



Rangely Development Corporation
October 22, 2020 Following RDA meeting



1 – Agenda

GUIDELINES FOR PUBLIC INPUT

Public Input is a vital and important portion of every meeting and will be permitted throughout the meeting, but according to the following guidelines:

- a. Public input is allowed during the Agenda identified **Public Input** and **Public Hearing** portion of the meeting.
 - i. If you would like to address the meeting during the appropriate times, please raise your hand and when called upon you will be asked to come to the podium. ***Announce your name*** so that your statements can be adequately captured in the meeting minutes.
 - ii. ***Please keep your comments to 3-5 minutes*** as others may want to participate throughout the meeting and to insure that the subject does not drift.
- b. Throughout the meeting agenda calls for public input will be made, generally pertaining to specific action items. Please follow the same format as above.
- c. At the conclusion of the meeting, if the meeting chair believes additional public comment is necessary, the floor will be open.

We hope that this guideline will improve the effectiveness and order of the Town's Public Meetings. It is the intent of your publicly elected officials to stay open to your feelings on a variety of issues.

Thank you

AGENDA
RANGELY DEVELOPMENT CORPORATION (RDC)
October 22, 2020
FOLLOWING RDA MEETING

	Andrew Key, Chairman	
Keely Ellis– Vice Chair		Sara Peterson
Karen Reed		McKenzie Webber
Ryan Huitt		Tim Webber

- 1) Call to Order
- 2) Roll Call
- 3) Minutes of Meeting
 - a) *Discussion and Action to approve the Sept 17, 2020 minutes*
- 4) Changes to the Agenda
- 5) Old Business
- 6) New Business
 - a) *Discussion and Action to approve Sept 2020 Financials*
- 7) Information
- 8) Adjourn

3 – Minutes

Minutes
RANGELY DEVELOPMENT CORPORATION (RDC)
September 17, 2020
FOLLOWING RDA MEETING
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Andrew Key, Chairman

Keely Ellis– Vice Chair
Karen Reed
Ryan Huitt

Sara Peterson
Vacant
Tim Webber

- 1) Call to Order – **8:23am**
- 2) Roll Call – **suspended**
- 3) Minutes of Meeting
 - a) *Discussion and Action to approve the July 16, 2020 minutes* – **Motion made by Keely Ellis to approve the July 16, 2020 minutes, second by Karen Reed. Tim Webber abstained. Motion passed**
- 4) Changes to the Agenda - **None**
- 5) Old Business
- 6) New Business
 - a) *Discussion and Action to approve July & August 2020 Financials* – **Motion made by Tim Webber to approve July & August 2020 Financials, second by Keely Ellis. Motion passed**
 - b) *Discussion and Action to approve 2021 Draft Budget* – **Motion made by Keely Ellis to approve 2021 Draft Budget, second by Tim Webber. Motion passed**
 - c) *Discussion and Action to recommend McKenzie Webber to the Rangely Town Council for appointment to the Rangely Development Corporation Board* – **Motion made by Karen Reed to recommend McKenzie Webber to the Rangely Town Council for appointment to the Rangely Development Corporation Board, second by Sara Peterson. Tim Webber abstained. Motion passed**
- 7) Information
- 8) Adjourn – **8:35am**

5 – Old Business
6 - New Business

TOWN OF RANGELY
BALANCE SHEET
SEPTEMBER 30, 2020

RDC RANGELY DEV CORP FUND

ASSETS

76-10100	CASH - COMBINED FUND	17,359.41	
76-11101	CASH - FNBR	107,392.50	
76-11110	FNBR CD 5920	198,000.00	
TOTAL ASSETS			322,751.91

LIABILITIES AND EQUITY

FUND EQUITY

UNAPPROPRIATED FUND BALANCE:			
76-29800	FUND BALANCE	322,701.20	
	REVENUE OVER EXPENDITURES - YTD	50.71	
BALANCE - CURRENT DATE		322,751.91	
TOTAL FUND EQUITY			322,751.91
TOTAL LIABILITIES AND EQUITY			322,751.91

TOWN OF RANGELY
REVENUES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2020

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEARNED	PCNT
<u>REVENUES</u>					
76-30-300 INTEREST INCOME	8.80	161.50	500	338.50	32.30
76-30-400 MISC INCOME	.00	.00	20,000	20,000.00	.00
TOTAL REVENUES	8.80	161.50	20,500	20,338.50	.79
TOTAL FUND REVENUE	8.80	161.50	20,500	20,338.50	.79

TOWN OF RANGELY
EXPENDITURES WITH COMPARISON TO BUDGET
FOR THE 9 MONTHS ENDING SEPTEMBER 30, 2020

RDC RANGELY DEV CORP FUND

	PERIOD ACTUAL	YTD ACTUAL	BUDGET	UNEXPENDED	PCNT
76-40-220 PROF/TECH SERVICES	13.16	110.79	500	389.21	22.16
76-40-301 GRANT EXPENSES	.00	.00	18,000	18,000.00	.00
TOTAL OPERATING EXPENSES	13.16	110.79	18,500	18,389.21	.60
TOTAL DEPARTMENT 40	13.16	110.79	18,500	18,389.21	.60
TOTAL FUND EXPENDITURES	13.16	110.79	18,500	18,389.21	.60
NET REVENUE OVER EXPENDITURES	(4.36)	50.71	2,000	1,949.29	2.54