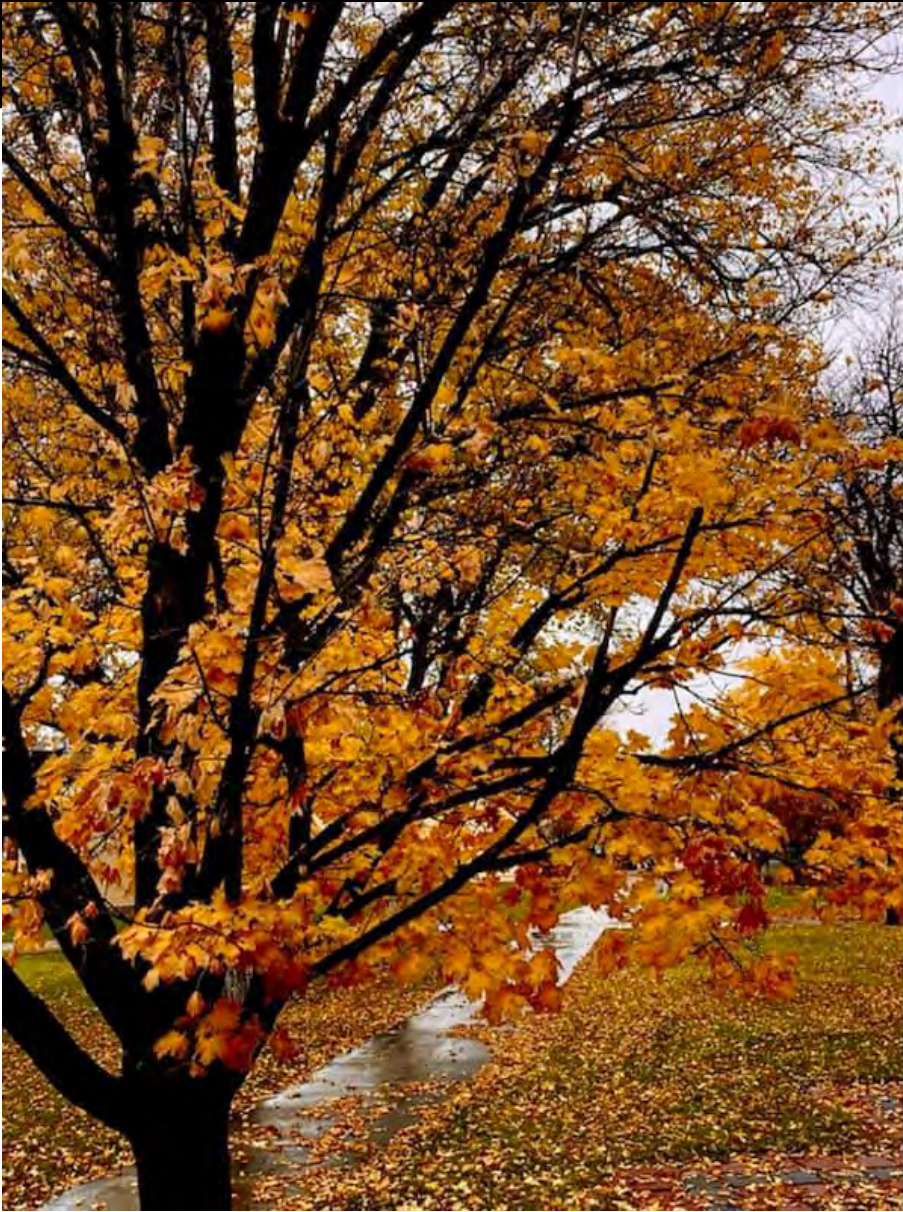


2024

Budget



Town of Rangely

12/12/2023





# 2024 Budget



**TOWN OF RANGELY**

**12/12/2023**

**Andy Shaffer, Mayor**

**Trey Robie, Mayor Pro Tem**

**Todd Thayn, Trustee**

**Ron Granger, Trustee**

**Kyle Wren, Trustee**

**Tim Webber, Trustee**

**Don Davidson, Trustee**

# 2024 Budget

TOWN OF RANGELY

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December 12, 2023

Division of Local Government  
Colorado Department of Local Affairs  
1313 Sherman Street, Room 521  
Denver, CO 80203

Enclosed please find attached a copy of the 2024 Budget for the Town of Rangely in Rio Blanco County, submitted pursuant to Section 29-1-113, C.R.S. and a copy of the 2024 certification of mill levies sent to the Rio Blanco County Commissioners.

The budget includes for each fund, actual revenues and expenditures for the 2022 fiscal year, estimated revenues and expenditures for the 2023 fiscal year, projected revenues and expenditures for the 2024 fiscal year, fund balances for each of the funds for years referenced above and a budget message indicating the method of accounting and summarizing the activities in each fund.

If there are any questions on the budget, please contact Marybel Cox at 970-675-8476, and 209 E Main Street, Rangely, Co 81648

I hereby certify that this budget document being filed with the division of Local Government is a true and accurate copy of the 2024 budget and approved the Board of Trustees of the Town of Rangely on December 12, 2023 as evidenced by the signed copy of the following resolutions attached hereto:

A handwritten signature in cursive script, appearing to read "Andy Shaffer", written over a horizontal line.

Andy Shaffer, Mayor

A handwritten signature in cursive script, appearing to read "Marybel Cox", written over a horizontal line.

Marybel Cox, Clerk/Treasurer



December 12, 2023

## 2024 Budget Message

This budget has been prepared for the fiscal year beginning January 1, 2024 and ending December 31, 2024. The budgeted funds are accounted for using the modified accrual basis of accounting. The Town activities represented in this budget includes;

1. General Fund
2. Water Fund
3. Gas Fund
4. Sewer Fund
5. Rangely Housing Authority Fund
6. Conservation Trust Fund
7. Housing Assistance Fund
8. Fund for Public Giving
9. Rangely Development Agency
10. Rangely Development Corporation
  - a. The General Fund is the operational department for government services which Town Council, Municipal Court, Administration, Finance, Economic Development, Building & Grounds, Police & Dispatch, Animal Control and Public Works.
  - b. Enterprise Funds include departments for Water, Gas and Sewer which are expected to operate as a business enterprise with capital fees and rates covering capital and operational expenses
  - c. Rangely Housing Authority – Finances and manages White River Village
  - d. Rangely Foundation for Public Giving – Grant Assistance for activities, programs and projects
  - e. Rangely Development Agency – Urban renewal authority
  - f. Rangely Development Corporation – Assistance towards Business growth & development on the Western End of Rio Blanco County

Rangely is a municipal corporation and a political subdivision of the State of Colorado. As a statutory Town the council appoints the Town Manager, Clerk, Treasurer, Municipal Attorney and Municipal Judge. Voters Elect a mayor and six members to the Board of Trustees on even numbered years in an April election. The Mayor serves two year term with the board of trustees serving four year terms which are staggered. The next election will be held on the first Tuesday in April 2024.

Preparation of the budget reflects the Town Council's goals for providing a balanced budget. Town staff work diligently to minimize expenditures while maintaining equipment and infrastructure so as to not jeopardize municipal services provided. The Town of Rangely is committed to financial sustainability and working toward continued economic development to address the constraints brought on by the decline of the energy industry in our region.

The 2024 budget reflects a conservative budget approach. Revenue and expenditures are based on past years analysis and projections. 2024 Capital expenditures have been prioritized and categorized for future years, unless we are successful in obtaining grant funding or the project is time sensitive.

Primary sources of Revenue (40%) in the General Fund include Federal Mineral Lease, Severance, Colorado Sales Taxes, General Property Tax and Highway Users Tax.

Capital Outlay and Improvements have been prioritized to work towards needed infrastructure improvement for the next five to ten years. Grants to help fund applicable projects will be pursued from the Federal Level, the Department of Local Affairs, Local Partners and Main Street/CDOT.

The Town Manager and staff will review revenues and expenditures closely throughout the year, Town Council will review the financial summary monthly and be informed of any significant changes. I respectfully submit the 2024 budget for the town council's consideration and approval.

Lisa Piering, Town Manager

## **BUDGET PROCESS**

As a statutory town, the budget for Rangely is based on a calendar year basis (Colorado Revised Statutes 29-1-101). The budget presents a complete financial plan for the Town; setting forth all estimated expenditures, revenues, and other financing sources for the budget year, together with the information from the previous fiscal year. The budget must show a balanced relationship between the total proposed expenditures and the total anticipated revenues with the inclusion of beginning funds.

Budget expenditures may only be exceeded in the case of an emergency or contingency that was not reasonably foreseeable. Under such circumstances, the Board of Trustees may authorize the expenditure by resolution following proper notice and hearing. Transfer within a fund or between funds may be done only in accordance with State law. The Town of Rangely implements the budget by approving a series of resolutions, copies of which can be located at the rear of this document.

## **TABOR**

The Taxpayers' Bill of Rights (TABOR) was adopted by Colorado voters in 1992 and enacted in 1993. This amendment acts as a revenue limitation measure on Colorado governments by requiring voter approval in advance for "any new tax, tax rate increase, mill levy above that of the previous year...or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district." Rangely voters specifically exempted much of the Town's revenue from the TABOR limitation provisions in the 2001 general election. However, this legislation continues to affect Rangely through the emergency reserve requirement, which mandates that Colorado governments maintain an emergency reserve of 3% of the general fund budget and strongly restricts the use of this fund thereby reducing the resources available to managers and policymakers during weaker economic times.





## 2024

### MISSION STATEMENT

It is the mission of the Town Council to make Rangely a affordable and desirable place to live by setting pro-active and progressive goals and assuring for their implementation through the delineation of specific tasks for Town agencies and staff.

### TOWN OF RANGELY GOALS

**ECONOMIC DEVELOPMENT** that diversifies the economy through the pursuit of primary jobs and tourism, supports local business, stabilizes the tax base and brings in outside dollars.

**FINANCIAL ADMINISTRATION** that enhances revenue, builds reserves, and controls expenditures with due consideration for present and future Town needs.

**HOUSING OPPORTUNITIES** that encourage seniors to live and retire in Rangely, and promotes affordability and diversity.

**PUBLIC SERVICE PLANNING** that considers present and future needs and develops strategies through multi-year capital programming and operational plans.

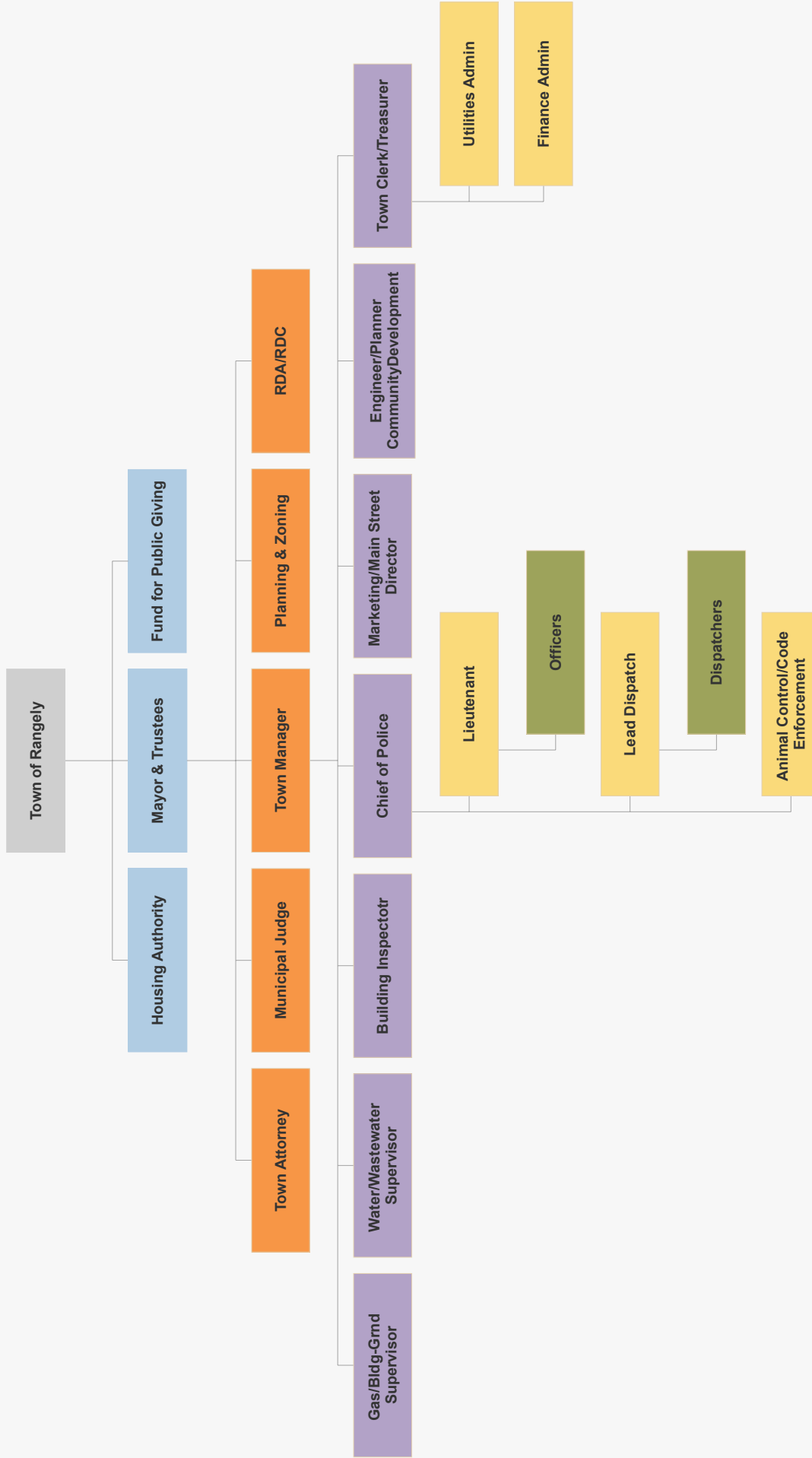
**COOPERATIVE RELATIONSHIPS** among boards and commissions of public agencies in the Rangely areas that foster communication, the setting of common goals, and methods to achieve them.

**PUBLIC PARTICIPATION STRATEGIES** that use the wealth of local talents and abilities and provide opportunities for the involvement of citizens in activities that creates a sense of community.

**PERSONNEL SYSTEM** that maintains employee morale provides for training and professional development, achieves effective and efficient public service, and promotes an up-beat image.

**QUALITY OF LIFE INITIATIVES** that improve the livability of Rangely for all citizens by cultivating civility and respect for each other, for our institutions, and for our community.

# Town of Rangely Organizational Chart



## 2024 Department Goals & Objectives

**ADMINISTRATION** – In 2024 will continue to prioritize housing and business development. We will work on development of our outdoor recreation programs, including Ride the Rockies, mountain biking trails, improved bike\pedestrian trails and support programs that focus on our retention and use of our water resources.

We will focus on the Building Codes, Online Budget, Personnel Policies and Procedures updates.

Each year we work to improve efficiency while ensuring that all departments work together. All departments are to meet standards that are consistent with good municipal service and performance. We continue to foster our collaboration with all special districts finding ways to eliminate duplication of services and means to save the tax dollars that we each are using toward our community services.

**A. CUSTOMER SERVICE:**

Continue to improve efficiency and responsiveness of Town Hall to the residents of Rangely through better implementation of technology to include:

- a. Ongoing improvement to the Town's website and consistent posting and communications to include minutes, agendas, job postings, bids and awards, etc...
- b. Electronic access to files and subdivision mapping information; focus on the physical and electronic organization.

**B. GIS MAPPING INFRASTRUCTURE:**

Continue to populate the GIS mapping system with attributes throughout the distribution and collection system.

**C. COUNCIL:** Utilization of Council Committees to involve elected officials in the direction of activities in town departments in all key areas.

**D. INTERGOVERNMENTAL COOPERATION:** Working with RBC, State agencies and the legislature, CNCC, and other special districts within the community, we will look to streamline costs and eliminate waste.

**E.** The Town Council and the RDA will work to on our ability to implement strategies that will advance our economic diversification. We also will continue to support the water conservancy as they work to develop the Wolf Creek Reservoir and work to implement a Drought Plan for the White River

**F. DEPARTMENT COORDINATION:** Improve Communication and Collaboration between departments, special districts, and other governmental entities to explore additional opportunities for intergovernmental agreements and to provide benefits for our residents.

**G. SAFETY AWARENESS AND TRAINING:** We have developed a staff that is more safety conscious and aware. Training for all Town employees on subjects relevant to our job descriptions and accident history. We will

## 2024 Department Goals & Objectives

continue with our monthly safety committee meetings and departmental “tailgate” meetings for topics that are department specific. We will also continue post-accident reviews to help establish changes we can make to try to prevent the same type of accident from reoccurring.

**MUNICIPAL COURT** – The Court has established many policies aimed at providing fair and objective responses to violations of the municipal code.

**COMMUNITY/ECONOMIC DEVELOPMENT** – Pursue objectives as outlined in accordance with Strategic Planning and the Town’s Comprehensive Plan.

- A. Provide support to the RDA:
  - a. Act as staff member to the RDA to achieve objectives work to design and develop Main Street business enhancement and growth.
  - b. Collaborate with the Urban Renewal Authority in the creative/incentive funding and implementation of economic strategies.
  - c. Support the chamber and develop strategies that work to create new opportunities throughout Rangely and Rio Blanco County.
- B. Increase support for tourism activities & special events in our community.
- C. Plan and work on downtown redevelopment projects
- D. Encourage citizens to spend locally and keep sales tax revenue in Rangely. Continue SHOP N’ DINE.
- E. Encourage improved affordability, quality, and availability of retail/commercial spaces and housing development opportunities in Rangely through the Housing Assistance Fund and through possible opportunities with Urban Development.
- F. Participate in Downtown Development grants and opportunities to help our businesses and to replenish our URA reserves.
- G. Pursue activities that develop primary jobs: Continue to improve the economic development environment to facilitate expansion of local business in a difficult economic climate. Collaborate on opportunities to improve the aesthetics and enjoyment of our community.

**BUILDINGS & GROUNDS** – The department will strive to organize all aspects of maintenance to provide consistency and overall satisfaction in the aesthetics and functionality of our facilities.

- A. Staff Development
  - a. Cross training of staff to function and support other departments.
  - b. Create an atmosphere of respect and open communication throughout the department with a focus on teamwork.
- B. Maintenance Procedures
  - a. Review all maintenance procedures in order to ensure proper care of equipment and systems in all buildings.
  - b. Develop GIS mapping of all Town property for maintenance scheduling.
- C. Street Enhancement

## 2024 Department Goals & Objectives

- a. Enhance the Town flower program at a professional level.
- b. Continue with maintenance and pruning of Town trees along Main Street.
- c. Keep weeds maintained along Main Street and on all Town properties.
- D. East End Entrance
  - a. Apply for Main Street grants to complete east entrance.

**WHITE RIVER VILLAGE** – WRV is a senior housing facility administered by the Town to provide opportunities for seniors to live near relatives/friends in an independent living environment.

- A. Work Infrastructure in the buildings
- B. Work on USDA transition plan to correct slope issues on the concrete in front of White River Village and work on foundation repairs as needed

**POLICE DEPARTMENT** – The Police Department provides quality public safety services through educational awareness and community policing programs.

- A. With implementation of new officers work towards training in all areas that the PD will require certifications
  - a. Develop relationships with neighboring police offices and create partnerships to help the department work more efficiently.
  - b. Focus on mental health within the department and community and find ways to train all within the department as soon as classes are available.
- B. Work closely with regional drug enforcement teams to limit use and production of methamphetamines and trafficking of controlled substances.
  - a. Ongoing use of our K-9 drug enforcement program.
  - b. Develop strategy for information sharing with other agencies. Improve strategies for measuring effectiveness of controlled substance surveillance programs.
- C. Animal Shelter enhancements:
  - a. Help to identify grants to support the activities and building at the shelter.
- D. Communication Center improvements
  - a. Train full-time/part-time staff to continue to maintain a full-time schedule.
  - b. Continue to train technicians on 911 and EMD enhancements.
- E. Enhance youth programs:
  - a. Provide more Community Policing programs within the Re4 school system and CNCC.
- F. Continue to support our Code Enforcement Program and Animal Control Programs:
  - a. Recommend code enhancements to the council as necessary.

**PUBLIC WORKS** – The Public Works Department strives to maintain the streets and water distribution systems in a cost-effective manner, as well as implement and construct special projects assigned to the Department.

## 2024 Department Goals & Objectives

- A. Staff Development:
  - a. Cross training of staff to function and support other departments as needed.
  - b. Train and educate staff to be acutely alert to health and safety concerns.
- B. Street Improvements:
  - a. Utilizing the Streets Master Plan, provide as much protection to streets to delay more costly repairs in the future. Apply crack seal and pavement overlays to streets as needed. Moving towards a more robust Chip Seal Program each year.
  - b. Complete additional curb and gutter to improvements where needed.
  - c. Repair sidewalks, maintain signage and overall enhancements to the town for the enjoyment of the citizens of Rangely.
- C. Walking/Bike trails improvements:
  - a. Maintain existing trails as feasible and continue to maintenance, improve and develop new and existing trail segments.

**UTILITIES DEPARTMENT** - The Utilities Department strives to provide a safe, palatable drinking water supply that meets the demands for the Town of Rangely customers in a cost-effective manner, utilizing best available technologies in the water treatment process, and close out plant renovations. Operate and enhance the Wastewater Treatment Plant operation by revamping the sludge removal process, aeration distribution system through grant funding and reduce overall maintenance cost, and produce a better-quality effluent, while still meeting all state requirements.

- A. Staff Development:
  - a. Require that all staff continue upgrading and maintaining state required certifications in Water, Wastewater, Distribution and Collections.
  - b. Plant ORC must obtain "A" certification for WTP as well as "A" certification for the assigned Crew Leader. (3 Year Plan)
  - c. Maintain all facilities under the department's jurisdiction.
- B. Enhance standard operating procedures in all fields of operations, and upgrade record keeping provisions. Research cost reduction areas as an in-house task as opposed to outsourcing.
- C. Enhance water supply system:
  - a. Continue with upgrades to the distribution system as feasible and necessary and continue GIS mapping of distribution components.
  - b. Provide effective management of new extensions of lines.
  - c. Continue and upgrade flushing programs.
- D. Develop operational enhancements:
  - a. Evaluate all operational procedures and continue to update as necessary.
  - b. Review and update capital improvement plans.
- E. Satisfy State compliance requirements,

## 2024 Department Goals & Objectives

- a. Implement collection upgrades and continue with development of plans and funding sources to provide upgrades to the collection system.
- b. Pursue compliance with procedures regarding inspection and jetting of the collection system.
- c. Meet all DMR requirements for reporting data to the State.

