



Town of Rangely

RDC Packet

February 18, 2021 - Following RDA Meeting



1 – Agenda

GUIDELINES FOR PUBLIC INPUT

Public Input is a vital and important portion of every meeting and will be permitted throughout the meeting, but according to the following guidelines:

- a. Public input is allowed during the Agenda identified **Public Input** and **Public Hearing** portion of the meeting.
 - i. If you would like to address the meeting during the appropriate times, please raise your hand and when called upon you will be asked to come to the podium. ***Announce your name*** so that your statements can be adequately captured in the meeting minutes.
 - ii. ***Please keep your comments to 3-5 minutes*** as others may want to participate throughout the meeting and to insure that the subject does not drift.
- b. Throughout the meeting agenda calls for public input will be made, generally pertaining to specific action items. Please follow the same format as above.
- c. At the conclusion of the meeting, if the meeting chair believes additional public comment is necessary, the floor will be open.

We hope that this guideline will improve the effectiveness and order of the Town's Public Meetings. It is the intent of your publicly elected officials to stay open to your feelings on a variety of issues.

Thank you



(RDC)

Town of Rangely Conference Room

****** February 18, 2021 ******

Agenda

FOLLOWING RDA MEETING

Andrew Key, Chairman

Keely Ellis– Vice Chair
Karen Reed
Ryan Huitt

Sara Peterson
McKenzie Webber
Emma Baker

- 1) Call to Order.
- 2) Roll Call
- 3) Minutes of Meeting
 - a) *Discussion and Action to approve the January 21, 2020 minutes.*
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a) *Discussion and Action to approve January 2021 Financials.*
 - b) *Discussion on 2021 Goals and Priorities*
- 7) Information
- 8) Adjourn

3 – Minutes

RANGELY DEVELOPMENT CORPORATION (RDC)

Town of Rangely Conference Room

**** January 21, 2021 ****

Minutes

FOLLOWING RDA MEETING

Andrew Key, Chairman

Keely Ellis– Vice Chair

Karen Reed

Ryan Huitt

Sara Peterson

McKenzie Webber

Emma Baker

1) Call to Order – **8:35am**

2) Roll Call - **suspended**

3) Minutes of Meeting

*a) Discussion and Action to approve the October 22, 2020 minutes. – **Motion made by Ryan Huitt to approve the October 22, 2020 minutes, second by McKenzie Webber. Motion passed***

4) Changes to the Agenda – **N/A**

5) Old Business

6) New Business

*a) Discussion and Action to appoint Emma Baker to the RDC Board – **Motion made by Keely Ellis to appoint Emma Baker to the RDC Board, second by McKenzie Webber. Motion passed***

*b) Discussion and Action to approve the RDC Logo – **Motion made by Ryan Huitt to approve the RDC Logo, second by McKenzie Webber. Motion passed***

*c) Discussion and Action to approve December 2020 Financials. – **Motion made by Keely Ellis to approve December 2020 Financials, second by Ryan Huitt. Motion passed***

7) Information

8) Adjourn – **8:44am**

5 – Public Input
6 - Old Business
7 - New Business

TOWN OF RANGELY
BALANCE SHEET
JANUARY 31, 2021

RDC RANGELY DEV CORP FUND

ASSETS

| | | | |
|--------------|----------------------|------------|------------|
| 76-10100 | CASH - COMBINED FUND | 17,306.41 | |
| 76-11101 | CASH - FNBR | 108,814.91 | |
| 76-11110 | FNBR CD 5920 | 198,000.00 | |
| | | | |
| TOTAL ASSETS | | | 324,121.32 |

LIABILITIES AND EQUITY

FUND EQUITY

| | | | |
|------------------------------|---------------------------------|------------|------------|
| UNAPPROPRIATED FUND BALANCE: | | | |
| 76-29800 | FUND BALANCE | 324,132.83 | |
| | REVENUE OVER EXPENDITURES - YTD | (11.51) | |
| | | | |
| BALANCE - CURRENT DATE | | 324,121.32 | |
| | | | |
| TOTAL FUND EQUITY | | | 324,121.32 |
| | | | |
| TOTAL LIABILITIES AND EQUITY | | | 324,121.32 |

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

RDC RANGELY DEV CORP FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEARNED | PCNT |
|---------------------------|---------------|------------|--------|----------|------|
| <u>REVENUES</u> | | | | | |
| 76-30-300 INTEREST INCOME | 9.24 | 9.24 | 500 | 490.76 | 1.85 |
| TOTAL REVENUES | 9.24 | 9.24 | 500 | 490.76 | 1.85 |
| TOTAL FUND REVENUE | 9.24 | 9.24 | 500 | 490.76 | 1.85 |

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 1 MONTHS ENDING JANUARY 31, 2021

RDC RANGELY DEV CORP FUND

| | PERIOD ACTUAL | YTD ACTUAL | BUDGET | UNEXPENDED | PCNT |
|-------------------------------|---------------|------------|---------|--------------|--------|
| 76-40-220 PROF/TECH SERVICES | 20.75 | 20.75 | 500 | 479.25 | 4.15 |
| 76-40-301 GRANT EXPENSES | .00 | .00 | 18,000 | 18,000.00 | .00 |
| TOTAL OPERATING EXPENSES | 20.75 | 20.75 | 18,500 | 18,479.25 | .11 |
| TOTAL DEPARTMENT 40 | 20.75 | 20.75 | 18,500 | 18,479.25 | .11 |
| TOTAL FUND EXPENDITURES | 20.75 | 20.75 | 18,500 | 18,479.25 | .11 |
| NET REVENUE OVER EXPENDITURES | (11.51) | (11.51) | 18,000- | (17,988.49) | (.06) |

8 – Information