



Town of Rangely Conference Room
*****April 10TH, 2025 @ 7:30 a.m. *****
Agenda

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Emma Baker

Jeannie Caldwell
Ryan Huitt
Derek Nielsen

Ex-Officio

Rio Blanco County Commissioner – Doug Overton
School District Representative – Brad Casto
RJCD Board Representative – Lisa Jones
Rangely Special Districts – Alden Vanden Brink

- 1) Call to Order
- 2) Roll Call
- 3) Minutes of Meeting
 - a) *Discussion and Action to approve the minutes of February 13th, 2025.*
- 4) Changes to the Agenda
- 5) Public Input
- 6) Old Business
- 7) New Business
 - a) *Discussion and action to approve the Financials for Jan/Feb 2025*
 - b) *Discussion and action to approve the check register for Jan/Feb 2025*
 - c) *Discussion and action to approve the RARE Grant Guidelines*
 - d) *Discussion and action to approve to be the designated sponsoring entity for Rural Jump Start.*
- 8) Committee & Project Updates

Main Street: Jeannie Caldwell, Lisa Piering
Mountain Bike Trails: Keely Ellis, Jeannie Caldwell
Housing: Lisa Piering
Airport: Jeannie Caldwell, Lisa Jones
Outdoor Rec. – Tourism: Ryan Huitt, Emma Baker
Investment Opportunity: Jeannie Caldwell, Karen Reed,
- 9) Information
- 10) Adjourn



Town of Rangely Conference Room
**** February 13th, 2025 @ 7:30 a.m. ****
Minutes

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Emma Baker

Jeannie Caldwell
Ryan Huitt
Candra Robie

Ex-Officio

Rio Blanco County Commissioner – Doug Overton
School District Representative – Brad Casto
RJCD Board Representative – Lisa Jones
Rangely Special Districts – Alden Vanden Brink

- 1) Call to Order -7:33am
- 2) Roll Call - Keely Ellis, Karen Reed, Jeannie Caldwell, Lisa Jones and Alden Vanden Brink Present. Ron Granger, Emma Baker, Ryan Huitt, Doug Overton and Brad Casto were absent.
- 3) Minutes of Meeting
 - a) *Discussion and Action to approve the minutes of December 12th, 2024.* – Correction made to Lisa Jones and Alden Vanden Brinks names in Roll Call. **Motion made by Alden Vanden Brink to approve the minutes of December 12th, 2024, second by Jeannie Caldwell. Motion passed.**
- 4) Changes to the Agenda
- 5) Public Input
- 6) Old Business
- 7) New Business
 - a) *Discussion and action to accept the Resignation of Candra Robie to the RDA Board* – **Motion made by Jeannie Caldwell to accept the Resignation of Candra Robie to the RDA Board, second by Alden Vanden Brink. Motion passed.**
 - b) *Discussion and action to appoint Derek Nielsen to the RDA Board* – **Motion made by Alden Vanden Brink to appoint Derek Nielsen to the RDA Board, second by Jeannie Caldwell. Motion passed.**
 - c) *Discussion and action to approve the Financials for Nov/Dec 2024* – **Motion made by Jeannie Caldwell to approve the Financials for Nov/Dec 2024, second by Lisa Jones. Motion passed.**
 - d) *Discussion and action to approve the check register for Nov/Dec 2024* – **Motion made by Alden Vanden Brink to approve the check register for Nov/Dec 2024, second by Derek Nielsen. Motion passed.**
 - e) *Discussion on RARE Grant committee, guidelines, application and web page* – Guidelines, and application have been completed. Web page has been designed but is not live. Would like two different committees, a Small Grant committee and a Pitch Competition committee, and would like to have 5 people on each. Would ask the business to be in business for a year before applying for a grant. The pitch competition would be 2 days of classes that are 4-6 hours at CNCC. 5 committee members as judges, open to the public with \$15,000,



\$10,000 and \$5,000 in prize money and winners would report back bi-monthly. It could be any size business and must be an established Rangely resident.

8) Committee & Project Updates

- **Main Street:** Jeannie Caldwell, Lisa Piering – *Received partial grant to replace banners on Main Street. All communities were awarded a videographer.*
- **Mountain Bike Trails:** Keely Ellis, Jeannie Caldwell - *None*
- **Housing:** Lisa Piering- *Work in progress*
- **Airport:** Jeannie Caldwell, Lisa Jones - *CNCC is still waiting on funding.*
- **Outdoor Rec. – Tourism:** Ryan Huitt, Emma Baker – *Grant awarded to the Water Conservancy District concerning Wolf Creek Reservoir.*
- **Investment Opportunity:** Jeannie Caldwell, Karen Reed – *Received several calls on the RARE grant.*

9) Information – A survey will be conducted by the Water Conservancy District. CNCC Foundation dinner will be April 12th.

10) Adjourn - 8:47am

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2025

ECONOMIC DEVELOPMENT FUND/RDA

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	REVENUES					
73-30-100	HOUSING REVENUE	6,275.00	6,275.00	69,300	63,025.00	9.05
73-30-200	INTEREST EARNED	45.73	45.73	200	154.27	22.87
73-30-320	MAIN ST REVENUES	.00	.00	1,500,000	1,500,000.00	.00
73-30-500	MISCELLANEOUS INCOME	.06	.06	550,000	549,999.94	.00
	TOTAL REVENUES	6,320.79	6,320.79	2,119,500	2,113,179.21	.30
	TOTAL FUND REVENUE	6,320.79	6,320.79	2,119,500	2,113,179.21	.30

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2025

ECONOMIC DEVELOPMENT FUND/RDA

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
73-40-220 PROF/TECH SERVICES	242.24	242.24	4,500	4,257.76	5.38
73-40-250 HOUSING MANAGEMENT EXPENSE	4,847.47	4,847.47	52,600	47,752.53	9.22
73-40-260 HOUSING MAINT/REPAIRS	.00	.00	2,000	2,000.00	.00
73-40-270 UTILITIES	.00	.00	100	100.00	.00
73-40-300 MARKETING	.00	.00	1,000	1,000.00	.00
73-40-301 GRANT EXPENSES	.00	.00	150,000	150,000.00	.00
TOTAL OPERATING EXPENSES	5,089.71	5,089.71	210,200	205,110.29	2.42
<u>CAPITAL IMPROVEMENTS</u>					
73-40-800 CAPITAL IMPROVEMENTS	.00	.00	1,800,000	1,800,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	1,800,000	1,800,000.00	.00
TOTAL EXPENDITURES	5,089.71	5,089.71	2,010,200	2,005,110.29	.25
TOTAL FUND EXPENDITURES	5,089.71	5,089.71	2,010,200	2,005,110.29	.25
NET REVENUE OVER EXPENDITURES	1,231.08	1,231.08	109,300	108,068.92	1.13