**GAS DEPARTMENT** – The Gas Department provides the distribution of natural gas that satisfies customer needs in a safe, efficient and cost-effective manner.

- A. The Gas Department will continue to stay in good standing with the PUC (Public Utilities Commission) as required by:
  - a. Performing the necessary inspections
  - b. Maintaining Operator Qualifications through training and field evaluations.
  - c. Keeping and updating Procedures, Emergency Plans, O & M Plans, Distribution Integrity Management Plan and Public Awareness Plans
  - d. Completing the necessary reports and paperwork
- B. System enhancements:
  - a. Continue to replace and upgrade distribution lines, focusing on the replacement of Aldyl-A pipe in our system.
  - b. Continue to provide Public Safety Education and Damage Prevention Programs.
- C. Operational enhancements:
  - a. GIS mapping in ESRI for the gas distribution system in Rangely is complete. We will continue with updates and corrections on a regular basis.
  - b. Continue to update our Distribution Integrity Management Program. This program helps to isolate any possible threats to our distribution system.
- D. Public Awareness and Education:
  - a. The Gas Department will continue to improve on and enhance our Public Awareness program through informational brochures, hand-outs, doorknob hangers, targeted trainings, joint trainings with other entities, notices on utility bills, notices that are mailed, word of mouth and by other methods. An informed and educated Public is vital to the overall safety and integrity of our Gas System.

**RANGELY DEVELOPMENT AGENCY** – The RDA provides opportunities for the redevelopment of Main Street properties.

- A. Promote the redevelopment of vacant and blighted parcels:
  - a. Conduct feasibility of building site-specific properties for lease and/or sale for prospective retail and social venue opportunities in the downtown area.
  - b. Work to develop better organization of the RDA and utilize committees for the support of future economic development activities and implementation of Rangely Strategies.

## 2024 Department Goals & Objectives

- B. Enhance the appearance of Main Street:
  - a. Create a design plan to provide for continuity of maintenance of landscaping and architectural character on Main Street.
  - b. Provide assistance to businesses wishing to upgrade facilities.
  - c. Work to develop a walkable Mainstreet and connect CNCC to bring more students to the core downtown.

**CONSERVATION TRUST FUND** - The Fund is utilized to provide beautification and recreation enhancements for the community.

- A. Continue to pursue improvements to bike and pedestrian paths.
- B. Partner with CNCC to apply for a grant with GOCO for development of the trails plan and improvements at CNCC.
- C. Support signage enhancements for OHV and Bike/Pedestrian trails to support the outdoor recreation plan.

**HOUSING ASSISTANCE FUND** – The Fund is utilized to provide opportunity for the promotion and development of housing.

- A. Pursue development of housing:
  - a. Work with landowners and developers to maintain available lots in Town and along with affordable housing units as appropriate.
  - b. Work to develop sufficient housing to support growth in our community as appropriate through state opportunities.

**FUND FOR PUBLIC GIVING** – The Fund provides funding opportunities for worthy local causes in an annual sum that roughly equates to the revenue derived by the interest earned from the principal balance in the Fund.

**RANGELY DEVELOPMENT CORPORATOIN** – Work on Federal Direct Spending grant to move forward on the COGENCY Project at the Water Plant, Wastewater Plant and Recreation Center and continue with River Access projects.



## CAPITAL OUTLAY AND IMPROVEMENTS 2024

Capital outlay refers to expenditure on vehicles and major equipment, which usually cost in excess of \$5,000. This category can also include improvements to buildings and grounds not budgeted as a capital improvement project, which are projects relating to the infrastructure of the Town requiring large investments, usually funded by grants and fund reserves.

### CAPITAL OUTLAY

#### GENERAL FUND

##### **10-43-700**

Conference Room Renovations	\$30,000.00
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##### **10-46-700 Bldg/Grnd**

Kubota	\$25,000.00
Sprinkler Replacement	\$10,000.00

##### **10-54-700 Police Dept**

Patrol Vehicle	\$78,000.00
Tasers	\$19,000.00
Evidence Room Accreditation	\$17,000.00
CentralSquare CAD/RMS	\$50,000.00

##### **10-60-700 Public Works**

Sander	\$25,000.00
Pavement Roller	\$50,000.00
Curb, Gutter & Sidewalk	\$40,000.00

#### WATER FUND

##### **51-71-700 Water Department**

Pump & Motor Rebuild	\$35,000.00
Radio Upgrades Moscad to Ace	\$80,000.00

##### **51-73-700 Water T&D**

Tank Repairs	\$40,000.00
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#### GAS FUND

##### **52-40-700 Gas Department**

Meter Replacement	\$ 5,000.00
Light replacement LED	\$ 1,500.00

#### WASTEWATER FUND

##### **53-40-700 Wastewater Dept**

Truck Replacement	\$60,000.00
Pond Aerator Lagoons	\$18,000.00
Manhole Replacement	\$25,000.00

#### HOUSING AUTHORITY (WRV)

##### **71-40-700 White River Village**

Camera System Upgrade	\$ 4,000.00
Senat Accessibility concrete/parking	\$25,000.00

## CAPITAL OUTLAY AND IMPROVEMENTS 2024

Capital outlay refers to expenditure on vehicles and major equipment, which usually cost in excess of \$5,000. This category can also include improvements to buildings and grounds not budgeted as a capital improvement project, which are projects relating to the infrastructure of the Town requiring large investments, usually funded by grants and fund reserves.

### CAPITAL IMPROVEMENTS

**GENERAL FUND**

**10-60-800 Public Works**

Airport Road Rollover	\$105,000.00	
Pinyon Circle TOR Parking/Misc	\$260,000.00	

**WATER FUND**

**51-71-800 Water Fund**

Raw Water Bulk Station	\$250,000.00	\$200,000.00
Tank Mixers	\$100,000.00	\$ 50,000.00

**51-72-800 Water T&D**

Halfturn Waterline Replacement	\$1,500,000.00	\$750,000.00 DOLA
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**GAS FUND**

**52-40-800 Gas Department**

River Road/Halfturn	\$30,000.00	\$ 15,000.00 DOLA
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**WASTEWATER FUND**

**53-40-800 Wastewater Dept**

Headworks	\$100,000.00	\$ 50,000.00 DOLA
UV Sylster West Side	\$ 61,500.00	

**RANGELY DEVELOPMENT FUND**

**73-40-800 RDA Capital Projects**

East Entrance	\$1,500,000.00	\$1,350,000.00 CDOT
Heritage Project (Old Nichols Store)	\$ 500,000.00	\$ 450,000.00 Hertge

**CONSERVATION TRUST FUND**

**74-40-800 RDA Capital Projects**

Trails Improvements	\$ 800,000.00	\$ 650,000.00 GOCO
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**HOUSING FUND**

**75-40-800 Housing Capital Project**

Affordable Housing Prop 123	\$ 100,000.00	\$ 50,000.00 Prop123
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**RANGELY DEVELOPMENT CORPORATION**

**76-40-800 RDC Capital Projects**

River Project Camper Park	\$ 396,000.00	\$ 396,000.00 JT
Cogency	\$9,800,000.00	\$9,737,000.00 FED/CO

Total Capital Outlay	\$ 637,500.00	
Total Capital Improvements	\$15,502,000.00	\$13,715,000.00
Total Capital Outlay & Improvements	\$16,140,000.00	
Total Grants	\$13,715,000.00	
<b>NET EXPENSE</b>	<b>\$ 2,425,000.00</b>	

**TOWN OF RANGELY, COLORADO**  
**SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual		Year 2023 Approved Budget		Year 2023 Estimated		Year 2024 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<b><u>GENERAL FUND</u></b>								
BEGINNING OF YEAR	8,026,328	8,109,894	8,743,751	8,790,231	8,743,751	8,790,231	10,677,508	10,593,636
REVENUES	4,392,539	4,392,539	3,990,400	3,990,400	5,188,134	5,188,134	5,209,100	5,209,100
OPERATING EXPENDITURES	(3,348,267)	(3,348,267)	(3,044,586)	(3,044,586)	(2,916,739)	(2,916,739)	(4,101,355)	(4,101,355)
CAPITAL EXPENDITURES	(363,935)	(363,935)	(396,000)	(396,000)	(467,990)	(467,990)	(709,000)	(709,000)
GAAP/BUDGET BASIS ADJUSTMENT	37,086	-	78,330	-	130,352	-	-	-
END OF YEAR	8,743,751	8,790,231	9,371,895	9,340,045	10,677,508	10,593,636	11,076,253	10,992,381
<b><u>WATER FUND</u></b>								
BEGINNING OF YEAR	664,522	8,840,369	698,074	8,167,564	698,074	8,167,564	540,084	7,336,544
REVENUES	1,120,954	1,120,954	1,908,750	1,908,750	902,408	902,408	2,444,121	2,444,121
OPERATING EXPENDITURES	(974,812)	(974,812)	(919,812)	(919,812)	(901,330)	(901,330)	(902,313)	(902,313)
CAPITAL EXPENDITURES	(262,001)	(262,001)	(1,827,600)	(1,827,600)	(127,798)	(127,798)	(2,005,000)	(2,005,000)
GAAP/BUDGET BASIS ADJUSTMENT	149,411	(556,946)	(37,469)	1,005,262	(31,270)	(704,300)	-	1,172,902
END OF YEAR	698,074	8,167,564	(178,057)	8,334,164	540,084	7,336,544	76,892	8,046,254
<b><u>GAS FUND</u></b>								
BEGINNING OF YEAR	2,198,617	2,517,245	2,403,154	2,700,607	2,403,154	2,700,607	2,840,965	3,354,452
REVENUES	1,531,026	1,531,026	1,549,105	1,549,105	2,555,096	2,555,096	1,853,996	1,853,996
OPERATING EXPENDITURES	(1,315,511)	(1,315,511)	(1,324,228)	(1,324,228)	(1,852,251)	(1,852,251)	(1,486,111)	(1,486,111)
CAPITAL EXPENDITURES	(4,250)	(4,250)	(98,000)	(98,000)	(77,300)	(77,300)	(36,500)	(36,500)
GAAP/BUDGET BASIS ADJUSTMENT	(6,728)	(27,903)	(187,734)	49,000	(187,734)	28,300	-	(12,500)
END OF YEAR	2,403,154	2,700,607	2,342,297	2,876,484	2,840,965	3,354,452	3,172,350	3,673,337
<b><u>WASTEWATER FUND</u></b>								
BEGINNING OF YEAR	578,608	3,035,028	190,673	3,717,412	190,673	3,717,412	(216,967)	3,828,555
REVENUES	1,311,198	1,311,198	667,400	667,400	693,589	693,589	886,500	886,500
OPERATING EXPENDITURES	(425,379)	(425,379)	(389,414)	(389,414)	(390,446)	(390,446)	(382,600)	(382,600)
CAPITAL EXPENDITURES	(1,414,589)	(1,414,589)	(777,000)	(777,000)	(686,950)	(686,950)	(264,500)	(264,500)
GAAP/BUDGET BASIS ADJUSTMENT	140,836	1,211,155	(23,833)	585,000	(23,833)	494,950	-	(192,000)
END OF YEAR	190,673	3,717,412	(332,174)	3,803,398	(216,967)	3,828,555	22,433	3,875,955
<b><u>HOUSING AUTHORITY FUND</u></b>								
BEGINNING OF YEAR	461,205	419,912	440,497	416,316	440,497	416,316	172,011	151,028
REVENUES	234,432	234,432	737,000	737,000	308,322	308,322	275,000	275,000
OPERATING EXPENDITURES	(238,028)	(238,028)	(240,966)	(240,966)	(263,254)	(263,254)	(261,671)	(261,671)
CAPITAL EXPENDITURES	-	-	(494,750)	(494,750)	(310,356)	(310,356)	(29,000)	(29,000)
GAAP/BUDGET BASIS ADJUSTMENT	(17,112)	-	(3,198)	-	(3,198)	-	12,500	-
END OF YEAR	440,497	416,316	438,583	417,600	172,011	151,028	168,840	135,357

**TOWN OF RANGELY, COLORADO**  
**SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual		Year 2023 Approved Budget		Year 2023 Estimated		Year 2024 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<b><u>FOUNDATION FOR PUBLIC GIVING FUND</u></b>								
BEGINNING OF YEAR	293,391	293,394	294,385	294,476	294,385	294,476	297,016	297,016
REVENUES	1,092	1,092	2,000	2,000	3,540	3,540	2,000	2,000
OPERATING EXPENDITURES	(10)	(10)	(2,000)	(2,000)	(1,000)	(1,000)	(2,000)	(2,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	(88)	-	91	-	91	-	-	-
END OF YEAR	294,385	294,476	294,476	294,476	297,016	297,016	297,016	297,016
<b><u>RDA FUND</u></b>								
BEGINNING OF YEAR	203,579	250,063	190,507	244,994	190,507	244,994	255,037	315,693
REVENUES	236,237	236,237	1,717,700	1,717,700	124,596	124,596	1,909,500	1,909,500
OPERATING EXPENDITURES	(198,439)	(198,439)	(77,600)	(77,600)	(53,897)	(53,897)	(85,200)	(85,200)
CAPITAL EXPENDITURES	(42,867)	(42,867)	(1,700,000)	(1,700,000)	-	-	(2,000,000)	(2,000,000)
GAAP/BUDGET BASIS ADJUSTMENT	(8,003)	-	(6,169)	-	(6,169)	-	-	-
END OF YEAR	190,507	244,994	124,438	185,094	255,037	315,693	79,337	139,993
<b><u>CONSERVATION TRUST FUND</u></b>								
BEGINNING OF YEAR	176,312	176,312	191,072	191,083	191,072	191,083	187,912	187,912
REVENUES	14,771	14,771	1,177,225	1,177,225	14,709	14,709	664,500	664,500
OPERATING EXPENDITURES	-	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	-	-	(1,250,000)	(1,250,000)	(17,880)	(17,880)	(800,000)	(800,000)
GAAP/BUDGET BASIS ADJUSTMENT	(11)	-	11	-	11	-	-	-
END OF YEAR	191,072	191,083	118,308	118,308	187,912	187,912	52,412	52,412
<b><u>HOUSING ASSISTANCE FUND</u></b>								
BEGINNING OF YEAR	996,496	995,387	996,100	996,155	996,100	996,155	998,288	998,288
REVENUES	768	768	21,000	21,000	2,533	2,533	71,000	71,000
OPERATING EXPENDITURES	-	-	(2,000)	(2,000)	-	-	(2,000)	(2,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	(100,000)	(100,000)
GAAP/BUDGET BASIS ADJUSTMENT	(1,164)	-	55	-	55	-	-	-
END OF YEAR	996,100	996,155	1,015,155	1,015,155	998,288	998,288	967,288	967,288
<b><u>RANGELY DEVELOPMENT CORP. FUND</u></b>								
BEGINNING OF YEAR	325,407	325,407	326,133	326,133	326,133	326,133	338,843	338,843
REVENUES	1,175	1,175	10,196,500	10,196,500	13,062	13,062	10,200,500	10,200,500
OPERATING EXPENDITURES	(449)	(449)	-	-	-	-	(67,000)	(67,000)
CAPITAL EXPENDITURES	-	-	(10,196,000)	(10,196,000)	-	-	(10,196,000)	(10,196,000)
GAAP/BUDGET BASIS ADJUSTMENT	-	-	-	-	-	-	-	-
END OF YEAR	326,133	326,133	326,633	326,633	339,195	339,195	276,343	276,343

**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	4,392,539	3,990,400	5,188,134	5,209,100
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(3,348,267)	(3,044,586)	(2,916,739)	(4,101,355)
CAPITAL EXPENDITURES - SEE DETAIL	(363,935)	(396,000)	(467,990)	(709,000)
REVENUES OVER (UNDER) EXPENDITURES	<u>680,337</u>	<u>549,814</u>	<u>1,803,405</u>	<u>398,745</u>

**FUND BALANCE CALCULATIONS**

FUND BALANCE: JANUARY 1	8,109,894	8,790,231	8,790,231	10,593,636
REVENUES - SEE DETAIL	4,392,539	3,990,400	5,188,134	5,209,100
TOTAL EXPENDITURES - SEE DETAIL	(3,712,202)	(3,440,586)	(3,384,729)	(4,810,355)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	<u>8,790,231</u>	<u>9,340,045</u>	<u>10,593,636</u>	<u>10,992,381</u>

**FUND BALANCE RESTRICTIONS**

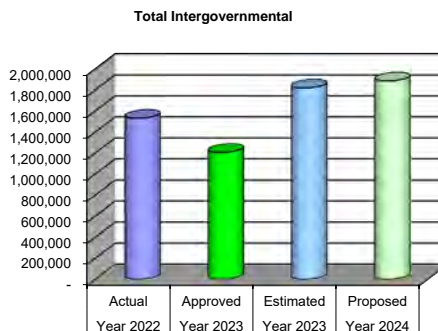
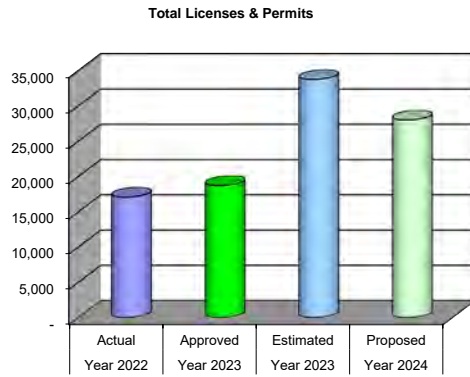
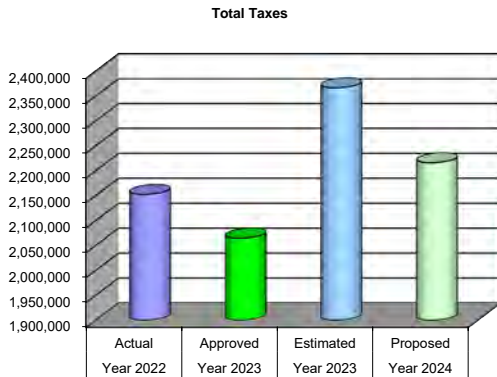
COUNCIL RESTRICTED FUND BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	41,215	14,838	10,830	30,000
LEGALLY RESTRICTED FUND BALANCE				
TABOR	102,846	119,712	155,644	156,273
UNRESTRICTED FUND BALANCE	<u>8,172,566</u>	<u>8,731,891</u>	<u>9,974,306</u>	<u>10,167,351</u>
FUND BALANCE: DECEMBER 31	<u>8,790,231</u>	<u>9,340,045</u>	<u>10,593,636</u>	<u>10,992,381</u>

**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	8,026,328	8,743,751	8,743,751	10,677,508
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	375	4,510	4,510	-
DUE FROM STATE	214,421	213,010	213,010	-
PREPAIDS	4,066	8,065	8,065	-
REMOVAL OF RESERVE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(18,008)	(55,232)	(55,232)	-
PAYROLL LIABILITIES	(117,288)	(123,873)	(123,873)	-
TOTAL - BEGINNING OF YEAR	8,109,894	8,790,231	8,790,231	10,677,508
REVENUES - SEE DETAIL	4,392,539	3,990,400	5,188,134	5,209,100
TOTAL CASH AND REVENUES AVAILABLE	<u>12,502,433</u>	<u>12,780,631</u>	<u>13,978,365</u>	<u>15,886,608</u>
TOTAL EXPENDITURES - SEE DETAIL	3,712,202	3,440,586	3,384,729	4,810,355
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(4,510)	-	-	-
DUE FROM STATE	(213,010)	-	-	-
PREPAIDS	(8,065)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	55,232	-	-	-
PAYROLL LIABILITIES	123,873	31,850	83,872	-
TOTAL YEAR END ACCRUALS	<u>(46,480)</u>	<u>31,850</u>	<u>83,872</u>	<u>-</u>
TOTAL EXPENSES AND ACCRUALS	<u>3,758,682</u>	<u>3,408,736</u>	<u>3,300,857</u>	<u>4,810,355</u>
CASH: DECEMBER 31	<u>8,743,751</u>	<u>9,371,895</u>	<u>10,677,508</u>	<u>11,076,253</u>
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	41,215	64,270	10,830	30,000
LEGALLY RESTRICTED CASH BALANCE				
TABOR	102,846	119,712	155,644	156,273
UNRESTRICTED CASH BALANCE	8,126,086	8,714,309	10,058,178	10,251,223
CASH: DECEMBER 31	<u>8,743,751</u>	<u>9,371,895</u>	<u>10,677,508</u>	<u>11,076,253</u>

**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND REVENUES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>TAXES</b>					
10-31-100	GENERAL PROPERTY TAXES	178,785	185,000	195,200	170,000
10-31-200	SPECIFIC OWNERSHIP TAXES	7,069	10,000	7,100	10,000
10-31-300	GENERAL SALES TAX	950,004	860,000	988,500	860,000
10-31-400	GENERAL USE TAX	-	-	-	-
10-31-500	CIGARETTE TAX	2,019	2,000	2,660	2,000
10-31-600	BUSINESS/FRANCHISE TAX	63,992	61,500	63,500	70,000
10-31-700	SEVERANCE TAX	810,074	800,000	981,803	950,000
10-31-800	MOTOR VEHICLE SALES TAX	10,835	16,000	12,500	14,000
10-31-900	MOTOR VEHICLE USE TAX	129,628	130,000	115,411	140,000
<b>TOTAL TAXES</b>		<b>2,152,406</b>	<b>2,064,500</b>	<b>2,366,674</b>	<b>2,216,000</b>
<b>LICENSES AND PERMITS</b>					
10-32-100	BUSINESS LICENSE	9,380	8,000	7,050	7,500
10-32-200	LIQUOR LICENSE	2,524	700	600	500
10-32-400	BUILDING PERMITS	5,167	10,000	26,100	20,000
10-32-500	ANIMAL LICENSES	-	-	-	-
<b>TOTAL LICENSES AND PERMITS</b>		<b>17,071</b>	<b>18,700</b>	<b>33,750</b>	<b>28,000</b>
<b>INTERGOVERNMENTAL</b>					
10-33-200	HIGHWAY USERS	86,608	85,000	82,111	80,000
10-33-300	MOTOR VEHICLE REGISTRATION	11,152	11,000	9,100	9,000
10-33-400	BUILDING RENT/UTILITIES	15,850	30,000	19,888	25,000
10-33-500	MINERAL LEASE DISTRIBUTION	1,081,323	980,000	1,578,259	1,550,000
10-33-600	COUNTY ROAD & BRIDGE TAX SHARE	38,232	30,000	52,333	30,000
10-33-701	GRANTS	-	30,000	-	50,000
10-33-710	POLICE DEPT GRANTS	-	39,000	75,650	40,000
10-33-750	ANIMAL SHELTER GRANT	-	-	-	-
10-33-760	ENERGY IMPACT ASST GRANTS	-	-	-	-
10-33-800	GRANTS (MISC)	296,452	-	-	100,000
<b>TOTAL INTERGOVERNMENTAL</b>		<b>1,529,617</b>	<b>1,205,000</b>	<b>1,817,341</b>	<b>1,884,000</b>



