



Town of Rangely

RDC Packet

January 19, 2017 Following RDA



1 – Agenda

AGENDA
RANGELY DEVELOPMENT CORPORATION (RDC)
January 19, 2017
FOLLOWING RDA MEETING

Brad Casto, Chairman		
Tim Webber – Vice Chair		Lenora Smuts - Treasurer
Karen Reed		Sarah Nielsen
David Morton		Andrew Key

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Minutes of December 08, 2016
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a. Discussion and Action to Approve the November 2016 Financials
- 7) Information
- 8) Adjourn

3 – Minutes

MINUTES
RANGELY DEVELOPMENT CORPORATION (RDC)
December 8, 2016
FOLLOWING RDA MEETING

Brad Casto, Chairman		
Tim Webber – Vice Chair		Lenora Smuts - Treasurer
Karen Reed		Sarah Nielsen
David Morton		Andrew Key

- 1) Call to Order Meeting was called to order following RDA
- 2) Roll Call Suspend roll call. All members present from RDA meeting
- 3) Approval of Minutes of November 10, 2016 Karen Reed asked that the minutes be corrected to show that she was not at the last meeting. *Motion to approve the minutes of November 10, 2016 made by Andy Key, seconded by Sara Nielsen, motion passed.*
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a. Discussion and Action to Approve the October Financials *Motion to approve the October Financials made by Sara Nielsen, seconded by Lenora Smuts, motion passed*
- 7) Information
- 8) Adjourn Meeting adjourned at 8:25 a.m.

5 – Old Business

6 – New Business

TOWN OF RANGELY
BALANCE SHEET
NOVEMBER 30, 2016

RDC RANGELY DEV CORP FUND

ASSETS

76-10100	CASH - COMBINED FUND	21,231.23	
76-11101	CASH - FNBR	101,698.79	
76-11110	FNBR CD 5920	198,000.00	
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	TOTAL ASSETS		320,930.02
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LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
76-29800	FUND BALANCE	319,087.34	
	REVENUE OVER EXPENDITURES - YTD	1,842.68	
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	BALANCE - CURRENT DATE	320,930.02	
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	TOTAL FUND EQUITY		320,930.02
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	TOTAL LIABILITIES AND EQUITY		320,930.02
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TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2016

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	12.50	3,030.21	4,000	969.79	75.76
TOTAL REVENUES	12.50	3,030.21	4,000	969.79	75.76
TOTAL FUND REVENUE	12.50	3,030.21	4,000	969.79	75.76

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 11 MONTHS ENDING NOVEMBER 30, 2016

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	9.11	1,187.53	3,000	1,812.47	39.58
TOTAL OPERATING EXPENSES	9.11	1,187.53	3,000	1,812.47	39.58
CAPITAL IMPROVEMENTS					
76-40-700 CAPITAL OUTLAY	(2,855.16)	.00	0	.00	.00
TOTAL CAPITAL IMPROVEMENTS	(2,855.16)	.00	0	.00	.00
TOTAL DEPARTMENT 40	(2,846.05)	1,187.53	3,000	1,812.47	39.58
TOTAL FUND EXPENDITURES	(2,846.05)	1,187.53	3,000	1,812.47	39.58
NET REVENUE OVER EXPENDITURES	2,858.55	1,842.68	1,000	(842.68)	184.27

7 – Information