



Town of Rangely

RDC Packet

October 19, 2017 Following RDA



1 – Agenda



GUIDELINES FOR PUBLIC INPUT

Public Input is a vital and important portion of every meeting and will be permitted throughout the meeting, but according to the following guidelines:

- a. Public input is allowed during the Agenda identified **Public Input** and **Public Hearing** portion of the meeting.
 - i. If you would like to address the meeting during the appropriate times, please raise your hand and when called upon you will be asked to come to the podium. ***Announce your name*** so that your statements can be adequately captured in the meeting minutes.
 - ii. ***Please keep your comments to 3-5 minutes*** as others may want to participate throughout the meeting and to insure that the subject does not drift.
- b. Throughout the meeting agenda calls for public input will be made, generally pertaining to specific action items. Please follow the same format as above.
- c. At the conclusion of the meeting, if the meeting chair believes additional public comment is necessary, the floor will be open.

We hope that this guideline will improve the effectiveness and order of the Town's Public Meetings. It is the intent of your publicly elected officials to stay open to your feelings on a variety of issues.

Thank you, Rangely Mayor

AGENDA
RANGELY DEVELOPMENT CORPORATION (RDC)
October 19, 2017
FOLLOWING RDA MEETING

Brad Casto, Chairman

Tim Webber – Vice Chair
Karen Reed
Konnie Billgren
Treasurer – Lisa Piering

Vacant – Board Member
Sarah Nielsen
Andrew Key

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Minutes for Sept 21, 2017
- 4) Changes to the Agenda
- 5) Old Business
 - a) Nominations for a new board member for referral to the Town Council
- 6) New Business
 - a) Discussion and Action to approve the August 2017 Financials
 - b) Discussion and Action to approve Grant Request of \$6,000 for “The Tank” in order support their next level plans to hire a qualified Executive Director and work on projects in 2018 that will help to generate more funding for “The Tank” (Budget Attached)
- 7) Information
- 8) Adjourn

3 – Minutes

MINUTES
RANGELY DEVELOPMENT CORPORATION (RDC)
September 21, 2017
FOLLOWING RDA MEETING

Brad Casto, Chairman	
Tim Webber – Vice Chair	Vacant - Treasurer
Karen Reed	Sarah Nielsen
Konnie Billgren	Andrew Key

- 1) Call to Order
- 2) Roll Call - Brad Casto, Sarah Nielsen, Tim Webber, Konnie Billgren, Andy Key, Karen Reed present
- 3) Approval of Minutes for August 10, 2017 – Motion to approve the minutes of August 10, 2017 made by Konnie Billgren, seconded by Karen Reed, motion passed Sarah Nielsen Abstained
- 4) Changes to the Agenda
- 5) Old Business
 - a) Nominations for a new board member for referral to the Town Council – Brad said we will table until we talk to others about interest
 - b) Review D.A.R.G grant disbursement proposal for the \$17,500 - Lisa Hatch will be a representative and Tim Webber also said he would help them out.
- 6) New Business
 - a) Discussion and Action to approve the July 2017 Financials – Discussion and Action to approve the July 2017 Financials made by Tim , seconded by Andy, motion passed
 - b) Discussion and Action to appoint a Treasurer to RDC – Motion to nominate Lisa Piering for Treasurer to the RDC made by Tim , seconded by Konnie , motion passed
 - c) Discussion and Action to recommend 2018 Draft Budget allocations – Peter reviewed the revenue and expenses included a \$20,000 transfer from the General fund and the other \$25,000 is grant reimbursement for the trap range, the expenses are primarily the trap range. Motion to approve the 2018 Draft Budget made by Karen Reed, seconded by Tim Webber, motion passed

- d) Discussion and Action to approve Grant Request of \$6,000 for “The Tank” (*Skype Link with Bruce Odland*) Brad asked if anyone had questions before we call Bruce. Tim asked if we could see a budget to see how they are allocating funds that are coming in and what they are getting from others and where it will go before we make this decision. Peter said that it was his understanding that this was for the executive director that they are trying to hire. Brad and Konnie both explained they were under the impression that these funds were to help directly for the executive director but that was their only expense. Konnie said that if they are able to hire the director who would live here he would do the major fund raising. Tim feels we should still review their financials before making a decision on this. Brad feels that 6,000 is a large contribution from a government entity. Sarah said the tank has done a ton of fundraising without requesting help from anyone. Tim just feels we need to see a budget before making decisions. Joyce Key asked what they will do with funding if they don’t get enough. Tim said that if they do not raise enough funds to execute on their plan to hire a Director, they would like the \$6,000 to come back to the RDC. If they want to reapply for those funds for a different reason then they are welcome to reapply. The RDC is interested but this will be tabled until our next meeting as Bruce Odland was not able to be contacted by phone.

