

# 2016

## Budget



Town of Rangely

1/1/2016



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## **2016 Executive Budget Summary and Projections**

The Town of Rangely under the direction of the Rangely Board of Trustees and management of the administrative staff is continually working to maintain a strong financial position as we execute the projects necessary to maintain and improve our infrastructure and contribute to an excellent quality of life in Rangely.

In 2015 we saw a dramatic drop in the price of oil and significant further decline in natural gas index pricing. These facts are the primary contributor to a significant drop in economic activity in our community which is effecting retail sales and housing. We are beginning to see layoffs at a number of oil service companies and production companies throughout the region. Vacancy rates for rentals are on the increase and the period of time to rent a vacancy continues to climb. Home sales are softening, especially for those properties priced over \$200 thousand which has resulted in more inventory on the market.

Much effort has gone into several economic development endeavors over the past 2 years for which most are still in their infancy. These various projects include the following:

- Participation in the OHV Master Planning process, managed by Great Outdoors Consultants. From the master planning process the original local drivers of the process seemed to drop out after awhile and the Town and Chamber picked up the ball and organized a group to at least define an initial trail alignment for promotion in 2016. Going into 2016 CPW has awarded a grant to RBC for the creation and placement of signage and development of promotions for the Western Wagon Wheel Trails system. Further discussions and placement of the signage and marketing development will be part of the focus for 2016 as well as further trail development.
- Better City – RBC submitted an RFP and awarded an Economic Assessment bid for the production of four Phases of economic assessment to Better City out of Ogden, UT. Their proposal stood out due to their familiarity with similar economies to both Meeker and Rangely and because of what appeared to be some success in developing real projects for their clients. In October of 2015, Phase IV was published and I am pleased to report that Better City is actively involved in a significant project and strategy for Rangely with regard to a multi-use facility in the downtown area.
- In September representatives of Rangely, Meeker and RBC reported to participated in the NACO/NADO Coal Reliant Communities process where we made it clear that we fully support the development of our coal resources as well as looking to build new legs of diversification for our economic stability. This is an ongoing approach that will need to dovetail into the other economic development efforts in order to make these strategies a reality.

### **Recap 2015:**

We commenced the year with completion of the town hall remodel of the mens and womens restrooms closest to the police department. Over the last 2 years all restroom facilities on the town side of the building have been renovated. I recently provided a list of the improvements to town hall over the past 7 years to the Department of Local Affairs at their request. That list is as follows:

1). 2008 – New HVAC	\$640,000 DOLA
2). 2009 – New Roof System and Insulation	\$170,000 DOLA
3). 2010 - Replacement of High Efficiency Boilers	\$ 35,000
4). 2011 - Remodel Exterior Main Street and PD Dispatch Improvements	\$ 90,000 DOLA and ALL Hazards
5). 2012 - Courtyard Improvements	\$ 41,000 Mini-Grant
6). 2013 - North Bathroom Remodels	\$ 15,000 Self Funded
7). 2014 - South Bathroom Remodels	\$ 21,000 Self Funded

### ***TOTAL***

***\$1,012,000/w Partial Funding***

Town hall projects yet to be completed are the courtroom and court chambers renovations and leasehold improvements for the county. A DOLA Energy Impact Grant has been applied for with match requirements estimated to be in the \$350K range for this renovation in 2016. The county has approved \$223,000 for the renovation of the clerks and commissioners space. There are 2 more projects necessary for the total renovation of town hall and repair of the parking areas which are tentatively slated for 2017 and estimated to cost \$700,000 with a planned grant support for 50% of the project. Over a 9 year period our planned General Fund expenditure should come in under \$1.5 million for all phases of improvement. Estimated new construction costs for a comparable facility are \$ 3.5 to \$4.0 million using \$250/sq.ft. for \$15,000sq.ft. of space. We've worked to minimize expenses by developing and constructing many of the projects ourselves using an incremental pay as you go approach with grant support where feasible.

At the start of 2015 we were finalizing Phase 2 construction at the water plant with more expense in 2015 than originally budgeted, but less expense than budgeted in 2014. It became a timing issue from one budget to the next. With substantial settling from one interior support wall it soon became evident that Phase 2.5 would have to be executed in 2015 in order to stabilize a single wall that used to be the exterior north wall of Plant 1 before the addition of Plant 2. Unfortunately this old Plant 1 wall was also a structural support wall for the roof system at the plant. With the new settling believed associated with construction defects during Phase 1 and if left unchecked, it would potentially create a greater problem for the plant and additional damage. In October of 2015 Phase 2.5 was completed which provides a much greater sense of security about the future stability of the water treatment plant. As of this summary preparation, the new roof repair for the water treatment plant is nearly complete. An RFP for the dredging of the sludge collection pond and presedimentation pond "A" was awarded and completed at a cost of \$82,000. Considerably less than projected thanks to the willingness of 2 local contractors to consider the benefit to the Town.

A philanthropic donation of a 14,000 sq.ft. lot was made to the town by Bud Striegel to be used for available parking and access to the new Rangely Automotive Museum, Hefley Park and the

Veteran's Memorial as well as access to other amenities located in the community. Work on this future landscaped parking development began after the excavation of the site for the Brownsfield cleanup project which commenced in early August 2015. Most of the improvements were finished by the end of October. Mr. Striegel completed the construction of the fence-line, landscaping wall and gazebo or shelter at the corner of Stanolind and W. Main. Next spring the addition of zero-scaping at the site will be completed. The Town's main expense was in improving curb and gutters, walkways, drive surface and drainage this year with some financial help from an AGNC Technical Assistance Grant with plans to eventually pave the site.

At the beginning of the year our distribution system project from River Rd. to C.R. 101 was completed in the spring and early summer and was significantly under-budget for the project by almost \$80,000 to-date while being well over its allotted duration for the final completion date due to boring difficulties under the White River in 2014. This project was made possible with one of the last high percentage DOLA- Energy Impact Grants.

With the help of a CCITF Grant for the construction of a new breezeway at White River Village, we were able to commence and complete this project during the summer, using the original I-beam supports.

The Gas company replaced an old line in the alley of the 100 block east between Raven and Rangely Avenues. This was a substantial project due to the heavy use of the alley for other utilities. Other than a few minor issues with phone, the project was completed in good order thanks to the professionalism of the Gas Department employees.

The Town of Rangely filed an Arbitration Demand involving the Water Utility over construction defects that occurred during Phase 1. That negotiated demand is finally drawing close to being filed and initiating an Arbitration process regarding the claim the Town has made against Southwest Contractors (SWC) and their surety, Liberty Mutual. This is a difficult and sometimes complex process to get to the point of Arbitration, but the claim seems rather simple and is summarized in the following statement; ***"SWC proposed to build 2 filter basins as well as other plant improvements. They agreed that these improvements would be competent and pass the CDPHE required tests for retention of water. These basins failed the prescribed tests and the contractor refused to make repairs. In addition, other work to seal piping passing through clarifier walls was poorly installed creating further leaks that eventually contributed to substantial settling of the North wall of Plant 1. The Town is, and continues to complete repairs to these structures and wants to be made whole by SWC and Liberty Mutual."*** That's the easy explanation with the devil being in the details as presented by engineers and geotech laboratories on both sides of the case. The Town has agreed to limit our claim to \$1 million going into the arbitration.

The capital project challenge for 2015 was to button up the work started on the north leg of La Mesa for the replacement of waterline, electrical and the addition of fiber throughout the subdivision before the weather interrupted or terminated our progress. The project was multifaceted with 3 contractors jockeying to complete their installations followed by construction of concrete drain pans, sidewalk curb and gutter and the repair to properties and driveways. More work on landscaping in 2016 will have to be undertaken in many areas throughout Town. This project represents over 1/2 of all work to be completed under a "2015

Waterline Improvement Grant.” Hillcrest and Hillcrest Circle and short section of water main from the river station to the water plant will complete the grant scope-of-work in 2016.

Finally, it appears that our revenues and expenses are generally in line YTD through August of 2015. We have experienced some additional project work in the water utility due to Phase 2.5 construction and overages to 2.0. Due to the shortfall in the waterline project due to seasonal shutdown our capital budget was \$440,000 under plan in the water utility. With the Brownsfield reimbursements from the state happening punctually, the RDA Fund would be on budget for 2015. I’m not overly optimistic this account will be caught up in 2015 and we may see some of this revenue in early 2016 which Lisa Piering will load into 2015 should the reimbursements arrive before the end of March.

### **Forecast 2016:**

Each year we live with the fact that direct payments comprise a large part of our operating budget. As of October 1<sup>st</sup> of 2015 we have been advised that direct payments for FML and Severance could be as much as \$750K less than the \$2 million received in 2015. That means a budgeted payment of approximately \$1.25 million which has been factored into this year’s budget. As a result we have budgeted less for capital improvements. The Town is budgeting \$2,937, 000 for capital expense of which \$2.2 million is comprised in 2 projects, both projected to be covered with grant funding and total reserve expenditure for these 2 projects expected at \$950,000. Phase 3 of the water treatment plant and the Town Hall renovation for the court areas and county side. The county will contribute \$223,000 match towards the leasehold improvements with the grant matching the remainder. The Town will contribute \$350,000 match towards the court remodel with the grant meeting the remainder of the costs. The total project is budgeted at \$900,000 and with internal support from Building and Grounds we expect to reduce that number by 10%. WTP Phase 3 is budgeted at \$1.2 million and is expected to commence once the grant award has been made to cover 50% of the costs. Direct payment transfers to the water utility in 2015 and 2016 will cover the match for the completion of this work.

It is now certain that we will be carrying over approximately 35-40% of the waterline project from 2015 to 2016 with expectation of completing Hillcrest Avenue and Circle by early summer. Hillcrest will have over 400 linear feet of new curb line constructed in the spring and overlaid after the project.

With Phase 3 completed in late 2016 or early 2017, we should have completed the majority of renovation work for the water treatment plant over the next 20-25 years. Unless regulatory changes require, our maintenance requirements at the water treatment plant should settle into a routine mode of operation. Our efforts going forward should be focused on improvements to the distribution system and the collections system.

Gas, water and sewer have been making excellent progress in the development of their mapping systems and GIS mapping of meters, valves and various main alignments. We are partially rolled out now, but we expect that over the next 2 years all departments will have electronic devices for visual location of valve, meter and main alignment purposes. We plan to also move our streets master planning process onto this system for future budgeting purposes.



In 2016 we have budgeted for a 9% decline in sales tax revenues and hope that we actually see sales better than expected. We are seeing some improvement to sales tax revenues in the 3<sup>rd</sup> quarter of 2015, but still lagging for the year. Property tax revenues are projected at close to 2015 levels with a very marginal decline of 2%. General Fund revenues are projected very close to the budgeted 2015 levels primarily due to grant infusion of funds from EIAF and from CCITF.

In 2016 we have set aside funding for several economic development endeavors including Shop-n-Dine, Chamber of Commerce support and Better City strategy implementation, John Shallert business sponsorship program and tuition was also budgeted as well as other community improvement efforts.

Operational expense comparisons are inserted below to show the actual costs required to provide services in all departments and funds. For the purposes of looking at operational cost comparisons without transfers, capital projects and the variability of natural gas prices, the table shows, I believe a valid trending.

#### **Expense Actuals and Projections as of October 2015**

<i><b>Description</b></i>	<i><b>2012 Operation Expense Actual</b></i>	<i><b>2013 Operation Expense Actual</b></i>	<i><b>2014 Operation Expense Actual</b></i>	<i><b>2015 Operation Expense Estimated</b></i>	<i><b>2016 Proposed Budget</b></i>
<b>General Fund</b>	<b>\$2,351,604</b>	<b>\$2,518,809</b>	<b>\$2,518,421</b>	<b>\$2,299,060</b>	<b>\$2,693,175</b>
<b>Water Fund</b>	<b>\$596,908</b>	<b>\$613,472</b>	<b>\$638,844</b>	<b>\$532,329</b>	<b>\$606,179</b>
<b>Wastewater Fund</b>	<b>\$181,040</b>	<b>\$211,364</b>	<b>\$265,637</b>	<b>\$186,284</b>	<b>\$240,823</b>
<b>Gas Fund**</b>	<b>\$342,014</b>	<b>\$358,722</b>	<b>\$364,885</b>	<b>\$329,991</b>	<b>\$436,422</b>
<b>TOTALS ***</b>	<b>\$3,471,566</b>	<b>\$3,702,367</b>	<b>\$3,787,787</b>	<b>\$3,347,664</b>	<b>\$3,976,599</b>
<i><b>General Fund Breakdown</b></i>	<i><b>2012 Operation Expense</b></i>	<i><b>2013 Operation Expense</b></i>	<i><b>2014 Operation Expense</b></i>	<i><b>2015 Operation Projected Exp.</b></i>	<i><b>2016 General Fund Operational Budget</b></i>
<b>Town Council</b>	<b>\$35,568</b>	<b>\$34,666</b>	<b>\$38,494</b>	<b>\$35,102</b>	<b>\$50,765</b>
<b>Court</b>	<b>\$20,156</b>	<b>\$22,396</b>	<b>\$20,169</b>	<b>\$22,460</b>	<b>\$26,291</b>
<b>Administration</b>	<b>\$298,451</b>	<b>\$317,890</b>	<b>\$320,163</b>	<b>\$267,752</b>	<b>\$292,428</b>
<b>Finance</b>	<b>\$164,546</b>	<b>\$167,128</b>	<b>\$186,189</b>	<b>\$220,027</b>	<b>\$241,399</b>
<b>B&amp;G</b>	<b>\$346,044</b>	<b>\$392,732</b>	<b>\$386,989</b>	<b>\$352,537</b>	<b>\$474,183</b>
<b>Econ Develop.</b>	<b>\$134,456</b>	<b>\$103,183</b>	<b>\$117,327</b>	<b>\$179,699</b>	<b>\$255,204</b>
<b>PD</b>	<b>\$769,638</b>	<b>\$823,909</b>	<b>\$801,918</b>	<b>\$681,356</b>	<b>\$923,464</b>
<b>Animal Shelter</b>	<b>\$91,712</b>	<b>\$103,931</b>	<b>\$133,584</b>	<b>\$110,463</b>	<b>\$85,200</b>
<b>Public Works</b>	<b>\$477,845</b>	<b>\$499,667</b>	<b>\$513,588</b>	<b>\$429,664</b>	<b>\$480,773</b>
<b>TOTALS</b>	<b>\$2,338,416</b>	<b>\$2,465,502</b>	<b>\$2,518,421</b>	<b>\$2,299,060</b>	<b>\$2,693,175</b>

To conclude, dispatch should be fully staffed and operational in early 2016 during the first quarter. We may stretch to full coverage in late 2015, but we would do so still understaffed. Dispatch will also be hosting the RBC dispatch for 6-8 weeks in January/February of 2016 while RBC dispatch equipment is being relocated to the new facility at the RBC Justice Center. We anticipate using less seasonal support in 2016 as our project load during the summer months should be reduced and work for our full-time staff will pick up in the fall of 2016 as the Town Hall remodel commences in the fall.

With the election in April of 2016 we most likely have a substantial turnover on the Town Council with 4 open seats. Our goal has been to support the infrastructure in terms of utilities and facilities as well as future development within the community. Economically we look to diversify into additional revenue streams over the next few years so that those who want to live and work in Rangely will have that opportunity despite the turbulence in the energy market. In 2016 we will face new challenges related to the price decline of oil and gas. We will look to support new opportunities at CNCC related to strengthening and growing certain college programs, taking advantage of our new broadband infrastructure and attracting new businesses and individuals to our community who will love the lifestyle we have to offer.

As always, I look forward to working with each of you as we move forward.

Respectfully,

Peter Brixius  
Town Manager

## **BUDGET PROCESS**

As a statutory town, the budget for Rangely is based on a calendar year basis (Colorado Revised Statutes 29-1-101). The budget presents a complete financial plan for the Town; setting forth all estimated expenditures, revenues, and other financing sources for the budget year, together with the information from the previous fiscal year. The budget must show a balanced relationship between the total proposed expenditures and the total anticipated revenues with the inclusion of beginning funds.

Budget expenditures may only be exceeded in the case of an emergency or contingency that was not reasonably foreseeable. Under such circumstances, the Board of Trustees may authorize the expenditure by resolution following proper notice and hearing. Transfer within a fund or between funds may be done only in accordance with State law.

The Town of Rangely implements the budget by approving a series of resolutions and ordinances, copies of which can be located at the rear of this document.

## **TABOR**

The Taxpayers' Bill of Rights (TABOR) was adopted by Colorado voters in 1992 and enacted in 1993. This amendment acts as a revenue limitation measure on Colorado governments by requiring voter approval in advance for "any new tax, tax rate increase, mill levy above that of the previous year...or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district." Rangely voters specifically exempted much of the Town's revenue from the TABOR limitation provisions in the 2001 general election. However, this legislation continues to affect Rangely through the emergency reserve requirement, which mandates that Colorado governments maintain an emergency reserve of 3% of the general fund budget and strongly restricts the use of this fund thereby reducing the resources available to managers and policymakers during weaker economic times.



**2016**

**MISSION STATEMENT**

It is the mission of the Town Council to make Rangely a great place to live and work by setting pro-active and progressive goals and assuring for their implementation through the delineation of specific tasks for Town agencies and staff.

**TOWN OF RANGELY GOALS**

**ECONOMIC DEVELOPMENT** that diversifies the economy through the pursuit of primary jobs and tourism, supports local business, stabilizes the tax base and brings in outside dollars.

**FINANCIAL ADMINISTRATION** that enhances revenue, builds reserves, and controls expenditures with due consideration for present and future Town needs.

**HOUSING OPPORTUNITIES** that encourage seniors to live and retire in Rangely, and promotes affordability and diversity.

**PUBLIC SERVICE PLANNING** that considers present and future needs and develops strategies through multi-year capital programming and operational plans.

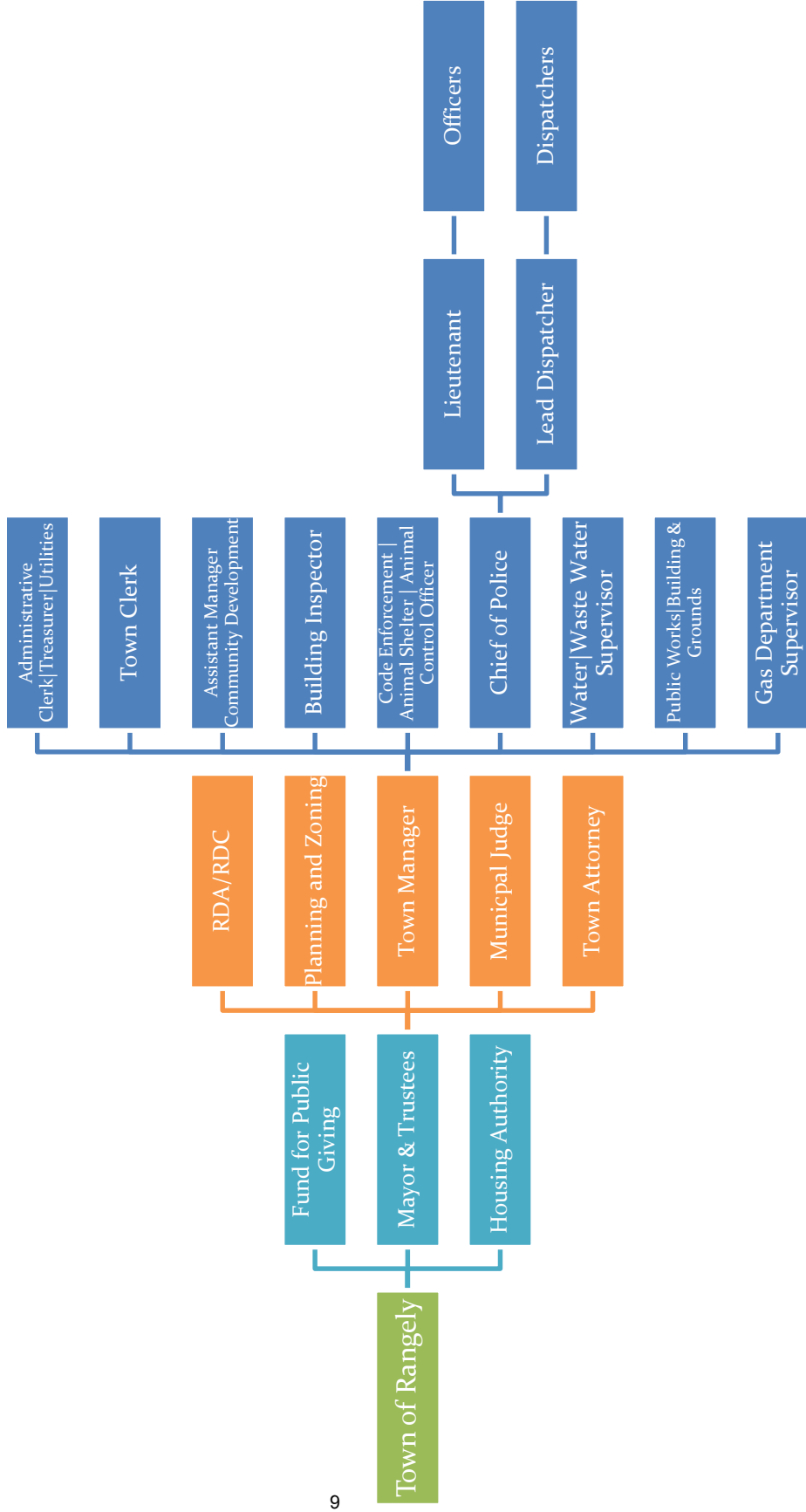
**COOPERATIVE RELATIONSHIPS** among boards and commissions of public agencies in the Rangely areas that foster communication, the setting of common goals, and methods to achieve them.

**PUBLIC PARTICIPATION STRATEGIES** that use the wealth of local talents and abilities and provide opportunities for the involvement of citizens in activities that creates a sense of community.

**PERSONNEL SYSTEM** that maintains employee morale provides for training and professional development, achieves effective and efficient public service, and promotes an up-beat image.

