



Town of Rangely

RDC Packet

October 24, 2019 Following RDA

7:30am



Photo by Margaret Slaugh

1 – Agenda



GUIDELINES FOR PUBLIC INPUT

Public Input is a vital and important portion of every meeting and will be permitted throughout the meeting, but according to the following guidelines:

- a. Public input is allowed during the Agenda identified **Public Input** and **Public Hearing** portion of the meeting.
 - i. If you would like to address the meeting during the appropriate times, please raise your hand and when called upon you will be asked to come to the podium. ***Announce your name*** so that your statements can be adequately captured in the meeting minutes.
 - ii. ***Please keep your comments to 3-5 minutes*** as others may want to participate throughout the meeting and to insure that the subject does not drift.
- b. Throughout the meeting agenda calls for public input will be made, generally pertaining to specific action items. Please follow the same format as above.
- c. At the conclusion of the meeting, if the meeting chair believes additional public comment is necessary, the floor will be open.

We hope that this guideline will improve the effectiveness and order of the Town's Public Meetings. It is the intent of your publicly elected officials to stay open to your feelings on a variety of issues.

Thank you, Rangely Mayor

AGENDA
RANGELY DEVELOPMENT CORPORATION
(RDC) *October 24, 2019*
FOLLOWING RDA MEETING

	Brad Casto, Chairman	
Jason Krueger – Vice Chair		Keely Winger
Karen Reed		Konnie Billgren
Andrew Key		Vacant Position

- 1) Call to Order
- 2) Roll Call
- 3) Minutes of Meeting
 - a) *Discussion and Action to approve the June 20, 2019 minutes*
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a) *Discussion and Action to accept the resignation letter of Brad Casto*
 - b) *Discussion and Action to appoint a new chair to the RDC board*
 - c) *Discussion and Action to appoint a Vice Chair to the RDC board*
 - d) *Discussion and Action to approve the September 2019 Financials*
 - e) *Discussion and Action to approve the 2020 Draft Budget*
- 7) Information
- 8) Adjourn

3 – Minutes

AGENDA
RANGELY DEVELOPMENT CORPORATION (RDC)
June 20, 2019
FOLLOWING RDA MEETING

Brad Casto, Chairman

Jason Krueger – Vice Chair
Karen Reed
Andrew Key

Keely Winger
Konnie Billgren
Vacant Position

- 1) Call to Order – 8:31pm
- 2) Roll Call – suspend roll call
- 3) Minutes of Meeting
 - a) *Discussion and Action to approve the May 16, 2019 minutes* – Motion to approve the May 16, 2019 minutes made by Keely Winger, Konnie Billgren second. Motion passed
- 4) Changes to the Agenda - None
- 5) Old Business
- 6) New Business
 - a) *Discussion and Action to approve the May 2019 Financials* – Motion to approve the May 2019 Financials made by Karen Reed, Keely Winger second. Motion passed.
- 7) Information - None
- 8) Adjourn – 8:58pm

5 – Old Business
6 - New Business

To Whom it my Concern,

After many years of serving our community on numerous boards and committees I have made the decision to step down off of the RDA/RDC boards. It has been a very difficult decision for me to make. I want to do what is best for the community that I live in. Over the past years my wife and I have made the decision to grow our business, as most of you know it is many miles from home and has taken a lot more time than I anticipated or was willing accept at the time, but it has consumed a majority of my time. I feel that I can't give enough of my time that is necessary to fulfill my commitment to our community on the RDA/RDC boards. The RDA/RDC boards have made great strives in our community over the last years trying to get much needed economic growth and diversity. I will continue supporting the projects that have been put forward in the best ways that I can. I hope that the community understands that right now I really need to focus on my family and my business. If you have any questions or want to visit about anything please feel free to call me anytime. It has been a great pleasure working with all of you and look forward to working will you in the future. Thank You

A handwritten signature in black ink, appearing to read 'Brad Casto', with a stylized, cursive script.

Brad Casto

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2019

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	13.05	118.71	500	381.29	23.74
76-30-400 MISC INCOME	.00	5,000.00	20,000	15,000.00	25.00
TOTAL REVENUES	13.05	5,118.71	20,500	15,381.29	24.97
TOTAL FUND REVENUE	13.05	5,118.71	20,500	15,381.29	24.97

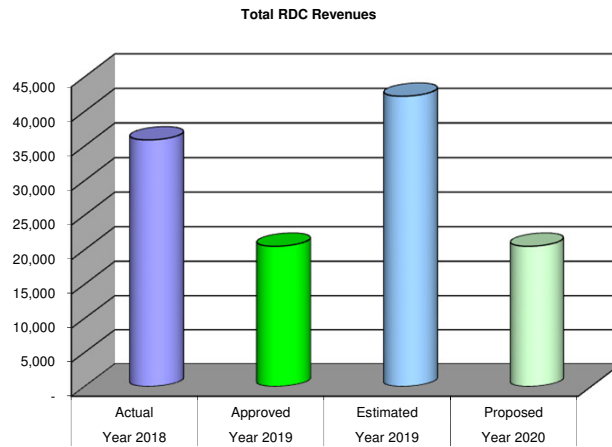
TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2019

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	10.75	158.13	500	341.87	31.63
76-40-301 GRANT EXPENSES	.00	.00	18,000	18,000.00	.00
TOTAL OPERATING EXPENSES	10.75	158.13	18,500	18,341.87	.85
TOTAL DEPARTMENT 40	10.75	158.13	18,500	18,341.87	.85
TOTAL FUND EXPENDITURES	10.75	158.13	18,500	18,341.87	.85
NET REVENUE OVER EXPENDITURES	2.30	4,960.58	2,000	(2,960.58)	248.03

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND REVENUES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
76-30-200	PRINCIPAL ONLOAN	-	-	-	-
76-30-300	INTEREST INCOME	1,543	500	195	500
76-30-400	MISCELLANEOUS	34,335	20,000	42,000	20,000
TOTAL RDC REVENUES		35,878	20,500	42,195	20,500



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
76-40-220	PROF/TECH SERVICES	319	500	7,500	500
76-40-301	GRANT EXPENSE	24,708	18,000	4,800	18,000
76-40-700	CAPITAL OUTLAY-BUSINESS DEVELOPMENT	-	-	24,516	-
TOTAL RDC EXPENSES		25,027	18,500	36,816	18,500
REVENUES OVER (UNDER) EXPENSES		10,851	2,000	5,379	2,000

