



Town of Rangely Conference Room
**** October 10, 2024 ****

Agenda
FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Jeannie Caldwell
Candra Robie
Emma Baker

- 1) **Call to Order**
- 2) **Roll Call**
- 3) **Minutes of Meeting**
 - a) *Discussion and Action to approve the Augusts 8, 2024, minutes.*
- 4) **Changes to the Agenda** - None
- 5) **Old Business**
- 6) **New Business**
 - a) *Discussion and action to approve the July/Aug 2024 Financials*
 - b) *Discussion and action to approve the check register July/Aug 2024*
 - c) *Discussion and action to approve the 2025 Draft Budget*
 - d) *Update River Project Just Transition*
- 7) **Information**
- 8) **Adjourn**



Town of Rangely Conference Room
**** August 8th, 2024 ****
Minutes
FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Jeannie Caldwell
Candra Robie
Emma Baker

- 1) **Call to Order** – 8:39am
- 2) **Roll Call** – Suspend; Diane Sizemore and Alden Vanden Brink present.
- 3) **Minutes of Meeting**
 - a) *Discussion and Action to approve the June 13th, 2024, minutes.* – **Motion made by Emma Baker to approve the June 13th, 2024 minutes, second by Candra Robie. Motion passed.**
- 4) **Changes to the Agenda** - None
- 5) **Old Business**
- 6) **New Business**
 - a) *Discussion and action to approve the May/June 2024 Financials* – **Motion made by Ron Granger to approve the May/June 2024 Financials, second by Jeannie Caldwell. Motion passes.**
 - b) *Discussion and action to approve the check register May/June 2024* – **Motion made by Jeannie Caldwell to approve the check register May/June 2024, second by Candra Robie. Motion passed.**
 - c) *Discussion and action to approve Historic Preservation organizational documents* – **Motion made by Candra Robie to approve Historic Preservation organizational documents and to make a recommendation to the Town Council, second by Ryan Huitt. Motion passed.**
 - d) *Update River Project Just Transition* – River Restoration submitted to the Army Corps of engineers permit package and waiting on those. Working on tearing down the building.
- 7) **Information**
- 8) **Adjourn** – 8:49am

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2024

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	964.90	6,587.56	500	(6,087.56)	1317.51
76-30-400 MISC INCOME	.00	35,264.74	10,200,000	10,164,735.26	.35
TOTAL REVENUES	964.90	41,852.30	10,200,500	10,158,647.70	.41
TOTAL FUND REVENUE	964.90	41,852.30	10,200,500	10,158,647.70	.41

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2024

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	20.04	231.49	500	268.51	46.30
76-40-301 GRANT EXPENSES	.00	.00	67,000	67,000.00	.00
TOTAL OPERATING EXPENSES	20.04	231.49	67,500	67,268.51	.34
CAPITAL IMPROVEMENTS					
76-40-800 CAPITAL IMPROVEMENTS	.00	35,164.74	10,196.00	10,160,835.26	.34
TOTAL CAPITAL IMPROVEMENTS	.00	35,164.74	10,196.00	10,160,835.26	.34
TOTAL DEPARTMENT 40	20.04	35,396.23	10,263.50	10,228,103.77	.34
TOTAL FUND EXPENDITURES	20.04	35,396.23	10,263.50	10,228,103.77	.34
NET REVENUE OVER EXPENDITURES	944.86	6,456.07	63,000-	(69,456.07)	10.25

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2024

RDC RANGELY DEV CORP FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
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	<u>REVENUES</u>					
76-30-300	INTEREST INCOME	980.38	7,567.94	500	(7,067.94)	1513.59
76-30-400	MISC INCOME	.00	35,264.74	10,200,000	10,164,735.26	.35
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	TOTAL REVENUES	980.38	42,832.68	10,200,500	10,157,667.32	.42
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	TOTAL FUND REVENUE	980.38	42,832.68	10,200,500	10,157,667.32	.42
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TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2024