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

ECONOMIC DEVELOPMENT FUND/RDA

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
	<u>REVENUES</u>					
73-30-100	HOUSING REVENUE	6,275.00	12,550.00	69,300	56,750.00	18.11
73-30-200	INTEREST EARNED	41.30	87.03	200	112.97	43.52
73-30-320	MAIN ST REVENUES	250.00	250.00	1,500,000	1,499,750.00	.02
73-30-500	MISCELLANEOUS INCOME	.04	.10	550,000	549,999.90	.00
	TOTAL REVENUES	6,566.34	12,887.13	2,119,500	2,106,612.87	.61
	TOTAL FUND REVENUE	6,566.34	12,887.13	2,119,500	2,106,612.87	.61

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 2 MONTHS ENDING FEBRUARY 28, 2025

ECONOMIC DEVELOPMENT FUND/RDA

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
73-40-220 PROF/TECH SERVICES	211.27	453.51	4,500	4,046.49	10.08
73-40-250 HOUSING MANAGEMENT EXPENSE	4,790.00	9,637.47	52,600	42,962.53	18.32
73-40-260 HOUSING MAINT/REPAIRS	408.52	408.52	2,000	1,591.48	20.43
73-40-270 UTILITIES	.00	.00	100	100.00	.00
73-40-300 MARKETING	.00	.00	1,000	1,000.00	.00
73-40-301 GRANT EXPENSES	.00	.00	150,000	150,000.00	.00
TOTAL OPERATING EXPENSES	5,409.79	10,499.50	210,200	199,700.50	5.00
<u>CAPITAL IMPROVEMENTS</u>					
73-40-800 CAPITAL IMPROVEMENTS	.00	.00	1,800,000	1,800,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	1,800,000	1,800,000.00	.00
TOTAL EXPENDITURES	5,409.79	10,499.50	2,010,200	1,999,700.50	.52
TOTAL FUND EXPENDITURES	5,409.79	10,499.50	2,010,200	1,999,700.50	.52
NET REVENUE OVER EXPENDITURES	1,156.55	2,387.63	109,300	106,912.37	2.18

Report Criteria:

Report type: Invoice detail

Invoice Detail.GL account = "7340220","7340255","7340260","7340270","7340300","7340301","7340700","7340800","7340250"

GL Period	Payee	Invoice GL Account Title	Check Issue Date	Check Number	Invoice Number	Amount
01/25	ALL COPY PRODUCTS INC.	PROF/TECH SERVICES	01/15/2025	86840	38313615	15.55
02/25	ALL COPY PRODUCTS INC.	PROF/TECH SERVICES	02/14/2025	86928	38535314	15.55
Total ALL COPY PRODUCTS INC.:						31.10
02/25	AMAZON CAPITAL SERVICES	HOUSING MANAGEMENT EXPENSE	02/14/2025	86929	1M3F-TJFP-FX	57.70
Total AMAZON CAPITAL SERVICES:						57.70
01/25	CF INVESTORS PARTNERSHIP LLP	HOUSING MANAGEMENT EXPENSE	01/15/2025	86847	SAGE RENT 0	4,790.00
02/25	CF INVESTORS PARTNERSHIP LLP	HOUSING MANAGEMENT EXPENSE	02/14/2025	86936	AMAZON 0131	57.70-
02/25	CF INVESTORS PARTNERSHIP LLP	HOUSING MANAGEMENT EXPENSE	02/14/2025	86936	LOWE'S 02062	408.52-
02/25	CF INVESTORS PARTNERSHIP LLP	HOUSING MANAGEMENT EXPENSE	02/14/2025	86936	SAGE RENT 0	4,790.00
Total CF INVESTORS PARTNERSHIP LLP:						9,113.78
01/25	CIRSA	PROF/TECH SERVICES	01/31/2025	86903	INV1001034	24.00
Total CIRSA:						24.00
02/25	FIRST BANKCARD	HOUSING MAINT/REPAIRS	02/28/2025	86994	8464 02/25	817.04
Total FIRST BANKCARD:						817.04
02/25	RANGELY HARDWARE	HOUSING MANAGEMENT EXPENSE	02/14/2025	86960	493422	27.99
02/25	RANGELY HARDWARE	HOUSING MANAGEMENT EXPENSE	02/14/2025	86960	493429	22.48
02/25	RANGELY HARDWARE	HOUSING MANAGEMENT EXPENSE	02/14/2025	86960	493436	7.00
Total RANGELY HARDWARE:						57.47
02/25	STEARNS CONSTRUCTION, INC.	GRANT EXPENSES	02/28/2025	87017	1475	1,580.00
Total STEARNS CONSTRUCTION, INC.:						1,580.00
Grand Totals:						11,681.09

Summary by General Ledger Account Number

GL Account	Debit	Credit	Proof
73-21500	466.22	12,147.31-	11,681.09-
73-40-220	55.10	.00	55.10
73-40-250	10,103.69	466.22-	9,637.47
73-40-260	408.52	.00	408.52
73-40-301	1,580.00	.00	1,580.00
Grand Totals:	12,613.53	12,613.53-	.00

August 10, 2023 ***APPROVED CHECK REGISTER***

RDC BOARD

Report Criteria:
Report type: Invoice detail
Invoice Detail.GL account = "7340220","7340255","7340260","7340270","7340300","7340301","7340700","7340800","7340250"

Report Criteria:

Actual amounts

All accounts

Account Termination date = IS NULL

Account.Account number = "7330100"-"7340800"

