



Town of Rangely

RDC Packet

May 11, 2023 - Following RDA Meeting





(RDC)

Town of Rangely Conference Room

**** May 11th, 2023 ****

Agenda

FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Sara Peterson
Vacant Seat
Emma Baker

1) **Call to Order**

2) **Roll Call**

3) **Minutes of Meeting**

a) Discussion and Action to approve the March 9, 2023, minutes.

4) **Changes to the Agenda**

5) **Old Business**

6) **New Business**

a) Discussion and Action to approve March/April 2023 Financials.

b) Update Cogency Project

7) **Information**

8) **Adjourn**



(RDC)
Town of Rangely Conference Room
***** March 9, 2023 *****
Agenda
FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Sara Peterson
Board Seat Open
Emma Baker

- 1) **Call to Order** – 8:41am
- 2) **Roll Call** – Ron Granger, Karen Reed, Ryan Huitt, and Emma Baker present. Keely Ellis and Sara Peterson absent.
- 3) **Minutes of Meeting**
 - a) *Discussion and Action to approve the January 19, 2023, minutes.* – **Motion made by Emma Baker to approve the January 19, 2023, minutes, second by Ryan Huitt. Motion passed.**
- 4) **Changes to the Agenda** - None
- 5) **Old Business**
- 6) **New Business**
 - a) *Discussion and Action to approve Jan/Feb 2023 Financials.* – **Motion made by Ryan Huitt to approve Jan/Feb 2023 Financials, second by Emma Baker. Motion passed.**
 - b) *Discussion and action to approve an application to NWCDDC-Just Transition/OEDIT grant for the Rangely COGENCY project not to exceed \$1,000,000* – **Motion made by Emma Baker to approve an application to NWCDDC-Just Transition/OEDIT grant for the Rangely COGENCY project not to exceed \$1,000,000, second by Karen Reed. Motion passed.**
 - c) *Discussion and action to approve an application to for an EIAF DOLA Tier 2 Grant for the Rangely COGENCY Project not to exceed \$1,000,000* – **Motion made by Ryan Huitt to approve application for an EIAF DOLA Tier 2 Grant for the Rangely COGENCY Project not to exceed \$1,000,000, second by Emma Baker. Motion passed.**
- 7) **Information**
- 8) **Adjourn** – 8:48am

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 3 MONTHS ENDING MARCH 31, 2023

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	494.81	1,481.41	500	(981.41)	296.28
76-30-400 MISC INCOME	.00	.00	10,196,000	10,196,000.00	.00
TOTAL REVENUES	494.81	1,481.41	10,196,500	10,195,018.59	.01
TOTAL FUND REVENUE	494.81	1,481.41	10,196,500	10,195,018.59	.01

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 3 MONTHS ENDING MARCH 31, 2023

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	13.87	47.69	500	452.31	9.54
TOTAL OPERATING EXPENSES	13.87	47.69	500	452.31	9.54
<u>CAPITAL IMPROVEMENTS</u>					
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	10,196.00	10,196,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	10,196.00	10,196,000.00	.00
TOTAL DEPARTMENT 40	13.87	47.69	10,196.50	10,196,452.31	.00
TOTAL FUND EXPENDITURES	13.87	47.69	10,196.50	10,196,452.31	.00
NET REVENUE OVER EXPENDITURES	480.94	1,433.72	0	(1,433.72)	.00

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 4 MONTHS ENDING APRIL 30, 2023

RDC RANGELY DEV CORP FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>						
76-30-300	INTEREST INCOME	521.99	2,003.40	500	(1,503.40)	400.68
76-30-400	MISC INCOME	.00	.00	10,196,000	10,196,000.00	.00
TOTAL REVENUES		521.99	2,003.40	10,196,500	10,194,496.60	.02
TOTAL FUND REVENUE		521.99	2,003.40	10,196,500	10,194,496.60	.02

TOWN OF RANGELY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 4 MONTHS ENDING APRIL 30, 2023

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	13.87	61.56	500	438.44	12.31
TOTAL OPERATING EXPENSES	13.87	61.56	500	438.44	12.31
<u>CAPITAL IMPROVEMENTS</u>					
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	10,196.00	10,196,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	10,196.00	10,196,000.00	.00
TOTAL DEPARTMENT 40	13.87	61.56	10,196.50	10,196,438.44	.00
TOTAL FUND EXPENDITURES	13.87	61.56	10,196.50	10,196,438.44	.00
NET REVENUE OVER EXPENDITURES	508.12	1,941.84	0	(1,941.84)	.00