**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND REVENUES**  
**2024 BUDGET**

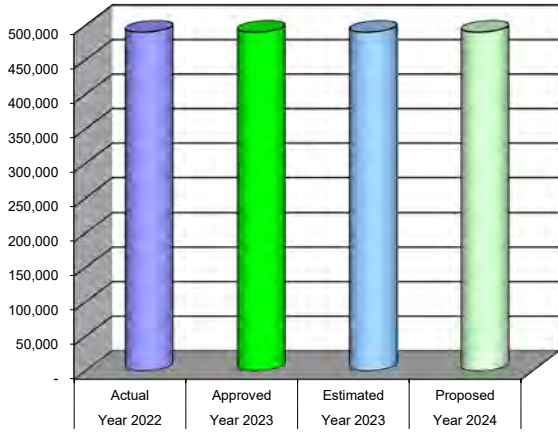
Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>CHARGES FOR SERVICES</b>					
10-34-300	WASTEWATER FUND SERVICES	150,000	150,000	150,000	150,000
10-34-310	WASTEWATER TOR LOAN	-	-	-	-
10-34-400	WATER FUND SERVICES	150,000	150,000	150,000	150,000
10-34-410	WATER TOR LOAN	-	-	-	-
10-34-500	GAS FUND SERVICES	180,000	180,000	180,000	180,000
10-34-600	HOUSING AUTHORITY SERVICES	10,000	10,000	10,000	10,000
	<b>TOTAL CHARGES FOR SERVICES</b>	<b>490,000</b>	<b>490,000</b>	<b>490,000</b>	<b>490,000</b>
<b>MISCELLANEOUS</b>					
10-36-100	INTEREST INCOME	64,620	80,000	289,333	295,000
10-36-200	MISCELLANEOUS INCOME	109,434	67,000	80,000	75,000
10-36-400	COURT FINES PD	7,438	11,000	8,999	11,000
10-36-410	BRAIN INJURY TRUST	-	-	-	-
10-36-420	OJW SURCHARGE	10	50	-	50
10-36-430	VICTIMS SURCHARGE	-	50	-	50
10-36-440	ANIMALS SURCHARGE	8,215	2,500	18,900	13,000
10-36-450	PD SURCHARGE	514	1,000	137	2,500
10-36-500	PD MISCELLANEOUS	24,414	40,000	65,000	75,000
10-36-511	PD MISC GRANTS	3,688	3,000	4,000	25,000
10-36-515	DEBT PROCEEDS	-	-	-	-
10-36-560	GRANTS	(10,000)	-	-	40,000
10-36-615	DINOSAUR WELCOME CENTER FISCAL AGENT	(4,888)	4,100	4,000	4,500
10-36-650	DISPATCH SERVICE (FIRE, EMS, TOD)	-	3,500	10,000	50,000
	<b>TOTAL MISCELLANEOUS</b>	<b>203,445</b>	<b>212,200</b>	<b>480,369</b>	<b>591,100</b>
	<b>TOTAL GENERAL FUND REVENUES</b>	<b>4,392,539</b>	<b>3,990,400</b>	<b>5,188,134</b>	<b>5,209,100</b>



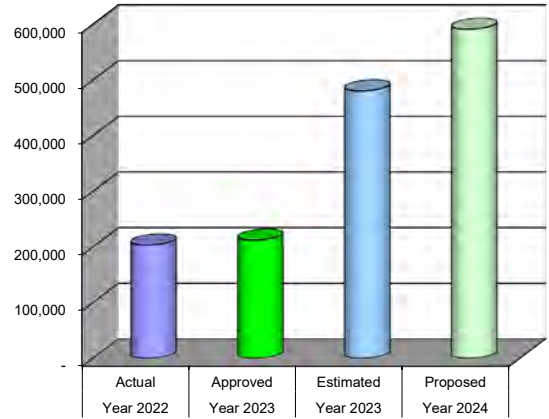
**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND REVENUES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
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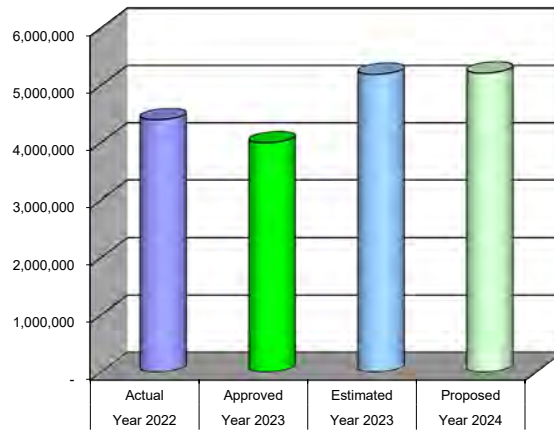
**Total Charges for Services**



**Total Miscellaneous**



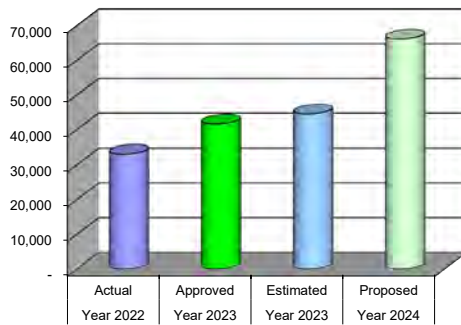
**Total General Fund Revenues**



**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2024 BUDGET**

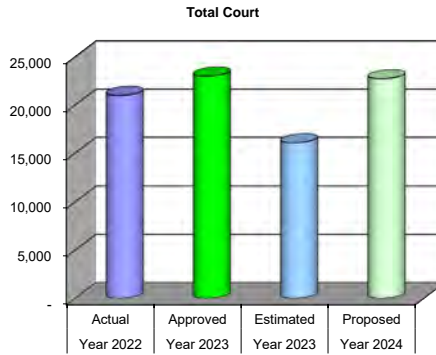
Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>TOWN COUNCIL</b>					
10-41-110	TOWN COUNCIL	8,900	13,200	8,400	18,000
10-41-121	OVERTIME	-	300	-	400
10-41-131	PAYROLL TAXES	231	24	3	32
10-41-132	RETIREMENT EXPENSE	-	15	-	20
10-41-133	HEALTH DENTAL VISION INSURANCE	-	-	-	-
10-41-134	LIFE/DISABILITY INSURANCE	-	-	-	-
10-41-135	WORKERS' COMPENSATION	217	421	248	10
10-41-200	OFFICE SUPPLIES & EXPENSE	1,647	2,000	1,955	2,000
10-41-210	TRAVEL & MEETINGS	870	1,000	1,376	1,000
10-41-220	PROF/TECH SUPPORT/LEGAL	579	1,000	134	1,000
10-41-230	TRAINING & PROF DEVELOPMENT	-	200	-	200
10-41-240	PROPERTY/RISK INSURANCE	9,331	10,000	27,839	25,000
10-41-250	COMMUNICATIONS	547	1,500	937	1,500
10-41-400	DUES/CONTRIBUTIONS	9,034	8,000	1,509	8,000
10-41-450	ELECTIONS	818	3,000	1,400	8,000
10-41-500	GRANTS	910	1,000	750	1,000
<b>TOTAL OPERATING EXPENDITURES</b>		<b>33,084</b>	<b>41,660</b>	<b>44,551</b>	<b>66,162</b>
10-41-420	CAPITAL OUTLAY	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL TOWN COUNCIL</b>		<b>33,084</b>	<b>41,660</b>	<b>44,551</b>	<b>66,162</b>

Total Town Council



**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2024 BUDGET**

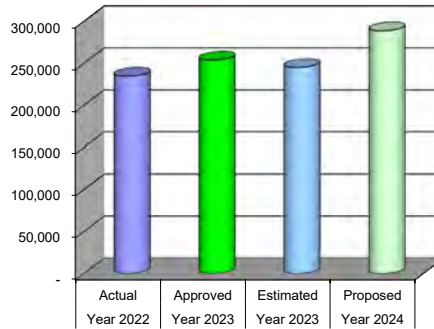
Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>COURT</b>					
10-42-110	JUDGES	4,350	4,500	3,800	4,500
10-42-118	ATTORNEY	8,448	11,000	7,245	11,000
10-42-119	COURT STAFF	5,240	4,789	4,500	5,268
10-42-131	PAYROLL TAXES	381	381	400	419
10-42-132	LIFE INSURANCE	11	187	-	206
10-42-135	WORKERS' COMPENSATION	51	127	22	21
10-42-200	OFFICE SUPPLIES & EXPENSE	145	200	90	200
10-42-210	TRAVEL/MEETING/CONFERENCES	-	100	-	200
10-42-220	PROFESSIONAL SERVICES	2,357	1,000	-	200
10-42-230	TRAINING & PROF DEVELOPMENT	-	200	-	200
10-42-235	COURT REFUNDS	-	500	-	500
<b>TOTAL COURT</b>		<b>20,983</b>	<b>22,984</b>	<b>16,057</b>	<b>22,714</b>



**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2024 BUDGET**

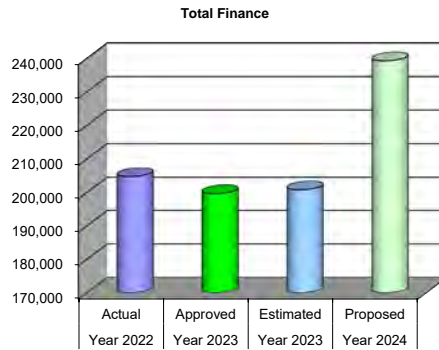
Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>ADMINISTRATION</b>					
10-43-110	TOWN MANAGER	92,553	99,000	106,306	100,000
10-43-111	CLERK/ADMIN ASST	34,368	33,623	33,254	42,261
10-43-121	OVERTIME	-	500	-	500
10-43-122	PART-TIME	-	-	-	-
10-43-123	SEASONAL	-	-	-	-
10-43-131	PAYROLL TAXES	9,170	10,583	10,804	10,242
10-43-132	RETIREMENT EXPENSE	13,199	13,656	13,045	13,441
10-43-133	HEALTH DENTAL VISION INSURANCE	7,282	7,294	8,182	6,648
10-43-134	LIFE/DISABILITY INSURANCE	753	890	858	653
10-43-135	WORKERS' COMPENSATION	310	2,695	78	68
10-43-200	OFFICE SUPPLIES & EXPENSE	6,997	6,500	7,500	6,500
10-43-205	COMPUTER PROCESSING	14,939	14,000	15,252	20,000
10-43-210	TRAVEL & MEETINGS	503	3,000	261	3,000
10-43-220	PROF/TECH SERVICES	10,591	14,000	5,500	14,000
10-43-230	TRAINING & PROF DEVELOPMENT	-	200	514	200
10-43-240	PROPERTY/RISK INSURANCE	7,388	7,300	6,982	7,300
10-43-250	COMMUNICATIONS	10,538	15,000	10,297	10,000
10-43-260	BUILDING MAINTENANCE	3,043	1,500	-	500
10-43-270	UTILITIES	20,750	20,000	24,730	20,000
10-43-280	VEHICLE OPERATIONS & MAINT	288	500	350	500
10-43-285	FUEL	943	1,500	900	1,000
10-43-300	MARKETING	-	1,000	90	1,000
10-43-305	RECRUITMENT	-	500	-	500
10-43-320	UNIFORMS	970	500	-	300
<b>TOTAL OPERATING EXPENDITURES</b>		<b>234,585</b>	<b>253,741</b>	<b>244,903</b>	<b>258,613</b>
10-43-700	CAPITAL OUTLAY	-	-	-	30,000
10-43-800	CAPITAL IMPROVEMENT	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>30,000</b>
<b>TOTAL ADMINISTRATION</b>		<b>234,585</b>	<b>253,741</b>	<b>244,903</b>	<b>288,613</b>

Total Administration



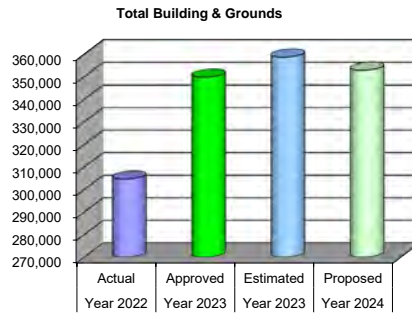
**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>FINANCE</b>					
10-44-110	TREASURER	46,552	41,200	40,747	28,325
10-44-111	UTILITY BILLING CLERK	39,068	33,743	37,100	37,117
10-44-112	CLERK ASST FINANCE	15,937	15,549	15,378	56,695
10-44-121	OVERTIME	-	515	400	515
10-44-131	PAYROLL TAXES	8,547	7,235	7,643	9,751
10-44-132	RETIREMENT EXPENSE	5,301	4,550	5,170	5,436
10-44-133	HEALTH DENTAL VISION INSURANCE	21,859	21,338	15,517	23,232
10-44-134	LIFE/DISABILITY INSURANCE	652	750	746	751
10-44-135	WORKERS' COMPENSATION	135	1,833	5,500	66
10-44-140	INSURANCE DEDUCTIBLE REIMBURSABLES	-	-	-	-
10-44-200	OFFICE SUPPLIES & EXPENSE	10,315	9,000	15,100	10,000
10-44-205	COMPUTER PROCESSING	4,480	6,000	3,241	4,000
10-44-210	TRAVEL & MEETINGS	-	200	450	500
10-44-215	CASH SHORT OR OVER	-	50	-	50
10-44-220	PROF/TECH SERVICES	35,055	40,000	32,000	40,000
10-44-225	TREASURY FEES	(1)	50	-	100
10-44-227	SERVICE FEES AND PENALTIES	14,760	15,000	19,266	20,000
10-44-230	TRAINING	-	300	514	500
10-44-240	PROPERTY/RISK INSURANCE	2,073	2,100	1,995	2,000
10-44-320	UNIFORMS	-	200	-	200
	<b>TOTAL OPERATING EXPENDITURES</b>	<b>204,733</b>	<b>199,613</b>	<b>200,767</b>	<b>239,238</b>
10-44-700	CAPITAL OUTLAY	-	-	-	-
	<b>TOTAL CAPITAL OUTLAY</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>TOTAL FINANCE</b>	<b>204,733</b>	<b>199,613</b>	<b>200,767</b>	<b>239,238</b>



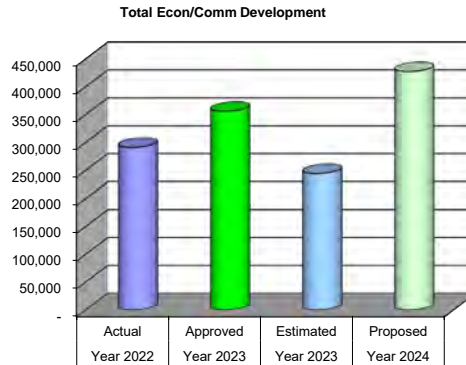
**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>BUILDINGS &amp; GROUNDS</b>					
10-46-110	DEPARTMENT SUPERVISOR	195	-	-	16,946
10-46-117	LABORER	42,237	46,799	45,429	61,364
10-46-118	SERVICE WORKER II	69,508	57,093	54,500	59,435
10-46-121	OVERTIME	4,007	4,400	4,774	14,420
10-46-123	SEASONAL	9,945	13,500	13,891	16,877
10-46-131	PAYROLL TAXES	8,725	9,682	8,228	13,439
10-46-132	RETIREMENT EXPENSE	4,533	4,999	4,923	7,319
10-46-133	HEALTH DENTAL VISION INSURANCE	21,183	20,972	20,100	10,511
10-46-134	LIFE/DISABILITY INSURANCE	634	665	802	1,211
10-46-135	WORKERS' COMP	2,361	5,987	1,143	2,294
10-46-200	OFFICE SUPPLIES/EXPENSE	371	400	3,560	400
10-46-205	COMPUTER PROCESSING	2,219	2,500	2,761	2,800
10-46-210	TRAVEL/MEETINGS	-	100	-	100
10-46-220	PROF/TECH SERVICES	1,454	2,100	1,630	2,100
10-46-230	TRAINING & PROF DEVELOPMENT	-	200	-	200
10-46-240	PROPERTY/RISK INSURANCE	1,037	1,050	1,152	1,050
10-46-250	COMMUNICATIONS	2,222	2,500	1,522	2,100
10-46-260	BUILDING MAINTENANCE	89,747	65,000	48,500	65,000
10-46-270	UTILITIES	10,706	10,000	6,200	8,000
10-46-280	VEHICLE MAINTENANCE	2,965	3,500	4,800	3,500
10-46-285	FUEL	9,844	11,000	10,015	11,000
10-46-290	EQUIPMENT MAINTENANCE	712	1,200	3,156	2,500
10-46-320	UNIFORMS	392	600	406	800
10-46-330	DEPARTMENTAL MATERIALS/SUPPLIES	-	500	-	500
10-46-360	MOSQUITO ABATEMENT	11,236	14,000	13,650	14,000
<b>TOTAL OPERATING EXPENDITURES</b>		<b>296,233</b>	<b>278,747</b>	<b>251,142</b>	<b>317,866</b>
10-46-700	CAPITAL OUTLAY	8,383	71,000	107,500	35,000
10-46-800	CAPITAL IMPROVEMENTS	-	-	-	-
<b>TOTAL CAPITAL OUTLAY</b>		<b>8,383</b>	<b>71,000</b>	<b>107,500</b>	<b>35,000</b>
<b>TOTAL BUILDING AND GROUNDS</b>		<b>304,616</b>	<b>349,747</b>	<b>358,642</b>	<b>352,866</b>



**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>ECONOMIC/COMMUNITY DEVELOPMENT</b>					
10-48-110	ASST ECONOMIC DEVELOPMENT	109,184	118,527	93,500	67,197
10-48-111	CODE ENFORCEMENT OFFICER	17,502	24,752	15,532	20,904
10-48-112	MARKETING DIRECTOR	-	-	-	73,645
10-48-113	SCHOOL RECOURSE OFFICER	-	-	-	60,500
10-48-115	BUILDING INSPECTOR	10,779	30,000	13,650	30,000
10-48-121	OVERTIME	543	900	3,500	900
10-48-122	CHAMBER OF COMMERCE	30,571	40,000	20,000	40,000
10-48-123	SEASONAL	-	-	-	-
10-48-131	PAYROLL TAXES	9,891	11,462	9,172	13,989
10-48-132	RETIREMENT EXPENSE	5,647	7,209	5,946	12,532
10-48-133	HEALTH DENTAL VISION INSURANCE	10,696	23,972	12,100	44,863
10-48-134	LIFE/DISABILITY INSURANCE	733	778	1,024	3,278
10-48-135	WORKERS' COMPENSATION	168	3,616	150	1,169
10-48-200	OFFICE SUPPLIES & EXPENSE	1,837	2,000	1,213	2,000
10-48-205	COMPUTER PROCESSING	1,037	2,500	2,282	1,000
10-48-210	TRAVEL & MEETINGS	4,324	5,000	3,254	2,000
10-48-220	PROF/TECH SERVICES	8,932	1,000	14,513	1,000
10-48-230	TRAINING & PROF DEVELOPMENT	-	1,000	-	1,000
10-48-250	COMMUNICATIONS	1,899	500	480	500
10-48-285	FUEL	-	2,000	-	500
10-48-300	MARKETING	48,896	50,000	47,761	50,000
10-48-320	UNIFORMS	51	500	-	100
	<b>TOTAL OPERATING EXPENDITURES</b>	<b>262,690</b>	<b>325,716</b>	<b>244,077</b>	<b>427,077</b>
10-48-700	CAPITAL OUTLAY	28,394	-	-	-
10-48-800	CAPITAL IMPROVEMENTS	-	30,000	-	-
	<b>TOTAL CAPITAL OUTLAY</b>	<b>28,394</b>	<b>30,000</b>	<b>-</b>	<b>-</b>
	<b>TOTAL ECON/COMM DEVELOPMENT</b>	<b>291,084</b>	<b>355,716</b>	<b>244,077</b>	<b>427,077</b>

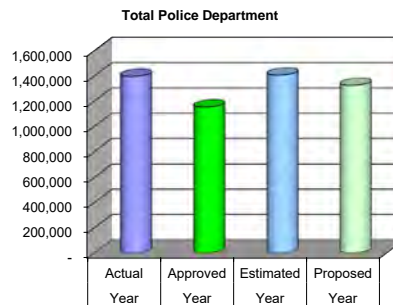


**NON-DEPARTMENTAL**

10-49-604	TRANSFER ECONOMIC DEVELOP RDA/RDC	-	120,000	-	90,000
10-49-605	EQUITY TRANSFER WATER	-	-	-	400,000
10-49-606	EQUITY TRANSFER WASTEWATER	-	-	-	400,000
10-49-600	BONUSES	-	-	-	-
10-49-610	TRANSFER ARA WATER	-	-	-	-
10-49-620	TRANSFER ARA WASTEWATER	284,000	-	-	-
10-49-640	RE4 FOUNDATION TRANSFER	229,473	200,000	208,158	215,000
10-49-650	EQUITY TRANSFER CONSERVATON TRUST	-	-	-	-
10-49-660	RBCWC ECONOMIC WATER PROJECT	200,000	-	-	-
10-49-680	CONTINGENCY	-	20,000	20,000	20,000
	<b>TOTAL NON-DEPARTMENTAL</b>	<b>713,473</b>	<b>340,000</b>	<b>228,158</b>	<b>1,125,000</b>

