

RANGELY

COLORADO

Rangely Development Corporation
September 17, 2020 Following RDA meeting



1 – Agenda

GUIDELINES FOR PUBLIC INPUT

Public Input is a vital and important portion of every meeting and will be permitted throughout the meeting, but according to the following guidelines:

- a. Public input is allowed during the Agenda identified **Public Input** and **Public Hearing** portion of the meeting.
 - i. If you would like to address the meeting during the appropriate times, please raise your hand and when called upon you will be asked to come to the podium. ***Announce your name*** so that your statements can be adequately captured in the meeting minutes.
 - ii. ***Please keep your comments to 3-5 minutes*** as others may want to participate throughout the meeting and to insure that the subject does not drift.
- b. Throughout the meeting agenda calls for public input will be made, generally pertaining to specific action items. Please follow the same format as above.
- c. At the conclusion of the meeting, if the meeting chair believes additional public comment is necessary, the floor will be open.

We hope that this guideline will improve the effectiveness and order of the Town's Public Meetings. It is the intent of your publicly elected officials to stay open to your feelings on a variety of issues.

Thank you

AGENDA
RANGELY DEVELOPMENT CORPORATION (RDC)
September 17, 2020
FOLLOWING RDA MEETING
VIA GO TO MEETIN

Andrew Key, Chairman

Keely Ellis– Vice Chair
Karen Reed
Ryan Huitt

Sara Peterson
Vacant
Tim Webber

- 1) Call to Order
- 2) Roll Call
- 3) Minutes of Meeting
 - a) Discussion and Action to approve the July 16, 2020 minutes*
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a) Discussion and Action to approve July & August 2020 Financials*
 - b) Discussion and Action to approve 2020 Draft Budget*
 - c) Discussion and Action to recommend McKenzie Webber to the Rangely Town Council for appointment to the Rangely Development Corporation Board*
- 7) Information
- 8) Adjourn

3 – Minutes

MINUTES
RANGELY DEVELOPMENT CORPORATION (RDC)
July 16, 2020
FOLLOWING RDA MEETING
VIA GO TO MEETIN

Andrew Key, Chairman

Keely Ellis– Vice Chair
Karen Reed
Ryan Huitt

Sara Peterson
Vacant
Tim Webber

- 1) Call to Order – **8:46am**
- 2) Roll Call - suspended
- 3) Minutes of Meeting
 - a) *Discussion and Action to approve the May 21, 2020 minutes* – **Motion made by Keely Ellis to approve the May 21, 2020 minutes, second by Sara. Motion passed**
- 4) Changes to the Agenda - **None**
- 5) Old Business
- 6) New Business
 - a) *Discussion and Action to approve May & June 2020 Financials* – **Motion made by Karen Reed to approve May & June 2020 Financials, second by Ryan Huitt. Motion passed**
 - b) *Discussion and Action to recommend Richard Smith to the Rangely Town Council for appointment to the Rangely Development Corporation Board* – **Motion made by Karen Reed to recommend Richard Smith to the Rangely Town Council for appointment to the Rangely Development Corporation Board, second by Ryan Huitt. Motion passed**
- 7) Information – There has been some Façade Grant Interest
- 8) Adjourn – **8:49am**

5 – Old Business
6 - New Business

TOWN OF RANGELY
BALANCE SHEET
JULY 31, 2020

RDC RANGELY DEV CORP FUND

ASSETS

76-10100	CASH - COMBINED FUND	17,383.32	
76-11101	CASH - FNBR	107,374.60	
76-11110	FNBR CD 5920	198,000.00	
TOTAL ASSETS			322,757.92

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
76-29800	FUND BALANCE	322,701.20	
	REVENUE OVER EXPENDITURES - YTD	56.72	
BALANCE - CURRENT DATE		322,757.92	
TOTAL FUND EQUITY			322,757.92
TOTAL LIABILITIES AND EQUITY			322,757.92

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2020

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	9.09	143.60	500	356.40	28.72
76-30-400 MISC INCOME	.00	.00	20,000	20,000.00	.00
TOTAL REVENUES	9.09	143.60	20,500	20,356.40	.70
TOTAL FUND REVENUE	9.09	143.60	20,500	20,356.40	.70

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 7 MONTHS ENDING JULY 31, 2020

