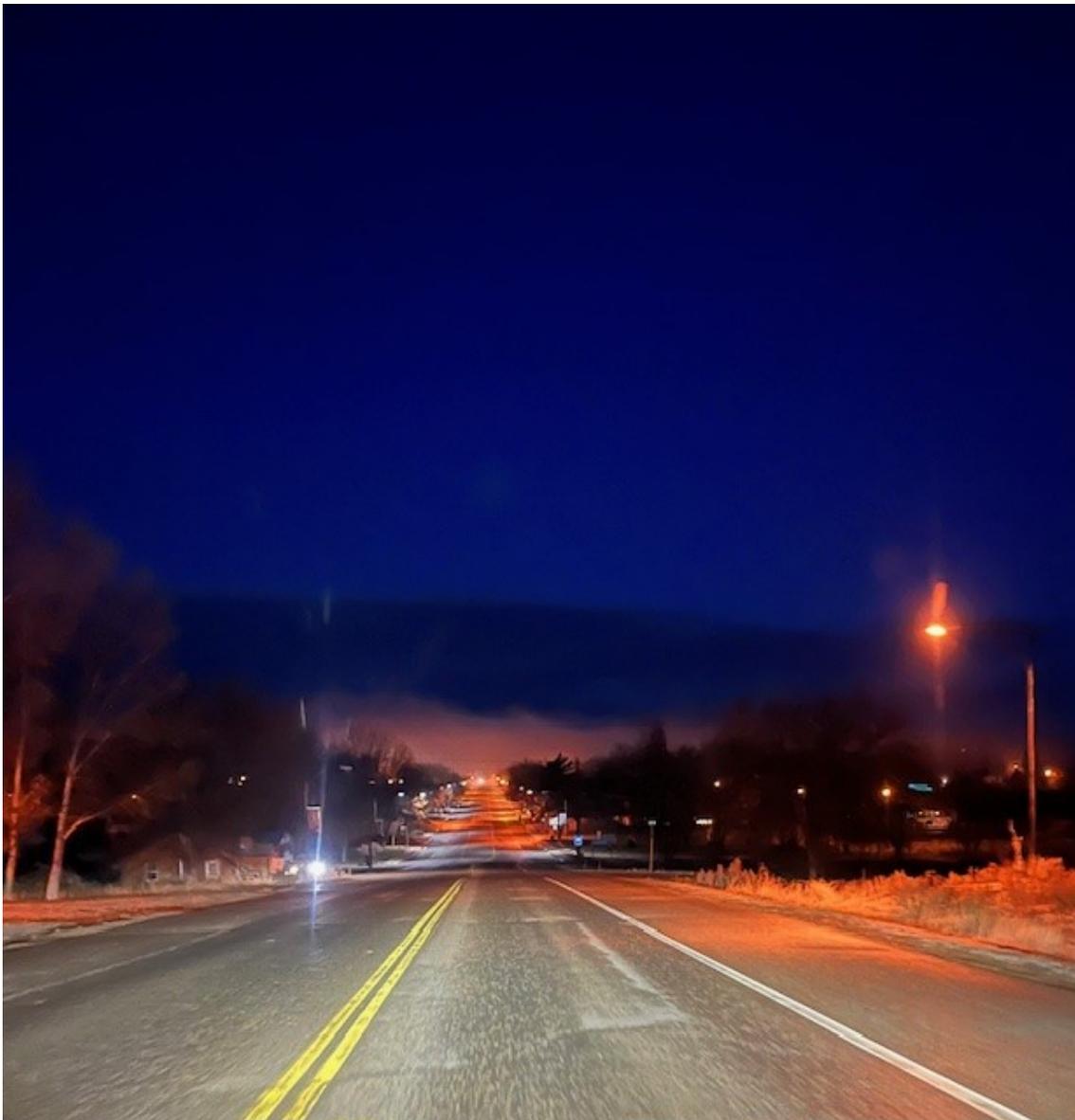




# Town of Rangely

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*RDA Board Packet*  
*April 11th, 2024 - 7:30am*