**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2024 BUDGET**

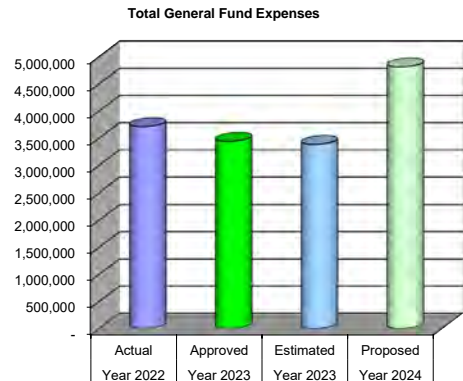
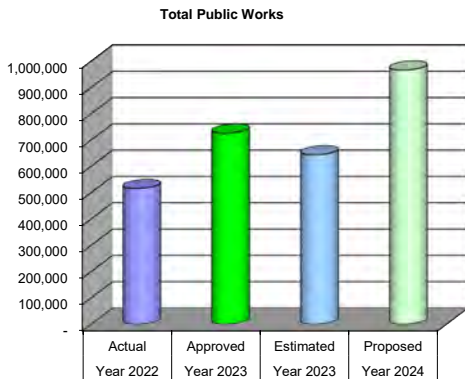
Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>POLICE DEPARTMENT</b>					
10-54-110	POLICE CHIEF	90,055	75,643	79,799	84,720
10-54-111	ADMIN. ASST/DISPATCH SUPERVISOR	38,912	42,640	47,637	47,840
10-54-112	POLICE OFFICERS (LIEUTENANT)	41,349	66,950	68,533	74,984
10-54-113	POLICE OFFICERS	261,256	210,000	218,658	236,500
10-54-114	DISPATCHERS	149,204	175,760	154,077	170,560
10-54-121	OVERTIME	108,711	51,500	92,432	51,500
10-54-122	PART-TIME	2,402	22,360	5,665	22,464
10-54-124	STRAIGHT OVERTIME	23,074	13,390	23,867	13,390
10-54-131	PAYROLL TAXES	25,520	30,470	26,211	31,145
10-54-132	RETIREMENT EXPENSE	47,876	56,865	47,415	51,923
10-54-133	HEALTH DENTAL VISION INSURANCE	120,356	131,724	95,912	89,112
10-54-134	LIFE/DISABILITY INSURANCE	15,155	14,930	18,348	17,091
10-54-135	WORKERS' COMPENSATION	13,692	29,460	6,910	8,187
10-54-200	OFFICE SUPPLIES & EXPENSE	12,858	10,000	11,751	10,000
10-54-205	COMPUTER PROCESSING	5,088	5,000	8,485	5,000
10-54-210	TRAVEL & MEETINGS	1,223	1,000	1,249	2,000
10-54-220	PROF/TECH SERVICES	9,067	20,000	17,996	20,000
10-54-230	TRAINING & PROF DEVELOPMENT	30,239	25,000	42,500	20,000
10-54-240	PROPERTY/RISK INSURANCE	16,588	17,000	25,193	17,000
10-54-250	COMMUNICATIONS	9,079	10,000	9,590	12,000
10-54-260	BUILDING MAINTENANCE	3,538	1,500	6,700	2,000
10-54-270	UTILITIES	7,182	6,000	8,243	5,500
10-54-280	VEHICLE OPERATIONS & MAINT	9,092	8,800	51,500	15,000
10-54-285	FUEL	25,042	27,000	34,475	27,000
10-54-300	MARKETING	207	500	-	1,000
10-54-320	UNIFORMS	8,207	10,000	9,500	10,000
10-54-330	POLICE MATERIALS & EXPENSE	42,350	16,000	25,100	20,000
<b>TOTAL PD EXPENDITURES</b>		<b>1,117,322</b>	<b>1,079,492</b>	<b>1,137,746</b>	<b>1,065,916</b>
10-54-700	CAPITAL OUTLAY	197,408	-	175,200	164,000
10-54-800	CAPITAL IMPROVEMENTS	-	-	-	-
<b>TOTAL PD CAPITAL OUTLAY</b>		<b>197,408</b>	<b>-</b>	<b>175,200</b>	<b>164,000</b>
10-55-116	ANIMAL SHELTER SUPERVISOR	-	10,608	17,788	38,896
10-55-117	ANIMAL CONTROL OFFICER	21,084	14,495	1,885	-
10-55-118	ANIMAL SHELTER STAFF	20,489	13,185	23,500	15,616
10-55-131	PAYROLL TAXES	3,256	3,044	3,100	4,334
10-55-132	RETIREMENT EXPENSE	202	530	999	1,945
10-55-133	HEALTH DENTAL VISION INSURANCE	808	2,531	6,100	8,940
10-55-134	LIFE INSURANCE	21	-	-	261
10-55-135	WORKER'S COMPENSATION	884	1,423	1,355	962
10-55-200	OFFICE SUPPLIES	406	700	700	700
10-55-210	TRAVEL & MEETINGS	20	300	89	300
10-55-220	PROF/TECH SERVICES	3,981	2,500	3,103	3,000
10-55-260	BUILDING MAINTENANCE	9,975	11,500	9,200	7,500
10-55-285	FUEL	2,847	2,500	2,785	2,000
10-55-310	SHELTER EXPENSES VETERINARY	16,160	9,000	21,200	9,000
10-55-800	CAPITOL IMPROVEMENTS	-	-	-	-
<b>TOTAL AS OPERATING EXPENDITURES</b>		<b>80,133</b>	<b>72,316</b>	<b>91,804</b>	<b>93,454</b>
<b>TOTAL POLICE DEPARTMENT</b>		<b>1,394,863</b>	<b>1,151,808</b>	<b>1,404,750</b>	<b>1,323,370</b>





**TOWN OF RANGELY, COLORADO**  
**GENERAL FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>PUBLIC WORKS</b>					
10-60-110	PUBLIC WORKS SUPERVISOR	51,024	52,950	44,868	67,747
10-60-112	LEAD SUPV	41,205	41,134	30,511	46,892
10-60-116	MAINT WORKER III	-	32,960	18,222	37,606
10-60-117	MAINT WORKERS/LABORERS	37,077	20,080	34,112	25,463
10-60-121	OVERTIME	11,551	13,390	11,746	13,390
10-60-123	SEASONAL	9,872	7,725	5,265	7,725
10-60-131	PAYROLL TAXES	8,788	13,375	10,158	15,806
10-60-132	RETIREMENT EXPENSE	4,786	7,922	6,640	9,441
10-60-133	HEALTH DENTAL VISION INSURANCE	22,697	31,589	33,318	40,969
10-60-134	LIFE/DISABILITY INSURANCE	613	990	793	1,065
10-60-135	WORKERS' COMPENSATION	6,419	10,702	3,122	4,711
10-60-200	OFFICE SUPPLIES & EXPENSE	626	1,000	700	1,000
10-60-205	COMPUTER PROCESSING	2,417	2,000	2,382	2,000
10-60-210	TRAVEL & MEETINGS	-	250	-	250
10-60-220	PROF/TECH SERVICES	1,371	3,000	698	3,000
10-60-230	TRAINING & PROF DEVELOPMENT	-	250	-	250
10-60-240	PROPERTY/RISK INSURANCE	18,714	17,000	14,962	17,000
10-60-250	COMMUNICATIONS	2,027	4,000	2,097	4,000
10-60-260	BUILDING MAINTENANCE	9,828	10,000	9,900	12,000
10-60-270	UTILITIES	58,827	50,000	83,112	50,000
10-60-280	VEHICLE OPERATIONS & MAINT	11,162	15,000	4,264	15,000
10-60-285	FUEL	24,253	20,000	24,099	25,000
10-60-290	MACHINERY OPERATIONS & MAINT	17,730	30,000	30,113	35,000
10-60-320	UNIFORMS	295	1,000	907	1,000
10-60-330	DEPARTMENTAL MATERIAL/EXPENSE	8,254	12,000	7,223	12,000
10-60-365	STREETS/DRAINAGE MATLS/EXPENSE	29,537	25,000	64,222	25,000
10-60-380	SNOW & ICE EXPENSE	5,958	7,000	14,100	12,000
<b>TOTAL OPERATING EXPENDITURES</b>		<b>385,031</b>	<b>430,317</b>	<b>457,534</b>	<b>485,315</b>
10-60-740	CAPITAL LEASE PAYMENT	-	-	-	-
10-60-700	CAPITAL OUTLAY	129,750	25,000	33,190	115,000
10-60-800	CAPITAL IMPROVEMENTS	-	270,000	152,100	365,000
<b>TOTAL CAPITAL OUTLAY</b>		<b>129,750</b>	<b>295,000</b>	<b>185,290</b>	<b>480,000</b>
<b>TOTAL PUBLIC WORKS</b>		<b>514,781</b>	<b>725,317</b>	<b>642,824</b>	<b>965,315</b>
<b>TOTAL GENERAL FUND EXPENSES</b>		<b>3,712,202</b>	<b>3,440,586</b>	<b>3,384,729</b>	<b>4,810,355</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>680,337</b>	<b>549,814</b>	<b>1,803,405</b>	<b>398,745</b>





**TOWN OF RANGELY, COLORADO**  
**WATER FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENSES</u></b>				
REVENUES - SEE DETAIL	1,120,954	1,908,750	902,408	2,444,121
DEBT SERVICE - SEE DETAIL	(127,175)	(132,956)	(92,957)	(132,957)
CHARGES FOR SERVICES - SEE DETAIL	(150,000)	(150,000)	(150,000)	(150,000)
OPERATING EXPENSES - SEE DETAIL	(697,637)	(636,856)	(658,373)	(619,356)
CAPITAL EXPENSES - SEE DETAIL	(262,001)	(1,827,600)	(127,798)	(2,005,000)
	<u>(115,859)</u>	<u>(838,662)</u>	<u>(126,720)</u>	<u>(463,192)</u>
REVENUES OVER (UNDER) EXPENSES				

**FUND EQUITY CALCULATIONS**

FUND EQUITY: JANUARY 1	8,840,369	8,167,564	8,167,564	7,336,544
REVENUES - SEE DETAIL	1,120,954	1,908,750	902,408	2,444,121
EXPENDITURES - SEE DETAIL	(1,236,813)	(2,747,412)	(1,029,128)	(2,907,313)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENT ON LOANS	73,582	27,662	17,902	17,902
LOAN PROCEEDS	-	-	-	-
GRANT PROCEEDS	-	-	-	-
CAPITAL OUTLAY	262,001	1,827,600	127,798	2,005,000
DEPRECIATION	(892,529)	(850,000)	(850,000)	(850,000)
	<u>8,167,564</u>	<u>8,334,164</u>	<u>7,336,544</u>	<u>8,046,254</u>
FUND BALANCE: DECEMBER 31				

**FUND EQUITY RESTRICTIONS**

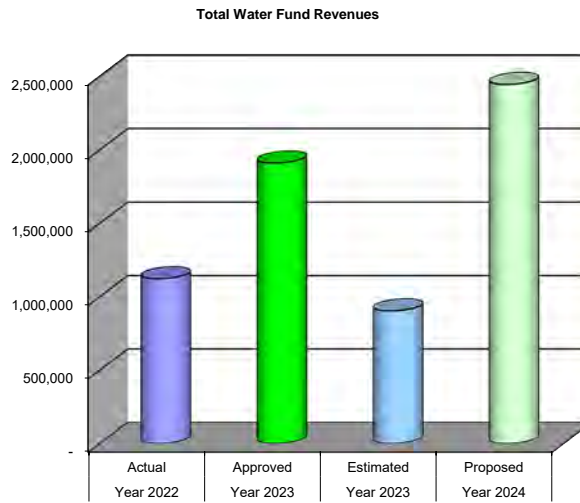
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVE	-	-	-	300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	7,497,374	8,474,974	7,752,772	8,907,772
UNRESTRICTED	670,190	(140,810)	(416,228)	(861,818)
	<u>8,167,564</u>	<u>8,334,164</u>	<u>7,336,544</u>	<u>8,046,254</u>
FUND BALANCE: DECEMBER 31				

**TOWN OF RANGELY, COLORADO**  
**WATER FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	664,522	698,074	698,074	540,084
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	53,182	53,007	53,007	-
GRANT RECEIVABLE	109,252			
INTEREST RECEIVABLE	5	117	117	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(5,165)	(37,586)	(37,586)	-
PAYROLL LIABILITIES	(37,046)	(45,221)	(45,221)	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	(500)	-	-	-
TOTAL - BEGINNING OF YEAR	784,250	668,391	668,391	540,084
REVENUES - SEE DETAIL	1,120,954	1,908,750	902,408	2,444,121
TOTAL CASH AND REVENUES AVAILABLE	1,905,204	2,577,141	1,570,799	2,984,205
EXPENSES - SEE DETAIL	1,236,813	2,747,412	1,029,128	2,907,313
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(53,007)	(53,007)	(46,808)	-
GRANT RECEIVABLE	-			
INTEREST RECEIVABLE	(117)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	37,586	-	-	-
PAYROLL LIABILITIES	45,221	45,221	45,221	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	-	-	-	-
TOTAL YEAR END ACCRUALS	29,683	(7,786)	(1,587)	-
TOTAL EXPENSES AND ACCRUALS	1,207,130	2,755,198	1,030,715	2,907,313
CASH: DECEMBER 31	698,074	(178,057)	540,084	76,892
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	-	-	-	300
UNRESTRICTED CASH BALANCE	698,074	(178,057)	540,084	76,592
CASH: DECEMBER 31	698,074	(178,057)	540,084	76,892

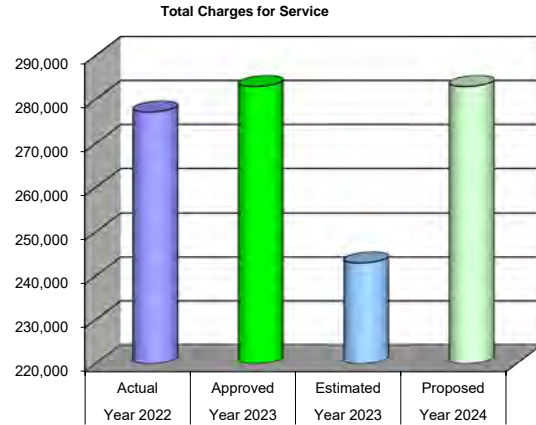
**TOWN OF RANGELY, COLORADO**  
**WATER FUND REVENUES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
51-30-100	CUSTOMERS - RESIDENTIAL	549,804	550,000	512,479	560,000
51-30-150	CUSTOMERS-CHURCHES/COMMERCIAL	325,631	290,000	266,552	274,466
51-30-200	BULK TANK SALES	30,676	35,000	50,455	35,000
51-30-300	PLANT INVESTMENT FEES	1,500	2,800	2,571	2,800
51-30-400	TAP FEES	1,000	1,600	-	1,600
51-30-500	RAW WATER	57,710	52,000	64,333	95,255
51-30-600	INTEREST INCOME	1,485	2,350	5,833	5,000
51-30-700	MISCELLANEOUS	153,148	25,000	185	20,000
51-30-850	CONTRACTED WATER SERVICES	-	-	-	-
51-30-900	CWRPDA LOAN	-	-	-	-
51-30-910	EQUITY TRANSFER FR GENERAL FUND	-	-	-	400,000
51-30-940	EIA GRANTS	-	950,000	-	1,050,000
<b>TOTAL WATER FUND REVENUES</b>		<b>1,120,954</b>	<b>1,908,750</b>	<b>902,408</b>	<b>2,444,121</b>



**TOWN OF RANGELY, COLORADO**  
**WATER FUND EXPENSES**  
**2024 BUDGET**

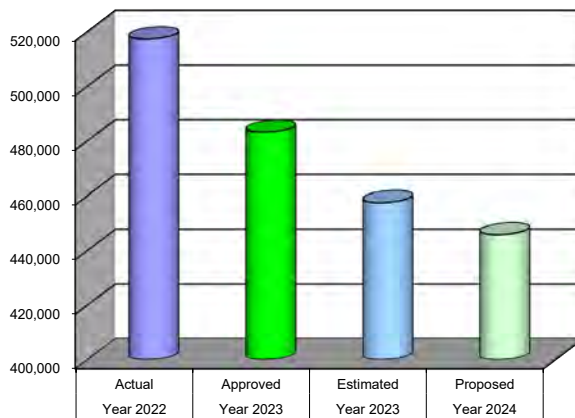
Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>DEBT SERVICE/OTHER</b>					
51-49-600	TOR WATER LOAN PRINCIPAL	-	-	-	-
51-49-610	TOR WATER LOAN INTEREST	-	-	-	-
51-49-680	CONTINGENCY	34,219	40,000	-	40,000
51-49-820	CWCB 150,000 7/1/84 PRINCIPAL	-	-	-	-
51-49-830	CWCB 150,000 7/1/84 INTEREST	-	-	-	-
51-49-840	CWR&PD DIRECT LOAN PRINCIPAL	73,582	65,294	75,055	75,055
51-49-850	CWR&PD DIRECT LOAN INTEREST	19,374	27,662	17,902	17,902
51-49-875	CHEVRON WATER PAYMENT OVERAGE	-	-	-	-
51-49-950	DEPRECIATION EXPENSE	-	-	-	-
<b>TOTAL DEBT SERVICE/OTHER</b>		<b>127,175</b>	<b>132,956</b>	<b>92,957</b>	<b>132,957</b>
<b>CHARGES FOR SERVICES</b>					
51-49-900	TRANSFER - ADMINISTRATIVE SERV	45,776	45,776	45,776	45,776
51-49-910	TRANSFER - FINANCIAL SERVICES	50,156	50,156	50,156	50,156
51-49-920	TRANSFER - PUBLIC WORKS SERV	29,284	29,284	29,284	29,284
51-49-930	TRANSFER - DISPATCH/PUBLIC SAFETY	24,784	24,784	24,784	24,784
<b>TOTAL CHARGES FOR SERVICES</b>		<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
<b>TOTAL DEBT SVC &amp; CHARGES FOR SVC</b>		<b>277,175</b>	<b>282,956</b>	<b>242,957</b>	<b>282,957</b>



**TOWN OF RANGELY, COLORADO**  
**WATER FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>WATER SUPPLY</b>					
51-71-110	DEPARTMENT HEAD	56,772	50,400	45,779	54,880
51-71-112	CREW LEADER	36,678	43,200	42,112	48,384
51-71-115	PROJECT MANAGER WTP	24,190	22,104	20,568	16,799
51-71-116	UTILITY TECHNICIANS	77,048	58,032	45,333	34,107
51-71-121	OVERTIME	18,754	15,450	24,555	15,450
51-71-123	SEASONAL	5,608	7,500	9,095	3,605
51-71-131	PAYROLL TAXES	14,258	15,637	14,332	13,771
51-71-132	RETIREMENT EXPENSE	9,605	9,459	8,877	8,481
51-71-133	HEALTH DENTAL VISION INSURANCE	41,842	46,578	40,144	27,943
51-71-134	LIFE/DISABILITY INSURANCE	1,210	1,112	1,036	840
51-71-135	WORKERS' COMPENSATION	4,946	8,265	2,011	2,167
51-71-200	OFFICE SUPPLIES & EXPENSE	2,089	1,500	1,702	1,500
51-71-205	COMPUTER PROCESSING	2,435	3,200	2,521	3,200
51-71-210	TRAVEL & MEETINGS	116	700	150	700
51-71-220	PROF/TECH SERVICES	25,209	20,000	25,001	20,000
51-71-230	TRAINING & PROF DEVELOPMENT	1,143	1,000	1,449	1,500
51-71-240	PROPERTY/RISK INSURANCE	15,368	12,000	12,062	15,000
51-71-250	COMMUNICATIONS	7,561	8,000	8,223	8,500
51-71-260	BUILDING MAINTENANCE	3,893	4,500	3,764	4,500
51-71-270	UTILITIES	68,293	62,500	72,110	70,000
51-71-280	VEHICLE OPERATIONS & MAINT	1,395	2,000	2,664	2,500
51-71-285	FUEL	7,153	6,500	7,654	6,500
51-71-290	MACHINERY OPERATIONS & MAINT	12,224	18,000	9,100	18,000
51-71-320	UNIFORMS	1,884	2,500	1,522	2,500
51-71-330	DEPARTMENT MATERIALS/EXPENSE	22,457	18,000	8,543	15,000
51-71-350	CHEMICALS/LABORATORY	55,211	45,000	47,202	50,000
<b>TOTAL OPERATING EXPENSES</b>		<b>517,342</b>	<b>483,137</b>	<b>457,509</b>	<b>445,827</b>
51-71-700	CAPITAL OUTLAY	17,360	27,700	46,227	115,000
51-71-800	CAPITAL IMPROVEMENTS	134,461	275,000	49,733	350,000
<b>TOTAL CAPITAL OUTLAY</b>		<b>151,821</b>	<b>302,700</b>	<b>95,960</b>	<b>465,000</b>
<b>TOTAL WATER SUPPLY</b>		<b>669,163</b>	<b>785,837</b>	<b>553,469</b>	<b>910,827</b>

