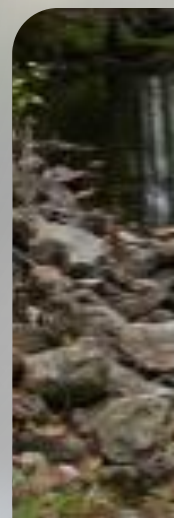


Town of Rangely

Draft Budget 2018





2018 Executive Budget Summary and Projections

I want to thank the participants who contributed to the development of the 2018 budget. Those contributors include our Treasurer - Lisa Piering, Vince Wilczek, Jeff LeBleu, Kelli Neiberger, Don Reed, Teresa Lang and Jocelyn Mullen as well as the guidance and support of the Mayor and Rangely Town Council. This draft does not meet all of our expectations but the effort to cut costs despite escalating materials and benefits costs certainly improved our financial position and outcome as projected for 2018. During the last quarter of 2017 this effort intended to achieve a budget that will provide funding for the tactical and strategic initiatives required to maintain and improve our infrastructure and advance our economic development efforts.

Achievements for most of 2017 have included the re-establishment of our code enforcement efforts and thanks to our Code Enforcement Officer, Janet Miller, much progress has been made improving the aesthetics of our community. The Main Street flowers were the most beautiful to-date and the responsiveness of property owners in correcting code violations has been excellent. More work needs to be done to ensure improvements continue, but overall the community has been responding very well to this renewed effort.

The Town Hall project is nearing completion for the current phase of improvements. This project started the latter half of 2016. The total project will look to finish at close to \$875,000. Grant funding for the project from 2 sources will total \$660,000. Approximately 75% of the total project will have been covered by grant funding once the project is completed. Initial project estimates were \$1,282,000.

The water treatment plant (WTP) Phase 3 completes the renovation of the plant which started with engineering design options back in 2012. We also completed the total rebuild of the River Intake Structure at a cost of \$750,000. When conducting a forensic analysis of these projects total costs for all 4 phases of WTP improvements including phase 2.5 are included in Table 1.0 and includes the cost of the River Intake Structure. Grant Funding for both projects totaled \$3,068,533, transfers from the general fund and direct payments from FML and Severance totaled \$3,698,539 and outstanding loans totaled \$1,500,000 for the project.

Initial estimates for the WTP improvements were \$5.23 million not including \$750K for the River Intake Improvements and over \$400K for Phase 2.5 which was unplanned. The work included warranty work and a major structural deficiency dealing with a support wall. Total damage recovery during the project for warranty related work included a settlement from Liberty Mutual and Southwest Contractors for \$485,000 which was retained in the General Fund as transfers had already been made to the water fund to initially fund the improvements and warranty related issues.

Table 1.0
Water Treatment Plant Funding and Expense

YEAR		REVENUES	WTP Improvement	Distribution System	Water Fund Reserves
2010	Grant	443,172.41			
	Transfer				
	Loan				
TOTAL		443,172.41	411,144.20	33,100.00	325,197.69
2011	Grant	239,389.22			
	Transfer				
	Loan				
TOTAL		239,389.22	250,620.56	42,634.12	399,313.59
2012	Grant				
	Transfer	1,000,000.00			
	Loan				
TOTAL		1,000,000.00	350,994.15	165,344.40	1,239,698.80
2013	Grant	10,000.00			
	Transfer	1,098,539.00			
	Loan				
TOTAL		1,108,539.00	1,403,576.65	73,631.52	1,411,680.90
2014	Grant	1,038,574.71			
	Transfer	500,000.00			
	Loan	1,490,000.00			
TOTAL		3,028,574.71	2,372,380.02	219,055.93	1,655,509.30
2015	Grant	393,053.04			
	Transfer	900,000.00			
	Loan				
TOTAL		1,293,053.04	837,420.82	594,190.23	1,699,753.20
2016	Grant	556,243.11			
	Transfer	200,000.00			
	Loan				
TOTAL		756,243.11	463,863.34	347,668.69	1,906,147.00
2017	Grant	388,100.59			
	Transfer				
	Loan				
TOTAL		388,100.59	541,225.23	64,946.06	1,411,014.00
		8,257,072.08	6,631,224.97	1,540,570.95	

Budget and actuals for Fiscal 2017 should finish ahead of plan as it relates to the General Fund. We have until the middle of 2018 to complete the wastewater capital project and it's looking more likely that most this project will fall into 2018. The Rangely Town Hall remodel is projected to be complete by the end of fiscal 2017, which would be on-time and projected ahead of budget, barring any unforeseen incidents. WTP Phase III will be completed except for warranty work that may require completion in the spring of 2018 but no dollars are included for

2018 warranty work. 2017 Direct Distribution payments were ahead of plan by almost \$300,000 and with ongoing capital projects this will benefit our bottom line for the year.

	Direct Payments		
Fiscal Year	Severance	FML	Sales Tax
2017	\$86,240	\$675,240	\$770,000
2016	\$215,593	\$964,624	\$722,000
2015	\$608,527	\$1,388,308	\$816,580
2014	\$569,441	\$1,915,231	\$893,256
2013	\$312,416	\$1,334,084	\$1,027,262
2012	\$430,817	\$2,046,194	\$1,104,476
2011	\$528,807	\$1,789,891	\$909,117
2010	\$188,259	\$1,123,506	\$772,033
2009	\$654,192	\$973,322	\$940,108
		Budgeted	
		Estimated	

In terms of 2018 budget numbers the following items are incorporated into newest draft of the plan as we enter a discussion of anticipated expenses and revenues for 2018:

1. Currently, compensation numbers have been entered with no cost of living increases.
2. Health Insurance Benefits contain an increase of 5.5% for 2018
3. Capital Outlay and Improvement Expense totals for 2018 are \$765,700 as compared to \$2,171,500.00 in 2017. The 2-primary proposed capital projects contained in 2018 are the ongoing wastewater project and initiation of replacement of service mains for gas and water as well as replacement of curb, gutter, sidewalk, sub-surface road base and asphalt for Tanglewood.
4. NOL in the newest draft of the 2018 budget is (\$155,925) as compared to NOL final budget for 2017 of (\$1.105,308) and budget NOL for 2016 totaling (\$867,584).
5. Total projected revenues for 2018 are \$6,355,579 vs. 2017 budget projections of \$6,646,173 or a decline in projected revenues of 4.4%.
6. Total Expense Budget for 2018 is \$6,361,697 vs. Total Expense Budget for 2017 of \$7,751,481 or approximately 17.9% decline primarily related to capital expense and improved operating expense management throughout the various departments.
7. We have included the largest community development budget proposed in the past 10 years and the detail includes the following:
 - a. Chamber funding increase from \$20K to \$40K.
 - b. Better City ECD Funding \$52K
 - c. Colorado Rally Funding \$3K
 - d. Shop n' Dine Funding \$8K
 - e. Asbestos Team Development and 2 Projects \$50K - \$72K (Dependent on grant funding and County Disposal approval)
 - f. CTO Grant Match of \$2,500
 - g. Hang Gliding Event \$5K – \$7.5K – **Removed from the Budget in 2018**
 - h. Misc. \$25K (**10K WRMPRD Grant Award from Community Development and 15K for White River Algae Project moved to Water Fund Contingency**)

The key words related to the 2018 budget are revenues, expense reduction, service, communication, staff training and safety. Revenues as it relates to sales tax, property tax and severance/FML make up over 65% of next year's budget revenues projected to decline 10% from 2017. Expense reduction opportunities will be ongoing throughout fiscal 2018 while considering that more dollars are being expended for community and economic development projects in 2018.

One of the projects we hope to develop is a multi-jurisdictional asbestos abatement team made up of employees from Meeker, Rangely and RBC. The prospect of a county wide abatement team is even more favorable with the necessary certification to accept asbestos contaminated materials at our local landfill. How to budget this project for 2018, as the concept is in its infancy, is difficult at best but we've included \$72,000 for all the training and project abatement of 2 properties in Rangely including labor costs. With improvement to disposal and Brownsfield grant funding, those costs would come down significantly.

The 2018 budget represents a solid effort from the town's management team to produce a plan that is realistic and yet considers our employee's dedication and value to the organization as well as defending our reserves and maintaining the town's infrastructure.

This budget also attempts to consider the level of importance that the community is placing on diversification within our community's economy and establishing expenditures for various aspects of economic development as previously noted.

The summary is an annual evaluation of project performance and year over year comparison. It will be enhanced and updated to reflect a complete discussion of the budget as we progress through budget plan development. Proposed changes will be communicated throughout the budget planning process.

GENERAL FUND			
Fiscal Year	Revenues	Expenses	Capital Outlay
2018	\$3,051,229	\$3,220,380	\$227,700
2017	\$3,297,207	\$2,990,327	\$682,879
2016	\$3,791,438	\$3,246,147	\$506,470
2015	\$3,954,747	\$2,632,575	\$490,487
2014	\$4,702,696	\$2,802,889	\$725,105
2013	\$3,964,898	\$2,721,118	\$608,937
2012	\$4,830,784	\$2,582,373	\$578,542
2011	\$4,457,160	\$2,436,781	\$555,758
2010	\$3,308,453	\$2,235,636	\$469,204
2009	\$3,637,376	\$2,245,635	\$476,009
		Budgeted	
		Estimated	

General Fund Capital Outlay as proposed for fiscal 2018 is currently proposed at the lowest level in last 10 years and consists primarily of streets, curb, gutter and sidewalk improvements. During the last 10 years, our general fund capital budgets have been focused on infrastructure, facilities and rolling stock. This can also be said for the enterprise funds and the Housing Authority.

Future considerations that will be necessary for our ongoing economic and community improvement would include:

a. Downtown Development Projects and Community Improvement Projects

- i. Completion of the corner development at N. Stanolind and Main St.
- ii. Improvement to the parking surface at S. Stanolind and Main St.
- iii. Further development of a Main Street Improvement plan (sidewalks, planters, crossings)
- iv. Funding and development of the next Loop trail Bike/Pedestrian trail segment
- v. Through the Town/RDA – the creation of retail and professional office space
- vi. Expansion of the sewer system to include east areas of town to enhance future development of light industrial areas as well as housing opportunities
- vii. Improvement to drainage crossings and storm drainage in some areas
- viii. Future planning for development within the college view estates for premium building sites
- ix. Final phase of renovation to the business offices in order to complete the renovation of the Municipal/County Building.
- x. Commercial alley improvement for better access and less mud/debris on our streets
- xi. Ongoing distribution, storm sewer and collection system improvements
- xii. Over the next 10 years, funding development for Sequencing Batch Reactors or Activated Sludge processing for waste water. Cost currently is \$4-12 million depending on the technology. SBR looks like the most likely technology
- xiii. Expansion of Raw Water Use to Columbine Park and Improvement to Ground Storage for all the Users

b. Areas for possible Cost Reduction

- i. Continue to develop and execute capital project work in-house to the degree possible
- ii. Move street surfacing maintenance more to chip-seal from overlay. Reach a point where 15-20% of streets can be rotated annually for chip seal
- iii. Look for improved ways to upgrade water distribution lines in-place as well as sewer lines using in-place technology
- iv. Police Dispatch combined with RBC Dispatch (Flat fee to the County)
- v. Contract Building Inspection Services with RBC (T&M MOU)

- vi. Improved WTP & WWTP processing and energy use
- vii. Long Shot – Find improved Health Insurance Plan Premium expense or future allocation of employee cost share

Respectfully submitted,

Peter Brixius – Town Manager
Rangely, CO

CAPITAL OUTLAY AND IMPROVEMENTS 2018

Capital outlay refers to expenditures for vehicles and major equipment, which usually cost in excess of \$5,000. This category can also include improvements to buildings and grounds not budgeted as a capital improvement project, which are projects relating to the infrastructure of the Town requiring large investments, usually funded by grants and fund reserves.

CAPITAL OUTLAY

WATER FUND

<i>51-73-700 Raw Water</i>	
Water Tank Rehab	\$7,000.00

GAS FUND

<i>52-40-700 Gas Dept</i>	
Meter Replacement /Boarder Station	\$8,000.00

RDC FUND

<i>76-40-700 Rangely Development Corporation</i>		
Trap Club Improvements	\$25,000.00	\$25,000 CPW

CAPITAL IMPROVEMENTS

GENERAL FUND

<i>10-60-800 Public Works</i>		
Street Seal & Paving	\$150,000.00	\$113,750 EIAF DOLA
Curb, Gutter, & Sidewalk	\$77,700.00	

WATER FUND

<i>51-72-800 T&D Water Fund</i>		
Water Line Replacement	\$90,000.00	\$45,000 EIAF DOLA

GAS FUND

<i>52-40-800 Gas Fund</i>		
Gas Main Line Replacement	\$82,000.00	\$41,000 EIAF DOLA

WASTEWATER FUND

<i>53-40-800 Wastewater Fund</i>		
Wastewater Facility/Collections Repairs	\$300,000.00	\$150,000 EIAF DOLA

WHITE RIVER VILLAGE

<i>71-40-800 White River Village Improvements</i>		
Laundry Remodel, Carpet Replacement	\$26,000.00	\$13,000 CCITF

Total Capital Outlay & Improvements	\$765,700.00	\$387,750 Grant Total
Net Capital Outlay & Improvements	\$377,950.00	

TOWN OF RANGELY, COLORADO
SUMMARY
2018 BUDGET

	Year 2016 Actual		Year 2017 Approved Budget		Year 2017 Estimated		Year 2018 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<u>GENERAL FUND</u>								
BEGINNING OF YEAR	7,217,800	7,871,544	7,860,356	8,216,835	7,860,356	8,216,835	8,086,598	8,002,726
REVENUES	3,791,438	3,791,438	3,125,699	3,125,699	3,494,263	3,494,263	3,051,229	3,051,229
OPERATING EXPENDITURES	(2,924,976)	(2,924,976)	(2,921,983)	(2,921,983)	(2,979,372)	(2,979,372)	(2,992,681)	(2,992,681)
CAPITAL EXPENDITURES	(521,171)	(521,171)	(702,500)	(702,500)	(729,000)	(729,000)	(227,700)	(227,700)
GAAP/BUDGET BASIS ADJUSTMENT	297,265	-	388,329	-	440,351	-	-	-
END OF YEAR	7,860,356	8,216,835	7,749,901	7,718,051	8,086,598	8,002,726	7,917,446	7,833,574
<u>WATER FUND</u>								
BEGINNING OF YEAR	1,764,122	11,289,558	1,585,726	11,184,396	1,585,726	11,184,396	1,893,467	11,820,395
REVENUES	1,381,746	1,381,746	1,199,182	1,199,182	1,872,876	1,872,876	858,750	858,750
OPERATING EXPENDITURES	(792,406)	(792,406)	(775,701)	(775,701)	(764,539)	(764,539)	(839,997)	(839,997)
CAPITAL EXPENDITURES	(851,704)	(851,704)	(677,000)	(677,000)	(552,683)	(552,683)	(97,000)	(97,000)
GAAP/BUDGET BASIS ADJUSTMENT	83,967	157,201	(252,302)	230,105	(247,913)	80,345	-	(349,895)
END OF YEAR	1,585,726	11,184,396	1,079,905	11,160,982	1,893,467	11,820,395	1,815,220	11,392,253
<u>GAS FUND</u>								
BEGINNING OF YEAR	1,770,990	2,334,735	1,798,921	2,340,899	1,798,921	2,340,899	1,755,823	2,340,922
REVENUES	1,089,615	1,089,615	1,312,365	1,312,365	1,117,027	1,117,027	1,327,553	1,327,553
OPERATING EXPENDITURES	(1,020,026)	(1,020,026)	(1,220,673)	(1,220,673)	(1,047,004)	(1,047,004)	(1,169,047)	(1,169,047)
CAPITAL EXPENDITURES	(41,082)	(41,082)	(35,000)	(35,000)	(10,509)	(10,509)	(90,000)	(90,000)
GAAP/BUDGET BASIS ADJUSTMENT	(576)	(22,343)	(102,612)	(35,000)	(102,612)	(59,491)	-	20,000
END OF YEAR	1,798,921	2,340,899	1,753,001	2,362,591	1,755,823	2,340,922	1,824,329	2,429,428
<u>WASTEWATER FUND</u>								
BEGINNING OF YEAR	682,101	3,005,297	736,290	2,887,041	736,290	2,887,041	672,682	2,787,243
REVENUES	358,122	358,122	596,227	596,227	357,071	357,071	537,227	537,227
OPERATING EXPENDITURES	(300,349)	(300,349)	(317,113)	(317,113)	(333,299)	(333,299)	(327,512)	(327,512)
CAPITAL EXPENDITURES	(8,168)	(8,168)	(415,000)	(415,000)	(75,567)	(75,567)	(300,000)	(300,000)
GAAP/BUDGET BASIS ADJUSTMENT	4,585	(167,862)	(11,813)	291,431	(11,813)	(48,002)	-	(123,569)
END OF YEAR	736,290	2,887,040	588,591	3,042,586	672,682	2,787,243	582,397	2,573,389
<u>HOUSING AUTHORITY FUND</u>								
BEGINNING OF YEAR	311,491	297,017	366,604	351,528	366,604	351,528	411,405	400,011
REVENUES	263,691	263,691	254,800	254,800	275,797	275,797	273,300	273,300
OPERATING EXPENDITURES	(182,868)	(182,868)	(212,311)	(212,311)	(219,482)	(219,482)	(193,204)	(193,204)
CAPITAL EXPENDITURES	(26,313)	(26,313)	(6,000)	(6,000)	(7,832)	(7,832)	(26,000)	(26,000)
GAAP/BUDGET BASIS ADJUSTMENT	602	-	(3,682)	-	(3,682)	-	6,900	-
END OF YEAR	366,604	351,528	399,411	388,017	411,405	400,011	472,401	454,107

