



Town Council Packet
July 11, 2023 @ 7:00pm



1 – Agenda



GUIDELINES FOR PUBLIC INPUT

Public Input is a vital and important portion of every meeting and will be permitted throughout the meeting, but according to the following guidelines:

- a. Public input is allowed during the Agenda identified **Public Input** and **Public Hearing** portion of the meeting.
 - i. If you would like to address the meeting during the appropriate times, please raise your hand and when called upon you will be asked to come to the podium. ***Announce your name*** so that your statements can be adequately captured in the meeting minutes.
 - ii. ***Please keep your comments to 3-5 minutes*** as others may want to participate throughout the meeting and to insure that the subject does not drift.
- b. Throughout the meeting agenda calls for public input will be made, generally pertaining to specific action items. Please follow the same format as above.
- c. At the conclusion of the meeting, if the meeting chair believes additional public comment is necessary, the floor will be open.

We hope that this guideline will improve the effectiveness and order of the Town's Public Meetings. It is the intent of your publicly elected officials to stay open to your feelings on a variety of issues.

Thank you, Rangely Mayor

Town of Rangely

July 11, 2023 - 7:00pm

Town of Rangely Court Room

Agenda

Rangely Board of Trustees (Town Council)

ANDY SHAFFER, MAYOR

TREY ROBIE, MAYOR PROTEM

DON DAVIDSON, TRUSTEE

KYLE WREN, TRUSTEE

TIM WEBBER, TRUSTEE

RON GRANGER, TRUSTEE

TODD THAYN, TRUSTEE

- 1. Call to Order**
- 2. Roll Call**
- 3. Invocation**
- 4. Pledge of Allegiance**
- 5. Minutes of Meeting**
 - a. Discussion and Action to approve the minutes of June 27, 2023, Town Council Meeting*
- 6. Petitions and Public Input**
- 7. Changes to the Agenda**
- 8. Public Hearings - 7:10pm**
- 9. Committee/Board Meetings**
- 10. Council Reports**
- 11. Supervisor Reports**
- 12. Reports from Officers – Town Manager Update**
- 13. Old Business**
- 14. New Business**
 - a. Discussion and action to approve the June Check Register*
 - b. Discussion and action to approve the audited 2022 Financials as presented by ColoCPA Services, Inc.*
 - c. Discussion and action to approve an MOU with Rio Blanco County to grant permission to allow access and use of the Central Square Technologies LLC Software and System for CAD/RMS*
 - d. Discussion and action to approve the 2024-44 Comprehensive Plan*
 - e. Discussion and actin to accept the 2024 Budget Calendar as presented.*
- 15. Informational Items**
 - a. Rally Colorado July 22-23*
 - b. Rangely Regional Library Summer Carnival July 25th 10-12am*
- 16. Board Vacancies**
 - a. Community Garden Board Vacancies*

17. Scheduled Announcements

- a. Rangely District Library Board meeting is scheduled for July 10th, 2023, at 5:00 pm*
- b. WRB Park & Recreation District Board meeting is scheduled for July 10th, 2023, at 7:00 pm*
- c. Rio Blanco County Commissioners Board meeting is scheduled for July 11th, 2023, at 11:00 am in Meeker.*
- d. Community Outreach meeting is scheduled for July 12th, 2023, at noon.*
- e. RDA/RDC Board meeting is scheduled for July 13th, 2023, at 7:30 am*
- f. Giant Step Preschool Board meeting is scheduled for July 13th, 2023, at 6:00 pm*
- g. Rural Fire Protection District Board meeting is scheduled for July 17th, 2023, at 7:00 pm*
- h. Rangely School District Board meeting has been scheduled for July 17th, 2023, at 6:15 pm*
- i. Rangely Junior College District Board meeting is scheduled for July 18th, 2023, at 12:00 noon.*
- j. Rangely Chamber of Commerce Board meeting is scheduled for July 20th, 2023, at 12:00 noon.*
- k. Rio Blanco County Commissioners Board meeting is scheduled for July 25th, 2023, at 11:00 am in Rangely.*
- l. RBC Water Conservancy District Board meeting is scheduled for July 26th, 2023, at 6:30 pm*
- m. Rangely District Hospital board meeting is scheduled for July 27th, 2023, at 6:00 pm*

18. Adjournment

5 – Minutes

Town of Rangely

June 27, 2023 - 7:00pm

Town of Rangely Court Room

Minutes

Rangely Board of Trustees (Town Council)

