



Town of Rangely Conference Room
**** October 10, 2024 ****

Agenda
FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Jeannie Caldwell
Candra Robie
Emma Baker

- 1) **Call to Order**
- 2) **Roll Call**
- 3) **Minutes of Meeting**
 - a) *Discussion and Action to approve the October 10th, 2024, minutes.*
- 4) **Changes to the Agenda** - None
- 5) **Old Business**
- 6) **New Business**
 - a) *Discussion and action to approve the Sept/Oct 2024 Financials*
 - b) *Discussion and action to approve the check register Sept/Oct 2024*
 - c) *Update Certified Local Government Rangely Historical Preservation*
 - d) *Update River Project Just Transition*
- 7) **Information**
- 8) **Adjourn**



Town of Rangely Conference Room
**** October 10, 2024 ****

Minutes
FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Jeannie Caldwell
Candra Robie
Emma Baker

- 1) **Call to Order** – 8:34am
- 2) **Roll Call** - Suspended
- 3) **Minutes of Meeting**
 - a) *Discussion and Action to approve the Augusts 8, 2024, minutes.* – **Motion made by Ryan Huitt to approve the August 8, 2024, minutes, second by Ron Granger. Motion passed.**
- 4) **Changes to the Agenda** - None
- 5) **Old Business**
- 6) **New Business**
 - a) *Discussion and action to approve the July/Aug 2024 Financials* – **Motion made by Ron Granger to approve the July/Aug 2024 Financials, second by Jeannie Caldwell. Motion passed.**
 - b) *Discussion and action to approve the check register July/Aug 2024* – **Motion made by Emma Baker to approve the check register July/Aug 2024, second by Candra Robie. Motion passed.**
 - c) *Discussion and action to approve the 2025 Draft Budget* – **Motion made by Ron Granger to approve the 2025 Draft Budget, second by Ryan Huitt. Motion passed.**
 - d) *Update River Project Just Transition* – River Project is waiting to go to bid, possibly the project will be completed next year.
- 7) **Information** – State of the College is November 8th to help update the community. Shop ‘n Dine will start November 1st.
- 8) **Adjourn** - 8:48am

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	923.20	8,491.14	500	(7,991.14)	1698.23
76-30-400 MISC INCOME	17,141.89	52,406.63	10,200,000	10,147,593.37	.51
TOTAL REVENUES	18,065.09	60,897.77	10,200,500	10,139,602.23	.60
TOTAL FUND REVENUE	18,065.09	60,897.77	10,200,500	10,139,602.23	.60

TOWN OF RANGELY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2024

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	13.42	258.33	500	241.67	51.67
76-40-301 GRANT EXPENSES	.00	.00	67,000	67,000.00	.00
TOTAL OPERATING EXPENSES	13.42	258.33	67,500	67,241.67	.38
CAPITAL IMPROVEMENTS					
76-40-800 CAPITAL IMPROVEMENTS	7,132.40	52,846.63	10,196.00	10,143,153.37	.52
TOTAL CAPITAL IMPROVEMENTS	7,132.40	52,846.63	10,196.00	10,143,153.37	.52
TOTAL DEPARTMENT 40	7,145.82	53,104.96	10,263.50	10,210,395.04	.52
TOTAL FUND EXPENDITURES	7,145.82	53,104.96	10,263.50	10,210,395.04	.52
NET REVENUE OVER EXPENDITURES	10,919.27	7,792.81	63,000-	(70,792.81)	12.37

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	969.77	9,460.91	500	(8,960.91)	1892.18
76-30-400 MISC INCOME	.00	52,406.63	10,200,000	10,147,593.37	.51
TOTAL REVENUES	969.77	61,867.54	10,200,500	10,138,632.46	.61
TOTAL FUND REVENUE	969.77	61,867.54	10,200,500	10,138,632.46	.61

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 10 MONTHS ENDING OCTOBER 31, 2024

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	33.49	291.82	500	208.18	58.36
76-40-301 GRANT EXPENSES	.00	.00	67,000	67,000.00	.00
TOTAL OPERATING EXPENSES	33.49	291.82	67,500	67,208.18	.43
CAPITAL IMPROVEMENTS					
76-40-800 CAPITAL IMPROVEMENTS	.00	52,846.63	10,196,00	10,143,153.37	.52
TOTAL CAPITAL IMPROVEMENTS	.00	52,846.63	10,196,00	10,143,153.37	.52
TOTAL DEPARTMENT 40	33.49	53,138.45	10,263,50	10,210,361.55	.52
TOTAL FUND EXPENDITURES	33.49	53,138.45	10,263,50	10,210,361.55	.52
NET REVENUE OVER EXPENDITURES	936.28	8,729.09	63,000-	(71,729.09)	13.86

Report Criteria:

Report type: Invoice detail

Invoice Detail.GL account = "7640220","7640301","7640700","7640800"