*Town of Rangely Conference Room*  
*\*\*\* April 11<sup>th</sup>, 2024 @ 7:30 a.m. \*\*\**  
***Agenda***

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**Keely Ellis, Chairman**

**Ron Granger, Vice Chairman**  
**Karen Reed**  
**Emma Baker**

**Jeannie Caldwell**  
**Ryan Huitt**  
**Candra Robie**

**Ex-Officio**

**Rio Blanco County Commissioner – Doug Overton**  
**School District Representative – Brad Casto**  
**RJCD Board Representative – Lisa Jones**  
**Rangely Special Districts – Alden Vanden Brink**

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- 1) Call to Order
- 2) Roll Call
- 3) Minutes of Meeting
  - a) *Discussion and Action to approve the minutes of February 8, 2024.*
- 4) Changes to the Agenda
- 5) Public Input
- 6) Old Business
- 7) New Business
  - a) *Discussion and action to approve the Financials for January/February 2024*
  - b) *Discussion and action to approve the check register for January/February 2024*
  - c) *Discussion and action to approve a grant RARE request to Just Transition not to exceed \$400,000.00*
- 8) Committee & Project Updates
  -  **Main Street:** Jeannie Caldwell, Lisa Piering
  -  **Mountain Bike Trails:** Keely Ellis, Jeannie Caldwell, Lisa Piering
  -  **Housing:** Lisa Piering
  -  **Airport:** Jeannie Caldwell, Lisa Jones
  -  **Outdoor Rec. – Tourism:** Ryan Huitt
  -  **Investment Opportunity:** Jeannie Caldwell, Karen Reed,
- 9) Information Adjourn



*Town of Rangely Conference Room*  
*\*\*\* February 8th, 2024 @ 7:30 a.m. \*\*\**  
***Minutes***

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**Keely Ellis, Chairman**

**Ron Granger, Vice Chairman**  
**Karen Reed**  
**Emma Baker**

**Jeannie Caldwell**  
**Ryan Huitt**  
**Candra Robie**

**Ex-Officio**

**Rio Blanco County Commissioner – Doug Overton**  
**School District Representative – Jerry LeBleu**  
**RJCD Board Representative – Lisa Jones**  
**Rangely Special Districts – Alden Vanden Brink**

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- 1) Call to Order – 7:34am
- 2) Roll Call – Keely Ellis, Ron Granger, Karen Reed, Emma Baker, Jeannie Caldwell, Lisa Jones and Alden Vanden Brink present. Ryan Huitt, Candra Robie, Doug Overton, and Jerry LeBleu absent.
- 3) Minutes of Meeting
  - a) *Discussion and Action to approve the minutes of December 14th, 2023.* – Motion made by Emma Baker to approve the minutes of December 14<sup>th</sup>, 2023, second by Ron Granger. Lisa Jones and Brad Casto abstain. Motion passed.
- 4) Changes to the Agenda - None
- 5) Public Input – Brad wanted clarification on the By-laws.
- 6) Old Business
- 7) New Business
  - a) *Discussion and action to approve Brad Casto as the Rangely School District Representative Board member for the Rangely Development Association* – Before action and approval of 3a, Minutes of Meeting, Motion made by Ron Granger to approve Brad Casto as the Rangely School District Representative Board member for the Rangely Development Association, second by Emma Baker. Motion passed.
  - b) *Discussion and action to approve the Financials for December 2023* – Motion made by Jeannie Caldwell to approve the Financials for December 2023, second by Alden Vanden Brink. Motion passed.
  - c) *Discussion and action to approve the check register for December 2023* – Motion made by Emma Baker to approve the check register for December 2023, second by Lisa Jones. Motion passed
  - d) *Discussion and action to approve/deny the grant application from Bam’s Sub Shoppe in the amount of \$3,588.00.* – Bam’s Sub Shoppe will be in the old Subway building. Bam’s owner has put in a lot of work and has bought new equipment for the shoppe. The owner is seeking reimbursement of funds that she has already spent. It is unusual for the RDA to approve a grant after the money has been spent versus asking for the grant previously. The RDA board discussed how to modify/update the by-laws to discuss time frame of expenses spent and possibly add new parameters for new businesses. Motion made by Alden Vanden Brink



to approve the grant application from Bam's Sub Shoppe in the amount of \$3,588.00, holding the check until the business has opened, second by Brad Casto. Motion passed.

