



Town of Rangely

RDC Packet

August 24, 2016

Following RDA



1 – Agenda

AGENDA
RANGELY DEVELOPMENT CORPORATION (RDC)
August 24, 2016
FOLLOWING RDA MEETING

Brad Casto, Chairman

Lenora Smuts - Treasurer
Karen Reed
David Morton

Sarah Nielson
Tim Webber – Vice Chair
Andrew Key

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Minutes of July 20, 2016.
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a. Review of Elks Trap Club Grant progress – Don Reed and Rick Brady
 - b. Approval of the RDC Financial Statement for July of 2016
- 7) Information
- 8) Adjourn

3 – Minutes

MINUTES
RANGELY DEVELOPMENT CORPORATION (RDC)
July 20, 2016
7:30 A.M

Brad Casto, Chairman

Lenora Smuts - Treasurer
Karen Reed
David Morton

Sarah Nielson
Tim Webber
Andrew Key

- 1) Call to Order Brad Casto called meeting to order at 7:30 a.m
- 2) Roll Call Brad Casto, Lenora Smuts, Sarah Nielson, Karen Reed, Tim Webber, David Morton. Andrew Key was absent.
- 3) Approval of Minutes of June 8, 2016. Motion to approve the minutes of June 8, 2016 made by Lenora Smuts, seconded by Sara Nielson, motion passed.
- 4) Changes to the Agenda None
- 5) Old Business None
- 6) New Business
 - a. Discussion and action to accept the May 2016 Financial Statement. Motion to approve the May 2016 Financial Statement made by Sara Nielson, seconded by Karen Reed, motion passed.
 - b. Nomination and selection of RDC Vice Chair. Motion to nominate Tim Webber to Vice Chair of the RDC made by Sara Nielson, seconded by Karen Reed, motion passed
 - c. Discussion and action to approve a grant in the amount of \$2,600 to the Elks Trap Range for water line installation. Don Reed was present to speak about the installation. Don stated that the trap club has a price quote of \$5,200 for the renovation of the trap club. They have received a grant so are asking for either a donation or to apply the grant funds so that they can start the process of installing the water line. Tim asked if they have ever had potable water at the range. Don stated that they have not. Don stated that they will need potable water since it will be open to the public. Motion to approve a grant in the amount of \$2,600 for the Elks Trap Rangely for water installation made by Tim Webber, seconded by Dave Morton, motion passed.
- 7) Information
 - a. Letter of intent CNCC and Town of Rangely. Tim asked if anything had been done at the state level with this yet. Peter stated that he could not tell him at this time. Tim feels that reaching out to Nancy might be a better option. Tim stated that if she supports this than he would be in support of it as well. Tim will call her

and talk about it. Tim would like to have everything aligned out with the council and county commissioners to where everyone feels comfortable with it.

- b. Department of Natural Resources PO for Elks Trap Range in support of the DNR Grant

8) Adjourn Meeting adjourned

5 – Old Business

6 – New Business

TOWN OF RANGELY
BALANCE SHEET
JULY 31, 2016

RDC RANGELY DEV CORP FUND

ASSETS

76-10100	CASH - COMBINED FUND	21,355.42	
76-11101	CASH - FNBR	100,674.76	
76-11110	FNBR CD 5920	198,000.00	
	TOTAL ASSETS		320,030.18

LIABILITIES AND EQUITY

FUND EQUITY

	UNAPPROPRIATED FUND BALANCE:		
76-29800	FUND BALANCE	319,087.34	
	REVENUE OVER EXPENDITURES - YTD	942.84	
	BALANCE - CURRENT DATE	320,030.18	
	TOTAL FUND EQUITY		320,030.18
	TOTAL LIABILITIES AND EQUITY		320,030.18

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2016

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	12.78	2,006.18	4,000	1,993.82	50.15
TOTAL REVENUES	12.78	2,006.18	4,000	1,993.82	50.15
TOTAL FUND REVENUE	12.78	2,006.18	4,000	1,993.82	50.15

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2016

RDC RANGELY DEV CORP FUND

	<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
76-40-220 PROF/TECH SERVICES	<u>.00</u>	<u>1,063.34</u>	<u>3,000</u>	<u>1,936.66</u>	<u>35.44</u>
TOTAL OPERATING EXPENSES	<u>.00</u>	<u>1,063.34</u>	<u>3,000</u>	<u>1,936.66</u>	<u>35.44</u>
TOTAL DEPARTMENT 40	<u>.00</u>	<u>1,063.34</u>	<u>3,000</u>	<u>1,936.66</u>	<u>35.44</u>
TOTAL FUND EXPENDITURES	<u>.00</u>	<u>1,063.34</u>	<u>3,000</u>	<u>1,936.66</u>	<u>35.44</u>
NET REVENUE OVER EXPENDITURES	<u>12.78</u>	<u>942.84</u>	<u>1,000</u>	<u>57.16</u>	<u>94.28</u>

7 – Information