TOWN OF RANGELY, COLORADO
SUMMARY
2018 BUDGET

	Year 2016 Actual		Year 2017 Approved Budget		Year 2017 Estimated		Year 2018 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<u>FOUNDATION FOR PUBLIC GIVING FUND</u>								
BEGINNING OF YEAR	286,369	286,618	286,496	286,739	286,496	286,739	287,866	287,866
REVENUES	1,881	1,881	2,000	2,000	1,573	1,573	2,000	2,000
OPERATING EXPENDITURES	(1,760)	(1,760)	(2,000)	(2,000)	(446)	(446)	(2,000)	(2,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	6	-	243	-	243	-	-	-
END OF YEAR	286,496	286,739	286,739	286,739	287,866	287,866	287,866	287,866
<u>RDA FUND</u>								
BEGINNING OF YEAR	283,382	391,637	268,679	379,653	268,679	379,653	248,197	362,721
REVENUES	77,626	77,626	81,100	81,100	78,659	78,659	228,120	228,120
OPERATING EXPENDITURES	(89,610)	(89,610)	(124,700)	(124,700)	(95,591)	(95,591)	(67,800)	(67,800)
CAPITAL EXPENDITURES	-	-	(5,000)	(5,000)	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	(2,719)	-	(3,550)	-	(3,550)	-	-	-
END OF YEAR	268,679	379,653	216,529	331,053	248,197	362,721	408,517	523,041
<u>CONSERVATION TRUST FUND</u>								
BEGINNING OF YEAR	99,893	99,923	113,303	113,332	113,303	113,332	122,752	122,752
REVENUES	13,409	13,409	12,800	12,800	9,420	9,420	11,200	11,200
OPERATING EXPENDITURES	-	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	-	-	(10,000)	(10,000)	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	1	-	29	-	29	-	-	-
END OF YEAR	113,303	113,332	116,132	116,132	122,752	122,752	133,952	133,952
<u>HOUSING ASSISTANCE FUND</u>								
BEGINNING OF YEAR	857,530	857,679	858,734	858,881	858,734	858,881	881,195	881,195
REVENUES	1,202	1,202	11,000	11,000	23,685	23,685	21,000	21,000
OPERATING EXPENDITURES	-	-	(351,500)	(351,500)	(1,371)	(1,371)	(1,500)	(1,500)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	2	-	147	-	147	-	-	-
END OF YEAR	858,734	858,881	518,381	518,381	881,195	881,195	900,695	900,695
<u>RANGELY DEVELOPMENT CORP. FUND</u>								
BEGINNING OF YEAR	319,087	319,087	321,896	321,896	321,896	321,896	317,228	317,228
REVENUES	4,034	4,034	51,000	51,000	154	154	45,200	45,200
OPERATING EXPENDITURES	(1,226)	(1,226)	(21,500)	(21,500)	(4,822)	(4,822)	(18,000)	(18,000)
CAPITAL EXPENDITURES	-	-	(47,000)	(47,000)	-	-	(25,000)	(25,000)
GAAP/BUDGET BASIS ADJUSTMENT	-	-	-	-	-	-	-	-
END OF YEAR	321,896	321,896	304,396	304,396	317,228	317,228	319,428	319,428

TOWN OF RANGELY, COLORADO
GENERAL FUND SUMMARY
2017 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	3,791,438	3,125,699	3,494,263	3,051,229
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(2,924,976)	(2,921,983)	(2,979,372)	(2,992,681)
CAPITAL EXPENDITURES - SEE DETAIL	(521,171)	(702,500)	(729,000)	(227,700)
REVENUES OVER (UNDER) EXPENDITURES	345,291	(498,784)	(214,109)	(169,152)

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	7,871,544	8,216,835	8,216,835	8,002,726
REVENUES - SEE DETAIL	3,791,438	3,125,699	3,494,263	3,051,229
TOTAL EXPENDITURES - SEE DETAIL	(3,446,146)	(3,624,483)	(3,708,372)	(3,220,381)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	8,216,835	7,718,051	8,002,726	7,833,574

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	41,685	14,838	10,830	30,000
LEGALLY RESTRICTED FUND BALANCE				
TABOR	97,384	93,771	104,828	91,537
UNRESTRICTED FUND BALANCE	7,604,162	7,135,838	7,434,212	7,073,280
FUND BALANCE: DECEMBER 31	8,216,835	7,718,051	8,002,726	7,833,574

TOWN OF RANGELY, COLORADO
GENERAL FUND SUMMARY
2017 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	7,217,800	7,860,356	7,860,356	8,086,598
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	4,795	7,749	7,749	-
DUE FROM STATE	467,037	354,589	354,589	-
NOTES RECEIVABLE	321,383	246,580	246,580	-
REMOVAL OF RESERVE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(64,306)	(161,595)	(161,595)	-
PAYROLL LIABILITIES	(75,165)	(90,844)	(90,844)	-
TOTAL - BEGINNING OF YEAR	7,871,544	8,216,835	8,216,835	8,086,598
REVENUES - SEE DETAIL	3,791,438	3,125,699	3,494,263	3,051,229
TOTAL CASH AND REVENUES AVAILABLE	11,662,982	11,342,534	11,711,098	11,137,827
TOTAL EXPENDITURES - SEE DETAIL	3,446,146	3,624,483	3,708,372	3,220,381
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(7,749)	-	-	-
DUE FROM STATE	(354,589)	-	-	-
NOTES RECEIVABLE	(246,580)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	161,595	-	-	-
PAYROLL LIABILITIES	90,844	31,850	83,872	-
TOTAL YEAR END ACCRUALS	(356,479)	31,850	83,872	-
TOTAL EXPENSES AND ACCRUALS	3,802,625	3,592,633	3,624,500	3,220,381
CASH: DECEMBER 31	7,860,356	7,749,901	8,086,598	7,917,446
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	41,685	64,270	10,830	30,000
LEGALLY RESTRICTED CASH BALANCE				
TABOR	97,384	93,771	104,828	91,537
UNRESTRICTED CASH BALANCE	7,247,683	7,118,256	7,518,084	7,157,152
CASH: DECEMBER 31	7,860,356	7,749,901	8,086,598	7,917,446

TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2018 BUDGET

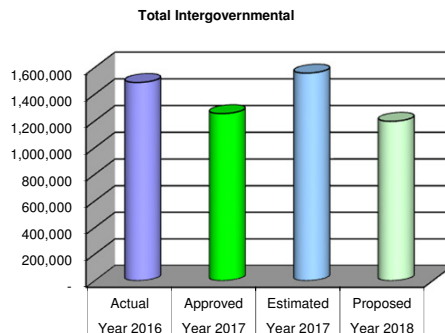
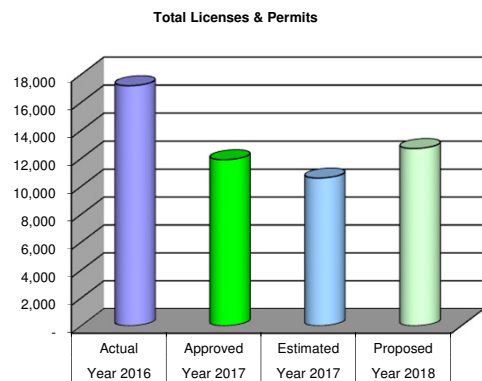
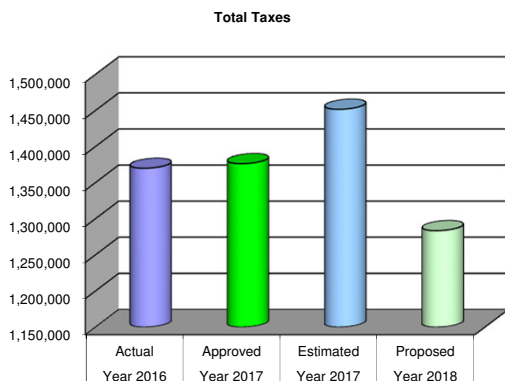
Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
TAXES					
10-31-100	GENERAL PROPERTY TAXES	199,048	200,000	190,000	175,000
10-31-200	SPECIFIC OWNERSHIP TAXES	4,935	6,000	7,096	6,000
10-31-300	GENERAL SALES TAX	730,999	770,000	773,385	700,000
10-31-400	GENERAL USE TAX	-	-	-	-
10-31-500	CIGARETTE TAX	3,059	3,200	2,548	2,400
10-31-600	BUSINESS/FRANCHISE TAX	62,956	60,000	66,623	60,000
10-31-700	SEVERANCE TAX	215,593	123,000	174,580	175,000
10-31-800	MOTOR VEHICLE SALES TAX	10,627	14,000	28,000	15,000
10-31-900	MOTOR VEHICLE USE TAX	142,549	200,000	209,398	150,000
TOTAL TAXES		1,369,765	1,376,200	1,451,630	1,283,400

LICENSES AND PERMITS

10-32-100	BUSINESS LICENSE	9,500	7,000	6,000	8,000
10-32-200	LIQUOR LICENSE	701	900	811	700
10-32-400	BUILDING PERMITS	6,982	4,000	3,779	4,000
10-32-500	ANIMAL LICENSES	-	-	-	-
TOTAL LICENSES AND PERMITS		17,184	11,900	10,590	12,700

INTERGOVERNMENTAL

10-33-200	HIGHWAY USERS	86,097	85,000	96,242	85,000
10-33-300	MOTOR VEHICLE REGISTRATION	10,572	10,000	11,537	10,000
10-33-400	BUILDING RENT/UTILITIES	19,856	24,500	25,000	20,000
10-33-500	MINERAL LEASE DISTRIBUTION	964,624	880,000	1,110,708	900,000
10-33-600	COUNTY ROAD & BRIDGE TAX SHARE	45,139	35,000	39,000	10,000
10-33-701	GRANTS	20,000	20,000	8,000	8,000
10-33-710	POLICE DEPT GRANTS	-	-	-	-
10-33-750	ANIMAL SHELTER GRANT	-	-	-	-
10-33-760	ENERGY IMPACT ASST GRANTS	118,210	200,000	267,000	113,750
10-33-800	CCITF	222,682	-	-	50,000
TOTAL INTERGOVERNMENTAL		1,487,178	1,254,500	1,557,487	1,196,750



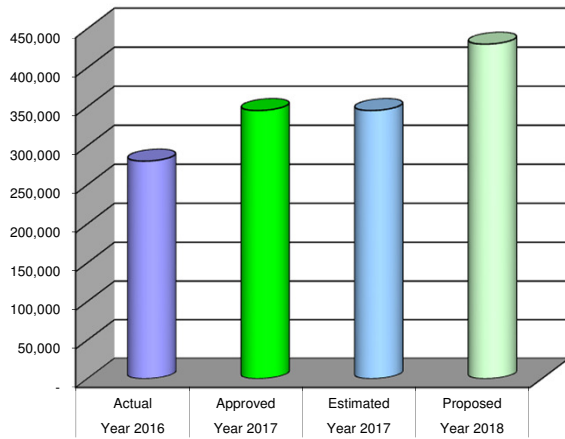
TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
CHARGES FOR SERVICES					
10-34-300	WASTEWATER FUND SERVICES	60,000	70,000	70,000	60,000
10-34-310	WASTEWATER TOR LOAN	-	26,447	26,447	26,447
10-34-400	WATER FUND SERVICES	60,000	-	-	60,000
10-34-410	WATER TOR LOAN	-	63,782	63,782	63,782
10-34-500	GAS FUND SERVICES	160,417	175,000	175,000	210,000
10-34-600	HOUSING AUTHORITY SERVICES	-	10,000	10,000	10,000
TOTAL CHARGES FOR SERVICES		280,417	345,229	345,229	430,229
MISCELLANEOUS					
10-36-100	INTEREST INCOME	107,690	95,000	91,153	85,000
10-36-200	MISCELLANEOUS INCOME	504,369	15,000	22,000	20,000
10-36-400	COURT FINES PD	8,376	7,000	9,656	8,000
10-36-410	BRAIN INJURY TRUST	-	-	-	-
10-36-420	OJW SURCHARGE	-	30	20	50
10-36-430	VICTIMS SURCHARGE	50	40	10	50
10-36-440	ANIMALS SURCHARGE	1,927	800	1,160	800
10-36-450	PD SURCHARGE	25	500	60	50
10-36-500	PD MISCELLANEOUS	10,286	15,000	1,091	10,000
10-36-511	PD MISC GRANTS	670	1,000	677	700
10-36-515	COMMUNITY DEVELOPMENT MISC.	-	-	-	-
10-36-560	ENERGY REHAB LOAN	-	-	-	-
10-36-615	HOUSING REDEVELOPMENT FUNDING	-	-	-	-
10-36-650	FIRE DEPT-DISPATCH SERVICE	3,500	3,500	3,500	3,500
TOTAL MISCELLANEOUS		636,894	137,870	129,327	128,150
TOTAL GENERAL FUND REVENUES		3,791,438	3,125,699	3,494,263	3,051,229

