



TOWN OF RANGELY

2017 BUDGET

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BUDGET PROCESS

As a statutory town, the budget for Rangely is based on a calendar year basis (Colorado Revised Statutes 29-1-101). The budget presents a complete financial plan for the Town; setting forth all estimated expenditures, revenues, and other financing sources for the budget year, together with the information from the previous fiscal year. The budget must show a balanced relationship between the total proposed expenditures and the total anticipated revenues with the inclusion of beginning funds.

Budget expenditures may only be exceeded in the case of an emergency or contingency that was not reasonably foreseeable. Under such circumstances, the Board of Trustees may authorize the expenditure by resolution following proper notice and hearing. Transfer within a fund or between funds may be done only in accordance with State law. The Town of Rangely implements the budget by approving a series of resolutions and ordinances, copies of which can be located at the rear of this document.

TABOR

The Taxpayers' Bill of Rights (TABOR) was adopted by Colorado voters in 1992 and enacted in 1993. This amendment acts as a revenue limitation measure on Colorado governments by requiring voter approval in advance for "any new tax, tax rate increase, mill levy above that of the previous year...or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district." Rangely voters specifically exempted much of the Town's revenue from the TABOR limitation provisions in the 2001 general election. However, this legislation continues to affect Rangely through the emergency reserve requirement, which mandates that Colorado governments maintain an emergency reserve of 3% of the general fund budget and strongly restricts the use of this fund thereby reducing the resources available to managers and policymakers during weaker economic times.



2017

MISSION STATEMENT

It is the mission of the Town Council to make Rangely a great place to live and work by setting pro-active and progressive goals and assuring for their implementation through the delineation of specific tasks for Town agencies and staff.

TOWN OF RANGELY GOALS

ECONOMIC DEVELOPMENT that diversifies the economy through the pursuit of primary jobs and tourism, supports local business, stabilizes the tax base and brings in outside dollars.

FINANCIAL ADMINISTRATION that enhances revenue, builds reserves, and controls expenditures with due consideration for present and future Town needs.

HOUSING OPPORTUNITIES that encourage seniors to live and retire in Rangely, and promotes affordability and diversity.

PUBLIC SERVICE PLANNING that considers present and future needs and develops strategies through multi-year capital programming and operational plans.

COOPERATIVE RELATIONSHIPS among boards and commissions of public agencies in the Rangely areas that foster communication, the setting of common goals, and methods to achieve them.

PUBLIC PARTICIPATION STRATEGIES that use the wealth of local talents and abilities and provide opportunities for the involvement of citizens in activities that creates a sense of community.

PERSONNEL SYSTEM that maintains employee morale provides for training and professional development, achieves effective and efficient public service, and promotes an up-beat image.

QUALITY OF LIFE INITIATIVES that improve the livability of Rangely for all citizens by cultivating civility and respect for each other, for our institutions, and for our community.



2017 Executive Budget Summary and Projections

Budgeting in 2016 was challenging and 2017 is going to continue to stretch our capital resources while working to finalize a few major capital projects during the first half of 2017. The primary reason for our financial stress continues to be our dependence on the Severance and Federal Mineral Lease direct payments and grants. Over the past several years those payments are as follows:

	Direct Payments		
Fiscal Year	Severance	FML	Sales Tax
2017	\$123,000	\$880,000	\$770,000
2016	\$215,593	\$964,624	\$742,678
2015	\$608,527	\$1,388,308	\$816,580
2014	\$569,441	\$1,915,231	\$893,256
2013	\$312,416	\$1,334,084	\$1,027,262
2012	\$430,817	\$2,046,194	\$1,104,476
2011	\$528,807	\$1,789,891	\$909,117
2010	\$188,259	\$1,123,506	\$772,033
2009	\$654,192	\$973,322	\$940,108
		Budgeted	
		Estimated	

In 2016 the Town of Rangely experienced a pronounced economic slow-down. Rental vacancies by September were approaching 25% according to Raven Realty. I would estimate that total vacancies throughout the rental and privately owned real estate market would be approaching 60-80 units which accounts for approximately 7-10% of our total housing stock. We are anticipating another 9-10% drop in sales tax revenues from 2015 to 2016 and we have seen a 52% decline since our peak severance and FML payments in 2012 and the Town is expecting another 15% drop in these payments from 2016 to 2017.

Total General Fund Revenues and Operating expenses since 2009 are provided in the table below. These numbers show a substantial drop in budgeted annual revenues from 16 to 17 and indicate that 2017 revenues have regressed to pre-2009 levels: Our base operating expenses using the 2009 expense total of \$2,245,635 with a 3% annual increase through 2017 has operating expenses for Town very close in value to our actual 2017 projected revenue budget. This level of revenue will require the Town to continue to look for opportunities to reduce spending and implement requirements for all departments to begin cutting all discretionary spending and potentially more throughout 2017.

GENERAL FUND			
Fiscal Year	Revenues	Expenses	Capital Outlay
2017	\$3,125,699	\$2,921,983	\$636,500
2016	\$4,069,505	\$3,073,750	\$608,139
2015	\$3,954,747	\$2,632,575	\$490,487
2014	\$4,702,696	\$2,802,889	\$725,105
2013	\$3,964,898	\$2,721,118	\$608,937
2012	\$4,830,784	\$2,582,373	\$578,542
2011	\$4,457,160	\$2,436,781	\$555,758
2010	\$3,308,453	\$2,235,636	\$469,204
2009	\$3,637,376	\$2,245,635	\$476,009
		Budgeted	
		Estimated	

Below table shows expense escalation at 3, 4, and 5% beginning with the actual 2009 operating expense total of \$2,245,635. 3% closely equates to a close approximation of our actual experience. What the operating expense escalation table indicates is that we have generally been experienced a 3.0+% increase each of the past 9 years. This is an area of the budget that will be under intense scrutiny over the next year in order to start to put the reality of our revenue picture in line with our operating expenses.

Fiscal Year	Operating Expense Increase at 5% Annually	Operating Expense Increase at 4% Annually	Operating Expense Increase at 3% Annually
2017	\$3,317,826	\$3,073,307	\$2,844,703
2016	\$3,159,834	\$2,955,102	\$2,761,848
2015	\$3,009,366	\$2,841,445	\$2,681,406
2014	\$2,866,063	\$2,732,158	\$2,603,306
2013	\$2,729,583	\$2,627,075	\$2,527,482
2012	\$2,599,603	\$2,526,034	\$2,453,866
2011	\$2,475,813	\$2,428,879	\$2,382,394
2010	\$2,357,917	\$2,335,460	\$2,313,004
2009	\$2,245,635	\$2,245,635	\$2,245,635

Revenue areas that have been especially hard hit the past few years include interest bearing accounts, sales tax, severance and FML direct payments while property tax is now showing softness and we will expect that utility revenues will also soften as vacancies increase.

Our 2017 budget picture will require the town to minimize capital spending, overtime and monitor staffing levels. Reserves will most likely be impacted in 2017 while we continue to ramp down spending levels. I have set an expectation for all department managers to find opportunities to reduce their department budgets by an additional 10% in 2017.

Two areas that will impact our ability to reduce spending levels as significantly as we otherwise could are the completion of the ongoing capital projects for the Town Hall remodel and Phase 3 of the water treatment plant renovation. The 2 projects will result in approximately \$300K in spending to complete each project and thanks to the DOLA grants matching these amounts in order to complete. The good news is that the water treatment plant renovation and updates over the past 5 years will be completed in 2017 and should provide stable operation for the next 25-30 years. The Town Hall remodel has been on ongoing for several years as budget would permit and started from the front entrance and courtyard renovation to the dispatch and now county and court by the close of 2017. One significant phase of improvement will be delayed or broken into small pieces in order to complete the remainder of town hall which includes some façade improvements, windows and administrative offices.

For 2017 the town continues to support future opportunities related to economic development. Developing a grocery store or attracting a new grocery vendor to Rangely is considered a fundamental need for our community. Diversification of our economy is considered our single biggest challenge and it has been proposed through the economic strategies developed through community canvassing that CNCC presents one of the largest opportunities for growth and future diversification. Attracting families and new businesses will largely be reliant on securing our fundamental institutions, such as the hospital, K-12 schools and good affordable housing. Areas and entities that are part of the 2017 economic development planning process include:

Town/County/Chamber ED Initiatives (2017)	RBC Project	Rangely Town Project	Rangely Chamber Project
Business Retention & Expansion			
Small Business Development Centers	X		
Tax Incentive development / URA (Rangely Development Plan)	X	X	
BP 2.0 - Tourism & Promotion	X	X	x
BP 2.0 - Industry Attraction / Broadband Utilization	X	X	x
Main Street Program (RDA)		X	
Historic Buildings Designated / Historic District (Rangely Museum)		X	
Commercial Building Inventory	X		x
Business Coaching/mentoring/networking - Schallert	X		x
2017: Incubator / Co-working / Accelerator Feasibility	X		
2017: Revolving Loan Fund establishment	X	X	
2017: Ec. Dev. Website Development	X		x
2017: Business Resource Guide Development	X		x
Town Business Grants		X	

Business Attraction			
Community Branding	X	X	x
2017: Entrepreneurial Support Training/Education	X		
OHV	X	X	x
Dinosaur Diamond Scenic Byway Management Plan		X	
Town Business Grants			
Small Business Development Centers	X		x
Tax Incentive development / URA (Rangely Development Plan)	X	X	
BP 2.0 - Tourism & Promotion	X	X	x
BP 2.0 - Industry Attraction / Broadband Utilization	X	X	x
Main Street Program (Chamber/RDA)		X	
Historic Buildings Designated / Historic District (Rangely Museum)		X	
Dark Sky Lighting Initiative (Rangely Museum)		X	
Commercial Building Inventory	X		x
2017: Incubator / Co-working / Accelerator Feasibility	X		
2017: Revolving Loan Fund establishment	X	X	
2017: Ec. Dev. Website Development	X		x
2017: Business Resource Guide Development	X		x
Student Housing / Retail (Rangely Development Plan)	X	X	
Data Center / Call Center / Co-working Space (Rangely Development Plan)	X	X	
MRO Development (Rangely Development Plan)		X	
CNCC Flight Expansion (Rangely Development Plan)	X	X	
Visitor & Resident Attraction			
Visitor Guide / publications / maps			X
Visitor Center / Information Center			x
Trap / Skeet Shooting Range Development (Rangely Assisting RDC)		X	
Events (Hang Gliding, The Tank) (Rangely Assisting)		X	X
Tourism Expos			x
Advertising			x
BP 2.0 - Tourism & Promotion	X	X	x
BP 2.0 - Industry Attraction / Broadband Utilization	X	X	x
Main Street Program (RDA)		X	
Dinosaur Diamond Scenic Byway Management Plan		X	
Historic Buildings Designated / Historic District (Rangely Museum)		X	
Dark Sky Lighting Initiative (Rangely Museum)		X	
2017: Incubator / Co-working / Accelerator Feasibility	X		x
2017: Ec. Dev. Website Development	X		x
Community Branding / Market Analysis	X	X	X
OHV	X	X	x
Student Housing / Retail (Rangely Development Plan)	X	X	
Misc			

State/Regional Activity: EDCC / AGNC	X	X	
Pursue Federal EDA Designation	X		
Communications: Newsletter / Letters / BOCC Correspondence	X		

(Rio Blanco County Table with contributions from the Town and Chamber) Yellow X indicates activities sponsored by the State of Colorado or activities that the Town has been supporting but not necessarily initiating, such as Historic Preservation activities or items that have been introduced to the Town and/or not a high priority at this time.

Major Econ. Dev. Projects that are currently ongoing and will be pushing into 2017 include:

- Branding and Tag Line Concept Adoption (County, Town, Chamber)
- Rangely/Better City (Year 2) – Retail/Housing Project, Expanded Flight Program, Aircraft Maintenance Repair and Overhaul Operations, Data Center *(Year 2 Funding Yet to be Defined, Currently Community Development, County and Grant Funding Possible)* Some budget has been set aside. \$25,000 - \$50,000
- Gateway and Way Finder Signage (Funding County ¼ , Town ¼, AGNC ½)
- OHV Master Planning Process and Launch of Wagon Wheel West Trail System (Grant funding for trail identification and mapping provided by CPW for \$58,700.
- Rocky Mountain Hang-Gliding Event \$20,000 Funding.

Recap 2016:

Several projects were undertaken, planned and/or grant funding obtained during the course of the year. In 2016 the following items were completed:

1. Patrol Vehicle and K9 Equipment/Training. The original budget for the project was \$66,000 and the total project expenditure was \$56,253.
2. Utility Trucks for Public Works, Gas Department and Water Department were purchased. The original budget was \$102,000 of which \$93,623 was expended for the project.
3. The Car Museum Parking Lot improvements were carried over from 2015 with a total expenditure of \$9,319. The Brownsfield monitoring and cleanup should be completed by July of 2017 barring any further hydrocarbon contamination exceedences.
4. WTP Roof repairs were basically completed in 2015 with some punch list items holding up the final payment/retainage of just over \$12,000 for a total payout in 2016 of \$13,189.
5. Phase III final step for plant maintenance, upgrades and improvements is underway with an expectation that 50 - 60% of the total plant renovation being completed in 2016. Budget for the 2016 Phase 3 was \$1.1 million of which ½ will be carried into 2017. Should our expectations fall short before final budget approval then more of the project will be allocated into 2017. DOLA EIAF Grant covers ½ of the project.
6. Town Hall Remodel is also underway with a 2016 budget of \$900,000. Expectations are to expend approximately 50% of the Town Hall budget before the end of 2016. DOLA EIAF Grant covers ½ of the project
7. Water Line Replacement project from 2015 carried over into 2016 with a total expenditure of \$346,000 as compared to a budget of \$275,000. This work primarily focused on Hillcrest, airport intake, Raven and Denver Avenue alley. The total approved project was for \$1,478,353 with a grant match of \$739,176 awarded in 2015. At the close of the grant total expenditures for all projects were \$1,009,078.01 with grant funding of \$504,539.00.
8. White River Village had a CCITF grant funded project for the replacement of all remaining windows not previously replaced in the last 4 years and the addition of carport lighting to the facility. Total project budget was \$35,500 and \$21,468 has been expended on windows. Lighting will be completed in 2016 for the carports at just under \$3000.

9. Manhole Relining/Rehab – Budget \$50,000 – This expense line was moved into 2017 and included in a grant application for Wastewater Improvements in 2017.
10. Admin SUV – Tabled for 2016 and not budgeted in 2017.

As of this writing in 2016 our total capital budget was approved at \$2,856,500.00. Current capital expenditures posted through October of 2016 were \$1,009,370.31. Capital expenditure expectations through the end of 2016 will likely increase to \$1.7 –1.8 million before our fiscal close. The majority of that expense is coming from the Town Hall Remodel and the Phase 3 improvements which also provide a 50% match through the EIAF grant process.

The Town of Rangely's Arbitration Demand involving the Water Utility over construction defects that occurred during Phase 1 was completed and resulted in an award to the Town of Rangely from Southwest Contractors and Liberty Mutual in the amount of \$485,000.

Finally, it appears that our revenues and expenses are generally in line YTD through October of 2016. Budgeted revenues for the General Fund are at 81% of budget or about \$65,000 under plan on receipts of \$3,262,424. Total General Fund Operating Expense is at 58% of plan or \$2,794,811 through the same period. Revenues have dramatically flattened in October and capital expenses related to Town Hall in addition to a 3-pay period month have impacted the month's totals while we wait for offsetting grant reimbursements.

The most disappointing aspect of the Town's activities has been the reception of our planned strategies as developed in partnership with our consultant, Better City, Inc. In an effort to pull all of the taxing entities into a discussion about supporting a Retail/Housing plan through Tax Increment Financing in conjunction with college program growth and expansion within the flight school, we have had to deal with several detractors of the planned development. This is not wholly unexpected, but has slowed the process considerably. Better City advises that this is not uncommon as it relates to economic development planning and will result in revising and modifying much of the final plan. To sum up; I believe that the planning process is starting to bear some fruit and I would anticipate a project happening through the RDA in 2017.

Individually we have been spending time and effort to explain and answer questions and understand how each entity would improve the plan. The Rangely Development Agency/URA is working to include all of these taxing entities in this discussion as we work to develop strategies that work for the community.

Forecast 2017:

Each year we live with the fact that direct payments comprise a large part of our operating budget, which has been a great benefit to Rangely over the past 10 years (2006 – 2015) and has assisted us in growing our reserves by \$7 million of which \$4.8 million of this growth in reserves reside in the general fund and \$2.2 million in non-governmental activities. At the same time we have grown reserves we have been able to repair, replace and improve the communities infrastructure from facilities improvements to our gas and water distribution systems, improvements to waste collections and treatment and water treatment system improvements which will allow another generation of Rangely residents to enjoy exceptional water quality for the next 25-30 years. All facilities including WRV, Gas Department, Public Works, Town Hall

and the treatment plants have also realized substantial improvements or complete renovations over the past 8 years.

Many of the changes made have also improved the effectiveness of our employees and efficiency of the service provided, as well as adding safety improvements that have translated into improved WC experience levels.

In 2017 we can expect a difficult first half pertaining to the Town's revenue and expense picture. No employee compensation increases are approved for 2017 and none were requested. Health benefits did experience a 3.5% increase for 2017 over the prior year which is excellent considering the level of increases many of our local taxing entities have experienced. Changing insurance carriers in 2015 appears to have been the right decision and CEBT has been true to their word as it relates to the performance of the Trust and adherence to the increase guidelines.

Even though benefits have been well managed over the years and the employees have had to absorb some of the increases through increased premiums and co-insurance payments to keep them in-line, our costs overall have increased for personnel and this may necessitate further financial participation in the health premiums in order to satisfy our budget shortfall.

By the end of June 2017 we should be completed with the Town Hall remodel and the Water Treatment Plant improvements. The only other major capital spend will be for the Waste Water Treatment Plant and collection systems improvements and ongoing streets and sidewalk repairs. By 2018 we most likely will suspend the majority of our capital spending with the exception of streets repairs and emergency/contingency needs.

The Community Development Fund will largely be dedicated to diversification of our economy, sustaining our local businesses through support for the Chamber, marketing, strategic planning, feasibility development and event sponsorship for 2017. Other business development support will come through the Rangely Development Agency and will include a \$50,000 line item for Business Improvement Grants and Loans which are currently under development. This particular line item represents a cap and could be distributed in increments as small as \$2500 or as large as \$10,000 based on a business application and community need and priority.

The Housing assistance fund contains a line item for \$350,000 for the potential acquisition of land or property as it relates to the Better City Strategies within the Urban Renewal Plan Area (URPA).