**QUALITY OF LIFE INITIATIVES** that improve the livability of Rangely for all citizens by cultivating civility and respect for each other, for our institutions, and for our community.

# Town of Rangely Organizational Chart 2016



## 2016 Department Goals and Objectives

**ADMINISTRATION** – In 2016 the administrative goal will be to strictly manage expenses and projects in order to ensure budget targets are met for each of the areas the town oversees. With the continued slide in revenues we will be scrutinizing all expenses and managers will be expected to deliver an end of year statement below their budget targets. Particular projects that will be supported as required will include funding and participation in the continued development, expansion and marketing of the Wagon Wheel West OHV Trail System. We anticipate further work related to funding of the feasibility and implementation steps related to the strategic planning of the proposed Better City strategies. In particular, the development of a multi-use facility and further expansion of the CNCC off-campus housing.

We will continue to provide consistent and economical solutions to infrastructure improvements and to ensure that all departments work more closely together to achieve an economy of scale that could not otherwise be meant. All departments are to meet standards that are consistent with good municipal service and performance.

**A. CUSTOMER SERVICE:**

Continue to improve efficiency and responsiveness of Town Hall to the residents of Rangely through better implementation of technology to include:

- a. Improvement to the Town's website and consistent posting and communications to include minutes, agendas, job postings, bids and awards, etc...
- b. Electronic access to files and subdivision mapping information; focus on the physical and electronic organization.
- c. Continued development of the Metropolitan Area Network Ring working with RBC and Colorado Fiber Connect.
- d. With the launch of Electronic Bill Pay in 2015 we will continue to monitor its use and benefit to the residents of Rangely. Looks good so far.

**B. GIS MAPPING INFRASTRUCTURE:**

In 2015 we formally rolled out our GIS mapping platform and are expanding its use to each of the other departments. Michael Dillon has been the engine behind the final push and took the pieces that were prepared over the years and put them to use. The mission now will be training and further input of data location and attributes until we are closer to having completed maps and information.

**C. GRANT FUNDING FOR THE TOWN HALL RENOVATION AND PHASE 3 WTP UPGRADE, WATERLINE IMPROVEMENT FROM 2015 AND CCITF GRANT FOR WRV IMPROVMENTS TO WINDOWS AND LIGHTING:** Looking for an award for a multi-jurisdictional project to improve mostly county and some town use areas of Town Hall. This project is already committed with match funding from Rio Blanco County and possible grant award from Energy Impact Funding. Total project costs should be less

## 2016 Department Goals and Objectives

- than \$1 million. \$1.2 million grant request has been submitted for consideration of award after the hearings in early 2016. CCITF Grant Funding for continued upgrades to apartment windows and lighting for the carports has been awarded for 2016. Complete EIAF Grant 7745 with water services to residents on Hillcrest and replacement of raw water intake line from the river station to Airport Rd.
- D. *IT BACK-UP*: Once the anchor institutions are hooked into the new fiber infrastructure and the Meeker to Rangely connection is established we will look to move our offsite backup to a location and server possibly in Meeker.
  - E. *COUNCIL*: Continued utilization of Council Committees to involve elected officials in the direction of activities in all key areas.
  - F. *INTERGOVERNMENTAL COOPERATION*: Working with RBC, state legislature, CNCC, and other special districts within the community, we will look to streamline costs and eliminate waste. Over the past few years we have moved parks to WRMPRD, coordinated with the development of the fiber infrastructure throughout Rangely, assisted RDH, Library and WRMPRD with project support and coordination of events.
  - G. *OHV Trails Support* – Support the development of a marketable trails system by 2015 and continue increase promotion and expansion of the trails system.
  - H. *DEPARTMENT COORDINATION*: Improve Communication and Collaboration between departments, special districts and other governmental entities to explore additional opportunities for intergovernmental agreements and to provide benefits for our residents.

**MUNICIPAL COURT** – The Court has established many policies aimed at providing fair and objective responses to violations of the municipal code.

- A. Continue to evaluate the relationship between the municipal and county court and how cases are distributed to provide the best and quickest service possible.
- B. Pursue policies that will improve and streamline the process for prosecution of Code Enforcement cases

**COMMUNITY/ECONOMIC DEVELOPMENT** – Pursue objectives as outlined in accordance with Strategic Planning and the Comprehensive Plan.

- A. Provide support to the RDA:
  - a. Act as staff member to the RDA to achieve objectives, including Brownfield's redevelopment/closeout scheduled for the first half of 2017 and Main Street business enhancement and growth.
  - b. Involve the Urban Renewal Authority in the creative/incentive funding for implementation of economic strategies.
  - c. Support the county's economic development grant application supporting economic strategies.
- B. Increase role of tourism in our community with possible downtown redevelopment projects in order to support marketing and branding efforts.

## 2016 Department Goals and Objectives

- C. Start planning the update to the Comprehensive Plan and Land Use Ordinances:
- D. Assist the Chamber of Commerce in soliciting businesses to locate in Rangely through development of benefit/incentive statements/programs and continued improvement of downtown lots, incentives for existing retail and service spaces.
- E. Encourage citizens to spend locally and keep sales tax revenue in Rangely. SHOP N' DINE seven years running.
- F. Encourage improved affordability, quality, and availability of housing development opportunities in Rangely through the Housing Assistance Fund and through possible opportunities with Urban Development.
- G. Participate in Downtown Development grants and opportunities to help replenish our URA after loan and façade grant activity.
- H. Pursue activities that develop primary jobs: Continue to improve the economic development environment to facilitate expansion of local business in a difficult economic climate. Look for opportunities to improve the aesthetics and enjoyment of our community.

**BUILDINGS & GROUNDS** – The department will strive to organize all aspects of maintenance to provide for consistency and overall satisfaction in the aesthetics and functionality of our facilities.

- A. Staff Development:
  - a. Cross staff to function and support B&G as well as Public Works.
  - b. Train and educate staff to be acutely alert to health and safety concerns.
- B. Enhance maintenance procedures:
  - a. Function as a General Contractor for the 2016-17 Town Hall remodel project.
  - b. Review and adjust procedures as necessary to ensure cost effective maintenance resulting in fewer equipment and system failures.
  - c. Develop schedules to ensure best use of human resources in the maintenance of Town properties and general cleanliness of properties.
  - d. Continue to work through Chevron energy audit findings especially areas where lighting efficiency, window treatments and replacement should be completed.
- C. Continue to address Main Street/Downtown Improvements
  - a. Improve the effectiveness and organization of seasonal employees
  - b. Develop more facility enhancements using the talent and skills possessed internally to complete many projects at a lower cost
  - c. Continue with brick and rock enhancements to Town facilities; i.e. xeriscaping around our facilities to reduce water use and create better drainage in an effort to prevent foundation settling.



## **2016 Department Goals and Objectives**

**POLICE DEPARTMENT** – The Police Department provides quality public safety services through educational awareness and community policing programs.

- A. Determine and train for Simunitions instruction and activities to be offered multi-departmentally (SO, State Patrol, Meeker PD, BLM, DOW, etc..).
- B. Assistance to senior citizens:
  - a. Develop programs through community policing to monitor the well being of our seniors.
- C. Work closely with regional drug enforcement teams to limit use and production of methamphetamines.
  - a. Development of a K-9 program that is sustainable.
  - b. Develop strategy for information sharing with other agencies. Improve strategies for measuring effectiveness of meth surveillance programs.
- D. Animal Shelter enhancements:
  - a. Continue with grants development to support the activities at the shelter
  - b. Involvement in Animal Shelter Adoption Program and Catch and Release Programs
  - c. Working on plans and a grant to add a single Vet Treatment Unit.
- E. Communication Center improvements
  - a. Identify and train a full-time/part-time staff to maintain full schedule
  - b. Continue to train technicians on 911 enhancements
- F. Enhance youth programs:
  - a. Community Policing programs within the school district.
  - b. Creation of multi-department database to provide for quicker intervention.
- G. Continue to develop a Strong and Supported Code Enforcement Program and Animal Control Program:
  - a. Recommend code enhancements to the council as necessary
- H. Implement the Model Traffic Code after adoption of Title 10 updates:
- I. Maintain activities in support of the new Parking Ordinance.

**PUBLIC WORKS** – The Public Works Department strives to maintain the streets and water distribution systems in a cost effective manner, as well as implement and construct special projects assigned to the Department.

- A. Staff Development:
  - a. Cross staff to function and support B&G as well as Public Works.
  - b. Train and educate staff to be acutely alert to health and safety concerns.
- B. Street Improvements:
  - a. Utilizing the Streets Master Plan, provide as much protection to streets to delay more costly repairs in the future. Apply crack seal and pavement overlays to streets as needed. Move towards a more robust Chip Seal Program.
  - b. Attempt to provide for more curb and gutter to improve drainage.
  - c. Repair sidewalks, maintain signage and overall enhancements to the town for the enjoyment of the citizens of Rangely

## **2016 Department Goals and Objectives**

- C. Bike trails improvements:
  - a. Maintain existing trails and continue to maintenance, improve and develop new and existing trail segments. (Grant acquisition for the improvement of Kennedy Drive Trail for 2017)
- D. Water Distribution Improvements:
  - a. Maintain, improve and extend the distribution lines as required.
  - b. Work with developers to ensure smooth process for installation of improvements in new subdivisions.

**UTILITIES DEPARTMENT** - The Utilities Department provides for the treatment of water and wastewater in a cost effective manner to meet the needs of the Town and ensure minimal disruption of services for our customers.

- A. Staff Development:
  - a. Require that all staff have a minimum of B water and C waste water certification.
  - b. Plant ORC must obtain A certification for WTP as well as A certification for the assigned Crew Leader. (3 Year Plan)
- B. Successfully complete Phase 3 upgrades to the Water Treatment Plant. Establish clear tracking of all warranties to ensure that the town manages failures of new systems economically.
- C. Review and enact appropriate pieces of the Raw Water Flow Study for the benefit of the town and the special districts with the goal of reducing cost and delivering greater service to the Raw Water Users.
- D. Enhance water supply system:
  - a. Continue with upgrades to the distribution system and begin GIS mapping of distribution components.
  - b. Provide effective management of new extensions of lines.
- E. Develop operational enhancements:
  - a. Evaluate all operational procedures and continue to update as necessary.
  - b. Review and update capital improvement plans.
- F. Satisfy State compliance requirements for wastewater disposal:
  - a. Continue with development of plans and funding sources to provide upgrades to the collection system.
  - b. Pursue compliance with procedures regarding inspection and jetting of the collection system.
  - c. Meet all DMR requirements for reporting of data to the State.
- G. Manage aeration and duckweed issues at the WWTF cost effectively and with improvement to the end-of-pipe discharge and enhance life of the UV system.

**GAS DEPARTMENT** – The Gas Department provides for the distribution of natural gas that satisfies customer needs in a safe, efficient and cost effective manner.

- A. The Gas Department will continue to stay in good standing with the PUC (Public Utilities Commission) as required by:
  - a. Performing the necessary inspections

## **2016 Department Goals and Objectives**

- b. Maintaining Operator Qualifications
- c. Keeping and updating Procedures, Emergency Plans, O & M Plans and Public Awareness Plans
- d. Completing the necessary reports and paperwork
- B. System enhancements:
  - a. Continue to replace and upgrade distribution lines, focusing on the replacement of Aldyl-A pipe in our system.
  - b. Continue to provide Public Safety Education and Damage Prevention Programs.
- C. Operational enhancements:
  - a. Continue to improve upon the GIS mapping system (currently on Google Earth) for the gas distribution system in Rangely.
  - b. Continue to update our Distribution Integrity Management Program. This program helps to isolate any possible threats to our distribution system.

**WHITE RIVER VILLAGE** – WRV is a senior housing facility administered by the Town to provide opportunities for seniors to live near relatives/friends in an independent living environment.

- A. 2015-2016 - Planning for the replacement of windows and lighting for the carports.
- B. Longer term, increase the size of the laundry facility to accommodate more patrons at the same time. Current facility is inadequate for a 24 unit complex.

**RANGELY DEVELOPMENT AUTHORITY** – The RDA provides opportunities for the redevelopment of Main Street properties.

- A. Complete Brownfield's cleanup:
  - a. Continue cooperative agreements with the State to ensure the cost effective cleanup of abandoned gas stations and other Brownfield's property targets should they arise..
- B. Promote the redevelopment of vacant and blighted parcels:
  - a. Conduct feasibility of building site-specific properties for lease and/or sale for prospective retail and social venue opportunities in the downtown area.
  - b. Work to develop better organization of the RDA and maintain full committee for the support of future economic development activities.
- C. Enhance the appearance of Main Street:
  - a. Initiate discussion and plan of action to provide for continuity of maintenance of landscaping and architectural character on Main Street.
  - b. Provide assistance to businesses wishing to upgrade facilities.

**CONSERVATION TRUST FUND** – The Fund is utilized to provide beautification and recreation enhancements for the community.

- A. Continue to pursue improvements to bike and pedestrian paths.

## **2016 Department Goals and Objectives**

- B. Pursue grant with CPW/GOCO for redevelopment of the Kennedy Drive Trail.
- C. Support signage enhancements for OHV and Bike/Pedestrian trails.

**HOUSING ASSISTANCE FUND** – The Fund is utilized to provide opportunity for the promotion and development of housing.

- A. Pursue development of housing:
  - a. Work with landowners and developers to increase the number of lots in Town and affordable housing units.
  - b. Work to develop sufficient housing to support growth in our community
  - c. Manage the Workforce Housing Units to ensure close to 100% occupancy and limited maintenance expense.
  - d. Recruit a multi-family housing development in an effort to increase college student single and married housing. Possible use of land below CNCC on Olympus. (Long Term)

**FUND FOR PUBLIC GIVING** – The Fund provides funding opportunities for worthy local causes in an annual sum that roughly equates to the revenue derived by the interest earned from the principal balance in the Fund.

## CAPITAL OUTLAY AND IMPROVEMENTS 2016

Capital outlay refers to expenditures for vehicles and major equipment, which usually cost in excess of \$5,000. This category can also include improvements to buildings and grounds not budgeted as a capital improvement project, which are projects relating to the infrastructure of the Town requiring large investments, usually funded by grants and fund reserves.

### CAPITAL OUTLAY

#### **GENERAL FUND**

<i>10-43-700 Administration</i>	
Admin SUV Employee Travel/Training	\$35,000.00
<i>10-54-700 Police Department</i>	
Patrol Vehicle	\$36,000.00
K9 Training/Equipment	\$30,000.00
<i>10-60-700 Public Works</i>	
Utility Truck	\$34,000.00
Trailer Heavy Duty	\$20,000.00

#### **WATER FUND**

<i>51-71-700 Water Department</i>	
Utility Truck	\$34,000.00
<i>51-73-700 Raw Water</i>	
Submersible Pump	\$10,000.00

#### **GAS FUND**

<i>52-40-700 Gas Dept</i>	
Utility Truck	\$34,000.00
Meter Replacement /Boarder Station	\$ 8,000.00

## CAPITAL IMPROVEMENTS

### **GENERAL FUND**

#### *10-46-800 Buildings & Grounds*

Municipal Bldg Remodel \$900,000.00

#### *10-60-800 Public Works*

Street Seal & Paving \$200,000.00

Curb, Gutter, & Sidewalk \$25,000.00

### **WATER FUND**

#### *51-71-800 Water Supply*

Phase III Renovations \$1,100,000.00

#### *51-72-800 Transmission & Distribution*

Water Line Replacement \$275,000.00

### **GAS FUND**

#### *52-40-800 Gas Dept*

Gas Main Line Replacement \$30,000.00

### **WASTEWATER FUND**

#### *53-40-800 Wastewater Dept*

Manhole Relining/Rehab \$50,000.00

### **WHITE RIVER VILLAGE FUND**

#### *71-40-800 White River Village*

Window Replacement \$23,500.00

Carport Lighting \$12,000.00

**Total Capital Outlay & Improvements \$2,755,500.00**

**TOWN OF RANGELY, COLORADO**  
**SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual		Year 2015 Approved Budget		Year 2015 Estimated		Year 2016 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<b><u>GENERAL FUND</u></b>								
BEGINNING OF YEAR	6,803,420	7,300,946	7,518,384	7,927,503	7,518,384	7,927,503	7,828,354	7,744,483
REVENUES	4,702,696	4,702,696	3,984,670	3,984,670	4,010,921	4,010,921	4,025,099	4,025,099
OPERATING EXPENDITURES	(3,336,332)	(3,336,332)	(3,995,773)	(3,995,773)	(3,544,333)	(3,544,333)	(3,542,936)	(3,542,936)
CAPITAL EXPENDITURES	(739,807)	(739,807)	(664,500)	(664,500)	(649,608)	(649,608)	(1,346,000)	(1,346,000)
GAAP/BUDGET BASIS ADJUSTMENT	88,407	-	440,968	-	492,990	-	-	-
END OF YEAR	7,518,384	7,927,503	7,283,749	7,251,900	7,828,354	7,744,483	6,964,517	6,880,646
<b><u>WATER FUND</u></b>								
BEGINNING OF YEAR	858,980	8,790,283	1,509,994	10,209,418	1,509,994	10,209,418	1,842,075	9,719,840
REVENUES	4,143,534	4,143,534	2,798,782	2,798,782	2,209,880	2,209,880	2,155,182	2,155,182
OPERATING EXPENDITURES	(789,081)	(789,081)	(847,343)	(847,343)	(764,381)	(764,381)	(902,689)	(902,689)
CAPITAL EXPENDITURES	(2,675,383)	(2,675,383)	(1,865,500)	(1,865,500)	(1,080,959)	(1,080,959)	(1,419,000)	(1,419,000)
GAAP/BUDGET BASIS ADJUSTMENT	(28,056)	740,065	(48,902)	(110,344)	(32,459)	(854,118)	-	1,009,102
END OF YEAR	1,509,994	10,209,418	1,547,031	10,185,013	1,842,075	9,719,840	1,675,568	10,562,435
<b><u>GAS FUND</u></b>								
BEGINNING OF YEAR	1,634,870	2,302,654	1,702,702	2,306,439	1,702,702	2,306,439	1,709,617	2,367,465
REVENUES	1,240,851	1,240,851	1,421,000	1,421,000	1,035,359	1,035,359	1,304,365	1,304,365
OPERATING EXPENDITURES	(1,163,327)	(1,163,327)	(1,245,353)	(1,245,353)	(904,333)	(904,333)	(1,221,437)	(1,221,437)
CAPITAL EXPENDITURES	(42,141)	(42,141)	(74,000)	(74,000)	(22,949)	(22,949)	(72,000)	(72,000)
GAAP/BUDGET BASIS ADJUSTMENT	32,449	(31,598)	(101,162)	4,000	(101,162)	(47,051)	-	2,000
END OF YEAR	1,702,702	2,306,439	1,703,187	2,412,086	1,709,617	2,367,465	1,720,545	2,380,393
<b><u>WASTEWATER FUND</u></b>								
BEGINNING OF YEAR	867,187	2,751,581	634,961	3,060,943	634,961	3,060,943	684,734	3,063,272
REVENUES	785,251	785,251	441,497	441,497	386,631	386,631	431,227	431,227
OPERATING EXPENDITURES	(340,085)	(340,085)	(320,835)	(320,835)	(260,733)	(260,733)	(325,523)	(325,523)
CAPITAL EXPENDITURES	(540,498)	(540,498)	(95,000)	(95,000)	(70,000)	(70,000)	(50,000)	(50,000)
GAAP/BUDGET BASIS ADJUSTMENT	(136,893)	404,695	(6,125)	(28,569)	(6,125)	(53,569)	-	(123,569)
END OF YEAR	634,961	3,060,943	654,498	3,058,036	684,734	3,063,272	740,438	2,995,407
<b><u>HOUSING AUTHORITY FUND</u></b>								
BEGINNING OF YEAR	241,500	230,607	280,915	257,831	280,915	257,831	297,430	289,915
REVENUES	296,432	296,432	261,400	261,400	253,294	253,294	278,380	278,380
OPERATING EXPENDITURES	(192,502)	(192,502)	(215,550)	(215,550)	(198,825)	(198,825)	(236,652)	(236,652)
CAPITAL EXPENDITURES	(76,706)	(76,706)	(30,000)	(30,000)	(22,385)	(22,385)	(35,500)	(35,500)
GAAP/BUDGET BASIS ADJUSTMENT	12,191	-	(15,569)	-	(15,569)	-	4,700	-
END OF YEAR	280,915	257,831	281,196	273,681	297,430	289,915	308,358	296,143

**TOWN OF RANGELY, COLORADO**  
SUMMARY  
2016 BUDGET

	Year 2014 Actual		Year 2015 Approved Budget		Year 2015 Estimated		Year 2016 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<b><u>FOUNDATION FOR PUBLIC GIVING FUND</u></b>								
BEGINNING OF YEAR	283,529	284,212	285,464	285,708	285,464	285,708	287,772	287,771
REVENUES	4,006	4,006	2,000	2,000	2,078	2,078	2,000	2,000
OPERATING EXPENDITURES	(2,510)	(2,510)	(2,000)	(2,000)	(15)	(15)	(2,000)	(2,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	439	-	245	-	245	-	-	-
END OF YEAR	285,464	285,708	285,709	285,708	287,772	287,771	287,772	287,771
<b><u>RDA FUND</u></b>								
BEGINNING OF YEAR	283,253	394,882	275,819	388,942	275,819	388,942	284,460	403,268
REVENUES	74,919	74,919	188,353	188,353	181,834	181,834	90,100	90,100
OPERATING EXPENDITURES	(80,859)	(80,859)	(177,600)	(177,600)	(167,508)	(167,508)	(89,200)	(89,200)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	(1,494)	-	(5,685)	-	(5,685)	-	-	-
END OF YEAR	275,819	388,942	280,887	399,695	284,460	403,268	285,360	404,168
<b><u>CONSERVATION TRUST FUND</u></b>								
BEGINNING OF YEAR	111,982	112,063	88,613	88,642	88,613	88,642	97,874	97,875
REVENUES	93,603	93,603	14,500	14,500	9,421	9,421	12,500	12,500
OPERATING EXPENDITURES	-	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	(117,024)	(117,024)	(2,797)	(2,797)	(188)	(188)	(10,000)	(10,000)
GAAP/BUDGET BASIS ADJUSTMENT	52	-	28	-	28	-	-	-
END OF YEAR	88,613	88,642	100,344	100,345	97,874	97,875	100,374	100,375
<b><u>HOUSING ASSISTANCE FUND</u></b>								
BEGINNING OF YEAR	862,175	862,586	865,080	865,227	865,080	865,227	866,478	866,478
REVENUES	2,759	2,759	52,500	52,500	1,251	1,251	26,000	26,000
OPERATING EXPENDITURES	(118)	(118)	(138,000)	(138,000)	-	-	(6,500)	(6,500)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	264	-	147	-	147	-	-	-
END OF YEAR	865,080	865,227	779,727	779,727	866,478	866,478	885,978	885,978
<b><u>RANGELY DEVELOPMENT CORP. FUND</u></b>								
BEGINNING OF YEAR	311,206	311,206	315,107	315,107	315,107	315,107	318,099	318,099
REVENUES	3,976	3,976	4,000	4,000	2,992	2,992	4,000	4,000
OPERATING EXPENDITURES	(75)	(75)	(3,000)	(3,000)	-	-	(3,000)	(3,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	-	-	-	-	-	-	-	-
END OF YEAR	315,107	315,107	316,107	316,107	318,099	318,099	319,099	319,099



