



Town of Rangely

RDC Board Packet
February 8th 2024 - Following RDA Meeting





Town of Rangely Conference Room

**** February 8th, 2023 ****

Agenda

FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Jeannie Caldwell
Candra Robie
Emma Baker

- 1) **Call to Order**
- 2) **Roll Call**
- 3) **Minutes of Meeting**
 - a) *Discussion and Action to approve the December 14th, 2023, minutes.*
- 4) **Changes to the Agenda**
- 5) **Old Business**
- 6) **New Business**
 - a) *Discussion and action to approve the December 2023 Financials*
 - b) *Discussion and action to approve the check register December 2023*
- 7) **Information**
- 8) **Adjourn**



*Town of Rangely Conference Room
*** Dec 14th, 2023 ****

***Minutes
FOLLOWING RDA MEETING***

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Jeannie Caldwell
Candra Robie
Emma Baker

- 1) **Call to Order** – 8:32am
- 2) **Roll Call** - Suspend
- 3) **Minutes of Meeting**
 - a) *Discussion and Action to approve the Oct 10, 2023, minutes.* - **Motion made by Ron Granger to approve the Oct 10, 2023, minutes, second by Emma Baker. Motion passed.**
- 4) **Changes to the Agenda** - None
- 5) **Old Business**
- 6) **New Business**
 - a) *Discussion and action to approve the Financials for Oct & Nov 2023* – **Motion made by Ron Granger to approve the Financials for Oct & Nov 2023, second by Emma Baker. Motion passed.**
 - b) *Discussion and action to approve the check register for Oct & Nov 2023* – **Motion made by Ron Granger to approve the check register for Oct & Nov 2023, second by Jeannie Caldwell. Motion passed.**
 - c) *Review of the revised 2024 Budget* – **Revision made to include Chamber grant.**
 - d) *Update Cogency Project* – **DOLA denied grant, will regroup in January.**
 - e) *Update Chamber Grant Application* – **Will hear soon, decision to be made between December 15 and January 15th.**
- 7) **Information**
- 8) **Adjourn** – 8:38am

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2023

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	.00	6,827.95	500	(6,327.95)	1365.59
76-30-400 MISC INCOME	.00	25,508.71	10,196,000	10,170,491.29	.25
TOTAL REVENUES	.00	32,336.66	10,196,500	10,164,163.34	.32
TOTAL FUND REVENUE	.00	32,336.66	10,196,500	10,164,163.34	.32

TOWN OF RANGELY
 EXPENDITURES WITH COMPARISON TO BUDGET
 FOR THE 12 MONTHS ENDING DECEMBER 31, 2023

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	.00	305.01	500	194.99	61.00
TOTAL OPERATING EXPENSES	.00	305.01	500	194.99	61.00
<u>CAPITAL IMPROVEMENTS</u>					
76-40-800 CAPITAL IMPROVEMENTS	.00	27,180.21	10,196.00	10,168,819.79	.27
TOTAL CAPITAL IMPROVEMENTS	.00	27,180.21	10,196.00	10,168,819.79	.27
TOTAL DEPARTMENT 40	.00	27,485.22	10,196.50	10,169,014.78	.27
TOTAL FUND EXPENDITURES	.00	27,485.22	10,196.50	10,169,014.78	.27
NET REVENUE OVER EXPENDITURES	.00	4,851.44	0	(4,851.44)	.00

Report Criteria:

Actual amounts
 All accounts
 Account.Termination date = IS NULL
 Account.Account number = "7630100"-"7640800"

Journal	Reference Number	Payee or Description	Debit Amount	Credit Amount	Balance	
76-30-300 INTEREST INCOME						
		11/30/2023 (11/23) Balance	.00 *	.00 *	6,071.21-	
JE	68	INT EARNED		756.74-		
		12/31/2023 (12/23) Period Totals and Balance	.00 *	756.74- *	6,827.95-	
		12/31/2023 (14/23) Period Totals and Balance	.00 *	.00 *	6,827.95-	
YTD Encumbrance	.00	YTD Actual	6,827.95- Total	6,827.95- YTD Budget	500.00- Unearned	6,327.95-