8) Committee & Project Updates

- ✚ **Main Street:** Jeannie Caldwell, Lisa Piering – *Design of walking trails behind CNCC and by the park along Roden Ditch have been engineered. Will focus on the walking path behind CNCC first. The mural on South White has been completed, the pictures used for the mural were all local pictures from local people. The mural was paid for by two grants. Jeannie received a mentor grant with Dark Skies, and they continue to meet. Moonlake has been involved with helping of Dark Skies. Jeannie has also applied for the next level from the Main Street program. She will meet with them next week to review applications. The first batch Hometown Hero banners have started. Ride the Rockies will be here June 12-14. All hotels have been booked.*
- ✚ **Mountain Bike Trails:** Keely Ellis, Jeannie Caldwell, Lisa Piering – *Continue to work on.*
- ✚ **Housing:** Lisa Piering – *Grant has been awarded to the Town to build 3 duplexes on West Main and will be sold as work force housing. If there is enough interest, builder could build more.*
- ✚ **Airport:** Jeannie Caldwell, Lisa Jones – *Working with Rio Blanco County to make repairs. Bill Carlson with AGNC is helping CNCC look for grant opportunities. Bill is having conversations with other airports. Lisa stated that if they can get 40 students to the program, they will be able to make a profit.*
- ✚ **Outdoor Rec. – Tourism:** Ryan Huitt, Emma Baker – *ROAR will be in April. Emma and Candra will be attending an OHV expo in March in Salt Lake City. Butch Cassidy Days will be June 6-9. There will be a rodeo, street dance, vendor trade show, cattle drive, concert, and many other activities.*
- ✚ **Investment Opportunity:** Jeannie Caldwell, Karen Reed – *There is a new business looking at coming to Rangely. \*\*As the RDA, what can this group do to help incentivize?\*\*\**

9) Information - Update on RTAP; RTAP has a steering committee to create an action plan. The CSU students will be here March 6-7<sup>th</sup>. CNCC basketball games will be held Thursday and Saturday. Crab Crack is February 10<sup>th</sup>. The hospital is having a grand opening of their surgical suite on February 22<sup>nd</sup>. CNCC aviation summit to be held March 14<sup>th</sup>. There will be a CNCC alumni coming to Rangely. CNCC Foundation dinner will be held in April.

10) Adjourn – 9:07am

TOWN OF RANGELY  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 1 MONTHS ENDING JANUARY 31, 2024

ECONOMIC DEVELOPMENT FUND/RDA

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
73-30-100 HOUSING REVENUE	5,675.00	5,675.00	69,300	63,625.00	8.19
73-30-200 INTEREST EARNED	48.29	48.29	200	151.71	24.15
73-30-320 MAIN ST REVENUES	.00	.00	1,750,000	1,750,000.00	.00
73-30-500 MISCELLANEOUS INCOME	.05	.05	90,000	89,999.95	.00
TOTAL REVENUES	5,723.34	5,723.34	1,909,500	1,903,776.66	.30
TOTAL FUND REVENUE	5,723.34	5,723.34	1,909,500	1,903,776.66	.30

TOWN OF RANGELY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 1 MONTHS ENDING JANUARY 31, 2024

