



Town of Rangely

RDC Packet
September 15, 2022 - Following RDA Meeting





(RDC)

Town of Rangely Conference Room

**** September 15, 2022 ****

Agenda

FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Sara Peterson
McKenzie Webber
Emma Baker

1) **Call to Order**

2) **Roll Call**

3) **Minutes of Meeting**

a) Discussion and Action to approve the July 14, 2022, minutes

4) **Changes to the Agenda**

5) **Old Business**

6) **New Business**

a) Discussion and Action to approve July/August 2022 Financials.

b) Discussion of 2023 Capital Project Budget

7) **Information**

8) **Adjourn**



(RDC)

Town of Rangely Conference Room

**** July 14, 2022 ****

Minutes

FOLLOWING RDA MEETING

Keely Ellis, Chairman

Ron Granger, Vice Chairman
Karen Reed
Ryan Huitt

Sara Peterson
McKenzie Webber
Emma Baker

1) **Call to Order** -

2) **Roll Call**

3) **Minutes of Meeting**

a) *Discussion and Action to approve the May 19, 2022, minutes.* – **Motion made by Ron Ganger to approve the May 19, 2022, minutes, second by McKenzie Webber. Motion passed**

4) **Changes to the Agenda** - None

5) **Old Business**

6) **New Business**

a) *Discussion and Action to approve May/June 2022 Financials* – **Motion made by Ron Granger to approve May/June 2022 Financials, second by Emma Baker. Motion passed**

7) **Information** – Cogency update: Federal funds will not be available until late November. There is a match and working with DOLA to get some funding. Working on a fully funded DOLA grant. Also, will be asking Just Transition for some grants.

8) **Adjourn** – 8:54am

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 7 MONTHS ENDING JULY 31, 2022

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	17.96	127.65	500	372.35	25.53
76-30-400 MISC INCOME	.00	.00	5,800,000	5,800,000.00	.00
TOTAL REVENUES	17.96	127.65	5,800,500	5,800,372.35	.00
TOTAL FUND REVENUE	17.96	127.65	5,800,500	5,800,372.35	.00

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2022

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	11.91	277.53	500	222.47	55.51
TOTAL OPERATING EXPENSES	11.91	277.53	500	222.47	55.51
<u>CAPITAL IMPROVEMENTS</u>					
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	5,800,000	5,800,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	5,800,000	5,800,000.00	.00
TOTAL DEPARTMENT 40	11.91	277.53	5,800,500	5,800,222.47	.00
TOTAL FUND EXPENDITURES	11.91	277.53	5,800,500	5,800,222.47	.00
NET REVENUE OVER EXPENDITURES	6.05	(149.88)	0	149.88	.00

TOWN OF RANGELY
 REVENUES WITH COMPARISON TO BUDGET
 FOR THE 8 MONTHS ENDING AUGUST 31, 2022

RDC RANGELY DEV CORP FUND

		PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>						
76-30-300	INTEREST INCOME	18.33	145.98	500	354.02	29.20
76-30-400	MISC INCOME	.00	.00	5,800,000	5,800,000.00	.00
TOTAL REVENUES		18.33	145.98	5,800,500	5,800,354.02	.00
TOTAL FUND REVENUE		18.33	145.98	5,800,500	5,800,354.02	.00

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2022

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	11.91	289.44	500	210.56	57.89
TOTAL OPERATING EXPENSES	11.91	289.44	500	210.56	57.89
<u>CAPITAL IMPROVEMENTS</u>					
76-40-800 CAPITAL IMPROVEMENTS	.00	.00	5,800,000	5,800,000.00	.00
TOTAL CAPITAL IMPROVEMENTS	.00	.00	5,800,000	5,800,000.00	.00
TOTAL DEPARTMENT 40	11.91	289.44	5,800,500	5,800,210.56	.00
TOTAL FUND EXPENDITURES	11.91	289.44	5,800,500	5,800,210.56	.00
NET REVENUE OVER EXPENDITURES	6.42	(143.46)	0	143.46	.00