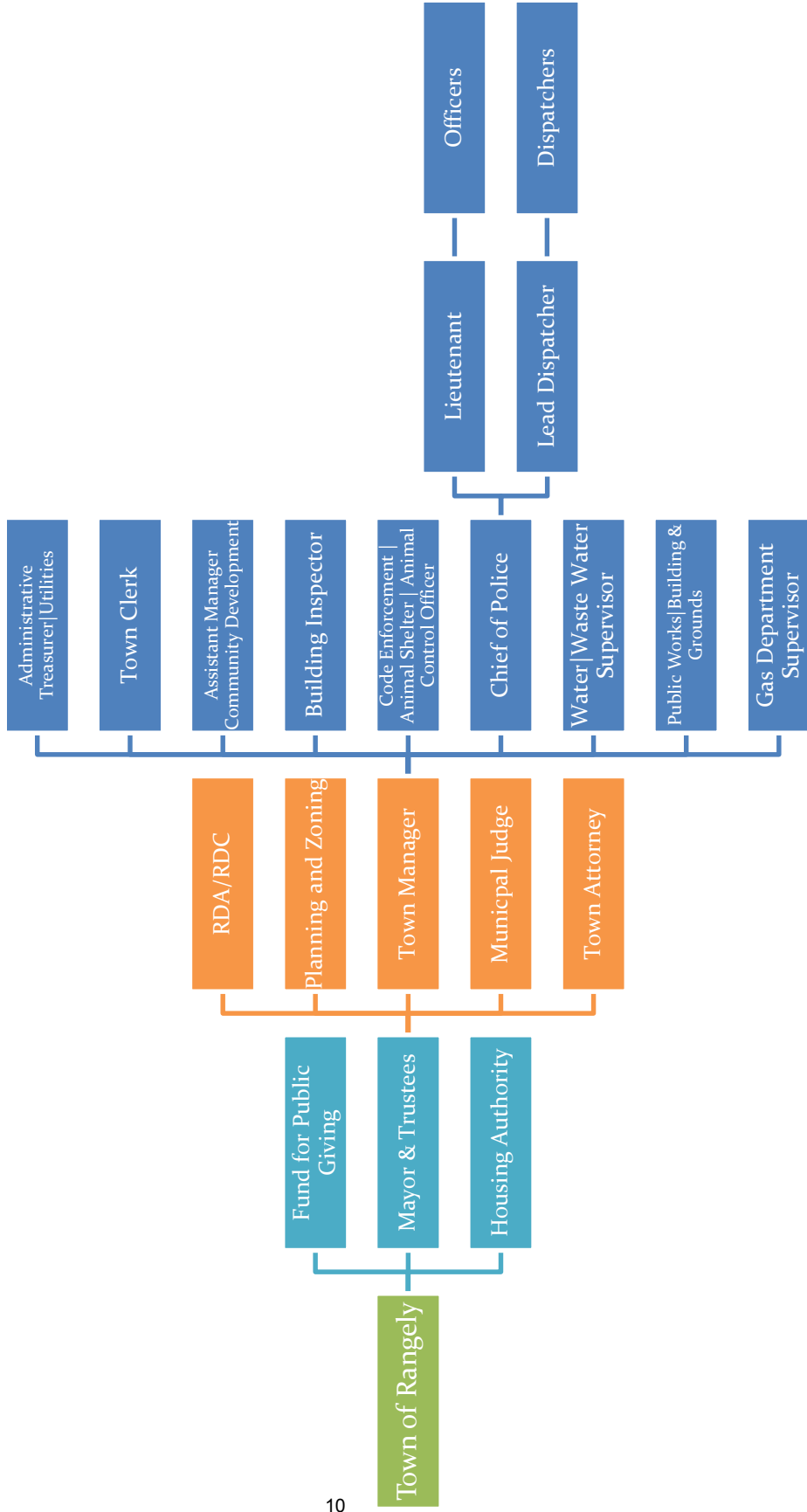
To conclude, all departments will be working diligently to be efficient and scrutinize their spending activities. All aspects of our budget will be open to consideration for future spending improvements and our end of year objective for 2017 will be to finish the year much better than our forecast. This has been the goal each of the past 10 years.

As always, I look forward to working with each of you as we move forward.

Respectfully,

Peter Brixius – Town Manager

Town of Rangely Organizational Chart 2017



ADMINISTRATION – In 2017 the administrative goal will be to find areas to streamline within all of the funds, while meeting our service and utility obligations and continued commitment to economic development. Managers have been asked to squeeze another 10% out of their operating budgets by the end of 2017. This is a tall order and in some cases will be unachievable, but puts some pressure on every department to look for spending improvements. Particular projects that will be supported as required will include funding development, expansion and marketing of the Wagon Wheel West OHV Trail System. Ongoing work related to the feasibility and implementation steps for the proposed strategies initially put forth by Better City and in particular the development of a member owned cooperative grocery store or the attraction of a private operator, as well as an MRO and the possibility of expansion of the CNCC flight program and outdoor recreation program.

As with every year we will make improvements in efficiency while ensuring that all departments work more closely together to achieve an economy of scale that could not otherwise be meant. All departments are to meet standards that are consistent with good municipal service and performance.

A. CUSTOMER SERVICE:

Continue to improve efficiency and responsiveness of Town Hall to the residents of Rangely through better implementation of technology to include:

- a. Ongoing improvement to the Town's website and consistent posting and communications to include minutes, agendas, job postings, bids and awards, etc...
- b. Electronic access to files and subdivision mapping information; focus on the physical and electronic organization.
- c. Work to facilitate the ongoing implementation of the Metropolitan Area Network Ring working closely with RBC and Colorado Fiber Connect.
- d. Human Resources will be implementing electronic time-keeping for all employees in 2017 to improve efficiency in processing time-keeping and pay requests.

B. GIS MAPPING INFRASTRUCTURE:

Continue to populate the GIS mapping system with attributes throughout the distribution and collection system. In 2015 we formally rolled out our GIS mapping platform and are expanding its use throughout each department.

C. GRANT FUNDING FOR THE TOWN HALL RENOVATION AND PHASE 3 WTP UPGRADE AND WASTEWATER TREATMENT PLANT AND COLLECTIONS SYSTEM IMPROVEMENTS ARE EITHER CARRIED OVER FROM 2016 OR INITIATED IN 2017. WATERLINE IMPROVEMENT FROM 2015 AND CCITF GRANT FOR WRV IMPROVMENTS TO WINDOWS AND LIGHTING: Most of these projects are already committed with match funding from Rio Blanco County and p

- from Energy Impact Funding. Total project costs include: \$400,000 expense with \$200,000 match for the completion of the Town Hall Remodel 2017. \$650,000 expense with a \$325,000 grant match for Phase 3 WTP Improvements. \$415,000 Wastewater grant with a \$200,000 match in the Wastewater Fund.
- D. *IT BACK-UP*: Once the anchor institutions are hooked into the new fiber infrastructure and the Meeker to Rangely connection is established we will look to move our offsite backup to a location and server possibly in Meeker or the old Rangely Kum n' Go.
 - E. *COUNCIL*: Continued utilization of Council Committees to involve elected officials in the direction of activities in all key areas.
 - F. *INTERGOVERNMENTAL COOPERATION*: Working with RBC, state legislature, CNCC, and other special districts within the community, we will look to streamline costs and eliminate waste. The Town has worked closely with the BLM and RBC on the OHV development and various clean-up projects in 2016. We have been especially active in recruiting the special districts to the RDA in 2016 as we work to implement strategies that will advance our economic diversification. We also will continue to support the water conservancy as they work to develop the Wolf Creek Reservoir.
 - G. *OHV Trails Support* – Support the development of a marketable trails system by 2017 and continue increase promotion and expansion of the trails system.
 - H. *DEPARTMENT COORDINATION*: Improve Communication and Collaboration between departments, special districts and other governmental entities to explore additional opportunities for intergovernmental agreements and to provide benefits for our residents.

MUNICIPAL COURT – The Court has established many policies aimed at providing fair and objective responses to violations of the municipal code.

- A. Continue to evaluate the relationship between the municipal and county court and how cases are distributed to provide the best and quickest service possible.
- B. Pursue policies that will improve and streamline the process for prosecution of Code Enforcement cases and renew our efforts in 2017 to be more responsive to community issues.

COMMUNITY/ECONOMIC DEVELOPMENT – Pursue objectives as outlined in accordance with Strategic Planning and the Comprehensive Plan.

- A. Provide support to the RDA:
 - a. Act as staff member to the RDA to achieve objectives, including Brownfield's redevelopment/closeout scheduled for the first half of 2017 and Main Street business enhancement and growth.
 - b. Involve the Urban Renewal Authority in the creative/incentive funding and implementation of economic strategies.
 - c. Support the county's economic development strategies that work to create new opportunities throughout RBC.

- B. Increase role of tourism in our community with possible downtown redevelopment projects in order to support marketing and branding efforts.
- C. Initiate a timeline for an update to the Comprehensive Plan and Land Use Ordinances:
- D. Assist the Chamber of Commerce in soliciting businesses to relocate to Rangely through development of benefit/incentive statements/programs and continued improvement of downtown lots, incentives for existing retail and service spaces.
- E. Encourage citizens to spend locally and keep sales tax revenue in Rangely. SHOP N' DINE eight years running.
- F. Encourage improved affordability, quality, and availability of housing development opportunities in Rangely through the Housing Assistance Fund and through possible opportunities with Urban Development.
- G. Participate in Downtown Development grants and opportunities to help our businesses and to replenish our URA reserves.
- H. Pursue activities that develop primary jobs: Continue to improve the economic development environment to facilitate expansion of local business in a difficult economic climate. Look for opportunities to improve the aesthetics and enjoyment of our community.

BUILDINGS & GROUNDS – The department will strive to organize all aspects of maintenance to provide for consistency and overall satisfaction in the aesthetics and functionality of our facilities.

- A. Staff Development:
 - a. Cross train staff to function and support B&G as well as Public Works.
 - b. Continue to create a culture of health and safety.
- B. Enhance maintenance procedures:
 - a. Function as a General Contractor for the 2017 Town Hall remodel project.
 - b. Review and adjust procedures as necessary to ensure cost effective maintenance resulting in fewer equipment and system failures.
 - c. Develop schedules to ensure best use of human resources in the maintenance of Town properties and general cleanliness of properties.
 - d. Continue to work through the 2008 Chevron energy audit findings especially areas where lighting efficiency, window treatments and replacement should be completed.
- C. Continue to address Main Street/Downtown Improvements
 - a. Improve the effectiveness and organization of seasonal employees
 - b. Develop more facility enhancements using the talent and skills possessed internally to complete many projects at a lower cost
 - c. Continue with xeriscaping around our facilities to reduce water use and create better drainage in an effort to prevent foundation settling.

POLICE DEPARTMENT – The Police Department provides quality public safety services through educational awareness and community policing programs.

- A. Ongoing training for Simunitions instruction and activities to be offered multi-departmentally (SO, State Patrol, Meeker PD, BLM, DOW, etc).
- B. Assistance to senior citizens:
 - a. Develop programs through community policing to monitor the well being of our seniors.
- C. Work closely with regional drug enforcement teams to limit use and production of methamphetamines and trafficking of control substances.
 - a. Improvement of our K-9 program.
 - b. Develop strategy for information sharing with other agencies. Improve strategies for measuring effectiveness of controlled substance surveillance programs.
- D. Animal Shelter enhancements:
 - a. Continue with grants development to support the activities at the shelter while working on plans and a grant to add a single Vet Treatment Unit.
- E. Communication Center improvements
 - a. Maintain and train a full-time/part-time staff to continue to maintain a full-time schedule.
 - b. Continue to train technicians on 911 and EMD enhancements.
- F. Enhance youth programs:
 - a. Implement Community Policing programs within the school district.
- G. Continue to develop a Strong and Supported Code Enforcement Program and Animal Control Program:
 - a. Recommend code enhancements to the council as necessary
- H. Implement the Model Traffic Code after adoption of Title 10 updates:
- I. Maintain activities in support of the new Parking Ordinance.

PUBLIC WORKS – The Public Works Department strives to maintain the streets and water distribution systems in a cost effective manner, as well as implement and construct special projects assigned to the Department.

- A. Staff Development:
 - a. Cross training of staff to function and support B&G as well as Public Works.
 - b. Train and educate staff to be acutely alert to health and safety concerns.
- B. Street Improvements:
 - a. Utilizing the Streets Master Plan, provide as much protection to streets to delay more costly repairs in the future. Apply crack seal and pavement overlays to streets as needed. Move towards a more robust Chip Seal Program.
 - b. Complete additional curb and gutter to improvements where needed.

- c. Repair sidewalks, maintain signage and overall enhancements to the town for the enjoyment of the citizens of Rangely
- C. Bike trails improvements:
 - a. Maintain existing trails as feasible and continue to maintenance, improve and develop new and existing trail segments.
- D. Water Distribution Improvements:
 - a. Maintain, improve and extend distribution lines as required.
 - b. Work with developers to ensure smooth process for installation of improvements in new subdivisions.

UTILITIES DEPARTMENT - The Utilities Department provides for the treatment of water and wastewater in a cost effective manner to meet the needs of the Town and ensure minimal disruption of services for our customers.

- A. Staff Development:
 - a. Require that all staff have a minimum of B water and C waste water certification.
 - b. Plant ORC must obtain A certification for WTP as well as A certification for the assigned Crew Leader. (3 Year Plan)
- B. Successfully complete Phase 3 upgrades to the Water Treatment Plant. Establish clear tracking of all warranties to ensure that the town manages failures of new systems economically.
- C. Review and enact appropriate pieces of the Raw Water Flow Study for the benefit of the town and the special districts with the goal of reducing cost and delivering greater service to the Raw Water Users.
- D. Enhance water supply system:
 - a. Continue with upgrades to the distribution system as feasible and necessary and continue GIS mapping of distribution components.
 - b. Provide effective management of new extensions of lines.
- E. Develop operational enhancements:
 - a. Evaluate all operational procedures and continue to update as necessary.
 - b. Review and update capital improvement plans.
- F. Satisfy State compliance requirements for wastewater disposal:
 - a. Continue with development of plans and funding sources to provide upgrades to the collection system.
 - b. Pursue compliance with procedures regarding inspection and jetting of the collection system.
 - c. Meet all DMR requirements for reporting of data to the State.
- G. Manage aeration and duckweed issues at the WWTF cost effectively and with improvement to the end-of-pipe discharge and enhance life of the UV system.

GAS DEPARTMENT – The Gas Department provides for the distribution of natural gas that satisfies customer needs in a safe, efficient and cost effective manner.

- A. The Gas Department will continue to stay in good standing with the PUC (Public Utilities Commission) as required by:

- a. Performing the necessary inspections
- b. Maintaining Operator Qualifications
- c. Keeping and updating Procedures, Emergency Plans, O & M Plans and Public Awareness Plans
- d. Completing the necessary reports and paperwork
- B. System enhancements:
 - a. Continue to replace and upgrade distribution lines, focusing on the replacement of Aldyl-A pipe in our system.
 - b. Continue to provide Public Safety Education and Damage Prevention Programs.
- C. Operational enhancements:
 - a. Continue to improve upon the GIS mapping system in ESRI for the gas distribution system in Rangely.
 - b. Continue to update our Distribution Integrity Management Program. This program helps to isolate any possible threats to our distribution system.

WHITE RIVER VILLAGE – WRV is a senior housing facility administered by the Town to provide opportunities for seniors to live near relatives/friends in an independent living environment.

- A. 2016-2017 - Windows replacement and lighting addition for the carports completed in 2016.
- B. Longer term, increase the size of the laundry facility to accommodate more patrons at the same time. Current facility is inadequate for a 24 unit complex.

RANGELY DEVELOPMENT AUTHORITY – The RDA provides opportunities for the redevelopment of Main Street properties.

- A. Complete Brownfield's cleanup:
 - a. Continue cooperative agreements with the State to ensure the cost effective cleanup of abandoned gas stations and other Brownfield's property targets should they arise..
- B. Promote the redevelopment of vacant and blighted parcels:
 - a. Conduct feasibility of building site-specific properties for lease and/or sale for prospective retail and social venue opportunities in the downtown area.
 - b. Work to develop better organization of the RDA and maintain full committee for the support of future economic development activities and implementation of Better City/ Rangely Strategies.
- C. Enhance the appearance of Main Street:
 - a. Initiate discussion and plan of action to provide for continuity of maintenance of landscaping and architectural character on Main Street.
 - b. Provide assistance to businesses wishing to upgrade facilities.

CONSERVATION TRUST FUND – The Fund is utilized to provide beautification and recreation enhancements for the community.

- A. Continue to pursue improvements to bike and pedestrian paths.
- B. Pursue grant with CPW/GOCO for redevelopment of the Kennedy Drive Trail.
- C. Support signage enhancements for OHV and Bike/Pedestrian trails.

HOUSING ASSISTANCE FUND – The Fund is utilized to provide opportunity for the promotion and development of housing.

- A. Pursue development of housing:
 - a. Work with landowners and developers to increase the number of lots in Town and affordable housing units.
 - b. Work to develop sufficient housing to support growth in our community
 - c. Manage the Workforce Housing Units to ensure close to 100% occupancy and limited maintenance expense.
 - d. Recruit a multi-family housing development in an effort to increase college student single and married housing at some point in the future and in an effort to allow the college to expand its program offerings. Possible use of land below CNCC on Olympus. (Long Term)

FUND FOR PUBLIC GIVING – The Fund provides funding opportunities for worthy local causes in an annual sum that roughly equates to the revenue derived by the interest earned from the principal balance in the Fund.

CAPITAL OUTLAY AND IMPROVEMENTS 2017

Capital outlay refers to expenditures for vehicles and major equipment, which usually cost in excess of \$5,000. This category can also include improvements to buildings and grounds not budgeted as a capital improvement project, which are projects relating to the infrastructure of the Town requiring large investments, usually funded by grants and fund reserves.

CAPITAL OUTLAY

GENERAL FUND

10-60-700 Public Works

Skid Steer Lease	\$ 5,500.00
Pavement Saw	\$ 6,000.00

WATER FUND

51-73-700 Raw Water

Non Destructive Testing	\$27,000.00	\$10,000 CCITF
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GAS FUND

52-40-700 Gas Dept

Meter Replacement /Boarder Station	\$10,000.00
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WRV FUND

71-40-700 White River Village

Carpet Common's Area	\$6,000.00
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RDA FUND

73-40-700 Rangely Development Corporation

Land Agreement Options	\$ 5,000.00
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HOUSING FUND

75-40-700 Housing Assistance Fund

Land Acquisition	\$350,000.00
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RDC FUND

76-40-700 Rangely Development Corporation

Trap Club Improvements	\$47,000.00	\$47,000 CPW
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CAPITAL IMPROVEMENTS

GENERAL FUND

10-46-800 Buildings & Grounds

Municipal Bldg Remodel

\$400,000.00

\$200,000 EIAF DOLA

10-60-800 Public Works

Street Seal & Paving

\$200,000.00

Curb, Gutter, & Sidewalk

\$25,000.00

WATER FUND

51-71-800 Water Supply

Phase III Renovations

\$650,000.00

\$325,000 EIAF DOLA

GAS FUND

52-40-800 Gas Dept

Gas Main Line Replacement

\$25,000.00

WASTEWATER FUND

53-40-800 Wastewater Dept

Wastewater Facility/Collections Repairs

\$415,000.00

\$200,000 EIAF DOLA

Total Capital Outlay & Improvements \$2,171,500.00 \$782,000 Grant Total

NET \$1,404,500.00

TOWN OF RANGELY, COLORADO
SUMMARY
2017 BUDGET

	Year 2015 Actual		Year 2016 Approved Budget		Year 2016 Estimated		Year 2017 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<u>GENERAL FUND</u>								
BEGINNING OF YEAR	7,518,384	7,927,503	7,217,800	7,871,544	7,217,800	7,871,544	8,343,032	8,259,160
REVENUES	3,967,103	3,967,103	4,025,099	4,025,099	4,069,505	4,069,505	3,125,699	3,125,699
OPERATING EXPENDITURES	(3,517,873)	(3,517,873)	(3,542,936)	(3,542,936)	(2,998,745)	(2,998,745)	(2,921,983)	(2,921,983)
CAPITAL EXPENDITURES	(505,189)	(505,189)	(1,280,000)	(1,280,000)	(683,144)	(683,144)	(636,500)	(636,500)
GAAP/BUDGET BASIS ADJUSTMENT	(244,625)	-	685,594	-	737,616	-	-	-
END OF YEAR	7,217,800	7,871,544	7,105,557	7,073,707	8,343,032	8,259,160	7,910,248	7,826,376
<u>WATER FUND</u>								
BEGINNING OF YEAR	1,509,994	10,209,418	1,764,122	11,289,558	1,764,122	11,289,558	1,655,498	11,927,199
REVENUES	2,439,632	2,439,632	2,155,182	2,155,182	1,809,877	1,809,877	1,199,182	1,199,182
OPERATING EXPENDITURES	(779,559)	(779,559)	(902,689)	(902,689)	(699,898)	(699,898)	(775,701)	(775,701)
CAPITAL EXPENDITURES	(1,536,589)	(1,536,589)	(1,419,000)	(1,419,000)	(1,046,366)	(1,046,366)	(677,000)	(677,000)
GAAP/BUDGET BASIS ADJUSTMENT	130,644	956,656	(177,517)	970,158	(172,237)	574,028	-	230,105
END OF YEAR	1,764,122	11,289,558	1,420,098	12,093,209	1,655,498	11,927,199	1,401,979	11,903,785
<u>GAS FUND</u>								
BEGINNING OF YEAR	1,702,702	2,306,439	1,770,990	2,334,735	1,770,990	2,334,735	1,680,783	2,333,722
REVENUES	1,055,412	1,055,412	1,304,365	1,304,365	1,005,004	1,005,004	1,312,365	1,312,365
OPERATING EXPENDITURES	(965,417)	(965,417)	(1,221,437)	(1,221,437)	(936,017)	(936,017)	(1,220,673)	(1,220,673)
CAPITAL EXPENDITURES	(17,540)	(17,540)	(72,000)	(72,000)	(55,416)	(55,416)	(35,000)	(35,000)
GAAP/BUDGET BASIS ADJUSTMENT	(4,167)	(44,159)	(103,778)	2,000	(103,778)	(14,584)	-	(35,000)
END OF YEAR	1,770,990	2,334,735	1,678,140	2,347,663	1,680,783	2,333,722	1,737,475	2,355,414
<u>WASTEWATER FUND</u>								
BEGINNING OF YEAR	634,961	3,060,943	682,101	3,005,297	682,101	3,005,297	724,491	2,931,346
REVENUES	380,646	380,646	431,227	431,227	365,131	365,131	596,227	596,227
OPERATING EXPENDITURES	(264,608)	(264,608)	(325,523)	(325,523)	(315,513)	(315,513)	(317,113)	(317,113)
CAPITAL EXPENDITURES	(70,000)	(70,000)	(50,000)	(50,000)	-	-	(415,000)	(415,000)
GAAP/BUDGET BASIS ADJUSTMENT	1,103	(101,683)	(7,228)	(73,569)	(7,228)	(123,569)	-	(123,569)
END OF YEAR	682,101	3,005,297	730,577	2,987,432	724,491	2,931,346	588,605	2,671,891
<u>HOUSING AUTHORITY FUND</u>								
BEGINNING OF YEAR	280,915	257,831	311,491	297,017	311,491	297,017	378,748	369,075
REVENUES	253,256	253,256	278,380	278,380	281,153	281,153	254,800	254,800
OPERATING EXPENDITURES	(199,140)	(199,140)	(236,652)	(236,652)	(180,471)	(180,471)	(212,311)	(212,311)
CAPITAL EXPENDITURES	(14,930)	(14,930)	(35,500)	(35,500)	(28,624)	(28,624)	(6,000)	(6,000)
GAAP/BUDGET BASIS ADJUSTMENT	(8,610)	-	(4,801)	-	(4,801)	-	6,100	-
END OF YEAR	311,491	297,017	312,918	303,245	378,748	369,075	421,337	405,564