ECONOMIC DEVELOPMENT FUND/RDA

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
73-40-220 PROF/TECH SERVICES	46.95	46.95	4,500	4,453.05	1.04
73-40-250 HOUSING MANAGEMENT EXPENSE	4,646.07	4,646.07	52,600	47,953.93	8.83
73-40-260 HOUSING MAINT/REPAIRS	.00	.00	2,000	2,000.00	.00
73-40-270 UTILITIES	.00	.00	100	100.00	.00
73-40-300 MARKETING	.00	.00	1,000	1,000.00	.00
73-40-301 GRANT EXPENSES	.00	.00	25,000	25,000.00	.00
TOTAL OPERATING EXPENSES	4,693.02	4,693.02	85,200	80,506.98	5.51
<u>CAPITAL IMPROVEMENTS</u>					
73-40-800 CAPITAL IMPROVEMENTS	.00	.00	2,000,000	2,000,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	2,000,000	2,000,000.00	.00
TOTAL EXPENDITURES	4,693.02	4,693.02	2,085,200	2,080,506.98	.23
TOTAL FUND EXPENDITURES	4,693.02	4,693.02	2,085,200	2,080,506.98	.23
NET REVENUE OVER EXPENDITURES	1,030.32	1,030.32	175,700-	( 176,730.32)	.59

TOWN OF RANGELY  
 REVENUES WITH COMPARISON TO BUDGET  
 FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

ECONOMIC DEVELOPMENT FUND/RDA

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
73-30-100 HOUSING REVENUE	5,675.00	11,350.00	69,300	57,950.00	16.38
73-30-200 INTEREST EARNED	45.17	93.46	200	106.54	46.73
73-30-320 MAIN ST REVENUES	.00	.00	1,750,000	1,750,000.00	.00
73-30-500 MISCELLANEOUS INCOME	150.05	150.10	90,000	89,849.90	.17
TOTAL REVENUES	5,870.22	11,593.56	1,909,500	1,897,906.44	.61
TOTAL FUND REVENUE	5,870.22	11,593.56	1,909,500	1,897,906.44	.61

TOWN OF RANGELY  
EXPENDITURES WITH COMPARISON TO BUDGET  
FOR THE 2 MONTHS ENDING FEBRUARY 29, 2024

ECONOMIC DEVELOPMENT FUND/RDA

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
<u>EXPENDITURES</u>					
73-40-220 PROF/TECH SERVICES	133.42	180.37	4,500	4,319.63	4.01
73-40-250 HOUSING MANAGEMENT EXPENSE	4,244.21	8,890.28	52,600	43,709.72	16.90
73-40-260 HOUSING MAINT/REPAIRS	.00	.00	2,000	2,000.00	.00
73-40-270 UTILITIES	.00	.00	100	100.00	.00
73-40-300 MARKETING	.00	.00	1,000	1,000.00	.00
73-40-301 GRANT EXPENSES	3,588.00	3,588.00	25,000	21,412.00	14.35
TOTAL OPERATING EXPENSES	7,965.63	12,658.65	85,200	72,541.35	14.86
<u>CAPITAL IMPROVEMENTS</u>					
73-40-800 CAPITAL IMPROVEMENTS	.00	.00	2,000,000	2,000,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	2,000,000	2,000,000.00	.00
TOTAL EXPENDITURES	7,965.63	12,658.65	2,085,200	2,072,541.35	.61
TOTAL FUND EXPENDITURES	7,965.63	12,658.65	2,085,200	2,072,541.35	.61
NET REVENUE OVER EXPENDITURES	( 2,095.41)	( 1,065.09)	175,700-	( 174,634.91)	( .61)

Report Criteria:

Actual amounts  
 All accounts  
 Account.Termination date = IS NULL  
 Account.Account number = "7330100"-"7340800"