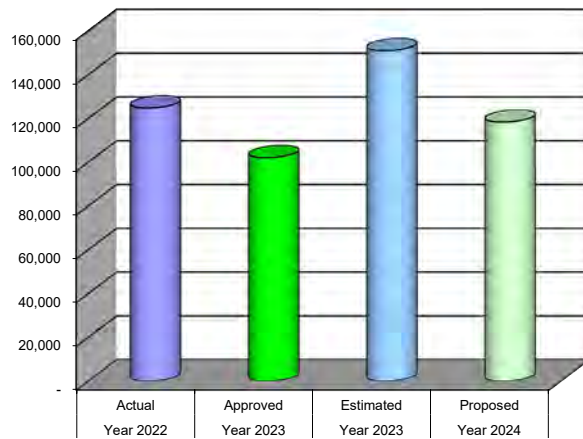
Total Operating Expenses



**TOWN OF RANGELY, COLORADO**  
**WATER FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>TRANSPORTATION/DISTRIBUTION</b>					
51-72-110	DEPARTMENT HEAD	28,129	22,693	29,912	16,937
51-72-112	CREW LEADER	18,302	8,240	40,564	11,723
51-72-117	MAINTENANCE WORKERS/LABORERS	10,934	10,283	12,684	9,402
51-72-118	PROJECT MANAGEMENT	-	-	-	16,799
51-72-121	OVERTIME	1,790	5,100	7,751	5,150
51-72-123	SEASONAL	-	7,500	7,301	7,725
51-72-131	PAYROLL TAXES	4,343	4,278	6,834	5,385
51-72-132	RETIREMENT EXPENSE	3,244	2,316	4,611	3,001
51-72-133	HEALTH DENTAL VISION INSURANCE	17,305	9,682	20,161	12,538
51-72-134	LIFE/DISABILITY INSURANCE	384	272	612	322
51-72-135	WORKERS' COMPENSATION	3,144	3,734	1,861	1,392
51-72-200	OFFICE SUPPLIES & EXPENSE	274	200	160	200
51-72-210	TRAVEL & MEETINGS	-	500	-	500
51-72-220	PROF/TECH SERVICES	100	500	317	500
51-72-230	TRAINING & PROF DEVELOPMENT	-	500	-	500
51-72-240	PROPERTY/RISK INSURANCE	5,184	5,200	4,833	5,200
51-72-250	COMMUNICATIONS	1,998	2,000	2,382	2,000
51-72-260	BUILDING MAINTENANCE	-	500	-	500
51-72-270	UTILITIES	-	500	-	500
51-72-280	VEHICLE OPERATIONS & MAINT	-	1,000	-	1,000
51-72-285	FUEL	4,428	3,500	-	3,500
51-72-290	MACHINERY OPERATIONS & MAINT	20,228	1,000	837	1,000
51-72-320	UNIFORMS	20	500	-	500
51-72-330	WATER MATERIALS & EXPENSE	4,909	12,000	10,066	12,000
<b>TOTAL OPERATING EXPENSES</b>		<b>124,716</b>	<b>101,998</b>	<b>150,886</b>	<b>118,274</b>
51-72-700	CAPITAL OUTLAY	-	17,400	15,000	-
51-72-800	CAPITAL IMPROVEMENTS	110,180	1,500,000	8,283	1,500,000
<b>TOTAL CAPITAL OUTLAY</b>		<b>110,180</b>	<b>1,517,400</b>	<b>23,283</b>	<b>1,500,000</b>
<b>TOTAL TRANSPORTATION/DISTRIBUTION</b>		<b>234,896</b>	<b>1,619,398</b>	<b>174,169</b>	<b>1,618,274</b>

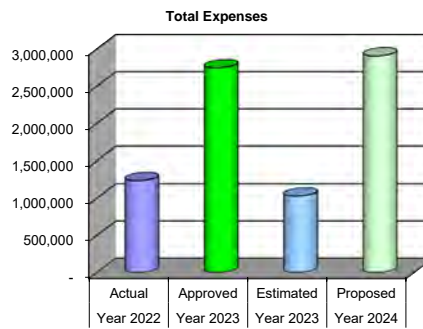
Total Operating Expenses





**TOWN OF RANGELY, COLORADO**  
**WATER FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>RAW WATER</b>					
51-73-110	DEPARTMENT HEAD	6,778	5,600	5,571	7,840
51-73-112	CREW LEADER	-	4,800	4,826	5,376
51-73-116	UTILITY TECHNICIAN	8,919	6,448	5,850	7,370
51-73-121	OVERTIME	1,470	612	1,817	612
51-73-131	PAYROLL TAXES	1,293	1,388	1,314	1,685
51-73-132	RETIREMENT EXPENSE	874	873	889	1,060
51-73-133	HEALTH DENTAL VISION INSURANCE	3,517	4,475	4,933	4,299
51-73-134	LIFE/DISABILITY INSURANCE	96	108	109	114
51-73-135	WORKERS' COMPENSATION	458	817	250	299
51-73-200	OFFICE SUPPLIES/EXPENSE	-	150	150	150
51-73-220	PROF/TECH SERVICES	-	250	1,569	250
51-73-250	COMMUNICATIONS	-	500	500	500
51-73-260	BUILDING/GROUNDS MAINTENANCE	-	500	500	500
51-73-270	UTILITIES	16,983	16,000	16,100	16,000
51-73-290	MACHINERY OPERATIONS & MAINT	2,673	1,500	1,500	1,500
51-73-330	WATER MATERIALS & EXPENSE	12,518	5,000	4,100	5,000
51-73-340	5% RAW WATER RESERVE	-	2,700	-	2,700
<b>TOTAL OPERATING EXPENSES</b>		<b>55,579</b>	<b>51,721</b>	<b>49,978</b>	<b>55,255</b>
51-73-700	CAPITAL OUTLAY	-	7,500	8,555	40,000
51-73-800	CAPITAL IMPROVEMENTS	-	-	-	-
<b>TOTAL CAPITAL EXPENSE</b>		<b>-</b>	<b>7,500</b>	<b>8,555</b>	<b>40,000</b>
<b>TOTAL RAW WATER</b>		<b>55,579</b>	<b>59,221</b>	<b>58,533</b>	<b>95,255</b>
<b>TOTAL EXPENSES</b>		<b>1,236,813</b>	<b>2,747,412</b>	<b>1,029,128</b>	<b>2,907,313</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>(115,859)</b>	<b>(838,662)</b>	<b>(126,720)</b>	<b>(463,192)</b>





**TOWN OF RANGELY, COLORADO**  
**GAS FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENSES</u></b>				
REVENUES - SEE DETAIL	1,531,026	1,549,105	2,555,096	1,853,996
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	(180,000)	(180,000)	(180,000)	(180,000)
OPERATING EXPENSES - SEE DETAIL	(1,135,511)	(1,144,228)	(1,672,251)	(1,306,111)
CAPITAL EXPENSES - SEE DETAIL	(4,250)	(98,000)	(77,300)	(36,500)
	<u>211,265</u>	<u>126,877</u>	<u>625,545</u>	<u>331,385</u>
REVENUES OVER (UNDER) EXPENSES				

**FUND EQUITY CALCULATIONS**

FUND EQUITY: JANUARY 1	2,517,245	2,700,607	2,700,607	3,354,452
REVENUES - SEE DETAIL	1,531,026	1,549,105	2,555,096	1,853,996
EXPENDITURES - SEE DETAIL	(1,319,761)	(1,422,228)	(1,929,551)	(1,522,611)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	4,250	98,000	77,300	36,500
DEPRECIATION	(32,153)	(49,000)	(49,000)	(49,000)
	<u>2,700,607</u>	<u>2,876,484</u>	<u>3,354,452</u>	<u>3,673,337</u>
FUND BALANCE: DECEMBER 31				

**FUND EQUITY RESTRICTIONS**

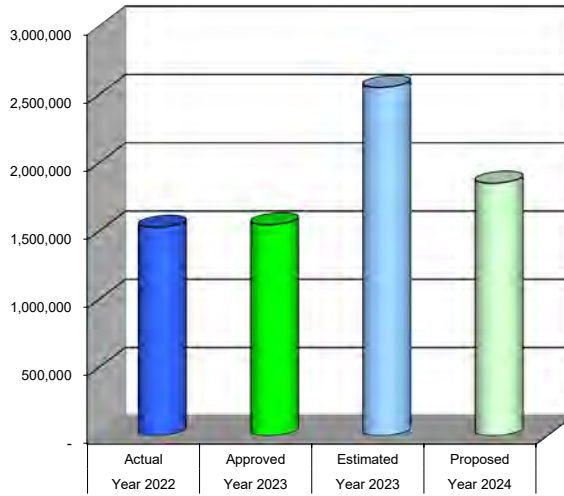
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVES	900	900	900	4,300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	261,989	310,989	290,289	277,789
UNRESTRICTED	2,437,718	2,564,595	3,063,263	3,391,248
	<u>2,700,607</u>	<u>2,876,484</u>	<u>3,354,452</u>	<u>3,673,337</u>
FUND BALANCE: DECEMBER 31				

**TOWN OF RANGELY, COLORADO**  
**GAS FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	2,198,617	2,403,154	2,403,154	2,840,965
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	171,870	270,829	270,829	-
INTEREST RECEIVABLE	9	221	221	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(93,129)	(187,955)	(187,955)	-
PAYROLL LIABILITIES	(56,814)	(55,731)	(55,731)	-
DEPOSIT RESERVE	(2,200)	(900)	(900)	-
TOTAL - BEGINNING OF YEAR	2,218,353	2,429,618	2,429,618	2,840,965
REVENUES - SEE DETAIL	1,531,026	1,549,105	2,555,096	1,853,996
TOTAL CASH AND REVENUES AVAILABLE	3,749,379	3,978,723	4,984,714	4,694,961
EXPENSES - SEE DETAIL	1,319,761	1,422,228	1,929,551	1,522,611
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(270,829)	(270,829)	(270,829)	-
INTEREST RECEIVABLE	(221)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	187,955	-	-	-
PAYROLL LIABILITIES	55,731	55,731	55,731	-
DEPOSIT RESERVE	900	900	900	-
TOTAL YEAR END ACCRUALS	(26,464)	(214,198)	(214,198)	-
TOTAL EXPENSES AND ACCRUALS	1,346,225	1,636,426	2,143,749	1,522,611
CASH: DECEMBER 31	2,403,154	2,342,297	2,840,965	3,172,350
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	900	900	900	4,300
CO LSE	5,000	5,000	5,000	5,000
UNRESTRICTED CASH BALANCE	2,397,254	2,336,397	2,835,065	3,163,050
CASH: DECEMBER 31	2,403,154	2,342,297	2,840,965	3,172,350

**TOWN OF RANGELY, COLORADO**  
**GAS FUND REVENUES**  
**2024 BUDGET**

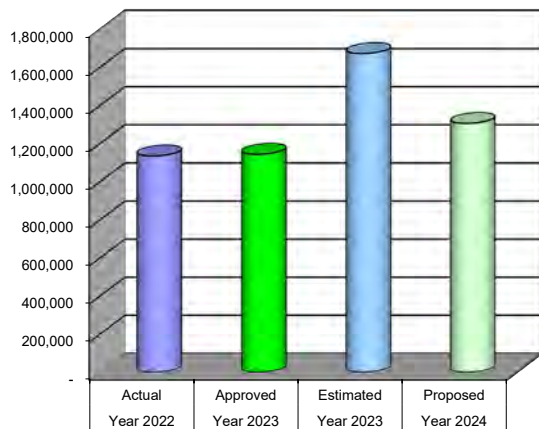
Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
52-30-100	CUSTOMERS - RESIDENTIAL	749,508	762,725	1,231,742	904,355
52-30-200	CUSTOMERS - COMMERCIAL	766,195	759,680	1,299,986	918,941
52-30-300	CUSTOMERS - SPECIAL	-	200	-	200
52-30-400	CAPITAL INVESTMENT FEES	-	1,500	3,429	1,500
52-30-500	SERVICE INSTALLATION FEES	2,164	500	-	500
52-30-550	GAIN/LOSS ON ASSET DISPOSAL	-	-	-	-
52-30-600	INTEREST INCOME	2,930	1,000	8,618	3,000
52-30-700	MISCELLANEOUS	1,742	500	857	500
52-30-800	PENALTIES	8,487	10,000	10,464	10,000
52-30-805	EIA GRANTS	-	13,000	-	15,000
<b>TOTAL GAS FUND REVENUES</b>		<b>1,531,026</b>	<b>1,549,105</b>	<b>2,555,096</b>	<b>1,853,996</b>



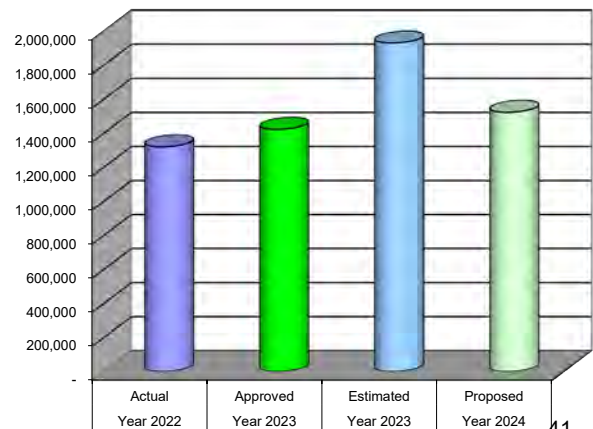
**TOWN OF RANGELY, COLORADO**  
**GAS FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>OPERATING EXPENSES</b>					
52-40-110	DEPARTMENT HEAD	84,289	75,653	76,131	67,785
52-40-112	CREW LEADER	67,041	63,934	63,495	60,000
52-40-116	SENIOR UTILITY TECHNICIAN	60,471	51,616	51,049	56,778
52-40-117	Gas Utility Tech	5,838	27,000	23,227	23,175
52-40-121	OVERTIME	13,359	16,320	13,407	16,480
52-40-123	SEASONAL	6,371	13,000	4,986	14,420
52-40-131	PAYROLL TAXES	18,902	19,678	19,739	18,972
52-40-132	RETIREMENT EXPENSE	10,879	11,726	11,073	11,211
52-40-133	HEALTH DENTAL VISION INSURANCE	36,427	37,882	37,841	31,669
52-40-134	LIFE/DISABILITY INSURANCE	1,333	1,414	1,513	1,178
52-40-135	WORKERS' COMPENSATION	3,412	8,951	2,088	1,793
52-40-200	OFFICE SUPPLIES & EXPENSE	942	1,200	1,232	1,200
52-40-203	SAFETY AWARENESS PROGRAM	100	800	1,875	1,000
52-40-205	COMPUTER PROCESSING	3,248	3,500	2,382	3,500
52-40-210	TRAVEL & MEETINGS	-	800	-	800
52-40-220	PROFESSIONAL/TECHNICAL SERVICES	4,601	7,000	1,981	6,500
52-40-230	TRAINING & PROF DEVELOPMENT	-	500	231	500
52-40-240	PROPERTY/RISK INSURANCE	16,028	17,000	14,962	17,000
52-40-250	COMMUNICATIONS	5,057	6,000	5,001	6,000
52-40-260	BUILDING MAINTENANCE	2,636	2,000	2,141	2,500
52-40-270	UTILITIES	7,070	7,000	9,211	9,000
52-40-280	VEHICLE OPERATIONS & MAINT	1,863	2,500	4,522	3,000
52-40-285	FUEL	7,563	7,000	10,523	9,000
52-40-290	MACHINERY OPERATIONS & MAINT	1,036	2,000	1,244	2,000
52-40-320	UNIFORMS	517	1,000	755	1,000
52-40-330	GAS MATERIALS & EXPENSE	12,743	15,000	11,566	15,000
52-40-370	GAS REBATE PROGRAM/WARM	4,001	2,000	-	2,000
52-40-380	PUBLIC EDUCATION PROGRAM	77	1,000	976	1,000
52-40-410	NATURAL GAS PURCHASES	759,707	730,754	1,299,100	911,650
52-40-680	CONTINGENCY	-	10,000	-	10,000
<b>TOTAL OPERATING EXPENSES</b>		<b>1,135,511</b>	<b>1,144,228</b>	<b>1,672,251</b>	<b>1,306,111</b>
<b>CAPITAL OUTLAY</b>					
52-40-700	CAPITAL OUTLAY	4,250	71,000	77,300	6,500
52-40-800	CAPITAL IMPROVEMENTS	-	27,000	-	30,000
<b>TOTAL CAPITAL OUTLAY</b>		<b>4,250</b>	<b>98,000</b>	<b>77,300</b>	<b>36,500</b>
<b>CHARGES FOR SERVICES</b>					
52-40-900	TRANSFER - ADMINISTRATIVE SERV	54,655	54,655	54,655	54,655
52-40-910	TRANSFER - FINANCIAL SERVICES	42,555	42,555	42,555	42,555
52-40-920	TRANSFER - PUBLIC WORKS SERV	28,020	28,020	28,020	28,020
52-40-930	TRANSFER - DISPATCH/PUBLIC SAFETY	54,770	54,770	54,770	54,770
52-40-950	DEPRECIATION EXPENSE	-	-	-	-
<b>TOTAL CHARGES FOR SERVICES</b>		<b>180,000</b>	<b>180,000</b>	<b>180,000</b>	<b>180,000</b>
<b>TOTAL GAS FUND EXPENSES</b>		<b>1,319,761</b>	<b>1,422,228</b>	<b>1,929,551</b>	<b>1,522,611</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>211,265</b>	<b>126,877</b>	<b>625,545</b>	<b>331,385</b>

Total Operating Expenses



Total Gas Fund Expenses



**TOWN OF RANGELY, COLORADO**  
**WASTEWATER FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENSES</u></b>				
REVENUES - SEE DETAIL	1,311,198	667,400	693,589	886,500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	(150,000)	(150,000)	(150,000)	(150,000)
OPERATING EXPENSES - SEE DETAIL	(275,379)	(239,414)	(240,446)	(232,600)
CAPITAL EXPENSES - SEE DETAIL	(1,414,589)	(777,000)	(686,950)	(264,500)
	(528,770)	(499,014)	(383,807)	239,400
REVENUES OVER (UNDER) EXPENSES				
<b><u>FUND EQUITY CALCULATIONS</u></b>				
FUND EQUITY: JANUARY 1	3,035,028	3,717,412	3,717,412	3,828,555
REVENUES - SEE DETAIL	1,311,198	667,400	693,589	886,500
EXPENDITURES - SEE DETAIL	(1,839,968)	(1,166,414)	(1,077,396)	(647,100)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	1,414,589	777,000	686,950	-
LOAN PAYMENT	-	-	-	-
GRANTS	-	-	-	-
CONTRIBUTED CAPITAL	-	-	-	-
DEPRECIATION	(203,434)	(192,000)	(192,000)	(192,000)
	3,717,412	3,803,398	3,828,555	3,875,955
FUND BALANCE: DECEMBER 31				
<b><u>FUND EQUITY RESTRICTIONS</u></b>				
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	3,516,182	4,101,182	4,011,132	3,819,132
UNRESTRICTED	201,230	(297,784)	(182,577)	56,823
	3,717,412	3,803,398	3,828,555	3,875,955
FUND BALANCE: DECEMBER 31				
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	578,608	190,673	190,673	(216,967)
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	39,894	38,241	38,241	-
GRANT RECEIVABLE	130,932			
INTEREST RECEIVABLE	1	29	29	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(9,862)	(16,749)	(16,749)	-
PAYROLL LIABILITIES	(9,572)	(10,964)	(10,964)	-
INTEREST PAYABLE	-	-	-	-
	730,001	201,230	201,230	(216,967)
TOTAL - BEGINNING OF YEAR				
REVENUES - SEE DETAIL	1,311,198	667,400	693,589	886,500
	2,041,199	868,630	894,819	669,533
TOTAL CASH AND REVENUES AVAILABLE				
EXPENSES - SEE DETAIL	1,839,968	1,166,414	1,077,396	647,100
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(38,241)	(40,908)	(40,908)	-
GRANT RECEIVABLE	-			
INTEREST RECEIVABLE/OTHER	(29)	-	-	-
EXPENSES AND OTHER LIABILITIES				

**TOWN OF RANGELY, COLORADO**  
**WASTEWATER FUND SUMMARY**  
**2024 BUDGET**

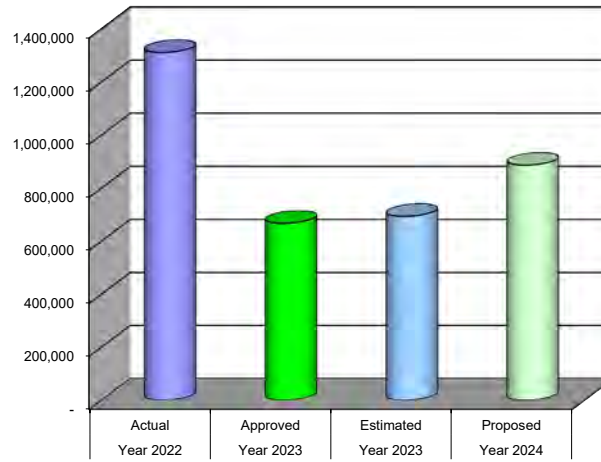
	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
ACCOUNTS PAYABLE	16,749	-	-	-
PAYROLL LIABILITIES	10,964	6,518	6,518	-
INTEREST PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(10,557)	(34,390)	(34,390)	-
TOTAL EXPENSES AND ACCRUALS	1,850,525	1,200,804	1,111,786	647,100
CASH: DECEMBER 31	190,673	(332,174)	(216,967)	22,433
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	-	-	-	-
UNRESTRICTED CASH BALANCE	190,673	(332,174)	(216,967)	22,433
CASH: DECEMBER 31	190,673	(332,174)	(216,967)	22,433



**TOWN OF RANGELY, COLORADO**  
**WASTEWATER FUND REVENUES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
53-30-100	CUSTOMERS - RESIDENTIAL	294,175	290,000	292,621	310,000
53-30-150	CUSTOMERS - COMMERCIAL/OTHER	120,715	120,000	99,569	120,000
53-30-200	TAP FEES	-	-	-	-
53-30-250	PLANT INVESTMENT FEE	-	2,000	-	2,000
53-30-350	DUMP FEES	3,582	4,000	-	2,000
53-30-400	INTEREST INCOME	376	400	1,544	1,500
53-30-500	MISCELLANEOUS (General Fund)	-	1,000	-	1,000
53-30-630	TOR WASTEWATER LOAN PRINCIPAL/INTEREST	-	-	-	-
53-30-905	TRANSFER ARA WASTEWATER	284,000	-	-	-
53-30-910	EQUITY TRANSFER FR GENERAL FUND	-	-	-	400,000
53-30-940	EIA GRANT	608,350	250,000	299,855	50,000
<b>TOTAL WASTEWATER FUND REVENUES</b>		<b>1,311,198</b>	<b>667,400</b>	<b>693,589</b>	<b>886,500</b>