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	10.75	86.88	500	413.12	17.38
76-40-301 GRANT EXPENSES	.00	.00	18,000	18,000.00	.00
TOTAL OPERATING EXPENSES	10.75	86.88	18,500	18,413.12	.47
TOTAL DEPARTMENT 40	10.75	86.88	18,500	18,413.12	.47
TOTAL FUND EXPENDITURES	10.75	86.88	18,500	18,413.12	.47
NET REVENUE OVER EXPENDITURES	(1.66)	56.72	2,000	1,943.28	2.84

TOWN OF RANGELY
BALANCE SHEET
AUGUST 31, 2020

RDC RANGELY DEV CORP FUND

ASSETS

76-10100	CASH - COMBINED FUND	17,372.57	
76-11101	CASH - FNBR	107,383.70	
76-11110	FNBR CD 5920	198,000.00	
TOTAL ASSETS			322,756.27

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
76-29800	FUND BALANCE	322,701.20	
	REVENUE OVER EXPENDITURES - YTD	55.07	
BALANCE - CURRENT DATE		322,756.27	
TOTAL FUND EQUITY			322,756.27
TOTAL LIABILITIES AND EQUITY			322,756.27

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2020

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	9.10	152.70	500	347.30	30.54
76-30-400 MISC INCOME	.00	.00	20,000	20,000.00	.00
TOTAL REVENUES	9.10	152.70	20,500	20,347.30	.74
TOTAL FUND REVENUE	9.10	152.70	20,500	20,347.30	.74

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 8 MONTHS ENDING AUGUST 31, 2020

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	10.75	97.63	500	402.37	19.53
76-40-301 GRANT EXPENSES	.00	.00	18,000	18,000.00	.00
TOTAL OPERATING EXPENSES	10.75	97.63	18,500	18,402.37	.53
TOTAL DEPARTMENT 40	10.75	97.63	18,500	18,402.37	.53
TOTAL FUND EXPENDITURES	10.75	97.63	18,500	18,402.37	.53
NET REVENUE OVER EXPENDITURES	(1.65)	55.07	2,000	1,944.93	2.75

Account	Description	2108 ACTUAL	2018 BUDGET	2019 ACTUAL	2019 BUDGET	2020 ACTUAL (July)	2020 BUDGET	%	2020 EST FINAL	%	2021 BUDGET
RANGELY DEVELOPMENT CORP FUND REVENUES											
7630200	PRINCIPAL ON LOAN	-	-	-	-	-	-	0%	-	0%	-
7630300	INTEREST INCOME	1,543	200	1,546	500	144	500	29%	269	100%	500
7630400	MISC INCOME	34,335	45,000	10,000	20,000	-	20,000	0%	-	0%	-
TOTAL CORPORATION FUND REVENUES		35,879	45,200	11,546	20,500	144	20,500	1%	269	100%	500
RANGELY DEVELOPMENT CORP FUND EXPENSES											
7640220	PROF/TECH SERVICES	319	3,000	386	500	87	500	17%	152	3%	500
7640301	GRANT EXPENSE	24,708	15,000	6,000	18,000	-	18,000	0%	-	97%	18,000
7640700	CAPITAL OUTLAY	-	25,000	-	-	-	-	0%	-	0%	-
7640800	CAPITAL IMPROVEMENTS	-	-	-	-	-	-	0%	-	0%	-
TOTAL CORPORATION FUND EXPENSES		25,027	43,000	6,386	18,500	87	18,500	0%	152	100%	18,500
RANGELY DEVELOPMENT CORPORATION NOI		10,852	2,200	5,160	2,000	57	2,000	0%	117	0%	(18,000)

McKenzie Webber
255 E Main Street
Rangely, CO 81648
rangelychamber@gmail.com

September 15, 2020

RDA / RDC Board
209 E Main Street
Rangely, CO 81648

Dear RDA / RDC Board:

I am submitting this letter of strong interest to serve on the board. I am a recent college graduate of a bachelor's degree in government with an emphasis in policy. I was recently hired as the Chamber director here in Rangely and would like to take an active role in business retention and development. I believe I would be an ideal fit for a position on the board.

I am skilled at communicating effectively with diverse people across various platforms. I grew up in Rangely, left went to college in phoenix for three years and within that time I was able to become a social media manager at an events center on my campus and also an Intern under the city manager in Gilbert, AZ.

I believe my experience, communication skills, and interpersonal abilities would make me a strong fit for a position the RDA / RDC board. I look forward to speaking with all of you and answering any questions you may have.

Sincerely,

McKenzie Webber
Rangely Area Chamber of Commerce