**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	4,702,696	3,984,670	4,010,921	4,025,099
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(3,336,332)	(3,995,773)	(3,544,333)	(3,542,936)
CAPITAL EXPENDITURES - SEE DETAIL	(739,807)	(664,500)	(649,608)	(1,346,000)
REVENUES OVER (UNDER) EXPENDITURES	626,557	(675,603)	(183,020)	(863,837)

**FUND BALANCE CALCULATIONS**

FUND BALANCE: JANUARY 1	7,300,946	7,927,503	7,927,503	7,744,483
REVENUES - SEE DETAIL	4,702,696	3,984,670	4,010,921	4,025,099
TOTAL EXPENDITURES - SEE DETAIL	(4,076,139)	(4,660,273)	(4,193,941)	(4,888,936)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	7,927,503	7,251,900	7,744,483	6,880,646

**FUND BALANCE RESTRICTIONS**

COUNCIL RESTRICTED FUND BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	81,068	14,838	10,830	30,000
LEGALLY RESTRICTED FUND BALANCE				
TABOR	105,840	119,540	120,328	120,753
UNRESTRICTED FUND BALANCE	7,266,991	6,643,918	7,160,469	6,091,136
FUND BALANCE: DECEMBER 31	7,927,503	7,251,900	7,744,483	6,880,646

**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	6,803,420	7,518,384	7,518,384	7,828,354
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	13,080	6,778	6,778	-
DUE FROM STATE	140,930	166,015	166,015	-
NOTES RECEIVABLE	460,867	392,760	392,760	-
REMOVAL OF RESERVE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(46,694)	(80,046)	(80,046)	-
PAYROLL LIABILITIES	(70,658)	(76,389)	(76,389)	-
TOTAL - BEGINNING OF YEAR	7,300,945	7,927,502	7,927,502	7,828,354
REVENUES - SEE DETAIL	4,702,696	3,984,670	4,010,921	4,025,099
TOTAL CASH AND REVENUES AVAILABLE	12,003,641	11,912,172	11,938,423	11,853,453
TOTAL EXPENDITURES - SEE DETAIL	4,076,139	4,660,273	4,193,941	4,888,936
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(6,778)	-	-	-
DUE FROM STATE	(166,015)	-	-	-
NOTES RECEIVABLE	(392,760)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	80,046	-	-	-
PAYROLL LIABILITIES	76,389	31,850	83,872	-
TOTAL YEAR END ACCRUALS	(409,118)	31,850	83,872	-
TOTAL EXPENSES AND ACCRUALS	4,485,257	4,628,423	4,110,069	4,888,936
CASH: DECEMBER 31	7,518,384	7,283,749	7,828,354	6,964,517
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	81,068	64,270	10,830	30,000
LEGALLY RESTRICTED CASH BALANCE				
TABOR	105,840	119,540	120,328	120,753
UNRESTRICTED CASH BALANCE	6,857,872	6,626,335	7,244,340	6,175,007
CASH: DECEMBER 31	7,518,384	7,283,749	7,828,354	6,964,517

**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND REVENUES**  
**2016 BUDGET**

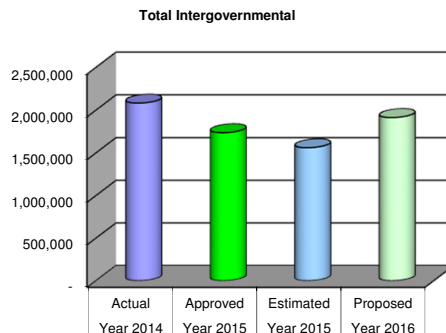
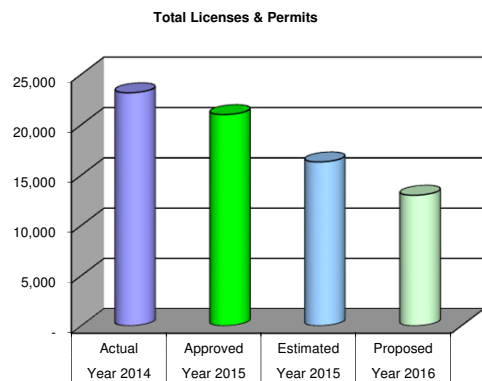
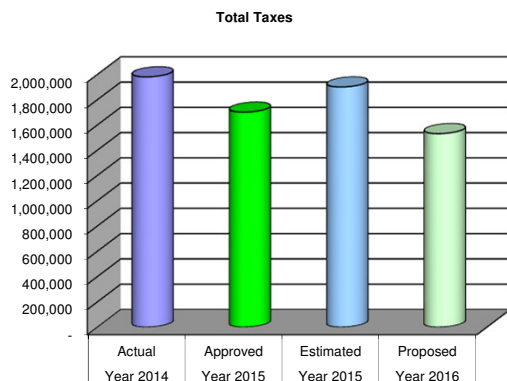
Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>TAXES</b>					
10-31-100	GENERAL PROPERTY TAXES	205,310	206,000	206,000	200,000
10-31-200	SPECIFIC OWNERSHIP TAXES	5,777	5,500	6,616	5,500
10-31-300	GENERAL SALES TAX	893,256	850,000	770,927	770,000
10-31-400	GENERAL USE TAX	-	-	-	-
10-31-500	CIGARETTE TAX	4,603	4,000	3,901	4,000
10-31-600	BUSINESS/FRANCHISE TAX	62,789	55,000	63,894	60,000
10-31-700	SEVERANCE TAX	569,441	350,000	569,440	250,000
10-31-800	MOTOR VEHICLE SALES TAX	12,514	25,000	14,976	16,000
10-31-900	MOTOR VEHICLE USE TAX	226,524	205,000	264,178	225,000
<b>TOTAL TAXES</b>		<b>1,980,214</b>	<b>1,700,500</b>	<b>1,899,932</b>	<b>1,530,500</b>

**LICENSES AND PERMITS**

10-32-100	BUSINESS LICENSE	10,205	8,000	8,895	7,000
10-32-200	LIQUOR LICENSE	1,492	1,000	851	1,000
10-32-400	BUILDING PERMITS	11,468	12,000	6,558	5,000
10-32-500	ANIMAL LICENSES	-	-	-	-
<b>TOTAL LICENSES AND PERMITS</b>		<b>23,165</b>	<b>21,000</b>	<b>16,304</b>	<b>13,000</b>

**INTERGOVERNMENTAL**

10-33-200	HIGHWAY USERS	86,887	85,000	85,160	85,000
10-33-300	MOTOR VEHICLE REGISTRATION	11,801	6,500	9,206	8,500
10-33-400	BUILDING RENT/UTILITIES	27,525	26,071	27,852	20,000
10-33-500	MINERAL LEASE DISTRIBUTION	1,915,231	1,500,000	1,400,000	1,050,000
10-33-600	COUNTY ROAD & BRIDGE TAX SHARE	41,072	19,000	24,595	25,000
10-33-701	GRANTS	-	22,500	-	-
10-33-710	POLICE DEPT GRANTS	-	5,000	-	-
10-33-750	ANIMAL SHELTER GRANT	-	50,000	-	-
10-33-760	ENERGY IMPACT ASST GRANTS	-	15,000	9,000	500,000
10-33-800	CCITF	-	7,500	5,000	225,000
<b>TOTAL INTERGOVERNMENTAL</b>		<b>2,082,516</b>	<b>1,736,571</b>	<b>1,560,813</b>	<b>1,913,500</b>



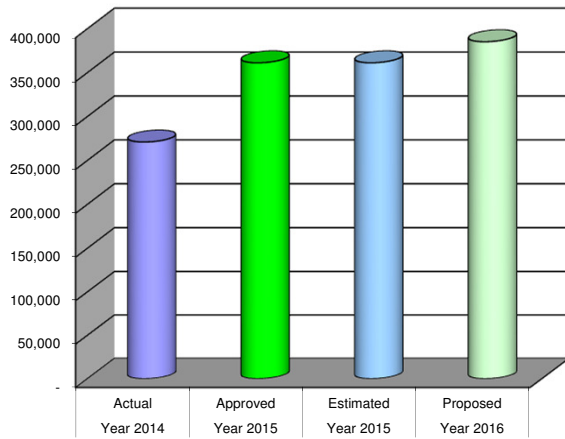
**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND REVENUES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>CHARGES FOR SERVICES</b>					
10-34-300	WASTEWATER FUND SERVICES	48,000	48,000	48,000	60,000
10-34-310	WASTEWATER TOR LOAN	-	26,447	26,447	26,447
10-34-400	WATER FUND SERVICES	48,000	48,000	48,000	60,000
10-34-410	WATER TOR LOAN	-	63,782	63,782	63,782
10-34-500	GAS FUND SERVICES	175,000	175,000	175,000	175,000
10-34-600	HOUSING AUTHORITY SERVICES	-	-	-	-
<b>TOTAL CHARGES FOR SERVICES</b>		<b>271,000</b>	<b>361,229</b>	<b>361,229</b>	<b>385,229</b>
<b>MISCELLANEOUS</b>					
10-36-100	INTEREST INCOME	186,695	100,000	121,912	120,000
10-36-200	MISCELLANEOUS INCOME	96,704	20,500	25,252	25,000
10-36-400	COURT FINES PD	9,313	9,500	5,864	5,500
10-36-410	BRAIN INJURY TRUST	-	-	-	-
10-36-420	OJW SURCHARGE	40	70	45	70
10-36-430	VICTIMS SURCHARGE	5	100	8	100
10-36-440	ANIMALS SURCHARGE	4,639	3,000	2,799	3,000
10-36-450	PD SURCHARGE	615	700	781	700
10-36-500	PD MISCELLANEOUS	42,590	20,000	11,786	20,000
10-36-511	PD MISC GRANTS	1,700	8,000	696	5,000
10-36-515	COMMUNITY DEVELOPMENT MISC.	-	-	-	-
10-36-560	ENERGY REHAB LOAN	-	-	-	-
10-36-615	HOUSING REDEVELOPMENT FUNDING	-	-	-	-
10-36-650	FIRE DEPT-DISPATCH SERVICE	3,500	3,500	3,500	3,500
<b>TOTAL MISCELLANEOUS</b>		<b>345,801</b>	<b>165,370</b>	<b>172,643</b>	<b>182,870</b>
<b>TOTAL GENERAL FUND REVENUES</b>		<b>4,702,696</b>	<b>3,984,670</b>	<b>4,010,921</b>	<b>4,025,099</b>

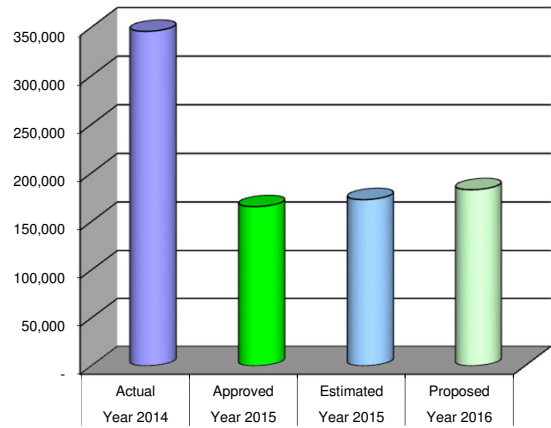
**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND REVENUES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
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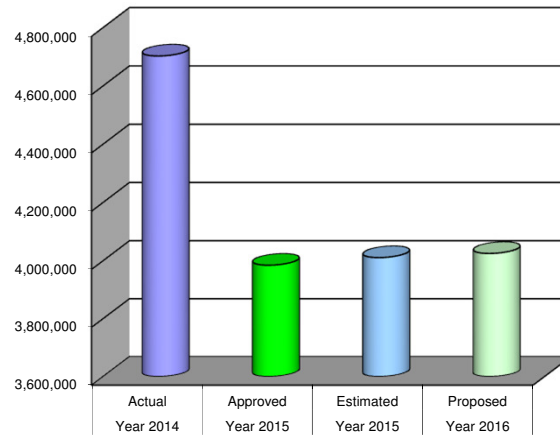
**Total Charges for Services**



**Total Miscellaneous**

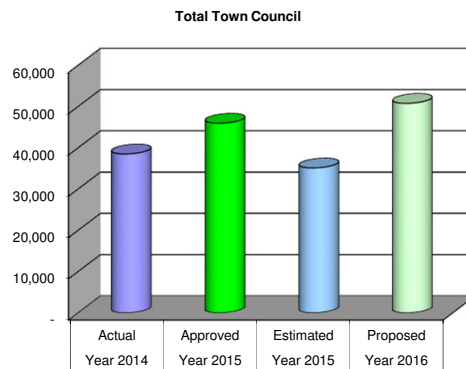


**Total General Fund Revenues**



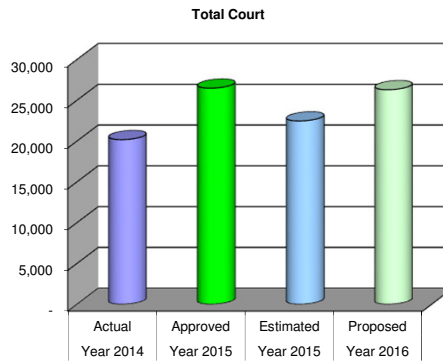
**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>TOWN COUNCIL</b>					
10-41-110	TOWN COUNCIL	9,200	9,000	9,000	9,000
10-41-121	OVERTIME	1,279	2,000	1,180	1,236
10-41-131	PAYROLL TAXES	-	159	-	98
10-41-132	RETIREMENT EXPENSE	-	100	-	62
10-41-133	HEALTH DENTAL VISION INSURANCE	-	-	-	-
10-41-134	LIFE/DISABILITY INSURANCE	5	-	-	-
10-41-135	WORKERS' COMPENSATION	1,149	32	-	7
10-41-200	OFFICE SUPPLIES & EXPENSE	794	3,000	450	2,200
10-41-210	TRAVEL & MEETINGS	886	1,500	337	1,500
10-41-220	PROF/TECH SUPPORT/LEGAL	-	7,500	728	6,500
10-41-230	TRAINING & PROF DEVELOPMENT	-	1,000	45	1,000
10-41-240	PROPERTY/RISK INSURANCE	10,147	9,662	8,910	9,662
10-41-250	COMMUNICATIONS	-	1,000	500	1,000
10-41-400	DUES/CONTRIBUTIONS	4,147	7,500	6,203	7,500
10-41-450	ELECTIONS	6,887	500	250	8,000
10-41-500	GRANTS	4,000	3,000	7,500	3,000
<b>TOTAL TOWN COUNCIL</b>		<b>38,494</b>	<b>45,953</b>	<b>35,103</b>	<b>50,765</b>



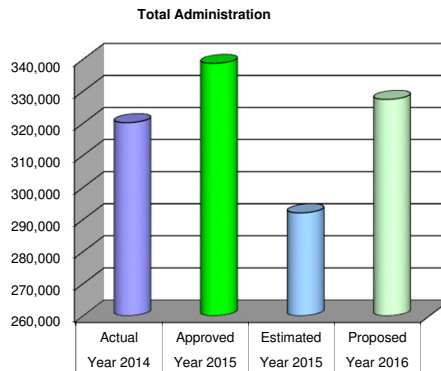
**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>COURT</b>					
10-42-110	JUDGES	4,350	4,500	4,050	4,500
10-42-118	ATTORNEY	8,953	13,000	11,323	13,000
10-42-119	COURT STAFF	5,434	5,641	5,385	5,840
10-42-131	PAYROLL TAXES	430	448	410	464
10-42-132	LIFE INSURANCE	75	282	75	292
10-42-135	WORKERS' COMPENSATION	124	11	59	95
10-42-200	OFFICE SUPPLIES & EXPENSE	394	500	46	500
10-42-210	TRAVEL/MEETING/CONFERENCES	80	1,000	500	600
10-42-220	PROFESSIONAL SERVICES	-	200	100	200
10-42-230	TRAINING & PROF DEVELOPMENT	-	200	100	200
10-42-235	COURT REFUNDS	330	700	413	600
<b>TOTAL COURT</b>		<b>20,170</b>	<b>26,482</b>	<b>22,461</b>	<b>26,291</b>



**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2016 BUDGET**

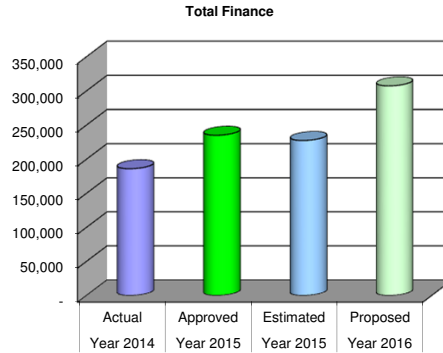
Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>ADMINISTRATION</b>					
10-43-110	TOWN MANAGER	107,230	105,152	101,607	108,065
10-43-112	ADMIN ASST/CLERK/WRV	31,467	38,314	37,811	38,589
10-43-121	OVERTIME	624	400	186	412
10-43-122	PART-TIME	38,494	-	-	-
10-43-123	SEASONAL	10,596	-	-	-
10-43-131	PAYROLL TAXES	6,531	11,437	9,318	11,692
10-43-132	RETIREMENT EXPENSE	16,529	7,193	5,035	6,196
10-43-133	HEALTH DENTAL VISION INSURANCE	709	12,920	17,282	15,784
10-43-134	LIFE/DISABILITY INSURANCE	894	1,602	555	894
10-43-135	WORKERS' COMPENSATION	11,930	287	225	296
10-43-200	OFFICE SUPPLIES & EXPENSE	15,259	15,000	11,112	12,500
10-43-205	COMPUTER PROCESSING	4,694	15,000	15,008	16,000
10-43-210	TRAVEL & MEETINGS	24,741	3,000	4,000	3,000
10-43-220	PROF/TECH SERVICES	556	25,000	17,533	25,000
10-43-230	TRAINING & PROF DEVELOPMENT	7,611	500	383	500
10-43-240	PROPERTY/RISK INSURANCE	19,290	7,247	6,682	8,000
10-43-250	COMMUNICATIONS	43	15,000	19,675	16,000
10-43-260	BUILDING MAINTENANCE - MINOR	17,657	1,500	190	1,500
10-43-270	UTILITIES	2,687	20,000	18,166	20,000
10-43-280	VEHICLE OPERATIONS & MAINT	2,206	3,000	1,214	2,000
10-43-285	FUEL	415	3,000	1,411	2,500
10-43-300	MARKETING	-	2,500	218	2,500
10-43-305	RECRUITMENT	-	100	50	500
10-43-320	UNIFORMS	-	500	90	500
<b>TOTAL OPERATING EXPENDITURES</b>		<b>320,163</b>	<b>288,652</b>	<b>267,751</b>	<b>292,428</b>
10-43-700	CAPITAL OUTLAY	-	30,000	24,280	35,000
10-43-800	CAPITAL IMPROVEMENT	-	20,000	-	-
<b>TOTAL CAPITAL OUTLAY</b>		<b>-</b>	<b>50,000</b>	<b>24,280</b>	<b>35,000</b>
<b>TOTAL ADMINISTRATION</b>		<b>320,163</b>	<b>338,652</b>	<b>292,031</b>	<b>327,428</b>





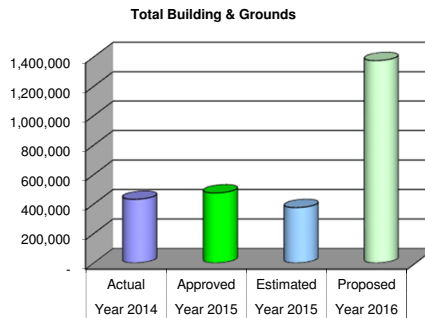
**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>FINANCE</b>					
10-44-110	ADMIN. ASST./ACCT. CLERK/TREASURER	53,642	55,744	55,352	59,130
10-44-111	UTILITY BILLING CLERK	36,971	35,663	34,359	36,731
10-44-117	UTILITY CLERK/ADMIN ASST FINANCE	274	23,775	19,061	23,176
10-44-121	OVERTIME	543	300	143	309
10-44-131	PAYROLL TAXES	10,992	9,181	10,312	9,488
10-44-132	RETIREMENT EXPENSE	6,970	5,774	6,814	5,967
10-44-133	HEALTH DENTAL VISION INSURANCE	22,351	28,440	24,988	34,995
10-44-134	LIFE/DISABILITY INSURANCE	1,139	1,215	1,239	1,952
10-44-135	WORKERS' COMPENSATION	583	231	246	241
10-44-140	INSURANCE DEDUCTIBLE REIMBURSABLES	13,309	-	-	-
10-44-200	OFFICE SUPPLIES & EXPENSE	1,577	15,000	13,312	15,000
10-44-205	COMPUTER PROCESSING	913	5,000	3,402	5,000
10-44-210	TRAVEL & MEETINGS	-	1,000	209	1,000
10-44-215	CASH SHORT OR OVER	-	100	50	100
10-44-220	PROF/TECH SERVICES	23,785	31,000	34,512	31,000
10-44-225	TREASURY FEES	-	500	250	500
10-44-227	SERVICE FEES AND PENALTIES	11,436	14,000	14,169	14,000
10-44-230	TRAINING	13	1,000	38	1,000
10-44-240	PROPERTY/RISK INSURANCE	1,691	1,610	1,485	1,610
10-44-320	UNIFORMS	-	200	90	200
<b>TOTAL OPERATING EXPENDITURES</b>		<b>186,189</b>	<b>229,733</b>	<b>220,031</b>	<b>241,399</b>
10-44-700	CAPITAL OUTLAY	-	5,500	7,500	66,000
<b>TOTAL CAPITAL OUTLAY</b>		<b>-</b>	<b>5,500</b>	<b>7,500</b>	<b>66,000</b>
<b>TOTAL FINANCE</b>		<b>186,189</b>	<b>235,233</b>	<b>227,531</b>	<b>307,399</b>



