



# Town of Rangely

---

## *RDC Packet*

*April 20, 2017 Following RDA*



# 1 – Agenda



## GUIDELINES FOR PUBLIC INPUT

***Public Input is a vital and important portion of every meeting and will be permitted throughout the meeting, but according to the following guidelines:***

- a. Public input is allowed during the Agenda identified **Public Input** and **Public Hearing** portion of the meeting.
  - i. If you would like to address the meeting during the appropriate times, please raise your hand and when called upon you will be asked to come to the podium. ***Announce your name*** so that your statements can be adequately captured in the meeting minutes.
  - ii. ***Please keep your comments to 3-5 minutes*** as others may want to participate throughout the meeting and to insure that the subject does not drift.
- b. Throughout the meeting agenda calls for public input will be made, generally pertaining to specific action items. Please follow the same format as above.
- c. At the conclusion of the meeting, if the meeting chair believes additional public comment is necessary, the floor will be open.

We hope that this guideline will improve the effectiveness and order of the Town's Public Meetings. It is the intent of your publicly elected officials to stay open to your feelings on a variety of issues.

Thank you, Rangely Mayor

AGENDA  
RANGELY DEVELOPMENT CORPORATION (RDC)  
April 20, 2017  
*FOLLOWING RDA MEETING*

---

Brad Casto, Chairman		
Tim Webber – Vice Chair		Lenora Smuts - Treasurer
Karen Reed		Sarah Nielsen
David Morton		Andrew Key

---

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Minutes of March 9, 2017
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
  - a. Discussion and Action to Approve the February 2017 Financials
  - b. Discussion and Action to Approve the March 2017 Financials (March Financials will be distributed at the meeting)
  - c. Discussion of resignation of board member David Morton and board consideration of appointment for approval of Town Council.
- 7) Information
  - a. Resignation of board member David Morton and next steps to appoint new board member
- 8) Adjourn

## 3 – Minutes

MINUTES  
RANGELY DEVELOPMENT CORPORATION (RDC)  
March 09, 2017  
*FOLLOWING RDA MEETING*

---

Brad Casto, Chairman		
Tim Webber – Vice Chair		Lenora Smuts - Treasurer
Karen Reed		Sarah Nielsen
David Morton		Andrew Key

---

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Minutes of January 19, 2017 - Motion to approve the minutes of January 19, 2017 made by Andrew Key, seconded by Sarah Nielsen, motion passed
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
  - a. Discussion and Action to Approve the December 2016 Financials – Motion to approve the preliminary December 2016 Financials made by Tim Webber , seconded by Andy Key , motion passed
  - b. Discussion and Action to Approve the January 2017 Financials – Motion to approve the January 2017 Financials made by Tim Webber, seconded by Andy Key, motion passed
- 7) Information
- 8) Adjourn

5 – Old Business  
6- New Business

TOWN OF RANGELY  
BALANCE SHEET  
FEBRUARY 28, 2017

RDC RANGELY DEV CORP FUND

ASSETS

76-10100	CASH - COMBINED FUND	21,174.01	
76-11101	CASH - FNBR	102,699.42	
76-11110	FNBR CD 5920	198,000.00	
		<hr/>	
	TOTAL ASSETS		321,873.43
			<hr/> <hr/>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
76-29800	FUND BALANCE	321,867.62	
	REVENUE OVER EXPENDITURES - YTD	5.81	
		<hr/>	
	BALANCE - CURRENT DATE	321,873.43	
		<hr/>	
	TOTAL FUND EQUITY		321,873.43
			<hr/>
	TOTAL LIABILITIES AND EQUITY		321,873.43
			<hr/> <hr/>

TOWN OF RANGELY  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2017

RDC RANGELY DEV CORP FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
	<u>REVENUES</u>					
76-30-300	INTEREST INCOME	11.81	24.89	4,000	3,975.11	.62
76-30-400	MISC INCOME	.00	.00	47,000	47,000.00	.00
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	TOTAL REVENUES	11.81	24.89	51,000	50,975.11	.05
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
	TOTAL FUND REVENUE	11.81	24.89	51,000	50,975.11	.05
		<hr/>	<hr/>	<hr/>	<hr/>	<hr/>



TOWN OF RANGELY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2017

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	.00	19.08	4,000	3,980.92	.48
TOTAL OPERATING EXPENSES	.00	19.08	4,000	3,980.92	.48
<u>CAPITAL IMPROVEMENTS</u>					
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	47,000	47,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	47,000	47,000.00	.00
TOTAL DEPARTMENT 40	.00	19.08	51,000	50,980.92	.04
TOTAL FUND EXPENDITURES	.00	19.08	51,000	50,980.92	.04
NET REVENUE OVER EXPENDITURES	11.81	5.81	0 (	5.81)	.00

TOWN OF RANGELY  
BALANCE SHEET  
MARCH 31, 2017

RDC RANGELY DEV CORP FUND

ASSETS

76-10100	CASH - COMBINED FUND	21,151.01	
76-11101	CASH - FNBR	102,712.51	
76-11110	FNBR CD 5920	198,000.00	
		<hr/>	
	TOTAL ASSETS		321,863.52
			<hr/>

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
76-29800	FUND BALANCE	321,867.62	
	REVENUE OVER EXPENDITURES - YTD	( 4.10)	
		<hr/>	
	BALANCE - CURRENT DATE	321,863.52	
		<hr/>	
	TOTAL FUND EQUITY		321,863.52
			<hr/>
	TOTAL LIABILITIES AND EQUITY		321,863.52
			<hr/>

TOWN OF RANGELY  
REVENUES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2017

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	13.09	37.98	4,000	3,962.02	.95
76-30-400 MISC INCOME	.00	.00	47,000	47,000.00	.00
TOTAL REVENUES	13.09	37.98	51,000	50,962.02	.07
TOTAL FUND REVENUE	13.09	37.98	51,000	50,962.02	.07

TOWN OF RANGELY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 3 MONTHS ENDING MARCH 31, 2017

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	23.00	42.08	4,000	3,957.92	1.05
TOTAL OPERATING EXPENSES	23.00	42.08	4,000	3,957.92	1.05
<u>CAPITAL IMPROVEMENTS</u>					
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	47,000	47,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	47,000	47,000.00	.00
TOTAL DEPARTMENT 40	23.00	42.08	51,000	50,957.92	.08
TOTAL FUND EXPENDITURES	23.00	42.08	51,000	50,957.92	.08
NET REVENUE OVER EXPENDITURES	( 9.91)	( 4.10)	0	4.10	.00

## 7 – Information