Peter wanted to deviate and talk about a company CNCC is working with – Avionics Specialist. Ron Grainger stated that they spoke with Avionics, they would like to set up a small plant and have some relationship with CNCC because of their flight program. Where they are right now they do not get a lot of business from the Western Slope. Ron said that we have two different companies looking at this type of company, which he thinks would be great. The problem is that this company cannot find enough people to do what they need to do. Brad asked what that company would need to come here. Avionics was very impressed with Rangely and the people they interacted with at CNCC. Brad asked if it could be a TIF project. Tim said that the other gentleman that he spoke with is the architect that is designing the fire station. He is working on a proposal about investing money in a company in Rangely and what he would like to do is buy this airport and send planes to Rangely to be repaired. Tim said that if we could get the two individuals together we could possibly get both involved in investing in new businesses in Rangely. Tim said that these projects take time and we are working on this. Peter said that both of these companies really could benefit CNCC students and also would be a great boost to Rangely. Peter said another interesting possibility is that CNCC is pursuing a grant for developing a UAV curriculum. Tim believes that if this starts moving forward it will take off. Ron said that CNCC is moving forward to purchase a plane that will have the most updated avionics, basically a glass cockpit. Brad asked if anyone is looking at the basic energy building. Tim said that we need to have a facility that is at the airport with availability for cars to rent or use while repairs are being completed. **Jason Kruger would like to start coming to these meetings and wants to be involved.** Tim said he may want to serve but he has not had a chance to ask him but he will try today.

7) Information

8) Adjourn - Meeting adjourned at 8:17 am

5 – Old Business
6- New Business

TOWN OF RANGELY
BALANCE SHEET
AUGUST 31, 2017

RDC RANGELY DEV CORP FUND

<u>ASSETS</u>			
76-10100	CASH - COMBINED FUND	20,951.03	
76-11101	CASH - FNBR	102,764.01	
76-11110	FNBR CD 5920	198,000.00	
TOTAL ASSETS			321,715.04
<u>LIABILITIES AND EQUITY</u>			
<u>LIABILITIES</u>			
76-21500	ACCOUNTS PAYABLE	3,274.20	
TOTAL LIABILITIES			3,274.20
<u>FUND EQUITY</u>			
UNAPPROPRIATED FUND BALANCE:			
76-29800	FUND BALANCE	321,895.84	
	REVENUE OVER EXPENDITURES - YTD	(3,455.00)	
BALANCE - CURRENT DATE		318,440.84	
TOTAL FUND EQUITY			318,440.84
TOTAL LIABILITIES AND EQUITY			321,715.04

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2017

RDC RANGELY DEV CORP FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEARNED</u>	<u>PCNT</u>
	<u>REVENUES</u>					
76-30-300	INTEREST INCOME	.00	76.82	4,000	3,923.18	1.92
76-30-400	MISC INCOME	.00	12.66	47,000	46,987.34	.03
	TOTAL REVENUES	<u>.00</u>	<u>89.48</u>	<u>51,000</u>	<u>50,910.52</u>	<u>.18</u>
	TOTAL FUND REVENUE	<u>.00</u>	<u>89.48</u>	<u>51,000</u>	<u>50,910.52</u>	<u>.18</u>

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2017

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	19.32	270.28	4,000	3,729.72	6.76
TOTAL OPERATING EXPENSES	19.32	270.28	4,000	3,729.72	6.76
CAPITAL IMPROVEMENTS					
76-40-700 CAPITAL OUTLAY	3,274.20	3,274.20	0 (3,274.20)	.00
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	47,000	47,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	3,274.20	3,274.20	47,000	43,725.80	6.97
TOTAL DEPARTMENT 40	3,293.52	3,544.48	51,000	47,455.52	6.95
TOTAL FUND EXPENDITURES	3,293.52	3,544.48	51,000	47,455.52	6.95
NET REVENUE OVER EXPENDITURES	(3,293.52)	(3,455.00)	0	3,455.00	.00

In 2012, The TANK was facing an uncertain future. With contributions from twelve-hundred backers from twenty countries over two Kickstarter campaigns, and with remarkable financial and volunteer support from the people, businesses, and governments of the town of Rangely and Rio Blanco County, The TANK was purchased, restored, and repurposed.

