



Town of Rangely

RDC Packet

July 13, 2017 Following RDA



1 – Agenda



GUIDELINES FOR PUBLIC INPUT

Public Input is a vital and important portion of every meeting and will be permitted throughout the meeting, but according to the following guidelines:

- a. Public input is allowed during the Agenda identified **Public Input** and **Public Hearing** portion of the meeting.
 - i. If you would like to address the meeting during the appropriate times, please raise your hand and when called upon you will be asked to come to the podium. ***Announce your name*** so that your statements can be adequately captured in the meeting minutes.
 - ii. ***Please keep your comments to 3-5 minutes*** as others may want to participate throughout the meeting and to insure that the subject does not drift.
- b. Throughout the meeting agenda calls for public input will be made, generally pertaining to specific action items. Please follow the same format as above.
- c. At the conclusion of the meeting, if the meeting chair believes additional public comment is necessary, the floor will be open.

We hope that this guideline will improve the effectiveness and order of the Town's Public Meetings. It is the intent of your publicly elected officials to stay open to your feelings on a variety of issues.

Thank you, Rangely Mayor

AGENDA
RANGELY DEVELOPMENT CORPORATION (RDC)
July 13, 2017
FOLLOWING RDA MEETING

Brad Casto, Chairman		
Tim Webber – Vice Chair		Lenora Smuts - Treasurer
Karen Reed		Sarah Nielsen
Konnie Billgren		Andrew Key

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Minutes for May 11, 2017
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a. Discussion and Action to approve the April and May 2017 Financials
- 7) Information
- 8) Adjourn

3 – Minutes

MINUTES
RANGELY DEVELOPMENT CORPORATION (RDC)
May 11, 2017
FOLLOWING RDA MEETING

Brad Casto, Chairman		
Tim Webber – Vice Chair		Lenora Smuts - Treasurer
Karen Reed		Sarah Nielsen
David Morton		Andrew Key

- 1) Call to Order
- 2) Roll Call Brad Casto, Karen Reed, Sarah Nielsen, Andrew Key present, Tim Webber and Lenora Smuts absent
- 3) Approval of Minutes of April 20, 2017 - Motion to approve the minutes of April 20, 2017 made by Sarah Nielsen, seconded by Karen Reed, motion passed
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a. Recognition of Konnie Billgren's appointment to the RDC board – Motion to accept the appointment of Konnie Billgren to the RDC board made by Andy Key, seconded by Sarah Nielsen, motion passed
 - b. Review of the Elks Club - Trap Range Project – Rick Brady presented a brief overview of the work completed and the work still being processed. Rick was working with Bill Willis to get the waterline installed, but he finally said Striegel does not have the man power to complete the water line. The Town of Rangely will complete the water line which is in the works. The trap range #3 and #4 houses were torn out and the ground leveled. Trap #1 was torn out and ground levels and the cement poured. We had a day of caring which Williams came and helped with was very productive. This next week we hope to have the roof complete on the #1 Trap House. Working on the fencing. We originally thought we needed our in kind done before applying for grant funds, but have since found out that is not the case. We will be going after the grant funds soon, the government doesn't like a lot of little applications they want two or three requests so the grant has been extended to June of 2018 so we should have all the work complete by that time. Once we get the roof on #1 Trap House and work on getting the trap thrower out of #2 Trap House he would like to get two trap machines ordered. Once we have those ordered we should be able to start using the facility and generating some revenue. Also giving our community something to do. Rick said our conversation about

giving our community something to do, we need to create things for our community to do and give back. Peter said this has been a great partnership and project. Andy Key asked if they are setting up any future work dates, Rick replied he would like to but it took a couple of months to set up but he will definitely try to think about organizing one.

7) Information

- a. By-Laws for the RDC

8) Adjourn

5 – Old Business
6- New Business

TOWN OF RANGELY
BALANCE SHEET
APRIL 30, 2017

RDC RANGELY DEV CORP FUND

ASSETS

76-10100	CASH - COMBINED FUND	21,118.01	
76-11101	CASH - FNBR	102,725.17	
76-11110	FNBR CD 5920	198,000.00	
	TOTAL ASSETS		321,843.18

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
76-29800	FUND BALANCE	321,867.62	
	REVENUE OVER EXPENDITURES - YTD	(24.44)	
	BALANCE - CURRENT DATE	321,843.18	
	TOTAL FUND EQUITY		321,843.18
	TOTAL LIABILITIES AND EQUITY		321,843.18

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING APRIL 30, 2017

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	12.66	50.64	4,000	3,949.36	1.27
76-30-400 MISC INCOME	.00	.00	47,000	47,000.00	.00
TOTAL REVENUES	12.66	50.64	51,000	50,949.36	.10
TOTAL FUND REVENUE	12.66	50.64	51,000	50,949.36	.10

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 4 MONTHS ENDING APRIL 30, 2017

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	33.00	75.08	4,000	3,924.92	1.88
TOTAL OPERATING EXPENSES	33.00	75.08	4,000	3,924.92	1.88
CAPITAL IMPROVEMENTS					
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	47,000	47,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	47,000	47,000.00	.00
TOTAL DEPARTMENT 40	33.00	75.08	51,000	50,924.92	.15
TOTAL FUND EXPENDITURES	33.00	75.08	51,000	50,924.92	.15
NET REVENUE OVER EXPENDITURES	(20.34)	(24.44)	0	24.44	.00

TOWN OF RANGELY
BALANCE SHEET
MAY 31, 2017

RDC RANGELY DEV CORP FUND

ASSETS

76-10100	CASH - COMBINED FUND	20,977.36	
76-11101	CASH - FNBR	102,738.26	
76-11110	FNBR CD 5920	198,000.00	
	TOTAL ASSETS		321,715.62

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
76-29800	FUND BALANCE	321,867.62	
	REVENUE OVER EXPENDITURES - YTD	(152.00)	
	BALANCE - CURRENT DATE	321,715.62	
	TOTAL FUND EQUITY		321,715.62
	TOTAL LIABILITIES AND EQUITY		321,715.62

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	13.09	63.73	4,000	3,936.27	1.59
76-30-400 MISC INCOME	.00	.00	47,000	47,000.00	.00
TOTAL REVENUES	13.09	63.73	51,000	50,936.27	.12
TOTAL FUND REVENUE	13.09	63.73	51,000	50,936.27	.12

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2017

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	140.65	215.73	4,000	3,784.27	5.39
TOTAL OPERATING EXPENSES	140.65	215.73	4,000	3,784.27	5.39
<u>CAPITAL IMPROVEMENTS</u>					
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	47,000	47,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	47,000	47,000.00	.00
TOTAL DEPARTMENT 40	140.65	215.73	51,000	50,784.27	.42
TOTAL FUND EXPENDITURES	140.65	215.73	51,000	50,784.27	.42
NET REVENUE OVER EXPENDITURES	(127.56)	(152.00)	0	152.00	.00

7 – Information