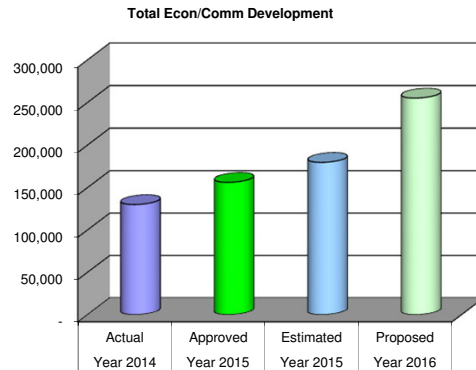
**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>BUILDINGS &amp; GROUNDS</b>					
10-46-110	DEPARTMENT SUPERVISOR	22,164	44,365	23,623	26,266
10-46-117	LABORER	69,717	65,820	66,925	74,432
10-46-118	SERVICE WORKER II	67,499	41,600	39,225	114,246
10-46-121	OVERTIME	6,623	7,000	5,846	7,210
10-46-123	SEASONAL	37,494	31,753	37,302	22,313
10-46-131	PAYROLL TAXES	16,892	14,353	13,536	19,435
10-46-132	RETIREMENT EXPENSE	9,037	8,527	7,372	11,723
10-46-133	HEALTH DENTAL VISION INSURANCE	48,631	38,756	26,377	58,672
10-46-134	LIFE/DISABILITY INSURANCE	1,886	2,873	1,509	3,440
10-46-135	WORKERS' COMP	6,461	7,639	6,427	10,281
10-46-200	OFFICE SUPPLIES/EXPENSE	526	400	871	400
10-46-205	COMPUTER PROCESSING	991	1,000	2,172	1,000
10-46-210	TRAVEL/MEETINGS	-	250	105	250
10-46-220	PROF/TECH SERVICES	1,873	5,000	1,443	5,000
10-46-230	TRAINING & PROF DEVELOPMENT	-	500	293	500
10-46-240	PROPERTY/RISK INSURANCE	2,343	805	742	805
10-46-250	COMMUNICATIONS	1,632	1,700	1,624	1,710
10-46-260	BUILDING MAINTENANCE	32,596	50,000	70,403	50,000
10-46-270	UTILITIES	14,539	17,000	12,051	17,000
10-46-280	VEHICLE MAINTENANCE	4,079	5,000	8,607	5,000
10-46-285	FUEL	18,027	20,000	9,677	20,000
10-46-290	EQUIPMENT MAINTENANCE	2,523	2,000	284	2,000
10-46-320	UNIFORMS	1,949	2,000	1,612	2,000
10-46-330	DEPARTMENTAL MATERIALS/SUPPLIES	1,505	500	1,637	500
10-46-360	MOSQUITO ABATEMENT	17,890	20,000	12,877	20,000
<b>TOTAL OPERATING EXPENDITURES</b>		<b>386,877</b>	<b>388,841</b>	<b>352,540</b>	<b>474,183</b>
10-46-700	CAPITAL OUTLAY	19,056	-	-	-
10-46-800	CAPITAL IMPROVEMENTS	25,600	86,000	22,520	900,000
<b>TOTAL CAPITAL OUTLAY</b>		<b>44,656</b>	<b>86,000</b>	<b>22,520</b>	<b>900,000</b>
<b>TOTAL BUILDING AND GROUNDS</b>		<b>431,533</b>	<b>474,841</b>	<b>375,060</b>	<b>1,374,183</b>



**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>ECONOMIC/COMMUNITY DEVELOPMENT</b>					
10-48-110	ASST ECONOMIC DEVELOPMENT	15,974	30,000	33,600	47,640
10-48-111	CODE ENFORCEMENT OFFICER	199	17,233	17,001	15,531
10-48-115	BUILDING INSPECTOR	50,272	54,636	51,726	28,138
10-48-121	OVERTIME	-	500	-	515
10-48-122	CHAMBER OF COMMERCE	-	-	-	15,000
10-48-123	SEASONAL	-	-	-	-
10-48-131	PAYROLL TAXES	4,014	5,753	7,891	7,300
10-48-132	RETIREMENT EXPENSE	2,586	3,618	5,177	4,591
10-48-133	HEALTH DENTAL VISION INSURANCE	12,046	18,488	26,081	22,944
10-48-134	LIFE/DISABILITY INSURANCE	694	869	1,238	1,500
10-48-135	WORKERS' COMPENSATION	1,098	144	1,102	445
10-48-200	OFFICE SUPPLIES & EXPENSE	2,522	2,000	5,500	2,000
10-48-205	COMPUTER PROCESSING	-	1,500	2,466	1,500
10-48-210	TRAVEL & MEETINGS	711	1,500	2,459	3,500
10-48-220	PROF/TECH SERVICES	10,256	5,000	14,338	68,600
10-48-230	TRAINING & PROF DEVELOPMENT	70	1,000	500	7,000
10-48-250	COMMUNICATIONS	-	1,000	500	1,000
10-48-205	FUEL	202	500	1,341	500
10-48-300	MARKETING	16,682	12,000	8,243	27,000
10-48-320	UNIFORMS	-	500	536	500
	<b>TOTAL OPERATING EXPENDITURES</b>	<b>117,326</b>	<b>156,241</b>	<b>179,699</b>	<b>255,204</b>
10-48-700	CAPITAL OUTLAY	12,709	-	-	-
10-48-800	CAPITAL IMPROVEMENTS	-	-	-	-
	<b>TOTAL CAPITAL OUTLAY</b>	<b>12,709</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TOTAL ECON/COMM DEVELOPMENT</b>	<b>130,035</b>	<b>156,241</b>	<b>179,699</b>	<b>255,204</b>

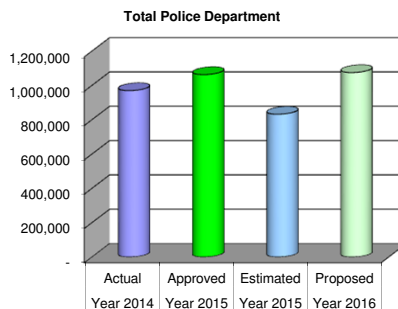


**NON-DEPARTMENTAL**

10-49-605	EQUITY TRANSFER WATER	548,145	900,000	900,000	400,000
10-49-606	EQUITY TRANSFER WASTEWATER	-	-	-	-
10-49-600	BONUSES	-	-	-	-
10-49-610	TRANSFER TOR LOAN WATER	-	63,782	63,782	63,782
10-49-620	TRANSFER TOR LOAN WASTEWATER	-	26,447	26,447	26,447
10-49-640	RE4 FOUNDATION TRANSFER	194,876	200,000	171,748	170,000
10-49-650	WRB PARK & REC GRANT	75,000	75,000	-	-
10-49-660	CNCC FOUNDATION TRANSFER	-	3,000	-	3,000
10-49-680	CONTINGENCY	-	50,000	-	50,000
	<b>TOTAL NON-DEPARTMENTAL</b>	<b>818,021</b>	<b>1,318,229</b>	<b>1,161,977</b>	<b>713,229</b>

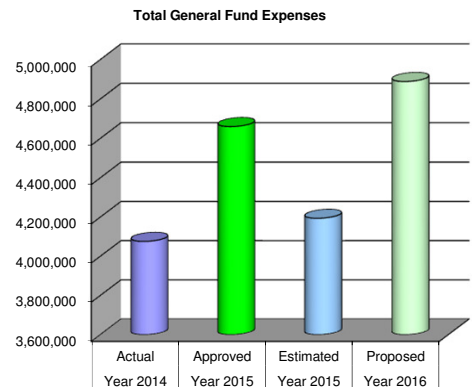
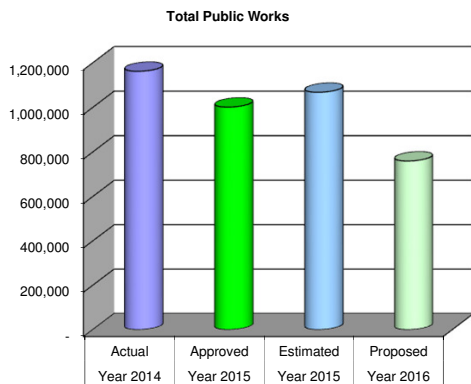
**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>POLICE DEPARTMENT</b>					
10-54-110	POLICE CHIEF	75,903	68,750	68,883	70,813
10-54-111	ADMIN. ASST./DISPATCH SUPERVISOR	50,433	40,560	40,160	41,777
10-54-112	POLICE OFFICERS (LIEUTENANT)	67,674	61,267	62,364	63,105
10-54-113	POLICE OFFICERS	133,500	179,988	109,165	185,434
10-54-114	DISPATCHERS	113,452	123,511	101,825	139,312
10-54-121	OVERTIME	51,855	37,000	44,463	38,110
10-54-122	PART-TIME	75	-	-	-
10-54-124	STRAIGHT OVERTIME	7,061	13,000	9,187	13,390
10-54-131	PAYROLL TAXES	21,755	22,444	15,834	24,079
10-54-132	RETIREMENT EXPENSE	32,787	46,904	28,338	48,921
10-54-133	HEALTH DENTAL VISION INSURANCE	101,360	122,720	71,341	152,053
10-54-134	LIFE/DISABILITY INSURANCE	9,077	6,407	7,840	6,967
10-54-135	WORKERS' COMPENSATION	13,866	13,136	12,598	15,753
10-54-200	OFFICE SUPPLIES & EXPENSE	6,506	8,000	5,663	8,000
10-54-205	COMPUTER PROCESSING	8,560	6,000	7,255	6,000
10-54-210	TRAVEL & MEETINGS	2,485	3,000	1,614	3,000
10-54-220	PROF/TECH SERVICES	12,293	16,000	19,181	16,000
10-54-230	TRAINING & PROF DEVELOPMENT	9,297	10,000	8,849	8,000
10-54-240	PROPERTY/RISK INSURANCE	17,171	16,500	15,560	16,500
10-54-250	COMMUNICATIONS	9,268	12,000	10,415	12,000
10-54-260	BUILDING MAINTENANCE	3,226	2,000	1,892	2,000
10-54-270	UTILITIES	6,160	5,000	5,747	5,000
10-54-280	VEHICLE OPERATIONS & MAINT	10,892	10,000	5,688	6,000
10-54-285	FUEL	18,573	20,000	12,232	15,000
10-54-300	MARKETING	1,801	1,000	500	1,500
10-54-320	UNIFORMS	2,781	6,000	5,722	5,000
10-54-330	POLICE MATERIALS & EXPENSE	14,107	12,000	9,041	19,750
<b>TOTAL PD EXPENDITURES</b>		<b>801,918</b>	<b>863,187</b>	<b>681,357</b>	<b>923,464</b>
10-54-700	CAPITAL OUTLAY	34,148	58,500	40,308	66,000
10-54-800	CAPITAL IMPROVEMENTS	-	-	-	-
<b>TOTAL PD CAPITAL OUTLAY</b>		<b>34,148</b>	<b>58,500</b>	<b>40,308</b>	<b>66,000</b>
10-55-116	ANIMAL SHELTER SUPERVISOR	13,512	12,925	13,739	11,094
10-55-117	ANIMAL CONTROL OFFICER	15,649	14,000	12,954	14,420
10-55-118	ANIMAL SHELTER STAFF	42,090	22,820	27,245	18,648
10-55-131	PAYROLL TAXES	5,601	3,955	4,267	3,511
10-55-132	RETIREMENT EXPENSE	662	646	656	555
10-55-133	HEALTH DENTAL VISION INSURANCE	4,299	1,866	2,921	1,935
10-55-134	LIFE INSURANCE	6	289	50	158
10-55-135	WORKER'S COMPENSATION	1,814	1,014	1,231	979
10-55-200	OFFICE SUPPLIES	696	700	1,827	700
10-55-210	TRAVEL & MEETINGS	2,167	1,200	52	1,200
10-55-220	PROF/TECH SERVICES	5,320	1,500	2,047	1,500
10-55-260	BUILDING MAINTENANCE	11,372	2,500	13,552	2,500
10-55-285	FUEL	3,745	4,000	3,195	4,000
10-55-310	SHELTER EXPENSES VETERINARY	26,543	24,000	26,728	24,000
10-55-800	CAPITOL IMPROVEMENTS	-	50,000	-	-
<b>TOTAL AS OPERATING EXPENDITURES</b>		<b>133,476</b>	<b>141,415</b>	<b>110,464</b>	<b>85,200</b>
<b>TOTAL POLICE DEPARTMENT</b>		<b>969,542</b>	<b>1,063,102</b>	<b>832,129</b>	<b>1,074,664</b>



**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>PUBLIC WORKS</b>					
10-60-110	PUBLIC WORKS SUPERVISOR	24,946	19,013	25,022	26,266
10-60-112	LEAD SUPV	53,850	49,094	54,527	35,343
10-60-116	MAINT WORKER III	41,554	31,556	44,000	25,709
10-60-117	MAINT WORKERS/LABORERS	87,331	76,817	80,000	59,995
10-60-121	OVERTIME	17,068	13,000	7,000	13,390
10-60-123	SEASONAL	17,325	10,000	9,000	10,000
10-60-131	PAYROLL TAXES	19,036	15,859	17,102	13,571
10-60-132	RETIREMENT EXPENSE	10,020	8,380	9,196	6,909
10-60-133	HEALTH DENTAL VISION INSURANCE	42,132	47,678	45,000	26,384
10-60-134	LIFE/DISABILITY INSURANCE	1,634	2,782	1,529	1,665
10-60-135	WORKERS' COMPENSATION	11,583	10,861	12,542	9,541
10-60-200	OFFICE SUPPLIES & EXPENSE	1,262	2,000	969	2,000
10-60-205	COMPUTER PROCESSING	1,234	1,500	500	1,500
10-60-210	TRAVEL & MEETINGS	10	500	278	500
10-60-220	PROF/TECH SERVICES	1,576	8,000	7,000	8,000
10-60-230	TRAINING & PROF DEVELOPMENT	-	1,000	500	1,000
10-60-240	PROPERTY/RISK INSURANCE	16,912	16,500	12,283	16,500
10-60-250	COMMUNICATIONS	3,240	3,500	3,500	3,500
10-60-260	BUILDING MAINTENANCE	5,748	12,000	12,275	12,000
10-60-270	UTILITIES	39,909	45,000	41,514	45,000
10-60-280	VEHICLE OPERATIONS & MAINT	9,176	35,000	28,000	35,000
10-60-285	FUEL	31,274	35,000	35,000	35,000
10-60-290	MACHINERY OPERATIONS & MAINT	32,767	45,000	34,000	45,000
10-60-320	UNIFORMS	1,551	2,000	3,008	2,000
10-60-330	DEPARTMENTAL MATERIAL/EXPENSE	8,547	10,000	8,911	10,000
10-60-365	STREETS/DRAINAGE MATLS/EXPENSE	29,820	25,000	19,500	25,000
10-60-380	SNOW & ICE EXPENSE	4,193	10,000	794	10,000
<b>TOTAL OPERATING EXPENDITURES</b>		<b>513,698</b>	<b>537,040</b>	<b>512,950</b>	<b>480,773</b>
10-60-600	CAPITAL LEASE PAYMENT	14,701			
10-60-700	CAPITAL OUTLAY	15,805	27,000	55,000	54,000
10-60-800	CAPITAL IMPROVEMENTS	617,788	437,500	500,000	225,000
<b>TOTAL CAPITAL OUTLAY</b>		<b>648,294</b>	<b>464,500</b>	<b>555,000</b>	<b>279,000</b>
<b>TOTAL PUBLIC WORKS</b>		<b>1,161,992</b>	<b>1,001,540</b>	<b>1,067,950</b>	<b>759,773</b>
<b>TOTAL GENERAL FUND EXPENSES</b>		<b>4,076,139</b>	<b>4,660,273</b>	<b>4,193,941</b>	<b>4,888,936</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>626,557</b>	<b>(675,603)</b>	<b>(183,020)</b>	<b>(863,837)</b>





**TOWN OF RANGELY, COLORADO**  
**WATER FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENSES</u></b>				
REVENUES - SEE DETAIL	4,143,534	2,798,782	2,209,880	2,155,182
DEBT SERVICE - SEE DETAIL	(102,237)	(143,562)	(184,052)	(236,510)
CHARGES FOR SERVICES - SEE DETAIL	(48,000)	(48,000)	(48,000)	(60,000)
OPERATING EXPENSES - SEE DETAIL	(638,844)	(655,781)	(532,329)	(606,179)
CAPITAL EXPENSES - SEE DETAIL	(2,675,383)	(1,865,500)	(1,080,959)	(1,419,000)
REVENUES OVER (UNDER) EXPENSES	679,070	85,939	364,540	(166,507)

**FUND EQUITY CALCULATIONS**

FUND EQUITY: JANUARY 1	8,790,283	10,209,418	10,209,418	9,719,840
REVENUES - SEE DETAIL	4,143,534	2,798,782	2,209,880	2,155,182
EXPENDITURES - SEE DETAIL	(3,464,464)	(2,712,843)	(1,845,340)	(2,321,689)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENT ON LOANS	84,905	24,156	64,923	90,102
LOAN PROCEEDS	(1,490,000)	(1,500,000)	(1,500,000)	-
GRANT PROCEEDS	-	-	-	-
CAPITAL OUTLAY	2,675,383	1,865,500	1,080,959	1,419,000
DEPRECIATION	(530,223)	(500,000)	(500,000)	(500,000)
FUND BALANCE: DECEMBER 31	10,209,418	10,185,013	9,719,840	10,562,435

**FUND EQUITY RESTRICTIONS**

COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVE	500	500	500	300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	8,715,886	10,081,386	10,662,345	11,581,345
UNRESTRICTED	1,493,032	103,127	(943,005)	(1,019,210)
FUND BALANCE: DECEMBER 31	10,209,418	10,185,013	9,719,840	10,562,435

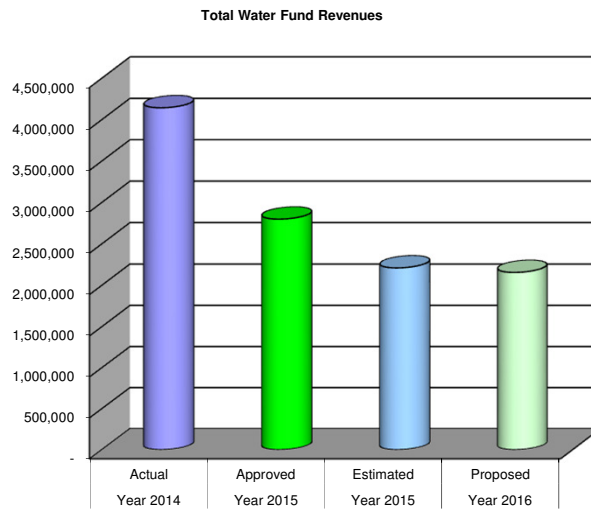
**TOWN OF RANGELY, COLORADO**  
**WATER FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	858,980	1,509,994	1,509,994	1,842,075
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	55,421	63,251	63,251	-
INTEREST RECEIVABLE	875	312	312	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(72,698)	(49,214)	(49,214)	-
PAYROLL LIABILITIES	(29,515)	(32,110)	(32,110)	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	(400)	(500)	(500)	-
TOTAL - BEGINNING OF YEAR	812,663	1,491,733	1,491,733	1,842,075
REVENUES - SEE DETAIL	4,143,534	2,798,782	2,209,880	2,155,182
TOTAL CASH AND REVENUES AVAILABLE	4,956,197	4,290,515	3,701,613	3,997,257
EXPENSES - SEE DETAIL	3,464,464	2,712,843	1,845,340	2,321,689
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(63,251)	(63,251)	(46,808)	-
INTEREST RECEIVABLE	(312)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	49,214	-	-	-
PAYROLL LIABILITIES	32,110	32,110	32,110	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	500	500	500	-
TOTAL YEAR END ACCRUALS	18,261	(30,641)	(14,198)	-
TOTAL EXPENSES AND ACCRUALS	3,446,203	2,743,484	1,859,538	2,321,689
CASH: DECEMBER 31	1,509,994	1,547,031	1,842,075	1,675,568
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	500	500	500	300
UNRESTRICTED CASH BALANCE	1,509,494	1,546,531	1,841,575	1,675,268
CASH: DECEMBER 31	1,509,994	1,547,031	1,842,075	1,675,568