Journal	Reference Number	Payee or Description	Debit Amount	Credit Amount	Balance
73-30-100 HOUSING REVENUE					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
AR	11	Billings		6,275.00-	
		01/31/2025 (01/25) Period Totals and Balance	.00 *	6,275.00- *	6,275.00-
AR	9	Billings		6,275.00-	
		02/28/2025 (02/25) Period Totals and Balance	.00 *	6,275.00- *	12,550.00-
YTD Encumbrance	.00	YTD Actual	12,550.00- Total	12,550.00- YTD Budget	69,300.00- Unearned 56,750.00
73-30-200 INTEREST EARNED					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
JE	43	JAN ACCL CD INTEREST		45.73-	
		01/31/2025 (01/25) Period Totals and Balance	.00 *	45.73- *	45.73-
JE	40	FEB ACCL CD INTEREST		41.30-	
		02/28/2025 (02/25) Period Totals and Balance	.00 *	41.30- *	87.03-
YTD Encumbrance	.00	YTD Actual	87.03- Total	87.03- YTD Budget	200.00- Unearned 112.97
73-30-310 MAIN STREET GRANT - MSOB					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
		02/28/2025 (02/25) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual	.00 Total	.00 YTD Budget	.00 Unearned .00
73-30-320 MAIN ST REVENUES					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
CR	3000027009	HOMETOWN HEROS MOORE - CLAYBAUGH, VICKIE		125.00-	
CR	3000027015	hometown hero banners - Steele, James		125.00-	
		02/28/2025 (02/25) Period Totals and Balance	.00 *	250.00- *	250.00-
YTD Encumbrance	.00	YTD Actual	250.00- Total	250.00- YTD Budget	1,500,000.00- Unearned 1,499,750.00
73-30-500 MISCELLANEOUS INCOME					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
JE	84	INTEREST EARNED		.06-	
		01/31/2025 (01/25) Period Totals and Balance	.00 *	.06- *	.06-
JE	59	INTREST EARNED		.04-	
		02/28/2025 (02/25) Period Totals and Balance	.00 *	.04- *	.10-
YTD Encumbrance	.00	YTD Actual	.10- Total	.10- YTD Budget	550,000.00- Unearned 549,999.90

Journal	Reference Number	Payee or Description	Debit Amount	Credit Amount	Balance
73-40-220 PROF/TECH SERVICES					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
ALLOC	14	INS ALLOC	174.35		
AP	146	ALL COPY PRODUCTS INC.	15.55		
AP	267	CIRSA	24.00		
JE	91	PREPAID ADJ	28.34		
		01/31/2025 (01/25) Period Totals and Balance	242.24 *	.00 *	242.24
ALLOC	14	INS ALLOC	174.35		
AP	57	ALL COPY PRODUCTS INC.	15.55		
JE	80	PREPD ADJ	21.37		
		02/28/2025 (02/25) Period Totals and Balance	211.27 *	.00 *	453.51
YTD Encumbrance	.00	YTD Actual	453.51	Total	453.51
		YTD Budget	4,500.00	Unexpended	4,046.49
73-40-250 HOUSING MANAGEMENT EXPENSE					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
AP	65	CF INVESTORS PARTNERSHIP LLP	4,790.00		
AP	499	RANGELY HARDWARE	27.99		
AP	500	RANGELY HARDWARE	22.48		
AP	501	RANGELY HARDWARE	7.00		
AP	415	AMAZON CAPITAL SERVICES	57.70		
AP	476	CF INVESTORS PARTNERSHIP LLP		57.70-	
		01/31/2025 (01/25) Period Totals and Balance	4,905.17 *	57.70- *	4,847.47
AP	4	CF INVESTORS PARTNERSHIP LLP	4,790.00		
AP	35	CF INVESTORS PARTNERSHIP LLP		408.52-	
AP	309	FIRST BANKCARD	408.52		
		02/28/2025 (02/25) Period Totals and Balance	5,198.52 *	408.52- *	9,637.47
YTD Encumbrance	.00	YTD Actual	9,637.47	Total	9,637.47
		YTD Budget	52,600.00	Unexpended	42,962.53
73-40-255 HOUSING RENTAL EXP/FEE					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
		02/28/2025 (02/25) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual	.00	Total	.00
		YTD Budget	.00	Unexpended	.00
73-40-260 HOUSING MAINT/REPAIRS					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
AP	310	FIRST BANKCARD	408.52		
		02/28/2025 (02/25) Period Totals and Balance	408.52 *	.00 *	408.52
YTD Encumbrance	.00	YTD Actual	408.52	Total	408.52
		YTD Budget	2,000.00	Unexpended	1,591.48
73-40-270 UTILITIES					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
		02/28/2025 (02/25) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual	.00	Total	.00
		YTD Budget	100.00	Unexpended	100.00

Journal	Reference Number	Payee or Description	Debit Amount	Credit Amount	Balance
73-40-300 MARKETING					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
		02/28/2025 (02/25) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual .00 Total .00	YTD Budget 1,000.00	Unexpended 1,000.00	
73-40-301 GRANT EXPENSES					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
		02/28/2025 (02/25) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual .00 Total .00	YTD Budget 150,000.00	Unexpended 150,000.00	
73-40-700 CAPITAL OUTLAY					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
		02/28/2025 (02/25) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual .00 Total .00	YTD Budget .00	Unexpended .00	
73-40-710 CAP OUTLAY--MSOB					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
		02/28/2025 (02/25) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual .00 Total .00	YTD Budget .00	Unexpended .00	
73-40-730 CAP OUTLAY-MAIN ST PROJECTS					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
		02/28/2025 (02/25) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual .00 Total .00	YTD Budget .00	Unexpended .00	
73-40-800 CAPITAL IMPROVEMENTS					
		01/01/2025 (00/25) Balance	.00 *	.00 *	.00
		02/28/2025 (02/25) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual .00 Total .00	YTD Budget 1,800,000.00	Unexpended 1,800,000.00	
Number of transactions: 25 Number of accounts: 16			Debit	Credit	Proof
Total :			10,965.72	13,353.35-	2,387.63-
Number of transactions: 25 Number of accounts: 16			Debit	Credit	Proof
Grand Totals:			10,965.72	13,353.35-	2,387.63-

Report Criteria:

Actual amounts

All accounts

Account Termination date = IS NULL

Account.Account number = "7330100"-"7340800"



RARE SMALL BUSINESS SUPPORT GRANTS

Rules for Applying

RARE, which is an acronym for Retain, Attract, Rebuild and Expand, is a grant program funded through the Office of Economic Development and International Trade (OEDIT) and the Office of Just Transition (OJT) for community economic development. The 3-year Small Business Support Grant Program is organized through Rangely's Urban Development Agency, Rangely Development Agency (RDA).

The RARE program is divided into two sections, one being a Pitch Competition for local entrepreneurs and the other being a 3-year Small Business Support Grant Program. The Small Business Support Grant Program is designed to incentivize business growth that creates high-paying or essential jobs.

The grant program is capable of funding 8 to 10 businesses, up to \$40,000 per grant. Grant funds can be utilized for existing small businesses in Rangely for retention, rebuilding, sustainability and expansion purposes.

Business Technical Assistance will be supplied to applicants by the Small Business Development Center ("SBDC"), at no cost to the applicant.

