



Town of Rangely

RDC Board Packet
January 19, 2023 - Following RDA Meeting





(RDC)

Town of Rangely Conference Room

**** January 19, 2023 ****

Agenda

FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Sara Peterson
McKenzie Webber
Emma Baker

1) **Call to Order**

2) **Roll Call**

3) **Minutes of Meeting**

a) Discussion and Action to approve the November 9, 2022, minutes

4) **Changes to the Agenda**

5) **Old Business**

6) **New Business**

a) Discussion and Action to approve Nov/Dec 2022 Financials.

b) Discussion and Action to accept the resignation of McKenzie Webber to the Rangely Development Corporation

7) **Information**

8) **Adjourn**



(RDC)

Town of Rangely Conference Room

**** November 9, 2022 ****

Minutes

FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Sara Peterson
McKenzie Webber
Emma Baker

- 1) **Call to Order** – 7:34am
- 2) **Roll Call** – Keely Ellis, Ron Granger, Ryan Huitt, McKenzie Webber, and Emma Baker present. Karen Reed and Sara Peterson absent.
- 3) **Minutes of Meeting**
 - a) *Discussion and Action to approve the Sept 15, 2022, minutes – **Motion made by Emma Baker to approve the Sept 15, 2022, minutes, second by McKenzie Webber. Motion passed***
- 4) **Changes to the Agenda**
- 5) **Old Business**
- 6) **New Business**
 - a) *Discussion and Action to approve a DOLA grant submission for IJA Local Match 2022 for matching Funds for the Cogency Project in the amount of \$3,000,000 – **Motion made by Ron Granger to approve a DOLA grant submission for IJA Local Match 2022 for matching Funds for the Cogency Project in the amount of \$3,000,000, second by Ryan Huitt. Motion passed***
 - b) *Discussion and Action to approve an ARPA Local Assistance and Tribal Consistency Fund grant not to exceed \$1,197,915.99 – **Motion made by Emma Baker to approve the ARPA Local Assistance and Tribal Consistency Fund grant no to exceed \$1,197,915.99, second by Ryan Huitt. Motion passed***
 - c) *Discussion and Action to approve Sept/Oct 2022 Financials. – **Motion made by Ron Granger to approve Sept/Oct 2022 Financials, second by Emma Baker. Motion passed.***



d) Discussion and Action to approve the Draft 2023 Budget – Motion made by Ron Granger to approve the Draft 2023 Budget, second by Ryan Huitt. Motion passed

7) **Information**

8) **Adjourn** – 7:45am

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2022

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	342.71	806.49	500	(306.49)	161.30
76-30-400 MISC INCOME	.00	.00	5,800,000	5,800,000.00	.00
TOTAL REVENUES	342.71	806.49	5,800,500	5,799,693.51	.01
TOTAL FUND REVENUE	342.71	806.49	5,800,500	5,799,693.51	.01

TOWN OF RANGELY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 11 MONTHS ENDING NOVEMBER 30, 2022

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	11.91	437.17	500	62.83	87.43
TOTAL OPERATING EXPENSES	11.91	437.17	500	62.83	87.43
<u>CAPITAL IMPROVEMENTS</u>					
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	5,800,000	5,800,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	5,800,000	5,800,000.00	.00
TOTAL DEPARTMENT 40	11.91	437.17	5,800,500	5,800,062.83	.01
TOTAL FUND EXPENDITURES	11.91	437.17	5,800,500	5,800,062.83	.01
NET REVENUE OVER EXPENDITURES	330.80	369.32	0	(369.32)	.00

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2022

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	332.08	1,138.57	500	(638.57)	227.71
76-30-400 MISC INCOME	.00	.00	5,800,000	5,800,000.00	.00
TOTAL REVENUES	332.08	1,138.57	5,800,500	5,799,361.43	.02
TOTAL FUND REVENUE	332.08	1,138.57	5,800,500	5,799,361.43	.02

TOWN OF RANGELY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2022

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	11.91	449.08	500	50.92	89.82
TOTAL OPERATING EXPENSES	11.91	449.08	500	50.92	89.82
<u>CAPITAL IMPROVEMENTS</u>					
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	5,800,000	5,800,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	5,800,000	5,800,000.00	.00
TOTAL DEPARTMENT 40	11.91	449.08	5,800,500	5,800,050.92	.01
TOTAL FUND EXPENDITURES	11.91	449.08	5,800,500	5,800,050.92	.01
NET REVENUE OVER EXPENDITURES	320.17	689.49	0	(689.49)	.00

December 15, 2022

RDA/ RDC
209 East Main Street
Rangely, CO 81648

To The RDA/RDC Board,

I am writing to inform you of my resignation from the RDA/ RDC board as a board member.

I have greatly enjoyed my time on the board and working with all of you to serve the Rangely Community. However, due to personal reasons, I must resign from my position at this time.

I want to thank you for the opportunity to serve and I wish the RDA/ RDC continued success in its future endeavors.

Sincerely,

A handwritten signature in cursive script, appearing to read "McKenzie Webber".

McKenzie Webber