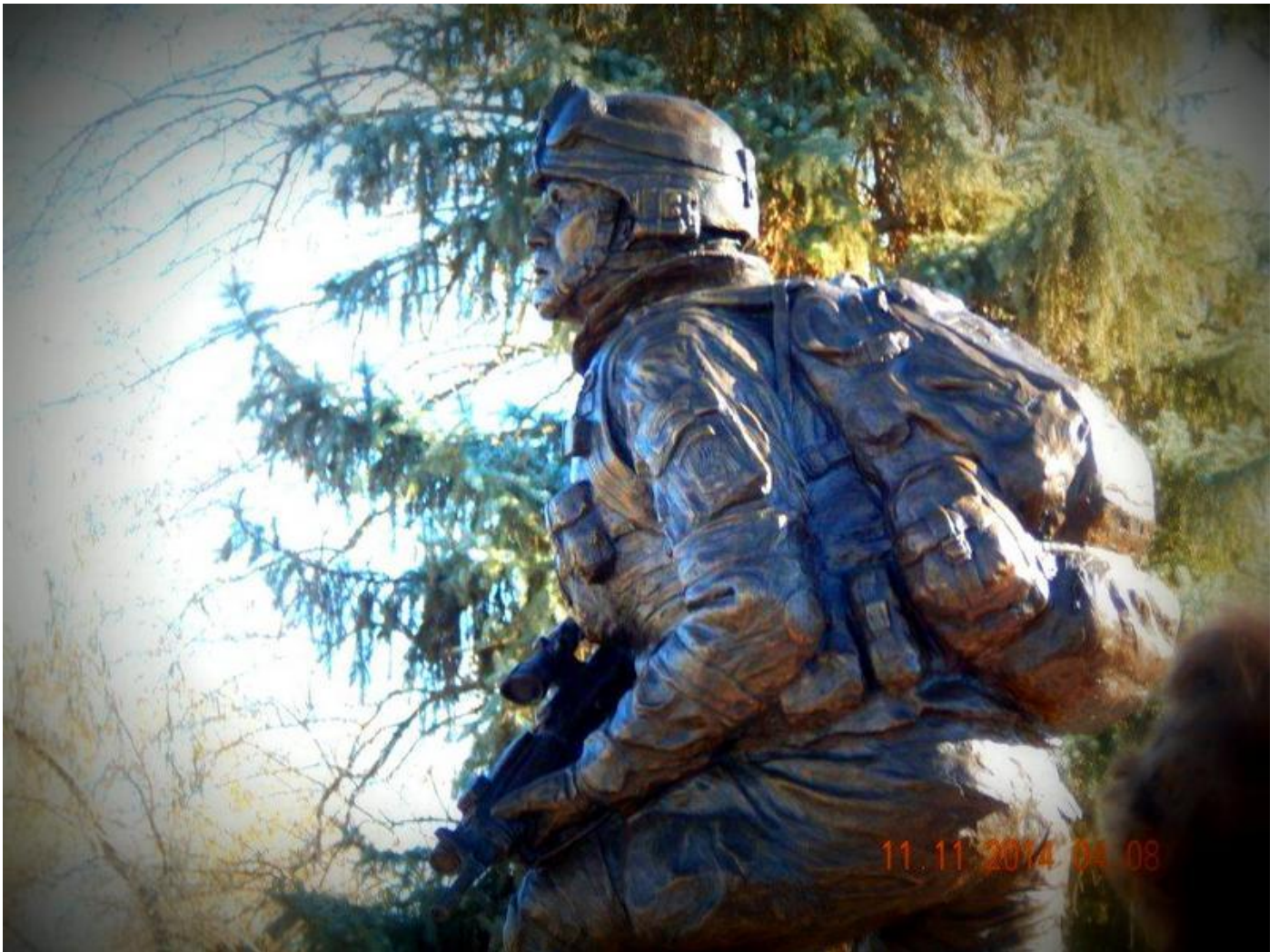




Town of Rangely

RDC Packet

November 16, 2017 Following RDA



1 – Agenda



GUIDELINES FOR PUBLIC INPUT

Public Input is a vital and important portion of every meeting and will be permitted throughout the meeting, but according to the following guidelines:

- a. Public input is allowed during the Agenda identified **Public Input** and **Public Hearing** portion of the meeting.
 - i. If you would like to address the meeting during the appropriate times, please raise your hand and when called upon you will be asked to come to the podium. ***Announce your name*** so that your statements can be adequately captured in the meeting minutes.
 - ii. ***Please keep your comments to 3-5 minutes*** as others may want to participate throughout the meeting and to insure that the subject does not drift.
- b. Throughout the meeting agenda calls for public input will be made, generally pertaining to specific action items. Please follow the same format as above.
- c. At the conclusion of the meeting, if the meeting chair believes additional public comment is necessary, the floor will be open.

We hope that this guideline will improve the effectiveness and order of the Town's Public Meetings. It is the intent of your publicly elected officials to stay open to your feelings on a variety of issues.