TOWN OF RANGELY, COLORADO
SUMMARY
2017 BUDGET

	Year 2015 Actual		Year 2016 Approved Budget		Year 2016 Estimated		Year 2017 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<u>FOUNDATION FOR PUBLIC GIVING FUND</u>								
BEGINNING OF YEAR	285,464	285,708	286,369	286,618	286,369	286,618	287,754	287,754
REVENUES	1,920	1,920	2,000	2,000	1,582	1,582	2,000	2,000
OPERATING EXPENDITURES	(1,010)	(1,010)	(2,000)	(2,000)	(446)	(446)	(2,000)	(2,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	(5)	-	249	-	249	-	-	-
END OF YEAR	286,369	286,618	286,618	286,618	287,754	287,754	287,754	287,754
<u>RDA FUND</u>								
BEGINNING OF YEAR	275,819	388,942	283,382	391,637	283,382	391,637	291,685	405,015
REVENUES	171,716	171,716	90,100	90,100	174,536	174,536	81,100	81,100
OPERATING EXPENDITURES	(169,021)	(169,021)	(89,200)	(89,200)	(161,158)	(161,158)	(124,700)	(124,700)
CAPITAL EXPENDITURES	-	-	-	-	-	-	(5,000)	(5,000)
GAAP/BUDGET BASIS ADJUSTMENT	4,868	-	(5,075)	-	(5,075)	-	-	-
END OF YEAR	283,382	391,637	279,207	392,537	291,685	405,015	243,085	356,415
<u>CONSERVATION TRUST FUND</u>								
BEGINNING OF YEAR	88,613	88,642	99,893	99,923	99,893	99,923	113,492	113,492
REVENUES	11,906	11,906	12,500	12,500	13,569	13,569	12,800	12,800
OPERATING EXPENDITURES	-	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	(625)	(625)	(10,000)	(10,000)	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	(1)	-	30	-	30	-	-	-
END OF YEAR	99,893	99,923	102,423	102,423	113,492	113,492	126,292	126,292
<u>HOUSING ASSISTANCE FUND</u>								
BEGINNING OF YEAR	865,080	865,227	857,530	857,679	857,530	857,679	858,632	858,632
REVENUES	1,502	1,502	26,000	26,000	953	953	11,000	11,000
OPERATING EXPENDITURES	(9,050)	(9,050)	(6,500)	(6,500)	-	-	(351,500)	(351,500)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	(2)	-	149	-	149	-	-	-
END OF YEAR	857,530	857,679	877,179	877,179	858,632	858,632	518,132	518,132
<u>RANGELY DEVELOPMENT CORP. FUND</u>								
BEGINNING OF YEAR	315,107	315,107	319,087	319,087	319,087	319,087	318,622	318,622
REVENUES	3,980	3,980	4,000	4,000	4,006	4,006	51,000	51,000
OPERATING EXPENDITURES	-	-	(3,000)	(3,000)	(1,571)	(1,571)	(4,000)	(4,000)
CAPITAL EXPENDITURES	-	-	-	-	(2,900)	(2,900)	(47,000)	(47,000)
GAAP/BUDGET BASIS ADJUSTMENT	-	-	-	-	-	-	-	-
END OF YEAR	319,087	319,087	320,087	320,087	318,622	318,622	318,622	318,622

TOWN OF RANGELY, COLORADO
GENERAL FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	3,967,103	4,025,099	4,069,505	3,125,699
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(3,517,873)	(3,542,936)	(2,998,745)	(2,921,983)
CAPITAL EXPENDITURES - SEE DETAIL	(505,189)	(1,280,000)	(683,144)	(636,500)
REVENUES OVER (UNDER) EXPENDITURES	(55,959)	(797,837)	387,616	(432,784)

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	7,927,503	7,871,544	7,871,544	8,259,160
REVENUES - SEE DETAIL	3,967,103	4,025,099	4,069,505	3,125,699
TOTAL EXPENDITURES - SEE DETAIL	(4,023,062)	(4,822,936)	(3,681,889)	(3,558,483)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	7,871,544	7,073,707	8,259,160	7,826,376

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	81,068	14,838	10,830	30,000
LEGALLY RESTRICTED FUND BALANCE				
TABOR	93,692	120,753	122,085	93,771
UNRESTRICTED FUND BALANCE	7,223,180	6,464,512	7,673,389	7,063,848
FUND BALANCE: DECEMBER 31	7,871,544	7,073,707	8,259,160	7,826,376

TOWN OF RANGELY, COLORADO
GENERAL FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	7,518,384	7,217,800	7,217,800	8,343,032
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	6,778	4,795	4,795	-
DUE FROM STATE	166,016	467,037	467,037	-
NOTES RECEIVABLE	392,760	321,383	321,383	-
REMOVAL OF RESERVE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(80,046)	(64,306)	(64,306)	-
PAYROLL LIABILITIES	(76,389)	(75,165)	(75,165)	-
TOTAL - BEGINNING OF YEAR	7,927,503	7,871,544	7,871,544	8,343,032
REVENUES - SEE DETAIL	3,967,103	4,025,099	4,069,505	3,125,699
TOTAL CASH AND REVENUES AVAILABLE	11,894,606	11,896,643	11,941,049	11,468,731
TOTAL EXPENDITURES - SEE DETAIL	4,023,062	4,822,936	3,681,889	3,558,483
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(4,795)	-	-	-
DUE FROM STATE	(467,037)	-	-	-
NOTES RECEIVABLE	(321,383)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	64,306	-	-	-
PAYROLL LIABILITIES	75,165	31,850	83,872	-
TOTAL YEAR END ACCRUALS	(653,744)	31,850	83,872	-
TOTAL EXPENSES AND ACCRUALS	4,676,806	4,791,086	3,598,017	3,558,483
CASH: DECEMBER 31	7,217,800	7,105,557	8,343,032	7,910,248
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	81,068	64,270	10,830	30,000
LEGALLY RESTRICTED CASH BALANCE				
TABOR	93,692	120,753	122,085	93,771
UNRESTRICTED CASH BALANCE	6,569,436	6,446,930	7,757,261	7,147,720
CASH: DECEMBER 31	7,217,800	7,105,557	8,343,032	7,910,248

TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
TAXES					
10-31-100	GENERAL PROPERTY TAXES	199,531	200,000	207,000	200,000
10-31-200	SPECIFIC OWNERSHIP TAXES	11,678	5,500	5,599	6,000
10-31-300	GENERAL SALES TAX	806,784	770,000	742,678	770,000
10-31-400	GENERAL USE TAX	-	-	-	-
10-31-500	CIGARETTE TAX	3,829	4,000	3,301	3,200
10-31-600	BUSINESS/FRANCHISE TAX	57,598	60,000	64,783	60,000
10-31-700	SEVERANCE TAX	608,527	250,000	216,000	123,000
10-31-800	MOTOR VEHICLE SALES TAX	9,796	16,000	12,728	14,000
10-31-900	MOTOR VEHICLE USE TAX	240,120	225,000	154,697	200,000
TOTAL TAXES		1,937,863	1,530,500	1,406,786	1,376,200

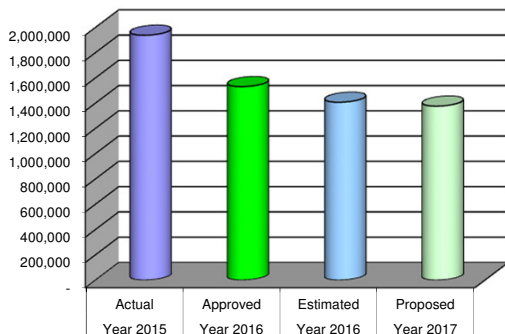
LICENSES AND PERMITS

10-32-100	BUSINESS LICENSE	10,020	7,000	7,000	7,000
10-32-200	LIQUOR LICENSE	839	1,000	811	900
10-32-400	BUILDING PERMITS	5,613	5,000	8,781	4,000
10-32-500	ANIMAL LICENSES	-	-	-	-
TOTAL LICENSES AND PERMITS		16,472	13,000	16,592	11,900

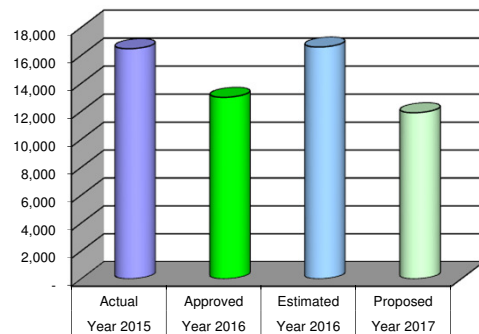
INTERGOVERNMENTAL

10-33-200	HIGHWAY USERS	88,557	85,000	84,821	85,000
10-33-300	MOTOR VEHICLE REGISTRATION	10,756	8,500	10,362	10,000
10-33-400	BUILDING RENT/UTILITIES	22,722	20,000	25,000	24,500
10-33-500	MINERAL LEASE DISTRIBUTION	1,388,308	1,050,000	965,000	880,000
10-33-600	COUNTY ROAD & BRIDGE TAX SHARE	35,075	25,000	39,000	35,000
10-33-701	GRANTS	-	-	20,000	20,000
10-33-710	POLICE DEPT GRANTS	-	-	-	-
10-33-750	ANIMAL SHELTER GRANT	-	-	-	-
10-33-760	ENERGY IMPACT ASST GRANTS	8,093	500,000	300,000	200,000
10-33-800	CCITF	4,263	225,000	200,000	-
TOTAL INTERGOVERNMENTAL		1,557,774	1,913,500	1,644,183	1,254,500

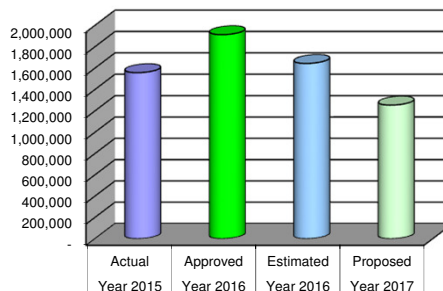
Total Taxes



Total Licenses & Permits



Total Intergovernmental



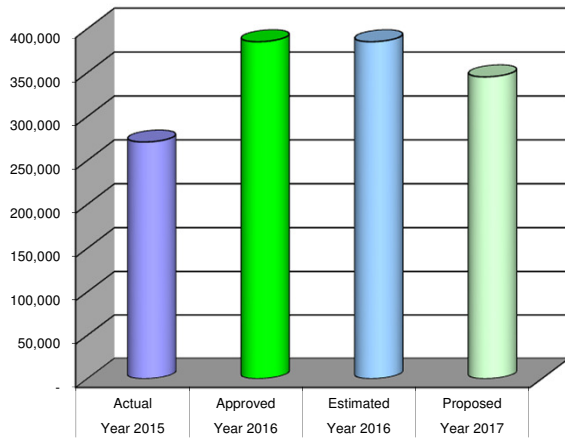
TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
CHARGES FOR SERVICES					
10-34-300	WASTEWATER FUND SERVICES	48,000	60,000	60,000	70,000
10-34-310	WASTEWATER TOR LOAN	-	26,447	26,447	26,447
10-34-400	WATER FUND SERVICES	48,000	60,000	60,000	-
10-34-410	WATER TOR LOAN	-	63,782	63,782	63,782
10-34-500	GAS FUND SERVICES	175,000	175,000	175,000	175,000
10-34-600	HOUSING AUTHORITY SERVICES	-	-	-	10,000
TOTAL CHARGES FOR SERVICES		271,000	385,229	385,229	345,229
MISCELLANEOUS					
10-36-100	INTEREST INCOME	142,269	120,000	97,767	95,000
10-36-200	MISCELLANEOUS INCOME	17,960	25,000	491,000	15,000
10-36-400	COURT FINES PD	6,896	5,500	8,747	7,000
10-36-410	BRAIN INJURY TRUST	-	-	-	-
10-36-420	OJW SURCHARGE	30	70	-	30
10-36-430	VICTIMS SURCHARGE	10	100	77	40
10-36-440	ANIMALS SURCHARGE	2,636	3,000	2,243	800
10-36-450	PD SURCHARGE	606	700	33	500
10-36-500	PD MISCELLANEOUS	9,095	20,000	12,585	15,000
10-36-511	PD MISC GRANTS	992	5,000	763	1,000
10-36-515	COMMUNITY DEVELOPMENT MISC.	-	-	-	-
10-36-560	ENERGY REHAB LOAN	-	-	-	-
10-36-615	HOUSING REDEVELOPMENT FUNDING	-	-	-	-
10-36-650	FIRE DEPT-DISPATCH SERVICE	3,500	3,500	3,500	3,500
TOTAL MISCELLANEOUS		183,994	182,870	616,715	137,870
TOTAL GENERAL FUND REVENUES		3,967,103	4,025,099	4,069,505	3,125,699

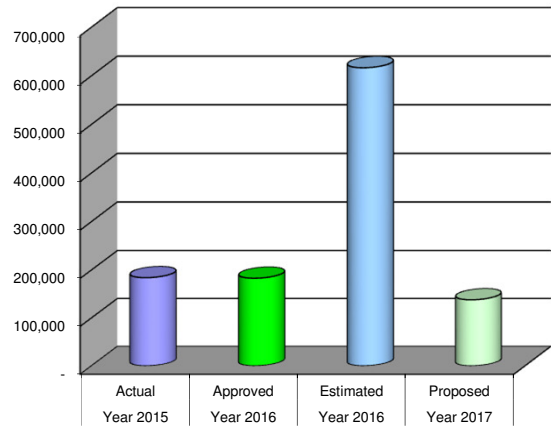
TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
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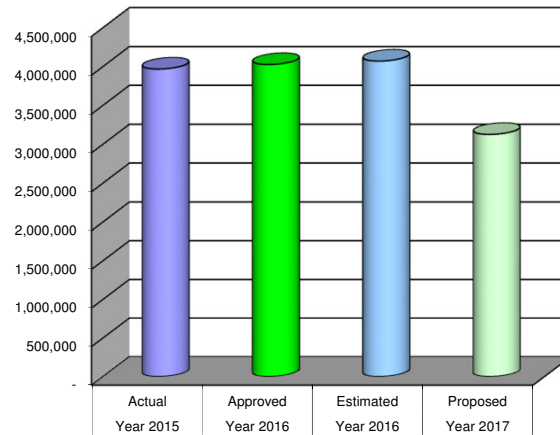
Total Charges for Services



Total Miscellaneous

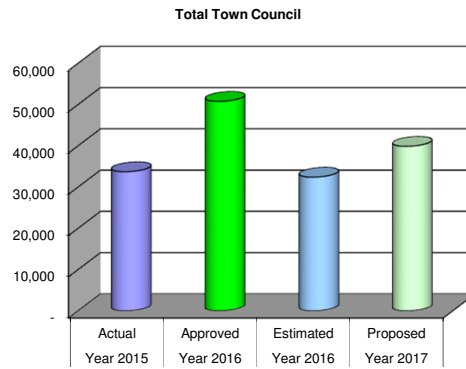


Total General Fund Revenues



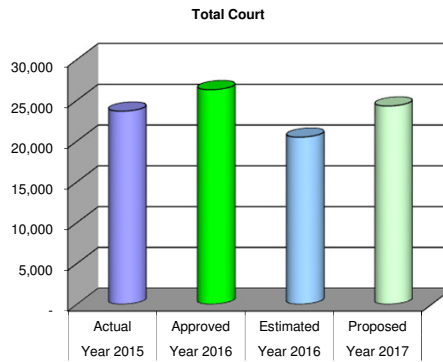
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
TOWN COUNCIL					
10-41-110	TOWN COUNCIL	9,000	9,000	9,000	9,000
10-41-121	OVERTIME	1,615	1,236	2,104	1,200
10-41-131	PAYROLL TAXES	-	98	40	95
10-41-132	RETIREMENT EXPENSE	-	62	20	60
10-41-133	HEALTH DENTAL VISION INSURANCE	-	-	-	-
10-41-134	LIFE/DISABILITY INSURANCE	-	-	-	-
10-41-135	WORKERS' COMPENSATION	-	7	-	7
10-41-200	OFFICE SUPPLIES & EXPENSE	813	2,200	1,496	1,500
10-41-210	TRAVEL & MEETINGS	662	1,500	617	1,500
10-41-220	PROF/TECH SUPPORT/LEGAL	485	6,500	2,798	4,000
10-41-230	TRAINING & PROF DEVELOPMENT	30	1,000	292	1,000
10-41-240	PROPERTY/RISK INSURANCE	8,910	9,662	9,292	10,000
10-41-250	COMMUNICATIONS	-	1,000	500	500
10-41-400	DUES/CONTRIBUTIONS	6,882	7,500	3,312	7,500
10-41-450	ELECTIONS	310	8,000	250	500
10-41-500	GRANTS	5,000	3,000	2,667	3,000
TOTAL TOWN COUNCIL		33,707	50,765	32,388	39,862



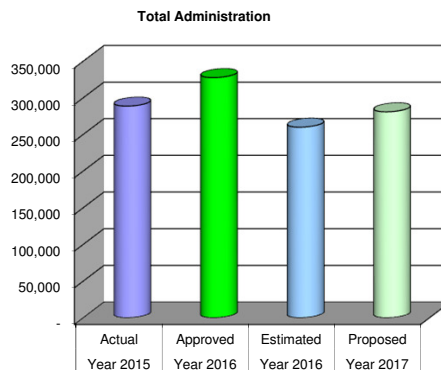
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
COURT					
10-42-110	JUDGES	4,200	4,500	4,000	4,500
10-42-118	ATTORNEY	12,712	13,000	9,739	11,000
10-42-119	COURT STAFF	5,676	5,840	5,442	5,840
10-42-131	PAYROLL TAXES	433	464	428	464
10-42-132	LIFE INSURANCE	78	292	85	292
10-42-135	WORKERS' COMPENSATION	60	95	77	95
10-42-200	OFFICE SUPPLIES & EXPENSE	224	500	-	500
10-42-210	TRAVEL/MEETING/CONFERENCES	-	600	500	600
10-42-220	PROFESSIONAL SERVICES	-	200	100	200
10-42-230	TRAINING & PROF DEVELOPMENT	-	200	100	200
10-42-235	COURT REFUNDS	275	600	-	600
TOTAL COURT		23,658	26,291	20,471	24,291