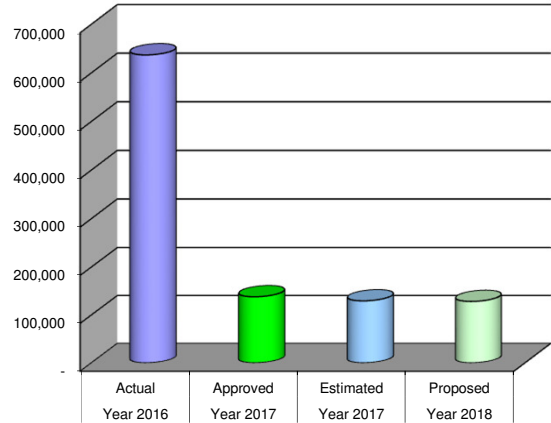
TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
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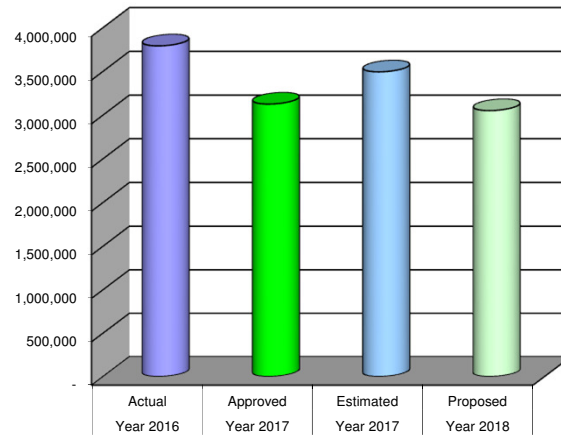
Total Charges for Services



Total Miscellaneous

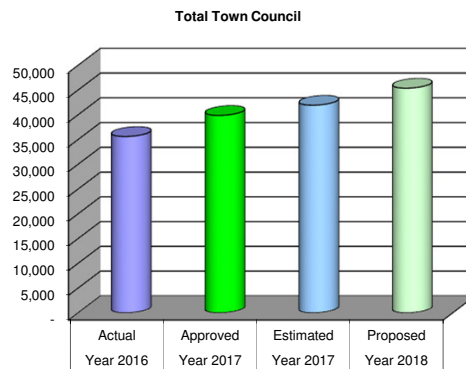


Total General Fund Revenues



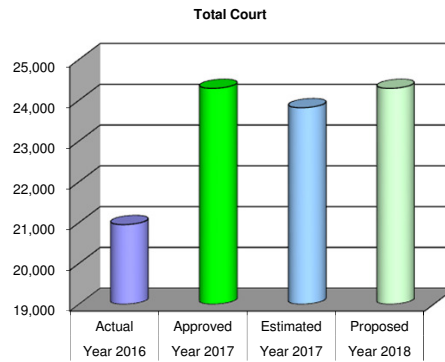
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
TOWN COUNCIL					
10-41-110	TOWN COUNCIL	9,350	9,000	9,000	9,000
10-41-121	OVERTIME	2,031	1,200	2,900	1,200
10-41-131	PAYROLL TAXES	-	95	40	95
10-41-132	RETIREMENT EXPENSE	-	60	20	60
10-41-133	HEALTH DENTAL VISION INSURANCE	-	-	-	-
10-41-134	LIFE/DISABILITY INSURANCE	-	-	-	-
10-41-135	WORKERS' COMPENSATION	-	7	-	7
10-41-200	OFFICE SUPPLIES & EXPENSE	1,416	1,500	2,093	2,000
10-41-210	TRAVEL & MEETINGS	488	1,500	452	1,500
10-41-220	PROF/TECH SUPPORT/LEGAL	2,099	4,000	2,928	3,000
10-41-230	TRAINING & PROF DEVELOPMENT	254	1,000	-	1,000
10-41-240	PROPERTY/RISK INSURANCE	9,292	10,000	10,483	10,000
10-41-250	COMMUNICATIONS	-	500	500	500
10-41-400	DUES/CONTRIBUTIONS	3,033	7,500	9,256	6,000
10-41-450	ELECTIONS	4,762	500	250	8,000
10-41-500	GRANTS	2,878	3,000	4,000	3,000
TOTAL TOWN COUNCIL		35,602	39,862	41,922	45,362



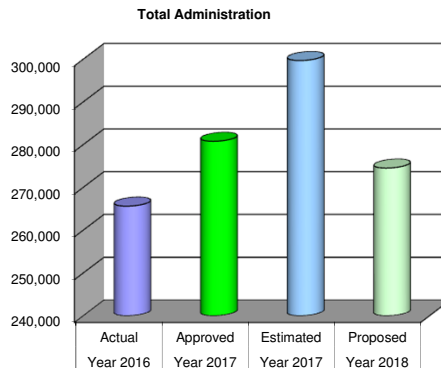
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
COURT					
10-42-110	JUDGES	3,900	4,500	4,800	4,500
10-42-118	ATTORNEY	10,191	11,000	10,656	11,000
10-42-119	COURT STAFF	5,722	5,840	6,496	5,840
10-42-131	PAYROLL TAXES	445	464	517	464
10-42-132	LIFE INSURANCE	88	292	102	292
10-42-135	WORKERS' COMPENSATION	79	95	104	95
10-42-200	OFFICE SUPPLIES & EXPENSE	196	500	442	500
10-42-210	TRAVEL/MEETING/CONFERENCES	330	600	500	600
10-42-220	PROFESSIONAL SERVICES	-	200	100	200
10-42-230	TRAINING & PROF DEVELOPMENT	-	200	100	200
10-42-235	COURT REFUNDS	-	600	-	600
TOTAL COURT		20,951	24,291	23,817	24,291



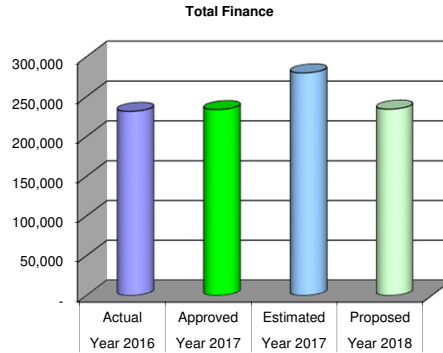
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
ADMINISTRATION					
10-43-110	TOWN MANAGER	108,641	108,065	108,000	108,065
10-43-112	ADMIN ASST/CLERK/WRV	30,149	34,899	40,281	34,899
10-43-121	OVERTIME	250	400	250	400
10-43-122	PART-TIME	-	-	-	-
10-43-123	SEASONAL	-	-	-	-
10-43-131	PAYROLL TAXES	8,961	11,397	11,571	11,397
10-43-132	RETIREMENT EXPENSE	6,072	7,168	7,440	7,168
10-43-133	HEALTH DENTAL VISION INSURANCE	25,555	19,406	34,951	20,338
10-43-134	LIFE/DISABILITY INSURANCE	551	437	752	437
10-43-135	WORKERS' COMPENSATION	256	289	271	289
10-43-200	OFFICE SUPPLIES & EXPENSE	8,559	9,000	8,270	8,500
10-43-205	COMPUTER PROCESSING	13,757	15,000	15,625	14,000
10-43-210	TRAVEL & MEETINGS	3,744	3,500	4,000	3,500
10-43-220	PROF/TECH SERVICES	13,844	20,000	17,757	17,000
10-43-230	TRAINING & PROF DEVELOPMENT	178	500	595	500
10-43-240	PROPERTY/RISK INSURANCE	7,061	8,000	7,862	8,000
10-43-250	COMMUNICATIONS	18,067	19,000	19,666	17,000
10-43-260	BUILDING MAINTENANCE - MINOR	314	1,000	-	1,500
10-43-270	UTILITIES	17,791	18,000	20,641	17,000
10-43-280	VEHICLE OPERATIONS & MAINT	432	1,200	-	600
10-43-285	FUEL	1,260	2,000	1,187	1,500
10-43-300	MARKETING	155	1,000	500	1,500
10-43-305	RECRUITMENT	-	500	50	400
10-43-320	UNIFORMS	-	-	-	500
TOTAL OPERATING EXPENDITURES		265,595	280,761	299,669	274,493
10-43-700	CAPITAL OUTLAY	-	-	-	-
10-43-800	CAPITAL IMPROVEMENT	-	-	-	-
TOTAL CAPITAL OUTLAY		-	-	-	-
TOTAL ADMINISTRATION		265,595	280,761	299,669	274,493



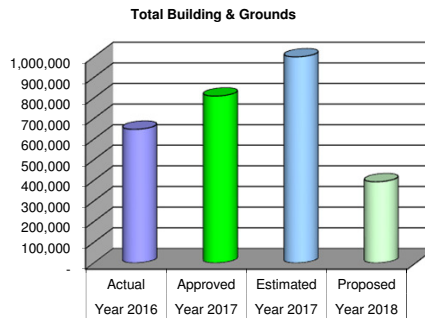
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
FINANCE					
10-44-110	ADMIN. ASST./ACCT. CLERK/TREASURER	60,589	59,130	69,137	59,130
10-44-111	UTILITY BILLING CLERK	37,478	36,732	42,453	36,732
10-44-117	UTILITY CLERK/ADMIN ASST FINANCE	23,327	23,177	26,742	23,177
10-44-121	OVERTIME	165	300	265	300
10-44-131	PAYROLL TAXES	11,091	9,487	12,863	9,487
10-44-132	RETIREMENT EXPENSE	7,429	5,967	8,484	5,967
10-44-133	HEALTH DENTAL VISION INSURANCE	29,180	31,373	32,378	32,042
10-44-134	LIFE/DISABILITY INSURANCE	976	946	1,088	946
10-44-135	WORKERS' COMPENSATION	261	241	301	241
10-44-140	INSURANCE DEDUCTIBLE REIMBURSABLES	-	-	-	-
10-44-200	OFFICE SUPPLIES & EXPENSE	12,832	9,500	7,394	7,000
10-44-205	COMPUTER PROCESSING	2,401	2,500	6,327	5,500
10-44-210	TRAVEL & MEETINGS	91	1,000	-	1,000
10-44-215	CASH SHORT OR OVER	-	100	50	100
10-44-220	PROF/TECH SERVICES	29,209	36,000	51,303	35,000
10-44-225	TREASURY FEES	-	500	250	300
10-44-227	SERVICE FEES AND PENALTIES	14,848	14,500	18,599	15,000
10-44-230	TRAINING	34	500	-	500
10-44-240	PROPERTY/RISK INSURANCE	1,576	1,600	1,747	1,650
10-44-320	UNIFORMS	-	200	340	300
TOTAL OPERATING EXPENDITURES		231,487	233,753	279,721	234,372
10-44-700	CAPITAL OUTLAY	-	-	-	-
TOTAL CAPITAL OUTLAY		-	-	-	-
TOTAL FINANCE		231,487	233,753	279,721	234,372



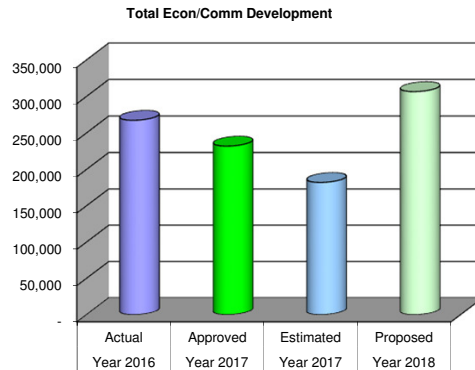
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
BUILDINGS & GROUNDS					
10-46-110	DEPARTMENT SUPERVISOR	25,627	26,266	30,332	53,266
10-46-117	LABORER	75,501	84,111	94,763	67,229
10-46-118	SERVICE WORKER II	44,105	79,246	90,415	75,753
10-46-121	OVERTIME	6,751	7,000	6,188	7,000
10-46-123	SEASONAL	42,907	10,000	20,194	10,000
10-46-131	PAYROLL TAXES	14,710	16,426	19,972	16,953
10-46-132	RETIREMENT EXPENSE	8,171	9,831	11,075	10,162
10-46-133	HEALTH DENTAL VISION INSURANCE	29,182	54,157	52,309	41,167
10-46-134	LIFE/DISABILITY INSURANCE	1,162	1,329	1,554	1,444
10-46-135	WORKERS' COMP	7,116	8,326	12,474	7,708
10-46-200	OFFICE SUPPLIES/EXPENSE	590	400	370	400
10-46-205	COMPUTER PROCESSING	1,422	1,000	2,533	2,000
10-46-210	TRAVEL/MEETINGS	-	250	-	250
10-46-220	PROF/TECH SERVICES	645	1,500	1,931	1,500
10-46-230	TRAINING & PROF DEVELOPMENT	-	500	-	250
10-46-240	PROPERTY/RISK INSURANCE	765	805	874	830
10-46-250	COMMUNICATIONS	1,685	1,700	2,182	1,700
10-46-260	BUILDING MAINTENANCE	40,193	50,000	59,898	47,000
10-46-270	UTILITIES	18,939	17,000	20,415	19,000
10-46-280	VEHICLE MAINTENANCE	2,832	5,000	1,613	4,000
10-46-285	FUEL	6,642	10,000	9,546	10,000
10-46-290	EQUIPMENT MAINTENANCE	2,014	3,000	616	2,000
10-46-320	UNIFORMS	928	1,000	925	1,000
10-46-330	DEPARTMENTAL MATERIALS/SUPPLIES	354	500	1,338	500
10-46-360	MOSQUITO ABATEMENT	12,872	20,000	24,239	12,000
TOTAL OPERATING EXPENDITURES		345,113	409,347	465,756	393,112
10-46-700	CAPITAL OUTLAY	-	-	-	-
10-46-800	CAPITAL IMPROVEMENTS	302,681	400,000	534,000	-
TOTAL CAPITAL OUTLAY		302,681	400,000	534,000	-
TOTAL BUILDING AND GROUNDS		647,794	809,347	999,756	393,112



TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
ECONOMIC/COMMUNITY DEVELOPMENT					
10-48-110	ASST ECONOMIC DEVELOPMENT	70,224	47,663	48,985	47,663
10-48-111	CODE ENFORCEMENT OFFICER	10,184	-	-	18,000
10-48-115	BUILDING INSPECTOR	46,413	22,510	26,035	39,393
10-48-121	OVERTIME	-	500	184	500
10-48-122	CHAMBER OF COMMERCE	13,367	15,000	13,000	40,000
10-48-123	SEASONAL	-	-	-	-
10-48-131	PAYROLL TAXES	10,657	5,619	6,643	8,392
10-48-132	RETIREMENT EXPENSE	6,446	3,534	4,721	5,278
10-48-133	HEALTH DENTAL VISION INSURANCE	38,638	22,214	25,353	28,966
10-48-134	LIFE/DISABILITY INSURANCE	955	590	596	858
10-48-135	WORKERS' COMPENSATION	1,159	100	512	105
10-48-200	OFFICE SUPPLIES & EXPENSE	2,032	2,000	2,331	2,000
10-48-205	COMPUTER PROCESSING	1,278	1,800	879	1,500
10-48-210	TRAVEL & MEETINGS	532	1,500	2,274	1,500
10-48-220	PROF/TECH SERVICES	48,852	65,000	1,932	40,000
10-48-230	TRAINING & PROF DEVELOPMENT	314	1,500	500	50,000
10-48-250	COMMUNICATIONS	-	1,000	500	1,000
10-48-205	FUEL	1,494	1,000	2,279	1,000
10-48-300	MARKETING	14,703	40,000	45,000	20,000
10-48-320	UNIFORMS	108	500	470	500
	TOTAL OPERATING EXPENDITURES	267,356	232,030	182,194	306,655
10-48-700	CAPITAL OUTLAY	-	-	-	-
10-48-800	CAPITAL IMPROVEMENTS	-	-	-	-
	TOTAL CAPITAL OUTLAY	-	-	-	-
	TOTAL ECON/COMM DEVELOPMENT	267,356	232,030	182,194	306,655