The TANK Center for Sonic Arts is now in its second full season.

In this second season, we implemented Days of Sonic Learning for Rangely students and local elders; we offered community/visiting artist interactions in the form of free concerts, workshops, and demonstrations at The TANK, in the schools, and at Elks Park; every week, 'Open Saturdays at The TANK' draws sonic tourists from all over the Western Slope and beyond; our Big Ears Training program reached out to teach regional audio engineers how to record visiting artists in The TANK; an artist-in-residence program began this year with Grammy winner Rinde Eckert; professors from CNCC brought their students to The TANK to study its acoustics; we began to generate income as a site-specific recording and performance venue, attracting award winning international musicians to our new, state-of-the-art studio (thanks to the Boettcher Foundation); we programmed a one-week Solstice Celebration festival, featuring music projected from inside The TANK to an outdoor audience for the first time (thanks to donated speakers from Meyer Sound); enthusiasts came from as near as down the road and as far away as San Francisco, Ontario, Washington, and New York, to make recordings, celebrate birthdays and anniversaries, share a couple of hours in The TANK with family and friends, or lay down tracks for a new CD — all of which earned income for The TANK. We still have two months left in the season, with more artists scheduled to make recordings and to share their talents with Rangely. Musicians from Georgia, Northern Colorado, Texas, New Jersey, and Los Angeles have already scheduled visits to The TANK for *next* season.

Our second season has attracted the attention of national press, radio, and television. As Alex Ross observed in his July 24th New Yorker magazine article about The TANK, "One road to the musical future now runs through Rangely."

Wishing to capitalize on this ambitious and successful season, local oilman, philanthropist, and visionary, Sam Tolley, organized a fundraising campaign to appeal to fellow Rangely and Western Slope philanthropists. "The Booster Rocket for The TANK" is designed to propel The TANK Center for Sonic Arts to the next level, to make it possible to build on what has already been accomplished. Our fundraising goal for "The Booster Rocket for The TANK" is \$72,000. To date, we have raised \$27,000 of that goal, with key donors still to pledge. With a generous offer to raise funds from Chevron employees, to be matched by the corporation, and support from Front Range individuals and foundations (e.g. Donner Foundation), we will add more toward our goal in the next few months.

For our part, The TANK Center for Sonic Arts is pursuing grants, preparing a yearly donation drive, and has recently become a participant in Colorado Gives. This season, we have received support from Rio Blanco County, Chevron, the Boettcher Foundation, the Donner Foundation, and in-kind donations from Meyer Sound and others. James Paul — who we hope will be taking over as executive director at the end of this season — will attend Rural Philanthropy Days in a few weeks to pursue various funding opportunities. Developing sustainable financial resources and securing an endowment are priorities for The TANK Center for Sonic Arts as we move ahead.

However, in order to hire a new executive director, to cover the increasing operating and administrative costs that will allow us to thrive, and to continue to employ the two members of our staff who are Rangely residents, we need a one-time infusion of funds to carry us through to the next phase of our development. That's what we hope the funds raised by "The Booster Rocket for The TANK" will provide.