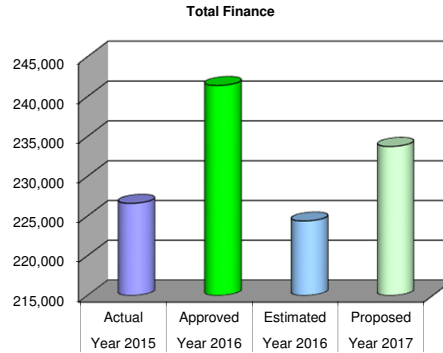
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
ADMINISTRATION					
10-43-110	TOWN MANAGER	105,936	108,065	108,000	108,065
10-43-112	ADMIN ASST/CLERK/WRV	33,107	38,589	27,292	34,899
10-43-121	OVERTIME	124	412	250	400
10-43-122	PART-TIME	(631)	-	-	-
10-43-123	SEASONAL	-	-	-	-
10-43-131	PAYROLL TAXES	9,199	11,692	8,649	11,397
10-43-132	RETIREMENT EXPENSE	5,246	6,196	5,622	7,168
10-43-133	HEALTH DENTAL VISION INSURANCE	20,105	15,784	24,011	19,406
10-43-134	LIFE/DISABILITY INSURANCE	520	894	523	437
10-43-135	WORKERS' COMPENSATION	222	296	259	289
10-43-200	OFFICE SUPPLIES & EXPENSE	10,706	12,500	7,113	9,000
10-43-205	COMPUTER PROCESSING	14,990	16,000	14,297	15,000
10-43-210	TRAVEL & MEETINGS	4,449	3,000	4,000	3,500
10-43-220	PROF/TECH SERVICES	19,206	25,000	12,866	20,000
10-43-230	TRAINING & PROF DEVELOPMENT	592	500	237	500
10-43-240	PROPERTY/RISK INSURANCE	7,502	8,000	7,091	8,000
10-43-250	COMMUNICATIONS	19,583	16,000	18,327	19,000
10-43-260	BUILDING MAINTENANCE - MINOR	127	1,500	418	1,000
10-43-270	UTILITIES	17,972	20,000	18,859	18,000
10-43-280	VEHICLE OPERATIONS & MAINT	809	2,000	533	1,200
10-43-285	FUEL	1,415	2,500	1,187	2,000
10-43-300	MARKETING	145	2,500	207	1,000
10-43-305	RECRUITMENT	-	500	50	500
10-43-320	UNIFORMS	60	500	-	-
TOTAL OPERATING EXPENDITURES		271,384	292,428	259,791	280,761
10-43-700	CAPITAL OUTLAY	17,149	35,000	-	-
10-43-800	CAPITAL IMPROVEMENT	-	-	-	-
TOTAL CAPITAL OUTLAY		17,149	35,000	-	-
TOTAL ADMINISTRATION		288,533	327,428	259,791	280,761



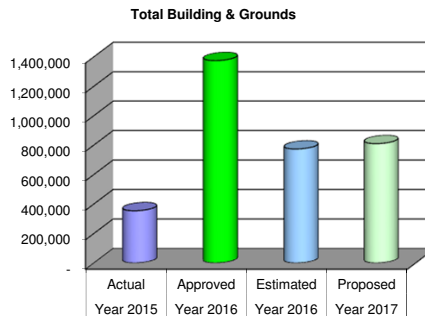
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
FINANCE					
10-44-110	ADMIN. ASST./ACCT. CLERK/TREASURER	58,640	59,130	56,534	59,130
10-44-111	UTILITY BILLING CLERK	36,296	36,731	35,036	36,732
10-44-117	UTILITY CLERK/ADMIN ASST FINANCE	21,533	23,176	22,229	23,177
10-44-121	OVERTIME	96	309	71	300
10-44-131	PAYROLL TAXES	10,901	9,488	10,650	9,487
10-44-132	RETIREMENT EXPENSE	7,188	5,967	7,030	5,967
10-44-133	HEALTH DENTAL VISION INSURANCE	25,520	34,995	29,551	31,373
10-44-134	LIFE/DISABILITY INSURANCE	1,240	1,952	986	946
10-44-135	WORKERS' COMPENSATION	252	241	254	241
10-44-140	INSURANCE DEDUCTIBLE REIMBURSABLES	-	-	-	-
10-44-200	OFFICE SUPPLIES & EXPENSE	13,953	15,000	8,838	9,500
10-44-205	COMPUTER PROCESSING	2,843	5,000	2,456	2,500
10-44-210	TRAVEL & MEETINGS	139	1,000	121	1,000
10-44-215	CASH SHORT OR OVER	-	100	50	100
10-44-220	PROF/TECH SERVICES	26,810	31,000	32,094	36,000
10-44-225	TREASURY FEES	-	500	250	500
10-44-227	SERVICE FEES AND PENALTIES	13,620	14,000	16,595	14,500
10-44-230	TRAINING	25	1,000	45	500
10-44-240	PROPERTY/RISK INSURANCE	1,485	1,610	1,585	1,600
10-44-320	UNIFORMS	60	200	-	200
TOTAL OPERATING EXPENDITURES		220,601	241,399	224,375	233,753
10-44-700	CAPITAL OUTLAY	6,000	-	-	-
TOTAL CAPITAL OUTLAY		6,000	-	-	-
TOTAL FINANCE		226,601	241,399	224,375	233,753



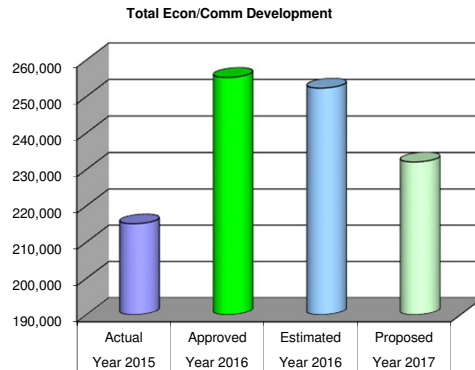
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
BUILDINGS & GROUNDS					
10-46-110	DEPARTMENT SUPERVISOR	32,454	26,266	22,851	26,266
10-46-117	LABORER	59,325	74,432	68,597	84,111
10-46-118	SERVICE WORKER II	41,247	114,246	40,310	79,246
10-46-121	OVERTIME	6,755	7,210	6,131	7,000
10-46-123	SEASONAL	35,220	22,313	47,190	10,000
10-46-131	PAYROLL TAXES	14,864	19,435	14,271	16,426
10-46-132	RETIREMENT EXPENSE	8,225	11,723	7,429	9,831
10-46-133	HEALTH DENTAL VISION INSURANCE	23,741	58,672	28,843	54,157
10-46-134	LIFE/DISABILITY INSURANCE	1,446	3,440	1,163	1,329
10-46-135	WORKERS' COMP	7,017	10,281	6,701	8,326
10-46-200	OFFICE SUPPLIES/EXPENSE	831	400	459	400
10-46-205	COMPUTER PROCESSING	1,863	1,000	1,310	1,000
10-46-210	TRAVEL/MEETINGS	70	250	-	250
10-46-220	PROF/TECH SERVICES	2,399	5,000	860	1,500
10-46-230	TRAINING & PROF DEVELOPMENT	195	500	-	500
10-46-240	PROPERTY/RISK INSURANCE	742	805	762	805
10-46-250	COMMUNICATIONS	1,660	1,710	1,688	1,700
10-46-260	BUILDING MAINTENANCE	53,350	50,000	47,049	50,000
10-46-270	UTILITIES	13,546	17,000	22,655	17,000
10-46-280	VEHICLE MAINTENANCE	9,320	5,000	3,468	5,000
10-46-285	FUEL	9,023	20,000	7,046	10,000
10-46-290	EQUIPMENT MAINTENANCE	638	2,000	2,685	3,000
10-46-320	UNIFORMS	1,121	2,000	1,015	1,000
10-46-330	DEPARTMENTAL MATERIALS/SUPPLIES	1,370	500	147	500
10-46-360	MOSQUITO ABATEMENT	12,513	20,000	17,163	20,000
TOTAL OPERATING EXPENDITURES		338,935	474,183	349,793	409,347
10-46-700	CAPITAL OUTLAY	-	-	-	-
10-46-800	CAPITAL IMPROVEMENTS	15,014	900,000	423,139	400,000
TOTAL CAPITAL OUTLAY		15,014	900,000	423,139	400,000
TOTAL BUILDING AND GROUNDS		353,949	1,374,183	772,932	809,347



TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
ECONOMIC/COMMUNITY DEVELOPMENT					
10-48-110	ASST ECONOMIC DEVELOPMENT	49,604	47,640	65,769	47,663
10-48-111	CODE ENFORCEMENT OFFICER	17,942	15,531	6,985	-
10-48-115	BUILDING INSPECTOR	53,246	28,138	42,138	22,510
10-48-121	OVERTIME	-	515	-	500
10-48-122	CHAMBER OF COMMERCE	-	15,000	13,000	15,000
10-48-123	SEASONAL	-	-	-	-
10-48-131	PAYROLL TAXES	9,328	7,300	10,119	5,619
10-48-132	RETIREMENT EXPENSE	6,103	4,591	5,845	3,534
10-48-133	HEALTH DENTAL VISION INSURANCE	28,023	22,944	38,476	22,214
10-48-134	LIFE/DISABILITY INSURANCE	1,307	1,500	940	590
10-48-135	WORKERS' COMPENSATION	1,151	445	1,014	100
10-48-200	OFFICE SUPPLIES & EXPENSE	4,819	2,000	1,573	2,000
10-48-205	COMPUTER PROCESSING	1,644	1,500	1,437	1,800
10-48-210	TRAVEL & MEETINGS	1,824	3,500	709	1,500
10-48-220	PROF/TECH SERVICES	11,881	68,600	55,128	65,000
10-48-230	TRAINING & PROF DEVELOPMENT	1,681	7,000	500	1,500
10-48-250	COMMUNICATIONS	284	1,000	520	1,000
10-48-205	FUEL	1,934	500	1,540	1,000
10-48-300	MARKETING	23,909	27,000	6,435	40,000
10-48-320	UNIFORMS	357	500	144	500
TOTAL OPERATING EXPENDITURES		215,037	255,204	252,272	232,030
10-48-700	CAPITAL OUTLAY	-	-	-	-
10-48-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL OUTLAY		-	-	-	-
TOTAL ECON/COMM DEVELOPMENT		215,037	255,204	252,272	232,030

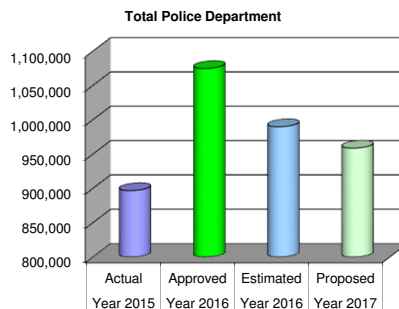


NON-DEPARTMENTAL

10-49-605	EQUITY TRANSFER WATER	900,000	400,000	300,000	-
10-49-606	EQUITY TRANSFER WASTEWATER	-	-	-	-
10-49-600	BONUSES	-	-	-	-
10-49-610	TRANSFER TOR LOAN WATER	-	63,782	63,782	63,782
10-49-620	TRANSFER TOR LOAN WASTEWATER	-	26,447	26,447	26,447
10-49-640	RE4 FOUNDATION TRANSFER	176,952	170,000	169,391	170,000
10-49-650	WRB PARK & REC GRANT	-	-	-	-
10-49-660	CNCC FOUNDATION TRANSFER	-	3,000	-	3,000
10-49-680	CONTINGENCY	5,000	50,000	-	50,000
TOTAL NON-DEPARTMENTAL		1,081,952	713,229	559,620	313,229

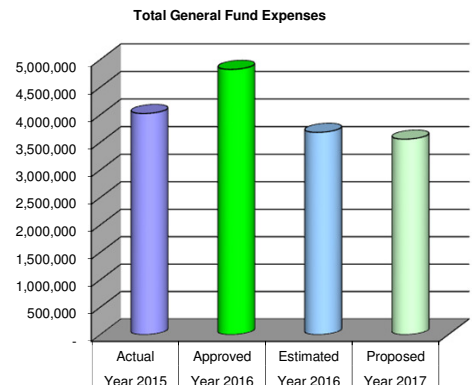
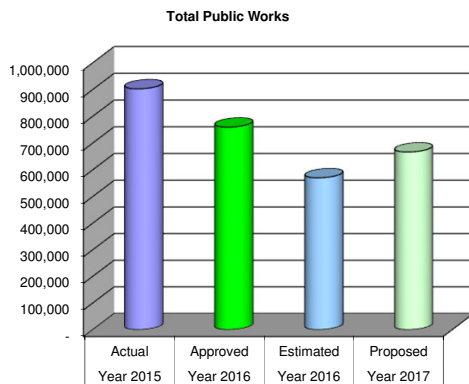
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
POLICE DEPARTMENT					
10-54-110	POLICE CHIEF	74,227	70,813	72,337	70,813
10-54-111	ADMIN. ASST./DISPATCH SUPERVISOR	42,781	41,777	40,357	41,777
10-54-112	POLICE OFFICERS (LIEUTENANT)	63,968	63,105	66,500	63,105
10-54-113	POLICE OFFICERS	124,797	185,434	141,245	160,094
10-54-114	DISPATCHERS	109,125	139,312	124,258	119,085
10-54-121	OVERTIME	47,982	38,110	45,876	37,000
10-54-122	PART-TIME	23	-	-	38,557
10-54-124	STRAIGHT OVERTIME	8,817	13,390	11,684	13,000
10-54-131	PAYROLL TAXES	17,364	24,079	19,915	24,974
10-54-132	RETIREMENT EXPENSE	30,800	48,921	33,620	46,000
10-54-133	HEALTH DENTAL VISION INSURANCE	89,883	152,053	137,588	146,891
10-54-134	LIFE/DISABILITY INSURANCE	8,312	6,967	8,825	2,985
10-54-135	WORKERS' COMPENSATION	11,727	15,753	14,411	15,079
10-54-200	OFFICE SUPPLIES & EXPENSE	5,802	8,000	9,301	7,000
10-54-205	COMPUTER PROCESSING	5,760	6,000	5,159	6,000
10-54-210	TRAVEL & MEETINGS	2,517	3,000	1,512	2,000
10-54-220	PROF/TECH SERVICES	15,269	16,000	20,485	16,000
10-54-230	TRAINING & PROF DEVELOPMENT	9,453	8,000	9,714	10,000
10-54-240	PROPERTY/RISK INSURANCE	15,323	16,500	19,022	16,500
10-54-250	COMMUNICATIONS	10,340	12,000	16,780	12,000
10-54-260	BUILDING MAINTENANCE	1,871	2,000	1,422	2,000
10-54-270	UTILITIES	5,785	5,000	5,594	5,000
10-54-280	VEHICLE OPERATIONS & MAINT	10,839	6,000	7,592	6,000
10-54-285	FUEL	12,849	15,000	9,450	12,000
10-54-300	MARKETING	1,986	1,500	500	1,000
10-54-320	UNIFORMS	5,384	5,000	4,422	5,000
10-54-330	POLICE MATERIALS & EXPENSE	2,498	19,750	9,625	21,000
TOTAL PD EXPENDITURES		735,482	923,464	837,194	900,860
10-54-700	CAPITAL OUTLAY	48,551	66,000	75,005	-
10-54-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL PD CAPITAL OUTLAY		48,551	66,000	75,005	-
10-55-116	ANIMAL SHELTER SUPERVISOR	14,411	11,094	8,698	5,304
10-55-117	ANIMAL CONTROL OFFICER	13,907	14,420	13,899	14,000
10-55-118	ANIMAL SHELTER STAFF	27,853	18,648	18,583	12,000
10-55-131	PAYROLL TAXES	4,478	3,511	3,264	2,489
10-55-132	RETIREMENT EXPENSE	684	555	448	265
10-55-133	HEALTH DENTAL VISION INSURANCE	2,879	1,935	6,425	838
10-55-134	LIFE INSURANCE	86	158	50	30
10-55-135	WORKER'S COMPENSATION	1,216	979	1,103	694
10-55-200	OFFICE SUPPLIES	1,608	700	1,274	1,000
10-55-210	TRAVEL & MEETINGS	34	1,200	-	600
10-55-220	PROF/TECH SERVICES	1,535	1,500	2,388	3,000
10-55-260	BUILDING MAINTENANCE	14,296	2,500	8,911	7,000
10-55-285	FUEL	2,945	4,000	337	500
10-55-310	SHELTER EXPENSES VETERINARY	26,822	24,000	12,213	10,000
10-55-800	CAPITOL IMPROVEMENTS	-	-	-	-
TOTAL AS OPERATING EXPENDITURES		112,754	85,200	77,593	57,720
TOTAL POLICE DEPARTMENT		896,787	1,074,664	989,792	958,580



TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
PUBLIC WORKS					
10-60-110	PUBLIC WORKS SUPERVISOR	33,061	26,266	24,066	26,266
10-60-112	LEAD SUPV	51,602	35,343	12,900	33,946
10-60-116	MAINT WORKER III	34,001	25,709	19,939	30,400
10-60-117	MAINT WORKERS/LABORERS	78,923	59,995	61,979	52,815
10-60-121	OVERTIME	19,006	13,390	7,528	13,000
10-60-123	SEASONAL	10,875	10,000	20,507	10,000
10-60-131	PAYROLL TAXES	19,198	13,571	13,907	13,231
10-60-132	RETIREMENT EXPENSE	9,989	6,909	5,752	6,728
10-60-133	HEALTH DENTAL VISION INSURANCE	41,048	26,384	20,314	20,876
10-60-134	LIFE/DISABILITY INSURANCE	1,438	1,665	689	814
10-60-135	WORKERS' COMPENSATION	7,382	9,541	3,512	9,304
10-60-200	OFFICE SUPPLIES & EXPENSE	1,071	2,000	1,423	1,000
10-60-205	COMPUTER PROCESSING	2,363	1,500	1,576	1,500
10-60-210	TRAVEL & MEETINGS	450	500	158	250
10-60-220	PROF/TECH SERVICES	3,735	8,000	1,962	2,500
10-60-230	TRAINING & PROF DEVELOPMENT	160	1,000	498	1,000
10-60-240	PROPERTY/RISK INSURANCE	16,159	16,500	15,946	16,500
10-60-250	COMMUNICATIONS	3,090	3,500	2,819	3,000
10-60-260	BUILDING MAINTENANCE	4,850	12,000	10,372	6,000
10-60-270	UTILITIES	41,682	45,000	45,073	45,000
10-60-280	VEHICLE OPERATIONS & MAINT	38,781	35,000	6,987	20,000
10-60-285	FUEL	20,140	35,000	17,128	25,000
10-60-290	MACHINERY OPERATIONS & MAINT	19,453	45,000	45,825	45,000
10-60-320	UNIFORMS	616	2,000	783	1,000
10-60-330	DEPARTMENTAL MATERIAL/EXPENSE	11,719	10,000	9,809	10,000
10-60-365	STREETS/DRAINAGE MATLS/EXPENSE	13,571	25,000	28,796	25,000
10-60-380	SNOW & ICE EXPENSE	-	10,000	5,000	10,000
TOTAL OPERATING EXPENDITURES		484,363	480,773	385,248	430,130
10-60-600	CAPITAL LEASE PAYMENT	14,700			
10-60-700	CAPITAL OUTLAY	44,228	54,000	45,000	11,500
10-60-800	CAPITAL IMPROVEMENTS	359,547	225,000	140,000	225,000
TOTAL CAPITAL OUTLAY		418,475	279,000	185,000	236,500
TOTAL PUBLIC WORKS		902,838	759,773	570,248	666,630
TOTAL GENERAL FUND EXPENSES		4,023,062	4,822,936	3,681,889	3,558,483
REVENUES OVER (UNDER) EXPENSES		(55,959)	(797,837)	387,616	(432,784)



TOWN OF RANGELY, COLORADO
WATER FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	2,439,632	2,155,182	1,809,877	1,199,182
DEBT SERVICE - SEE DETAIL	(193,064)	(236,510)	(127,956)	(191,739)
CHARGES FOR SERVICES - SEE DETAIL	(48,000)	(60,000)	(60,000)	-
OPERATING EXPENSES - SEE DETAIL	(538,495)	(606,179)	(511,942)	(583,962)
CAPITAL EXPENSES - SEE DETAIL	(1,536,589)	(1,419,000)	(1,046,366)	(677,000)
REVENUES OVER (UNDER) EXPENSES	123,484	(166,507)	63,613	(253,519)

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	10,209,418	11,289,558	11,289,558	11,927,199
REVENUES - SEE DETAIL	2,439,632	2,155,182	1,809,877	1,199,182
EXPENDITURES - SEE DETAIL	(2,316,148)	(2,321,689)	(1,746,264)	(1,452,701)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENT ON LOANS	114,667	51,158	27,662	53,105
LOAN PROCEEDS	(10,000)	-	-	-
GRANT PROCEEDS	-	-	-	-
CAPITAL OUTLAY	1,536,589	1,419,000	1,046,366	677,000
DEPRECIATION	(684,600)	(500,000)	(500,000)	(500,000)
FUND BALANCE: DECEMBER 31	11,289,558	12,093,209	11,927,199	11,903,785