Thank you, Rangely Mayor

AGENDA
RANGELY DEVELOPMENT CORPORATION (RDC)
November 16, 2017
FOLLOWING RDA MEETING

Brad Casto, Chairman

Tim Webber – Vice Chair
Karen Reed
Konnie Billgren
Treasurer – Lisa Piering

Jason Krueger
Sarah Nielsen
Andrew Key

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Minutes for October 19, 2017
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a) Discussion and Action to approve the September 2017 Financials
 - b) Discussion and Update on the Trap Club Grant management and progress
- 7) Information
 - a) The Tank - Expression of gratitude to the RDC
- 8) Adjourn

3 – Minutes

MINUTES
RANGELY DEVELOPMENT CORPORATION (RDC)
October 19, 2017
FOLLOWING RDA MEETING

Tim Webber – Vice Chair	Brad Casto, Chairman	Vacant – Board Member
Karen Reed		Sarah Nielsen
Konnie Billgren		Andrew Key
Treasurer – Lisa Piering		

- 1) Call to Order – Brad Casto, Tim Webber, Karen Reed, Sarah Nielsen, Andrew Key present, Konnie Billgren absent
- 2) Roll Call
- 3) Approval of Minutes for Sept 21, 2017 – Motion to approve the minutes of September 21, 2017 made by Sarah Nielsen, seconded by Andy Key, motion passed
- 4) Changes to the Agenda
- 5) Old Business
 - a) Nominations for a new board member for referral to the Town Council – Peter noted that Jason Krueger is interested in filling the position if the RDC board is interested. Motion to refer Jason Krueger to the Town Council for appointment made by Tim Webber, seconded by Sarah Nielsen, motion passed
- 6) New Business
 - a) Discussion and Action to approve the August 2017 Financials – Peter reviewed the expenses for the RDC. Motion to approve the August 2017 Financials made by Tim Webber, seconded by Andy Key, motion passed
 - b) Discussion and Action to approve Grant Request of \$6,000 for “The Tank” in order support their next level plans to hire a qualified Executive Director and work on projects in 2018 that will help to generate more funding for “The Tank” (Budget Attached) – Bruce with “The Tank” presented a brief overview of the Tank Funding History and Lisa Hatch, Treasurer explained what the funds are being solicited for. Motion to approve the Grant request in the amount of \$6,000 for “The Tank” asking that the RDC is kept informed of its use, made by Tim Webber, seconded by Karen Reed, motion passed
- 7) Information
- 8) Adjourn

5 – Old Business
6- New Business

TOWN OF RANGELY
BALANCE SHEET
SEPTEMBER 30, 2017

RDC RANGELY DEV CORP FUND

<u>ASSETS</u>			
76-10100	CASH - COMBINED FUND	17,676.83	
76-11101	CASH - FNBR	102,789.78	
76-11110	FNBR CD 5920	198,000.00	
TOTAL ASSETS			318,466.61
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
76-21500	ACCOUNTS PAYABLE	42.77	
TOTAL LIABILITIES			42.77
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
76-29800	FUND BALANCE	321,895.84	
	REVENUE OVER EXPENDITURES - YTD	(3,472.00)	
BALANCE - CURRENT DATE		318,423.84	
TOTAL FUND EQUITY			318,423.84
TOTAL LIABILITIES AND EQUITY			318,466.61

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	25.77	102.59	4,000	3,897.41	2.56
76-30-400 MISC INCOME	.00	12.66	47,000	46,987.34	.03
	<u>25.77</u>	<u>115.25</u>	<u>51,000</u>	<u>50,884.75</u>	<u>.23</u>
TOTAL REVENUES					
	<u>25.77</u>	<u>115.25</u>	<u>51,000</u>	<u>50,884.75</u>	<u>.23</u>
TOTAL FUND REVENUE					
	<u>25.77</u>	<u>115.25</u>	<u>51,000</u>	<u>50,884.75</u>	<u>.23</u>

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2017

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	42.77	313.05	4,000	3,686.95	7.83
76-40-301 GRANT EXPENSES	.00	.00	17,500	17,500.00	.00
TOTAL OPERATING EXPENSES	42.77	313.05	21,500	21,186.95	1.46
CAPITAL IMPROVEMENTS					
76-40-700 CAPITAL OUTLAY	.00	3,274.20	47,000	43,725.80	6.97
TOTAL CAPITAL IMPROVEMENTS	.00	3,274.20	47,000	43,725.80	6.97
TOTAL DEPARTMENT 40	42.77	3,587.25	68,500	64,912.75	5.24
TOTAL FUND EXPENDITURES	42.77	3,587.25	68,500	64,912.75	5.24
NET REVENUE OVER EXPENDITURES	(17.00)	(3,472.00)	17,500-	(14,028.00)	(19.84)

7 – Information

Dear Peter Brixius,

I just wanted to drop you a line to say thanks to the RDC for the grant of \$6,000 to Friends of the Tank. It's a generous contribution, and it speaks to the town's support for the project, which is critical to our success.

I am, as of Tuesday, the new Executive Director of the Tank, and this is my first official note. I'm pleased to be able to send it to you. I was in Rangely a couple of weeks ago, and I'll be there again soon. I hope to meet you when I am.

Thanks again. Don't hesitate to write me if there's anything at all I can do for you or for Rangely.

Regards,

Jim

The TANK Center for Sonic Arts | Rangely, Colorado | tanksounds.org