Total Wastewater Fund Revenues



**TOWN OF RANGELY, COLORADO**  
**WASTEWATER FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>OPERATING EXPENSES</b>					
53-40-110	DEPARTMENT HEAD	25,419	14,000	22,496	15,680
53-40-112	CREW LEADER	17,098	12,000	12,066	13,440
53-40-115	ORC WASTE WATER PLANT	23,562	8,520	20,568	10,069
53-40-116	UTILITY TECHNICIAN	31,642	7,600	16,222	8,355
53-40-121	OVERTIME	4,097	7,140	4,951	7,210
53-40-123	SEASONAL	-	3,750	-	3,605
53-40-131	PAYROLL TAXES	7,863	4,214	5,468	4,640
53-40-132	RETIREMENT EXPENSE	4,908	2,463	3,681	2,738
53-40-133	HEALTH DENTAL VISION INSURANCE	28,677	11,186	22,112	9,626
53-40-134	LIFE/DISABILITY INSURANCE	532	270	348	266
53-40-135	WORKERS' COMPENSATION	1,925	1,971	650	671
53-40-200	OFFICE SUPPLIES & EXPENSE	922	1,000	995	1,000
53-40-205	COMPUTER PROCESSING	2,404	2,500	2,795	2,500
53-40-210	TRAVEL & MEETINGS	61	300	125	300
53-40-220	PROFESSIONAL/TECHNICAL SERVICES	3,495	5,000	5,777	5,000
53-40-230	TRAINING & PROF DEVELOPMENT	100	1,500	1,106	1,500
53-40-240	PROPERTY/RISK INSURANCE	19,706	17,000	16,522	16,700
53-40-250	COMMUNICATIONS	3,746	3,500	3,722	3,500
53-40-260	BUILDING MAINTENANCE	6,751	6,000	2,895	5,000
53-40-270	UTILITIES	57,585	70,000	55,425	60,000
53-40-280	VEHICLE OPERATIONS & MAINT	3,234	3,500	12,444	8,500
53-40-285	FUEL	10,064	10,000	8,995	9,000
53-40-290	MACHINERY OPERATIONS & MAINT	2,857	10,000	10,522	12,000
53-40-320	UNIFORMS	368	1,000	355	800
53-40-330	SEWER MATERIALS & EXPENSE	12,836	15,000	5,890	13,000
53-40-350	CHEMICALS/LAB SUPPLIES	5,527	5,000	4,316	5,500
53-40-680	CONTINGENCY	-	15,000	-	12,000
<b>TOTAL OPERATING</b>		<b>275,379</b>	<b>239,414</b>	<b>240,446</b>	<b>232,600</b>
<b>CAPITAL OUTLAY</b>					
53-40-700	CAPITAL OUTLAY	-	27,000	27,748	103,000
53-40-800	CAPITAL IMPROVEMENTS	1,414,589	750,000	659,202	161,500
<b>TOTAL CAPITAL OUTLAY</b>		<b>1,414,589</b>	<b>777,000</b>	<b>686,950</b>	<b>264,500</b>
<b>CHARGES FOR SERVICES</b>					
53-40-900	ADMINISTRATIVE SERVICES	45,776	45,776	45,776	45,776
53-40-910	FINANCIAL SERVICES	50,156	50,156	50,156	50,156
53-40-920	PUBLIC WORKS SERVICES	29,284	29,284	29,284	29,284
53-40-930	POLICE DISPATCH SERVICES	24,784	24,784	24,784	24,784
53-40-950	DEPRECIATION EXPENSE	-	-	-	-
<b>TOTAL CHARGES FOR SERVICES</b>		<b>150,000</b>	<b>150,000</b>	<b>150,000</b>	<b>150,000</b>
<b>DEBT SERVICE</b>					
53-49-600	TOR WASTEWATER LOAN PRINCIPAL	-	-	-	-
53-49-610	TORWASTE WATER LOAN INTEREST	-	-	-	-
53-49-820	FMHS 90,000 4/1/80 PRINCIPAL	-	-	-	-
53-49-830	FMHS 90,000 4/1/80 INTEREST	-	-	-	-
<b>TOTAL DEBT SERVICE</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL WASTEWATER FUND EXPENSES</b>		<b>1,839,968</b>	<b>1,166,414</b>	<b>1,077,396</b>	<b>647,100</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>(528,770)</b>	<b>(499,014)</b>	<b>(383,807)</b>	<b>239,400</b>



**TOWN OF RANGELY, COLORADO**  
**HOUSING AUTHORITY FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	234,432	737,000	308,322	275,000
DEBT SERVICE - SEE DETAIL	(39,245)	(49,000)	(38,763)	(38,500)
CHARGES FOR SERVICES - SEE DETAIL	(10,000)	(10,000)	(10,000)	(10,000)
OPERATING EXPENDITURES - SEE DETAIL	(188,783)	(181,966)	(214,491)	(213,171)
CAPITAL EXPENSES - SEE DETAIL	-	(494,750)	(310,356)	(29,000)
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	(3,596)	1,284	(265,288)	(15,671)

**FUND BALANCE CALCULATIONS**

FUND BALANCE: JANUARY 1	419,912	416,316	416,316	151,028
REVENUES - SEE DETAIL	234,432	737,000	308,322	275,000
EXPENDITURES - SEE DETAIL	(238,028)	(735,716)	(573,610)	(290,671)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	416,316	417,600	151,028	135,357

**FUND BALANCE RESTRICTIONS**

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
UNRESTRICTED FUND BALANCE	344,316	345,600	79,028	63,357
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FUND BALANCE: DECEMBER 31	416,316	417,600	151,028	135,357

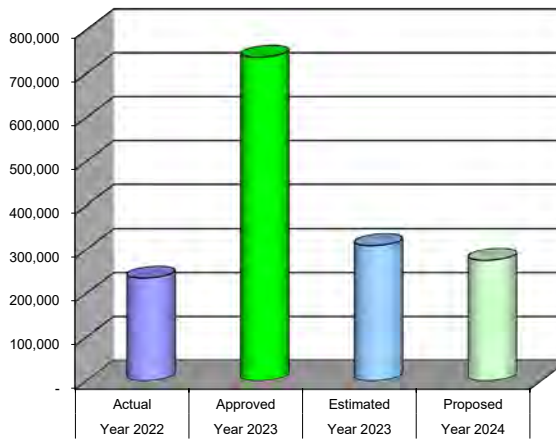
**TOWN OF RANGELY, COLORADO**  
**HOUSING AUTHORITY FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	461,205	440,497	440,497	172,011
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	4	31	31	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(21,145)	(3,229)	(3,229)	-
PAYROLL LIABILITIES	(7,753)	(8,484)	(8,484)	-
DEPOSIT RESERVE	(12,400)	(12,500)	(12,500)	-
TOTAL - BEGINNING OF YEAR	419,911	416,315	416,315	172,011
REVENUES - SEE DETAIL	234,432	737,000	308,322	275,000
TOTAL CASH AND REVENUES AVAILABLE	654,343	1,153,315	724,637	447,011
EXPENSES - SEE DETAIL	238,028	735,716	573,610	290,671
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(31)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	3,229	-	-	-
PAYROLL LIABILITIES	8,484	8,484	8,484	-
DEPOSIT RESERVE	12,500	12,500	12,500	12,500
TOTAL YEAR END ACCRUALS	24,182	20,984	20,984	12,500
TOTAL EXPENSES AND ACCRUALS	213,846	714,732	552,626	278,171
CASH: DECEMBER 31	440,497	438,583	172,011	168,840
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
DEPOSIT RESERVE	12,500	12,500	12,500	12,500
UNRESTRICTED CASH BALANCE	355,997	354,083	87,511	84,340
CASH: DECEMBER 31	440,497	438,583	172,011	168,840

**TOWN OF RANGELY, COLORADO**  
**HOUSING AUTHORITY FUND REVENUES**  
**2024 BUDGET**

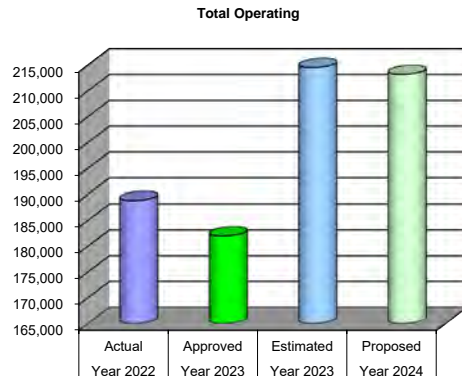
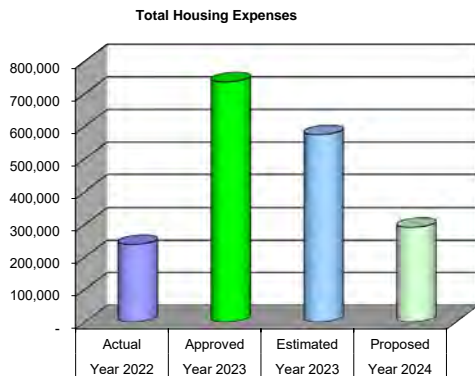
Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>REVENUES</b>					
71-30-100	RENT COLLECTIONS	106,414	106,000	105,223	117,000
71-30-200	RENT SUBSIDY	79,543	113,000	99,684	109,500
71-30-205	LOANS SUBSIDY-PRINCIPAL	16,988	1,000	16,500	16,500
71-30-210	LOAN SUBSIDY-INTEREST 1%	1,685	3,000	1,500	1,500
71-30-215	LOAN SUBSIDY INTEREST 12.25%	20,188	46,000	20,000	20,000
71-30-220	SUBSIDY-OVERAGE	384	-	-	500
71-30-300	TELEVENTS/CABLE TV	6,725	6,900	6,729	6,900
71-30-400	MISCELLANEOUS	1,960	500	2,503	2,500
71-30-500	INTEREST EARNINGS	545	600	433	600
71-30-700	TRANSFER FROM HOUSING RESERVE	-	-	-	-
71-30-800	GRANT/LOANS	-	460,000	55,750	-
<b>TOTAL HOUSING REVENUES</b>		<b>234,432</b>	<b>737,000</b>	<b>308,322</b>	<b>275,000</b>

Total Housing Revenues



**TOWN OF RANGELY, COLORADO**  
**HOUSING AUTHORITY FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b>OPERATING EXPENDITURES</b>					
71-40-110	BUILDING SUPERVISOR	-	-	-	23,138
71-40-111	ADMINISTRATOR	34,123	24,584	23,653	27,042
71-40-117	MAINTENANCE WORKER/LABORER	39,039	41,642	60,133	32,033
71-40-121	OVERTIME	1,171	510	1,439	510
71-40-131	PAYROLL TAXES	5,678	5,306	6,358	6,577
71-40-132	RETIREMENT EXPENSE	2,892	2,921	2,623	2,522
71-40-133	HEALTH DENTAL VISION INSURANCE	6,022	6,712	6,917	5,226
71-40-134	LIFE INSURANCE	416	410	445	336
71-40-135	WORKERS' COMPENSATION	1,061	3,281	799	1,187
71-40-200	OFFICE SUPPLIES & EXPENSE	419	400	301	400
71-40-205	COMPUTER PROCESSING	1,777	2,000	2,213	2,000
71-40-210	TRAVEL & MEETINGS	527	2,500	485	500
71-40-220	PROFESSIONAL/TECHNICAL SVCS	3,211	1,500	2,518	1,500
71-40-240	PROPERTY/RISK INSURANCE	5,184	6,000	4,987	6,000
71-40-250	COMMUNICATIONS	2,170	2,000	2,072	2,000
71-40-260	BUILDING MAINTENANCE	39,825	40,000	41,268	45,000
71-40-270	UTILITIES	45,268	40,000	58,280	55,000
71-40-300	MARKETING	-	200	-	200
71-40-680	CONTINGENCY	-	2,000	-	2,000
<b>TOTAL OPERATING</b>		<b>188,783</b>	<b>181,966</b>	<b>214,491</b>	<b>213,171</b>
<b>CAPITAL OUTLAY</b>					
71-40-700	CAPITAL OUTLAY	-	19,750	20,856	29,000
71-40-800	CAPITAL IMPROVEMENTS	-	475,000	289,500	-
<b>TOTAL CAPITAL OUTLAY</b>		<b>-</b>	<b>494,750</b>	<b>310,356</b>	<b>29,000</b>
<b>DEBT SERVICE</b>					
71-40-901	FMHA OVERAGE CHARGE	384	-	390	500
71-40-902	INTEREST SUBSIDY 1%	1,685	3,000	1,685	1,500
71-40-903	INTEREST SUBSIDY 12.25%	20,188	30,000	20,188	16,500
71-40-904	PRINCIPAL INTEREST	16,988	16,000	16,500	20,000
71-40-940	DEBT SERVICE	-	-	-	-
<b>TOTAL DEBT SERVICE</b>		<b>39,245</b>	<b>49,000</b>	<b>38,763</b>	<b>38,500</b>
<b>CHARGES FOR SERVICES</b>					
71-49-905	TRANSFER - ADMINISTRATIVE SERV	2,981	2,981	2,981	2,981
71-49-910	TRANSFER - FINANCIAL SERVICES	3,346	3,346	3,346	3,346
71-49-920	TRANSFER - PUBLIC WORKS SERV	1,608	1,608	1,608	1,608
71-49-930	TRANSFER - POLICE DISPATCH	2,065	2,065	2,065	2,065
<b>TOTAL CHARGES FOR SERVICES</b>		<b>10,000</b>	<b>10,000</b>	<b>10,000</b>	<b>10,000</b>
<b>TOTAL HOUSING EXPENSES</b>		<b>238,028</b>	<b>735,716</b>	<b>573,610</b>	<b>290,671</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>(3,596)</b>	<b>1,284</b>	<b>(265,288)</b>	<b>(15,671)</b>



**TOWN OF RANGELY, COLORADO**  
**FOUNDATION FOR PUBLIC GIVING FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	1,092	2,000	3,540	2,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(10)	(2,000)	(1,000)	(2,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	<u>1,082</u>	<u>-</u>	<u>2,540</u>	<u>-</u>

**FUND BALANCE CALCULATIONS**

FUND BALANCE: JANUARY 1	293,394	294,476	294,476	297,016
REVENUES - SEE DETAIL	1,092	2,000	3,540	2,000
EXPENDITURES - SEE DETAIL	(10)	(2,000)	(1,000)	(2,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	<u>294,476</u>	<u>294,476</u>	<u>297,016</u>	<u>297,016</u>

**FUND BALANCE RESTRICTIONS**

COUNCIL RESTRICTED FUND BALANCE BY COUNCIL RESOLUTION	294,385	293,394	292,597	292,597
LEGALLY RESTRICTED FUND BALANCE NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	91	1,082	4,419	4,419
FUND BALANCE: DECEMBER 31	<u>294,476</u>	<u>294,476</u>	<u>297,016</u>	<u>297,016</u>

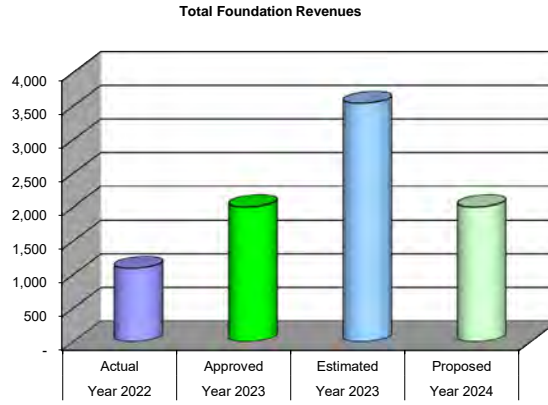
**TOWN OF RANGELY, COLORADO**  
**FOUNDATION FOR PUBLIC GIVING FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	293,391	294,385	294,385	297,016
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	3	91	91	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
	293,394	294,476	294,476	297,016
TOTAL - BEGINNING OF YEAR	293,394	294,476	294,476	297,016
REVENUES - SEE DETAIL	1,092	2,000	3,540	2,000
TOTAL CASH AND REVENUES AVAILABLE	294,486	296,476	298,016	299,016
EXPENSES - SEE DETAIL	10	2,000	1,000	2,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(91)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
	(91)	-	-	-
TOTAL YEAR END ACCRUALS	(91)	-	-	-
TOTAL EXPENSES AND ACCRUALS	101	2,000	1,000	2,000
CASH: DECEMBER 31	294,385	294,476	297,016	297,016
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
BY COUNCIL RESOLUTION	294,385	293,394	292,597	292,597
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	-	1,082	4,419	4,419
CASH: DECEMBER 31	294,385	294,476	297,016	297,016



**TOWN OF RANGELY, COLORADO**  
**FOUNDATION FOR PUBLIC GIVING FUND REVENUES**  
**2024 BUDGET**

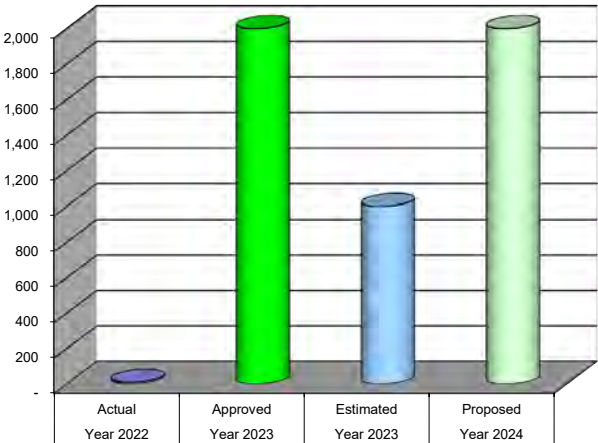
Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
72-30-200	MISCELLANEOUS INCOME	(43)	-	-	-
72-30-300	INTEREST INCOME BANK	1,135	2,000	3,540	2,000
72-30-400	PUBLIC SUPPORT	-	-	-	-
<b>TOTAL FOUNDATION REVENUES</b>		<b>1,092</b>	<b>2,000</b>	<b>3,540</b>	<b>2,000</b>



**TOWN OF RANGELY, COLORADO**  
**FOUNDATION FOR PUBLIC GIVING FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
72-40-500	GRANTS	10	2,000	1,000	2,000
<b>TOTAL FUNDATION EXPENSES</b>		<b>10</b>	<b>2,000</b>	<b>1,000</b>	<b>2,000</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>1,082</b>	<b>-</b>	<b>2,540</b>	<b>-</b>

Total Foundation Expenses



**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT AGENCY FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	236,237	1,717,700	124,596	1,909,500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(198,439)	(77,600)	(53,897)	(85,200)
CAPITAL EXPENSES - SEE DETAIL	(42,867)	(1,700,000)	-	(2,000,000)
	<b>(5,069)</b>	<b>(59,900)</b>	<b>70,699</b>	<b>(175,700)</b>
REVENUES OVER (UNDER) EXPENDITURES	<b>(5,069)</b>	<b>(59,900)</b>	<b>70,699</b>	<b>(175,700)</b>

**FUND BALANCE CALCULATIONS**

FUND BALANCE: JANUARY 1	250,063	244,994	244,994	315,693
REVENUES - SEE DETAIL	236,237	1,717,700	124,596	1,909,500
EXPENDITURES - SEE DETAIL	(241,306)	(1,777,600)	(53,897)	(2,085,200)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
LOAN REPAYMENTS	-	-	-	-
	<b>244,994</b>	<b>185,094</b>	<b>315,693</b>	<b>139,993</b>
FUND BALANCE: DECEMBER 31	<b>244,994</b>	<b>185,094</b>	<b>315,693</b>	<b>139,993</b>

**FUND BALANCE RESTRICTIONS**

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	<b>244,994</b>	<b>185,094</b>	<b>315,693</b>	<b>139,993</b>
FUND BALANCE: DECEMBER 31	<b>244,994</b>	<b>185,094</b>	<b>315,693</b>	<b>139,993</b>

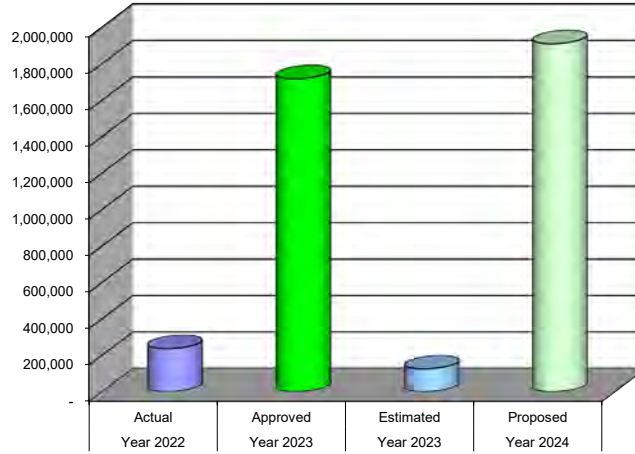
**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT AGENCY FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	203,579	190,507	190,507	255,037
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
ACCOUNTS RECEIVABLE	60,000	-	-	-
INTEREST RECEIVABLE	-	6	6	-
NOTE RECEIVABLE	-			
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(7,591)	(6,175)	(6,175)	-
DEPOSIT RESERVE	(5,925)			
	250,063	184,338	184,338	255,037
TOTAL - BEGINNING OF YEAR	250,063	184,338	184,338	255,037
REVENUES - SEE DETAIL	236,237	1,717,700	124,596	1,909,500
TOTAL CASH AND REVENUES AVAILABLE	486,300	1,902,038	308,934	2,164,537
EXPENSES - SEE DETAIL	241,306	1,777,600	53,897	2,085,200
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
ACCOUNTS RECEIVABLE	(60,656)	-	-	-
INTEREST RECEIVABLE	(6)	-	-	-
NOTE RECEIVABLE	-			
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-			
DEPOSIT RESERVE	6,175	-	-	-
	(54,487)	-	-	-
TOTAL YEAR END ACCRUALS	(54,487)	-	-	-
TOTAL EXPENSES AND ACCRUALS	295,793	1,777,600	53,897	2,085,200
CASH: DECEMBER 31	190,507	124,438	255,037	79,337
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	6,175	6,175	-	-
UNRESTRICTED CASH BALANCE	184,332	118,263	255,037	79,337
CASH: DECEMBER 31	190,507	124,438	255,037	79,337