Who is Eligible:

1. Businesses must exist within the Town of Rangely limits.
2. Eligible entities include for-profit small businesses or nonprofits who provide childcare services. **Cultural/Social/Welfare nonprofits and churches are excluded.**
3. Businesses must have been in business for one year.

Eligible Use of Grant Funds:

Grant funds can be utilized for:

- a. New supplies, equipment and software that supports business growth.
- b. New product development

- c. Property expansion which includes construction or renovation to expand the business, including design and engineering. Does not include the purchase of land.
- d. Marketing such as website development, business intelligence, etc.
- e. Internal space improvements are allowed on leased or owned property. Construction or rehabilitation of the exterior of a property is only allowed when the business owner owns the property. This does not include the purchase of land.)
- f. Membership in business, professional, or technical organizations is allowed
- g. Professional Development and certifications

Unallowable, Ineligible, or Disallowed Expenses:

The following uses of award funds are strictly ineligible:

- Any expense not considered eligible per state law, policy or fiscal rules.
- Expenses that are unrelated or unnecessary to the scope of work per Fiscal Rule 2-1.
- Pre-award cost, expenses that were paid prior to the contract execution date.
- Purchases with no proof of payment.
- Lobbying activities, political contributions and political activities.
- Donations, sponsorships, or charitable contributions.
- Fundraising activities and events.
- Bad debts (debts which have been determined to be uncollectible), and related fees to obtain payment or recoup losses.
- Grants used for loan guarantees or to secure loans.
- Inventory or supplies to be sold for profit.
- Investment purposes and endowment contributions.
- Entertainment/entertainers, social events, amusement and hospitality activities. This includes hospitality suites, and other special facilities used in conjunction with trade shows and other special events.
- Alcoholic beverages, dispensary related expenses, and prescription or natural medicine
- Food and beverages.
- Gift cards.
- Reimbursing staff or board members for personal expenses.
- Late fees, fines, penalties, damages and settlements.
- Government taxes and liens.
- On-going operational expenses (supplanting).
- Travel expenses.
- Contingency expenses.
- Royalties.
- Incentives to staff, participants, or volunteers, including promotional products, branded merchandise, and meals.
- Staffing costs.
- Vehicle and vehicle related purchases.
- Memberships in any civic or community organization (membership in business, professional, or technical organizations is allowed).

Process

1. Applicants are required to meet with an SBDC advisor as part of the application process. During this meeting, SBDC will conduct a confidential business health assessment and will provide suggested resources and learning pathways to support the business owner's goals. The grant committee will not receive the business health assessment or the confidential details of the conversation, but they will receive confirmation that the meeting took place and a summary of the topics that were of interest to the business owner for long-term business support. The business owner will review this document before it is shared with the committee. This SBDC meeting will be conducted virtually (by video or phone call) and can be scheduled by visiting www.northwestsbdc.org or by calling 970-328-3414. Please note that advisor schedules often book 1-2 weeks out, so applicants should contact the SBDC a minimum of one week prior to any deadlines.
2. Beyond the initial meeting requirement, the SBDC is also a free and confidential resource to support the grant application itself. SBDC advisors can help applicants with how to write a business plan or how to present the budget and financial projections. Advisors can also review the application and provide feedback to applicants before they submit it.
3. The Town of Rangely will provide a private space for applicants to meet with an SBDC advisor, if applicants require access to a computer.
4. Applications will be available at the Rangely Town Hall or can be emailed to applicants. Once completed they should be returned to jcaldwell@rangelyco.gov. The subject line for the e-mail should read "RARE Grant Application." Completed applications may also be mailed/delivered to Rangely Town Hall located at 209 E. Main Street, Rangely, Co 81648, to the attention of Jeannie Caldwell.
5. A committee of five members ("Committee"), organized by the RDA, will review each application for purposes of approval or denial. The Committee will meet once a month to review applications. Committee members will be required to complete the RDA's Conflict of Interest Disclosure Form.
6. Applicants will be scheduled to appear before the Committee to respond to any questions about the application and to solidify their application. Applicants will be notified in advance of the meeting date and time.
7. Applicants will have 30 days after meeting with the Committee to submit additional documentation to committee members should additional information be required.
8. The Committee will meet with the RDA Board for final approval of applications. All required documentation must be submitted by the applicant prior to this meeting.
9. Applicants will be notified within 30 days after the RDA meeting of approval/denial of application.

Certification Forms – Required with Application:

Prior to receiving any grant funds, the following forms, which will be supplied by the RDA, must be signed and returned to the RDA. The forms must be signed by an owner, CEO, COO, CFO or 15

equivalent.

1. Reporting Certification

The Reporting Certification Form requires that progress reports be submitted monthly on the fourth business day following the month end for all RARE Business Grants

2. Legal to Work in the United States Certification

The Legal to work in the United States certification Form requires that all employers use the I-9, Employment Eligibility Verification form to verify the identity and employment authorization of all employees. Grantee must complete an I9 with the grant application.

3. Certification of Health, Safety, and Working Conditions.

The Certification of Health, Safety, and Working Conditions required that working conditions for employers have not had any violations of any Federal, State or Local Laws affecting the health, safety or working conditions of employees for the prior five years or the years the business has been in existence whichever is applicable.

4. Certifications Signature Form

A Certification Signature Form will be required.

5. Certificate of Good Standing with the Secretary of State.

A Certificate of Good Standing with the Secretary of State be required.

6. Project Funding Form

An optional form for state funds, which is recommended, may be applicable. This form supplies information regarding whether a business has received other funds for the project.

Disbursement and Reporting

Grantees must have a business banking account to receive the grant funds.

The grantee will submit a monthly report to the RDA on progress as well as submitting a monthly reimbursement request to the Rangely Town Treasurer. All disbursements are required to apply directly to the expenses detailed in the reimbursement request.

Reimbursement requests will be paid on the 15th or 31st of each month following receipt of reporting/reimbursement request based on when it is received and approved. Progress reports are required monthly regardless of whether a reimbursement request is necessary.

Business Goals

1. Approved business applicants shall:

- Create at least one FTE job or with wages at or above the median area income level for Rio Blanco County
- **OR** create essential jobs that preserve the heritage and quality of life for Rangely supporting both indirect and induced job creation.

- Increase sales for the business.

Additional Information

All RARE Small Business Grant recipients will be selected no later than June 30, 2027.

All RARE Small Business Grant funds must be expended no later than December 31, 2027.

All recipients of the RARE Small Business Grants must comply with all information requested by the Town of Rangely in order that the Town and recipient remain compliant with the State of Colorado rules and regulations.



