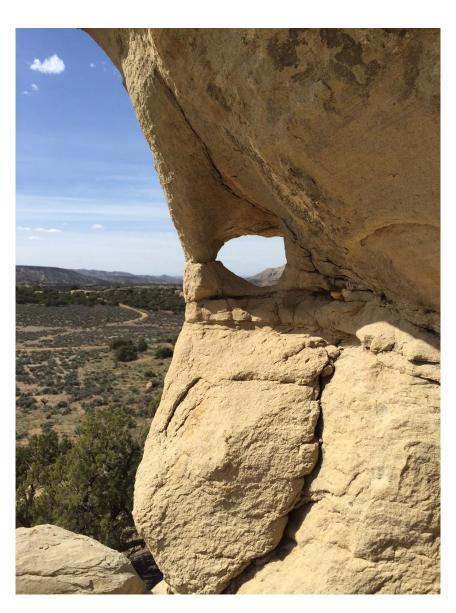


Town of Rangely

RDC Packet
January 19, 2017 Following RDA



1 – Agenda

AGENDA RANGELY DEVELOPMENT CORPORATION (RDC) January 19, 2017

FOLLOWING RDA MEETING

| | Brad Casto, Chairman | | |
|-------------------------|----------------------|--------------------------|--|
| Tim Webber – Vice Chair | | Lenora Smuts - Treasurer | |
| Karen Reed | | Sarah Nielsen | |
| David Morton | | Andrew Key | |

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Minutes of December 08, 2016
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a. Discussion and Action to Approve the November 2016 Financials
- 7) <u>Information</u>
- 8) Adjourn

3 – Minutes

MINUTES RANGELY DEVELOPMENT CORPORATION (RDC) December 8, 2016 FOLLOWING RDA MEETING

| | Brad Casto, Chairman | |
|-------------------------|----------------------|--------------------------|
| Tim Webber – Vice Chair | | Lenora Smuts - Treasurer |
| Karen Reed | | Sarah Nielsen |
| David Morton | | Andrew Key |

- 1) Call to Order Meeting was called to order following RDA
- 2) Roll Call Suspend roll call. All members present from RDA meeting
- 3) Approval of Minutes of November 10, 2016 Karen Reed asked that the minutes be corrected to show that she was not at the last meeting. Motion to approve the minutes of November 10, 2016 made by Andy Key, seconded by Sara Nielsen, motion passed.
- 4) Changes to the Agenda
- 5) Old Business

- 6) New Business
 - a. Discussion and Action to Approve the October Financials *Motion to approve* the October Financials made by Sara Nielsen, seconded by Lenora Smuts, motion passed
- 7) Information
- 8) Adjourn Meeting adjourned at 8:25 a.m.

- 5 Old Business
- 6 New Business

TOWN OF RANGELY BALANCE SHEET NOVEMBER 30, 2016

RDC RANGELY DEV CORP FUND

ASSETS

 76-10100
 CASH - COMBINED FUND
 21,231.23

 76-11101
 CASH - FNBR
 101,698.79

 76-11110
 FNBR CD 5920
 198,000.00

TOTAL ASSETS 320,930.02

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:

 76-29800
 FUND BALANCE
 319,087.34

 REVENUE OVER EXPENDITURES - YTD
 1,842.68

BALANCE - CURRENT DATE 320,930.02

TOTAL FUND EQUITY 320,930.02

TOTAL LIABILITIES AND EQUITY 320,930.02

TOWN OF RANGELY REVENUES WITH COMPARISON TO BUDGET FOR THE 11 MONTHS ENDING NOVEMBER 30, 2016

RDC RANGELY DEV CORP FUND

| | | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|-----------|--------------------|---------------|------------|--------|----------|-------|
| | | | | | | |
| | REVENUES | | | | | |
| 76-30-300 | INTEREST INCOME | 12.50 | 3,030.21 | 4,000 | 969.79 | 75.76 |
| | TOTAL REVENUES | 12.50 | 3,030.21 | 4,000 | 969.79 | 75.76 |
| | TOTAL FUND REVENUE | 12.50 | 3,030.21 | 4,000 | 969.79 | 75.76 |

TOWN OF RANGELY EXPENDITURES WITH COMPARISON TO BUDGET FOR THE 11 MONTHS ENDING NOVEMBER 30, 2016

RDC RANGELY DEV CORP FUND

| | | PERIO | DD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|-----------|-------------------------------|-------|-----------|------------|--------|------------|--------|
| | | | | | | | |
| 76-40-220 | PROF/TECH SERVICES | | 9.11 | 1,187.53 | 3,000 | 1,812.47 | 39.58 |
| | TOTAL OPERATING EXPENSES | | 9.11 | 1,187.53 | 3,000 | 1,812.47 | 39.58 |
| | CAPITAL IMPROVEMENTS | | | | | | |
| 76-40-700 | CAPITAL OUTLAY | (| 2,855.16) | .00 | 0 | .00 | .00 |
| | TOTAL CAPITAL IMPROVEMENTS | (| 2,855.16) | .00 | 0 | .00 | .00 |
| | TOTAL DEPARTMENT 40 | (| 2,846.05) | 1,187.53 | 3,000 | 1,812.47 | 39.58 |
| | TOTAL FUND EXPENDITURES | (| 2,846.05) | 1,187.53 | 3,000 | 1,812.47 | 39.58 |
| | NET REVENUE OVER EXPENDITURES | | 2,858.55 | 1,842.68 | 1,000 | (842.68) | 184.27 |

7 – Information