**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT AGENCY FUND REVENUES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
73-30-100	HOUSING REVENUE	61,334	62,500	60,557	69,300
73-30-200	INTEREST EARNINGS CD	78	200	29	200
73-30-320	MAIN STREET GRANTS	141,799	1,535,000	62,555	1,750,000
73-30-500	MISCELLANEOUS INCOME	33,026	120,000	1,455	90,000
<b>TOTAL RDA FUND REVENUES</b>		<b>236,237</b>	<b>1,717,700</b>	<b>124,596</b>	<b>1,909,500</b>

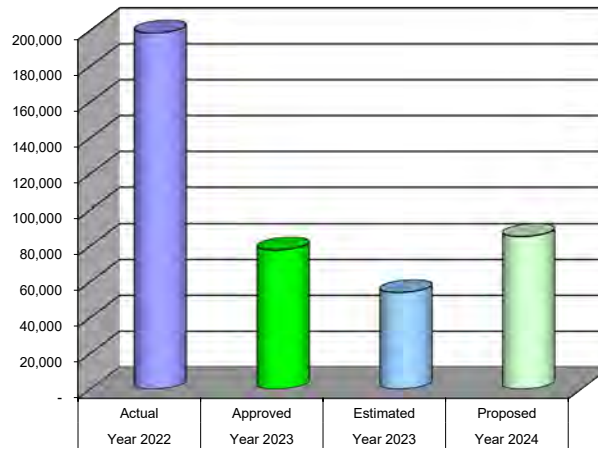
Total RDA Fund Revenues



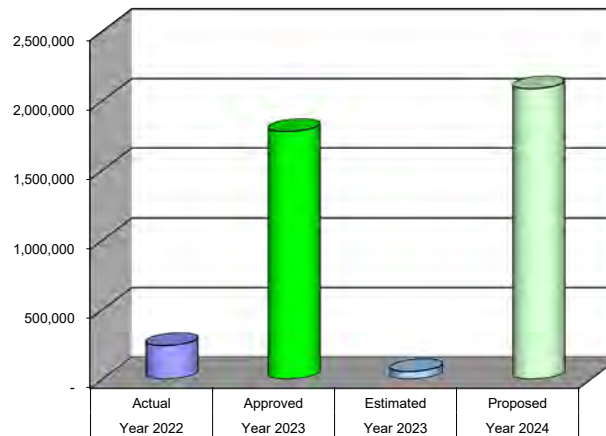
**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT AGENCY FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
73-40-220	PROF/TECH SERVICES	1,940	4,500	499	4,500
73-40-250	HOUSING MANAGEMENT EXPENSE	47,665	45,000	46,273	52,600
73-40-255	HOUSING RENTAL EXP/FEE	-	-	-	-
73-40-260	BUILDING & MAINTENANCE	348	2,000	-	2,000
73-40-270	UTILITIES	26	100	-	100
73-40-300	MARKETING	210	1,000	125	1,000
73-40-301	GRANT EXPENSE	148,250	25,000	7,000	25,000
<b>TOTAL OPERATING</b>		<b>198,439</b>	<b>77,600</b>	<b>53,897</b>	<b>85,200</b>
73-40-700	CAPITAL OUTLAY	42,867	-	-	-
73-40-800	CAPITAL IMPROVEMENTS	-	1,700,000	-	2,000,000
<b>TOTAL CAPITAL</b>		<b>42,867</b>	<b>1,700,000</b>	<b>-</b>	<b>2,000,000</b>
<b>TOTAL RDA FUND EXPENSES</b>		<b>241,306</b>	<b>1,777,600</b>	<b>53,897</b>	<b>2,085,200</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>(5,069)</b>	<b>(59,900)</b>	<b>70,699</b>	<b>(175,700)</b>

Total Operating



Total RDA Fund Expenses



**TOWN OF RANGELY, COLORADO**  
**CONSERVATION TRUST FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	14,771	1,177,225	14,709	664,500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	-	-	-
CAPITAL EXPENSES - SEE DETAIL	-	(1,250,000)	(17,880)	(800,000)
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	<u>14,771</u>	<u>(72,775)</u>	<u>(3,171)</u>	<u>(135,500)</u>

**FUND BALANCE CALCULATIONS**

FUND BALANCE: JANUARY 1	176,312	191,083	191,083	187,912
REVENUES - SEE DETAIL	14,771	1,177,225	14,709	664,500
EXPENDITURES - SEE DETAIL	-	(1,250,000)	(17,880)	(800,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	<u>191,083</u>	<u>118,308</u>	<u>187,912</u>	<u>52,412</u>

**FUND BALANCE RESTRICTIONS**

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	<u>191,083</u>	<u>118,308</u>	<u>187,912</u>	<u>52,412</u>
	<hr/>			
FUND BALANCE: DECEMBER 31	<u>191,083</u>	<u>118,308</u>	<u>187,912</u>	<u>52,412</u>

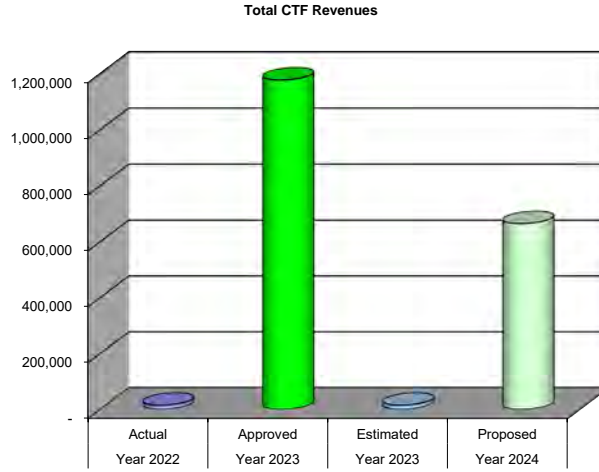
**TOWN OF RANGELY, COLORADO**  
**CONSERVATION TRUST FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	176,312	191,072	191,072	187,912
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	-	11	11	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
	176,312	191,083	191,083	187,912
TOTAL - BEGINNING OF YEAR	176,312	191,083	191,083	187,912
REVENUES - SEE DETAIL	14,771	1,177,225	14,709	664,500
TOTAL CASH AND REVENUES AVAILABLE	191,083	1,368,308	205,792	852,412
EXPENSES - SEE DETAIL	-	1,250,000	17,880	800,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(11)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
	(11)	-	-	-
TOTAL YEAR END ACCRUALS	(11)	-	-	-
TOTAL EXPENSES AND ACCRUALS	11	1,250,000	17,880	800,000
CASH: DECEMBER 31	191,072	118,308	187,912	52,412
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	191,072	118,308	187,912	52,412
CASH: DECEMBER 31	191,072	118,308	187,912	52,412



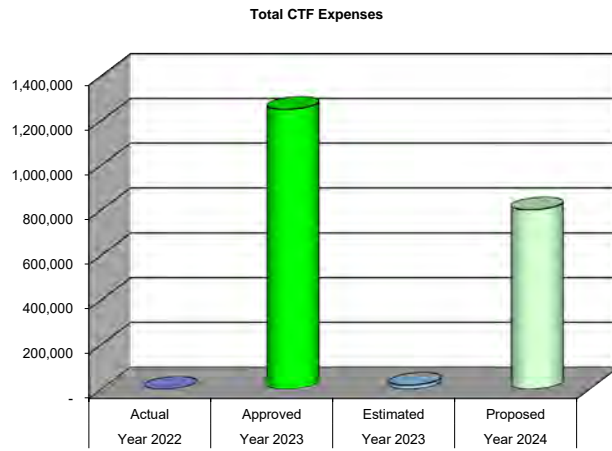
**TOWN OF RANGELY, COLORADO**  
**CONSERVATION TRUST FUND REVENUES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
74-30-100	LOTTERY DISTRIBUTION	14,619	12,000	14,288	14,000
74-30-200	INTEREST INCOME	152	225	421	500
74-30-300	MISCELLANEOUS REVENUES/GRANTS	-	1,165,000	-	650,000
<b>TOTAL CTF REVENUES</b>		<b>14,771</b>	<b>1,177,225</b>	<b>14,709</b>	<b>664,500</b>



**TOWN OF RANGELY, COLORADO**  
**CONSERVATION TRUST FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
74-40-123	SEASONAL	-	-	-	-
74-40-131	PAYROLL TAXES	-	-	-	-
74-40-135	WORKERS' COMPENSATION	-	-	-	-
74-40-220	PROFESSIONAL & TECHNICAL SERVICES	-	-	-	-
74-40-400	TRAILS GRANT IMPLIMENTATION	-	-	-	-
74-40-700	CAPITAL OUTLAY	-	-	-	-
74-40-800	CAPITAL IMPROVEMENTS	-	1,250,000	17,880	800,000
<b>TOTAL CTF EXPENSES</b>		<b>-</b>	<b>1,250,000</b>	<b>17,880</b>	<b>800,000</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>14,771</b>	<b>(72,775)</b>	<b>(3,171)</b>	<b>(135,500)</b>



**TOWN OF RANGELY, COLORADO**  
**HOUSING ASSISTANCE FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	768	21,000	2,533	71,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	(2,000)	-	(2,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	(100,000)
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	768	19,000	2,133	(31,000)

**FUND BALANCE CALCULATIONS**

FUND BALANCE: JANUARY 1	995,387	996,155	996,155	998,288
REVENUES - SEE DETAIL	768	21,000	2,533	71,000
EXPENDITURES - SEE DETAIL	-	(2,000)	-	(2,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	996,155	1,015,155	998,288	967,288

**FUND BALANCE RESTRICTIONS**

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	996,155	1,015,155	998,288	967,288
	<hr/>			
FUND BALANCE: DECEMBER 31	996,155	1,015,155	998,288	967,288

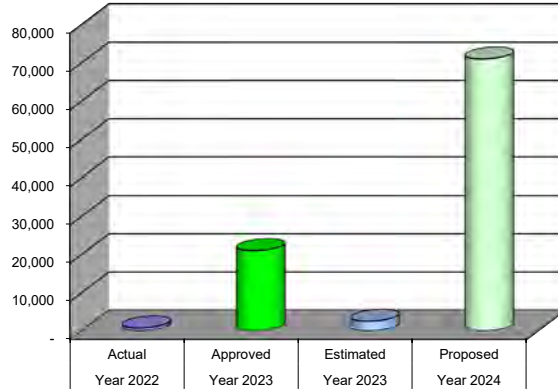
**TOWN OF RANGELY, COLORADO**  
**HOUSING ASSISTANCE FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	996,496	996,100	996,100	998,288
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	2	55	55	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(1,111)	-	-	-
	995,387	996,155	996,155	998,288
TOTAL - BEGINNING OF YEAR	995,387	996,155	996,155	998,288
REVENUES - SEE DETAIL	768	21,000	2,533	71,000
TOTAL CASH AND REVENUES AVAILABLE	996,155	1,017,155	998,288	1,069,288
EXPENSES - SEE DETAIL	-	2,000	-	2,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(55)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
	(55)	-	-	-
TOTAL YEAR END ACCRUALS	(55)	-	-	-
TOTAL EXPENSES AND ACCRUALS	55	2,000	-	2,000
CASH: DECEMBER 31	996,100	1,015,155	998,288	967,288
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	996,100	1,015,155	998,288	967,288
CASH: DECEMBER 31	996,100	1,015,155	998,288	967,288

**TOWN OF RANGELY, COLORADO**  
**HOUSING ASSISTANCE FUND REVENUES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
75-30-100	SAGE RENTS	-	-	-	-
75-30-200	LOT SALES	-	20,000	-	20,000
75-30-300	LOAN REPAYMENTS/CNCC	-	-	-	-
75-30-350	GRANTS & LOANS	-	-	-	50,000
75-30-400	INTEREST	768	1,000	2,533	1,000
75-30-500	MISCELLANEOUS	-	-	-	-
<b>TOTAL HOUSING ASSISTANCE REVENUES</b>		<b>768</b>	<b>21,000</b>	<b>2,533</b>	<b>71,000</b>

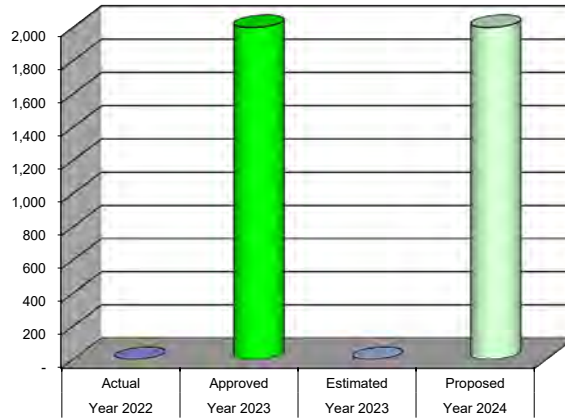
Total Housing Assistance Revenues



**TOWN OF RANGELY, COLORADO**  
**HOUSING ASSISTANCE FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
75-40-220	PROF/TECH SERVICES	-	500	-	500
75-40-230	LOT SALES EXPENSE	-	1,500	-	1,500
75-40-240	HOUSING DEVELOPMENT	-	-	-	-
	<b>TOTAL HOUSING OPERATING EXPENSES</b>	<b>-</b>	<b>2,000</b>	<b>-</b>	<b>2,000</b>
75-40-800	CAPITAL IMPROVEMENTS	-	-	-	100,000
	<b>TOTAL HOUSING ASSISTANCE EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>102,000</b>
	<b>REVENUES OVER (UNDER) EXPENSES</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(31,000)</b>

Total Housing Assistance Expenses



**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT CORPORATION FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>SUMMARY OF REVENUES AND EXPENDITURES</u></b>				
REVENUES - SEE DETAIL	1,175	10,196,500	13,062	10,200,500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(449)	-	-	(67,000)
CAPITAL EXPENSES - SEE DETAIL		(10,196,000)	-	(10,196,000)
		(10,196,000)	-	(10,196,000)
REVENUES OVER (UNDER) EXPENDITURES	726	500	13,062	(62,500)

**FUND BALANCE CALCULATIONS**

FUND BALANCE: JANUARY 1	325,407	326,133	326,133	338,843
REVENUES - SEE DETAIL	1,175	10,196,500	13,062	10,200,500
EXPENDITURES - SEE DETAIL	(449)	(10,196,500)	(352)	(10,263,500)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENTS RECEIVED	-	-	-	-
		-	-	-
FUND BALANCE: DECEMBER 31	326,133	326,133	338,843	275,843

**FUND BALANCE RESTRICTIONS**

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED FUND BALANCE	191,133	191,133	203,843	140,843
		191,133	203,843	140,843
FUND BALANCE: DECEMBER 31	326,133	326,133	338,843	275,843

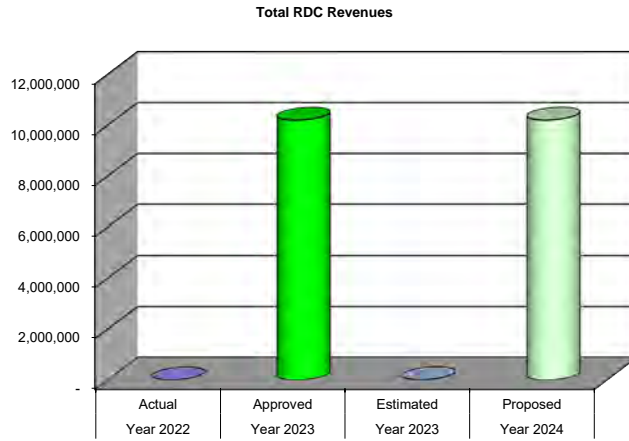
**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT CORPORATION FUND SUMMARY**  
**2024 BUDGET**

	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
<b><u>CASH BALANCE CALCULATIONS</u></b>				
CASH: JANUARY 1	325,407	326,133	326,133	338,843
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	325,407	326,133	326,133	338,843
REVENUES - SEE DETAIL	1,175	10,196,500	13,062	10,200,500
TOTAL CASH AND REVENUES AVAILABLE	326,582	10,522,633	339,195	10,539,343
EXPENSES - SEE DETAIL	449	10,196,500	352	10,263,500
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
EXPENSES AND OTHER LIABILITIES				
NONE	-	-	-	-
TOTAL YEAR END ACCRUALS	-	-	-	-
TOTAL EXPENSES AND ACCRUALS	449	10,196,500	352	10,263,500
CASH: DECEMBER 31	326,133	326,133	338,843	275,843
<b><u>CASH BALANCE RESTRICTIONS</u></b>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED CASH BALANCE	191,133	191,133	203,843	140,843
CASH: DECEMBER 31	326,133	326,133	338,843	275,843



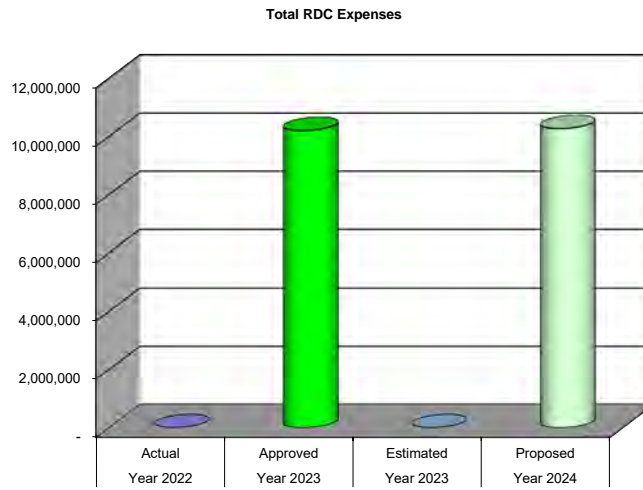
**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT CORPORATION FUND REVENUES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
76-30-200	PRINCIPAL ONLOAN	-	-	-	-
76-30-300	INTEREST INCOME	1,175	500	6,112	500
76-30-400	MISCELLANEOUS	-	10,196,000	6,950	10,200,000
<b>TOTAL RDC REVENUES</b>		<b>1,175</b>	<b>10,196,500</b>	<b>13,062</b>	<b>10,200,500</b>



**TOWN OF RANGELY, COLORADO**  
**RANGELY DEVELOPMENT CORPORATION FUND EXPENSES**  
**2024 BUDGET**

Account	Description	Year 2022 Actual	Year 2023 Approved	Year 2023 Estimated	Year 2024 Proposed
76-40-220	PROF/TECH SERVICES	449	500	352	500
76-40-301	GRANT EXPENSE	-	-	-	67,000
76-40-800	CAPITAL IMPROVEMENT-BUSINESS DEVEL	-	10,196,000	-	10,196,000
<b>TOTAL RDC EXPENSES</b>		<b>449</b>	<b>10,196,500</b>	<b>352</b>	<b>10,263,500</b>
<b>REVENUES OVER (UNDER) EXPENSES</b>		<b>726</b>	<b>-</b>	<b>12,710</b>	<b>(63,000)</b>



## BUDGET NOTES 2024

### GENERAL FUND REVENUES

#### TAXES

##### 10-31-100 Property Taxes \$170,000

Property taxes are the revenue derived from local mill levy on real property and certain categories of personal Property. Taxes are estimated to decrease because of property tax legislation and backfill stipulations. The Town, under Tabor, is allowed at current valuations to receive up to **10 mills**. Any increase above the current 10 mills would, however, require a referendum.

##### 10-31-200 Specific Ownership Taxes \$10,000

The revenue derived from the State formulated levy on certain vehicles and mobile equipment.

##### 10-31-300 General Sales Tax \$860,000

Sales taxes collected on goods sold are estimated to remain stable and realize a increase due to the taxation of online purchases and increase in purchases in Rangely. A portion of the sale tax, approximately \$215,000, is shared through a unique agreement with the Rangely School District to the Rangely School Foundation

##### 10-31-500 Cigarette Tax \$2,000

Tax collected on the sales of cigarettes is estimated to remain the same or show a marginal increase.

##### 10-31-600 Business Franchise Tax \$70,000

A fee that is assessed to utility franchises operating in Rangely; Moon Lake Electric (4% of gross sales), CenturyLink (\$4.5 annually per account; i.e., each separate line or number), and Spectrum Cable (5% of gross sales).

##### 10-31-700 Severance Tax \$950,000

Severance Tax is derived from a formula that provides 50% of the total collected to DOLA which distributes 30% of that amount to the County pool in a direct distribution. The municipal split is further computed based on employee residence reports, total population and road miles. We expect the 2023 allocation to be similar to 2022.

##### 10-31-800 Motor Vehicle Sales Tax \$14,000

Tax collected on the sales of vehicles to residents in Rangely, as vehicles become more available, we expect this amount to increase possibly over budget

##### 10-31-900 Motor Vehicle Use Tax \$140,000

Use tax passed through from the County, as vehicles become more available, we expect this amount to increase possibly over budget

#### LICENSES AND PERMITS

##### 10-32-100 Business Licenses \$7,500

It is estimated that receipts for business licenses will remain the same or increase slightly.

##### 10-32-200 Liquor Licenses \$500

Fees for liquor licenses will remain stable.

##### 10-32-400 Building Permits \$20,000

Building Permit revenues may increase with renewed interest in housing. New Business development may garner developmental review fee's that will increase funds

## **INTERGOVERNMENTAL REVENUE**

### **10-33-200 Highway Users Trust Fund \$80,000**

These revenues are remitted to the Town from the State based on formula involving collection of taxes placed on fuel and the number of miles of roads in the Town.

### **10-33-300 Motor Vehicle Registration \$9,000**

It is estimated that revenues remitted to the Town from the County will remain stable.

### **10-33-400 Building Rent/Utilities \$25,000**

Rents are collected from Rio Blanco County.

### **10-33-500 Mineral Lease Distribution \$1,550,000**

These funds are collected in lieu of income tax from energy companies by the Federal Government and distributed to the Town through a complex formula. We are optimistic that this increase will continue through 2023-24.

### **10-33-300 County Road & Bridge Tax Share \$30,000**

These funds are remitted to the Town by the County in lieu of in-kind services and are based on 50% of the taxes from the Road & Bridge Levy against assessed valuations of property within the Town limits.

### **10-33-701, 750, 760, 800 Grants \$190,000**

These funds are obtained from DOLA. WRB 911 Board and Rio Blanco County to provide for capital outlay and capital improvements in the General Fund.

### **10-34-300,400,500,600 CHARGES FOR SERVICES \$490,000**

These charges are assessed to other Departments and Funds for administrative and financial services provided through the General Fund. The council have determined that these charges should be reviewed annually and adjusted accordingly in consideration of the CPI and demands placed on the General Fund.

