



Town of Rangely

RDC Packet

October 13, 2016 Following RDA



1 – Agenda

AGENDA
RANGELY DEVELOPMENT CORPORATION (RDC)
October 13, 2016
FOLLOWING RDA MEETING

Brad Casto, Chairman		
Tim Webber – Vice Chair		Lenora Smuts - Treasurer
Karen Reed		Sarah Nielsen
David Morton		Andrew Key

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Minutes of September 15, 2016
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a. Discussion and Approval of the Financial Statement for September 2016
(Financials will be available at the meeting)
 - b. Discussion and Approval of the 2017 Draft Budget
- 7) Information
- 8) Adjourn

3 – Minutes

MINUTES
RANGELY DEVELOPMENT CORPORATION (RDC)
September 15, 2016
FOLLOWING RDA MEETING

Brad Casto, Chairman		
Tim Webber – Vice Chair		Lenora Smuts - Treasurer
Karen Reed		Sarah Nielsen
David Morton		Andrew Key

- 1) Call to Order
- 2) Roll Call - Roll Call suspended all members present as from the RDA minutes
- 3) Approval of Minutes of August 24, 2016 - Motion to approve the minutes of August 24, 2016 made by David Morton, seconded by Sarah Nielsen, motion passed
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a. Approval of the RDC Financial Statement August 2016 (Financials will be available at the meeting) Motion to approve the August 2016 Financial Statement as amended with the transfer of the expenses for the Trap Shoot project from the RDA to the RDC made by Tim Webber, seconded by Dave Morton, motion passed
- 7) Information
- 8) Adjourn

Meeting adjourned

5 – Old Business

6 – New Business

Account	Description	2014 ACTUAL	2014 BUDGET	2015 ACTUAL	2015 BUDGET	2016 ACTUAL	2016 BUDGET	%	2016 EST FINAL	%	2017 BUDGET
RANGELY DEVELOPMENT CORPORATION FUND											
RANGELY DEVELOPMENT CORP FUND REVENUES											
7630300	INTEREST INCOME	3,976	4,000	3,980	4,000	2,019	4,000	50%	3,439	8%	4,000
7630400	MISC INCOME	-	-	-	-	-	-	0%	-	92%	47,000
TOTAL CORPORATION FUND REVENUES		3,976	4,000	3,980	4,000	2,019	4,000	50%	3,439	100%	51,000
RANGELY DEVELOPMENT CORP FUND EXPENSES											
7640220	PROF/TECH SERVICES	75	5,000	-	3,000	1,159	3,000	39%	1,823	10%	5,000
7640700	CAPITAL OUTLAY	-	-	-	-	-	-	0%	-	90%	47,000
7640800	CAPITAL IMPROVEMENTS	-	-	-	-	-	-	0%	-	0%	-
TOTAL CORPORATION FUND EXPENSES		75	5,000	-	3,000	1,159	3,000	39%	1,823	100%	52,000
RANGELY DEVELOPMENT CORPORATION NOI		3,901	(1,000)	3,980	1,000	860	1,000	86%	1,616	100%	(1,000)
TOWN OF RANGELY											
TOTAL REVENUES		9,858,028	10,866,448	8,274,231	10,668,702	5,021,087	8,328,853	60%	7,794,653	100%	6,580,653
TOTAL EXPENDITURES		7,478,732	11,320,415	7,263,061	9,677,251	4,063,753	9,196,437	44%	7,032,732	100%	7,796,205
ESTIMATED NOI (NOL)		2,379,296	(453,967)	1,011,170	991,451	957,334	(867,584)	-110%	761,921	100%	(1,215,552)

7 – Information