RARE SMALL BUSINESS GRANT PROGRAM

RANGELY DEVELOPMENT AGENCY (“RDA”)

Mission Statement of the Rangely Development Agency, Town of Rangely, Urban Renewal Plan

'The goals and objectives of the plan are to undertake programs and activities for the elimination and prevention of blight in this community. Such programs and activities, among other things, shall lead to the revitalization and growth of the business district, create an atmosphere that fosters entrepreneurship among local businesses and residents, and has as the final goal the increased health and prosperity of the entire Rangely community, all in cooperation with the private sector.'

The Rangely Development Agency (“RDA”) is offering a 3-year Small Business Grant Program, funded through the Colorado Office of Economic Development and International Trade and the Office of Just Transition for economic development in Rangely. The program will offer grants up to \$40,000 for 8 to 10 business in Rangely and will take place over a 3-year period.

The objectives of this program are to:

1. Create jobs within the community.
2. Increase sales for the applicant business.
3. Support indirect and induced job creation.
4. Benefit the community by adding additional services and products within the community.

Attached to this application are copies of the Rules for Applying (Guidelines).

Applicants are required to meet with a representative of the Small Business Development Center (“SBDC”) electronically to complete the grant application. Information for this meeting is as follows:

Applicants are required to meet with an SBDC advisor as part of the application process. During this meeting, SBDC will conduct a confidential business health assessment and will provide suggested resources and learning pathways to support the business owner's goals. The grant committee will not receive the business health assessment or the confidential details of the conversation, but they will receive confirmation that the meeting took place and a summary of the topics that were of interest to the business owner for long-term business support. The business owner will review this document before it is shared with the committee. This SBDC meeting will be conducted virtually (by video or phone call) and can be scheduled by visiting www.northwestsbdc.org or by calling 970-328-3414. Please note that advisor schedules often book 1-2 weeks out, so applicants should contact the SBDC a minimum of one week prior to any deadlines.

Should the applicant require an electronic means to meet with SBDC the Town of Rangely will provide a private space to facilitate the meeting.

Applications should be submitted via e-mail to Jeannie Caldwell at jcaldwell@rangelyco.gov. The subject line for the e-mail should read “RARE Grant Application.” Applications may also be dropped off at Rangely Town Hall located at 209 E. Main Street in Rangely.

Please feel free to contact Jeannie Caldwell at (970) 675-8476 with questions.



RARE Grant Application

Serving Business Residing with the Town Limits of Rangely, Colorado

SUMMARY OF RARE GRANT REQUEST

Grant Request Amount \$

Date:

1. PRELIMINARY INFORMATION

Business Name

Phone ()

Mobile ()

Contact Person

Title

Email Address

Mailing Address

Physical Address

County

Federal ID or SS#

Business Banking Info - Name of Bank:

Address of Bank:

2. BUSINESS INFORMATION

Type of Business:

- ☐ Sole Proprietor
☐ Corporation
☐ Sub S Corporation
☐ Partnership
Other _____

If corporation, list names of officers:

Date business established

Fiscal year

PROPOSTED NUMBER OF MONTHS TO COMPLETE UPON APPROVAL _____	
Describe how the project will meet the objectives below	
<ol style="list-style-type: none">1. Creating Jobs in the community2. Increase sales for the applicant business3. Support indirect and induced job creation4. Benefit the community (additional service and/or products)	

3. SCOPE OF PROJECT (Provide a brief description of the project or list of what will be purchased and its purpose)	
Complete questions below if Grant will be used for leveraging another Grant/Loan	
NAME AND PROVIDER OF GRANT/LOAN _____	
Amount of Grant/Loan and Date of Approval _____	

4. Project Budget

ITEM	DESCRIPTION	TOTAL COST	RARE GRANT	BUSINESS IN KIND OTHER GRANT/LOAN	TOTAL BUDGET
1		\$	\$		\$
2		\$	\$		\$
3		\$	\$		\$
4		\$	\$		\$
	TOTAL BUDGET	\$	\$		\$

SIGNATURE

I (we) certify that the information included in this application is true and complete to the best of my (our) knowledge. By my (our) signature(s), I (we) agree to comply with the requirements that the RARE Grant in connection with the approval of my (our) request. I (we) also certify I (we) received a copy of the Rules for Applying for a RARE Small Business Grant.

RARE Small Business Grant recipients will be selected no later than June 30, 2027. All grant funds must be fully expended no later than December 31, 2027.

All recipients of the RARE Small Business Grant must comply with all the information requested by the Town of Rangely in order that the Town and recipient remain compliant with the State of Colorado rules and regulations.

Company Name _____ Date _____

Signature of Owner or Officer _____ Title _____

Applicant can attach a Business Plan to Strengthen their application. All of the attached forms must be completed and submitted with the application.



Rural Jump-Start Zone Fact Sheet

Overview of the Program

The Rural Jump-Start Zone program (based on Senate Bills 15-282 and 21-229) is a grant and tax relief program for New Businesses and New Hires which locate in designated rural, economically distressed areas of Colorado which have created a Rural Jump-Start Zone. The program offers the following benefits for New Businesses approved for the program:

- Grants up to \$20,000 on a 3:1 reimbursement basis for business expenses
- Grants up to \$2,500 per net New Hire in the program
- Grant amounts double if the New Business is in a Tier 1 Just Transition Community
- Relief from state income taxes
- Relief from the state sales & use tax
- Relief from county and municipal business personal property tax
- Relief from personal state income taxes for the New Hire

This program is jointly administered by the Colorado Office of Economic Development and International Trade (OEDIT), the Colorado Economic Development Commission (EDC) and the Colorado Department of Revenue.

The following counties have formed Rural Jump-Start zones: Alamosa, Archuleta, Clear Creek, Conejos, Costilla, Delta, Dolores, Fremont, Garfield (excluding Carbondale), Huerfano, Kiowa, Kit Carson, Lake, La Plata, Las Animas, Lincoln, Logan, Mesa, Moffat, Montezuma, Montrose, Morgan, Otero, Phillips, Prowers, Pueblo, Rio Blanco, Rio Grande, Routt, San Juan, Sedgwick, and Yuma.

Program Structure

This program is a collaborative effort between economic development organizations, institutes of higher education, counties, municipalities, businesses, and employees.

Sponsoring Entities

Sponsoring entities include institutes of higher education (IHEs); two- and four-year public colleges in Colorado and certain specialty schools; and Economic Development Organizations (EDO). The Sponsoring Entity is a key liaison between the public and private sectors in each county. Every business which applies to the program must be endorsed by and apply through a Sponsoring Entity in their specific Rural Jump-Start Zone.