FUND EQUITY RESTRICTIONS

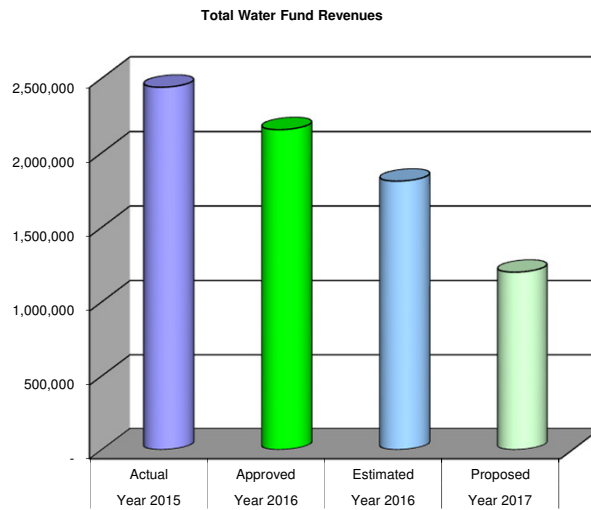
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVE	100	100	100	300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	9,672,544	10,591,544	11,137,910	11,314,910
UNRESTRICTED	1,616,914	1,501,565	789,189	588,575
FUND BALANCE: DECEMBER 31	11,289,558	12,093,209	11,927,199	11,903,785

TOWN OF RANGELY, COLORADO
WATER FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	1,509,994	1,764,122	1,764,122	1,655,498
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	63,251	52,088	52,088	-
INTEREST RECEIVABLE	312	319	319	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(49,214)	(177,836)	(177,836)	-
PAYROLL LIABILITIES	(32,110)	(23,376)	(23,376)	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	(500)	(100)	(100)	-
TOTAL - BEGINNING OF YEAR	1,491,733	1,615,217	1,615,217	1,655,498
REVENUES - SEE DETAIL	2,439,632	2,155,182	1,809,877	1,199,182
TOTAL CASH AND REVENUES AVAILABLE	3,931,365	3,770,399	3,425,094	2,854,680
EXPENSES - SEE DETAIL	2,316,148	2,321,689	1,746,264	1,452,701
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(52,088)	(52,088)	(46,808)	-
INTEREST RECEIVABLE	(319)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	177,836	-	-	-
PAYROLL LIABILITIES	23,376	23,376	23,376	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	100	100	100	-
TOTAL YEAR END ACCRUALS	148,905	(28,612)	(23,332)	-
TOTAL EXPENSES AND ACCRUALS	2,167,243	2,350,301	1,769,596	1,452,701
CASH: DECEMBER 31	1,764,122	1,420,098	1,655,498	1,401,979
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	100	100	100	300
UNRESTRICTED CASH BALANCE	1,764,022	1,419,998	1,655,398	1,401,679
CASH: DECEMBER 31	1,764,122	1,420,098	1,655,498	1,401,979

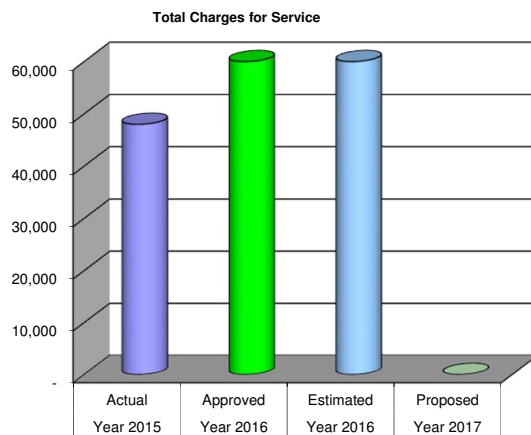
TOWN OF RANGELY, COLORADO
WATER FUND REVENUES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
51-30-100	CUSTOMERS - RESIDENTIAL	516,360	550,000	551,988	500,000
51-30-150	CUSTOMERS-CHURCHES/COMMERCIAL	328,297	345,000	272,367	220,000
51-30-200	BULK TANK SALES	28,605	25,000	23,475	24,000
51-30-300	PLANT INVESTMENT FEES	2,800	2,800	3,333	2,800
51-30-400	TAP FEES	1,320	1,600	1,067	1,600
51-30-500	RAW WATER USERS REIMBURSEMENT	60,775	45,000	50,000	45,000
51-30-600	INTEREST INCOME	2,976	2,000	2,372	2,000
51-30-700	MISCELLANEOUS	10,330	8,000	3,860	5,000
51-30-850	TOR WATER LOAN PRINCIPAL/INTEREST	-	63,782	-	63,782
51-30-900	CWRPDA LOAN	10,000	-	-	-
51-30-910	EQUITY TRANSFER FR GENERAL FUND	900,000	400,000	300,000	
51-30-940	EIA GRANTS	578,169	712,000	601,415	335,000
TOTAL WATER FUND REVENUES		2,439,632	2,155,182	1,809,877	1,199,182



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2017 BUDGET

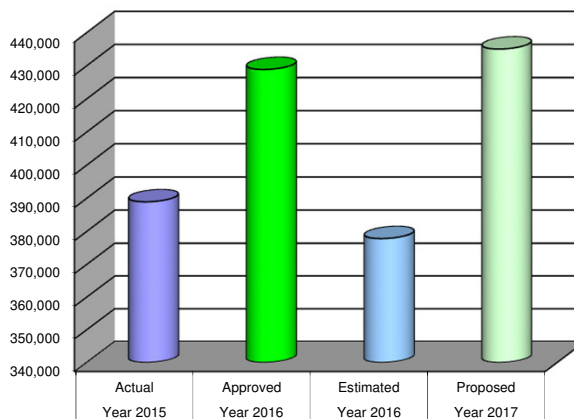
Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
DEBT SERVICE/OTHER					
51-49-600	TOR WATER LOAN PRINCIPAL	50,456	39,626	-	39,626
51-49-610	TOR WATER LOAN INTEREST	13,327	24,156	-	24,156
51-49-680	CONTINGENCY	-	-	-	-
51-49-820	CWCB 150,000 7/1/84 PRINCIPAL	-	51,000	-	-
51-49-830	CWCB 150,000 7/1/84 INTEREST	-	28,780	-	-
51-49-840	CWR&PD DIRECT LOAN PRINCIPAL	64,211	65,946	65,294	64,008
51-49-850	CWR&PD DIRECT LOAN INTEREST	28,745	27,002	27,662	28,949
51-49-875	CHEVRON WATER PAYMENT OVERAGE	36,325		35,000	35,000
51-49-950	DEPRECIATION EXPENSE	-		-	
TOTAL DEBT SERVICE/OTHER		193,064	236,510	127,956	191,739
CHARGES FOR SERVICES					
51-49-900	TRANSFER - ADMINISTRATIVE SERV	14,311	17,888	17,888	
51-49-910	TRANSFER - FINANCIAL SERVICES	16,063	20,078	20,078	
51-49-920	TRANSFER - PUBLIC WORKS SERV	7,713	9,642	9,642	
51-49-930	TRANSFER - DISPATCH/PUBLIC SAFETY	9,913	12,392	12,392	
TOTAL CHARGES FOR SERVICES		48,000	60,000	60,000	-



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
WATER SUPPLY					
51-71-110	DEPARTMENT HEAD	28,304	40,275	43,940	40,275
51-71-112	CREW LEADER	39,391	29,963	29,310	29,963
51-71-113	ORC WASTE WATER PLANT	29,827	20,417	12,675	20,427
51-71-116	UTILITY TECHNICIANS	49,608	55,188	48,414	55,764
51-71-121	OVERTIME	14,896	15,450	10,521	15,000
51-71-123	SEASONAL	3,190	2,500	6,827	8,500
51-71-131	PAYROLL TAXES	12,797	13,022	11,508	13,509
51-71-132	RETIREMENT EXPENSE	8,007	8,065	6,886	8,071
51-71-133	HEALTH DENTAL VISION INSURANCE	21,699	30,997	23,369	42,243
51-71-134	LIFE/DISABILITY INSURANCE	1,084	2,753	786	1,349
51-71-135	WORKERS' COMPENSATION	5,381	4,630	4,619	4,825
51-71-200	OFFICE SUPPLIES & EXPENSE	2,718	1,500	2,920	2,500
51-71-205	COMPUTER PROCESSING	3,154	3,000	3,587	3,000
51-71-210	TRAVEL & MEETINGS	1,260	2,500	526	1,000
51-71-220	PROF/TECH SERVICES	23,573	20,000	4,527	15,000
51-71-230	TRAINING & PROF DEVELOPMENT	1,622	3,500	2,026	2,500
51-71-240	PROPERTY/RISK INSURANCE	5,197	5,636	5,606	5,636
51-71-250	COMMUNICATIONS	4,839	4,500	4,513	5,000
51-71-260	BUILDING MAINTENANCE	7,014	7,500	6,234	8,000
51-71-270	UTILITIES	58,322	60,000	62,331	60,000
51-71-280	VEHICLE OPERATIONS & MAINT	1,872	2,500	1,526	2,500
51-71-285	FUEL	4,683	5,500	4,095	5,500
51-71-290	MACHINERY OPERATIONS & MAINT	7,902	17,000	10,831	12,000
51-71-320	UNIFORMS	1,026	2,500	1,542	2,500
51-71-330	DEPARTMENT MATERIALS/EXPENSE	14,028	10,000	16,370	15,000
51-71-350	CHEMICALS/LABORATORY	37,544	60,000	52,356	55,000
TOTAL OPERATING EXPENSES		388,938	428,896	377,845	435,062
51-71-700	CAPITAL OUTLAY	84,096	34,000	45,892	-
51-71-800	CAPITAL IMPROVEMENTS	837,421	1,100,000	535,000	650,000
TOTAL CAPITAL OUTLAY		921,517	1,134,000	580,892	650,000
TOTAL WATER SUPPLY		1,310,455	1,562,896	958,737	1,085,062

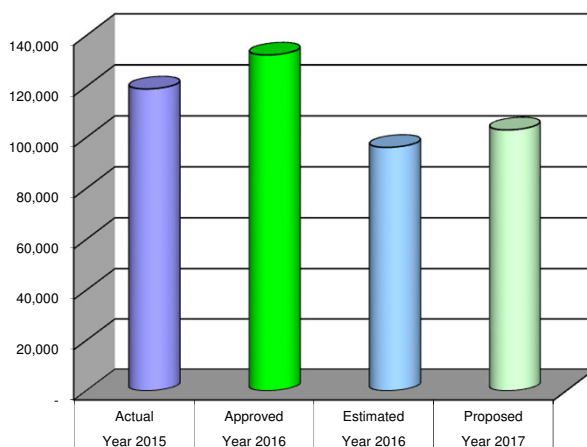
Total Operating Expenses



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2017 BUDGET

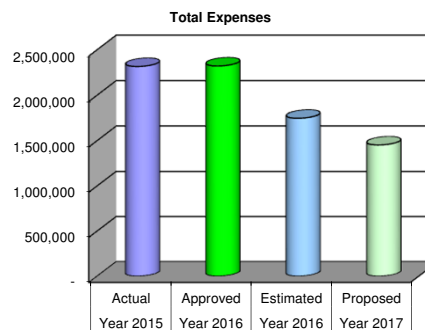
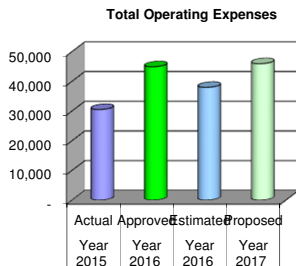
Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
TRANSPORTATION/DISTRIBUTION					
51-72-110	DEPARTMENT HEAD	15,390	13,133	16,711	13,133
51-72-112	LEAD SUPV	17,399	12,165	1,745	10,929
51-72-117	MAINTENANCE WORKERS/LABORERS	25,607	14,914	16,751	15,342
51-72-121	OVERTIME	5,092	5,150	2,925	5,000
51-72-123	SEASONAL	5,728	6,000	18,617	6,000
51-72-131	PAYROLL TAXES	5,870	4,083	5,442	4,007
51-72-132	RETIREMENT EXPENSE	3,186	2,268	1,969	2,220
51-72-133	HEALTH DENTAL VISION INSURANCE	8,289	9,166	7,359	7,878
51-72-134	LIFE/DISABILITY INSURANCE	447	549	265	267
51-72-135	WORKERS' COMPENSATION	1,925	2,987	1,280	2,929
51-72-200	OFFICE SUPPLIES & EXPENSE	592	300	165	200
51-72-210	TRAVEL & MEETINGS	-	500	79	200
51-72-220	PROF/TECH SERVICES	2,743	6,000	936	2,500
51-72-230	TRAINING & PROF DEVELOPMENT	57	1,000	247	500
51-72-240	PROPERTY/RISK INSURANCE	1,485	1,610	1,549	1,600
51-72-250	COMMUNICATIONS	2,938	1,500	1,310	1,500
51-72-260	BUILDING MAINTENANCE	92	1,000	328	500
51-72-270	UTILITIES	-	500	-	500
51-72-280	VEHICLE OPERATIONS & MAINT	559	2,500	21	2,000
51-72-285	FUEL	40	3,500	3,013	3,500
51-72-290	MACHINERY OPERATIONS & MAINT	1,335	3,000	1,822	2,000
51-72-320	UNIFORMS	262	600	649	300
51-72-330	WATER MATERIALS & EXPENSE	20,054	40,000	12,983	20,000
TOTAL OPERATING EXPENSES		119,090	132,425	96,166	103,005
51-72-700	CAPITAL OUTLAY	21,924	-	-	-
51-72-800	CAPITAL IMPROVEMENTS	583,495	275,000	464,543	-
TOTAL CAPITAL OUTLAY		605,419	275,000	464,543	-
TOTAL TRANSPORTATION/DISTRIBUTION		724,509	407,425	560,709	103,005

Total Operating Expenses



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
RAW WATER					
51-73-110	DEPARTMENT HEAD	1,653	5,197	2,685	5,197
51-73-112	CREW LEADER	-	-	-	-
51-73-116	UTILITY TECHNICIAN	6,207	6,132	6,576	6,196
51-73-121	OVERTIME	856	412	368	400
51-73-131	PAYROLL TAXES	686	933	799	938
51-73-132	RETIREMENT EXPENSE	442	587	507	590
51-73-133	HEALTH DENTAL VISION INSURANCE	1,249	2,501	1,833	3,562
51-73-134	LIFE/DISABILITY INSURANCE	62	170	64	85
51-73-135	WORKERS' COMPENSATION	282	376	274	377
51-73-200	OFFICE SUPPLIES/EXPENSE	35	250	150	250
51-73-220	PROF/TECH SERVICES	1,269	2,000	1,000	2,000
51-73-250	COMMUNICATIONS	666	600	674	600
51-73-260	BUILDING/GROUNDS MAINTENANCE	3,015	2,000	39	2,000
51-73-270	UTILITIES	8,673	14,500	16,260	14,500
51-73-290	MACHINERY OPERATIONS & MAINT	742	1,500	1,452	1,500
51-73-330	WATER MATERIALS & EXPENSE	4,630	5,000	5,250	5,000
51-73-340	5% RAW WATER RESERVE	-	2,700	-	2,700
TOTAL OPERATING EXPENSES		30,467	44,858	37,931	45,895
51-73-700	CAPITAL IMPROVEMENTS	9,653	10,000	931	27,000
51-73-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL OUTLAY		9,653	10,000	931	27,000
TOTAL RAW WATER		40,120	54,858	38,862	72,895
TOTAL EXPENSES		2,316,148	2,321,689	1,746,264	1,452,701
REVENUES OVER (UNDER) EXPENSES		123,484	(166,507)	63,613	(253,519)



TOWN OF RANGELY, COLORADO
GAS FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	1,055,412	1,304,365	1,005,004	1,312,365
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	(175,000)	(175,000)	(175,000)	(175,000)
OPERATING EXPENSES - SEE DETAIL	(790,417)	(1,046,437)	(761,017)	(1,045,673)
CAPITAL EXPENSES - SEE DETAIL	(17,540)	(72,000)	(55,416)	(35,000)
REVENUES OVER (UNDER) EXPENSES	72,455	10,928	13,571	56,692

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	2,306,439	2,334,735	2,334,735	2,333,722
REVENUES - SEE DETAIL	1,055,412	1,304,365	1,005,004	1,312,365
EXPENDITURES - SEE DETAIL	(982,957)	(1,293,437)	(991,433)	(1,255,673)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	17,540	72,000	55,416	35,000
DEPRECIATION	(61,699)	(70,000)	(70,000)	(70,000)
FUND BALANCE: DECEMBER 31	2,334,735	2,347,663	2,333,722	2,355,414

FUND EQUITY RESTRICTIONS

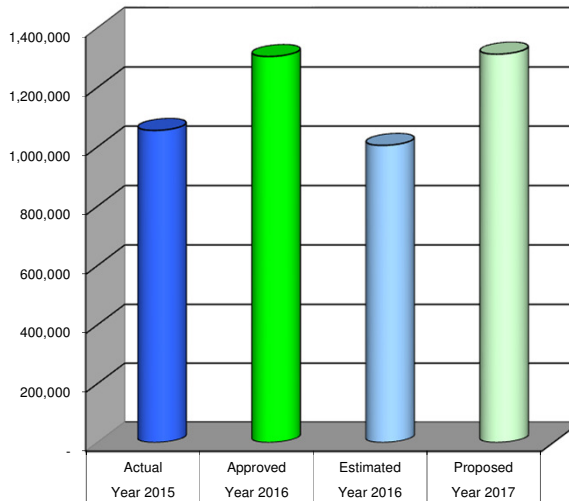
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVES	1,800	1,800	1,800	4,300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	517,697	519,697	503,113	468,113
UNRESTRICTED	1,815,238	1,826,166	1,828,809	1,883,001
FUND BALANCE: DECEMBER 31	2,334,735	2,347,663	2,333,722	2,355,414

TOWN OF RANGELY, COLORADO
GAS FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	1,702,702	1,770,990	1,770,990	1,680,783
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	173,257	179,041	179,041	-
INTEREST RECEIVABLE	585	598	598	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(101,747)	(104,376)	(104,376)	-
PAYROLL LIABILITIES	(37,116)	(36,417)	(36,417)	-
DEPOSIT RESERVE	(2,100)	(1,800)	(1,800)	-
TOTAL - BEGINNING OF YEAR	1,735,581	1,808,036	1,808,036	1,680,783
REVENUES - SEE DETAIL	1,055,412	1,304,365	1,005,004	1,312,365
TOTAL CASH AND REVENUES AVAILABLE	2,790,993	3,112,401	2,813,040	2,993,148
EXPENSES - SEE DETAIL	982,957	1,293,437	991,433	1,255,673
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(179,041)	(179,041)	(179,041)	-
INTEREST RECEIVABLE	(598)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	104,376	-	-	-
PAYROLL LIABILITIES	36,417	36,417	36,417	-
DEPOSIT RESERVE	1,800	1,800	1,800	-
TOTAL YEAR END ACCRUALS	(37,046)	(140,824)	(140,824)	-
TOTAL EXPENSES AND ACCRUALS	1,020,003	1,434,261	1,132,257	1,255,673
CASH: DECEMBER 31	1,770,990	1,678,140	1,680,783	1,737,475
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	1,800	1,800	1,800	4,300
CO LSE	5,000	5,000	5,000	5,000
UNRESTRICTED CASH BALANCE	1,764,190	1,671,340	1,673,983	1,728,175
CASH: DECEMBER 31	1,770,990	1,678,140	1,680,783	1,737,475