76-30-400 MISC INCOME						
		11/30/2023 (11/23) Balance	.00 *	.00 *	6,051.89-	
AUDIT	12	GRANT INC JUST TRANSITION		3,143.48-		
AUDIT	18	GRANT INC JUST TRANSITION		16,313.34-		
		12/31/2023 (13/23) Period Totals and Balance	.00 *	19,456.82- *	25,508.71-	
		12/31/2023 (14/23) Period Totals and Balance	.00 *	.00 *	25,508.71-	
YTD Encumbrance	.00	YTD Actual	25,508.71- Total	25,508.71- YTD Budget	10,196,000.00- Unearned	10,170,491.29

76-40-220 PROF/TECH SERVICES						
		11/30/2023 (11/23) Balance	.00 *	.00 *	305.01	
AP	85	ALL COPY PRODUCTS INC.	13.87			
AP	576	ALL COPY PRODUCTS INC.		13.87-		
		12/31/2023 (12/23) Period Totals and Balance	13.87 *	13.87- *	305.01	
		12/31/2023 (14/23) Period Totals and Balance	.00 *	.00 *	305.01	
YTD Encumbrance	.00	YTD Actual	305.01 Total	305.01 YTD Budget	500.00 Unexpended	194.99

76-40-301 GRANT EXPENSES						
		11/30/2023 (11/23) Balance	.00 *	.00 *	.00	
		12/31/2023 (14/23) Period Totals and Balance	.00 *	.00 *	.00	
YTD Encumbrance	.00	YTD Actual	.00 Total	.00 YTD Budget	.00 Unexpended	.00

76-40-700 CAPITAL OUTLAY						
		11/30/2023 (11/23) Balance	.00 *	.00 *	.00	
		12/31/2023 (14/23) Period Totals and Balance	.00 *	.00 *	.00	
YTD Encumbrance	.00	YTD Actual	.00 Total	.00 YTD Budget	.00 Unexpended	.00

Journal	Reference Number	Payee or Description	Debit Amount	Credit Amount	Balance
76-40-800 CAPITAL IMPROVEMENTS					
	11/30/2023 (11/23)	Balance	.00 *	.00 *	24,945.75
AP	488	RIVERRESTORATION ORG LLC	1,136.28		
AP	533	RIVERRESTORATION ORG LLC	1,098.18		
	12/31/2023 (12/23)	Period Totals and Balance	2,234.46 *	.00 *	27,180.21
	12/31/2023 (14/23)	Period Totals and Balance	.00 *	.00 *	27,180.21

YTD Encumbrance .00 YTD Actual 27,180.21 Total 27,180.21 YTD Budget 10,196,000.00 Unexpended 10,168,819.79

Number of transactions: 7	Number of accounts: 6	Debit	Credit	Proof
Total RDC RANGELY DEV CORP FUND:		2,248.33	20,227.43-	17,979.10-
Number of transactions: 7	Number of accounts: 6	Debit	Credit	Proof
Grand Totals:		2,248.33	20,227.43-	17,979.10-

Report Criteria:

Actual amounts

All accounts

Account Termination date = IS NULL

Account.Account number = "7630100"."7640800"

Report Criteria:

Report type: Invoice detail

Invoice Detail.GL account = "7640220","7640301","7640700","7640800"

GL Period	Payee	Invoice GL Account Title	Check Issue Date	Check Number	Invoice Number	Amount
12/23	ALL COPY PRODUCTS INC.	PROF/TECH SERVICES	12/15/2023	85393	35452797	13.87
Total ALL COPY PRODUCTS INC.:						13.87
Grand Totals:						13.87

Summary by General Ledger Account Number

GL Account	Debit	Credit	Proof
76-21500	.00	13.87-	13.87-
76-40-220	13.87	.00	13.87
Grand Totals:	13.87	13.87-	.00

August 10, 2023 ***APPROVED CHECK REGISTER***

RDC BOARD