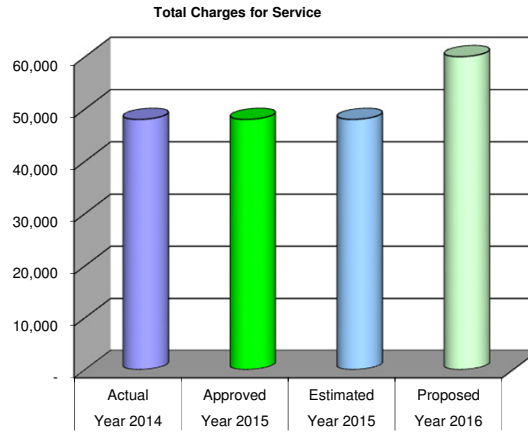
**TOWN OF RANGELY, COLORADO**  
**WATER FUND REVENUES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
51-30-100	CUSTOMERS - RESIDENTIAL	509,908	602,000	539,081	550,000
51-30-150	CUSTOMERS-CHURCHES/COMMERCIAL	412,003	275,000	357,091	345,000
51-30-200	BULK TANK SALES	24,505	30,000	30,036	25,000
51-30-300	PLANT INVESTMENT FEES	4,900	7,000	3,150	2,800
51-30-400	TAP FEES	3,200	3,500	1,380	1,600
51-30-500	RAW WATER USERS REIMBURSEMENT	74,154	50,000	50,000	45,000
51-30-600	INTEREST INCOME	5,595	3,000	2,662	2,000
51-30-700	MISCELLANEOUS	8,801	4,500	13,305	8,000
51-30-850	TOR WATER LOAN PRINCIPAL/INTEREST	-	63,782	-	63,782
51-30-900	CWRPDA LOAN	1,490,000	-	-	-
51-30-910	EQUITY TRANSFER FR GENERAL FUND	548,144	900,000	900,000	400,000
51-30-940	EIA GRANTS	1,062,324	860,000	313,175	712,000
<b>TOTAL WATER FUND REVENUES</b>		<b>4,143,534</b>	<b>2,798,782</b>	<b>2,209,880</b>	<b>2,155,182</b>



**TOWN OF RANGELY, COLORADO**  
**WATER FUND EXPENSES**  
**2016 BUDGET**

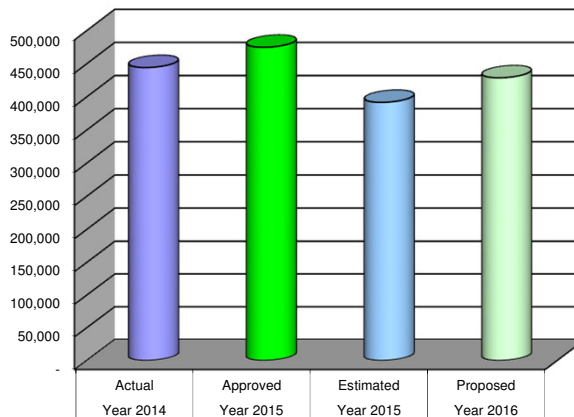
Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>DEBT SERVICE/OTHER</b>					
51-49-600	TOR WATER LOAN PRINCIPAL	48,145	39,626	39,626	39,626
51-49-610	TOR WATER LOAN INTEREST	-	24,156	24,156	24,156
51-49-680	CONTINGENCY	-	-	-	-
51-49-820	CWCB 150,000 7/1/84 PRINCIPAL	36,760	51,000	47,767	51,000
51-49-830	CWCB 150,000 7/1/84 INTEREST	17,332	28,780	21,950	28,780
51-49-840	CWCB 150,000 7/1/84 PRINCIPAL	-	-	40,767	65,946
51-49-850	CWCB 150,000 7/1/84 INTEREST	-	-	9,786	27,002
51-49-950	DEPRECIATION EXPENSE	-	-	-	-
<b>TOTAL DEBT SERVICE/OTHER</b>		<b>102,237</b>	<b>143,562</b>	<b>184,052</b>	<b>236,510</b>
<b>CHARGES FOR SERVICES</b>					
51-49-900	TRANSFER - ADMINISTRATIVE SERV	14,311	14,311	14,311	17,888
51-49-910	TRANSFER - FINANCIAL SERVICES	16,063	16,063	16,063	20,078
51-49-920	TRANSFER - PUBLIC WORKS SERV	7,713	7,713	7,713	9,642
51-49-930	TRANSFER - DISPATCH/PUBLIC SAFETY	9,913	9,913	9,913	12,392
<b>TOTAL CHARGES FOR SERVICES</b>		<b>48,000</b>	<b>48,000</b>	<b>48,000</b>	<b>60,000</b>



**TOWN OF RANGELY, COLORADO**  
**WATER FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>WATER SUPPLY</b>					
51-71-110	DEPARTMENT HEAD	56,817	53,523	51,190	40,275
51-71-112	CREW LEADER	34,736	36,599	35,031	29,963
51-71-113	ORC WASTE WATER PLANT	294	24,474	25,079	20,417
51-71-116	UTILITY TECHNICIANS	61,682	59,286	49,129	55,188
51-71-121	OVERTIME	26,596	15,000	17,023	15,450
51-71-123	SEASONAL	961	2,500	3,585	2,500
51-71-131	PAYROLL TAXES	14,218	15,215	14,366	13,022
51-71-132	RETIREMENT EXPENSE	8,817	9,444	8,784	8,065
51-71-133	HEALTH DENTAL VISION INSURANCE	34,448	49,098	23,380	30,997
51-71-134	LIFE/DISABILITY INSURANCE	1,236	1,715	1,099	2,753
51-71-135	WORKERS' COMPENSATION	6,237	6,457	5,699	4,630
51-71-200	OFFICE SUPPLIES & EXPENSE	1,391	1,500	3,216	1,500
51-71-205	COMPUTER PROCESSING	1,184	2,000	3,852	3,000
51-71-210	TRAVEL & MEETINGS	1,686	2,500	1,513	2,500
51-71-220	PROF/TECH SERVICES	18,415	20,000	29,102	20,000
51-71-230	TRAINING & PROF DEVELOPMENT	1,438	2,500	1,871	3,500
51-71-240	PROPERTY/RISK INSURANCE	5,919	5,636	5,197	5,636
51-71-250	COMMUNICATIONS	4,333	4,500	4,422	4,500
51-71-260	BUILDING MAINTENANCE	9,112	7,500	5,492	7,500
51-71-270	UTILITIES	61,471	65,000	56,210	60,000
51-71-280	VEHICLE OPERATIONS & MAINT	948	2,500	785	2,500
51-71-285	FUEL	5,763	6,500	4,922	5,500
51-71-290	MACHINERY OPERATIONS & MAINT	17,943	12,000	7,826	17,000
51-71-320	UNIFORMS	1,261	2,500	1,278	2,500
51-71-330	DEPARTMENT MATERIALS/EXPENSE	11,300	10,000	5,082	10,000
51-71-350	CHEMICALS/LABORATORY	56,182	57,000	26,714	60,000
<b>TOTAL OPERATING EXPENSES</b>		<b>444,388</b>	<b>474,947</b>	<b>391,847</b>	<b>428,896</b>
51-71-700	CAPITAL OUTLAY	41,615	70,000	-	34,000
51-71-800	CAPITAL IMPROVEMENTS	2,372,380	640,000	653,061	1,100,000
<b>TOTAL CAPITAL OUTLAY</b>		<b>2,413,995</b>	<b>710,000</b>	<b>653,061</b>	<b>1,134,000</b>
<b>TOTAL WATER SUPPLY</b>		<b>2,858,383</b>	<b>1,184,947</b>	<b>1,044,908</b>	<b>1,562,896</b>

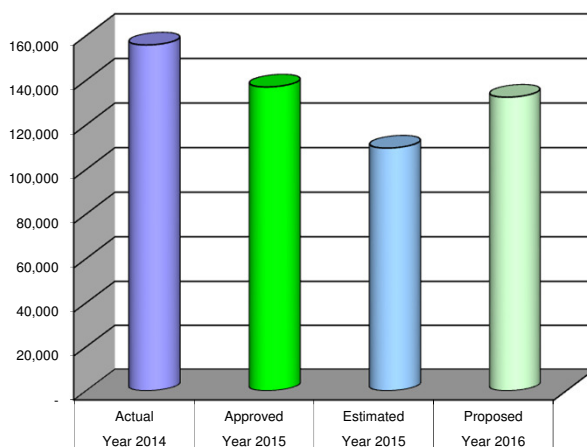
Total Operating Expenses



**TOWN OF RANGELY, COLORADO**  
**WATER FUND EXPENSES**  
**2016 BUDGET**

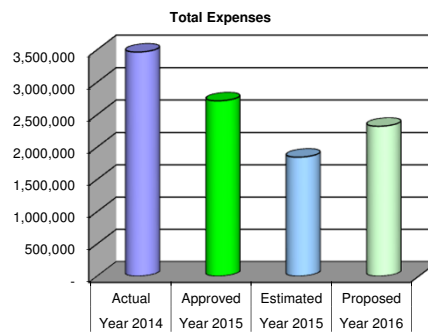
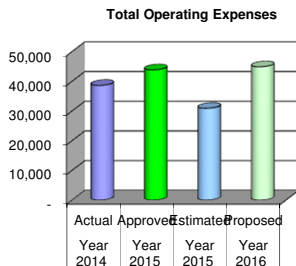
Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>TRANSPORTATION/DISTRIBUTION</b>					
51-72-110	DEPARTMENT HEAD	12,548	12,274	12,202	13,133
51-72-112	LEAD SUPV	16,210	4,722	16,205	12,165
51-72-117	MAINTENANCE WORKERS/LABORERS	22,532	20,785	22,390	14,914
51-72-121	OVERTIME	4,765	5,000	3,659	5,150
51-72-123	SEASONAL	-	6,000	3,845	6,000
51-72-131	PAYROLL TAXES	4,396	3,878	4,703	4,083
51-72-132	RETIREMENT EXPENSE	2,799	2,139	2,731	2,268
51-72-133	HEALTH DENTAL VISION INSURANCE	10,367	12,328	8,569	9,166
51-72-134	LIFE/DISABILITY INSURANCE	452	618	444	549
51-72-135	WORKERS' COMPENSATION	2,818	1,646	1,663	2,987
51-72-200	OFFICE SUPPLIES & EXPENSE	249	200	542	300
51-72-210	TRAVEL & MEETINGS	1,044	500	-	500
51-72-220	PROF/TECH SERVICES	6,544	7,500	3,310	6,000
51-72-230	TRAINING & PROF DEVELOPMENT	644	1,000	86	1,000
51-72-240	PROPERTY/RISK INSURANCE	1,691	1,610	1,485	1,610
51-72-250	COMMUNICATIONS	991	1,200	3,784	1,500
51-72-260	BUILDING MAINTENANCE	1,864	1,000	138	1,000
51-72-270	UTILITIES	-	500	-	500
51-72-280	VEHICLE OPERATIONS & MAINT	2,402	3,000	838	2,500
51-72-285	FUEL	2,424	6,500	61	3,500
51-72-290	MACHINERY OPERATIONS & MAINT	6,336	4,000	844	3,000
51-72-320	UNIFORMS	478	600	393	600
51-72-330	WATER MATERIALS & EXPENSE	54,294	40,000	21,707	40,000
<b>TOTAL OPERATING EXPENSES</b>		<b>155,848</b>	<b>137,000</b>	<b>109,599</b>	<b>132,425</b>
51-72-700	CAPITAL OUTLAY	-	40,500	27,486	-
51-72-800	CAPITAL IMPROVEMENTS	219,056	1,100,000	385,933	275,000
<b>TOTAL CAPITAL OUTLAY</b>		<b>219,056</b>	<b>1,140,500</b>	<b>413,419</b>	<b>275,000</b>
<b>TOTAL TRANSPORTATION/DISTRIBUTION</b>		<b>374,904</b>	<b>1,277,500</b>	<b>523,018</b>	<b>407,425</b>

Total Operating Expenses



**TOWN OF RANGELY, COLORADO**  
**WATER FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>RAW WATER</b>					
51-73-110	DEPARTMENT HEAD	3,553	3,476	3,216	5,197
51-73-112	CREW LEADER	-	-	-	-
51-73-116	UTILITY TECHNICIAN	6,608	6,587	5,459	6,132
51-73-121	OVERTIME	1,801	400	927	412
51-73-131	PAYROLL TAXES	941	832	746	933
51-73-132	RETIREMENT EXPENSE	597	523	489	587
51-73-133	HEALTH DENTAL VISION INSURANCE	2,325	3,010	1,399	2,501
51-73-134	LIFE/DISABILITY INSURANCE	83	103	67	170
51-73-135	WORKERS' COMPENSATION	420	353	308	376
51-73-200	OFFICE SUPPLIES/EXPENSE	-	250	150	250
51-73-220	PROF/TECH SERVICES	346	2,000	1,000	2,000
51-73-250	COMMUNICATIONS	658	600	666	600
51-73-260	BUILDING/GROUNDS MAINTENANCE	508	2,000	4,406	2,000
51-73-270	UTILITIES	10,665	14,500	7,364	14,500
51-73-290	MACHINERY OPERATIONS & MAINT	7,729	1,500	878	1,500
51-73-330	WATER MATERIALS & EXPENSE	2,374	5,000	3,808	5,000
51-73-340	5% RAW WATER RESERVE	-	2,700	-	2,700
<b>TOTAL OPERATING EXPENSES</b>		<b>38,608</b>	<b>43,834</b>	<b>30,883</b>	<b>44,858</b>
51-73-700	CAPITAL IMPROVEMENTS	42,332	15,000	14,479	10,000
51-73-800	CAPITAL IMPROVEMENTS	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>		<b>42,332</b>	<b>15,000</b>	<b>14,479</b>	<b>10,000</b>
<b>TOTAL RAW WATER</b>		<b>80,940</b>	<b>58,834</b>	<b>45,362</b>	<b>54,858</b>
<b>TOTAL EXPENSES</b>		<b>3,464,464</b>	<b>2,712,843</b>	<b>1,845,340</b>	<b>2,321,689</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>679,070</b>	<b>85,939</b>	<b>364,540</b>	<b>(166,507)</b>





**TOWN OF RANGELY, COLORADO**  
**GAS FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENSES</u></b>				
REVENUES - SEE DETAIL	1,240,851	1,421,000	1,035,359	1,304,365
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	(175,000)	(175,000)	(175,000)	(175,000)
OPERATING EXPENSES - SEE DETAIL	(988,327)	(1,070,353)	(729,333)	(1,046,437)
CAPITAL EXPENSES - SEE DETAIL	(42,141)	(74,000)	(22,949)	(72,000)
REVENUES OVER (UNDER) EXPENSES	35,383	101,647	108,077	10,928

**FUND EQUITY CALCULATIONS**

FUND EQUITY: JANUARY 1	2,302,654	2,306,439	2,306,439	2,367,465
REVENUES - SEE DETAIL	1,240,851	1,421,000	1,035,359	1,304,365
EXPENDITURES - SEE DETAIL	(1,205,468)	(1,319,353)	(927,282)	(1,293,437)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	42,141	74,000	22,949	72,000
DEPRECIATION	(73,739)	(70,000)	(70,000)	(70,000)
FUND BALANCE: DECEMBER 31	2,306,439	2,412,086	2,367,465	2,380,393

**FUND EQUITY RESTRICTIONS**

COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVES	2,100	2,100	2,100	4,300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	561,856	565,856	514,805	516,805
UNRESTRICTED	1,742,483	1,844,130	1,850,560	1,859,288
FUND BALANCE: DECEMBER 31	2,306,439	2,412,086	2,367,465	2,380,393

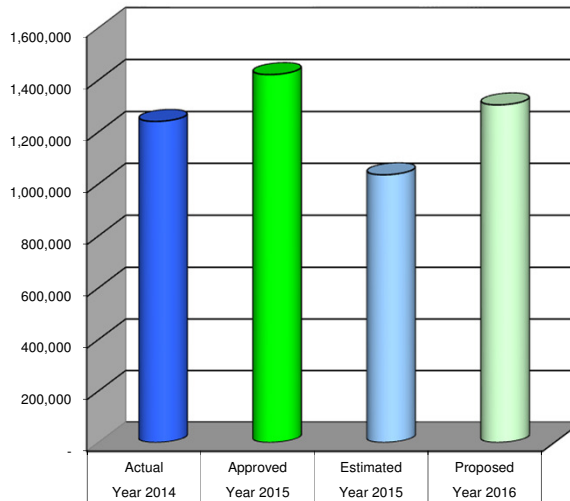
**TOWN OF RANGELY, COLORADO**  
**GAS FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	1,634,870	1,702,702	1,702,702	1,709,617
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	242,619	173,257	173,257	-
INTEREST RECEIVABLE	1,641	585	585	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(144,078)	(101,747)	(101,747)	-
PAYROLL LIABILITIES	(32,954)	(37,116)	(37,116)	-
DEPOSIT RESERVE	(1,900)	(2,100)	(2,100)	-
TOTAL - BEGINNING OF YEAR	1,700,198	1,735,581	1,735,581	1,709,617
REVENUES - SEE DETAIL	1,240,851	1,421,000	1,035,359	1,304,365
TOTAL CASH AND REVENUES AVAILABLE	2,941,049	3,156,581	2,770,940	3,013,982
EXPENSES - SEE DETAIL	1,205,468	1,319,353	927,282	1,293,437
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(173,257)	(173,257)	(173,257)	-
INTEREST RECEIVABLE	(585)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	101,747	-	-	-
PAYROLL LIABILITIES	37,116	37,116	37,116	-
DEPOSIT RESERVE	2,100	2,100	2,100	-
TOTAL YEAR END ACCRUALS	(32,879)	(134,041)	(134,041)	-
TOTAL EXPENSES AND ACCRUALS	1,238,347	1,453,394	1,061,323	1,293,437
CASH: DECEMBER 31	1,702,702	1,703,187	1,709,617	1,720,545
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	2,100	2,100	2,100	4,300
CO LSE	5,000	5,000	5,000	5,000
UNRESTRICTED CASH BALANCE	1,695,602	1,696,087	1,702,517	1,711,245
CASH: DECEMBER 31	1,702,702	1,703,187	1,709,617	1,720,545



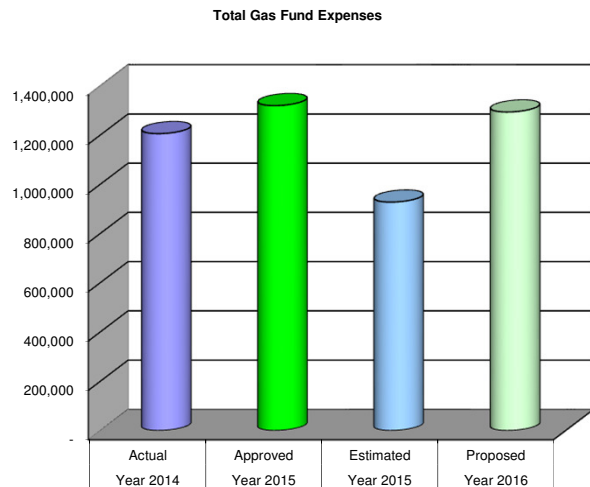
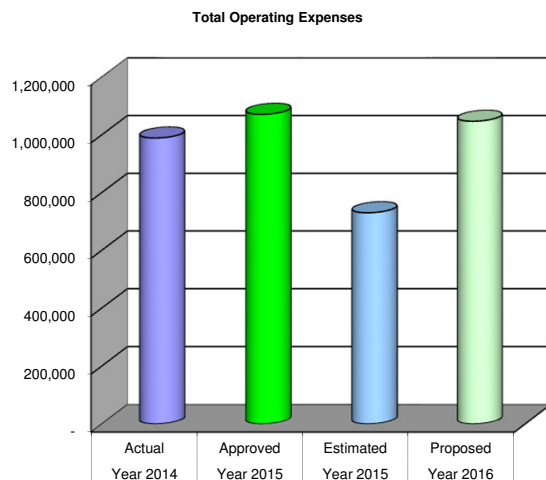
**TOWN OF RANGELY, COLORADO**  
**GAS FUND REVENUES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
52-30-100	CUSTOMERS - RESIDENTIAL	603,735	707,370	491,889	635,432
52-30-200	CUSTOMERS - COMMERCIAL	601,986	679,630	517,038	635,433
52-30-300	CUSTOMERS - SPECIAL	1,413	2,000	647	1,500
52-30-400	CAPITAL INVESTMENT FEES	3,842	5,000	1,650	4,000
52-30-500	SERVICE INSTALLATION FEES	1,621	4,000	1,783	3,000
52-30-550	GAIN/LOSS ON ASSET DISPOSAL	-	1,000	-	1,000
52-30-600	INTEREST INCOME	10,212	5,000	5,044	5,000
52-30-700	MISCELLANEOUS	1,800	3,000	2,250	3,000
52-30-800	PENALTIES	16,242	14,000	15,058	16,000
<b>TOTAL GAS FUND REVENUES</b>		<b>1,240,851</b>	<b>1,421,000</b>	<b>1,035,359</b>	<b>1,304,365</b>