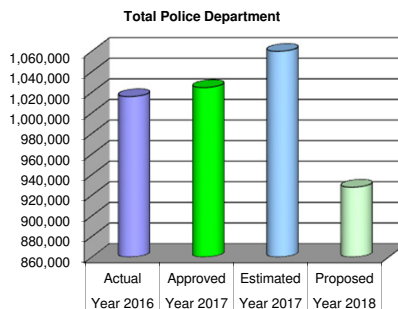


NON-DEPARTMENTAL

10-49-604	TRANSFER ECONOMIC DEVELOP RDA/RDC	-	-	-	50,000
10-49-605	EQUITY TRANSFER WATER	200,000	-	-	-
10-49-606	EQUITY TRANSFER WASTEWATER	-	-	-	-
10-49-600	BONUSES	-	-	-	-
10-49-610	TRANSFER TOR LOAN WATER	-	63,782	-	63,782
10-49-620	TRANSFER TOR LOAN WASTEWATER	-	26,447	-	26,447
10-49-640	RE4 FOUNDATION TRANSFER	163,273	170,000	150,000	160,000
10-49-650	WRB PARK & REC GRANT	-	-	-	-
10-49-660	CNCC FOUNDATION TRANSFER	-	3,000	-	-
10-49-680	CONTINGENCY	50,000	50,000	-	40,000
	TOTAL NON-DEPARTMENTAL	413,273	313,229	150,000	340,229

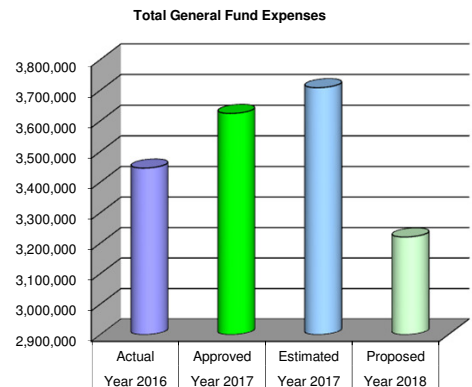
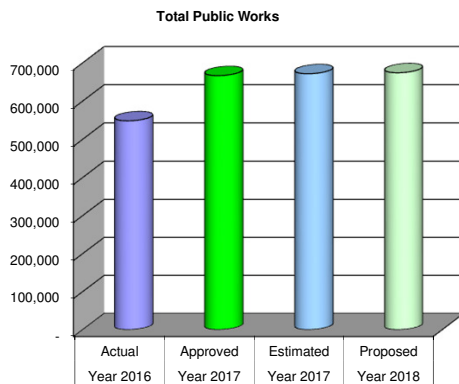
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
POLICE DEPARTMENT					
10-54-110	POLICE CHIEF	77,587	70,813	85,316	70,813
10-54-111	ADMIN. ASST./DISPATCH SUPERVISOR	42,821	41,777	49,269	41,777
10-54-112	POLICE OFFICERS (LIEUTENANT)	70,545	63,105	75,574	64,998
10-54-113	POLICE OFFICERS	157,637	160,094	155,208	145,594
10-54-114	DISPATCHERS	134,506	119,085	178,773	136,340
10-54-121	OVERTIME	44,309	37,000	47,677	30,000
10-54-122	PART-TIME	-	38,557	6,089	24,322
10-54-124	STRAIGHT OVERTIME	12,726	13,000	16,960	13,000
10-54-131	PAYROLL TAXES	20,248	24,974	25,793	24,437
10-54-132	RETIREMENT EXPENSE	37,234	46,000	39,373	44,043
10-54-133	HEALTH DENTAL VISION INSURANCE	134,659	146,891	148,406	144,830
10-54-134	LIFE/DISABILITY INSURANCE	9,134	2,985	9,826	2,985
10-54-135	WORKERS' COMPENSATION	14,505	15,079	19,677	14,284
10-54-200	OFFICE SUPPLIES & EXPENSE	8,012	7,000	6,683	6,000
10-54-205	COMPUTER PROCESSING	4,458	6,000	7,368	4,500
10-54-210	TRAVEL & MEETINGS	2,360	2,000	1,995	2,000
10-54-220	PROF/TECH SERVICES	16,736	16,000	24,209	16,000
10-54-230	TRAINING & PROF DEVELOPMENT	10,046	10,000	17,530	9,000
10-54-240	PROPERTY/RISK INSURANCE	18,138	16,500	17,472	17,000
10-54-250	COMMUNICATIONS	16,548	12,000	18,077	12,000
10-54-260	BUILDING MAINTENANCE	1,315	2,000	2,355	2,000
10-54-270	UTILITIES	5,575	5,000	6,870	5,500
10-54-280	VEHICLE OPERATIONS & MAINT	7,118	6,000	10,051	7,500
10-54-285	FUEL	9,863	12,000	12,610	12,000
10-54-300	MARKETING	1,064	1,000	500	1,000
10-54-320	UNIFORMS	5,172	5,000	3,966	4,500
10-54-330	POLICE MATERIALS & EXPENSE	19,254	21,000	6,087	16,000
TOTAL PD EXPENDITURES		881,570	900,860	993,714	872,423
10-54-700	CAPITAL OUTLAY	56,120	66,000	-	-
10-54-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL PD CAPITAL OUTLAY		56,120	66,000	-	-
10-55-116	ANIMAL SHELTER SUPERVISOR	12,258	5,304	6,470	5,304
10-55-117	ANIMAL CONTROL OFFICER	13,664	14,000	13,818	14,000
10-55-118	ANIMAL SHELTER STAFF	18,852	12,000	18,493	12,000
10-55-131	PAYROLL TAXES	3,603	2,489	3,106	2,489
10-55-132	RETIREMENT EXPENSE	625	265	346	265
10-55-133	HEALTH DENTAL VISION INSURANCE	5,458	838	929	855
10-55-134	LIFE INSURANCE	174	30	50	30
10-55-135	WORKER'S COMPENSATION	1,068	694	714	694
10-55-200	OFFICE SUPPLIES	1,317	1,000	702	700
10-55-210	TRAVEL & MEETINGS	-	600	-	300
10-55-220	PROF/TECH SERVICES	1,791	3,000	2,067	2,000
10-55-260	BUILDING MAINTENANCE	8,326	7,000	8,082	6,500
10-55-285	FUEL	289	500	700	700
10-55-310	SHELTER EXPENSES VETERINARY	10,662	10,000	10,546	9,500
10-55-800	CAPITOL IMPROVEMENTS	-	-	-	-
TOTAL AS OPERATING EXPENDITURES		78,086	57,720	66,023	55,337
TOTAL POLICE DEPARTMENT		1,015,775	1,024,580	1,059,737	927,760



TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
PUBLIC WORKS					
10-60-110	PUBLIC WORKS SUPERVISOR	25,134	26,266	30,332	26,266
10-60-112	LEAD SUPV	15,684	33,946	41,355	33,946
10-60-116	MAINT WORKER III	23,174	30,400	40,088	33,280
10-60-117	MAINT WORKERS/LABORERS	58,728	52,815	45,912	57,393
10-60-121	OVERTIME	6,854	13,000	6,762	13,000
10-60-123	SEASONAL	18,077	10,000	20,801	10,000
10-60-131	PAYROLL TAXES	14,091	13,231	17,183	13,824
10-60-132	RETIREMENT EXPENSE	6,082	6,728	7,713	7,100
10-60-133	HEALTH DENTAL VISION INSURANCE	20,275	20,876	23,444	32,283
10-60-134	LIFE/DISABILITY INSURANCE	721	814	919	814
10-60-135	WORKERS' COMPENSATION	3,286	9,304	2,582	9,751
10-60-200	OFFICE SUPPLIES & EXPENSE	2,221	1,000	1,179	1,000
10-60-205	COMPUTER PROCESSING	1,622	1,500	2,456	2,000
10-60-210	TRAVEL & MEETINGS	132	250	170	250
10-60-220	PROF/TECH SERVICES	1,638	2,500	4,240	3,500
10-60-230	TRAINING & PROF DEVELOPMENT	373	1,000	74	500
10-60-240	PROPERTY/RISK INSURANCE	15,831	16,500	41,787	17,000
10-60-250	COMMUNICATIONS	2,845	3,000	4,013	3,000
10-60-260	BUILDING MAINTENANCE	2,933	6,000	18,550	6,000
10-60-270	UTILITIES	46,246	45,000	55,861	45,000
10-60-280	VEHICLE OPERATIONS & MAINT	11,327	20,000	3,628	18,000
10-60-285	FUEL	17,543	25,000	18,520	22,500
10-60-290	MACHINERY OPERATIONS & MAINT	42,635	45,000	25,286	42,000
10-60-320	UNIFORMS	1,109	1,000	2,403	1,500
10-60-330	DEPARTMENTAL MATERIAL/EXPENSE	17,077	10,000	16,298	14,000
10-60-365	STREETS/DRAINAGE MATLS/EXPENSE	27,540	25,000	40,000	25,000
10-60-380	SNOW & ICE EXPENSE	2,765	10,000	5,000	7,500
TOTAL OPERATING EXPENDITURES		385,942	430,130	476,556	446,407
10-60-600	CAPITAL LEASE PAYMENT	14,701			
10-60-700	CAPITAL OUTLAY	29,757	11,500	20,000	-
10-60-800	CAPITAL IMPROVEMENTS	117,912	225,000	175,000	227,700
TOTAL CAPITAL OUTLAY		162,370	236,500	195,000	227,700
TOTAL PUBLIC WORKS		548,312	666,630	671,556	674,107
TOTAL GENERAL FUND EXPENSES		3,446,146	3,624,483	3,708,372	3,220,381
REVENUES OVER (UNDER) EXPENSES		345,291	(498,784)	(214,109)	(169,152)



TOWN OF RANGELY, COLORADO
WATER FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	1,381,746	1,199,182	1,872,876	858,750
DEBT SERVICE - SEE DETAIL	(193,239)	(191,739)	(127,956)	(226,739)
CHARGES FOR SERVICES - SEE DETAIL	(60,000)	-	-	(60,000)
OPERATING EXPENSES - SEE DETAIL	(539,167)	(583,962)	(636,583)	(553,258)
CAPITAL EXPENSES - SEE DETAIL	(851,704)	(677,000)	(552,683)	(97,000)
REVENUES OVER (UNDER) EXPENSES	(262,363)	(253,519)	555,654	(78,247)

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	11,289,558	11,184,396	11,184,396	11,820,395
REVENUES - SEE DETAIL	1,381,746	1,199,182	1,872,876	858,750
EXPENDITURES - SEE DETAIL	(1,644,110)	(1,452,701)	(1,317,222)	(936,997)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENT ON LOANS	118,172	53,105	27,662	53,105
LOAN PROCEEDS	-	-	-	-
GRANT PROCEEDS	-	-	-	-
CAPITAL OUTLAY	851,704	677,000	552,683	97,000
DEPRECIATION	(812,675)	(500,000)	(500,000)	(500,000)
FUND BALANCE: DECEMBER 31	11,184,396	11,160,982	11,820,395	11,392,253

FUND EQUITY RESTRICTIONS

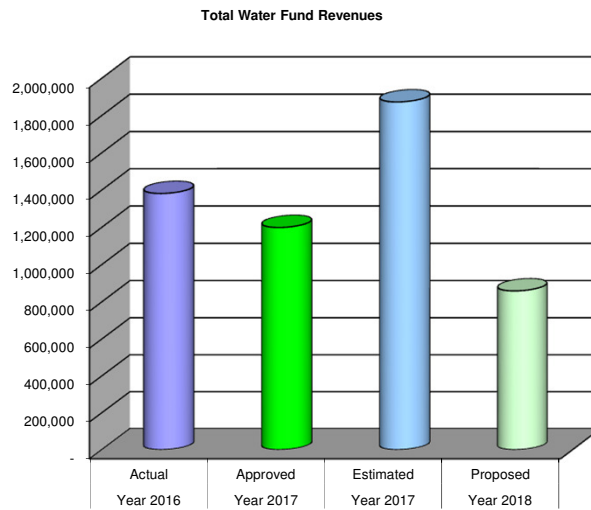
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVE	100	100	100	300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	11,337,784	11,514,784	11,567,467	11,164,467
UNRESTRICTED	(153,488)	(353,902)	252,828	227,486
FUND BALANCE: DECEMBER 31	11,184,396	11,160,982	11,820,395	11,392,253

TOWN OF RANGELY, COLORADO
WATER FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	1,764,122	1,585,726	1,585,726	1,893,467
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	52,088	51,197	51,197	-
INTEREST RECEIVABLE	319	312	312	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(177,836)	(252,614)	(252,614)	-
PAYROLL LIABILITIES	(23,376)	(31,667)	(31,667)	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	(100)	(100)	(100)	-
TOTAL - BEGINNING OF YEAR	1,615,217	1,352,854	1,352,854	1,893,467
REVENUES - SEE DETAIL	1,381,746	1,199,182	1,872,876	858,750
TOTAL CASH AND REVENUES AVAILABLE	2,996,963	2,552,036	3,225,730	2,752,217
EXPENSES - SEE DETAIL	1,644,110	1,452,701	1,317,222	936,997
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(51,197)	(51,197)	(46,808)	-
INTEREST RECEIVABLE	(312)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	252,614	-	-	-
PAYROLL LIABILITIES	31,667	31,667	31,667	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	100	100	100	-
TOTAL YEAR END ACCRUALS	232,872	(19,430)	(15,041)	-
TOTAL EXPENSES AND ACCRUALS	1,411,238	1,472,131	1,332,263	936,997
CASH: DECEMBER 31	1,585,726	1,079,905	1,893,467	1,815,220
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	100	100	100	300
UNRESTRICTED CASH BALANCE	1,585,626	1,079,805	1,893,367	1,814,920
CASH: DECEMBER 31	1,585,726	1,079,905	1,893,467	1,815,220

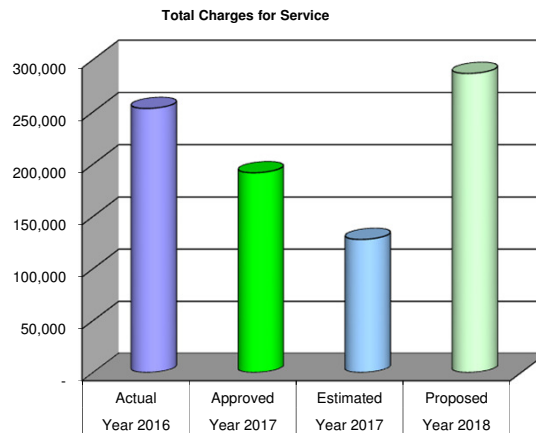
TOWN OF RANGELY, COLORADO
WATER FUND REVENUES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
51-30-100	CUSTOMERS - RESIDENTIAL	489,857	500,000	588,524	500,000
51-30-150	CUSTOMERS-CHURCHES/COMMERCIAL	249,655	220,000	274,079	220,000
51-30-200	BULK TANK SALES	22,512	24,000	25,523	22,000
51-30-300	PLANT INVESTMENT FEES	3,500	2,800	-	2,800
51-30-400	TAP FEES	2,000	1,600	-	1,600
51-30-500	RAW WATER USERS REIMBURSEMENT	41,327	45,000	50,000	45,000
51-30-600	INTEREST INCOME	2,539	2,000	2,351	2,350
51-30-700	MISCELLANEOUS	11,104	5,000	30,984	20,000
51-30-850	TOR WATER LOAN PRINCIPAL/INTEREST	-	63,782	-	-
51-30-900	CWRPDA LOAN	-	-	-	-
51-30-910	EQUITY TRANSFER FR GENERAL FUND	200,000		300,000	
51-30-940	EIA GRANTS	359,252	335,000	601,415	45,000
TOTAL WATER FUND REVENUES		1,381,746	1,199,182	1,872,876	858,750