Counties

To participate in this program, a county must be designated as economically distressed by the EDC. Once designated, the county must pass a resolution to offer tax relief and be approved by the EDC to participate in the program. The list of eligible counties is published on the web page.

Municipalities

To participate in this program, a municipality must first be in a county that has passed a resolution and approved by the EDC to become a Rural Jump-Start Zone. The municipality must also pass a resolution to participate and offer tax relief. No municipality can be forced to participate in the program, and a municipality is not enrolled in the program simply because the county is.

Businesses

A business that wishes to participate in this program must be a new business that is locating into the Rural Jump-Start Zone. Furthermore, the business must apply to the IHE/EDO and be endorsed by the IHE/EDO.

Employees

Employees who wish to participate in the program must be working for a business that has been approved by the EDC. Employees must earn at least the county average annual wage, be a full-time employee spending 80% or more of their work time in the county and be with the new business for six months to receive benefits.

Learn more at www.oedit.colorado.gov/rjs



RARE PITCH COMPETITION RULES

The RARE Pitch Competition is a business competition that will take place once a year for three years, beginning with the year 2025. The competition is organized by the Town of Rangely and a committee chosen from the RDA, which is Rangely's urban development agency. RARE is funded through a grant from the Office of Economic Development and International Trade and the Office of Just Transition for community economic development.

RARE's Pitch Competition provides entrepreneurs and business start-ups with funding opportunities. Competitors will present business ideas to a panel of five (5) judges. The judges will be required to complete a Conflict-of-Interest Disclosure Form supplied by the RDA prior to judging the competition.

The competition will focus on the ability to deliver a Pitch that attempts to persuade the judges in favor of a new product or service for the community of Rangely. Judges will engage with contestants and score each contestant based on the pitch presentation and any Q/A. Judge assessments are based on the realistic development of a product or service, research, customer viability, and traction. Cash and **other prizes (maybe)** will be awarded to the top 3 contestants.

RARE's Pitch Competition includes a partnership with the Business Department of Colorado Northwestern Community College (CNCC). CNCC will provide contestants over two days, up to six hours per day, instruction on writing a business plan to include marketing plans, business research and financial plans. Qualified contestants will be required to attend the classes, which will provide the necessary knowledge and skills to aid in their success.

Competition Prizes

First Prize: \$15,000 + (This is what Vernal offered - 1-year membership at the Innovation Hub + 1-year Internet Subscription from Strata Networks + Full Ride Scholarship to UBTech + Advertising Credits with V6 Media + Advertising Credits with Evans Family Media – thoughts on what we could offer?) **My thoughts - one-year basic membership to the Rangely Chamber of Commerce + 6 months free internet services**

from Cimmaron + free banking at Bank of San Juans for a year or 6 months. Also, I wonder if Evans Family Media would donate some advertising credits.

Second Place: \$10,000 + ideas from above

Third Place: \$5,000 + ideas from above

People's Choice Award: A gift basket from donated items around town. (People's Choice Awards allows the audience members to participate)

Eligibility

1. Anyone with a start-up company or entrepreneurial idea.
2. The concept must be the original work of the contestant(s). Innovations of existing products or services are permitted but must be disclosed in application.
3. Ideas and concepts must be in the start-up or early stage of development. A business entity can be established for more than one year; however, completed establishment of business, selling goods, and opening doors to the public is required to be 1 year or less.
4. The contestant(s) must be a resident of the Town of Rangely.
5. Business establishment and operations will be organized and operated within the Town of Rangely.
6. Business must have a valid EIN or SS, and be a registered entity with the State of Colorado.
7. All ages are eligible.
8. Concepts deemed offensive, immoral, or unethical by the grant committee may be disqualified.

CNCC Business Classes

Applicants for the Pitch Competition are required to attend business modules offered by the Business Department at CNCC in the following areas:

- Writing a Business Plan
- Writing a Marketing Plan
- How to conduct business research
- Financial Planning

The classes will take place over two days. The dates will be announced prior to the Pitch Competition. The classes will last up to six (6) hours per day.

Process

The event includes two rounds of pitches to judges that have expertise in business creation and development, marketing or financing businesses, or have a strong understanding of the local economy and culture. The event will be open to the public. During the first round, the applicant will have three (3) minutes to pitch their business

idea to the judges. Judges will evaluate pitches on the provided rubric. The top 5 businesses will advance to the second round. During the second-round judges will have up to 15 minutes to ask each applicant questions. Judges will determine the top three winning businesses.

Should there be fewer than three (3) individuals/entities entering the Pitch Competition or should the pitches not meet the eligibility criteria, the Pitch Competition will be delayed for at least three (3) months or until such time as qualified entrants have applied.

Applicants should consider the following questions as they formulate their pitches and prepare to answer the judge's questions:

- Define your business and why you believe it will be successful.
- Who is the market audience and how will you sell to them?
- Who is your team and why are they special?
- How will you make money?
- What is your economic model?
- What will be the larger economic impact of your business?
- What will the community impact of your business be?

Participation

1. Submissions as individuals or a team may be entered. The maximum number of team members for a single Pitch is limited to 2 people.
2. Each individual or team may enter only one idea or concept.
3. Individuals may only participate in one Pitch.
4. Only the individual(s) participating in the Pitch may answer questions from the judges.

Preliminary & Final Competition Time

5. Three (3) minutes are allocated to each team's Pitch in both the preliminary and final competition. The Pitch is the presentation of the business idea or concept. A timer will begin when the Contestant(s) begins to speak.
6. Each team may select the media it feels will most effectively deliver its message. Teams may display or showcase prototypes, samples, or posters. Contestants are not allowed to hand out literature, information, business cards, or food products directly to judges.
7. Slide presentations are allowed, with a maximum of 5 slides. Participants are responsible for providing a laptop or device to feature slide show at the preliminary competition. A large screen TV, HDMI cord, and a remote for slide advancement are provided. Those advancing to the final competition will be required to submit slide shows to organizers.
8. Participants must provide a financial document indicating how the funds will be used.

9. Three (3) minutes are allocated for optional questions by the judges.
10. Following the preliminary competition, judges will score contestants to determine a Top 5 for the final competition.
11. Any contact with the judges after the preliminary competition will result in automatic termination from the final competition.
12. All contestants will be notified by email of advancement into the final competition within 24 hours of the preliminary competition.