**TOWN OF RANGELY, COLORADO**  
**GAS FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>OPERATING EXPENSES</b>					
52-40-110	DEPARTMENT HEAD	67,239	63,654	63,294	66,863
52-40-112	CREW LEADER	61,125	57,360	55,265	59,081
52-40-116	SENIOR UTILITY TECHNICIAN	48,250	44,580	42,950	45,917
52-40-117	Gas Utility Tech	37,987	16,316	16,720	42,525
52-40-121	OVERTIME	14,572	16,000	11,261	16,480
52-40-123	SEASONAL	4,265	10,300	8,843	10,300
52-40-131	PAYROLL TAXES	21,767	16,553	21,000	19,173
52-40-132	RETIREMENT EXPENSE	11,067	9,896	9,475	11,543
52-40-133	HEALTH DENTAL VISION INSURANCE	29,812	30,408	30,794	40,161
52-40-134	LIFE/DISABILITY INSURANCE	1,723	1,835	1,589	2,352
52-40-135	WORKERS' COMPENSATION	4,067	4,489	2,675	5,227
52-40-200	OFFICE SUPPLIES & EXPENSE	2,251	2,200	2,499	2,400
52-40-203	SAFETY AWARENESS PROGRAM	982	1,200	1,324	1,200
52-40-205	COMPUTER PROCESSING	991	2,500	3,110	3,000
52-40-210	TRAVEL & MEETINGS	1,011	2,000	188	1,500
52-40-220	PROFESSIONAL/TECHNICAL SERVICES	3,909	8,000	6,169	8,000
52-40-230	TRAINING & PROF DEVELOPMENT	1,478	3,000	90	2,600
52-40-240	PROPERTY/RISK INSURANCE	10,147	9,662	8,910	9,500
52-40-250	COMMUNICATIONS	4,460	5,500	5,826	5,500
52-40-260	BUILDING MAINTENANCE	1,568	3,000	1,989	2,500
52-40-270	UTILITIES	5,676	9,000	5,419	8,500
52-40-280	VEHICLE OPERATIONS & MAINT	1,732	3,500	1,204	3,500
52-40-285	FUEL	10,550	12,000	6,458	11,000
52-40-290	MACHINERY OPERATIONS & MAINT	1,213	4,000	660	4,000
52-40-320	UNIFORMS	1,173	1,600	1,542	1,600
52-40-330	GAS MATERIALS & EXPENSE	12,823	30,000	18,062	30,000
52-40-370	GAS REBATE PROGRAM/WARM	2,509	10,000	450	10,000
52-40-380	PUBLIC EDUCATION PROGRAM	539	1,800	2,225	2,000
52-40-410	NATURAL GAS PURCHASES	623,441	680,000	399,342	610,015
52-40-680	CONTINGENCY	-	10,000	-	10,000
<b>TOTAL OPERATING EXPENSES</b>		<b>988,327</b>	<b>1,070,353</b>	<b>729,333</b>	<b>1,046,437</b>
<b>CAPITAL OUTLAY</b>					
52-40-700	CAPITAL OUTLAY	1,200	16,000	12,469	42,000
52-40-800	CAPITAL IMPROVEMENTS	40,941	58,000	10,480	30,000
<b>TOTAL CAPITAL OUTLAY</b>		<b>42,141</b>	<b>74,000</b>	<b>22,949</b>	<b>72,000</b>
<b>CHARGES FOR SERVICES</b>					
52-40-900	TRANSFER - ADMINISTRATIVE SERV	53,655	53,655	53,655	53,655
52-40-910	TRANSFER - FINANCIAL SERVICES	41,055	41,055	41,055	41,055
52-40-920	TRANSFER - PUBLIC WORKS SERV	27,020	27,020	27,020	27,020
52-40-930	TRANSFER - DISPATCH/PUBLIC SAFETY	53,270	53,270	53,270	53,270
52-40-950	DEPRECIATION EXPENSE	-	-	-	-
<b>TOTAL CHARGES FOR SERVICES</b>		<b>175,000</b>	<b>175,000</b>	<b>175,000</b>	<b>175,000</b>
<b>TOTAL GAS FUND EXPENSES</b>		<b>1,205,468</b>	<b>1,319,353</b>	<b>927,282</b>	<b>1,293,437</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>35,383</b>	<b>101,647</b>	<b>108,077</b>	<b>10,928</b>



**TOWN OF RANGELY, COLORADO**  
**WASTEWATER FUND SUMMARY**  
**2016 BUDGET**

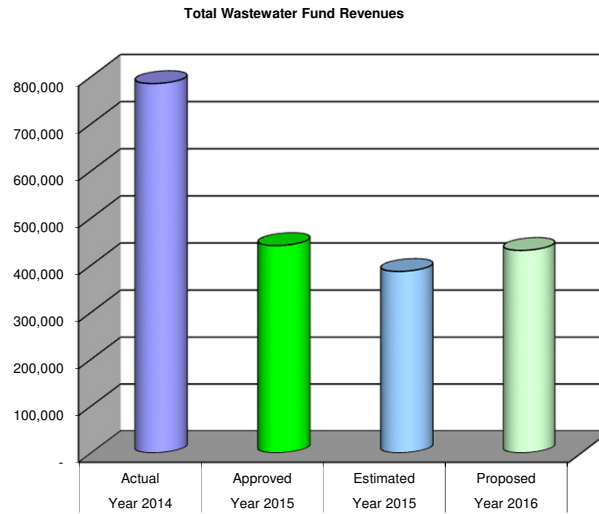
	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENSES</u></b>				
REVENUES - SEE DETAIL	785,251	441,497	386,631	431,227
DEBT SERVICE - SEE DETAIL	(26,447)	(26,447)	(26,447)	(26,447)
CHARGES FOR SERVICES - SEE DETAIL	(48,000)	(48,000)	(48,000)	(60,000)
OPERATING EXPENSES - SEE DETAIL	(265,638)	(246,388)	(186,286)	(239,076)
CAPITAL EXPENSES - SEE DETAIL	(540,498)	(95,000)	(70,000)	(50,000)
REVENUES OVER (UNDER) EXPENSES	(95,332)	25,662	55,898	55,704
<b><u>FUND EQUITY CALCULATIONS</u></b>				
FUND EQUITY: JANUARY 1	2,751,581	3,060,943	3,060,943	3,063,272
REVENUES - SEE DETAIL	785,251	441,497	386,631	431,227
EXPENDITURES - SEE DETAIL	(880,583)	(415,835)	(330,733)	(375,523)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	540,498	95,000	70,000	-
LOAN PAYMENT	19,963	16,431	16,431	16,431
GRANTS	-	-	-	-
CONTRIBUTED CAPITAL	-	-	-	-
DEPRECIATION	(155,766)	(140,000)	(140,000)	(140,000)
FUND BALANCE: DECEMBER 31	3,060,943	3,058,036	3,063,272	2,995,407
<b><u>FUND EQUITY RESTRICTIONS</u></b>				
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	2,512,837	2,467,837	2,442,837	2,302,837
UNRESTRICTED	548,106	590,199	620,435	692,570
FUND BALANCE: DECEMBER 31	3,060,943	3,058,036	3,063,272	2,995,407
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	867,187	634,961	634,961	684,734
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	45,786	40,927	40,927	-
INTEREST RECEIVABLE	218	78	78	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(148,425)	(5,727)	(5,727)	-
PAYROLL LIABILITIES	(6,207)	(7,013)	(7,013)	-
INTEREST PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	758,559	663,226	663,226	684,734
REVENUES - SEE DETAIL	785,251	441,497	386,631	431,227
TOTAL CASH AND REVENUES AVAILABLE	1,543,810	1,104,723	1,049,857	1,115,961
EXPENSES - SEE DETAIL	880,583	415,835	330,733	375,523
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(40,927)	(40,908)	(40,908)	-
INTEREST RECEIVABLE/OTHER	(78)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	5,727	-	-	-

**TOWN OF RANGELY, COLORADO**  
**WASTEWATER FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
PAYROLL LIABILITIES	7,013	6,518	6,518	-
INTEREST PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(28,265)	(34,390)	(34,390)	-
TOTAL EXPENSES AND ACCRUALS	908,848	450,225	365,123	375,523
CASH: DECEMBER 31	634,961	654,498	684,734	740,438
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	-	-	-	-
UNRESTRICTED CASH BALANCE	634,961	654,498	684,734	740,438
CASH: DECEMBER 31	634,961	654,498	684,734	740,438

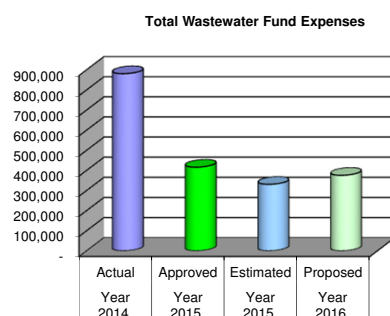
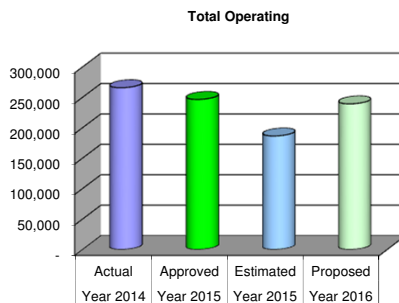
**TOWN OF RANGELY, COLORADO**  
**WASTEWATER FUND REVENUES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
53-30-100	CUSTOMERS - RESIDENTIAL	271,930	320,000	264,306	300,000
53-30-150	CUSTOMERS - COMMERCIAL/OTHER	109,446	90,000	118,512	100,000
53-30-200	TAP FEES	-	-	-	-
53-30-250	PLANT INVESTMENT FEE	2,800	3,600	3,150	3,600
53-30-350	DUMP FEES	-	-	-	-
53-30-400	INTEREST INCOME	1,550	700	-	400
53-30-500	MISCELLANEOUS (General Fund)	60,175	750	663	750
53-30-630	TOR WASTEWATER LOAN PRINCIPAL/INTEREST	-	26,447	-	26,477
53-30-905	SRF WATER LOAN	-	-	-	-
53-30-910	EQUITY TRANSFER FR GENERAL FUND	-	-	-	-
53-30-940	EIA GRANT	339,350	-	-	-
<b>TOTAL WASTEWATER FUND REVENUES</b>		<b>785,251</b>	<b>441,497</b>	<b>386,631</b>	<b>431,227</b>



**TOWN OF RANGELY, COLORADO**  
**WASTEWATER FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>OPERATING EXPENSES</b>					
53-40-110	DEPARTMENT HEAD	12,791	12,512	11,577	19,488
53-40-112	CREW LEADER	19,434	17,709	17,567	8,323
53-40-115	ORC WASTE WATER PLANT	-	-	-	-
53-40-116	UTILITY TECHNICIAN	20,755	16,468	13,647	15,330
53-40-121	OVERTIME	8,002	6,500	5,971	6,695
53-40-123	SEASONAL	-	2,500	3,443	2,500
53-40-131	PAYROLL TAXES	4,800	4,427	3,771	4,161
53-40-132	RETIREMENT EXPENSE	2,852	2,659	2,438	2,492
53-40-133	HEALTH DENTAL VISION INSURANCE	11,827	13,204	17,077	9,285
53-40-134	LIFE/DISABILITY INSURANCE	419	451	428	630
53-40-135	WORKERS' COMPENSATION	1,626	1,458	1,215	1,672
53-40-200	OFFICE SUPPLIES & EXPENSE	721	500	709	500
53-40-205	COMPUTER PROCESSING	1,031	1,500	4,241	1,500
53-40-210	TRAVEL & MEETINGS	379	1,000	489	1,000
53-40-220	PROFESSIONAL/TECHNICAL SERVICES	4,105	5,000	4,571	5,000
53-40-230	TRAINING & PROF DEVELOPMENT	918	1,000	244	1,000
53-40-240	PROPERTY/RISK INSURANCE	9,265	5,500	9,690	5,500
53-40-250	COMMUNICATIONS	2,704	4,000	2,601	4,000
53-40-260	BUILDING MAINTENANCE	11,931	8,000	3,143	8,000
53-40-270	UTILITIES	63,162	60,000	65,174	60,000
53-40-280	VEHICLE OPERATIONS & MAINT	3,622	3,000	904	3,000
53-40-285	FUEL	5,343	6,000	2,459	6,000
53-40-290	MACHINERY OPERATIONS & MAINT	17,242	15,000	7,943	15,000
53-40-320	UNIFORMS	453	2,000	366	2,000
53-40-330	SEWER MATERIALS & EXPENSE	32,302	40,000	3,251	40,000
53-40-350	CHEMICALS/LAB SUPPLIES	3,096	6,000	3,367	6,000
53-40-680	CONTINGENCY	26,858	10,000	-	10,000
<b>TOTAL OPERATING</b>		<b>265,638</b>	<b>246,388</b>	<b>186,286</b>	<b>239,076</b>
<b>CAPITAL OUTLAY</b>					
53-40-700	CAPITAL OUTLAY	8,430	45,000	-	-
53-40-800	CAPITAL IMPROVEMENTS	532,068	50,000	70,000	50,000
<b>TOTAL CAPITAL OUTLAY</b>		<b>540,498</b>	<b>95,000</b>	<b>70,000</b>	<b>50,000</b>
<b>CHARGES FOR SERVICES</b>					
53-40-900	ADMINISTRATIVE SERVICES	14,311	14,311	14,311	17,888
53-40-910	FINANCIAL SERVICES	16,063	16,063	16,063	20,078
53-40-920	PUBLIC WORKS SERVICES	7,713	7,713	7,713	9,642
53-40-930	POLICE DISPATCH SERVICES	9,913	9,913	9,913	12,392
53-40-950	DEPRECIATION EXPENSE	-	-	-	-
<b>TOTAL CHARGES FOR SERVICES</b>		<b>48,000</b>	<b>48,000</b>	<b>48,000</b>	<b>60,000</b>
<b>DEBT SERVICE</b>					
53-49-600	TOR WASTEWATER LOAN PRINCIPAL	19,963	16,431	16,431	16,431
53-49-610	TORWASTE WATER LOAN INTEREST	6,484	10,016	10,016	10,016
53-49-820	FMHS 90,000 4/1/80 PRINCIPAL	-	-	-	-
53-49-830	FMHS 90,000 4/1/80 INTEREST	-	-	-	-
<b>TOTAL DEBT SERVICE</b>		<b>26,447</b>	<b>26,447</b>	<b>26,447</b>	<b>26,447</b>
<b>TOTAL WASTEWATER FUND EXPENSES</b>		<b>880,583</b>	<b>415,835</b>	<b>330,733</b>	<b>375,523</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>(95,332)</b>	<b>25,662</b>	<b>55,898</b>	<b>55,704</b>



**TOWN OF RANGELY, COLORADO**  
**HOUSING AUTHORITY FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	296,432	261,400	253,294	278,380
DEBT SERVICE - SEE DETAIL	(55,259)	(71,000)	(55,390)	(71,000)
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(137,243)	(144,550)	(143,435)	(165,652)
CAPITAL EXPENSES - SEE DETAIL	(76,706)	(30,000)	(22,385)	(35,500)
REVENUES OVER (UNDER) EXPENDITURES	27,224	15,850	32,084	6,228
<b><u>FUND BALANCE CALCULATIONS</u></b>				
FUND BALANCE: JANUARY 1	230,607	257,831	257,831	289,915
REVENUES - SEE DETAIL	296,432	261,400	253,294	278,380
EXPENDITURES - SEE DETAIL	(269,208)	(245,550)	(221,210)	(272,152)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	257,831	273,681	289,915	296,143
<b><u>FUND BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
UNRESTRICTED FUND BALANCE	185,831	201,681	217,915	224,143
FUND BALANCE: DECEMBER 31	257,831	273,681	289,915	296,143

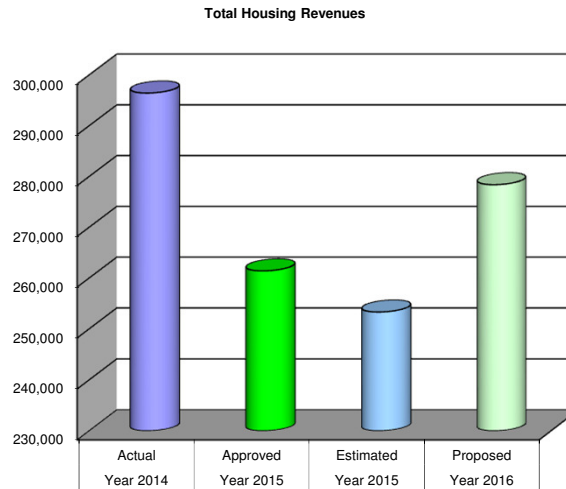
**TOWN OF RANGELY, COLORADO**  
**HOUSING AUTHORITY FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	241,500	280,915	280,915	297,430
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	436	148	148	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(5,561)	(15,717)	(15,717)	-
PAYROLL LIABILITIES	(2,268)	(2,815)	(2,815)	-
DEPOSIT RESERVE	(3,500)	(4,700)	(4,700)	-
TOTAL - BEGINNING OF YEAR	230,607	257,831	257,831	297,430
REVENUES - SEE DETAIL	296,432	261,400	253,294	278,380
TOTAL CASH AND REVENUES AVAILABLE	527,039	519,231	511,125	575,810
EXPENSES - SEE DETAIL	269,208	245,550	221,210	272,152
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(148)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	15,717	-	-	-
PAYROLL LIABILITIES	2,815	2,815	2,815	-
DEPOSIT RESERVE	4,700	4,700	4,700	4,700
TOTAL YEAR END ACCRUALS	23,084	7,515	7,515	4,700
TOTAL EXPENSES AND ACCRUALS	246,124	238,035	213,695	267,452
CASH: DECEMBER 31	280,915	281,196	297,430	308,358
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
DEPOSIT RESERVE	4,700	4,700	4,700	4,700
UNRESTRICTED CASH BALANCE	204,215	204,496	220,730	231,658
CASH: DECEMBER 31	280,915	281,196	297,430	308,358



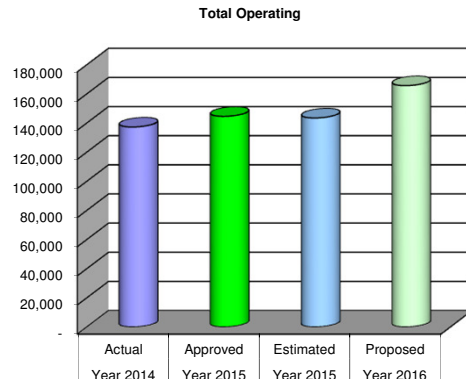
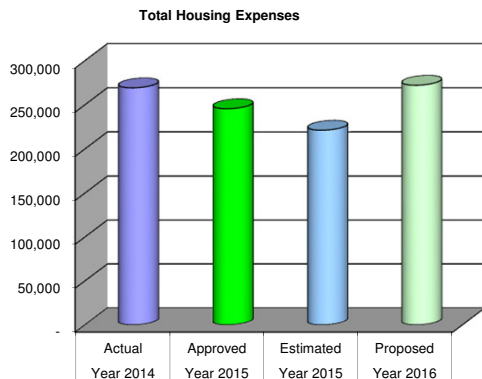
**TOWN OF RANGELY, COLORADO**  
**HOUSING AUTHORITY FUND REVENUES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>REVENUES</b>					
71-30-100	RENT COLLECTIONS	94,819	88,000	86,120	88,000
71-30-200	RENT SUBSIDY	83,229	88,000	86,367	93,880
71-30-205	LOANS SUBSIDY-PRINCIPAL	15,665	15,000	15,510	15,000
71-30-210	LOAN SUBSIDY-INTEREST 1%	3,007	5,000	3,200	5,000
71-30-215	LOAN SUBSIDY INTEREST 12.25%	35,711	50,000	36,000	50,000
71-30-220	SUBSIDY-OVERAGE	876	-	-	-
71-30-300	TELEVENTS/CABLE TV	5,382	1,200	6,711	9,000
71-30-400	MISCELLANEOUS	1,353	100	4,893	500
71-30-500	INTEREST EARNINGS	1,390	100	493	500
71-30-700	TRANSFER FROM HOUSING RESERVE	-	-	-	16,500
71-30-800	CCITF GRANT	55,000	14,000	14,000	-
<b>TOTAL HOUSING REVENUES</b>		<b>296,432</b>	<b>261,400</b>	<b>253,294</b>	<b>278,380</b>



**TOWN OF RANGELY, COLORADO**  
**HOUSING AUTHORITY FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b>OPERATING EXPENDITURES</b>					
71-40-110	BUILDING SUPERVISOR	-	-	-	-
71-40-111	ADMINISTRATOR	14,721	12,925	12,527	17,750
71-40-117	MAINTENANCE WORKER/LABORER	27,624	27,342	30,752	28,369
71-40-121	OVERTIME	715	250	337	258
71-40-131	PAYROLL TAXES	3,319	3,221	3,375	3,687
71-40-132	RETIREMENT EXPENSE	2,062	2,026	2,199	2,319
71-40-133	HEALTH DENTAL VISION INSURANCE	4,708	12,324	5,463	17,302
71-40-134	LIFE INSURANCE	120	1,250	193	717
71-40-135	WORKERS' COMPENSATION	1,372	1,712	1,368	1,800
71-40-200	OFFICE SUPPLIES & EXPENSE	545	500	727	750
71-40-205	COMPUTER PROCESSING	1,700	2,600	3,295	3,500
71-40-210	TRAVEL & MEETINGS	726	1,000	1,829	1,000
71-40-220	PROFESSIONAL/TECHNICAL SVCES	3,599	1,200	305	2,500
71-40-240	PROPERTY/RISK INSURANCE	5,919	6,000	5,197	6,000
71-40-250	COMMUNICATIONS	1,854	3,000	2,044	2,500
71-40-260	BUILDING MAINTENANCE	28,114	22,000	36,514	30,000
71-40-270	UTILITIES	40,145	42,000	37,110	42,000
71-40-300	MARKETING	-	200	200	200
71-40-680	CONTINGENCY	-	5,000	-	5,000
<b>TOTAL OPERATING</b>		<b>137,243</b>	<b>144,550</b>	<b>143,435</b>	<b>165,652</b>
<b>CAPITAL OUTLAY</b>					
71-40-700	CAPITAL OUTLAY	-	-	-	-
71-40-800	CAPITAL IMPROVEMENTS	76,706	30,000	22,385	35,500
<b>TOTAL CAPITAL OUTLAY</b>		<b>76,706</b>	<b>30,000</b>	<b>22,385</b>	<b>35,500</b>
<b>DEBT SERVICE</b>					
71-40-901	FMHA OVERAGE CHARGE	876	1,000	880	1,000
71-40-902	INTEREST SUBSIDY 1%	3,007	5,000	3,010	5,000
71-40-903	INTEREST SUBSIDY 12.25%	35,711	50,000	35,800	50,000
71-40-904	PRINCIPAL INTEREST	15,665	15,000	15,700	15,000
71-40-940	DEBT SERVICE	-	-	-	-
<b>TOTAL DEBT SERVICE</b>		<b>55,259</b>	<b>71,000</b>	<b>55,390</b>	<b>71,000</b>
<b>CHARGES FOR SERVICES</b>					
71-40-905	TRANSFER - ADMINISTRATIVE SERV	-	-	-	-
71-40-910	TRANSFER - FINANCIAL SERVICES	-	-	-	-
71-40-920	TRANSFER - PUBLIC WORKS SERV	-	-	-	-
71-40-930	TRANSFER - POLICE DISPATCH	-	-	-	-
<b>TOTAL CHARGES FOR SERVICES</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL HOUSING EXPENSES</b>		<b>269,208</b>	<b>245,550</b>	<b>221,210</b>	<b>272,152</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>27,224</b>	<b>15,850</b>	<b>32,084</b>	<b>6,228</b>



