



Town of Rangely

RDC Packet

July 14, 2022 - Following RDA Meeting





(RDC)

Town of Rangely Conference Room

**** July 14, 2022 ****

Agenda

FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Sara Peterson
McKenzie Webber
Emma Baker

1) **Call to Order**

2) **Roll Call**

3) **Minutes of Meeting**

a) Discussion and Action to approve the May 19, 2022, minutes.

4) **Changes to the Agenda**

5) **Old Business**

6) **New Business**

a) Discussion and Action to approve May/June 2022 Financials.

7) **Information**

8) **Adjourn**



(RDC)

Town of Rangely Conference Room

**** May 19, 2022 ****

Minutes

FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Sara Peterson
McKenzie Webber
Emma Baker

- 1) **Call to Order** – 13
- 2) **Roll Call** - Suspended
- 3) **Minutes of Meeting**
 - a) *Discussion and Action to approve the March 17, 2022, minutes.* – **Motion made by McKenzie Webber to approve the March 17, 2022, minutes, second by Karen Reed. Motion passed**
- 4) **Changes to the Agenda** - None
- 5) **Old Business**
- 6) **New Business**
 - a) *Discussion and Action to approve March/April 2022 Financials.* – **Motion made by Emma Baker to approve March/April 2022 Financials, seconded by Sara Peterson. Motion passed**
 - b) *JUST TRANSITION River Access Grant/Project Discussion* – Received \$396,250 to build river put-in at Camper Park. Looking at possible EDA grants. Wanting a total of 3 put ins.
 - c) *COGENCY Project Summary* – Pre-Award stage to receive grant. Have to provide summary, goals and project team. Looking at possible match of 20-50%. Cogency may provide the match.
- 7) **Information**
- 8) **Adjourn** – 8:56am

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 5 MONTHS ENDING MAY 31, 2022

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	17.96	91.57	500	408.43	18.31
76-30-400 MISC INCOME	.00	.00	5,800,000	5,800,000.00	.00
TOTAL REVENUES	17.96	91.57	5,800,500	5,800,408.43	.00
TOTAL FUND REVENUE	17.96	91.57	5,800,500	5,800,408.43	.00

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 5 MONTHS ENDING MAY 31, 2022

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	11.91	141.79	500	358.21	28.36
TOTAL OPERATING EXPENSES	11.91	141.79	500	358.21	28.36
<u>CAPITAL IMPROVEMENTS</u>					
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	5,800,000	5,800,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	5,800,000	5,800,000.00	.00
TOTAL DEPARTMENT 40	11.91	141.79	5,800,500	5,800,358.21	.00
TOTAL FUND EXPENDITURES	11.91	141.79	5,800,500	5,800,358.21	.00
NET REVENUE OVER EXPENDITURES	6.05	(50.22)	0	50.22	.00

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 6 MONTHS ENDING JUNE 30, 2022

RDC RANGELY DEV CORP FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>						
76-30-300	INTEREST INCOME	18.12	109.69	500	390.31	21.94
76-30-400	MISC INCOME	.00	.00	5,800,000	5,800,000.00	.00
TOTAL REVENUES		18.12	109.69	5,800,500	5,800,390.31	.00
TOTAL FUND REVENUE		18.12	109.69	5,800,500	5,800,390.31	.00

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 6 MONTHS ENDING JUNE 30, 2022

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	123.83	265.62	500	234.38	53.12
TOTAL OPERATING EXPENSES	123.83	265.62	500	234.38	53.12
<u>CAPITAL IMPROVEMENTS</u>					
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	5,800,000	5,800,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	5,800,000	5,800,000.00	.00
TOTAL DEPARTMENT 40	123.83	265.62	5,800,500	5,800,234.38	.00
TOTAL FUND EXPENDITURES	123.83	265.62	5,800,500	5,800,234.38	.00
NET REVENUE OVER EXPENDITURES	(105.71)	(155.93)	0	155.93	.00