Journal	Reference Number	Payee or Description	Debit Amount	Credit Amount	Balance	
<b>73-30-100 HOUSING REVENUE</b>						
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00	
AR	6	Billings		5,675.00-		
		01/31/2024 (01/24) Period Totals and Balance	.00 *	5,675.00- *	5,675.00-	
AR	6	Billings		5,675.00-		
		02/29/2024 (02/24) Period Totals and Balance	.00 *	5,675.00- *	11,350.00-	
YTD Encumbrance	.00	YTD Actual	11,350.00- Total	11,350.00- YTD Budget	69,300.00- Unearned	57,950.00
<b>73-30-200 INTEREST EARNED</b>						
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00	
JE	22	INTEREST EARNED		48.29-		
		01/31/2024 (01/24) Period Totals and Balance	.00 *	48.29- *	48.29-	
JE	58	INTEREST EARNED		45.17-		
		02/29/2024 (02/24) Period Totals and Balance	.00 *	45.17- *	93.46-	
YTD Encumbrance	.00	YTD Actual	93.46- Total	93.46- YTD Budget	200.00- Unearned	106.54
<b>73-30-310 MAIN STREET GRANT - MSOB</b>						
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00	
		02/29/2024 (02/24) Period Totals and Balance	.00 *	.00 *	.00	
YTD Encumbrance	.00	YTD Actual	.00 Total	.00 YTD Budget	.00 Unearned	.00
<b>73-30-320 MAIN ST REVENUES</b>						
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00	
		02/29/2024 (02/24) Period Totals and Balance	.00 *	.00 *	.00	
YTD Encumbrance	.00	YTD Actual	.00 Total	.00 YTD Budget	1,750,000.00- Unearned	1,750,000.00
<b>73-30-500 MISCELLANEOUS INCOME</b>						
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00	
JE	42	INTEREST EARNED		.05-		
		01/31/2024 (01/24) Period Totals and Balance	.00 *	.05- *	.05-	
CR	99053556	Online Payment - casey quiggle - Background		150.00-		
JE	76	INTEREST EARNED		.05-		
		02/29/2024 (02/24) Period Totals and Balance	.00 *	150.05- *	150.10-	
YTD Encumbrance	.00	YTD Actual	150.10- Total	150.10- YTD Budget	90,000.00- Unearned	89,849.90

Journal	Reference Number	Payee or Description	Debit Amount	Credit Amount	Balance
<b>73-40-220 PROF/TECH SERVICES</b>					
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00
AP	80	ALL COPY PRODUCTS INC.	13.87		
AP	94	CIRSA	19.84		
AP	233	ALL COPY PRODUCTS INC.	13.24		
		01/31/2024 (01/24) Period Totals and Balance	46.95 *	.00 *	46.95
AP	107	ALL COPY PRODUCTS INC.	13.42		
AP	226	RIO BLANCO HERALD TIMES	120.00		
		02/29/2024 (02/24) Period Totals and Balance	133.42 *	.00 *	180.37
YTD Encumbrance	.00	YTD Actual 180.37 Total	180.37	YTD Budget 4,500.00 Unexpended	4,319.63
<b>73-40-250 HOUSING MANAGEMENT EXPENSE</b>					
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00
AP	85	CF INVESTORS PARTNERSHIP LLP	4,308.00		
AP	466	VERNAL WINNELSON CO.	104.40		
AP	467	VERNAL WINNELSON CO.	233.67		
		01/31/2024 (01/24) Period Totals and Balance	4,646.07 *	.00 *	4,646.07
AP	58	CF INVESTORS PARTNERSHIP LLP	4,308.00		
AP	59	CF INVESTORS PARTNERSHIP LLP		64.78-	
AP	464	RANGELY HARDWARE	.99		
		02/29/2024 (02/24) Period Totals and Balance	4,308.99 *	64.78- *	8,890.28
YTD Encumbrance	.00	YTD Actual 8,890.28 Total	8,890.28	YTD Budget 52,600.00 Unexpended	43,709.72
<b>73-40-255 HOUSING RENTAL EXP/FEE</b>					
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00
		02/29/2024 (02/24) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual .00 Total	.00	YTD Budget .00 Unexpended	.00
<b>73-40-260 HOUSING MAINT/REPAIRS</b>					
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00
		02/29/2024 (02/24) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual .00 Total	.00	YTD Budget 2,000.00 Unexpended	2,000.00
<b>73-40-270 UTILITIES</b>					
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00
		02/29/2024 (02/24) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual .00 Total	.00	YTD Budget 100.00 Unexpended	100.00
<b>73-40-300 MARKETING</b>					
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00
		02/29/2024 (02/24) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual .00 Total	.00	YTD Budget 1,000.00 Unexpended	1,000.00

