

Rangely Development Agency (RDA)

Grant/Loan Application

Serving Small Business Owners Residing with the Urban Renewal Plan Area of Rangely, Colorado

SUMMARY OF GRANT/LOAN REQUEST

Grant / Loan Request Amount \$

Date:

1. PRELIMINARY INFORMATION

Business Name

Phone ()

Mobile ()

Contact Person

Title

Email Address

Mailing Address

Physical Address

County

Federal ID or SS#

(Loan Only)

Business Account Bank

Bank Contact

Bank Address

2. BUSINESS INFORMATION

Type of Business:

- | | |
|--|---------------------------------------|
| <input type="checkbox"/> Sole Proprietor | <input type="checkbox"/> Wholesale |
| <input type="checkbox"/> Corporation | <input type="checkbox"/> Service |
| <input type="checkbox"/> Sub S Corporation | <input type="checkbox"/> Manufacturer |
| <input type="checkbox"/> Partnership Other | <input type="checkbox"/> |

If corporation, list names of officers:

Date business established

Fiscal year

Is this an existing business? Yes No

Purchase of existing business? Yes No

New business? Yes No

Business description: *(products manufactured, services provided, etc.)*

Percent of Ownership

Name	Address	Phone	% Owned	SS#
1)				
2)				
3)				
4)				

3. REASONS FOR NEED FOR RDA FUNDS

4. OTHER LENDING COMMITMENTS/CONTACTS FOR THIS PROJECT

(Loan Only)

Please list below names of other banks or lending sources you have contacted regarding this project and indicate whether they are willing to commit to financing. Attach letters of commitment or interest if available.

Name	Phone #	Date of Contact	Willing to Commit
			<input type="checkbox"/> Yes <input type="checkbox"/> No
			<input type="checkbox"/> Yes <input type="checkbox"/> No
			<input type="checkbox"/> Yes <input type="checkbox"/> No
			<input type="checkbox"/> Yes <input type="checkbox"/> No
			<input type="checkbox"/> Yes <input type="checkbox"/> No

5. EMPLOYMENT

Number of FTE* employees at the time of application:

Average payroll (\$/month):

New FTE jobs to be created as a result of this grant or loan: *(Give #'s for each time period, not cumulative total)*

a) 1st 6 months ____ b) 2nd 6 months ____ c) 2nd Year ____ Total over 2 Years
(should equal a thru c)

If this is a job retention project (i.e. company will go out of business if RDA funds are not received), number of current FTE employees to be retained: *(Mark n/a if not applicable)*

Number to be filled/retained by low/moderate income persons:

Plans for hiring and training new workers:

*FTE, for the purposes of this program, is defined as a minimum of 35 hours per week, 50 weeks per year.

6. BUSINESS DEBT

List current debts of the business (including credit card debt) – indicate any loans to be paid by proposed funding with an asterisk ()*

Original Date	Lender	Original Amount	Current Balance Outstanding	Interest Rate	Term	Monthly Payment	Security
		\$	\$	%		\$	
		\$	\$	%		\$	
		\$	\$	%		\$	
		\$	\$	%		\$	
		\$	\$	%		\$	

7. USE OF ALL GRANT / LOAN PROCEEDS

	Amount	Anticipated Date of 1 st Draw
Purchase of business occupied building	\$	
Building expansion or repair		
Purchase of machinery and equipment		
Purchase of inventory		
Purchase of furniture and fixtures		
Purchase of raw materials		
Purchase of existing business		
Working capital - operating expenses		
Payroll		
Other (explain)		
TOTAL PROJECT AMOUNT	\$	

8. SOURCE OF PROCEEDS (Loan Only)

Show all sources of financing for this project.

Bank loan (non-SBA)	\$	Bank loan (SBA	
guarantee)		Mortgage (other than bank)	
Equipment finance (non-bank)		Borrower equity: cash	
Borrower equity: non-cash			
NLF Loan Request			
TOTAL			
Note: Total of Section 7 should equal total of Section 8			\$

9. OVERALL BORROWER EQUITY (Loan Only)

What amount will borrowers invest in business (is investment in cash, equipment, real estate, etc.)?

\$

\$

\$

10. SUMMARY OF BUSINESS ASSETS (Loan Only)

_____ Items	Fair Market Value	Lienholder: _____
Building and land	\$ _____	_____
	\$ _____	_____
Existing equipment	\$ _____	_____
	\$ _____	_____
New equipment	\$ _____	_____
	\$ _____	_____
Accounts receivable	\$ _____	_____
	\$ _____	_____
Finished inventory for sale	\$ _____	_____
	\$ _____	_____
Inventory in process	\$ _____	_____
	_____	_____
Raw materials	_____	_____
Personal guarantees		
Other		

What collateral are you willing to pledge to the RDA?

11. CREDIT REFERENCES (Loan Only)

Business. Personal if ownership in business is 20% or greater.

	Name	Phone	Contact Person	Assoc.	# Years Credit Rating
Banks	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
Trades	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____
Credit Cards	_____	_____	_____	_____	_____
	_____	_____	_____	_____	_____

(Loan Only)

Does your business have any subsidiaries or affiliates (including owner leasing or arrangements)? Yes No

Does your business have any licensing agreements or royalty payments required for any of the business products? Yes No

If yes, please provide their names and the relationship with your company.

For subsidiaries or affiliates, provide a current balance sheet and operating statement for each as an attachment.

Have you or any officers of your company ever been involved in bankruptcy or insolvency proceedings? Yes No

If yes, please give details in an attached letter.

Are you or your business involved in any potential or pending lawsuits? Yes No

If yes, provide details in supporting documents.

AUTHORIZATION FOR CREDIT CHECK

I (we) certify that the information included in this application is true and complete to the best of my (our) knowledge. By my (our) signature(s), I (we) agree to comply with the requirements that the RDA Grant/Loan Fund in connection with the approval of my (our) grant / loan request. I (we) also grant permission to the RDA to obtain information from my (our) bank, creditors, credit bureau reporting agency or other necessary sources to evaluate this application as required and appropriate.

Company Name

Owner of 20% or greater

Date

Owner of 20% or greater

Date

- **A Loan Closing Fee up to 3% will be collected at loan closing.**