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	13.42	244.91	500	255.09	48.98
76-40-301 GRANT EXPENSES	.00	.00	67,000	67,000.00	.00
TOTAL OPERATING EXPENSES	13.42	244.91	67,500	67,255.09	.36
CAPITAL IMPROVEMENTS					
76-40-800 CAPITAL IMPROVEMENTS	10,549.49	45,714.23	10,196.00	10,150,285.77	.45
TOTAL CAPITAL IMPROVEMENTS	10,549.49	45,714.23	10,196.00	10,150,285.77	.45
TOTAL DEPARTMENT 40	10,562.91	45,959.14	10,263.50	10,217,540.86	.45
TOTAL FUND EXPENDITURES	10,562.91	45,959.14	10,263.50	10,217,540.86	.45
NET REVENUE OVER EXPENDITURES	(9,582.53)	(3,126.46)	63,000-	(59,873.54)	(4.96)

Report Criteria:

Report type: Invoice detail

Invoice Detail.GL account = "7640220","7640301","7640700","7640800"

GL Period	Payee	Invoice GL Account Title	Check Issue Date	Check Number	Invoice Number	Amount
07/24	ALL COPY PRODUCTS INC.	PROF/TECH SERVICES	07/31/2024	86193	36999991	13.42
08/24	ALL COPY PRODUCTS INC.	PROF/TECH SERVICES	08/15/2024	86253	37212070	13.42
Total ALL COPY PRODUCTS INC.:						26.84
07/24	COLUMN SOFTWARE PBC	PROF/TECH SERVICES	07/31/2024	86206	574A3FOF-020	6.62
Total COLUMN SOFTWARE PBC:						6.62
08/24	RIVERRESTORATION ORG LLC	CAPITAL IMPROVEMENTS	08/15/2024	86292	3377	10,549.49
Total RIVERRESTORATION ORG LLC:						10,549.49
Grand Totals:						10,582.95

Summary by General Ledger Account Number

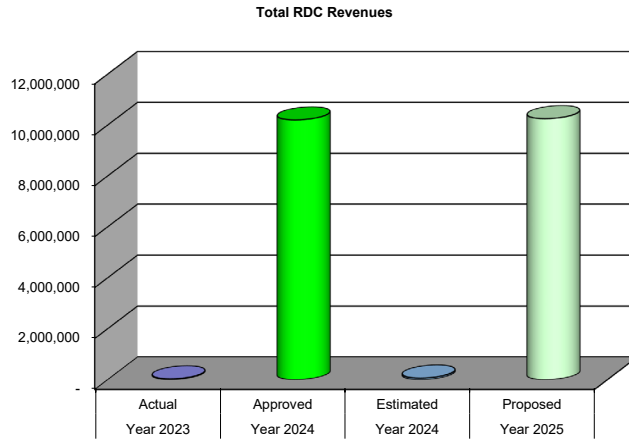
GL Account	Debit	Credit	Proof
76-21500	.00	10,582.95-	10,582.95-
76-40-220	33.46	.00	33.46
76-40-800	10,549.49	.00	10,549.49
Grand Totals:	10,582.95	10,582.95-	.00

August 10, 2023 ***APPROVED CHECK REGISTER***

RDC BOARD

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND REVENUES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
76-30-200	PRINCIPAL ONLOAN	-	-	-	-
76-30-300	INTEREST INCOME	7,026	500	11,245	500
76-30-400	MISCELLANEOUS	25,509	10,200,000	52,900	10,250,000
TOTAL RDC REVENUES		32,535	10,200,500	64,145	10,250,500



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND EXPENSES
2025 BUDGET

Account	Description	Year 2023 Actual	Year 2024 Approved	Year 2024 Estimated	Year 2025 Proposed
76-40-220	PROF/TECH SERVICES	305	500	367	500
76-40-301	GRANT EXPENSE	-	67,000	-	67,000
76-40-800	CAPITAL IMPROVEMENT-BUSINESS DEVEL	27,180	10,196,000	50,000	10,600,000
TOTAL RDC EXPENSES		27,485	10,263,500	50,367	10,667,500
REVENUES OVER (UNDER) EXPENSES		5,050	(63,000)	13,778	(417,000)