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2018 BUDGET

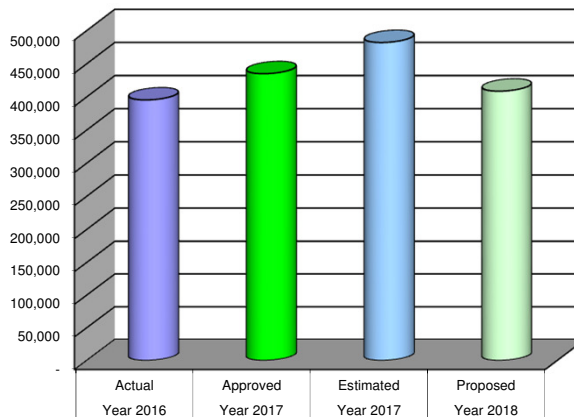
Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
DEBT SERVICE/OTHER					
51-49-600	TOR WATER LOAN PRINCIPAL	52,878	39,626	-	39,626
51-49-610	TOR WATER LOAN INTEREST	10,905	24,156	-	24,156
51-49-680	CONTINGENCY	-	-	-	35,000
51-49-820	CWCB 150,000 7/1/84 PRINCIPAL	-	-	-	-
51-49-830	CWCB 150,000 7/1/84 INTEREST	-	-	-	-
51-49-840	CWR&PD DIRECT LOAN PRINCIPAL	65,295	64,008	65,294	64,008
51-49-850	CWR&PD DIRECT LOAN INTEREST	27,662	28,949	27,662	28,949
51-49-875	CHEVRON WATER PAYMENT OVERAGE	36,500	35,000	35,000	35,000
51-49-950	DEPRECIATION EXPENSE	-	-	-	-
TOTAL DEBT SERVICE/OTHER		193,239	191,739	127,956	226,739
CHARGES FOR SERVICES					
51-49-900	TRANSFER - ADMINISTRATIVE SERV	17,888	-	-	17,888
51-49-910	TRANSFER - FINANCIAL SERVICES	20,078	-	-	20,078
51-49-920	TRANSFER - PUBLIC WORKS SERV	9,642	-	-	9,642
51-49-930	TRANSFER - DISPATCH/PUBLIC SAFETY	12,392	-	-	12,392
TOTAL CHARGES FOR SERVICES		60,000	-	-	60,000
TOTAL DEBT SVC & CHARGES FOR SVC		253,239	191,739	127,956	286,739



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
WATER SUPPLY					
51-71-110	DEPARTMENT HEAD	56,136	40,275	51,297	42,289
51-71-112	CREW LEADER	25,672	29,963	35,206	6,480
51-71-113	PROJECT MANAGER WTP	21,463	20,427	29,799	20,427
51-71-116	UTILITY TECHNICIANS	44,931	55,764	72,521	68,453
51-71-121	OVERTIME	10,115	15,000	12,603	15,000
51-71-123	SEASONAL	5,120	8,500	10,008	8,500
51-71-131	PAYROLL TAXES	12,219	13,509	16,161	12,811
51-71-132	RETIREMENT EXPENSE	6,737	8,071	10,099	7,632
51-71-133	HEALTH DENTAL VISION INSURANCE	23,840	42,243	50,637	43,393
51-71-134	LIFE/DISABILITY INSURANCE	794	1,349	1,050	1,249
51-71-135	WORKERS' COMPENSATION	5,888	4,825	5,773	4,542
51-71-200	OFFICE SUPPLIES & EXPENSE	2,708	2,500	1,344	1,500
51-71-205	COMPUTER PROCESSING	3,625	3,000	4,117	3,200
51-71-210	TRAVEL & MEETINGS	549	1,000	648	700
51-71-220	PROF/TECH SERVICES	8,278	15,000	11,392	12,000
51-71-230	TRAINING & PROF DEVELOPMENT	2,544	2,500	2,320	2,250
51-71-240	PROPERTY/RISK INSURANCE	5,560	5,636	19,563	7,000
51-71-250	COMMUNICATIONS	4,361	5,000	4,960	4,500
51-71-260	BUILDING MAINTENANCE	3,805	8,000	2,544	4,500
51-71-270	UTILITIES	58,976	60,000	61,746	60,000
51-71-280	VEHICLE OPERATIONS & MAINT	1,330	2,500	445	2,500
51-71-285	FUEL	4,136	5,500	5,257	4,800
51-71-290	MACHINERY OPERATIONS & MAINT	11,787	12,000	10,717	12,000
51-71-320	UNIFORMS	3,018	2,500	1,867	3,000
51-71-330	DEPARTMENT MATERIALS/EXPENSE	12,298	15,000	2,085	10,000
51-71-350	CHEMICALS/LABORATORY	59,585	55,000	57,981	50,000
TOTAL OPERATING EXPENSES		395,475	435,062	482,140	408,726
51-71-700	CAPITAL OUTLAY	35,657	-	-	-
51-71-800	CAPITAL IMPROVEMENTS	463,863	650,000	535,000	-
TOTAL CAPITAL OUTLAY		499,520	650,000	535,000	-
TOTAL WATER SUPPLY		894,995	1,085,062	1,017,140	408,726

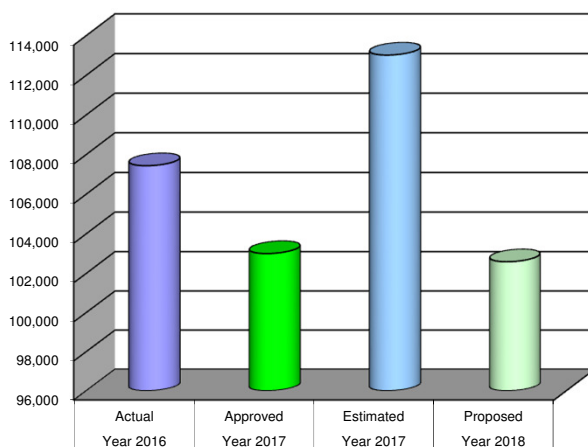
Total Operating Expenses



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2018 BUDGET

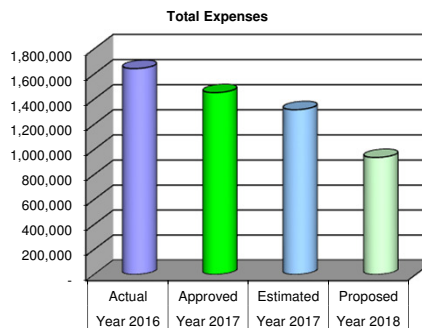
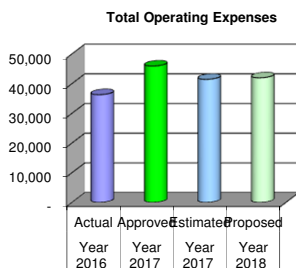
Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
TRANSPORTATION/DISTRIBUTION					
51-72-110	DEPARTMENT HEAD	17,727	13,133	15,965	13,133
51-72-112	CREW LEADER	2,060	10,929	14,250	9,040
51-72-117	MAINTENANCE WORKERS/LABORERS	18,427	15,342	17,932	16,486
51-72-121	OVERTIME	2,864	5,000	2,931	5,000
51-72-123	SEASONAL	19,255	6,000	12,332	6,000
51-72-131	PAYROLL TAXES	5,618	4,007	5,909	3,948
51-72-132	RETIREMENT EXPENSE	2,157	2,220	2,582	2,183
51-72-133	HEALTH DENTAL VISION INSURANCE	7,217	7,878	8,723	10,199
51-72-134	LIFE/DISABILITY INSURANCE	258	267	309	245
51-72-135	WORKERS' COMPENSATION	1,258	2,929	1,247	2,958
51-72-200	OFFICE SUPPLIES & EXPENSE	237	200	282	200
51-72-210	TRAVEL & MEETINGS	114	200	-	700
51-72-220	PROF/TECH SERVICES	702	2,500	-	1,000
51-72-230	TRAINING & PROF DEVELOPMENT	185	500	1,146	500
51-72-240	PROPERTY/RISK INSURANCE	4,049	1,600	1,747	1,700
51-72-250	COMMUNICATIONS	1,422	1,500	2,057	1,500
51-72-260	BUILDING MAINTENANCE	246	500	-	500
51-72-270	UTILITIES	-	500	-	500
51-72-280	VEHICLE OPERATIONS & MAINT	2,015	2,000	-	1,000
51-72-285	FUEL	3,820	3,500	5,664	3,500
51-72-290	MACHINERY OPERATIONS & MAINT	1,593	2,000	1,601	2,000
51-72-320	UNIFORMS	487	300	-	300
51-72-330	WATER MATERIALS & EXPENSE	15,729	20,000	18,346	20,000
TOTAL OPERATING EXPENSES		107,438	103,005	113,023	102,592
51-72-700	CAPITAL OUTLAY	4,515	-	-	-
51-72-800	CAPITAL IMPROVEMENTS	347,669	-	-	90,000
TOTAL CAPITAL OUTLAY		352,184	-	-	90,000
TOTAL TRANSPORTATION/DISTRIBUTION		459,622	103,005	113,023	192,592

Total Operating Expenses



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
RAW WATER					
51-73-110	DEPARTMENT HEAD	3,860	5,197	5,665	5,457
51-73-112	CREW LEADER	-	-	-	-
51-73-116	UTILITY TECHNICIAN	7,027	6,196	7,622	5,424
51-73-121	OVERTIME	341	400	839	400
51-73-131	PAYROLL TAXES	932	938	1,032	897
51-73-132	RETIREMENT EXPENSE	581	590	636	564
51-73-133	HEALTH DENTAL VISION INSURANCE	1,839	3,562	3,773	3,357
51-73-134	LIFE/DISABILITY INSURANCE	64	85	105	81
51-73-135	WORKERS' COMPENSATION	279	377	425	360
51-73-200	OFFICE SUPPLIES/EXPENSE	-	250	150	250
51-73-220	PROF/TECH SERVICES	-	2,000	1,000	250
51-73-250	COMMUNICATIONS	677	600	796	700
51-73-260	BUILDING/GROUNDS MAINTENANCE	30	2,000	500	500
51-73-270	UTILITIES	14,901	14,500	15,565	15,000
51-73-290	MACHINERY OPERATIONS & MAINT	1,089	1,500	500	1,000
51-73-330	WATER MATERIALS & EXPENSE	4,636	5,000	112	5,000
51-73-340	5% RAW WATER RESERVE	-	2,700	2,700	2,700
TOTAL OPERATING EXPENSES		36,253	45,895	41,420	41,940
51-73-700	CAPITAL OUTLAY	-	27,000	17,683	7,000
51-73-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL OUTLAY		-	27,000	17,683	7,000
TOTAL RAW WATER		36,253	72,895	59,103	48,940
TOTAL EXPENSES		1,644,110	1,452,701	1,317,222	936,997
REVENUES OVER (UNDER) EXPENSES		(262,363)	(253,519)	555,654	(78,247)



TOWN OF RANGELY, COLORADO
GAS FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	1,089,615	1,312,365	1,117,027	1,327,553
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	(160,417)	(175,000)	(204,168)	(210,000)
OPERATING EXPENSES - SEE DETAIL	(859,609)	(1,045,673)	(842,836)	(959,047)
CAPITAL EXPENSES - SEE DETAIL	(41,082)	(35,000)	(10,509)	(90,000)
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REVENUES OVER (UNDER) EXPENSES	28,507	56,692	59,514	68,506
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FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	2,334,735	2,340,899	2,340,899	2,340,922
REVENUES - SEE DETAIL	1,089,615	1,312,365	1,117,027	1,327,553
EXPENDITURES - SEE DETAIL	(1,061,108)	(1,255,673)	(1,057,513)	(1,259,047)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	41,082	35,000	10,509	90,000
DEPRECIATION	(63,425)	(70,000)	(70,000)	(70,000)
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FUND BALANCE: DECEMBER 31	2,340,899	2,362,591	2,340,922	2,429,428
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FUND EQUITY RESTRICTIONS

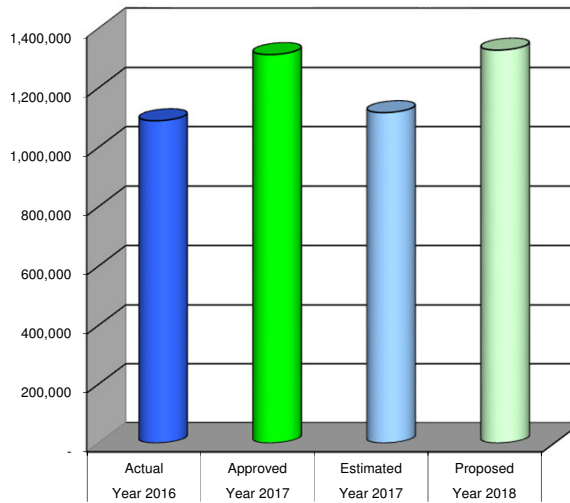
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVES	1,500	1,500	1,500	4,300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	495,354	460,354	435,863	455,863
UNRESTRICTED	1,844,045	1,900,737	1,903,559	1,969,265
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FUND BALANCE: DECEMBER 31	2,340,899	2,362,591	2,340,922	2,429,428
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TOWN OF RANGELY, COLORADO
GAS FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	1,770,990	1,798,921	1,798,921	1,755,823
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	179,041	180,930	180,930	-
INTEREST RECEIVABLE	598	585	585	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(104,376)	(103,197)	(103,197)	-
PAYROLL LIABILITIES	(36,417)	(39,196)	(39,196)	-
DEPOSIT RESERVE	(1,800)	(1,500)	(1,500)	-
TOTAL - BEGINNING OF YEAR	1,808,036	1,836,543	1,836,543	1,755,823
REVENUES - SEE DETAIL	1,089,615	1,312,365	1,117,027	1,327,553
TOTAL CASH AND REVENUES AVAILABLE	2,897,651	3,148,908	2,953,570	3,083,376
EXPENSES - SEE DETAIL	1,061,108	1,255,673	1,057,513	1,259,047
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(180,930)	(180,930)	(180,930)	-
INTEREST RECEIVABLE	(585)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	103,197	-	-	-
PAYROLL LIABILITIES	39,196	39,196	39,196	-
DEPOSIT RESERVE	1,500	1,500	1,500	-
TOTAL YEAR END ACCRUALS	(37,622)	(140,234)	(140,234)	-
TOTAL EXPENSES AND ACCRUALS	1,098,730	1,395,907	1,197,747	1,259,047
CASH: DECEMBER 31	1,798,921	1,753,001	1,755,823	1,824,329
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	1,500	1,500	1,500	4,300
CO LSE	5,000	5,000	5,000	5,000
UNRESTRICTED CASH BALANCE	1,792,421	1,746,501	1,749,323	1,815,029
CASH: DECEMBER 31	1,798,921	1,753,001	1,755,823	1,824,329