ANDY SHAFFER, MAYOR

TREY ROBIE, MAYOR PROTEM

DON DAVIDSON, TRUSTEE

KYLE WREN, TRUSTEE

TIM WEBBER, TRUSTEE

RON GRANGER, TRUSTEE

TODD THAYN, TRUSTEE

1. **Call to Order** – 7:01pm
2. **Roll Call** – Andy Shaffer, Trey Robie, Kyle Wren, and Ron Granger present. Don Davidson and Todd Thayne present via phone. Tim Webber absent.
3. **Invocation** – Led by Kyle Wren
4. **Pledge of Allegiance** – Led by Lisa Piering
5. **Minutes of Meeting**
 - a. *Discussion and Action to approve the minutes of June 13, 2023, Town Council Meeting* – Clarification made on Ride the Rockies presentation to be postponed until Don Davidson is present. **Motion made by Ron Granger to approve the minutes of June 13, 2023, Town Council Meeting, second by Trey Robie. Motion passed.**
6. **Petitions and Public Input** - None
7. **Changes to the Agenda** - None
8. **Public Hearings - 7:10pm**
 - a. *Public Hearing to review the application filed by Terrin Family Enterprises LLC dba Coaches Corner Bar and Grill, located at 35 Park St., Rangely Colorado for a modification of premises to their Hotel and Restaurant Liquor License, to serve Malt, Vinous and Spiritus alcohol by the drink for consumption on the premises. – Nathan Terrin was present to inform the council that they would like to modify their liquor license premises to the patio since it was not included in the original application. They would also like to add the space to the north of the restaurant to include an area where cornhole or washers could be played.*
9. **Committee/Board Meetings** – Community Outreach Meeting was held on June 14th to discuss volunteers/help for Tim and the Rec. Center. Discussed strategies to help find volunteers. Jeannie and CJ at the Chamber are looking at ways to get volunteers. Lisa stated that Jocelyn, Kelli, and herself met with an engineering company to discuss getting natural gas to the Town of Dinosaur. Lisa had meetings about COGENCY and how there are some tax incentives to help. Also zoom meetings about Cyber Security. Andy stated that the Rangely School Foundation meeting on June 26th and granted \$260,000 to help with salaries for the teachers and also a \$1000 grant to get a machine to strip the ball field.
10. **Council Reports** – None

11. Supervisor Reports

- a. *Jeff Lebleu* – Jeff reported to the council that he met with a guy from Grand Junction to discuss Earth Bind for Airport Road. Jeff stated that the county said they will help with Airport Road. The county will fill it. Once it is, it will be mixed, bladed, it will get wet, then rolled and sprayed with Earth Bind. Earth Bind can last longer. The rep. took a sample from Airport Road to test. Jeff stated that asphalt bids are very expensive right now. He also said that Mesa County is using Earth Bind and is happy with the results. Jeff updated the council on the Police Department alley project. They are waiting for concrete for the retaining wall. Jeff reported that there are patches being done around town and have a few left. They continue to work on the 4-inch water line down by the headworks project. Continue weeds and everyday maintenance. Jeff stated that they worked on a water leak on Tanglewood, continue to burn at Purdy Pit and the camera is doing a good job helping with those that want to misuse the pit. Public works had 2 days of Senior Trash pickup. Jeff gave a quick update on the Mormon crickets, that they are close to town and the county has provided the town with a pesticide to put down for White River Village and the Headworks building when needed.
- b. *Janet Miller* – Janet reported to the council that Main Street has its flowers out and watering daily and putting fresh bark on the bump outs and continue to work on Poole memorial and the car museum. Janet stated that there is one of the Town homes vacant and is being cleaned, painted, and getting ready for the next renters. Janet reported that Whit River Village has two new tenant and she recertified two tenants. There is continued repairs and maintenance at White River Village. Janet also stated that the garden is beautiful. Janet also reported that she has renewed some liquor licenses.

12. Reports from Officers – Town Manager Update – Lisa reported to the council that Chevron Pipeline held a First Responders luncheon. Lisa stated that she has attended grant workshops and they stated that the Town could buy state land that is behind the Rec. Center and that she would be looking into that. Lisa also stated that she will start the budgeting process with supervisors in July. Lisa reported that two commissioners agreed to continue getting the pesticide for the cricket problem.