Journal	Reference Number	Payee or Description	Debit Amount	Credit Amount	Balance
<b>73-40-301 GRANT EXPENSES</b>					
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00
AP	82	BAM'S SUB SHOPPE	3,588.00		
		02/29/2024 (02/24) Period Totals and Balance	3,588.00 *	.00 *	3,588.00
YTD Encumbrance	.00	YTD Actual	3,588.00	Total	3,588.00
		YTD Budget	25,000.00	Unexpended	21,412.00
<b>73-40-700 CAPITAL OUTLAY</b>					
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00
		02/29/2024 (02/24) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual	.00	Total	.00
		YTD Budget	.00	Unexpended	.00
<b>73-40-710 CAP OUTLAY--MSOB</b>					
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00
		02/29/2024 (02/24) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual	.00	Total	.00
		YTD Budget	.00	Unexpended	.00
<b>73-40-730 CAP OUTLAY-MAIN ST PROJECTS</b>					
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00
		02/29/2024 (02/24) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual	.00	Total	.00
		YTD Budget	.00	Unexpended	.00
<b>73-40-800 CAPITAL IMPROVEMENTS</b>					
		01/01/2024 (00/24) Balance	.00 *	.00 *	.00
		02/29/2024 (02/24) Period Totals and Balance	.00 *	.00 *	.00
YTD Encumbrance	.00	YTD Actual	.00	Total	.00
		YTD Budget	2,000,000.00	Unexpended	2,000,000.00

Number of transactions: 19	Number of accounts: 16	Debit	Credit	Proof
Total ECONOMIC DEVELOPMENT FUND/RDA:		12,723.43	11,658.34-	1,065.09
Number of transactions: 19	Number of accounts: 16	Debit	Credit	Proof
Grand Totals:		12,723.43	11,658.34-	1,065.09

Report Criteria:  
 Actual amounts  
 All accounts  
 Account.Termination date = IS NULL  
 Account.Account number = "7330100"."7340800"

Report Criteria:

Report type: Invoice detail

Invoice Detail.GL account = "7340220","7340255","7340260","7340270","7340300","7340301","7340700","7340800","7340250"

GL Period	Payee	Invoice GL Account Title	Check Issue Date	Check Number	Invoice Number	Amount
01/24	ALL COPY PRODUCTS INC.	PROF/TECH SERVICES	01/16/2024	85504	35667484	.00
01/24	ALL COPY PRODUCTS INC.	PROF/TECH SERVICES	01/31/2024	85569	35714267	13.24
Total ALL COPY PRODUCTS INC.:						13.24
01/24	CF INVESTORS PARTNERSHIP LLP	HOUSING MANAGEMENT EXPENSE	01/15/2024	85519	SAGE RENT 0	4,308.00
Total CF INVESTORS PARTNERSHIP LLP:						4,308.00
01/24	CIRSA	PROF/TECH SERVICES	01/15/2024	85520	240543	19.84
Total CIRSA:						19.84
01/24	VERNAL WINNELSON CO.	HOUSING MANAGEMENT EXPENSE	01/31/2024	85619	527585 01	104.40
01/24	VERNAL WINNELSON CO.	HOUSING MANAGEMENT EXPENSE	01/31/2024	85619	527586 01	233.67
Total VERNAL WINNELSON CO.:						338.07
Grand Totals:						4,679.15