TOWN OF RANGELY, COLORADO
GAS FUND REVENUES
2018 BUDGET

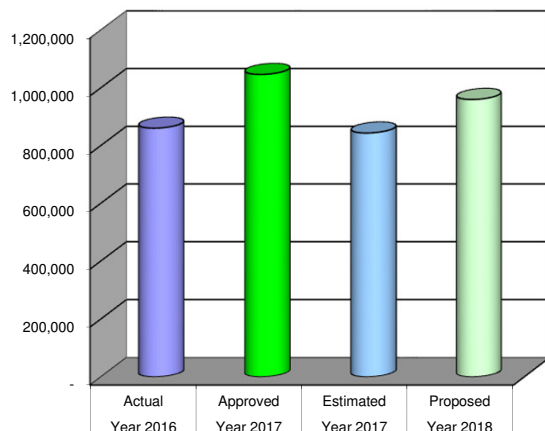
Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
52-30-100	CUSTOMERS - RESIDENTIAL	522,277	640,078	540,691	618,406
52-30-200	CUSTOMERS - COMMERCIAL	543,689	641,787	557,375	643,647
52-30-300	CUSTOMERS - SPECIAL	498	1,500	-	500
52-30-400	CAPITAL INVESTMENT FEES	200	2,000	-	1,000
52-30-500	SERVICE INSTALLATION FEES	1,757	2,000	482	1,000
52-30-550	GAIN/LOSS ON ASSET DISPOSAL	-	1,000	-	-
52-30-600	INTEREST INCOME	4,683	5,000	3,819	4,000
52-30-700	MISCELLANEOUS	167	2,000	-	3,000
52-30-700	PENALTIES	16,345	17,000	14,660	15,000
52-30-800	EOA GRANTS	-	-	-	41,000
TOTAL GAS FUND REVENUES		1,089,615	1,312,365	1,117,027	1,327,553



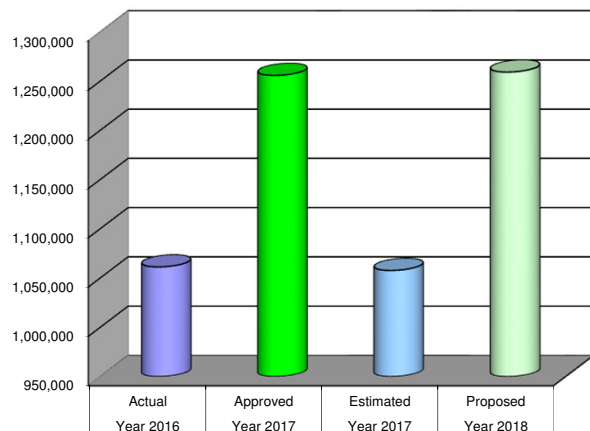
TOWN OF RANGELY, COLORADO
GAS FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
OPERATING EXPENSES					
52-40-110	DEPARTMENT HEAD	67,365	66,865	77,601	66,865
52-40-112	CREW LEADER	59,550	59,082	68,200	59,082
52-40-116	SENIOR UTILITY TECHNICIAN	46,031	45,916	52,980	45,916
52-40-117	Gas Utility Tech	44,690	45,000	36,968	19,634
52-40-121	OVERTIME	16,222	16,000	16,609	16,000
52-40-123	SEASONAL	7,912	10,300	10,402	10,300
52-40-131	PAYROLL TAXES	26,438	19,331	32,291	17,315
52-40-132	RETIREMENT EXPENSE	11,693	11,643	12,658	10,375
52-40-133	HEALTH DENTAL VISION INSURANCE	49,934	56,387	48,468	46,657
52-40-134	LIFE/DISABILITY INSURANCE	1,496	1,164	1,090	1,164
52-40-135	WORKERS' COMPENSATION	3,546	5,270	3,805	4,925
52-40-200	OFFICE SUPPLIES & EXPENSE	1,874	2,400	1,212	1,400
52-40-203	SAFETY AWARENESS PROGRAM	694	1,000	821	1,000
52-40-205	COMPUTER PROCESSING	1,822	2,600	2,856	2,600
52-40-210	TRAVEL & MEETINGS	253	1,500	1,164	1,000
52-40-220	PROFESSIONAL/TECHNICAL SERVICES	6,463	7,000	6,855	7,000
52-40-230	TRAINING & PROF DEVELOPMENT	2,235	2,600	-	600
52-40-240	PROPERTY/RISK INSURANCE	9,445	9,500	10,483	10,000
52-40-250	COMMUNICATIONS	5,090	5,500	5,746	5,500
52-40-260	BUILDING MAINTENANCE	1,867	2,000	1,408	1,000
52-40-270	UTILITIES	5,101	6,000	6,565	6,000
52-40-280	VEHICLE OPERATIONS & MAINT	3,124	3,000	3,897	2,000
52-40-285	FUEL	5,133	9,000	5,706	6,000
52-40-290	MACHINERY OPERATIONS & MAINT	403	3,000	303	1,500
52-40-320	UNIFORMS	1,243	1,600	1,269	1,200
52-40-330	GAS MATERIALS & EXPENSE	13,456	25,000	12,873	20,000
52-40-370	GAS REBATE PROGRAM/WARM	3,825	5,000	2,000	3,000
52-40-380	PUBLIC EDUCATION PROGRAM	1,228	2,000	1,049	1,500
52-40-410	NATURAL GAS PURCHASES	461,476	610,015	417,557	579,514
52-40-680	CONTINGENCY	-	10,000	-	10,000
TOTAL OPERATING EXPENSES		859,609	1,045,673	842,836	959,047
CAPITAL OUTLAY					
52-40-700	CAPITAL OUTLAY	33,749	10,000	850	8,000
52-40-800	CAPITAL IMPROVEMENTS	7,333	25,000	9,659	82,000
TOTAL CAPITAL OUTLAY		41,082	35,000	10,509	90,000
CHARGES FOR SERVICES					
52-40-900	TRANSFER - ADMINISTRATIVE SERV	49,184	53,655	62,598	67,200
52-40-910	TRANSFER - FINANCIAL SERVICES	37,634	41,055	47,898	48,300
52-40-920	TRANSFER - PUBLIC WORKS SERV	24,768	27,020	31,523	31,500
52-40-930	TRANSFER - DISPATCH/PUBLIC SAFETY	48,831	53,270	62,149	63,000
52-40-950	DEPRECIATION EXPENSE	-	-	-	-
TOTAL CHARGES FOR SERVICES		160,417	175,000	204,168	210,000
TOTAL GAS FUND EXPENSES		1,061,108	1,255,673	1,057,513	1,259,047
REVENUES OVER (UNDER) EXPENSES		28,507	56,692	59,514	68,506

Total Operating Expenses



Total Gas Fund Expenses



TOWN OF RANGELY, COLORADO
WASTEWATER FUND SUMMARY
2018 BUDGET

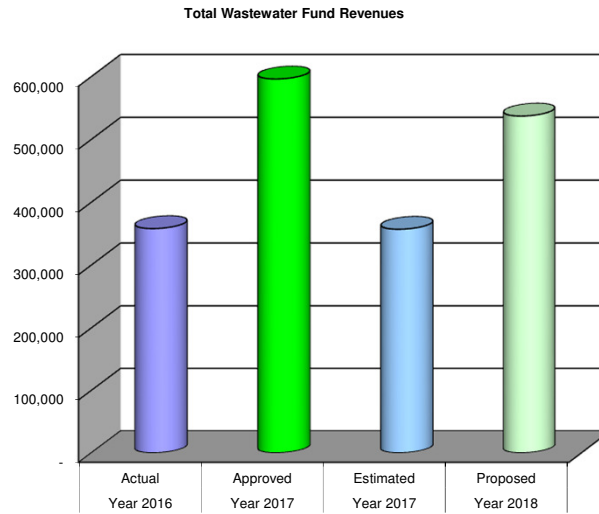
	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	358,122	596,227	357,071	537,227
DEBT SERVICE - SEE DETAIL	(26,447)	(26,447)	(26,447)	(26,447)
CHARGES FOR SERVICES - SEE DETAIL	(60,000)	(70,000)	(70,000)	(70,000)
OPERATING EXPENSES - SEE DETAIL	(213,902)	(220,666)	(236,852)	(231,065)
CAPITAL EXPENSES - SEE DETAIL	(8,168)	(415,000)	(75,567)	(300,000)
REVENUES OVER (UNDER) EXPENSES	49,605	(135,886)	(51,795)	(90,285)
<u>FUND EQUITY CALCULATIONS</u>				
FUND EQUITY: JANUARY 1	3,005,297	2,887,041	2,887,041	2,787,243
REVENUES - SEE DETAIL	358,122	596,227	357,071	537,227
EXPENDITURES - SEE DETAIL	(308,517)	(732,113)	(408,866)	(627,512)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	8,168	415,000	75,567	-
LOAN PAYMENT	21,925	16,431	16,431	16,431
GRANTS	-	-	-	-
CONTRIBUTED CAPITAL	-	-	-	-
DEPRECIATION	(197,955)	(140,000)	(140,000)	(140,000)
FUND BALANCE: DECEMBER 31	2,887,041	3,042,586	2,787,243	2,573,389
<u>FUND EQUITY RESTRICTIONS</u>				
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	2,200,446	2,475,446	2,136,013	1,996,013
UNRESTRICTED	686,595	567,140	651,230	577,376
FUND BALANCE: DECEMBER 31	2,887,041	3,042,586	2,787,243	2,573,389
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	682,101	736,290	736,290	672,682
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	39,873	39,223	39,223	-
INTEREST RECEIVABLE	79	78	78	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(7,122)	(7,769)	(7,769)	-
PAYROLL LIABILITIES	(5,668)	(8,955)	(8,955)	-
INTEREST PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	709,263	758,867	758,867	672,682
REVENUES - SEE DETAIL	358,122	596,227	357,071	537,227
TOTAL CASH AND REVENUES AVAILABLE	1,067,385	1,355,094	1,115,938	1,209,909
EXPENSES - SEE DETAIL	308,517	732,113	408,866	627,512
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(39,223)	(40,908)	(40,908)	-
INTEREST RECEIVABLE/OTHER	(78)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	7,769	-	-	-

TOWN OF RANGELY, COLORADO
WASTEWATER FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
PAYROLL LIABILITIES	8,955	6,518	6,518	-
INTEREST PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(22,577)	(34,390)	(34,390)	-
TOTAL EXPENSES AND ACCRUALS	331,094	766,503	443,256	627,512
CASH: DECEMBER 31	736,290	588,591	672,682	582,397
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	-	-	-	-
UNRESTRICTED CASH BALANCE	736,290	588,591	672,682	582,397
CASH: DECEMBER 31	736,290	588,591	672,682	582,397

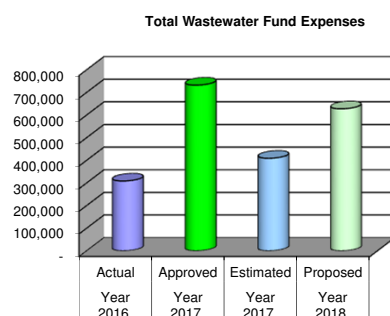
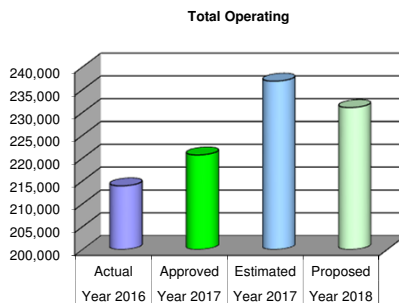
TOWN OF RANGELY, COLORADO
WASTEWATER FUND REVENUES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
53-30-100	CUSTOMERS - RESIDENTIAL	259,812	265,000	255,860	256,000
53-30-150	CUSTOMERS - COMMERCIAL/OTHER	96,948	100,000	100,709	100,000
53-30-200	TAP FEES		-	-	-
53-30-250	PLANT INVESTMENT FEE	700	3,600	-	3,600
53-30-350	DUMP FEES		-	-	-
53-30-400	INTEREST INCOME	663	400	502	400
53-30-500	MISCELLANEOUS (General Fund)	-	750	-	750
53-30-630	TOR WASTEWATER LOAN PRINCIPAL/INTEREST	-	26,477	-	26,477
53-30-905	SRF WATER LOAN	-	-	-	-
53-30-910	EQUITY TRANSFER FR GENERAL FUND	-	-	-	-
53-30-940	EIA GRANT	-	200,000	-	150,000
TOTAL WASTEWATER FUND REVENUES		358,122	596,227	357,071	537,227



TOWN OF RANGELY, COLORADO
WASTEWATER FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
OPERATING EXPENSES					
53-40-110	DEPARTMENT HEAD	23,716	19,488	23,474	20,462
53-40-112	CREW LEADER	6,520	8,323	9,780	1,800
53-40-115	ORC WASTE WATER PLANT	-	-	-	-
53-40-116	UTILITY TECHNICIAN	11,939	15,490	20,811	23,378
53-40-121	OVERTIME	4,274	6,500	5,169	6,500
53-40-123	SEASONAL	8,055	2,500	-	2,500
53-40-131	PAYROLL TAXES	4,046	4,158	4,649	4,344
53-40-132	RETIREMENT EXPENSE	2,669	2,490	2,998	2,607
53-40-133	HEALTH DENTAL VISION INSURANCE	10,173	12,138	14,167	14,370
53-40-134	LIFE/DISABILITY INSURANCE	324	308	343	308
53-40-135	WORKERS' COMPENSATION	1,327	1,671	2,471	1,746
53-40-200	OFFICE SUPPLIES & EXPENSE	1,356	1,000	662	1,000
53-40-205	COMPUTER PROCESSING	1,822	2,000	2,457	2,000
53-40-210	TRAVEL & MEETINGS	73	500	55	300
53-40-220	PROFESSIONAL/TECHNICAL SERVICES	3,336	4,600	170	4,000
53-40-230	TRAINING & PROF DEVELOPMENT	1,319	1,500	790	1,500
53-40-240	PROPERTY/RISK INSURANCE	6,210	5,500	6,989	7,000
53-40-250	COMMUNICATIONS	2,692	3,000	3,060	2,750
53-40-260	BUILDING MAINTENANCE	3,766	7,000	10,349	7,000
53-40-270	UTILITIES	70,000	65,000	64,829	70,000
53-40-280	VEHICLE OPERATIONS & MAINT	3,658	5,000	2,189	5,000
53-40-285	FUEL	2,381	4,000	2,818	3,000
53-40-290	MACHINERY OPERATIONS & MAINT	14,028	13,000	20,046	14,000
53-40-320	UNIFORMS	1,578	1,500	459	1,500
53-40-330	SEWER MATERIALS & EXPENSE	22,380	20,000	27,311	20,000
53-40-350	CHEMICALS/LAB SUPPLIES	6,261	4,000	10,806	4,000
53-40-680	CONTINGENCY	-	10,000	-	10,000
TOTAL OPERATING		213,902	220,666	236,852	231,065
CAPITAL OUTLAY					
53-40-700	CAPITAL OUTLAY	8,168	-	-	-
53-40-800	CAPITAL IMPROVEMENTS	-	415,000	75,567	300,000
TOTAL CAPITAL OUTLAY		8,168	415,000	75,567	300,000
CHARGES FOR SERVICES					
53-40-900	ADMINISTRATIVE SERVICES	17,888	20,869	20,869	20,869
53-40-910	FINANCIAL SERVICES	20,078	23,425	23,425	23,425
53-40-920	PUBLIC WORKS SERVICES	9,642	11,249	11,249	11,249
53-40-930	POLICE DISPATCH SERVICES	12,392	14,457	14,457	14,457
53-40-950	DEPRECIATION EXPENSE	-	-	-	-
TOTAL CHARGES FOR SERVICES		60,000	70,000	70,000	70,000
DEBT SERVICE					
53-49-600	TOR WASTEWATER LOAN PRINCIPAL	21,925	16,431	16,431	16,431
53-49-610	TORWASTE WATER LOAN INTEREST	4,522	10,016	10,016	10,016
53-49-820	FMHS 90,000 4/1/80 PRINCIPAL	-	-	-	-
53-49-830	FMHS 90,000 4/1/80 INTEREST	-	-	-	-
TOTAL DEBT SERVICE		26,447	26,447	26,447	26,447
TOTAL WASTEWATER FUND EXPENSES		308,517	732,113	408,866	627,512
REVENUES OVER (UNDER) EXPENSES		49,605	(135,886)	(51,795)	(90,285)



TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND SUMMARY
2018 BUDGET

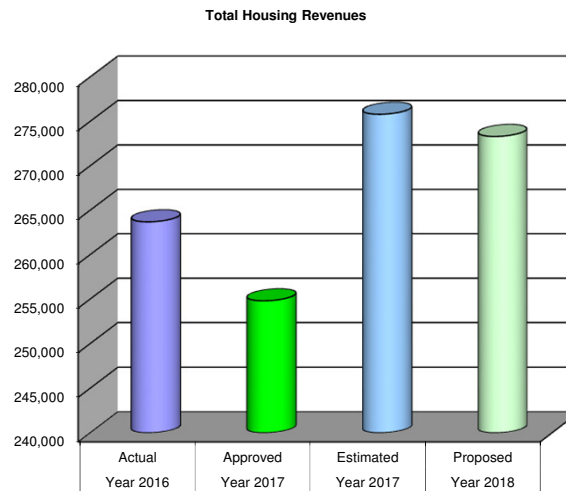
	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	263,691	254,800	275,797	273,300
DEBT SERVICE - SEE DETAIL	(51,369)	(56,000)	(55,390)	(56,000)
CHARGES FOR SERVICES - SEE DETAIL	-	(10,000)	(10,000)	(10,000)
OPERATING EXPENDITURES - SEE DETAIL	(131,498)	(146,311)	(154,092)	(127,204)
CAPITAL EXPENSES - SEE DETAIL	(26,313)	(6,000)	(7,832)	(26,000)
REVENUES OVER (UNDER) EXPENDITURES	54,511	36,489	48,483	54,096
<u>FUND BALANCE CALCULATIONS</u>				
FUND BALANCE: JANUARY 1	297,017	351,528	351,528	400,011
REVENUES - SEE DETAIL	263,691	254,800	275,797	273,300
EXPENDITURES - SEE DETAIL	(209,180)	(218,311)	(227,314)	(219,204)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	351,528	388,017	400,011	454,107
<u>FUND BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
UNRESTRICTED FUND BALANCE	279,528	316,017	328,011	382,107
FUND BALANCE: DECEMBER 31	351,528	388,017	400,011	454,107

TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	311,491	366,604	366,604	411,405
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	148	152	152	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(4,948)	(3,834)	(3,834)	-
PAYROLL LIABILITIES	(3,574)	(4,494)	(4,494)	-
DEPOSIT RESERVE	(6,100)	(6,900)	(6,900)	-
TOTAL - BEGINNING OF YEAR	297,017	351,528	351,528	411,405
REVENUES - SEE DETAIL	263,691	254,800	275,797	273,300
TOTAL CASH AND REVENUES AVAILABLE	560,708	606,328	627,325	684,705
EXPENSES - SEE DETAIL	209,180	218,311	227,314	219,204
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(152)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	3,834	-	-	-
PAYROLL LIABILITIES	4,494	4,494	4,494	-
DEPOSIT RESERVE	6,900	6,900	6,900	6,900
TOTAL YEAR END ACCRUALS	15,076	11,394	11,394	6,900
TOTAL EXPENSES AND ACCRUALS	194,104	206,917	215,920	212,304
CASH: DECEMBER 31	366,604	399,411	411,405	472,401
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
DEPOSIT RESERVE	6,900	6,900	6,900	6,900
UNRESTRICTED CASH BALANCE	287,704	320,511	332,505	393,501
CASH: DECEMBER 31	366,604	399,411	411,405	472,401

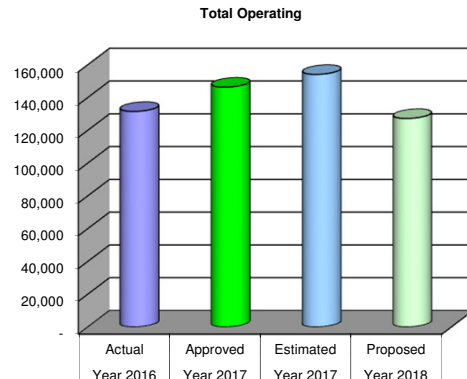
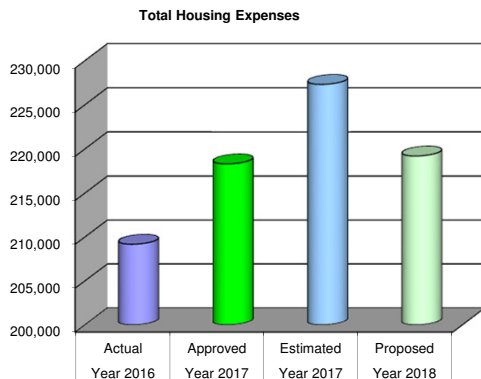
TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND REVENUES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
REVENUES					
71-30-100	RENT COLLECTIONS	92,120	88,000	96,701	88,000
71-30-200	RENT SUBSIDY	96,019	88,000	86,720	94,000
71-30-205	LOANS SUBSIDY-PRINCIPAL	16,006	15,000	15,510	15,000
71-30-210	LOAN SUBSIDY-INTEREST 1%	2,666	5,000	5,000	5,000
71-30-215	LOAN SUBSIDY INTEREST 12.25%	32,532	50,000	50,000	50,000
71-30-220	SUBSIDY-OVERAGE	165	-	-	-
71-30-300	TELEVENTS/CABLE TV	7,091	7,200	6,857	7,200
71-30-400	MISCELLANEOUS	1,406	1,000	172	500
71-30-500	INTEREST EARNINGS	686	600	837	600
71-30-700	TRANSFER FROM HOUSING RESERVE	-	-	-	-
71-30-800	CCITF GRANT	15,000	-	14,000	13,000
TOTAL HOUSING REVENUES		263,691	254,800	275,797	273,300



TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
OPERATING EXPENDITURES					
71-40-110	BUILDING SUPERVISOR	-	-	-	-
71-40-111	ADMINISTRATOR	14,411	10,608	12,396	10,608
71-40-117	MAINTENANCE WORKER/LABORER	35,087	28,369	40,157	26,041
71-40-121	OVERTIME	798	250	93	250
71-40-131	PAYROLL TAXES	4,489	3,119	4,222	2,933
71-40-132	RETIREMENT EXPENSE	2,540	1,961	2,705	1,845
71-40-133	HEALTH DENTAL VISION INSURANCE	8,713	16,376	4,135	7,614
71-40-134	LIFE INSURANCE	120	286	128	286
71-40-135	WORKERS' COMPENSATION	1,707	1,642	1,611	1,527
71-40-200	OFFICE SUPPLIES & EXPENSE	821	900	340	400
71-40-205	COMPUTER PROCESSING	2,049	2,000	2,057	2,000
71-40-210	TRAVEL & MEETINGS	-	800	-	500
71-40-220	PROFESSIONAL/TECHNICAL SVCS	110	1,000	410	1,000
71-40-240	PROPERTY/RISK INSURANCE	5,435	6,000	6,115	6,000
71-40-250	COMMUNICATIONS	2,044	2,500	681	2,000
71-40-260	BUILDING MAINTENANCE	15,786	25,000	30,576	20,000
71-40-270	UTILITIES	37,388	40,000	45,241	40,000
71-40-300	MARKETING	-	500	200	200
71-40-680	CONTINGENCY	-	5,000	3,025	4,000
TOTAL OPERATING		131,498	146,311	154,092	127,204
CAPITAL OUTLAY					
71-40-700	CAPITAL OUTLAY	-	6,000	7,832	-
71-40-800	CAPITAL IMPROVEMENTS	26,313	-	-	26,000
TOTAL CAPITAL OUTLAY		26,313	6,000	7,832	26,000
DEBT SERVICE					
71-40-901	FMHA OVERAGE CHARGE	165	1,000	880	1,000
71-40-902	INTEREST SUBSIDY 1%	2,666	4,000	3,010	4,000
71-40-903	INTEREST SUBSIDY 12.25%	32,532	35,000	35,800	35,000
71-40-904	PRINCIPAL INTEREST	16,006	16,000	15,700	16,000
71-40-940	DEBT SERVICE	-	-	-	-
TOTAL DEBT SERVICE		51,369	56,000	55,390	56,000
CHARGES FOR SERVICES					
71-40-905	TRANSFER - ADMINISTRATIVE SERV	-	2,981	2,981	2,981
71-40-910	TRANSFER - FINANCIAL SERVICES	-	3,346	3,346	3,346
71-40-920	TRANSFER - PUBLIC WORKS SERV	-	1,608	1,608	1,608
71-40-930	TRANSFER - POLICE DISPATCH	-	2,065	2,065	2,065
TOTAL CHARGES FOR SERVICES		-	10,000	10,000	10,000
TOTAL HOUSING EXPENSES		209,180	218,311	227,314	219,204
REVENUES OVER (UNDER) EXPENSES		54,511	36,489	48,483	54,096



TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	1,881	2,000	1,573	2,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(1,760)	(2,000)	(446)	(2,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	121	-	1,127	-

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	286,618	286,739	286,739	287,866
REVENUES - SEE DETAIL	1,881	2,000	1,573	2,000
EXPENDITURES - SEE DETAIL	(1,760)	(2,000)	(446)	(2,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	286,739	286,739	287,866	287,866

FUND BALANCE RESTRICTIONS

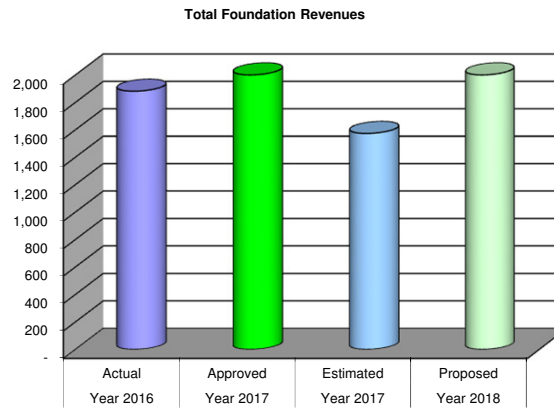
COUNCIL RESTRICTED FUND BALANCE BY COUNCIL RESOLUTION	286,496	236,339	236,339	236,339
LEGALLY RESTRICTED FUND BALANCE NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	243	50,400	51,527	51,527
FUND BALANCE: DECEMBER 31	286,739	286,739	287,866	287,866

TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	286,369	286,496	286,496	287,866
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	249	243	243	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	286,618	286,739	286,739	287,866
REVENUES - SEE DETAIL	1,881	2,000	1,573	2,000
TOTAL CASH AND REVENUES AVAILABLE	288,499	288,739	288,312	289,866
EXPENSES - SEE DETAIL	1,760	2,000	446	2,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(243)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(243)	-	-	-
TOTAL EXPENSES AND ACCRUALS	2,003	2,000	446	2,000
CASH: DECEMBER 31	286,496	286,739	287,866	287,866
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
BY COUNCIL RESOLUTION	286,496	236,339	236,339	236,339
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	-	50,400	51,527	51,527
CASH: DECEMBER 31	286,496	286,739	287,866	287,866

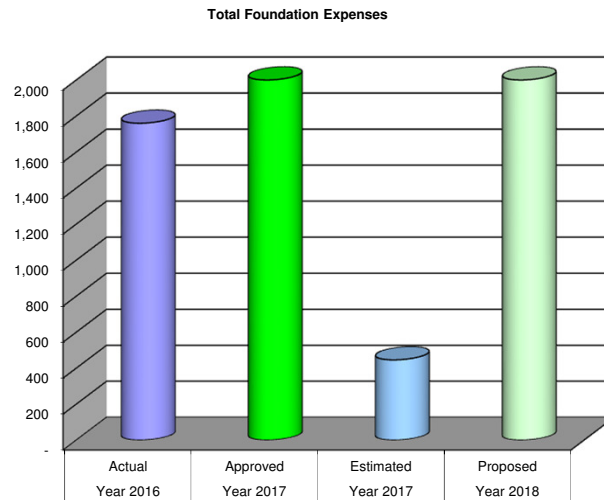
TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND REVENUES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
72-30-300	INTEREST INCOME BANK	1,881	2,000	1,573	2,000
72-30-400	PUBLIC SUPPORT	-	-	-	-
TOTAL FOUNDATION REVENUES		1,881	2,000	1,573	2,000



TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
72-40-500	GRANTS	1,760	2,000	446	2,000
TOTAL FOUNDATION EXPENSES		1,760	2,000	446	2,000
REVENUES OVER (UNDER) EXPENSES		121	-	1,127	-



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND SUMMARY
2018 BUDGET

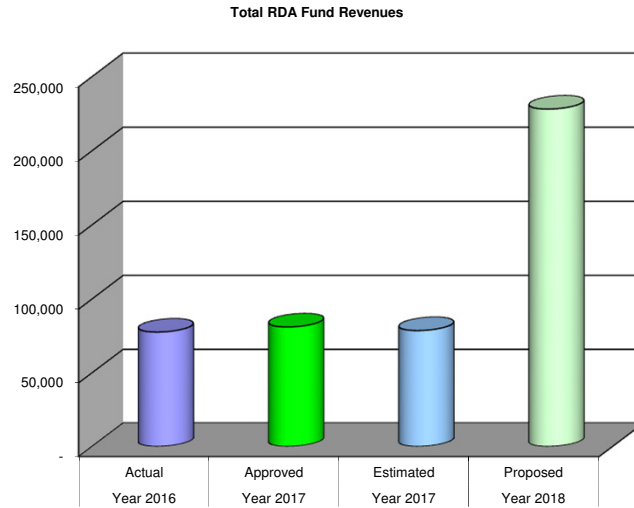
	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	77,626	81,100	78,659	228,120
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(89,610)	(124,700)	(95,591)	(67,800)
CAPITAL EXPENSES - SEE DETAIL	-	(5,000)	-	-
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	(11,984)	(48,600)	(16,932)	160,320
	<hr/>			
<u>FUND BALANCE CALCULATIONS</u>				
FUND BALANCE: JANUARY 1	391,637	379,653	379,653	362,721
REVENUES - SEE DETAIL	77,626	81,100	78,659	228,120
EXPENDITURES - SEE DETAIL	(89,610)	(129,700)	(95,591)	(67,800)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
LOAN REPAYMENTS	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	379,653	331,053	362,721	523,041
	<hr/>			
<u>FUND BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	379,653	331,053	362,721	523,041
	<hr/>			
FUND BALANCE: DECEMBER 31	379,653	331,053	362,721	523,041
	<hr/>			