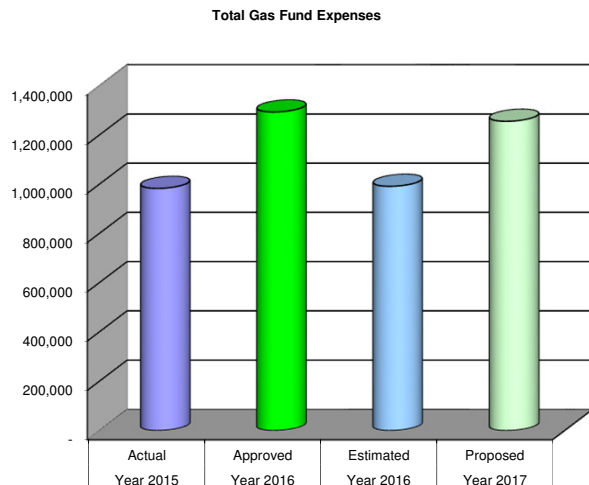
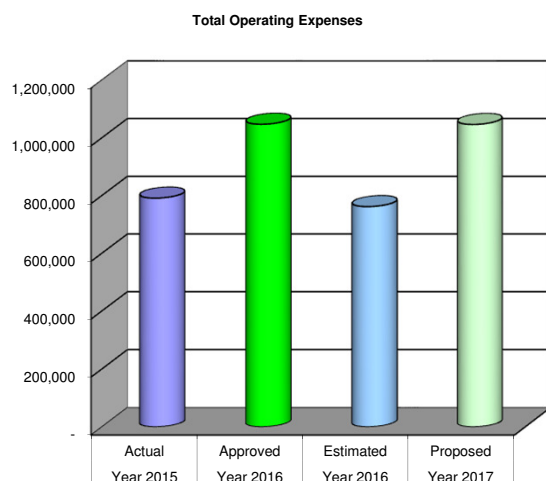
TOWN OF RANGELY, COLORADO
GAS FUND REVENUES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
52-30-100	CUSTOMERS - RESIDENTIAL	504,180	635,432	490,242	640,078
52-30-200	CUSTOMERS - COMMERCIAL	524,274	635,433	491,601	641,787
52-30-300	CUSTOMERS - SPECIAL	1,758	1,500	510	1,500
52-30-400	CAPITAL INVESTMENT FEES	1,500	4,000	267	2,000
52-30-500	SERVICE INSTALLATION FEES	1,389	3,000	1,457	2,000
52-30-550	GAIN/LOSS ON ASSET DISPOSAL	-	1,000	-	1,000
52-30-600	INTEREST INCOME	5,222	5,000	4,495	5,000
52-30-700	MISCELLANEOUS	2,100	3,000	(177)	2,000
52-30-800	PENALTIES	14,989	16,000	16,609	17,000
TOTAL GAS FUND REVENUES		1,055,412	1,304,365	1,005,004	1,312,365



TOWN OF RANGELY, COLORADO
GAS FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
OPERATING EXPENSES					
52-40-110	DEPARTMENT HEAD	56,621	66,863	63,889	66,865
52-40-112	CREW LEADER	60,146	59,081	56,393	59,082
52-40-116	SENIOR UTILITY TECHNICIAN	50,560	45,917	43,494	45,916
52-40-117	Gas Utility Tech	16,901	42,525	40,952	45,000
52-40-121	OVERTIME	14,765	16,480	16,829	16,000
52-40-123	SEASONAL	5,895	10,300	10,549	10,300
52-40-131	PAYROLL TAXES	21,247	19,173	25,834	19,331
52-40-132	RETIREMENT EXPENSE	9,950	11,543	11,078	11,643
52-40-133	HEALTH DENTAL VISION INSURANCE	31,533	40,161	49,813	56,387
52-40-134	LIFE/DISABILITY INSURANCE	1,614	2,352	1,509	1,164
52-40-135	WORKERS' COMPENSATION	2,802	5,227	3,461	5,270
52-40-200	OFFICE SUPPLIES & EXPENSE	1,939	2,400	1,389	2,400
52-40-203	SAFETY AWARENESS PROGRAM	883	1,200	521	1,000
52-40-205	COMPUTER PROCESSING	2,489	3,000	1,843	2,600
52-40-210	TRAVEL & MEETINGS	314	1,500	337	1,500
52-40-220	PROFESSIONAL/TECHNICAL SERVICES	6,625	8,000	6,131	7,000
52-40-230	TRAINING & PROF DEVELOPMENT	160	2,600	2,981	2,600
52-40-240	PROPERTY/RISK INSURANCE	8,910	9,500	9,496	9,500
52-40-250	COMMUNICATIONS	5,561	5,500	5,149	5,500
52-40-260	BUILDING MAINTENANCE	2,028	2,500	2,188	2,000
52-40-270	UTILITIES	5,472	8,500	4,828	6,000
52-40-280	VEHICLE OPERATIONS & MAINT	1,038	3,500	3,367	3,000
52-40-285	FUEL	6,332	11,000	5,372	9,000
52-40-290	MACHINERY OPERATIONS & MAINT	441	4,000	537	3,000
52-40-320	UNIFORMS	1,131	1,600	1,450	1,600
52-40-330	GAS MATERIALS & EXPENSE	14,121	30,000	17,034	25,000
52-40-370	GAS REBATE PROGRAM/WARM	3,622	10,000	-	5,000
52-40-380	PUBLIC EDUCATION PROGRAM	1,484	2,000	1,637	2,000
52-40-410	NATURAL GAS PURCHASES	455,833	610,015	372,956	610,015
52-40-680	CONTINGENCY	-	10,000	-	10,000
TOTAL OPERATING EXPENSES		790,417	1,046,437	761,017	1,045,673
CAPITAL OUTLAY					
52-40-700	CAPITAL OUTLAY	10,553	42,000	45,638	10,000
52-40-800	CAPITAL IMPROVEMENTS	6,987	30,000	9,778	25,000
TOTAL CAPITAL OUTLAY		17,540	72,000	55,416	35,000
CHARGES FOR SERVICES					
52-40-900	TRANSFER - ADMINISTRATIVE SERV	53,655	53,655	53,655	53,655
52-40-910	TRANSFER - FINANCIAL SERVICES	41,055	41,055	41,055	41,055
52-40-920	TRANSFER - PUBLIC WORKS SERV	27,020	27,020	27,020	27,020
52-40-930	TRANSFER - DISPATCH/PUBLIC SAFETY	53,270	53,270	53,270	53,270
52-40-950	DEPRECIATION EXPENSE	-	-	-	-
TOTAL CHARGES FOR SERVICES		175,000	175,000	175,000	175,000
TOTAL GAS FUND EXPENSES		982,957	1,293,437	991,433	1,255,673
REVENUES OVER (UNDER) EXPENSES		72,455	10,928	13,571	56,692



TOWN OF RANGELY, COLORADO
WASTEWATER FUND SUMMARY
2017 BUDGET

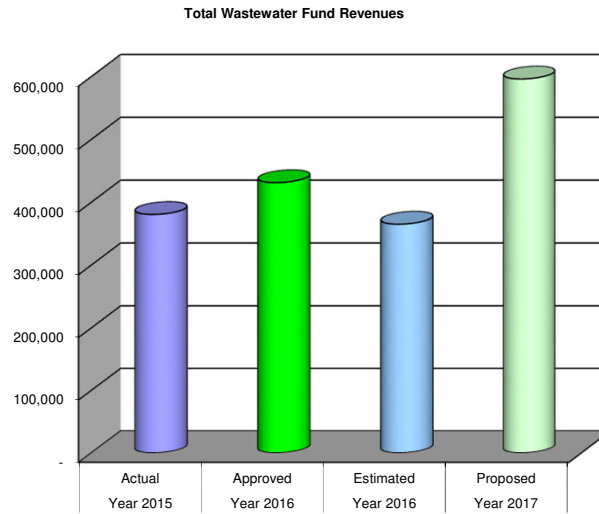
	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	380,646	431,227	365,131	596,227
DEBT SERVICE - SEE DETAIL	(26,447)	(26,447)	(26,447)	(26,447)
CHARGES FOR SERVICES - SEE DETAIL	(48,000)	(60,000)	(60,000)	(70,000)
OPERATING EXPENSES - SEE DETAIL	(190,161)	(239,076)	(229,066)	(220,666)
CAPITAL EXPENSES - SEE DETAIL	(70,000)	(50,000)	-	(415,000)
REVENUES OVER (UNDER) EXPENSES	46,038	55,704	49,618	(135,886)
<u>FUND EQUITY CALCULATIONS</u>				
FUND EQUITY: JANUARY 1	3,060,943	3,005,297	3,005,297	2,931,346
REVENUES - SEE DETAIL	380,646	431,227	365,131	596,227
EXPENDITURES - SEE DETAIL	(334,608)	(375,523)	(315,513)	(732,113)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	70,000	50,000	-	-
LOAN PAYMENT	20,921	16,431	16,431	16,431
GRANTS	-	-	-	-
CONTRIBUTED CAPITAL	-	-	-	-
DEPRECIATION	(192,604)	(140,000)	(140,000)	(140,000)
FUND BALANCE: DECEMBER 31	3,005,297	2,987,432	2,931,346	2,671,891
<u>FUND EQUITY RESTRICTIONS</u>				
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	2,390,233	2,300,233	2,250,233	2,110,233
UNRESTRICTED	615,064	687,199	681,113	561,658
FUND BALANCE: DECEMBER 31	3,005,297	2,987,432	2,931,346	2,671,891
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	634,961	682,101	682,101	724,491
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	40,927	39,873	39,873	-
INTEREST RECEIVABLE	78	79	79	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(5,727)	(7,122)	(7,122)	-
PAYROLL LIABILITIES	(7,013)	(5,668)	(5,668)	-
INTEREST PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	663,226	709,263	709,263	724,491
REVENUES - SEE DETAIL	380,646	431,227	365,131	596,227
TOTAL CASH AND REVENUES AVAILABLE	1,043,872	1,140,490	1,074,394	1,320,718
EXPENSES - SEE DETAIL	334,608	375,523	315,513	732,113
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(39,873)	(40,908)	(40,908)	-
INTEREST RECEIVABLE/OTHER	(79)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	7,122	-	-	-

TOWN OF RANGELY, COLORADO
WASTEWATER FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
PAYROLL LIABILITIES	5,668	6,518	6,518	-
INTEREST PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(27,162)	(34,390)	(34,390)	-
TOTAL EXPENSES AND ACCRUALS	361,770	409,913	349,903	732,113
CASH: DECEMBER 31	682,101	730,577	724,491	588,605
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	-	-	-	-
UNRESTRICTED CASH BALANCE	682,101	730,577	724,491	588,605
CASH: DECEMBER 31	682,101	730,577	724,491	588,605

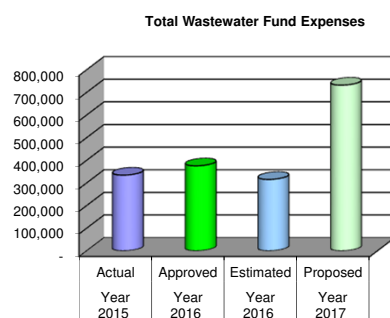
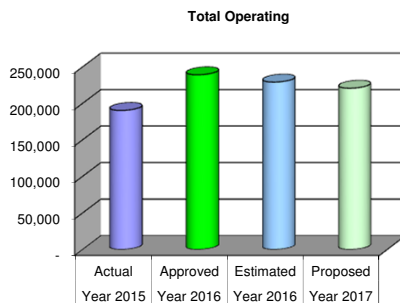
TOWN OF RANGELY, COLORADO
WASTEWATER FUND REVENUES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
53-30-100	CUSTOMERS - RESIDENTIAL	264,486	300,000	262,811	265,000
53-30-150	CUSTOMERS - COMMERCIAL/OTHER	113,146	100,000	101,815	100,000
53-30-200	TAP FEES	-	-	-	-
53-30-250	PLANT INVESTMENT FEE	2,100	3,600	-	3,600
53-30-350	DUMP FEES	-	-	-	-
53-30-400	INTEREST INCOME	914	400	-	400
53-30-500	MISCELLANEOUS (General Fund)	-	750	505	750
53-30-630	TOR WASTEWATER LOAN PRINCIPAL/INTEREST	-	26,477	-	26,477
53-30-905	SRF WATER LOAN	-	-	-	-
53-30-910	EQUITY TRANSFER FR GENERAL FUND	-	-	-	-
53-30-940	EIA GRANT	-	-	-	200,000
TOTAL WASTEWATER FUND REVENUES		380,646	431,227	365,131	596,227



TOWN OF RANGELY, COLORADO
WASTEWATER FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
OPERATING EXPENSES					
53-40-110	DEPARTMENT HEAD	5,963	19,488	17,871	19,488
53-40-112	CREW LEADER	19,628	8,323	8,821	8,323
53-40-115	ORC WASTE WATER PLANT	-	-	-	-
53-40-116	UTILITY TECHNICIAN	14,460	15,330	10,627	15,490
53-40-121	OVERTIME	7,828	6,695	4,424	6,500
53-40-123	SEASONAL	7,381	2,500	7,939	2,500
53-40-131	PAYROLL TAXES	4,359	4,161	3,865	4,158
53-40-132	RETIREMENT EXPENSE	2,333	2,492	2,410	2,490
53-40-133	HEALTH DENTAL VISION INSURANCE	16,492	9,285	9,268	12,138
53-40-134	LIFE/DISABILITY INSURANCE	382	630	322	308
53-40-135	WORKERS' COMPENSATION	1,168	1,672	1,325	1,671
53-40-200	OFFICE SUPPLIES & EXPENSE	867	500	1,420	1,000
53-40-205	COMPUTER PROCESSING	3,492	1,500	1,843	2,000
53-40-210	TRAVEL & MEETINGS	487	1,000	97	500
53-40-220	PROFESSIONAL/TECHNICAL SERVICES	3,954	5,000	4,448	4,600
53-40-230	TRAINING & PROF DEVELOPMENT	163	1,000	1,389	1,500
53-40-240	PROPERTY/RISK INSURANCE	9,534	5,500	6,215	5,500
53-40-250	COMMUNICATIONS	2,643	4,000	2,705	3,000
53-40-260	BUILDING MAINTENANCE	4,017	8,000	8,200	7,000
53-40-270	UTILITIES	63,615	60,000	70,973	65,000
53-40-280	VEHICLE OPERATIONS & MAINT	1,840	3,000	4,789	5,000
53-40-285	FUEL	2,740	6,000	2,384	4,000
53-40-290	MACHINERY OPERATIONS & MAINT	8,156	15,000	15,066	13,000
53-40-320	UNIFORMS	1,280	2,000	216	1,500
53-40-330	SEWER MATERIALS & EXPENSE	3,768	40,000	27,327	20,000
53-40-350	CHEMICALS/LAB SUPPLIES	3,611	6,000	5,122	4,000
53-40-680	CONTINGENCY	-	10,000	10,000	10,000
TOTAL OPERATING		190,161	239,076	229,066	220,666
CAPITAL OUTLAY					
53-40-700	CAPITAL OUTLAY	70,000	-	-	-
53-40-800	CAPITAL IMPROVEMENTS	-	50,000	-	415,000
TOTAL CAPITAL OUTLAY		70,000	50,000	-	415,000
CHARGES FOR SERVICES					
53-40-900	ADMINISTRATIVE SERVICES	14,311	17,888	17,888	20,869
53-40-910	FINANCIAL SERVICES	16,063	20,078	20,078	23,425
53-40-920	PUBLIC WORKS SERVICES	7,713	9,642	9,642	11,249
53-40-930	POLICE DISPATCH SERVICES	9,913	12,392	12,392	14,457
53-40-950	DEPRECIATION EXPENSE	-	-	-	-
TOTAL CHARGES FOR SERVICES		48,000	60,000	60,000	70,000
DEBT SERVICE					
53-49-600	TOR WASTEWATER LOAN PRINCIPAL	20,921	16,431	16,431	16,431
53-49-610	TORWASTE WATER LOAN INTEREST	5,526	10,016	10,016	10,016
53-49-820	FMHS 90,000 4/1/80 PRINCIPAL	-	-	-	-
53-49-830	FMHS 90,000 4/1/80 INTEREST	-	-	-	-
TOTAL DEBT SERVICE		26,447	26,447	26,447	26,447
TOTAL WASTEWATER FUND EXPENSES		334,608	375,523	315,513	732,113
REVENUES OVER (UNDER) EXPENSES		46,038	55,704	49,618	(135,886)



TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND SUMMARY
2017 BUDGET

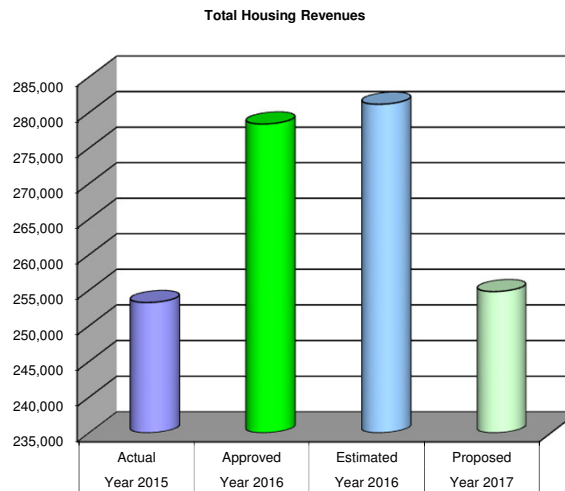
	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	253,256	278,380	281,153	254,800
DEBT SERVICE - SEE DETAIL	(53,322)	(71,000)	(55,390)	(56,000)
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	(10,000)
OPERATING EXPENDITURES - SEE DETAIL	(145,818)	(165,652)	(125,081)	(146,311)
CAPITAL EXPENSES - SEE DETAIL	(14,930)	(35,500)	(28,624)	(6,000)
REVENUES OVER (UNDER) EXPENDITURES	39,186	6,228	72,058	36,489
<u>FUND BALANCE CALCULATIONS</u>				
FUND BALANCE: JANUARY 1	257,831	297,017	297,017	369,075
REVENUES - SEE DETAIL	253,256	278,380	281,153	254,800
EXPENDITURES - SEE DETAIL	(214,070)	(272,152)	(209,095)	(218,311)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	297,017	303,245	369,075	405,564
<u>FUND BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
UNRESTRICTED FUND BALANCE	225,017	231,245	297,075	333,564
FUND BALANCE: DECEMBER 31	297,017	303,245	369,075	405,564

TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	280,915	311,491	311,491	378,748
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	148	148	148	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(15,717)	(4,949)	(4,949)	-
PAYROLL LIABILITIES	(2,815)	(3,573)	(3,573)	-
DEPOSIT RESERVE	(4,700)	(6,100)	(6,100)	-
TOTAL - BEGINNING OF YEAR	257,831	297,017	297,017	378,748
REVENUES - SEE DETAIL	253,256	278,380	281,153	254,800
TOTAL CASH AND REVENUES AVAILABLE	511,087	575,397	578,170	633,548
EXPENSES - SEE DETAIL	214,070	272,152	209,095	218,311
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(148)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	4,949	-	-	-
PAYROLL LIABILITIES	3,573	3,573	3,573	-
DEPOSIT RESERVE	6,100	6,100	6,100	6,100
TOTAL YEAR END ACCRUALS	14,474	9,673	9,673	6,100
TOTAL EXPENSES AND ACCRUALS	199,596	262,479	199,422	212,211
CASH: DECEMBER 31	311,491	312,918	378,748	421,337
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
DEPOSIT RESERVE	6,100	6,100	6,100	6,100
UNRESTRICTED CASH BALANCE	233,391	234,818	300,648	343,237
CASH: DECEMBER 31	311,491	312,918	378,748	421,337

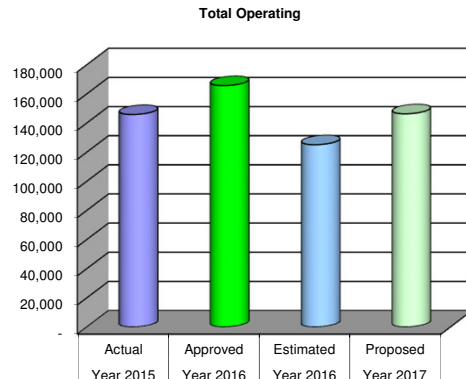
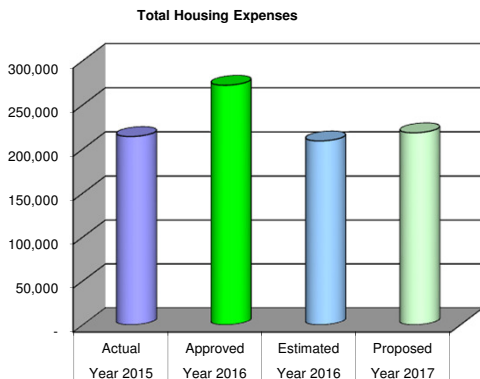
TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND REVENUES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
REVENUES					
71-30-100	RENT COLLECTIONS	88,000	88,000	90,401	88,000
71-30-200	RENT SUBSIDY	86,528	93,880	97,643	88,000
71-30-205	LOANS SUBSIDY-PRINCIPAL	15,832	15,000	15,510	15,000
71-30-210	LOAN SUBSIDY-INTEREST 1%	2,839	5,000	5,000	5,000
71-30-215	LOAN SUBSIDY INTEREST 12.25%	34,314	50,000	50,000	50,000
71-30-220	SUBSIDY-OVERAGE	336	-	-	-
71-30-300	TELEVENTS/CABLE TV	6,787	9,000	7,088	7,200
71-30-400	MISCELLANEOUS	3,858	500	933	1,000
71-30-500	INTEREST EARNINGS	762	500	578	600
71-30-700	TRANSFER FROM HOUSING RESERVE	-	-	-	-
71-30-800	CCITF GRANT	14,000	16,500	14,000	-
TOTAL HOUSING REVENUES		253,256	278,380	281,153	254,800



TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
OPERATING EXPENDITURES					
71-40-110	BUILDING SUPERVISOR	265	-	-	-
71-40-111	ADMINISTRATOR	12,951	17,750	10,290	10,608
71-40-117	MAINTENANCE WORKER/LABORER	32,605	28,369	32,289	28,369
71-40-121	OVERTIME	759	258	833	250
71-40-131	PAYROLL TAXES	3,691	3,687	3,364	3,119
71-40-132	RETIREMENT EXPENSE	2,345	2,319	2,190	1,961
71-40-133	HEALTH DENTAL VISION INSURANCE	7,268	17,302	8,467	16,376
71-40-134	LIFE INSURANCE	62	717	110	286
71-40-135	WORKERS' COMPENSATION	1,431	1,800	1,611	1,642
71-40-200	OFFICE SUPPLIES & EXPENSE	699	750	702	900
71-40-205	COMPUTER PROCESSING	3,039	3,500	1,576	2,000
71-40-210	TRAVEL & MEETINGS	1,219	1,000	-	800
71-40-220	PROFESSIONAL/TECHNICAL SVCS	672	2,500	147	1,000
71-40-240	PROPERTY/RISK INSURANCE	5,197	6,000	5,440	6,000
71-40-250	COMMUNICATIONS	2,044	2,500	2,044	2,500
71-40-260	BUILDING MAINTENANCE	34,322	30,000	18,248	25,000
71-40-270	UTILITIES	37,249	42,000	37,570	40,000
71-40-300	MARKETING	-	200	200	500
71-40-680	CONTINGENCY	-	5,000	-	5,000
TOTAL OPERATING		145,818	165,652	125,081	146,311
CAPITAL OUTLAY					
71-40-700	CAPITAL OUTLAY	-	-	-	6,000
71-40-800	CAPITAL IMPROVEMENTS	14,930	35,500	28,624	-
TOTAL CAPITAL OUTLAY		14,930	35,500	28,624	6,000
DEBT SERVICE					
71-40-901	FMHA OVERAGE CHARGE	336	1,000	880	1,000
71-40-902	INTEREST SUBSIDY 1%	2,840	5,000	3,010	4,000
71-40-903	INTEREST SUBSIDY 12.25%	34,314	50,000	35,800	35,000
71-40-904	PRINCIPAL INTEREST	15,832	15,000	15,700	16,000
71-40-940	DEBT SERVICE	-	-	-	-
TOTAL DEBT SERVICE		53,322	71,000	55,390	56,000
CHARGES FOR SERVICES					
71-40-905	TRANSFER - ADMINISTRATIVE SERV	-	-	-	2,981
71-40-910	TRANSFER - FINANCIAL SERVICES	-	-	-	3,346
71-40-920	TRANSFER - PUBLIC WORKS SERV	-	-	-	1,608
71-40-930	TRANSFER - POLICE DISPATCH	-	-	-	2,065
TOTAL CHARGES FOR SERVICES		-	-	-	10,000
TOTAL HOUSING EXPENSES		214,070	272,152	209,095	218,311
REVENUES OVER (UNDER) EXPENSES		39,186	6,228	72,058	36,489



TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND SUMMARY
2017 BUDGET

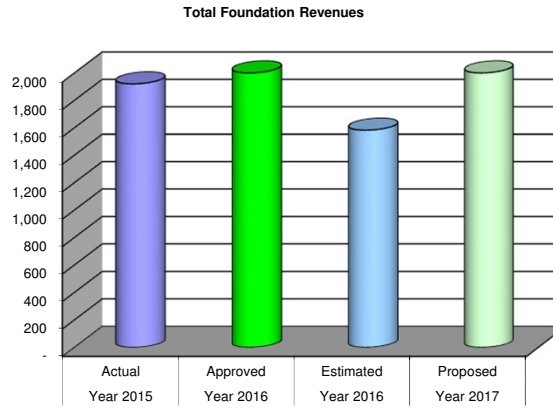
	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	1,920	2,000	1,582	2,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(1,010)	(2,000)	(446)	(2,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	910	-	1,136	-
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<u>FUND BALANCE CALCULATIONS</u>				
FUND BALANCE: JANUARY 1	285,708	286,618	286,618	287,754
REVENUES - SEE DETAIL	1,920	2,000	1,582	2,000
EXPENDITURES - SEE DETAIL	(1,010)	(2,000)	(446)	(2,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	286,618	286,618	287,754	287,754
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<u>FUND BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED FUND BALANCE				
BY COUNCIL RESOLUTION	286,369	236,339	236,339	236,339
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	249	50,279	51,415	51,415
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FUND BALANCE: DECEMBER 31	286,618	286,618	287,754	287,754
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TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	285,464	286,369	286,369	287,754
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	244	249	249	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	285,708	286,618	286,618	287,754
REVENUES - SEE DETAIL	1,920	2,000	1,582	2,000
TOTAL CASH AND REVENUES AVAILABLE	287,628	288,618	288,200	289,754
EXPENSES - SEE DETAIL	1,010	2,000	446	2,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(249)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(249)	-	-	-
TOTAL EXPENSES AND ACCRUALS	1,259	2,000	446	2,000
CASH: DECEMBER 31	286,369	286,618	287,754	287,754
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
BY COUNCIL RESOLUTION	286,369	236,339	236,339	236,339
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	-	50,279	51,415	51,415
CASH: DECEMBER 31	286,369	286,618	287,754	287,754

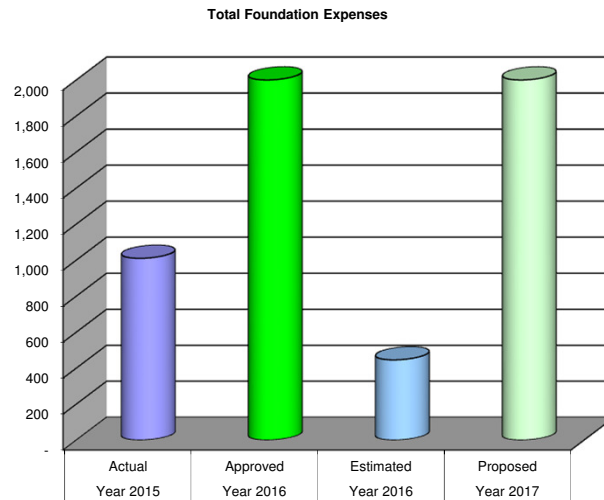
TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND REVENUES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
72-30-300	INTEREST INCOME BANK	1,920	2,000	1,582	2,000
72-30-400	PUBLIC SUPPORT	-	-	-	-
TOTAL FOUNDATION REVENUES		1,920	2,000	1,582	2,000



TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
72-40-500	GRANTS	1,010	2,000	446	2,000
TOTAL FOUNDATION EXPENSES		1,010	2,000	446	2,000
REVENUES OVER (UNDER) EXPENSES		910	-	1,136	-



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	171,716	90,100	174,536	81,100
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(169,021)	(89,200)	(161,158)	(124,700)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	(5,000)
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	2,695	900	13,378	(48,600)
	<hr/>			

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	388,942	391,637	391,637	405,015
REVENUES - SEE DETAIL	171,716	90,100	174,536	81,100
EXPENDITURES - SEE DETAIL	(169,021)	(89,200)	(161,158)	(129,700)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
LOAN REPAYMENTS	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	391,637	392,537	405,015	356,415
	<hr/>			

FUND BALANCE RESTRICTIONS

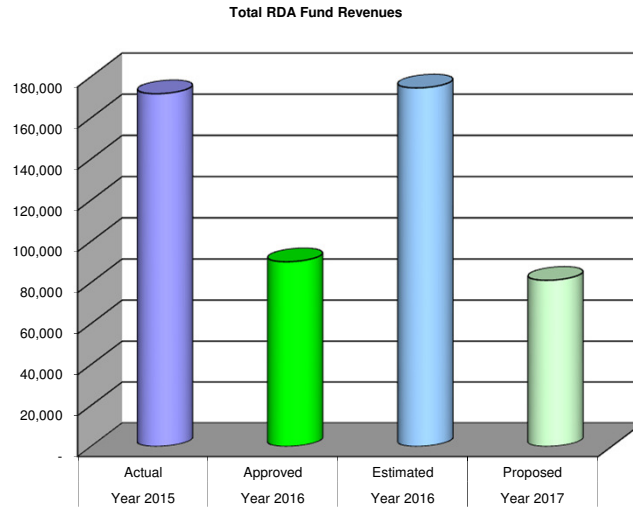
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	391,637	392,537	405,015	356,415
	<hr/>			
FUND BALANCE: DECEMBER 31	391,637	392,537	405,015	356,415
	<hr/>			

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	275,819	283,382	283,382	291,685
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	15	15	15	-
NOTE RECEIVABLE	120,000			
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(1,192)	(5,090)	(5,090)	-
DEPOSIT RESERVE	(5,700)			
TOTAL - BEGINNING OF YEAR	388,942	278,307	278,307	291,685
REVENUES - SEE DETAIL	171,716	90,100	174,536	81,100
TOTAL CASH AND REVENUES AVAILABLE	560,658	368,407	452,843	372,785
EXPENSES - SEE DETAIL	169,021	89,200	161,158	129,700
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(15)	-	-	-
NOTE RECEIVABLE	(120,000)			
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	6,670			
DEPOSIT RESERVE	5,090	-	-	-
TOTAL YEAR END ACCRUALS	(108,255)	-	-	-
TOTAL EXPENSES AND ACCRUALS	277,276	89,200	161,158	129,700
CASH: DECEMBER 31	283,382	279,207	291,685	243,085
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	5,090	5,090	-	-
UNRESTRICTED CASH BALANCE	278,292	274,117	291,685	243,085
CASH: DECEMBER 31	283,382	279,207	291,685	243,085

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND REVENUES
2017 BUDGET

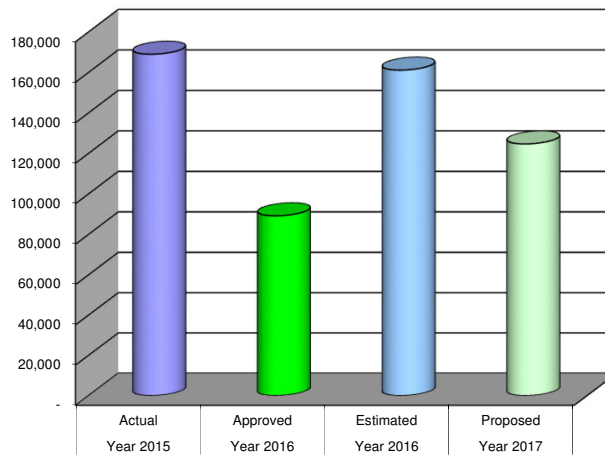
Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
73-30-100	HOUSING REVENUE	64,369	67,000	58,423	55,000
73-30-200	INTEREST EARNINGS CD	228	100	113	100
73-30-500	MISCELLANEOUS INCOME	107,119	23,000	116,000	26,000
TOTAL RDA FUND REVENUES		171,716	90,100	174,536	81,100



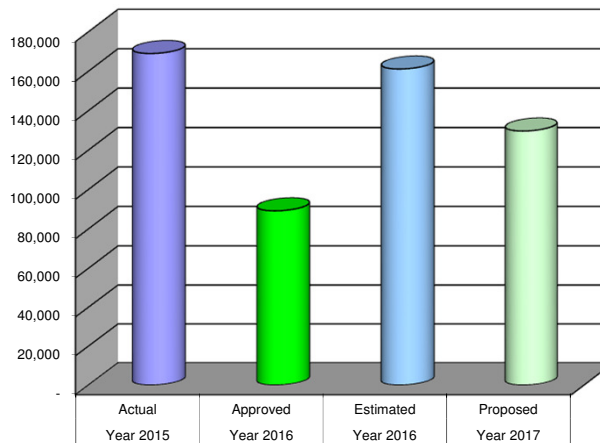
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
73-40-220	PROF/TECH SERVICES	102,597	20,000	100,000	26,000
73-40-250	HOUSING MANAGEMENT EXPENSE	59,800	64,000	54,595	45,000
73-40-255	HOUSING RENTAL EXP/FEE	-	-	-	-
73-40-260	BUILDING & MAINTENANCE	6,424	4,000	6,337	2,000
73-40-270	UTILITIES	200	200	226	200
73-40-300	MARKETING	-	1,000	-	1,500
73-40-300	GRANTS	-	-	-	50,000
TOTAL OPERATING		169,021	89,200	161,158	124,700
73-40-700	CAPITAL OUTLAY	-	-	-	5,000
73-40-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL		-	-	-	5,000
TOTAL RDA FUND EXPENSES		169,021	89,200	161,158	129,700
REVENUES OVER (UNDER) EXPENSES		2,695	900	13,378	(48,600)

Total Operating



Total RDA Fund Expenses



TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND SUMMARY
2017 BUDGET

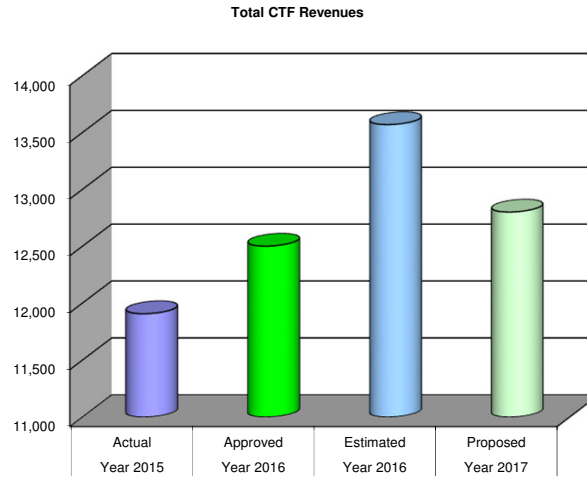
	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	11,906	12,500	13,569	12,800
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	-	-	-
CAPITAL EXPENSES - SEE DETAIL	(625)	(10,000)	-	-
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	11,281	2,500	13,569	12,800
	<hr/>			
<u>FUND BALANCE CALCULATIONS</u>				
FUND BALANCE: JANUARY 1	88,642	99,923	99,923	113,492
REVENUES - SEE DETAIL	11,906	12,500	13,569	12,800
EXPENDITURES - SEE DETAIL	(625)	(10,000)	-	-
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	99,923	102,423	113,492	126,292
	<hr/>			
<u>FUND BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	99,923	102,423	113,492	126,292
	<hr/>			
FUND BALANCE: DECEMBER 31	99,923	102,423	113,492	126,292
	<hr/>			

TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	88,613	99,893	99,893	113,492
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	29	30	30	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	88,642	99,923	99,923	113,492
REVENUES - SEE DETAIL	11,906	12,500	13,569	12,800
TOTAL CASH AND REVENUES AVAILABLE	100,548	112,423	113,492	126,292
EXPENSES - SEE DETAIL	625	10,000	-	-
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(30)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(30)	-	-	-
TOTAL EXPENSES AND ACCRUALS	655	10,000	-	-
CASH: DECEMBER 31	99,893	102,423	113,492	126,292
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	99,893	102,423	113,492	126,292
CASH: DECEMBER 31	99,893	102,423	113,492	126,292

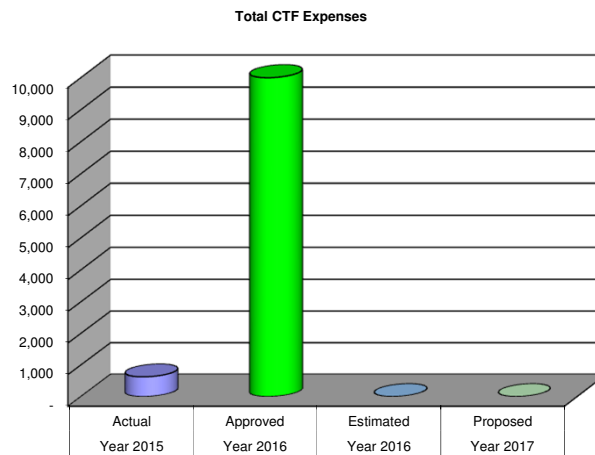
TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND REVENUES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
74-30-100	LOTTERY DISTRIBUTION	11,647	12,000	13,349	12,000
74-30-200	INTEREST INCOME	259	500	220	800
74-30-300	MISCELLANEOUS REVENUES/GRANTS	-	-	-	-
TOTAL CTF REVENUES		11,906	12,500	13,569	12,800



TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
74-40-123	SEASONAL	-	-	-	-
74-40-131	PAYROLL TAXES	-	-	-	-
74-40-135	WORKERS' COMPENSATION	-	-	-	-
74-40-220	PROFESSIONAL & TECHNICAL SERVICES	625	-	-	-
74-40-400	TRAILS GRANT IMPLIMENTATION	-	10,000	-	-
74-40-700	CAPITAL OUTLAY	-	-	-	-
74-40-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CTF EXPENSES		625	10,000	-	-
REVENUES OVER (UNDER) EXPENSES		11,281	2,500	13,569	12,800



TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND SUMMARY
2017 BUDGET

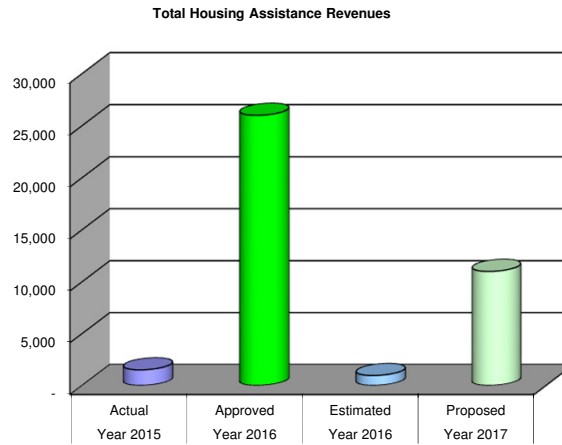
	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	1,502	26,000	953	11,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(9,050)	(6,500)	-	(351,500)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	(7,548)	19,500	953	(340,500)
	<hr/>			
<u>FUND BALANCE CALCULATIONS</u>				
FUND BALANCE: JANUARY 1	865,227	857,679	857,679	858,632
REVENUES - SEE DETAIL	1,502	26,000	953	11,000
EXPENDITURES - SEE DETAIL	(9,050)	(6,500)	-	(351,500)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	857,679	877,179	858,632	518,132
	<hr/>			
<u>FUND BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	857,679	877,179	858,632	518,132
	<hr/>			
FUND BALANCE: DECEMBER 31	857,679	877,179	858,632	518,132
	<hr/>			

TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	865,080	857,530	857,530	858,632
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	147	149	149	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	865,227	857,679	857,679	858,632
REVENUES - SEE DETAIL	1,502	26,000	953	11,000
TOTAL CASH AND REVENUES AVAILABLE	866,729	883,679	858,632	869,632
EXPENSES - SEE DETAIL	9,050	6,500	-	351,500
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(149)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(149)	-	-	-
TOTAL EXPENSES AND ACCRUALS	9,199	6,500	-	351,500
CASH: DECEMBER 31	857,530	877,179	858,632	518,132
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	857,530	877,179	858,632	518,132
CASH: DECEMBER 31	857,530	877,179	858,632	518,132

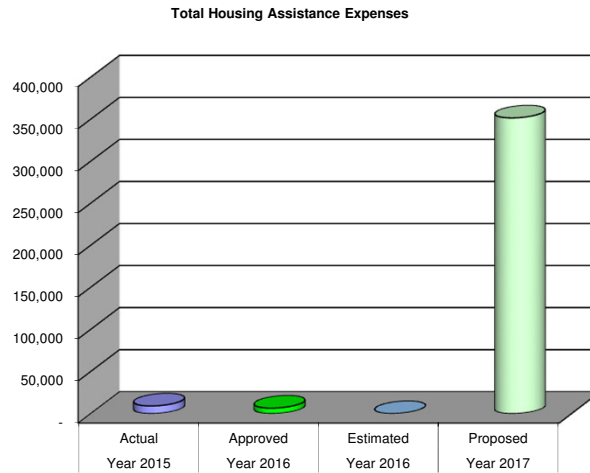
TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND REVENUES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
75-30-100	SAGE RENTS		-	-	
75-30-200	LOT SALES	-	25,000	-	10,000
75-30-300	LOAN REPAYMENTS/CNCC	-		-	
75-30-350	GRANTS & LOANS	-		-	
75-30-400	INTEREST	1,502	1,000	953	1,000
75-30-500	MISCELLANEOUS	-		-	
TOTAL HOUSING ASSISTANCE REVENUES		1,502	26,000	953	11,000



TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
75-40-220	PROF/TECH SERVICES	-	5,000	-	-
75-40-230	LOT SALES EXPENSE	9,050	1,500	-	1,500
75-40-240	HOUSING DEVELOPMENT	-	-	-	-
75-40-800	CAPITAL IMPROVEMENTS	-	-	-	350,000
TOTAL HOUSING ASSISTANCE EXPENSES		9,050	6,500	-	351,500
REVENUES OVER (UNDER) EXPENSES		(7,548)	19,500	953	(340,500)



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	3,980	4,000	4,006	51,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	(3,000)	(1,571)	(4,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	(2,900)	(47,000)
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	3,980	1,000	(465)	-
	<hr/>			

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	315,107	319,087	319,087	318,622
REVENUES - SEE DETAIL	3,980	4,000	4,006	51,000
EXPENDITURES - SEE DETAIL	-	(3,000)	(4,471)	(51,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENTS RECEIVED	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	319,087	320,087	318,622	318,622
	<hr/>			

FUND BALANCE RESTRICTIONS

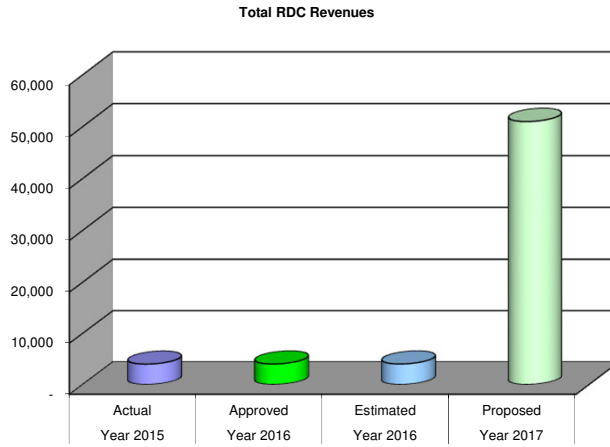
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED FUND BALANCE	184,087	185,087	183,622	183,622
	<hr/>			
FUND BALANCE: DECEMBER 31	319,087	320,087	318,622	318,622
	<hr/>			

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND SUMMARY
2017 BUDGET

	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	315,107	319,087	319,087	318,622
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
NONE	-	-	-	-
TOTAL - BEGINNING OF YEAR	315,107	319,087	319,087	318,622
REVENUES - SEE DETAIL	3,980	4,000	4,006	51,000
TOTAL CASH AND REVENUES AVAILABLE	319,087	323,087	323,093	369,622
EXPENSES - SEE DETAIL	-	3,000	4,471	51,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
EXPENSES AND OTHER LIABILITIES				
NONE	-	-	-	-
TOTAL YEAR END ACCRUALS	-	-	-	-
TOTAL EXPENSES AND ACCRUALS	-	3,000	4,471	51,000
CASH: DECEMBER 31	319,087	320,087	318,622	318,622
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED CASH BALANCE	184,087	185,087	183,622	183,622
CASH: DECEMBER 31	319,087	320,087	318,622	318,622

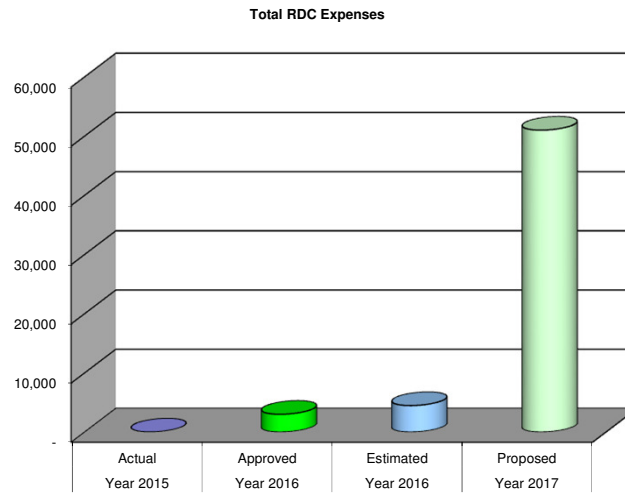
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND REVENUES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
76-30-200	PRINCIPAL ONLOAN	-	-	-	-
76-30-300	INTEREST INCOME	3,980	4,000	4,006	4,000
76-30-400	MISCELLANEOUS	-	-	-	47,000
TOTAL RDC REVENUES		3,980	4,000	4,006	51,000



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND EXPENSES
2017 BUDGET

Account	Description	Year 2015 Actual	Year 2016 Approved	Year 2016 Estimated	Year 2017 Proposed
76-40-220	PROF/TECH SERVICES	-	3,000	1,571	4,000
76-40-800	CAPITAL IMPROVEMENTS-BUSINESS DEVELOPMENT	-		2,900	47,000
TOTAL RDC EXPENSES		-	3,000	4,471	51,000
REVENUES OVER (UNDER) EXPENSES		3,980	1,000	(465)	-



BUDGET NOTES 2017

GENERAL FUND REVENUES

TAXES

10-31-100 Property Taxes \$200,000

Property taxes are estimated to remain stable in accordance with revised assessed valuations. The Town, under Tabor, is allowed at current valuations to receive up to **10 mills**. Any increase above the current 10 mills would, however, require a referendum.

10-31-200 Specific Ownership Taxes \$6,000

These taxes collected on modular homes of a particular type.

10-31-300 General Sales Tax \$770,000

Sales taxes collected on goods sold are estimated to remain stable or slightly decline from 2016. A portion of the sales tax, approximately \$170,000, is shared through a unique agreement with the school district.

10-31-500 Cigarette Tax \$3,200

Tax collected on the sales of cigarettes is estimated to remain the same or show a marginal decline from 2016.

10-31-600 Business Franchise Tax \$60,000

A fee that is assessed to utility franchises operating in Rangely; Moon Lake Electric (4% of gross sales), CenturyTel (\$4.5 annually per account; i.e., each separate line or number), and Bresnan Cablevision (5% of gross sales).

10-31-700 Severance Tax \$123,000

Severance Tax is derived from a formula that provides 50% of the total collected to DOLA which distributes 30% of that amount to the County pool in a direct distribution. The municipal split is further computed based on employee residence reports, total population and road miles.

10-31-800 Motor Vehicle Sales Tax \$14,000

Tax collected on the sales of vehicles in Rangely.

10-31-900 Motor Vehicle Use Tax \$200,000

Use tax passed through from the County

LICENSES AND PERMITS

10-31-100 Business Licenses \$7,000

It is estimated that receipts for business licenses will decline in 2017.

10-32-200 Liquor Licenses \$900

Fees for liquor licenses remain relatively unchanged.

10-32-400 Building Permits \$4,000

It is estimated that Building Permit revenues will decline in 2017.

INTERGOVERNMENTAL REVENUE

10-33-200 Highway Users Trust Fund \$85,000

These revenues are remitted to the Town from the State based on formula involving collection of taxes placed on fuel and the number of miles of roads in the Town.

10-33-300 Motor Vehicle Registration \$10,000

It is estimated that revenues remitted to the Town from the County will remain stable.

10-33-400 Building Rent/Utilities \$24,500

Rents are collected from the County but not the Chamber.

10-33-500 Mineral Lease Distribution \$880,000

These funds are collected in lieu of income tax from energy companies by the Federal Government and distributed to the Town through a complex formula. The estimate is subject to dramatic changes with state discretion.

10-33-300 County Road & Bridge Tax Share \$10,000

These funds are remitted to the Town by the County in lieu of in-kind services and are based on 50% of the taxes from the Road & Bridge Levy against assessed valuations of property within the Town limits.

10.33.701, 750, 760, 800 Grants \$220,000

These funds are obtained from DOLA and Rio Blanco County to provide for capital outlay and capital improvements.

10-34-300,400,500,600 CHARGES FOR SERVICES \$345,229

These charges are assessed to other Departments and Funds for administrative and financial services provided through the General Fund. The council have determined that these charges should be reviewed annually and adjusted accordingly in consideration of the CPI and demands placed on the General Fund.

MISCELLANEOUS REVENUES

10-36-100 Interest Income \$95,000

Interest revenues are an important source of funds for the Town. We expect a decline as numerous CD's have matured

10-36-200 Miscellaneous Income \$15,000

Includes charges for services to the public, workers compensation, and employee reimbursements.

10-36-400,410,420,430,440 Court Fines and Fees \$7,870

It is estimated that these revenues will stay about the same in 2016. Further, fees are now being collected that may have previously gone to the State of Colorado. Other fees collected include surcharges (\$5/defendant upon conviction), court costs between \$25 and \$50, witness fees, deferred judgment fees of \$40, probation fees of \$25, bench warrants of \$30, and incarceration fees.

10-36-450 P.D. Surcharge \$500

This revenue is collected by the Municipal Court and remitted to the P.D. to defray costs of processing cases.

10-36-500 P.D. Miscellaneous \$15,000

These revenues include a variety of charges for services conducted by the P.D., including the animal shelter and victim services surcharges.

10-36-511 P.D. 911 Reimbursement Grant \$1,000

These funds are utilized to reimburse costs of dispatcher training. It is estimated that this category will remain stable in 2016.

10-36-650 Fire Department Dispatch Donation \$3,500

For improvements to dispatch equipment and to help cover expenses.

GENERAL FUND EXPENDITURES

The majority of expense accounts are budgeted to cover the basic operations of government. Accounts that require explanation are highlighted below.

TOWN COUNCIL

10-41-200 Office Expenses \$1,500

This account includes expenses for postage and publication.

10-41-220 Professional Services \$4,000

This account includes expenses for legal and consulting fees.

10-41-400 Dues/Contributions \$7,500

This account includes expenses for memberships important to the effective and efficient operation of local government, including AGNC, Club 20, WCEA, CML, and CGFOA.

10-41-450 Elections \$500

This account includes expenses for the cost to conduct the 2016 Municipal Election

10-41-500 Grants \$3,000

This account includes expenses for contributions including Christmas decorations, employee appreciation, and other public requests.

ADMINISTRATION

10-43-205 Computer Processing \$15,000

This account reflects projected costs associated with information technology, including software and security upgrades, hardware replacement, GIS, and web administration.

10-43-250 Communications \$19,000

This account includes expenses for cell phones and the telephone system in the municipal building with the exception of the P.D. and County Court. Expenses not directly incurred by the Town are invoiced for payment from the County and Job Services.

FINANCE

10-44-200 Office Supplies/Expense \$9,500

An increase in this line item is reflected for the ongoing fee's to implement online payment & billing

10-44-205 Computer Processing \$2,500

This account includes funding for routine upgrades.

10-44-220 Professional Services \$36,000

This account includes expenses for the audit and accounting software support/maintenance services. Our audit fee will increase as a single audit will be required because of the use of public funds

COMMUNITY & ECONOMIC DEVELOPMENT

10-48-300 Marketing \$40,000

This account includes expenses associated with publication of brochures, exhibits, dues, promotion, welcome program, and events attraction, and solicitations. Our local Shop n Dine program which promotes shopping at home is also funded with this expense.

NON-DEPARTMENTAL

10-49-610 TRANSFER WATER LOAN \$63,782

This account represents the transfer of funds for Water loan.

10-49-610 TRANSFER WASTEWATER LOAN \$26,447

This account represents the transfer of funds for Wastewater loan

10-49-640 RE-4Transfers \$170,000

This account represents the sales tax submitted to the Rangely School Foundation Inc.

10-49-680 Contingency \$50,000

This account provides a means for funding unanticipated or emergency expenditures without the need for supplemental appropriations. The Council must approve transfers from this account.

POLICE DEPARTMENT

10-54-230 Training & Prof Develop \$10,000

This account reflects training and professional development for the Officers and Dispatchers which is supplemented by the Fire Department Grant

WATER FUND REVENUES

51-30-100 Residential \$500,000

This account reflects revenues including the water base rate and volume charges.

51-30-150 Commercial \$220,000

This account reflects revenues including water base rate and volume charges.

51-30-500 Raw Water Users Revenues \$45,000

This account reflects the amount reimbursed to the city for shared system expenses.

WATER FUND EXPENDITURES

51-49-600 & 610 TOR Loan – Principal & Interest \$63,782

Reflects loan payoffs in 2016 from the General Fund Balance

GAS FUND REVENUES

52-30-100 Customers-Residential \$640,078

52-30-200 Customers-Commercial \$641,787

It is anticipated that total revenues will remain stable.

GAS FUND EXPENDITURES

52-40-370 Rebate Program/WARM \$5,000

This account provides for rebates for those who switch to gas appliances and also sets aside funds for the utility payment assistance program (WARM).

52-40-410 Natural Gas Purchases \$610,015

It is anticipated that gas prices should be stable during 2016, but current trends reflect a lower index cost for the gas. Contracted gas has already been secured for the winter of 2016-17. Index buys are currently well below normal which is allowing for some cost averaging price improvement.

WASTEWATER FUND REVENUES**53-30-100 Customers-Residential \$265,000**

This account is revenues for residential sewer charges.

53-30-200 Customers-Commercial \$100,000

This account is revenues for commercial sewer charges.

WASTEWATER FUND EXPENDITURES**53-40-270 Utilities \$65,000**

This account reflects expenses for primarily electricity costs

RDA FUND REVENUES**73-30-100 Housing \$55,000**

This account reflects proceeds of the rents from Workforce Housing

73-30-500 Miscellaneous \$26,000

This account reflects reimbursement of the Brownsville project for 5S station.

73-40-250 Housing Expense \$45,000

This account reflects the payments to Synergy for Workforce Housing.

CONSERVATION TRUST FUND REVENUES**74-30-100 Lottery Distribution \$12,000**

This source of revenue is expected to remain stable

HOUSING ASSISTANCE FUND REVENUES**75-30-200 Lot Sales \$10,000**

These accounts reflect anticipated revenues from the sale of Town owned properties in the La Mesa Subdivision, Ridgeview and possibly College View Estates.

HOUSING ASSISTANCE FUND EXPENDITURES**75-40-230 Lot Sale Expense \$1,500**

This account reflects expenses associated with the sale of Town owned lots.

RESOLUTION # 2016-09

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF RANGELY SUMMARIZING EXPENDITURES AND REVENUES FOR THE GENERAL FUND, WATER FUND, WASTEWATER FUND, GAS FUND, CONSERVATION TRUST FUND, HOUSING ASSISTANCE FUND, RDA FUND, AND RANGELY DEVELOPMENT CORPORATION, AND ADOPTING FOR SAID FUNDS BUDGETS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2017, AND ENDING DECEMBER 31, 2017.

WHEREAS, the Town Council of the Town of Rangely directed the Town Manager and staff to prepare and submit proposed budgets in accordance with State law; and

WHEREAS, said budgets, after due and proper notice, were open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budgets have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Rangely, Colorado:

Section 1. That the following funds are determined to be enterprise funds under Amendment One as they are Town-owned businesses, receive less than 10% of their operational revenues from State or local governments, and may issue revenue bonds: Water Fund, Gas Fund, Wastewater Fund, Rangely Development Agency Fund, and Rangely Development Corporation Fund.

Section 2. That emergency reserves are designated 1/1/17 out of unrestricted funds in the General Fund as required by Amendment One in an amount not less than 3% of the fiscal year spending projected for 2017.

Section 3. That the appropriated expenditures and estimated revenues for the General Fund are:

Total Fund Balance first of Year	\$ 8,259,160
Revenues	3,125,699
Expenditures	(3,558,483)
GAAP/Budget Basis Adjustment	
Total Fund Balance End of Year	<u>\$7,826,376</u>

Section 4. That for the purposes of defraying a portion of the expenditures of the General Fund, there is levied tax of ten mills for the year of 2017 upon each dollar of the total assessed valuation of all taxable property within the Town of Rangely, which levy maintains the same tax as in preceding years.

Section 5. That the appropriated expenditures and revenues for the Water Fund are:

Total Fund Equity Beginning of Year	\$11,927,199
Revenues	1,199,182
Expenditures	(1,452,701)
GAAP/Budget Basis Adjustment	<u>230,105</u>
Total Fund Balance End of Year	\$11,903,785

Section 6. That the appropriated expenditures and revenues for the Gas Fund are:

Total Fund Equity Beginning of Year	\$2,333,722
Revenues	1,312,365
Expenditures	(1,255,673)
GAAP/Budget Basis Adjustment	<u>(35,000)</u>
Total Fund Balance End of Year	\$2,355,414

Section 7. That the appropriated expenditures and revenues for the Wastewater Fund are:

Total Fund Equity Beginning of Year	\$2,931,346
Revenues	596,227
Expenditures	(732,113)
GAAP/Budget Basis Adjustment	<u>(123,569)</u>
Total Fund Balance End of Year	\$2,671,891

Section 8. That the appropriated expenditures and revenues for the Conservation Trust Fund are:

Total Fund Balance Beginning of Year	\$ 113,492
Revenues	12,800
Expenditures	
GAAP/ Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 126,292

Section 9. That the appropriated expenditures and revenues for the RDA Fund are:

Total Fund Balance Beginning of Year	\$ 405,015
Revenues	81,100
Expenditures	(129,700)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 356,415

Section 10. That the appropriated expenditures and revenues for the Housing Assistance Fund are:

Total Fund Balance Beginning of Year	\$ 858,632
Revenues	11,000
Expenditures	(351,000)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$ 518,132

Section 11. That the appropriated expenditures and revenues for the Rangely Development Corporation are:

Total Fund Balance Beginning of Year	\$ 318,622
Revenues	51,000
Expenditures	(51,000)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$ 318,622

Section 12. That the budgets as herein summarized are hereby adopted and approved as the budgets for the General Fund, Water Fund, Wastewater Fund, Gas Fund, Conservation Trust Fund, Rangely Development Agency Fund, Housing Assistance Fund, and the Rangely Development Corporation Fund for the fiscal year beginning January 1, 2017, and ending December 31, 2017.

Section 13. That the budgets hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

PASSED, APPROVED, AND ADOPTED this 13th day of December 2016.

TOWN COUNCIL: _____
Joe Nielsen, Mayor

ATTEST: _____
Town Clerk: Lisa Piering

RESOLUTION # 2016-10

RESOLUTION OF THE RANGELY HOUSING AUTHORITY SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY HOUSING AUTHORITY (WHITE RIVER VILLAGE) AND ADOPTING FOR SAID AUTHORITY A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2017 AND ENDING DECEMBER 31, 2017.

WHEREAS, the Housing Authority of the Town of Rangely directed the Town Manager and staff to prepare and submit a proposed budget in accordance with State law; and

WHEREAS, said budget, after due and proper notice, was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budget have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Housing Authority of the Town of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Housing Authority are:

Total Fund Balance First of Year	\$369,075
Revenues	254,800
Expenditures	(218,311)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance end of Year	\$405,564

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Housing Authority for the fiscal year beginning January 1, 2017, and ending December 31, 2017.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

PASSED, APPROVED, AND ADOPTED this 13th day of December 2016.

ATTEST: _____
Town Clerk

RANGELY HOUSING AUTHORITY: _____
Chairperson

RESOLUTION # 2016-11

RESOLUTION OF THE BOARD OF DIRECTORS OF THE RANGELY FOUNDATION FOR PUBLIC GIVING SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY FOUNDATION FOR PUBLIC GIVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2017, AND ENDING DECEMBER 31, 2017.

WHEREAS, the Board of Directors of the Rangely Foundation for Public Giving directed the Town Manager and staff to prepare and submit a proposed budget; and

WHEREAS, said budget after due and proper notice was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Rangely Foundation for Public Giving of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Foundation for Public Giving are:

Total Fund Balance Beginning of Year	\$ 287,754
Revenues	2,000
Expenditures	(2,000)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$ 287,754

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Foundation for Public giving for the fiscal year beginning on January 1, 2017, and ending on December 31, 2017.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

PASSED, APPROVED, AND ADOPTED this 13th day of December 2016.

ATTEST: _____
Town Clerk

RANGELY FOUNDATION FOR PUBLIC GIVING: _____
Chairperson