Summary by General Ledger Account Number

GL Account	Debit	Credit	Proof
73-21500	13.87	4,693.02-	4,679.15-
73-40-220	46.95	13.87-	33.08
73-40-250	4,646.07	.00	4,646.07
Grand Totals:	4,706.89	4,706.89-	.00

August 10, 2023 \*\*\*APPROVED CHECK REGISTER\*\*\*

RDC BOARD

Report Criteria:

Report type: Invoice detail

Invoice Detail.GL account = "7340220","7340255","7340260","7340270","7340300","7340301","7340700","7340800","7340250"

GL Period	Payee	Invoice GL Account Title	Check Issue Date	Check Number	Invoice Number	Amount
02/24	ALL COPY PRODUCTS INC.	PROF/TECH SERVICES	02/15/2024	85626	35919266	13.42
Total ALL COPY PRODUCTS INC.:						13.42
02/24	BAM'S SUB SHOPPE	GRANT EXPENSES	02/13/2024	85623	RDA GRANT 2	3,588.00
Total BAM'S SUB SHOPPE:						3,588.00
02/24	CF INVESTORS PARTNERSHIP LLP	HOUSING MANAGEMENT EXPENSE	02/15/2024	85638	SAGE RENT 0	4,308.00
02/24	CF INVESTORS PARTNERSHIP LLP	HOUSING MANAGEMENT EXPENSE	02/15/2024	85638	WINNELSON 5	64.78-
Total CF INVESTORS PARTNERSHIP LLP:						4,243.22
02/24	RIO BLANCO HERALD TIMES	PROF/TECH SERVICES	02/29/2024	85709	51387	120.00
Total RIO BLANCO HERALD TIMES:						120.00
Grand Totals:						7,964.64

Summary by General Ledger Account Number

GL Account	Debit	Credit	Proof
73-21500	64.78	8,029.42-	7,964.64-
73-40-220	133.42	.00	133.42
73-40-250	4,308.00	64.78-	4,243.22
73-40-301	3,588.00	.00	3,588.00
Grand Totals:	8,094.20	8,094.20-	.00

August 10, 2023 \*\*\*APPROVED CHECK REGISTER\*\*\*

RDC BOARD



**RARE**  
RETAIN, ATTRACT, REBUILD AND EXPAND

**An Innovative Business Support Program for  
Local Businesses and Entrepreneurs**



## WHAT IS THE RDA/RDC?

### RDA

The RDA is an urban development organization established in 1992. The goals and objectives of the RDA are to undertake programs and activities for the elimination and prevention of blight areas in the community. Such programs and activities, among other things, shall lead to the revitalization and growth of the business district, create an atmosphere that fosters entrepreneurship among local businesses and residents, and as a final goal the increased health and prosperity of the entire Rangely community, all in cooperation with the private sector.

### RDC

The Corporation is organized and operates for charitable purposes within Section 501 (c) (3) of the Internal Revenue Code of 1954 and any corresponding provision of subsequent laws. The Corporation will relieve economic distress and prevent community deterioration through assisting and promoting growth and development of business concerns in the western portion of Rio Blanco County. The boundaries of said area being identical to the boundaries of the Rangely School District RE-4.





RETAIN,  
ATTRACT,  
REBUILD  
AND  
EXPAND  
(RARE)

RARE, is an innovative, strategic business support program designed by the RDA/RDC to facilitate sustainability and expansion of existing businesses and job growth. The program includes fostering of entrepreneurship among local businesses and residents.

This program was created to incentivize businesses and entrepreneurs as we transition towards a diversified economy due to the decrease and possible elimination of the fossil fuel industry. The program embodies strategies outlined in the Town's economic action plan which was developed to guide the community's diversification process.

RARE is designed to insert capital as well as technical assistance to businesses and entrepreneurs as we work together to create economic resiliency.