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	283,382	268,679	268,679	248,197
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	15	15	15	-
NOTE RECEIVABLE	120,000			
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(6,670)	(3,565)	(3,565)	-
DEPOSIT RESERVE	(5,090)			
TOTAL - BEGINNING OF YEAR	391,637	265,129	265,129	248,197
REVENUES - SEE DETAIL	77,626	81,100	78,659	228,120
TOTAL CASH AND REVENUES AVAILABLE	469,263	346,229	343,788	476,317
EXPENSES - SEE DETAIL	89,610	129,700	95,591	67,800
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(15)	-	-	-
NOTE RECEIVABLE	(120,000)			
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	5,476			
DEPOSIT RESERVE	3,565	-	-	-
TOTAL YEAR END ACCRUALS	(110,974)	-	-	-
TOTAL EXPENSES AND ACCRUALS	200,584	129,700	95,591	67,800
CASH: DECEMBER 31	268,679	216,529	248,197	408,517
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	3,565	3,565	-	-
UNRESTRICTED CASH BALANCE	265,114	212,964	248,197	408,517
CASH: DECEMBER 31	268,679	216,529	248,197	408,517

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND REVENUES
2018 BUDGET

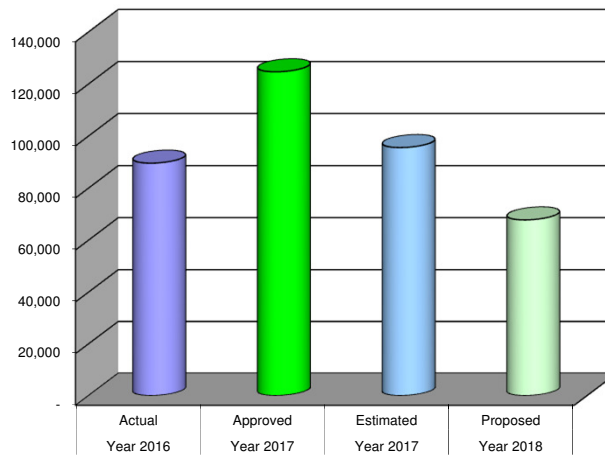
Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
73-30-100	HOUSING REVENUE	56,803	55,000	52,563	143,000
73-30-200	INTEREST EARNINGS CD	145	100	96	120
73-30-500	MISCELLANEOUS INCOME	20,679	26,000	26,000	85,000
TOTAL RDA FUND REVENUES		77,626	81,100	78,659	228,120



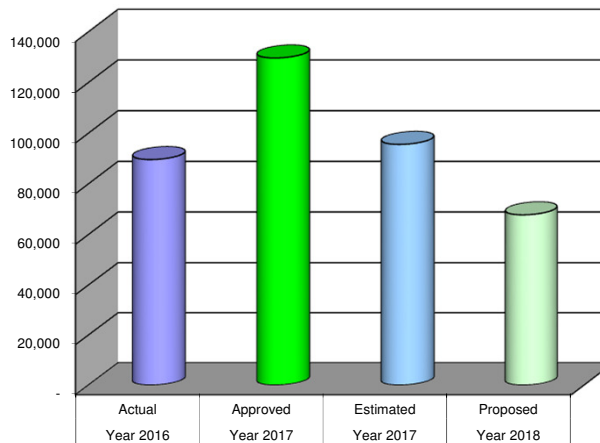
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
73-40-220	PROF/TECH SERVICES	25,372	26,000	20,000	5,000
73-40-250	HOUSING MANAGEMENT EXPENSE	57,265	45,000	47,888	21,000
73-40-255	HOUSING RENTAL EXP/FEE	-	-	-	-
73-40-260	BUILDING & MAINTENANCE	6,042	2,000	1,955	1,000
73-40-270	UTILITIES	232	200	212	100
73-40-300	MARKETING	700	1,500	-	700
73-40-300	GRANTS	-	50,000	25,536	40,000
TOTAL OPERATING		89,610	124,700	95,591	67,800
73-40-700	CAPITAL OUTLAY	-	5,000	-	-
73-40-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL		-	5,000	-	-
TOTAL RDA FUND EXPENSES		89,610	129,700	95,591	67,800
REVENUES OVER (UNDER) EXPENSES		(11,984)	(48,600)	(16,932)	160,320

Total Operating



Total RDA Fund Expenses



TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND SUMMARY
2018 BUDGET

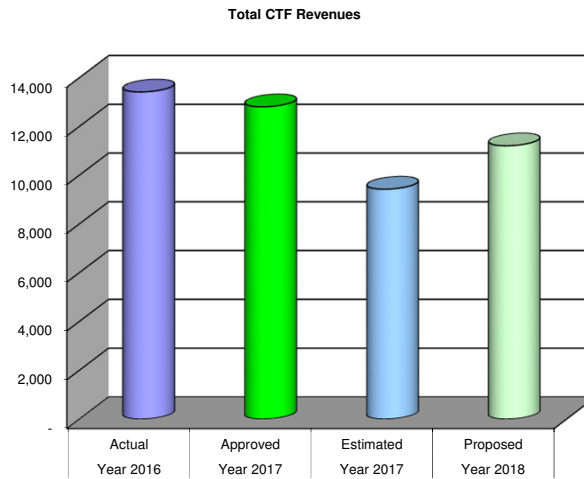
	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	13,409	12,800	9,420	11,200
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	-	-	-
CAPITAL EXPENSES - SEE DETAIL	-	(10,000)	-	-
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	13,409	2,800	9,420	11,200
	<hr/>			
<u>FUND BALANCE CALCULATIONS</u>				
FUND BALANCE: JANUARY 1	99,923	113,332	113,332	122,752
REVENUES - SEE DETAIL	13,409	12,800	9,420	11,200
EXPENDITURES - SEE DETAIL	-	(10,000)	-	-
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	113,332	116,132	122,752	133,952
	<hr/>			
<u>FUND BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	113,332	116,132	122,752	133,952
	<hr/>			
FUND BALANCE: DECEMBER 31	113,332	116,132	122,752	133,952
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TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	99,893	113,303	113,303	122,752
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	30	29	29	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	99,923	113,332	113,332	122,752
REVENUES - SEE DETAIL	13,409	12,800	9,420	11,200
TOTAL CASH AND REVENUES AVAILABLE	113,332	126,132	122,752	133,952
EXPENSES - SEE DETAIL	-	10,000	-	-
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(29)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(29)	-	-	-
TOTAL EXPENSES AND ACCRUALS	29	10,000	-	-
CASH: DECEMBER 31	113,303	116,132	122,752	133,952
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	113,303	116,132	122,752	133,952
CASH: DECEMBER 31	113,303	116,132	122,752	133,952

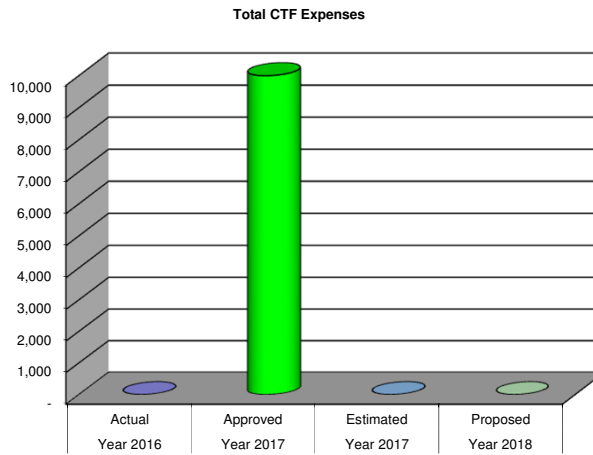
TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND REVENUES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
74-30-100	LOTTERY DISTRIBUTION	13,179	12,000	9,233	11,000
74-30-200	INTEREST INCOME	230	800	187	200
74-30-300	MISCELLANEOUS REVENUES/GRANTS	-	-	-	-
TOTAL CTF REVENUES		13,409	12,800	9,420	11,200



TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
74-40-123	SEASONAL	-	-	-	-
74-40-131	PAYROLL TAXES	-	-	-	-
74-40-135	WORKERS' COMPENSATION	-	-	-	-
74-40-220	PROFESSIONAL & TECHNICAL SERVICES	-	-	-	-
74-40-400	TRAILS GRANT IMPLIMENTATION	-	10,000	-	-
74-40-700	CAPITAL OUTLAY	-	-	-	-
74-40-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CTF EXPENSES		-	10,000	-	-
REVENUES OVER (UNDER) EXPENSES		13,409	2,800	9,420	11,200



TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND SUMMARY
2018 BUDGET

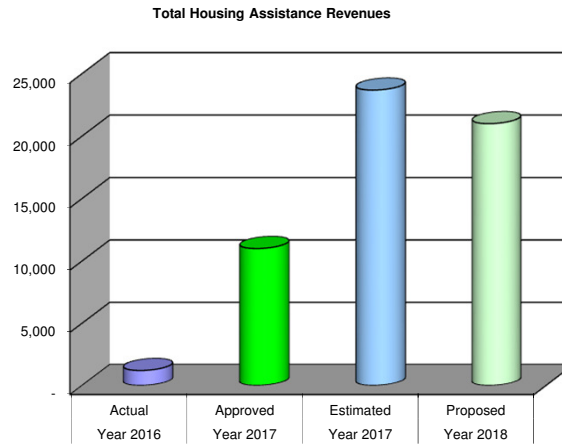
	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	1,202	11,000	23,685	21,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	(351,500)	(1,371)	(1,500)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	1,202	(340,500)	22,314	19,500
	<hr/>			
<u>FUND BALANCE CALCULATIONS</u>				
FUND BALANCE: JANUARY 1	857,679	858,881	858,881	881,195
REVENUES - SEE DETAIL	1,202	11,000	23,685	21,000
EXPENDITURES - SEE DETAIL	-	(351,500)	(1,371)	(1,500)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	858,881	518,381	881,195	900,695
	<hr/>			
<u>FUND BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	858,881	518,381	881,195	900,695
	<hr/>			
FUND BALANCE: DECEMBER 31	858,881	518,381	881,195	900,695
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TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	857,530	858,734	858,734	881,195
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	149	147	147	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	857,679	858,881	858,881	881,195
REVENUES - SEE DETAIL	1,202	11,000	23,685	21,000
TOTAL CASH AND REVENUES AVAILABLE	858,881	869,881	882,566	902,195
EXPENSES - SEE DETAIL	-	351,500	1,371	1,500
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(147)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(147)	-	-	-
TOTAL EXPENSES AND ACCRUALS	147	351,500	1,371	1,500
CASH: DECEMBER 31	858,734	518,381	881,195	900,695
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	858,734	518,381	881,195	900,695
CASH: DECEMBER 31	858,734	518,381	881,195	900,695

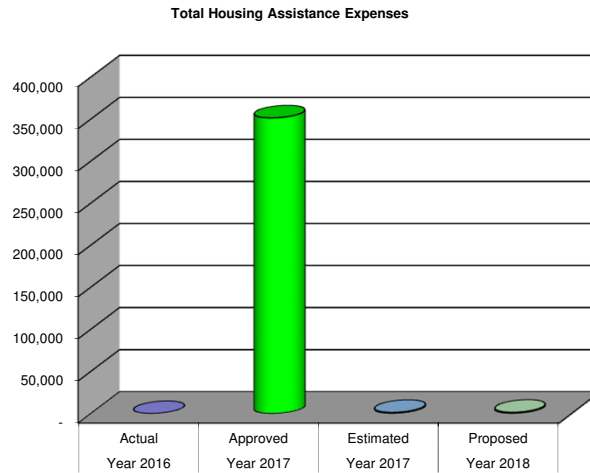
TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND REVENUES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
75-30-100	SAGE RENTS		-	-	
75-30-200	LOT SALES	-	10,000	22,737	20,000
75-30-300	LOAN REPAYMENTS/CNCC	-		-	
75-30-350	GRANTS & LOANS	-		-	
75-30-400	INTEREST	1,202	1,000	948	1,000
75-30-500	MISCELLANEOUS	-		-	
TOTAL HOUSING ASSISTANCE REVENUES		1,202	11,000	23,685	21,000



TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
75-40-220	PROF/TECH SERVICES	-	-	-	-
75-40-230	LOT SALES EXPENSE	-	1,500	1,371	1,500
75-40-240	HOUSING DEVELOPMENT	-	-	-	-
75-40-800	CAPITAL IMPROVEMENTS	-	350,000	-	-
TOTAL HOUSING ASSISTANCE EXPENSES		-	351,500	1,371	1,500
REVENUES OVER (UNDER) EXPENSES		1,202	(340,500)	22,314	19,500



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	4,034	51,000	154	45,200
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(1,226)	(21,500)	(4,822)	(18,000)
CAPITAL EXPENSES - SEE DETAIL		(47,000)	-	(25,000)
REVENUES OVER (UNDER) EXPENDITURES	2,809	(17,500)	(4,668)	2,200

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	319,087	321,896	321,896	317,228
REVENUES - SEE DETAIL	4,034	51,000	154	45,200
EXPENDITURES - SEE DETAIL	(1,226)	(68,500)	(4,822)	(43,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENTS RECEIVED	-	-	-	-
FUND BALANCE: DECEMBER 31	321,896	304,396	317,228	319,428

FUND BALANCE RESTRICTIONS

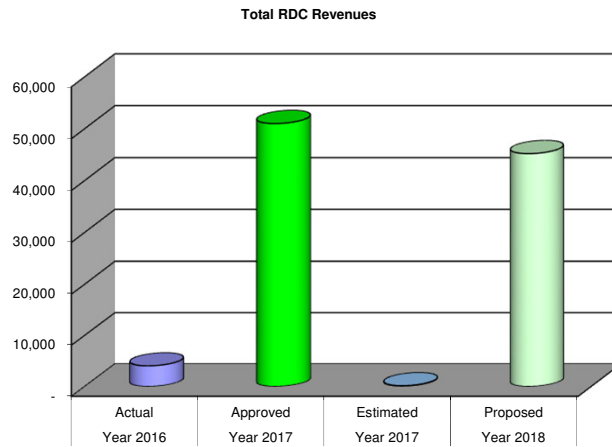
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED FUND BALANCE	186,896	169,396	182,228	184,428
FUND BALANCE: DECEMBER 31	321,896	304,396	317,228	319,428

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND SUMMARY
2018 BUDGET

	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	319,087	321,896	321,896	317,228
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
NONE	-	-	-	-
TOTAL - BEGINNING OF YEAR	319,087	321,896	321,896	317,228
REVENUES - SEE DETAIL	4,034	51,000	154	45,200
TOTAL CASH AND REVENUES AVAILABLE	323,121	372,896	322,050	362,428
EXPENSES - SEE DETAIL	1,226	68,500	4,822	43,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
EXPENSES AND OTHER LIABILITIES				
NONE	-	-	-	-
TOTAL YEAR END ACCRUALS	-	-	-	-
TOTAL EXPENSES AND ACCRUALS	1,226	68,500	4,822	43,000
CASH: DECEMBER 31	321,896	304,396	317,228	319,428
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED CASH BALANCE	186,896	169,396	182,228	184,428
CASH: DECEMBER 31	321,896	304,396	317,228	319,428

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND REVENUES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
76-30-200	PRINCIPAL ONLOAN	-	-	-	-
76-30-300	INTEREST INCOME	4,034	4,000	132	200
76-30-400	MISCELLANEOUS	-	47,000	22	45,000
TOTAL RDC REVENUES		4,034	51,000	154	45,200



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND EXPENSES
2018 BUDGET

Account	Description	Year 2016 Actual	Year 2017 Approved	Year 2017 Estimated	Year 2018 Proposed
76-40-220	PROF/TECH SERVICES	1,226	4,000	22	3,000
76-40-301	GRANT EXPENSE	-	17,500	4,800	15,000
76-40-700	CAPITAL OUTLAY-BUSINESS DEVELOPMENT	-	47,000	-	25,000
TOTAL RDC EXPENSES		1,226	68,500	4,822	43,000
REVENUES OVER (UNDER) EXPENSES		2,809	(17,500)	(4,668)	2,200