## **MISCELLANEOUS REVENUES**

### **10-36-100 Interest Income \$295,000**

Interest revenues are an important source of funds for the Town. As rates have increased, we have seen an increase to our income

### **10-36-200 Miscellaneous Income \$75,000**

Includes charges for services to the public, employee reimbursements and miscellaneous refunds

### **10-36-400,410,420,430,440 Court Fines and Fees \$11,000**

It is estimated that these revenues will show a slight increase. Further, fees are now being collected that may have previously gone to the State of Colorado. Other fees collected include surcharges (\$5/defendant upon conviction), court costs between \$25 and \$50, witness fees, deferred judgment fees of \$40, probation fees of \$25, bench warrants of \$30, and incarceration fees.

### **10-36-450 P.D. Surcharge \$2,500**

This revenue is collected by the Municipal Court and remitted to the P.D. to defray costs of processing cases. The RDP is also a does fingerprints through Identico which garners income for the Police Department

### **10-36-500 P.D. Miscellaneous \$75,000**

These revenues include a variety of charges for services conducted by the P.D., including victim services surcharges.

**10-36-511 P.D. 911 Reimbursement Grant \$25,000**

These funds are utilized to reimburse costs of dispatcher training. It is estimated that this category will remain stable in 2019.

**10-36-650 Dispatch (FIRE, EMS, TOD) Contribution \$50,000**

For improvements to dispatch equipment and to help cover expenses.

**GENERAL FUND EXPENDITURES**

The majority of expense accounts are budgeted to cover the basic operations of government. Accounts that require explanation are highlighted below.

**TOWN COUNCIL**

**10-41-200 Office Expenses \$2,000**

This account includes expenses for postage and publication.

**10-41-220 Professional Services \$1,000**

This account includes expenses for legal and consulting fees.

**10-41-400 Dues/Contributions \$8,000**

This account includes expenses for memberships important to the effective and efficient operation of local government, including AGNC, Club 20, WCEA, CML, and CGFOA.

**10-41-450 Elections \$8,000**

This account covers expenses for the cost of Municipal Election in even years.

**10-41-500 Grants \$1,000**

This account includes expenses for contributions including Christmas decorations, employee appreciation, and other public requests.

**ADMINISTRATION**

**10-43-205 Computer Processing \$20,000**

This account reflects projected costs associated with information technology, including software and security upgrades, hardware replacement, GIS, and web administration.

**10-43-250 Communications \$10,000**

This account includes expenses for cell phones and the telephone system in the municipal building with the exception of the P.D. and County Court. Expenses not directly incurred by the Town are invoiced for payment from the County and Job Services.

**FINANCE**

**10-44-200 Office Supplies/Expense \$10,000**

A decrease in this line item is reflected for the reductions relating to prior years fees to implement online payment & billing

**10-44-205 Computer Processing \$4,000**

This account includes funding for routine upgrades.

**10-44-220 Professional Services \$40,000**

This account includes expenses for the audit and accounting software support/maintenance services.

**COMMUNITY & ECONOMIC DEVELOPMENT**

**10-48-122 Chamber/Event Expense \$40,000**

This account includes expenses related to economic development supporting the Rangely Chamber of Commerce

**10-48-300 Marketing \$50,000**

This account includes expenses associated with publication of brochures, exhibits, dues, promotion, welcome program, and events attraction, and solicitations. Our local Shop n Dine program which promotes shopping at home is also funded with this expense. This is also used for expenses related to direct Marketing of our community tied not only to residents but to new businesses.

**NON-DEPARTMENTAL**

**10-49-604-605 EQUITY TRANSFERS TO WATER & WASTEWATER \$890,000**

Cash Fund Balances in RDA/RDC, Water and Wastewater Enterprise Funds will require transfers to maintain a positive fund balance.

**10-49-640 Rangely School Foundation Transfers \$215,000**

This account represents the sales tax submitted to the Rangely School Foundation Inc.

**10-49-680 Contingency \$20,000**

This account provides a means of funding unanticipated or emergency expenditures without the need for supplemental appropriations.

**POLICE DEPARTMENT**

**10-54-230 Training & Prof Develop \$20,000**

This account reflects training and professional development for the Officers and Dispatchers which is supplemented by the WRB 911, Post and the Rangely Fire Department Grant

**WATER FUND REVENUE**

**51-30-100 Residential \$560,000**

**51-30-150 Commercial \$274,466**

This account reflects revenues including water base rate and volume charges we will see an increase due to rate changes. Rate increases will need to be discussed for the 2024 Budget.

**51-30-500 Raw Water Users Revenues \$95,255**

This account reflects the amount reimbursed to the city for shared system expenses.

**GAS FUND REVENUES**

**52-30-100 Customers-Residential \$904,355**

**52-30-200 Customers-Commercial \$918,941**

It is anticipated that total revenues will have an increase due to rate increases in 2023

**GAS FUND EXPENDITURES**

**52-40-370 Rebate Program/WARM \$2,000**

This account provides for rebates for those who switch to gas appliances and also sets aside funds for the utility payment assistance program (WARM).

**52-40-410 Natural Gas Purchases \$911,650**

Current trends reflect increases in the cost for the gas. Contracted gas has already been secured through March 2025. The Town has entered into Kern Opal + .05 index to help protect against drastic increases.

**WASTEWATER FUND REVENUES**

**53-30-100 Customers-Residential \$310,000**

**53-30-200 Customers-Commercial \$120,000**

This account is revenues for commercial sewer charges.

**WASTEWATER FUND EXPENDITURES**

**53-40-270 Utilities \$60,000**

This account reflects expenses for primarily electricity costs.

**RDA FUND REVENUES**

**73-30-100 Housing \$69,300**

This account reflects proceeds of the rents from the CF Investors partnership LLP Duplexes,

**73-30-500 Miscellaneous \$90,000**

This account reflects income from Grants related to the Main Street Program

**RDA FUND EXPENDITURES**

**73-40-250 Housing Expense \$52,600**

This account reflects the payments to CF Investors Partnership LLP for Workforce Housing, with increased rents also reflects in the expense.

**73-40-301 Grant Expense \$25,000**

This account reflects expenses for Grants

**CONSERVATION TRUST FUND REVENUES**

**74-30-100 Lottery Distribution \$14,000**

This source of revenue is expected to remain stable

**HOUSING ASSISTANCE FUND REVENUES**

**75-30-200 Lot Sales \$20,000**

These accounts reflect anticipated revenues from the sale of Town owned properties in the La Mesa and Ridgeview Subdivision.

**HOUSING ASSISTANCE FUND EXPENDITURES**

**75-40-230 Lot Sale Expense \$1,500**

This account reflects expenses associated with the sale of Town owned lots.

**RDC FUND EXPENDITURES**

**76-40-800- \$10,196,000**

This account reflects expenses a project with COGENCY solar project impacting The Towns Water, Wastewater and Western Rio Blanco Park & Recreation Center

**RESOLUTION # 2023-08**

RESOLUTION OF THE BOARD OF DIRECTORS OF THE RANGELY FOUNDATION FOR PUBLIC GIVING SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY FOUNDATION FOR PUBLIC GIVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024.

WHEREAS, the Board of Directors of the Rangely Foundation for Public Giving directed the Town Manager and staff to prepare and submit a proposed budget; and

WHEREAS, said budget after due and proper notice was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Rangely Foundation for Public Giving of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Foundation for Public Giving are:

Total Fund Balance Beginning of Year	\$ 297,016
Revenues	2,000
Expenditures	(2,000)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$ 297,016

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Foundation for Public giving for the fiscal year beginning on January 1, 2024, and ending on December 31, 2024.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED ON THIS FIRST AND FINAL READING as Resolution No.2023-08 at a regularly scheduled meeting of the Board of Trustees of the Town of Rangely on the 12th day of December, 2023, in the Town Council Chambers, 209 E. Main, Rangely, Colorado, at the hour of 7:32 p.m., or as soon thereafter as it may be heard.

ATTEST: Marybel Cox  
Marybel Cox, Clerk/Treasurer

RANGELY FOUNDATION FOR PUBLIC GIVING: Andy Shaffer  
Andy Shaffer, Chairman



**RESOLUTION # 2023-09**

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF RANGELY SUMMARIZING EXPENDITURES AND REVENUES FOR THE GENERAL FUND, WATER FUND, WASTEWATER FUND, GAS FUND, CONSERVATION TRUST FUND, HOUSING ASSISTANCE FUND, RDA FUND, AND RANGELY DEVELOPMENT CORPORATION, AND ADOPTING FOR SAID FUNDS BUDGETS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2024, AND ENDING DECEMBER 31, 2024.

WHEREAS, the Town Council of the Town of Rangely directed the Town Manager and staff to prepare and submit proposed budgets in accordance with State law; and

WHEREAS, said budgets, after due and proper notice, were open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budgets have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Rangely, Colorado:

Section 1. That the following funds are determined to be enterprise funds under Amendment One as they are Town-owned businesses, receive less than 10% of their operational revenues from State or local governments, and may issue revenue bonds: Water Fund, Gas Fund, Wastewater Fund, Rangely Development Agency Fund, and Rangely Development Corporation Fund.

Section 2. That emergency reserves are designated 1/1/23 out of unrestricted funds in the General Fund as required by Amendment One in an amount not less than 3% of the fiscal year spending projected for 2024.

Section 3. That the appropriated expenditures and estimated revenues for the General Fund are:

Total Fund Balance first of Year	\$10,593,636
Revenues	5,209,100
Expenditures	(4,810,355)
GAAP/Budget Basis Adjustment	
Total Fund Balance End of Year	<u>\$10,992,381</u>

Section 4. That for the purposes of defraying a portion of the expenditures of the General Fund, there is levied tax of ten mills for the year of 2023 upon each dollar of the total assessed valuation of all taxable property within the Town of Rangely, which levy maintains the same tax as in preceding years.

Section 5. That the appropriated expenditures and revenues for the Water Fund are:

Total Fund Equity Beginning of Year	\$ 7,336,544
Revenues	2,444,121
Expenditures	(2,907,313)
GAAP/Budget Basis Adjustment	<u>1,172,902</u>
Total Fund Balance End of Year	<u>\$ 8,046,254</u>

Section 6. That the appropriated expenditures and revenues for the Gas Fund are:

Total Fund Equity Beginning of Year	\$ 3,354,452
Revenues	1,853,996
Expenditures	(1,522,611)
GAAP/Budget Basis Adjustment	<u>(12,500)</u>
Total Fund Balance End of Year	\$3,673,337

Section 7. That the appropriated expenditures and revenues for the Wastewater Fund are:

Total Fund Equity Beginning of Year	\$ 3,828,555
Revenues	886,500
Expenditures	(647,100)
GAAP/Budget Basis Adjustment	<u>(192,000)</u>
Total Fund Balance End of Year	\$ 3,875,955

Section 8. That the appropriated expenditures and revenues for the Conservation Trust Fund are:

Total Fund Balance Beginning of Year	\$ 187,912
Revenues	664,500
Expenditures	(800,000)
GAAP/ Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 52,412

Section 9. That the appropriated expenditures and revenues for the RDA Fund are:

Total Fund Balance Beginning of Year	\$ 315,693
Revenues	1,909,500
Expenditures	(2,085,200)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 139,993

Section 10. That the appropriated expenditures and revenues for the Housing Assistance Fund are:

Total Fund Balance Beginning of Year	\$ 998,288
Revenues	71,000
Expenditures	(102,000)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 967,288

Section 11. That the appropriated expenditures and revenues for the Rangely Development Corporation are:

Total Fund Balance Beginning of Year	\$338,843
Revenues	10,200,500
Expenditures	(10,263,000)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 276,343

Section 12. That the budgets as herein summarized are hereby adopted and approved as the budgets for the General Fund, Water Fund, Wastewater Fund, Gas Fund, Conservation Trust Fund, Rangely Development Agency Fund, Housing Assistance Fund, and the Rangely Development Corporation Fund for the fiscal year beginning January 1, 2024, and ending December 31, 2024.

Section 13. That the budgets hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED ON THIS FIRST AND FINAL READING as Resolution No.2023-09 at a regularly scheduled meeting of the Board of Trustees of the Town of Rangely on the 12th day of December, 2023, in the Town Council Chambers, 209 E. Main, Rangely, Colorado, at the hour of 7:34 p.m., or as soon thereafter as it may be heard.

TOWN COUNCIL: Andy Shaffer  
Andy Shaffer, Mayor

ATTEST: Marybel Cox  
Marybel Cox, Clerk/Treasurer

**RESOLUTION # 2023-10**

RESOLUTION OF THE RANGELY HOUSING AUTHORITY SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY HOUSING AUTHORITY (WHITE RIVER VILLAGE) AND ADOPTING FOR SAID AUTHORITY A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2024 AND ENDING DECEMBER 31, 2024.

WHEREAS, the Housing Authority of the Town of Rangely directed the Town Manager and staff to prepare and submit a proposed budget in accordance with State law; and

WHEREAS, said budget, after due and proper notice, was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budget have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Housing Authority of the Town of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Housing Authority are:

Total Fund Balance First of Year	\$151,028
Revenues	275,000
Expenditures	(290,671)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance end of Year	\$135,357

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Housing Authority for the fiscal year beginning January 1, 2024, and ending December 31, 2024.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED ON THIS FIRST AND FINAL READING as Resolution No.2023-10 at a regularly scheduled meeting of the Board of Trustees of the Town of Rangely on the 12th day of December 2023, in the Town Council Chambers, 209 E. Main, Rangely, Colorado, at the hour of 7:37 p.m., or as soon thereafter as it may be heard.

ATTEST: Marybel Cox  
Marybel Cox, Clerk/Treasurer

RANGELY HOUSING AUTHORITY: Andy Shaffer  
Andy Shaffer, Chairperson



January 9, 2024

Board of County Commissioners  
Rio Blanco County Finance Dept  
P.O. Box 1047  
Meeker, Co 81641

Honorable Chairman and County Commissioners,

This is to certify that on January 9, 2024, the Town of Rangely board of trustee's approved the mill levy of 10.000 mills

	Mill Levy	Revenue
Bonds and Interest	0.00	0.00
General Operating	10.00	149,243.60
Total	10.00	149,243.60

Property Tax revenues in 2024 will equal 149,243.60 based on the assessed valuation of \$14,924,360. The Town has no outstanding General Obligation Bonds

You are hereby authorized and directed to extend said levies upon your tax base

Town of Rangely

By: *Andy Shaffer*  
Andy Shaffer, Mayor

Attest: *Marybeth Cox*  
Marybeth Cox, Clerk & Treasurer

**CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments**

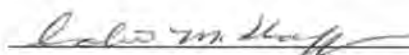
**TO:** County Commissioners<sup>1</sup> of Rio Blanco County, Colorado.  
 On behalf of the Town of Rangely,  
 (taxing entity)<sup>A</sup>  
 the Rangely Town Council,  
 (governing body)<sup>B</sup>  
 of the Town of Rangely,  
 (local government)<sup>C</sup>

**Hereby** officially certifies the following mills to be levied against the taxing entity's GROSS \$ 14,924,360 assessed valuation of: (GROSS<sup>D</sup> assessed valuation, Line 2 of the Certification of Valuation Form DLG 57<sup>E</sup>)

**Note:** If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area<sup>F</sup> the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 14,924,360 (NET<sup>G</sup> assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)  
**USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10**

**Submitted:** 01/09/2024 for budget/fiscal year 2024  
 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY <sup>2</sup>	REVENUE <sup>2</sup>
1. General Operating Expenses <sup>H</sup>	<u>10.</u> mills	\$ <u>149,243.60</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction <sup>I</sup>	< > mills	\$ < >
<b>SUBTOTAL FOR GENERAL OPERATING:</b>	<b>10.</b> mills	<b>\$ 149,243.60</b>
3. General Obligation Bonds and Interest <sup>J</sup>	_____ mills	\$ _____
4. Contractual Obligations <sup>K</sup>	_____ mills	\$ _____
5. Capital Expenditures <sup>L</sup>	_____ mills	\$ _____
6. Refunds/Abatements <sup>M</sup>	_____ mills	\$ _____
7. Other <sup>N</sup> (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
<b>TOTAL:</b> [ Sum of General Operating Subtotal and Lines 3 to 7 ]	<b>10.</b> mills	<b>\$ 149,243.60</b>

Contact person: (print) Andy Shaffer Daytime phone: (970) 675-8476  
 Signed:  Title: Mayor

*Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.*

<sup>1</sup> If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.  
<sup>2</sup> Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

**CERTIFICATION OF TAX LEVIES, continued**

**THIS SECTION APPLIES TO TITLE 32, ARTICLE 1 SPECIAL DISTRICTS THAT LEVY TAXES FOR PAYMENT OF GENERAL OBLIGATION DEBT (32-1-1603 C.R.S.)**. Taxing entities that are Special Districts or Subdistricts of Special Districts must certify separate mill levies and revenues to the Board of County Commissioners, one each for the funding requirements of each debt (32-1-1603, C.R.S.) Use additional pages as necessary. The Special District's or Subdistrict's total levies for general obligation bonds and total levies for contractual obligations should be recorded on Page 1, Lines 3 and 4 respectively.

**CERTIFY A SEPARATE MILL LEVY FOR EACH BOND OR CONTRACT:**

**BONDS<sup>J</sup>:**

1. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
2. Purpose of Issue: \_\_\_\_\_  
Series: \_\_\_\_\_  
Date of Issue: \_\_\_\_\_  
Coupon Rate: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

**CONTRACTS<sup>K</sup>:**

3. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_
  
4. Purpose of Contract: \_\_\_\_\_  
Title: \_\_\_\_\_  
Date: \_\_\_\_\_  
Principal Amount: \_\_\_\_\_  
Maturity Date: \_\_\_\_\_  
Levy: \_\_\_\_\_  
Revenue: \_\_\_\_\_

Use multiple copies of this page as necessary to separately report all bond and contractual obligations per 32-1-1603, C.R.S.



**Finance Department**  
Colleen Kenney, Director  
PO Box 1047  
Meeker, CO 81641  
(970) 878-9440  
[colleen.kenney@rbc.us](mailto:colleen.kenney@rbc.us)

December 22, 2023

All Taxing Entities in Rio Blanco County:

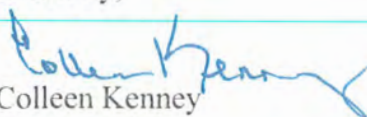
The Rio Blanco County Finance Department compiles the information for Certification of Levies and Revenues for the Rio Blanco County Board of County Commissioners.

Enclosed is the Certification of Tax Levies for Non-School governments (DLG 70). This form is needed to consolidate all taxing entities' certification of mill levy to the Board of County Commissioners to levy property taxes across the county as required by Colorado State Statute (39-1-111(1), C.R.S.) no later than January 17, 2024. To meet this deadline, we must receive your entity's form by end of day **January 10, 2024**.

Please complete the form and sign, with signer's title, and return to the **Rio Blanco County Finance Department** as soon as possible. If you mail the form, send it to PO Box 1047, Meeker, CO 81641. If you hand-deliver the form, drop it off at 555 Main Street at the Historic Courthouse, 3<sup>rd</sup> Floor, **Finance Department**. If you email the form, send it to [colleen.kenney@rbc.us](mailto:colleen.kenney@rbc.us). Please do not send or mail the form to the Assessor or County Administration.

Non-school forms and instructions can be found on the Division of Local Affairs (DOLA) web site at <https://cdola.colorado.gov/local-government-services/budgeting-and-finance/budget-information-and-resources>, listed under "Important Budget Dates", bullet "January 10 – Certification of mill levy to county commissioners [DLG70 Form]". Local governments levying property tax must adopt their budgets before certifying the levy to the county. You must also submit a copy of the completed form with your adopted budget to the Division of Local Government.

Sincerely,

  
Colleen Kenney  
Finance Director

Attachments  
CCK/dm





**Renae T. Neilson, Assessor**  
Post Office Box 508 ♦ 555 Main St. ♦ Meeker, CO 81641  
Phone: 970-878-9410 ♦ Fax: 970-878-3341

December 22, 2023

Town of Rangely  
C/O Lisa Piering  
209 E. Main Street  
Rangely, CO 81648

Dear Ms. Piering,

§ State statute C.R.S. 39-1-111(5), requires the Assessor to recertify the County's value by January 3, 2024. This recertification is necessary due to value changes that occurred after August 25, 2023. These modifications are a result of SB23B-001 and factors that are not under the control of the Assessor's office. The new value is the value that will be used to determine the tax rate for your district.

As required by C.R.S. 39-5-128(1), I submit herewith the Assessed and Actual Value for your authority, assessed by me for the year 2023, and shown on the Rio Blanco County Abstract of Assessments submitted by me to the Division of Property Taxation.

Please note the valuation is subject to change by the State Board of Equalization.

Sincerely yours,

A handwritten signature in blue ink that reads "Renae Neilson". The signature is written in a cursive, flowing style.

Renae Neilson  
Rio Blanco County Assessor

RN/aa

Enc.

## AMENDED CERTIFICATION OF VALUES

Name of Jurisdiction: TOWN OF RANGELY

New District:

### USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2023  
 In Rio Blanco County On 12/21/2023 Are:

Previous Year's Net Total Assessed Valuation:	\$18,523,530
Current Year's Gross Total Assessed Valuation:	\$14,924,360
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$14,924,360
New Construction*:	\$0
Increased Production of Producing Mines**:	\$0
<b>ANNEXATIONS/INCLUSIONS:</b>	<b>\$0</b>
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$49.90

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

\* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

\*\* Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

\*\*\* Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

### USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2023  
 In Rio Blanco County On 12/21/2023 Are:

Current Year's Total Actual Value of All Real Property*:	\$120,194,500
<b>ADDITIONS TO TAXABLE REAL PROPERTY:</b>	<b>\$0</b>
Construction of taxable real property improvements**:	\$0
<b>ANNEXATIONS/INCLUSIONS:</b>	<b>\$0</b>
Increased Mining Production***:	\$0
Previously exempt property:	\$0
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
<b>DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS:</b>	<b>\$0</b>
Destruction of taxable property improvements.	\$0
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$0

\* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

\*\* Construction is defined as newly constructed taxable real property structures.

\*\*\* Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2023