USE OF FUNDS

- Expenses must be necessary (essential) for the performance of the grant.
- Prices or rates must be fair and reasonable (i.e. The cost should be in line with market prices for similar goods or services).
- Be identified as allowable in the award letter, contract, agreement or an amendment to the agreement.
- Expenses must comply with and conform to any limitations listed in applicable statutes, executive orders, rules, policies, state procurement code, and grant terms and conditions.
- Expenses must occur within the grant performance period and costs must take place during the approved budget period.
- Be consistent treatment, meaning that an expense should be treated the same in comparable situations and in accordance with generally accepted accounting principles (GAAP).
- Be adequately documented.
- Be allocable to a specific funding source – the cost of goods or services distributed are able to be set apart for a specific purpose and can be charged to the award.

Ineligible Use of Funds:

The following uses of award funds are strictly ineligible:

- Any expense not considered eligible by state law, policy or fiscal rules.
- Expenses that are unrelated or unnecessary to the scope of work per Fiscal Rule 2-1.
- Pre-award cost, expenses that were paid prior to the contract execution date.
- Purchases with no proof of payment.
- Donations, sponsorships, or charitable contributions
- Wages to any member of the organization's principal officers, board or family who is not a bona fide employee.
- Charitable or pass-through contributions.
- Political contributions, political activities or lobbying activities.
- Draw or salary to employees that exceeded the amount they were paid on a weekly or monthly basis for the same period last year.

- Reimbursing staff or board members for personal expenses.
- Pay down or pay off debt by more than required in underlying debt instrument.
- Expenses that were previously paid.
- Alcoholic beverages, dispensary related expenses, and prescription or natural medicine
- Food and beverages (except for official functions).
- Gifts, gift cards, donations, or sponsorships.
- Employee bonuses.
- Airfare upgrades.
- Late fees, fines, penalties, damages and settlements.
- Expenses that are unrelated to your scope of work.
- Travel Expenses.
- Staffing Costs.
- Fundraising activities and events.
- Bad debts (debts which have been determined to be uncollectible), and related fees to obtain payment or recoup losses
- Grants used for loan guarantees or to secure loans.
- Inventory or supplies to be sold for profit.
- Investment purposes and endowment contributions.
- Entertainment/entertainers, social events, amusement and hospitality activities. This includes hospitality suites, and other special facilities used in conjunction with trade shows and other special events.
- Government taxes and liens.
- On-going operational expenses (supplanting)
- Travel expenses.
- Contingency expenses
- Royalties.
- Incentives to staff, participants, or volunteers, including promotional products, branded merchandise, and meals
- Staffing costs.
- Vehicle and vehicle related purchases.
- Memberships in any civic or community organization (membership in business, professional, or technical organizations is allowed).

DISCLOSURE:

Confidentiality is not guaranteed in any way. It is not recommended that confidential or proprietary material are included in submission. The RARE Pitch Competition accepts no responsibility for preventing other competitors, audience members, judges, sponsors

or others from sharing the idea and/or materials presented during the Pitch Competition process. Nondisclosure Agreements and Covenants not to Compete between a competitor, the RARE Competition, the RDA, and audience members are not permitted. Sharing concepts may be deemed a public disclosure. It is the responsibility of Contestant(s) to consult with an attorney before entering the competition. RARE is not responsible for any confidentiality issues that may occur during, or because of, the competition. Pitch Competition competitors agree that RARE and the RDA incur no liability from disputes arising here from.

Reproduction:

RARE, the RDA and Organizers may take photographs and/or videos of any materials used or made available by Pitch Competition Contestants during the competition for public relations purposes. Any content presented by a Contestant should be considered public information disclosure. Contestants should carefully consider excluding any proprietary information or materials that may be deemed at risk of disclosure.

Prize Money:

The prize will be awarded and allocated in the name of the business within 30 days of the Final Competition. Awardees must have a business bank account to receive prize money from the Pitch Competition.

The business recipients of prize money will be responsible for the implications of their winnings and will be required to provide a W-9 form and invoice to the RDA prior to receiving funds.

Prize money may be considered by the Internal Revenue Service as ordinary income to the business. The financial prize must be used in accordance with the presentation and materials presented during the Pitch Competition.

Certification Forms – Required:

Prior to receiving any grant funds, the following I-9 must be completed and returned with the application.

1. Reporting

The grantee will submit bi-monthly reports to the RDA on progress for a period of six months or until the project is complete. Receipts are required as part of the reporting process. Reporting will include information on how funds were utilized as well as information on the progress of the business pitch.

2. Legal to Work in the United States Certification OR Legal Residency Status Certification

Form I-9, Employment Eligibility Verification, is a form that the U.S. uses to verify the identity and employment authorization of individuals. A Legal Residency Status Certification Form may also be utilized should this be applicable.

3. Certification of Health, Safety, and Working Conditions.

If applicable, the Certification of Health, Safety, and Working Conditions required that working conditions for employers have not had any violations of any Federal, State or Local Laws affecting the health, safety or working conditions of employees for the prior five years or the years the business has been in existence whichever is applicable.

4. Certifications Signature Form

A Certification Signature Form will be required.

5. Certificate of Good Standing with the Secretary of State.

If applicable, a Certificate of Good Standing with the Secretary of State be required.

6. Project Funding Form

An optional form for state funds, which is recommended, may be applicable. This form supplies information regarding whether a business has received other funds for the project.

Additional Information

All Pitch Competition winners, over a three-year period, will be selected no later than June 30, 2027. Pitch Competition funds must be fully expended no later than December 31, 2027.

All winners of the Pitch Competition must comply with all the information requested by the Town of Rangely in order that the Town and recipient remain compliant with the State of Colorado rules and regulations.



RARE's 2024 Pitch Competition Application

Submit an application to start your business journey with us!

Fill out the application below to participate in the Pitch Competition

Application Deadline:

Pitch Competition Event Date:

Changes may be made to submitted applications before the Application Deadline. Incomplete or late submissions will not be accepted.

[Click here for full competition rules](#)

First Name:

Last Name:

E-mail:

Mobile Number:

Business Name:

Business Address (if applicable):

Check all that apply:

Business Concept

Existing Business (2 years or less in business)

Have a Federal Tax ID

Have an account with a Bank or Credit Union

Registered with the State of Colorado

Describe your business idea below (2000 character limit)

Signature:

Date:

I certify this idea or concept is original

[Link to get a Federal ID](#)

[Link to register Business with State](#)

Have a question? Send us an e-mail and we'll be in touch ASAP! Send e-mail to jcaldwell@rangelyco.gov or call Jeannie Caldwell at (970) 675-8476

Completed applications can be emailed, mailed or delivered to Jeannie Caldwell (jcaldwell@rangelyco.gov) at Rangely Town Hall, 209 E Main, Rangely CO 81648



COLORADO

**Office of Economic Development
& International Trade**

Business Funding & Incentives

Rural Jump-Start Zone Program

Suggested Language for Local Government Resolutions

Revised December 6, 2024

Overview

OEDIT publishes this as a suggestion for counties and municipalities on how to structure their resolutions for participating in the Rural Jump-Start program. Questions about this document should be addressed to Quina Weber-Shirk at OEDIT; quina.webershirk@state.co.us

The Rural Jump-Start program requires that any county or municipality wishing to participate in the program must pass a resolution offering tax relief from the business personal property tax.