GL Period	Payee	Invoice GL Account Title	Check Issue Date	Check Number	Invoice Number	Amount
09/24	ALL COPY PRODUCTS INC.	PROF/TECH SERVICES	09/16/2024	86361	37437151	13.42
10/24	ALL COPY PRODUCTS INC.	PROF/TECH SERVICES	10/15/2024	86471	37655877	13.42
Total ALL COPY PRODUCTS INC.:						26.84
09/24	RIVERRESTORATION ORG LLC	CAPITAL IMPROVEMENTS	09/30/2024	86459	3412	3,694.96
10/24	RIVERRESTORATION ORG LLC	CAPITAL IMPROVEMENTS	10/22/2024	86527	3418	2,897.44
Total RIVERRESTORATION ORG LLC:						6,592.40
09/24	SNOWSHOE ENGINEERING COMPANY	CAPITAL IMPROVEMENTS	09/30/2024	86462	24059	540.00
Total SNOWSHOE ENGINEERING COMPANY:						540.00
Grand Totals:						7,159.24

Summary by General Ledger Account Number

GL Account	Debit	Credit	Proof
76-21500	.00	7,159.24-	7,159.24-
76-40-220	26.84	.00	26.84
76-40-800	7,132.40	.00	7,132.40
Grand Totals:	7,159.24	7,159.24-	.00

August 10, 2023 ***APPROVED CHECK REGISTER***

RDC BOARD

Report Criteria:

Actual amounts
 All accounts
 Account.Termination date = IS NULL
 Account.Account number = "7630100"-"7640800"

Journal	Reference Number	Payee or Description	Debit Amount	Credit Amount	Balance	
76-30-300 INTEREST INCOME						
		08/31/2024 (08/24) Balance	.00 *	.00 *	7,567.94-	
JE	69	INT EARNED		730.33-		
JE	70	INT EARNED		192.87-		
		09/30/2024 (09/24) Period Totals and Balance	.00 *	923.20- *	8,491.14-	
JE	101	INT EARNED		215.10-		
JE	105	INT EARNED		754.67-		
		10/31/2024 (10/24) Period Totals and Balance	.00 *	969.77- *	9,460.91-	
YTD Encumbrance	.00	YTD Actual	9,460.91- Total	9,460.91- YTD Budget	500.00- Unearned	8,960.91-
76-30-400 MISC INCOME						
		08/31/2024 (08/24) Balance	.00 *	.00 *	35,264.74-	
CRJE	60	JT GRANT REIMBURSEMENT		17,141.89-		
		09/30/2024 (09/24) Period Totals and Balance	.00 *	17,141.89- *	52,406.63-	
		10/31/2024 (10/24) Period Totals and Balance	.00 *	.00 *	52,406.63-	
YTD Encumbrance	.00	YTD Actual	52,406.63- Total	52,406.63- YTD Budget	10,200,000.00- Unearned	10,147,593.37
76-40-220 PROF/TECH SERVICES						
		08/31/2024 (08/24) Balance	.00 *	.00 *	244.91	
AP	125	ALL COPY PRODUCTS INC.	13.42			
		09/30/2024 (09/24) Period Totals and Balance	13.42 *	.00 *	258.33	
AP	117	ALL COPY PRODUCTS INC.	13.42			
JE	5	WC ADJ	20.07			
		10/31/2024 (10/24) Period Totals and Balance	33.49 *	.00 *	291.82	
YTD Encumbrance	.00	YTD Actual	291.82 Total	291.82 YTD Budget	500.00 Unexpended	208.18
76-40-301 GRANT EXPENSES						
		08/31/2024 (08/24) Balance	.00 *	.00 *	.00	
		10/31/2024 (10/24) Period Totals and Balance	.00 *	.00 *	.00	
YTD Encumbrance	.00	YTD Actual	.00 Total	.00 YTD Budget	67,000.00 Unexpended	67,000.00
76-40-700 CAPITAL OUTLAY						
		08/31/2024 (08/24) Balance	.00 *	.00 *	.00	
		10/31/2024 (10/24) Period Totals and Balance	.00 *	.00 *	.00	
YTD Encumbrance	.00	YTD Actual	.00 Total	.00 YTD Budget	.00 Unexpended	.00

Journal	Reference Number	Payee or Description	Debit Amount	Credit Amount	Balance
76-40-800 CAPITAL IMPROVEMENTS					
		08/31/2024 (08/24) Balance	.00 *	.00 *	45,714.23
AP	266	RIVERRESTORATION ORG LLC	3,694.96		
AP	359	SNOWSHOE ENGINEERING COMPANY	540.00		
AP	519	RIVERRESTORATION ORG LLC	2,897.44		
		09/30/2024 (09/24) Period Totals and Balance	7,132.40 *	.00 *	52,846.63
		10/31/2024 (10/24) Period Totals and Balance	.00 *	.00 *	52,846.63
YTD Encumbrance	.00	YTD Actual	52,846.63	Total	52,846.63
		YTD Budget	10,196,000.00	Unexpended	10,143,153.37

Number of transactions: 11	Number of accounts: 6	Debit	Credit	Proof
Total :		7,179.31	19,034.86-	11,855.55-
Number of transactions: 11	Number of accounts: 6	Debit	Credit	Proof
Grand Totals:		7,179.31	19,034.86-	11,855.55-

Report Criteria:

Actual amounts

All accounts

Account Termination date = IS NULL

Account.Account number = "7630100"."7640800"