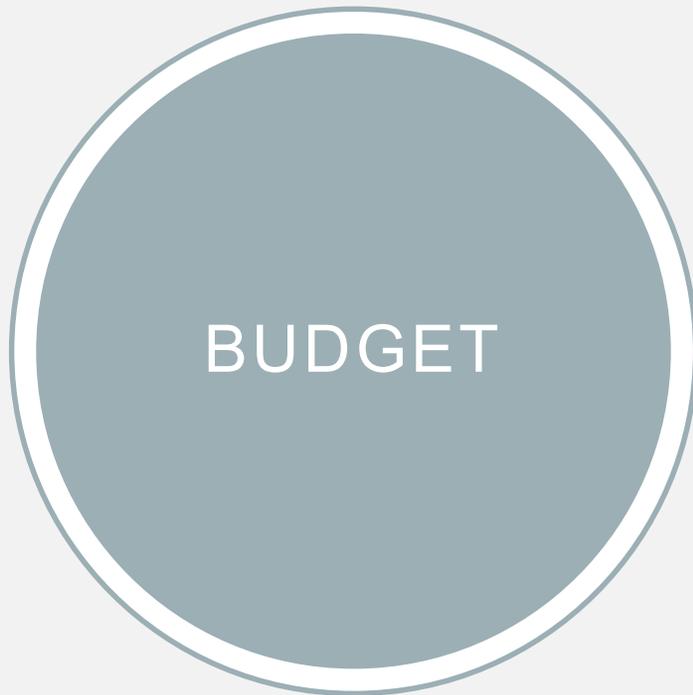
Retaining, attracting, rebuilding and expanding businesses within the Rangely community creates a sustainable element for businesses and entrepreneurs as our economy transitions toward diversification. The RARE Program will play an essential role in the diversification process.

As a Tier 1 Community within the Just Transition Program, Just Transition Funds align perfectly with the RDA/RDC's goals as we move toward preserving and increasing local employment, economic resiliency and stability.

**RARE**  
**RETAIN, ATTRACT, REBUILD AND EXPAND**

## ALIGNMENT WITH OJT GRANT CRITERIA

- Provide start-up, expansion and retention assistance for new or existing businesses, consistent with the community's transition plans. This would include, but is not limited to, technical assistance, capacity building and business grants.
- Expand capacity to coordinate with local, regional and state economic development.
- Incentivize new private financial investments with an expectation of creating job growth that will provide incomes at or above the median income of the community as well as generating new or increased property tax payments. This can include business incentive packages, technical assistance, business grant programs, marketing or other investment attraction activities.
- Support targeted economic development efforts for job retention and growth.



**Grant Fund Request: \$400,000 – 3-year program**

- 3-year capacity support FTE with 10 to 15 jobs ( \_\_\_\_\_???????)
  - In-Kind staff support provided by RDA
  - Training and technical assistance programming \$15,000

**RDA/RDC**

**RARE**

**Business  
Support  
Program**

- **Business Grant Initiative**
  - Capital funds for businesses for retention, rebuilding, sustainability and expansion purposes.
- **Business Technical Assistance**
  - Partner with groups such as SBDC, OEDIT, SBA as well as other local, regional and state partners. Private partners will also be utilized.
- **Capacity Building**

# RARE

## BUSINESS GRANT INITIATIVE

- Grants up to \$50,000 per business
- Businesses must exist within the Town of Rangely
  - New businesses will be considered, but will be required to meet criteria created by RDA/RDC
  - Grant funds will be utilized to leverage additional funding such as:
    - Loans, investment capital, etc.
    - Matching dollars for approved grants.

Grant funds can be used for:

- New equipment
- New construction
- Property expansion
- New product development
- New Businesses



## BUSINESS GRANT CRITERIA

- **Grants must actively show an increase in tax base as well as job growth.**
- 50% of the grant will be disbursed upon approval with remaining 50% payable upon completion.
- Based on community examples across the US with a \$400,000 grant program an increase in \_\_\_\_\_ to \_\_\_\_\_ jobs (FT) as well as a direct tax benefit of 5X the allocation of grants expected.
- **(Need to triple check these numbers)**



CONTACT  
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