A copy of the approved resolution(s) must be included with the application to the EDC to create the Rural Jump-Start zone.

Below is the relevant language from the Rural Jump-Start Program statute, and OEDIT's suggested resolution language for counties and municipalities.

Statute Language

CRS 39-30.5-106. Rural jump-start zone - local government requirements.

(1) BEFORE THE COMMISSION MAY APPROVE A RURAL JUMP-START ZONE AS SPECIFIED IN SECTION 39-30.5-104, THE FOLLOWING MUST OCCUR:

(a) AN INTERESTED DISTRESSED COUNTY MUST ADOPT A RESOLUTION AFFIRMING THAT IT WILL PROVIDE INCENTIVE PAYMENTS, EXEMPTIONS, OR REFUNDS, AS APPROPRIATE, TO NEW BUSINESSES TO ELIMINATE THE BUSINESS PERSONAL PROPERTY TAX IMPOSED ON ALL NEW BUSINESSES BY THE DISTRESSED COUNTY. THE DISTRESSED COUNTY MAY ADOPT AN ADDITIONAL RESOLUTION AFFIRMING THAT IT CHOOSES TO PROVIDE INCENTIVE PAYMENTS, EXEMPTIONS, OR REFUNDS, AS APPROPRIATE, TO ALL NEW BUSINESSES TO ELIMINATE ANY OTHER TAX IMPOSED ON OR PAID BY SUCH NEW BUSINESSES IN THE DISTRESSED COUNTY.

(b) INTERESTED MUNICIPALITIES WITHIN AN INTERESTED DISTRESSED COUNTY MUST ADOPT EITHER:

(I) A GENERAL RESOLUTION AFFIRMING THAT IT WILL PROVIDE INCENTIVE PAYMENTS, EXEMPTIONS, OR REFUNDS, AS APPROPRIATE, TO ALL NEW BUSINESSES TO ELIMINATE THE BUSINESS PERSONAL PROPERTY TAX IMPOSED ON NEW BUSINESSES BY THE INTERESTED MUNICIPALITY. THE INTERESTED MUNICIPALITY MAY ADOPT AN ADDITIONAL RESOLUTION AFFIRMING THAT IT CHOOSES TO PROVIDE INCENTIVE PAYMENTS, EXEMPTIONS, OR REFUNDS, AS APPROPRIATE, TO ALL NEW BUSINESSES TO ELIMINATE ANY OTHER TAX IMPOSED ON OR PAID BY SUCH NEW BUSINESSES IN THE INTERESTED MUNICIPALITY.

(II) A LIMITED RESOLUTION AFFIRMING THAT IT WILL PROVIDE INCENTIVE PAYMENTS, EXEMPTIONS, OR REFUNDS, AS APPROPRIATE, TO A SPECIFIC NEW BUSINESS TO ELIMINATE THE BUSINESS PERSONAL PROPERTY TAX IMPOSED ON THE SPECIFIC NEW BUSINESS BY THE INTERESTED MUNICIPALITY. THE INTERESTED MUNICIPALITY MAY ADOPT AN ADDITIONAL RESOLUTION AFFIRMING THAT IT CHOOSES TO PROVIDE INCENTIVE PAYMENTS, EXEMPTIONS, OR REFUNDS, AS APPROPRIATE, TO THE SPECIFIC BUSINESS TO ELIMINATE ANY OTHER TAX IMPOSED ON OR PAID BY THE SPECIFIC BUSINESS IN THE INTERESTED MUNICIPALITY.

Suggested Language for the County Resolution

RESOLUTION BY THE [name of governing body] OF THE COUNTY OF [name of county] AND STATE OF COLORADO AUTHORIZING PARTICIPATION IN THE RURAL JUMP-START PROGRAM ON [date of referendum]

WHEREAS, THE [name of governing body] OF THE COUNTY OF [name of county] recognizes that it would be beneficial to increase economic development in the county; and,

WHEREAS, the state of Colorado has enacted the Rural Jump-Start Zone program (CRS 39-30.5-106) for the express purpose of encouraging economic development in the rural areas of Colorado; and,

WHEREAS, the [name of governing body] of the [name of county] has determined that it is in the best interests of the county to participate in the Rural Jump-Start program,

NOW, THEREFORE BE IT RESOLVED, the [name of governing body] of the [name of county] authorizes the county to participate in the Rural Jump-Start program; and,

BE IT FURTHER RESOLVED, in the course of this participation, [name of county] does hereby agree to provide incentive payments, exemptions, or refunds, as appropriate, for 100% of the county business personal property tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start program, understanding that such tax relief is limited by statute to eight years for each new business.

Suggested Language for the Municipality Resolution

RESOLUTION BY THE [name of governing body] OF THE CITY OF [name of municipality] OF THE COUNTY OF [name of county] AND STATE OF COLORADO AUTHORIZING PARTICIPATION IN THE RURAL JUMP-START PROGRAM ON [date of referendum]

WHEREAS, THE [name of governing body] OF THE CITY OF [name of municipality] recognizes that it would be beneficial to increase economic development in the city; and,

WHEREAS, the state of Colorado has recently enacted the Rural Jump-Start Zone program (CRS 39-30.5-106) for the express purpose of encouraging economic development in the rural areas of Colorado; and,

WHEREAS, the [name of governing body] of the city of [name of municipality] has determined that it is in the best interests of the city to participate in the Rural Jump-Start program,

NOW, THEREFORE BE IT RESOLVED, the [name of governing body] of the city of [name of municipality] authorizes the municipality to participate in the Rural Jump-Start program; and,

BE IT FURTHER RESOLVED, in the course of this participation, the city of [name of municipality] does hereby agree to provide incentive payments, exemptions, or refunds, as appropriate, for 100% of the municipal business personal property tax imposed on all new businesses that are approved by the Colorado Economic Development Commission to participate in the Rural Jump-Start program, for as long as the Colorado Economic Development Commission designates these new businesses as approved for the Rural Jump-Start program, understanding that such tax relief is limited by statute to eight years for each new business.

End of Document