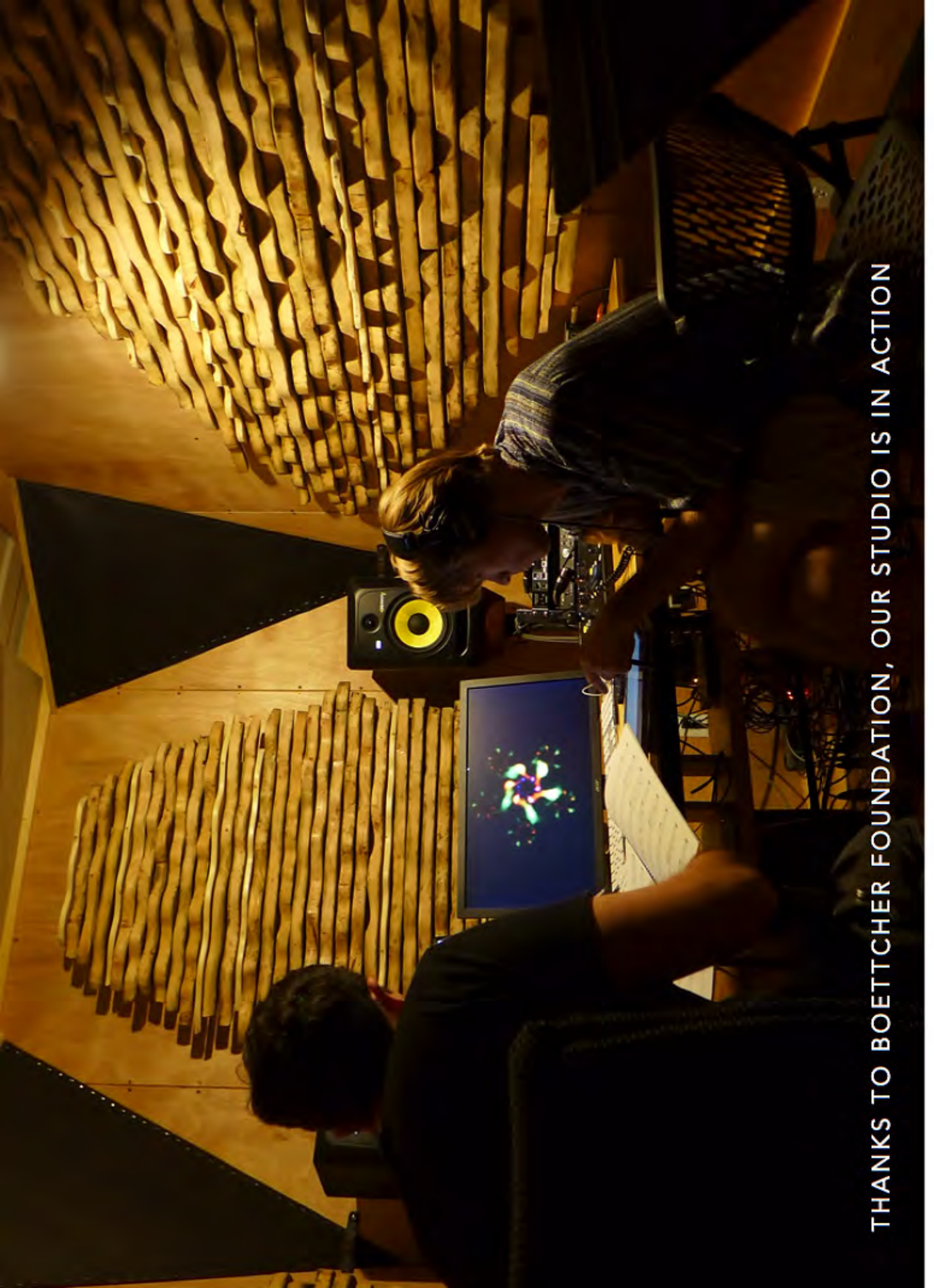
We respectfully request, therefore, that the Rangely Development Corporation consider a \$6,000 contribution to our efforts. With your support, Rangely and Rio Blanco County will continue to share in the success of The TANK Center for Sonic Arts as concerts, workshops, residencies, educational programs, recording, festivals, and sonic tourism bring the world to Rangely's doorstep.



DAYS OF SONIC LEARNING







THANKS TO BOETTCHER FOUNDATION, OUR STUDIO IS IN ACTION

The Tank 2018 DRAFT Budget with 2017 Estimates

10/16/2017

Income	2017 Estimate	2018 Budget
Contributed Income	\$ 59,130	\$ 30,000
Earned Income	\$ 11,785	\$ 20,000
Total Income	\$ 70,915	\$ 50,000

Expenses	2017 Estimate	2018 Budget
Salaries, Wages & Payroll Taxes	\$ 25,629	\$ 65,000
Office Expenses, Utilities, Phone	\$ 2,750	\$ 3,500
Insurance, Taxes, Legal/Acctg Fees	\$ 3,608	\$ 3,500
Repairs/Maint, Vehicles	\$ 1,620	\$ 1,320
Marketing/Promotion/T-shirts	\$ 5,450	\$ 6,500
Event Production		\$ 5,000
Documentation	-	\$ 2,000
Professional Services	\$ 19,999	\$ 7,500
Travel	\$ 2,125	\$ 6,000
Materials/Supplies and Shipping	\$ 5,424	\$ 2,500
Total Operating Expenses	\$ 66,605	\$ 102,820

Net Operating Income	\$ 4,310	\$ (52,820)
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Capital Expenditures	\$ 16,403	\$ 3,000
Net Cash	\$ 25,000	\$ (23,427)

Note: TANK Use and Recordings - Have artists scheduled for use or recordings through November 2017 and already have artists scheduled for 2018

7 – Information