**TOWN OF RANGELY, COLORADO**  
**FOUNDATION FOR PUBLIC GIVING FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	4,006	2,000	2,078	2,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(2,510)	(2,000)	(15)	(2,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	1,496	-	2,063	-
	<hr/>			

**FUND BALANCE CALCULATIONS**

FUND BALANCE: JANUARY 1	284,212	285,708	285,708	287,771
REVENUES - SEE DETAIL	4,006	2,000	2,078	2,000
EXPENDITURES - SEE DETAIL	(2,510)	(2,000)	(15)	(2,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	285,708	285,708	287,771	287,771
	<hr/>			

**FUND BALANCE RESTRICTIONS**

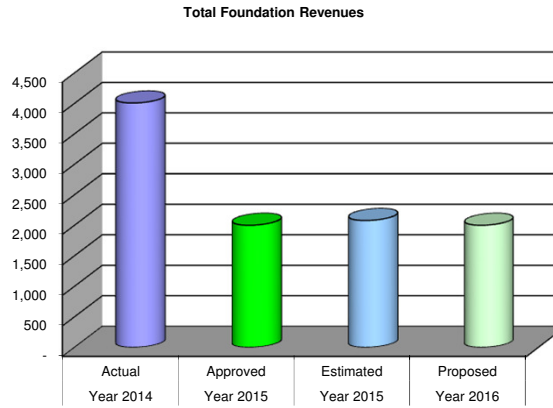
COUNCIL RESTRICTED FUND BALANCE				
BY COUNCIL RESOLUTION	285,708	236,339	236,339	236,339
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	-	49,369	51,432	51,432
	<hr/>			
FUND BALANCE: DECEMBER 31	285,708	285,708	287,771	287,771
	<hr/>			

**TOWN OF RANGELY, COLORADO**  
**FOUNDATION FOR PUBLIC GIVING FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	283,529	285,464	285,464	287,772
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	684	245	245	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	284,213	285,709	285,709	287,772
REVENUES - SEE DETAIL	4,006	2,000	2,078	2,000
TOTAL CASH AND REVENUES AVAILABLE	288,219	287,709	287,787	289,772
EXPENSES - SEE DETAIL	2,510	2,000	15	2,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(245)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(245)	-	-	-
TOTAL EXPENSES AND ACCRUALS	2,755	2,000	15	2,000
CASH: DECEMBER 31	285,464	285,709	287,772	287,772
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
BY COUNCIL RESOLUTION	285,708	236,339	236,339	236,339
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	(244)	49,370	51,433	51,433
CASH: DECEMBER 31	285,464	285,709	287,772	287,772

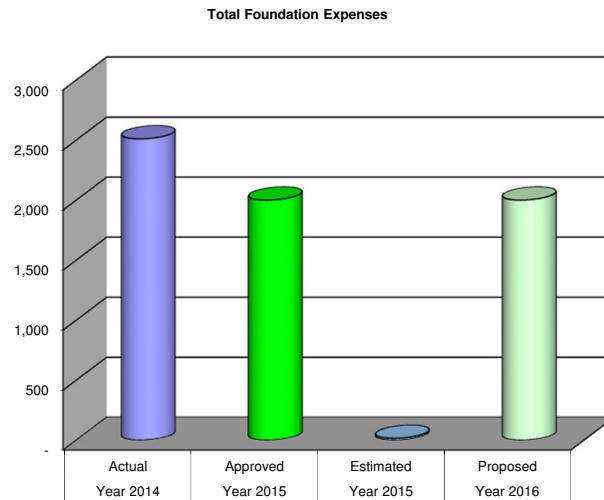
**TOWN OF RANGELY, COLORADO**  
**FOUNDATION FOR PUBLIC GIVING FUND REVENUES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
72-30-300	INTEREST INCOME BANK	4,006	2,000	2,078	2,000
72-30-400	PUBLIC SUPPORT	-	-	-	-
<b>TOTAL FOUNDATION REVENUES</b>		<b>4,006</b>	<b>2,000</b>	<b>2,078</b>	<b>2,000</b>



**TOWN OF RANGELY, COLORADO**  
**FOUNDATION FOR PUBLIC GIVING FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
72-40-500	GRANTS	2,510	2,000	15	2,000
<b>TOTAL FOUNDATION EXPENSES</b>		<b>2,510</b>	<b>2,000</b>	<b>15</b>	<b>2,000</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>1,496</b>	<b>-</b>	<b>2,063</b>	<b>-</b>



**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT AGENCY FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	74,919	188,353	181,834	90,100
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(80,859)	(177,600)	(167,508)	(89,200)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	(5,940)	10,753	14,326	900
	<hr/>			
<b><u>FUND BALANCE CALCULATIONS</u></b>				
FUND BALANCE: JANUARY 1	394,882	388,942	388,942	403,268
REVENUES - SEE DETAIL	74,919	188,353	181,834	90,100
EXPENDITURES - SEE DETAIL	(80,859)	(177,600)	(167,508)	(89,200)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
LOAN REPAYMENTS	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	388,942	399,695	403,268	404,168
	<hr/>			
<b><u>FUND BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	388,942	399,695	403,268	404,168
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FUND BALANCE: DECEMBER 31	388,942	399,695	403,268	404,168
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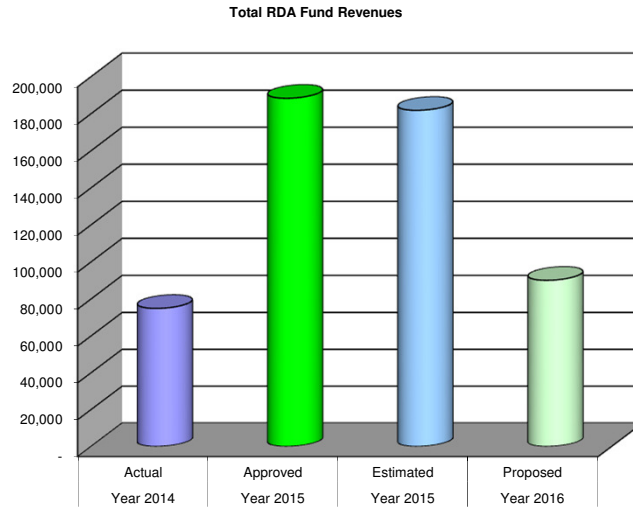
**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT AGENCY FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	283,253	275,819	275,819	284,460
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	41	15	15	-
NOTE RECEIVABLE	120,000			
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(2,822)	(5,700)	(5,700)	-
DEPOSIT RESERVE	(5,590)			
TOTAL - BEGINNING OF YEAR	394,882	270,134	270,134	284,460
REVENUES - SEE DETAIL	74,919	188,353	181,834	90,100
TOTAL CASH AND REVENUES AVAILABLE	469,801	458,487	451,968	374,560
EXPENSES - SEE DETAIL	80,859	177,600	167,508	89,200
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(15)	-	-	-
NOTE RECEIVABLE	(120,000)			
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	1,192			
DEPOSIT RESERVE	5,700	-	-	-
TOTAL YEAR END ACCRUALS	(113,123)	-	-	-
TOTAL EXPENSES AND ACCRUALS	193,982	177,600	167,508	89,200
CASH: DECEMBER 31	275,819	280,887	284,460	285,360
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	5,700	5,700	-	-
UNRESTRICTED CASH BALANCE	270,119	275,187	284,460	285,360
CASH: DECEMBER 31	275,819	280,887	284,460	285,360



**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT AGENCY FUND REVENUES**  
**2016 BUDGET**

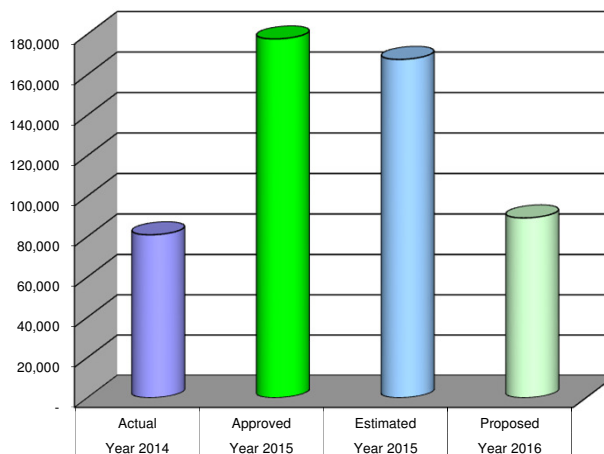
Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
73-30-100	HOUSING REVENUE	66,708	73,233	65,708	67,000
73-30-200	INTEREST EARNINGS CD	371	120	126	100
73-30-500	MISCELLANEOUS INCOME	7,840	115,000	116,000	23,000
<b>TOTAL RDA FUND REVENUES</b>		<b>74,919</b>	<b>188,353</b>	<b>181,834</b>	<b>90,100</b>



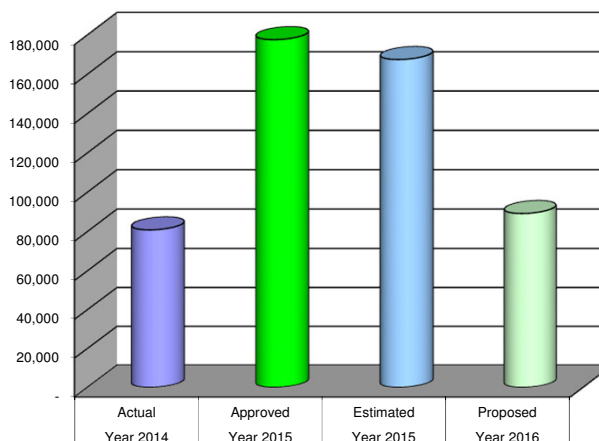
**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT AGENCY FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
73-40-220	PROF/TECH SERVICES	18,412	110,000	100,000	20,000
73-40-250	HOUSING MANAGEMENT EXPENSE	60,996	64,000	59,913	64,000
73-40-255	HOUSING RENTAL EXP/FEE	-	200	-	-
73-40-260	BUILDING & MAINTENANCE	1,251	2,200	7,395	4,000
73-40-270	UTILITIES	200	200	200	200
73-40-300	MARKETING	-	1,000	-	1,000
<b>TOTAL OPERATING</b>		<b>80,859</b>	<b>177,600</b>	<b>167,508</b>	<b>89,200</b>
73-40-700	CAPITAL OUTLAY	-	-	-	-
73-40-800	CAPITAL IMPROVEMENTS	-	-	-	-
<b>TOTAL CAPITAL</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL RDA FUND EXPENSES</b>		<b>80,859</b>	<b>177,600</b>	<b>167,508</b>	<b>89,200</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>(5,940)</b>	<b>10,753</b>	<b>14,326</b>	<b>900</b>

Total Operating



Total RDA Fund Expenses



**TOWN OF RANGELY, COLORADO**  
**CONSERVATION TRUST FUND SUMMARY**  
**2016 BUDGET**

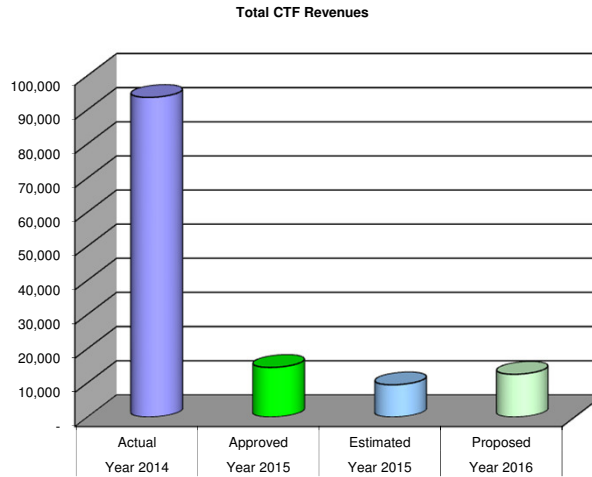
	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	93,603	14,500	9,421	12,500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	-	-	-
CAPITAL EXPENSES - SEE DETAIL	(117,024)	(2,797)	(188)	(10,000)
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	(23,421)	11,703	9,233	2,500
	<hr/>			
<b><u>FUND BALANCE CALCULATIONS</u></b>				
FUND BALANCE: JANUARY 1	112,063	88,642	88,642	97,875
REVENUES - SEE DETAIL	93,603	14,500	9,421	12,500
EXPENDITURES - SEE DETAIL	(117,024)	(2,797)	(188)	(10,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	88,642	100,345	97,875	100,375
	<hr/>			
<b><u>FUND BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	88,642	100,345	97,875	100,375
	<hr/>			
FUND BALANCE: DECEMBER 31	88,642	100,345	97,875	100,375
	<hr/>			

**TOWN OF RANGELY, COLORADO**  
**CONSERVATION TRUST FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	111,982	88,613	88,613	97,874
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	80	28	28	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	112,062	88,641	88,641	97,874
REVENUES - SEE DETAIL	93,603	14,500	9,421	12,500
TOTAL CASH AND REVENUES AVAILABLE	205,665	103,141	98,062	110,374
EXPENSES - SEE DETAIL	117,024	2,797	188	10,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(28)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(28)	-	-	-
TOTAL EXPENSES AND ACCRUALS	117,052	2,797	188	10,000
CASH: DECEMBER 31	88,613	100,344	97,874	100,374
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	88,613	100,344	97,874	100,374
CASH: DECEMBER 31	88,613	100,344	97,874	100,374

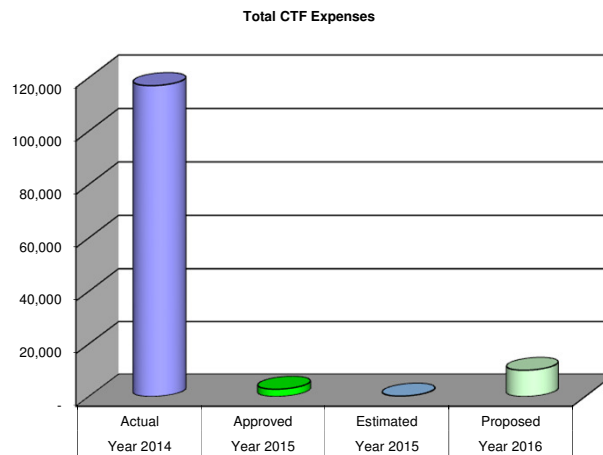
**TOWN OF RANGELY, COLORADO**  
**CONSERVATION TRUST FUND REVENUES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
74-30-100	LOTTERY DISTRIBUTION	11,595	12,000	9,174	12,000
74-30-200	INTEREST INCOME	505	2,500	247	500
74-30-300	MISCELLANEOUS REVENUES/GRANTS	81,503	-	-	-
<b>TOTAL CTF REVENUES</b>		<b>93,603</b>	<b>14,500</b>	<b>9,421</b>	<b>12,500</b>



**TOWN OF RANGELY, COLORADO**  
**CONSERVATION TRUST FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
74-40-123	SEASONAL	-	2,500	-	-
74-40-131	PAYROLL TAXES	-	191	-	-
74-40-135	WORKERS' COMPENSATION	-	106	-	-
74-40-220	PROFESSIONAL & TECHNICAL SERVICES	-	-	-	-
74-40-400	TRAILS GRANT IMPLIMENTATION	-	-	-	10,000
74-40-700	CAPITAL OUTLAY	4,500	-	-	-
74-40-800	CAPITAL IMPROVEMENTS	112,524	-	188	-
<b>TOTAL CTF EXPENSES</b>		<b>117,024</b>	<b>2,797</b>	<b>188</b>	<b>10,000</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>(23,421)</b>	<b>11,703</b>	<b>9,233</b>	<b>2,500</b>



**TOWN OF RANGELY, COLORADO**  
**HOUSING ASSISTANCE FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	2,759	52,500	1,251	26,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(118)	(138,000)	-	(6,500)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	2,641	(85,500)	1,251	19,500
	<hr/>			

**FUND BALANCE CALCULATIONS**

FUND BALANCE: JANUARY 1	862,586	865,227	865,227	866,478
REVENUES - SEE DETAIL	2,759	52,500	1,251	26,000
EXPENDITURES - SEE DETAIL	(118)	(138,000)	-	(6,500)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	865,227	779,727	866,478	885,978
	<hr/>			

**FUND BALANCE RESTRICTIONS**

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	865,227	779,727	866,478	885,978
	<hr/>			
FUND BALANCE: DECEMBER 31	865,227	779,727	866,478	885,978
	<hr/>			

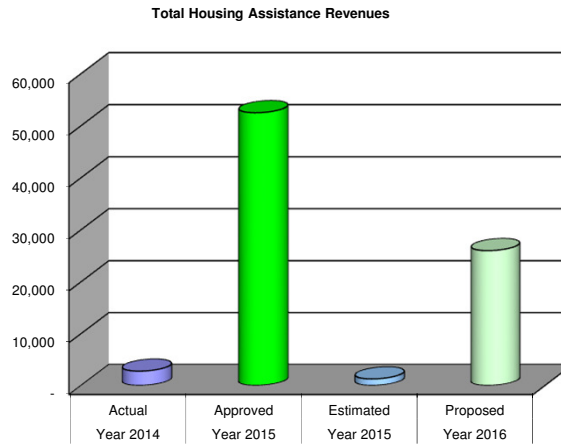
**TOWN OF RANGELY, COLORADO**  
**HOUSING ASSISTANCE FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	862,175	865,080	865,080	866,478
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	411	147	147	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	862,586	865,227	865,227	866,478
REVENUES - SEE DETAIL	2,759	52,500	1,251	26,000
TOTAL CASH AND REVENUES AVAILABLE	865,345	917,727	866,478	892,478
EXPENSES - SEE DETAIL	118	138,000	-	6,500
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(147)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(147)	-	-	-
TOTAL EXPENSES AND ACCRUALS	265	138,000	-	6,500
CASH: DECEMBER 31	865,080	779,727	866,478	885,978
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	865,080	779,727	866,478	885,978
CASH: DECEMBER 31	865,080	779,727	866,478	885,978



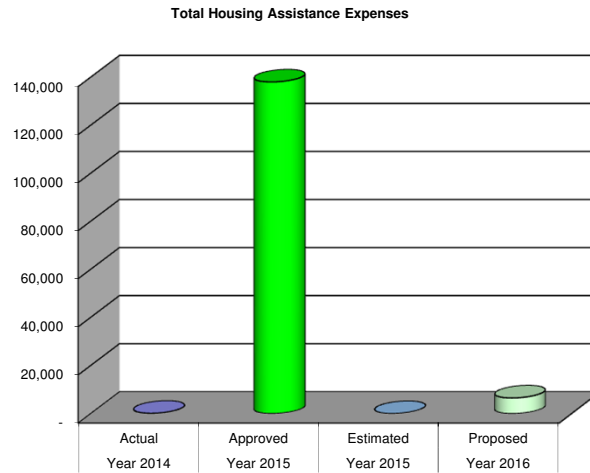
**TOWN OF RANGELY, COLORADO**  
**HOUSING ASSISTANCE FUND REVENUES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
75-30-100	SAGE RENTS		-	-	
75-30-200	LOT SALES	-	50,000	-	25,000
75-30-300	LOAN REPAYMENTS/CNCC	-		-	
75-30-350	GRANTS & LOANS	-		-	
75-30-400	INTEREST	2,759	2,500	1,251	1,000
75-30-500	MISCELLANEOUS	-		-	
<b>TOTAL HOUSING ASSISTANCE REVENUES</b>		<b>2,759</b>	<b>52,500</b>	<b>1,251</b>	<b>26,000</b>



**TOWN OF RANGELY, COLORADO**  
**HOUSING ASSISTANCE FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
75-40-220	PROF/TECH SERVICES	118	10,000	-	5,000
75-40-230	LOT SALES EXPENSE	-	3,000	-	1,500
75-40-240	HOUSING DEVELOPMENT	-	-	-	-
75-40-800	CAPITAL IMPROVEMENTS	-	125,000	-	-
<b>TOTAL HOUSING ASSISTANCE EXPENSES</b>		<b>118</b>	<b>138,000</b>	<b>-</b>	<b>6,500</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>2,641</b>	<b>(85,500)</b>	<b>1,251</b>	<b>19,500</b>



**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT CORPORATION FUND SUMMARY**  
**2016 BUDGET**

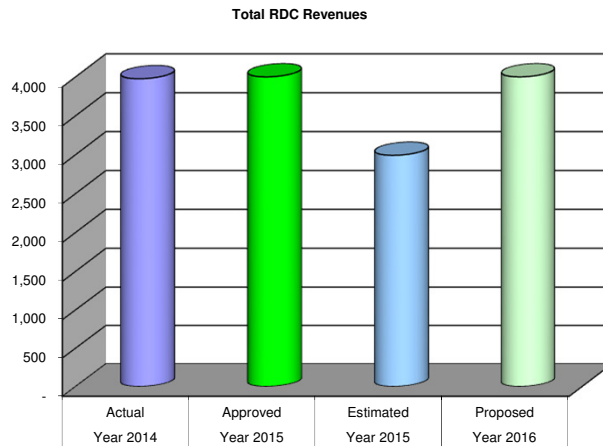
	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	3,976	4,000	2,992	4,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(75)	(3,000)	-	(3,000)
CAPITAL EXPENSES - SEE DETAIL		-	-	-
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	3,901	1,000	2,992	1,000
	<hr/>			
<b><u>FUND BALANCE CALCULATIONS</u></b>				
FUND BALANCE: JANUARY 1	311,206	315,107	315,107	318,099
REVENUES - SEE DETAIL	3,976	4,000	2,992	4,000
EXPENDITURES - SEE DETAIL	(75)	(3,000)	-	(3,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENTS RECEIVED	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	315,107	316,107	318,099	319,099
	<hr/>			
<b><u>FUND BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED FUND BALANCE	180,107	181,107	183,099	184,099
	<hr/>			
FUND BALANCE: DECEMBER 31	315,107	316,107	318,099	319,099
	<hr/>			

**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT CORPORATION FUND SUMMARY**  
**2016 BUDGET**

	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	311,206	315,107	315,107	318,099
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
NONE	-	-	-	-
TOTAL - BEGINNING OF YEAR	311,206	315,107	315,107	318,099
REVENUES - SEE DETAIL	3,976	4,000	2,992	4,000
TOTAL CASH AND REVENUES AVAILABLE	315,182	319,107	318,099	322,099
EXPENSES - SEE DETAIL	75	3,000	-	3,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
EXPENSES AND OTHER LIABILITIES				
NONE	-	-	-	-
TOTAL YEAR END ACCRUALS	-	-	-	-
TOTAL EXPENSES AND ACCRUALS	75	3,000	-	3,000
CASH: DECEMBER 31	315,107	316,107	318,099	319,099
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED CASH BALANCE	180,107	181,107	183,099	184,099
CASH: DECEMBER 31	315,107	316,107	318,099	319,099

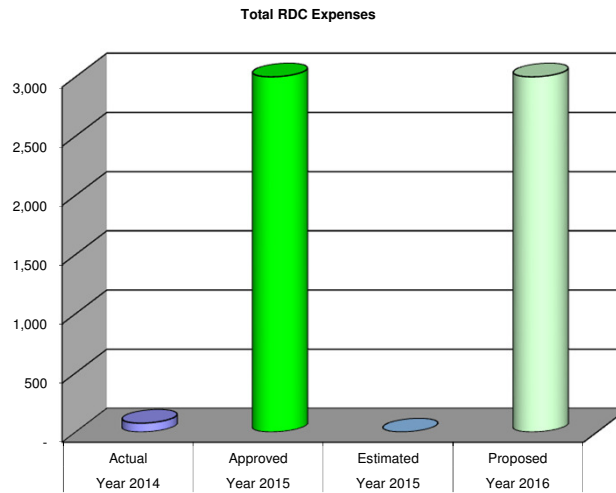
**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT CORPORATION FUND REVENUES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
76-30-200	PRINCIPAL ONLOAN	-	-	-	-
76-30-300	INTEREST INCOME	3,976	4,000	2,992	4,000
76-30-400	MISCELLANEOUS	-	-	-	-
<b>TOTAL RDC REVENUES</b>		<b>3,976</b>	<b>4,000</b>	<b>2,992</b>	<b>4,000</b>



**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT CORPORATION FUND EXPENSES**  
**2016 BUDGET**

Account	Description	Year 2014 Actual	Year 2015 Approved	Year 2015 Estimated	Year 2016 Proposed
76-40-220	PROF/TECH SERVICES	75	3,000	-	3,000
76-40-800	CAPITAL IMPROVEMENTS-BUSINESS DEVELOPMENT	-	-	-	-
<b>TOTAL RDC EXPENSES</b>		<b>75</b>	<b>3,000</b>	<b>-</b>	<b>3,000</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>3,901</b>	<b>1,000</b>	<b>2,992</b>	<b>1,000</b>



## **BUDGET NOTES 2016**

### **GENERAL FUND REVENUES**

#### **TAXES**

##### **10-31-100 Property Taxes \$200,000**

Property taxes are estimated to remain stable in accordance with revised assessed valuations. The Town, under Tabor, is allowed at current valuations to receive up to **10.803 mills**. Any increase above the current 10 mills would, however, require a referendum.

