

RARE SMALL BUSINESS GRANT PROGRAM

RANGELY DEVELOPMENT AGENCY ("RDA")

Mission Statement of the Rangely Development Agency, Town of Rangely, Urban Renewal Plan

'The goals and objectives of the plan are to undertake programs and activities for the elimination and prevention of blight in this community. Such programs and activities, among other things, shall lead to the revitalization and growth of the business district, create an atmosphere that fosters entrepreneurship among local businesses and residents, and has as the final goal the increased health and prosperity of the entire Rangely community, all in cooperation with the private sector."

The Rangely Development Agency ("RDA") is offering a 3-year Small Business Grant Program, funded through the Colorado Office of Economic Development and International Trade and the Office of Just Transition for economic development in Rangely. The program will offer grants up to \$40,000 for 8 to 10 business in Rangely and will take place over a 3-year period.

The objectives of this program are to:

- 1. Create jobs within the community.
- 2. Increase sales for the applicant business.
- 3. Support indirect and induced job creation.
- 4. Benefit the community by adding additional services and products within the community.

Attached to this application are copies of the Rules for Applying (Guidelines).

Applicants are required to meet with a representative of the Small Business Development Center ("SBDC") electronically to complete the grant application. Information for this meeting is as follows:

Applicants are required to meet with an SBDC advisor as part of the application process. During this meeting, SBDC will conduct a confidential business health assessment and will provide suggested resources and learning pathways to support the business owner's goals. The grant committee will not receive the business health assessment or the confidential details of the conversation, but they will receive confirmation that the meeting took place and a summary of the topics that were of interest to the business owner for long-term business support. The business owner will review this document before it is shared with the committee. This SBDC meeting will be conducted virtually (by video or phone call) and can be scheduled by visiting <u>www.northwestsbdc.org</u> or by calling 970-328-3414. Please note that advisor schedules often book 1-2 weeks out, so applicants should contact the SBDC a minimum of one week prior to any deadlines.

Should the applicant require an electronic means to meet with SBDC the Town of Rangely will provide a private space to facilitate the meeting.

Applications should be submitted via e-mail to Jeannie Caldwell at <u>jcaldwell@rangelyco.gov</u> The subject line for the e-mail should read "RARE Grant Application." Applications may also be dropped off at Rangely Town Hall located at 209 E. Main Street in Rangely.

Please feel free to contact Jeannie Caldwell at (970) 675-8476 with questions.



RARE Grant Application

Serving Business Residing with the Town Limits of Rangely, Colorado

SUMMARY OF RARE GRANT REQUEST							
Grant Request Amount \$		Date:					
1. PRELIMINARY INFORMATION							
Business Name	Phone ()	Mobile ()					
Contact Person	Title						
Email Address							
Mailing Address							
Physical Address		County					
Federal ID or SS#							
Business Banking Info - Name of Bank: Address of Bank:							
2. BUSINESS INFORMATION							
Type of Business: Sole Proprietor Corporation Sub S Corporation Partnership Other		If corporation, list names of officers:					
Date business established		Fiscal vear					

PROPOSTED NUMBER OF MONTHS TO COMPLETE UPON APPROVAL							
Describe how the project will meet the objectives below							
1.	1. Creating Jobs in the community						
2.	2. Increase sales for the applicant business						
3.	3. Support indirect and induced job creation						
4.	Benefit the community (additional service and/or products						

3. SCOPE OF PROJECT (Provide a brief description of the project or list of what will be purchased and its purpose)

Complete questions below if Grant will be used for leveraging another Grant/Loan					
NAME AND PROVIDER OF GRANT/LOAN					
Amount of Grant/Loan and Date of Approval					

4. Project Budget								
ITEM	DESCRIPTION	TOTAL COST	RARE GRANT	BUSINESS IN KIND OTHER GRANT/LOAN	TOTAL BUDGET			
1		\$	\$		\$			
2		\$	\$		\$			
3		\$	\$		\$			
4		\$	\$		\$			
TOTAL BUDGET		\$	\$		\$			
SIGNATURE								
I (we) certify that the information included in this application is true and complete to the best of my (our) knowledge. By my (our) signature(s), I (we) agree to comply with the requirements that the RARE Grant in connection with the approval of my (our) request. I (we) also certify I (we) received a copy of the Rules for Applying for a RARE Small Business Grant. RARE Small Business Grant recipients will be selected no later than June 30, 2027. All grant funds must be fully expended no later than December 31, 2027.								
All recipients of the RARE Small Business Grant must comply with all the information requested by the Town of Rangely in order that the Town and recipient remain compliant with the State of Colorado rules and regulations.								
Company NameDate								
Signature of Owner or OfficerTitleTitle								
Applicant can attach a Business Plan to Strengthen their application. All of the attached forms must be completed and submitted with the application.								