



Town of Rangely

RDC Packet

December 8, 2016 Following RDA



1 – Agenda

AGENDA
RANGELY DEVELOPMENT CORPORATION (RDC)
December 8, 2016
FOLLOWING RDA MEETING

Brad Casto, Chairman		
Tim Webber – Vice Chair		Lenora Smuts - Treasurer
Karen Reed		Sarah Nielsen
David Morton		Andrew Key

- 1) Call to Order
- 2) Roll Call
- 3) Approval of Minutes of November 10, 2016
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a. Discussion and Action to Approve the October Financials
- 7) Information
- 8) Adjourn

3 – Minutes

AGENDA
RANGELY DEVELOPMENT CORPORATION (RDC)
November 10, 2016
FOLLOWING RDA MEETING

Brad Casto, Chairman		
Tim Webber – Vice Chair		Lenora Smuts - Treasurer
Karen Reed		Sarah Nielsen
David Morton		Andrew Key

- 1) Call to Order Suspend roll call
- 2) Roll Call Tim Webber, Lenora Smuts, Karen Reed, Sarah Nielsen, David Morton, Andrew Key present, Brad Casto absent
- 3) Approval of Minutes of October 13, 2016 Motion to approve the minutes of October 13, 2016 made by Dave Morton , seconded by Sarah Nielsen , motion passed
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
- 7) Information
- 8) Adjourn

Meeting adjourned at 9:08 am

5 – Old Business

6 – New Business

TOWN OF RANGELY
BALANCE SHEET
OCTOBER 31, 2016

RDC RANGELY DEV CORP FUND

ASSETS

76-10100	CASH - COMBINED FUND	18,385.18	
76-11101	CASH - FNBR	101,686.29	
76-11110	FNBR CD 5920	198,000.00	
TOTAL ASSETS			318,071.47

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
76-29800	FUND BALANCE	319,087.34	
	REVENUE OVER EXPENDITURES - YTD	(1,015.87)	
BALANCE - CURRENT DATE		318,071.47	
TOTAL FUND EQUITY			318,071.47
TOTAL LIABILITIES AND EQUITY			318,071.47

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2016

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	12.92	3,017.71	4,000	982.29	75.44
TOTAL REVENUES	12.92	3,017.71	4,000	982.29	75.44
TOTAL FUND REVENUE	12.92	3,017.71	4,000	982.29	75.44

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2016

RDC RANGELY DEV CORP FUND

		<u>PERIOD ACTUAL</u>	<u>YTD ACTUAL</u>	<u>BUDGET</u>	<u>UNEXPENDED</u>	<u>PCNT</u>
76-40-220	PROF/TECH SERVICES	<u>.00</u>	<u>1,178.42</u>	<u>3,000</u>	<u>1,821.58</u>	<u>39.28</u>
	TOTAL OPERATING EXPENSES	<u>.00</u>	<u>1,178.42</u>	<u>3,000</u>	<u>1,821.58</u>	<u>39.28</u>
	<u>CAPITAL IMPROVEMENTS</u>					
76-40-700	CAPITAL OUTLAY	<u>.00</u>	<u>2,855.16</u>	<u>0</u>	<u>(2,855.16)</u>	<u>.00</u>
	TOTAL CAPITAL IMPROVEMENTS	<u>.00</u>	<u>2,855.16</u>	<u>0</u>	<u>(2,855.16)</u>	<u>.00</u>
	TOTAL DEPARTMENT 40	<u>.00</u>	<u>4,033.58</u>	<u>3,000</u>	<u>(1,033.58)</u>	<u>134.45</u>
	TOTAL FUND EXPENDITURES	<u>.00</u>	<u>4,033.58</u>	<u>3,000</u>	<u>(1,033.58)</u>	<u>134.45</u>
	NET REVENUE OVER EXPENDITURES	<u>12.92</u>	<u>(1,015.87)</u>	<u>1,000</u>	<u>2,015.87</u>	<u>(101.59)</u>

7 – Information