##### **10-31-200 Specific Ownership Taxes \$5,500**

These taxes collected on modular homes of a particular type.

##### **10-31-300 General Sales Tax \$770,000**

Sales taxes collected on goods sold are estimated to remain stable or slightly decline from 2015. A portion of the sales tax, approximately \$170,000, is shared through a unique agreement with the school district.

##### **10-31-500 Cigarette Tax \$4,000**

Tax collected on the sales of cigarettes is estimated to remain the same or show a marginal decline from 2016.

##### **10-31-600 Business Franchise Tax \$60,000**

A fee that is assessed to utility franchises operating in Rangely; Moon Lake Electric (4% of gross sales), CenturyTel (\$4.5 annually per account; i.e., each separate line or number), and Bresnan Cablevision (5% of gross sales).

##### **10-31-700 Severance Tax \$250,000**

Severance Tax is derived from a formula that provides 50% of the total collected to DOLA which distributes 30% of that amount to the County pool in a direct distribution. The municipal split is further computed based on employee residence reports, total population and road miles.

##### **10-31-800 Motor Vehicle Sales Tax \$16,000**

Tax collected on the sales of vehicles in Rangely.

##### **10-31-900 Motor Vehicle Use Tax \$225,000**

Use tax passed through from the County

#### **LICENSES AND PERMITS**

##### **10-31-100 Business Licenses \$7,000**

It is estimated that receipts for business licenses will decline in 2016.

##### **10-32-200 Liquor Licenses \$1,000**

Fees for liquor licenses remain relatively unchanged.

##### **10-32-400 Building Permits \$5,000**

It is estimated that Building Permit revenues will decline in 2016.

## **INTERGOVERNMENTAL REVENUE**

### **10-33-200 Highway Users Trust Fund \$85,000**

These revenues are remitted to the Town from the State based on formula involving collection of taxes placed on fuel and the number of miles of roads in the Town.

### **10-33-300 Motor Vehicle Registration \$8,500**

It is estimated that revenues remitted to the Town from the County will remain stable.

### **10-33-400 Building Rent/Utilities \$20,000**

Rents are collected from the County but not the Chamber.

### **10-33-500 Mineral Lease Distribution \$1,050,000**

These funds are collected in lieu of income tax from energy companies by the Federal Government and distributed to the Town through a complex formula. The estimate is subject to dramatic changes with state discretion.

### **10-33-300 County Road & Bridge Tax Share \$ 25,000**

These funds are remitted to the Town by the County in lieu of in-kind services and are based on 50% of the taxes from the Road & Bridge Levy against assessed valuations of property within the Town limits.

### **10.33.701, 750, 760, 800 Grants \$725,000**

These funds are obtained from DOLA and Rio Blanco County to provide for capital outlay and capital improvements.

### **10-34-300,400,500,600 CHARGES FOR SERVICES \$385,229**

These charges are assessed to other Departments and Funds for administrative and financial services provided through the General Fund. The council have determined that these charges should be reviewed annually and adjusted accordingly in consideration of the CPI and demands placed on the General Fund.

## **MISCELLANEOUS REVENUES**

### **10-36-100 Interest Income \$120,000**

Interest revenues are an important source of funds for the Town. We expect a decline as numerous CD's have matured

### **10-36-200 Miscellaneous Income \$25,000**

Includes charges for services to the public, workers compensation, and employee reimbursements.

### **10-36-400,410,420,430,440 Court Fines and Fees \$8,670**

It is estimated that these revenues will stay about the same in 2016. Further, fees are now being collected that may have previously gone to the State of Colorado. Other fees collected include surcharges (\$5/defendant upon conviction), court costs between \$25 and \$50, witness fees, deferred judgment fees of \$40, probation fees of \$25, bench warrants of \$30, and incarceration fees.

### **10-36-450 P.D. Surcharge \$700**

This revenue is collected by the Municipal Court and remitted to the P.D. to defray costs of processing cases.

### **10-36-500 P.D. Miscellaneous \$20,000**

These revenues include a variety of charges for services conducted by the P.D., including the animal shelter and victim services surcharges.

### **10-36-511 P.D. 911 Reimbursement Grant \$5,000**

These funds are utilized to reimburse costs of dispatcher training. It is estimated that this category will remain stable in 2016.

### **10-36-650 Fire Department Dispatch Donation \$3,500**



For improvements to dispatch equipment and to help cover expenses.

### **GENERAL FUND EXPENDITURES**

The majority of expense accounts are budgeted to cover the basic operations of government. Accounts that require explanation are highlighted below.

### **TOWN COUNCIL**

#### **10-41-200 Office Expenses \$2,200**

This account includes expenses for postage and publication.

#### **10-41-220 Professional Services \$6,500**

This account includes expenses for legal and consulting fees.

#### **10-41-400 Dues/Contributions \$7,500**

This account includes expenses for memberships important to the effective and efficient operation of local government, including AGNC, Club 20, WCEA, CML, and CGFOA.

#### **10-41-450 Elections \$8,000**

This account includes expenses for the cost to conduct the 2016 Municipal Election

#### **10-41-500 Grants \$3,000**

This account includes expenses for contributions including Christmas decorations, employee appreciation, and other public requests.

### **ADMINISTRATION**

#### **10-43-205 Computer Processing \$16,000**

This account reflects projected costs associated with information technology, including software and security upgrades, hardware replacement, GIS, and web administration.

#### **10-43-250 Communications \$16,000**

This account includes expenses for cell phones and the telephone system in the municipal building with the exception of the P.D. and County Court. Expenses not directly incurred by the Town are invoiced for payment from the County and Job Services.

### **FINANCE**

#### **10-44-200 Office Supplies/Expense \$5,000**

An increase in this line item is reflected for the ongoing fee's to implement online payment & billing

#### **10-44-205 Computer Processing \$5,000**

This account includes funding for routine upgrades.

#### **10-44-220 Professional Services \$31,000**

This account includes expenses for the audit and consultant services. Our audit fee will increase as a single audit will be required because of the use of public funds

### **COMMUNITY & ECONOMIC DEVELOPMENT**

#### **10-48-300 Marketing \$27,000**

This account includes expenses associated with publication of brochures, exhibits, dues, promotion, welcome program, and events attraction, and solicitations. Our local Shop n Dine program which promotes shopping at home is also funded with this expense.

## **NON-DEPARTMENTAL**

### **10-49-610 TRANSFER WATER LOAN \$63,782**

This account represents the transfer of funds for Water loan.

### **10-49-610 TRANSFER WASTEWATER LOAN \$26,447**

This account represents the transfer of funds for Wastewater loan

### **10-49-640 RE-4Transfers \$170,000**

This account represents the sales tax submitted to the Rangely School Foundation Inc.

### **10-49-680 Contingency \$50,000**

This account provides a means for funding unanticipated or emergency expenditures without the need for supplemental appropriations. The Council must approve transfers from this account.

## **POLICE DEPARTMENT**

### **10-54-230 Training & Prof Develop \$8,000**

This account reflects training and professional development for the Officers and Dispatchers which is supplemented by the Fire Department Grant

## **WATER FUND REVENUES**

### **51-30-100 Residential \$550,000**

This account reflects revenues including the water base rate and volume charges.

### **51-30-150 Commercial \$345,000**

This account reflects revenues including water base rate and volume charges.

### **51-30-500 Raw Water Users Revenues \$45,000**

This account reflects the amount reimbursed to the city for shared system expenses.

### **51-30-910 Equity Transfer General Fund \$400,000**

This account reflects the amount transferred to the Water Fund from the General Fund for Capital Expenditures.

## **WATER FUND EXPENDITURES**

### **51-49-600 & 610 TOR Loan – Principal & Interest \$63,782**

Reflects loan payoffs in 2016 from the General Fund Balance

## **GAS FUND REVENUES**

### **52-30-100 Customers-Residential \$635,432**

### **52-30-200 Customers-Commercial \$635,433**

It is anticipated that total revenues will remain stable.

## **GAS FUND EXPENDITURES**

### **52-40-370 Rebate Program/WARM \$10,000**

This account provides for rebates for those who switch to gas appliances and also sets aside funds for the utility payment assistance program (WARM).

### **52-40-410 Natural Gas Purchases \$610,015**

It is anticipated that gas prices should be stable during 2016, but current trends reflect a lower index cost for the gas. Contracted gas has already been secured for the winter of 2016-17. Index buys are currently well below normal which is allowing for some cost averaging price improvement.

**WASTEWATER FUND REVENUES****53-30-100 Customers-Residential \$300,000**

This account is revenues for residential sewer charges.

**53-30-200 Customers-Commercial \$100,000**

This account is revenues for commercial sewer charges.

**WASTEWATER FUND EXPENDITURES****53-40-270 Utilities \$60,000**

This account reflects expenses for primarily electricity costs

**RDA FUND REVENUES****73-30-100 Miscellaneous \$67,000**

This account reflects proceeds of the rents from Workforce Housing

**73-30-500 Miscellaneous \$23,000**

This account reflects reimbursement of the Brownsville project for 5S station.

**73-40-250 Housing Expense \$64,000**

This account reflects the payments to Synergy for Workforce Housing.

**CONSERVATION TRUST FUND REVENUES****74-30-100 Lottery Distribution \$12,000**

This source of revenue is expected to remain stable

**HOUSING ASSISTANCE FUND REVENUES****75-30-200 Lot Sales \$25,000**

These accounts reflect anticipated revenues from the sale of Town owned properties in the La Mesa Subdivision, Ridgeview and possibly College View Estates.

**HOUSING ASSISTANCE FUND EXPENDITURES****75-40-230 Lot Sale Expense \$1,500**

This account reflects expenses associated with the sale of Town owned lots.

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## RESOLUTION # 2015-09

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF RANGELY SUMMARIZING EXPENDITURES AND REVENUES FOR THE GENERAL FUND, WATER FUND, WASTEWATER FUND, GAS FUND, CONSERVATION TRUST FUND, HOUSING ASSISTANCE FUND, RDA FUND, AND RANGELY DEVELOPMENT CORPORATION, AND ADOPTING FOR SAID FUNDS BUDGETS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2016, AND ENDING DECEMBER 31, 2016.

WHEREAS, the Town Council of the Town of Rangely directed the Town Manager and staff to prepare and submit proposed budgets in accordance with State law; and

WHEREAS, said budgets, after due and proper notice, were open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budgets have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Rangely, Colorado:

Section 1. That the following funds are determined to be enterprise funds under Amendment One as they are Town-owned businesses, receive less than 10% of their operational revenues from State or local governments, and may issue revenue bonds: Water Fund, Gas Fund, Wastewater Fund, Rangely Development Agency Fund, and Rangely Development Corporation Fund.

Section 2. That emergency reserves are designated 1/1/16 out of unrestricted funds in the General Fund as required by Amendment One in an amount not less than 3% of the fiscal year spending projected for 2016.

Section 3. That the appropriated expenditures and estimated revenues for the General Fund are:

Total Fund Balance first of Year	\$ 7,744,483
Revenues	4,025,099
Expenditures	(4,888,936)
GAAP/Budget Basis Adjustment	<u>(1,346,000)</u>
Total Fund Balance End of Year	\$6,880,646

Section 4. That for the purposes of defraying a portion of the expenditures of the General Fund, there is levied tax of ten mills for the year of 2016 upon each dollar of the total assessed valuation of all taxable property within the Town of Rangely, which levy maintains the same tax as in preceding years.

Section 5. That the appropriated expenditures and revenues for the Water Fund are:

Total Fund Equity Beginning of Year	\$9,719,840
Revenues	2,155,182
Expenditures	(2,321,689)
GAAP/Budget Basis Adjustment	<u>1,009,102</u>
Total Fund Balance End of Year	\$10,562,435

Section 6. That the appropriated expenditures and revenues for the Gas Fund are:

Total Fund Equity Beginning of Year	\$2,367,465
Revenues	1,304,365
Expenditures	(1,293,437)
GAAP/Budget Basis Adjustment	<u>2,000</u>
Total Fund Balance End of Year	\$2,380,393

Section 7. That the appropriated expenditures and revenues for the Wastewater Fund are:

Total Fund Equity Beginning of Year	\$3,063,272
Revenues	431,227
Expenditures	(375,523)
GAAP/Budget Basis Adjustment	<u>(123,569)</u>
Total Fund Balance End of Year	\$2,995,407

Section 8. That the appropriated expenditures and revenues for the Conservation Trust Fund are:

Total Fund Balance Beginning of Year	\$ 97,875
Revenues	12,500
Expenditures	(10,000)
GAAP/ Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 100,375

Section 9. That the appropriated expenditures and revenues for the RDA Fund are:

Total Fund Balance Beginning of Year	\$ 402,268
Revenues	90,100
Expenditures	(89,200)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 404,168

Section 10. That the appropriated expenditures and revenues for the Housing Assistance Fund are:

Total Fund Balance Beginning of Year	\$ 866,478
Revenues	26,000
Expenditures	(6,500)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$ 885,978

Section 11. That the appropriated expenditures and revenues for the Rangely Development Corporation are:

Total Fund Balance Beginning of Year	\$ 318,099
Revenues	4,000
Expenditures	(3,000)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$ 319,099

Section 12. That the budgets as herein summarized are hereby adopted and approved as the budgets for the General Fund, Water Fund, Wastewater Fund, Gas Fund, Conservation Trust Fund, Rangely Development Agency Fund, Housing Assistance Fund, and the Rangely Development Corporation Fund for the fiscal year beginning January 1, 2016, and ending December 31, 2016.

Section 13. That the budgets hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

PASSED, APPROVED, AND ADOPTED this 8<sup>th</sup> day of December 2015.

TOWN COUNCIL: \_\_\_\_\_

Mayor: Frank Huitt

ATTEST: \_\_\_\_\_

Town Clerk: Lisa Piering

## RESOLUTION # 2015-10

RESOLUTION OF THE RANGELY HOUSING AUTHORITY SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY HOUSING AUTHORITY (WHITE RIVER VILLAGE) AND ADOPTING FOR SAID AUTHORITY A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2016 AND ENDING DECEMBER 31, 2016.

WHEREAS, the Housing Authority of the Town of Rangely directed the Town Manager and staff to prepare and submit a proposed budget in accordance with State law; and

WHEREAS, said budget, after due and proper notice, was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budget have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Housing Authority of the Town of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Housing Authority are:

Total Fund Balance First of Year	\$289,915
Revenues	278,380
Expenditures	(272,152)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance end of Year	<u>\$296,143</u>

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Housing Authority for the fiscal year beginning January 1, 2016, and ending December 31, 2016.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

PASSED, APPROVED, AND ADOPTED this 8<sup>th</sup> day of December 2015.

ATTEST: \_\_\_\_\_  
Town Clerk

RANGELY HOUSING AUTHORITY: \_\_\_\_\_  
Chairperson

## RESOLUTION # 2015-11

RESOLUTION OF THE BOARD OF DIRECTORS OF THE RANGELY FOUNDATION FOR PUBLIC GIVING SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY FOUNDATION FOR PUBLIC GIVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2016, AND ENDING DECEMBER 31, 2016.

WHEREAS, the Board of Directors of the Rangely Foundation for Public Giving directed the Town Manager and staff to prepare and submit a proposed budget; and

WHEREAS, said budget after due and proper notice was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Rangely Foundation for Public Giving of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Foundation for Public Giving are:

Total Fund Balance Beginning of Year	\$ 287,771
Revenues	2,000
Expenditures	(2,000)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$ 287,771

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Foundation for Public giving for the fiscal year beginning on January 1, 2016, and ending on December 31, 2016.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

PASSED, APPROVED, AND ADOPTED this 8<sup>th</sup> day of December 2015.

ATTEST: \_\_\_\_\_  
Town Clerk

RANGELY FOUNDATION FOR PUBLIC GIVING: \_\_\_\_\_  
Chairperson



**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments****TO:** County Commissioners<sup>1</sup> of RIO BLANCO COUNTY, Colorado.On behalf of the TOWN OF RANGELY,  
(taxing entity)<sup>A</sup>the TOWN COUNCIL  
(governing body)<sup>B</sup>of the TOWN OF RANGELY  
(local government)<sup>C</sup>**Hereby** officially certifies the following mills  
to be levied against the taxing entity's GROSS \$ 19,976,030  
assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)**Note:** If the assessor certified a NET assessed valuation  
(AV) different than the GROSS AV due to a Tax  
Increment Financing (TIF) Area<sup>F</sup> the tax levies must be \$ 19,176,030  
calculated using the NET AV. The taxing entity's total  
property tax revenue will be derived from the mill levy  
multiplied against the NET assessed valuation of: (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED  
BY ASSESSOR NO LATER THAN DECEMBER 10****Submitted:** December 9, 2015 for budget/fiscal year 2016.  
(not later than Dec. 15) (mm/dd/yyyy) (yyyy)**PURPOSE** (see end notes for definitions and examples)**LEVY<sup>2</sup>****REVENUE<sup>2</sup>**

1. General Operating Expenses <sup>H</sup>	<u>10</u> mills	\$ <u>199,760.30</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<u>10</u> mills	<b>\$ <u>199,760.30</u></b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [Sum of General Operating Subtotal and Lines 3 to 7]	<u>10</u> mills	<b>\$ <u>199,760.3</u></b>

Contact person: \_\_\_\_\_ Daytime  
(print) Frank Huitt phone: (970 ) 675-8476Signed: \_\_\_\_\_ Title: Mayor*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the  
Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*<sup>1</sup> If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form  
for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of  
Form DLG57 on the County Assessor's **FINAL** certification of valuation).

## CERTIFICATION OF TAX LEVIES, continued

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.).** Taxing entities that are

Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1.      Purpose of Issue: \_\_\_\_\_  
          Series: \_\_\_\_\_  
          Date of Issue: \_\_\_\_\_  
          Coupon Rate: \_\_\_\_\_  
          Maturity Date: \_\_\_\_\_  
          Levy: \_\_\_\_\_  
          Revenue: \_\_\_\_\_
  
2.      Purpose of Issue: \_\_\_\_\_  
          Series: \_\_\_\_\_  
          Date of Issue: \_\_\_\_\_  
          Coupon Rate: \_\_\_\_\_  
          Maturity Date: \_\_\_\_\_  
          Levy: \_\_\_\_\_  
          Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3.      Purpose of Contract: \_\_\_\_\_  
          Title: \_\_\_\_\_  
          Date: \_\_\_\_\_  
          Principal Amount: \_\_\_\_\_  
          Maturity Date: \_\_\_\_\_  
          Levy: \_\_\_\_\_  
          Revenue: \_\_\_\_\_
  
4.      Purpose of Contract: \_\_\_\_\_  
          Title: \_\_\_\_\_  
          Date: \_\_\_\_\_  
          Principal Amount: \_\_\_\_\_  
          Maturity Date: \_\_\_\_\_  
          Levy: \_\_\_\_\_  
          Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.