13. Old Business

14. New Business

- a. *Discussion and action to approve the May Financial Summary* – **Motion made by Kyle Wren to approve the May Financial Summary, second by Ron Granger. Motion passed.**
- b. *Discussion and action to approve the application filed by Terrin Family Enterprises LLC dba Coaches Corner Bar and Grill, located at 35 Park St., Rangely Colorado for a modification of premises to their Hotel and Restaurant Liquor License, to serve Malt, Vinous and Spiritus alcohol by the drink for consumption on the premises.* – **Motion made by Ron Granger to approve the application filed by Terrin Family Enterprises LLC dba Coaches Corner Bar and Grill, located at 35 Park St., Rangely Colorado for a modification of premises to their Hotel and Restaurant Liquor License, to serve Malt, Vinous and Spiritus alcohol by the drink for consumption on the premises, second by Trey Robie. Motion passed.**
- c. *Discussion and action to accept a Main Street Administrative Grant Award totally \$53,610 from DHM Design to complete Engineering and Design for the Ridgeview and Elks Park Royden Ditch Trails* – **Motion made by Ron Granger to accept a Main Street Administrative Grant Award totally \$53,610 from DHM Design to complete Engineering and Design for the Ridgeview and Elks Park Royden Ditch Trails, second by Kyle Wren. Motion passed.**

- d. *Discussion and action to accept the CentralSquare quote of \$33,551.45 for CAD/RMS contingent upon approval of the agreement with Rio Blanco County to utilize their licensure on July 11st. – Motion made by Kyle Wren to accept the CentralSquare quote of \$33,551.45 for CAD/RMS contingent upon approval of the agreement with Rio Blanco County to utilize their licensure on July 11st, second by Ron Granger. Motion passed.*
- e. *2024-44 Draft Comprehensive Plan for review – Council reviewed.*
- f. *2022 Draft Town of Rangely Audit for review – Council reviewed.*

15. Informational Items

- a. *GOCO Community Presentation June 22nd 1-3:30*
- b. *Chevron Pipeline and Power's First Responder Appreciation Luncheon June 27th*
- c. *WRB Park & Recreation District 4th of July Celebrations*
- d. *Rally Colorado July 22-23rd*

16. Board Vacancies

- a. *Community Garden Board Vacancies*

17. Scheduled Announcements

- a. *Rio Blanco County Commissioners Board meeting is **cancelled** for June 27th, 2023, at 11:00 am in Rangely.*
- b. *RBC Water Conservancy District Board meeting is scheduled for June 28th, 2023, at 6:30 pm*
- c. *Rangely District Hospital board meeting is scheduled for June 29th, 2023, at 6:00 pm*
- d. *Rangely District Library Board meeting is scheduled for July 10th, 2023, at 5:00 pm*
- e. *WRB Park & Recreation District Board meeting is scheduled for July 10th, 2023, at 7:00 pm*
- f. *Rio Blanco County Commissioners Board meeting is scheduled for July 11th, 2023, at 11:00 am in Meeker.*
- g. *Community Outreach meeting is scheduled for July 12th, 2023, at noon.*
- h. *RDA/RDC Board meeting is scheduled for July 13th, 2023, at 7:30 am*
- i. *Giant Step Preschool Board meeting is scheduled for July 13th, 2023, at 6:00 pm*
- j. *Rangely Chamber of Commerce Board meeting is scheduled for July 20th, 2023, at 12:00 noon.*
- k. *Rural Fire Protection District Board meeting is scheduled for July 17th, 2023, at 7:00 pm*
- l. *Rangely School District Board meeting has been scheduled for July 17th, 2023, at 6:15 pm*
- m. *Rangely Junior College District Board meeting is scheduled for July 18th, 2023, at 12:00 noon.*

18. Adjournment – 7:50pm

ATTEST:

RANGELY TOWN COUNCIL

Marybel Cox, Clerk

Andrew Shaffer, Mayor

- 8- Public Hearings
- 9 - Committee Meeting
- 10 - Report from Council
- 11 - Supervisors Reports

June 2023 - Supervisor Reports

POLICE DEPARTMENT – SUBMITTED BY POLICE CHIEF, TIRYNN HAMBLIN

Communication Division:

- **1463** calls for service through the Communication Center.
- **72** calls for 9-1-1 services
- **28**- 9-1-1 Misdials/ Hang ups/ Abandoned

Patrol Division:

- **390** incident calls for various crimes occurring or occurred.
- **45** - cases **80**– traffic contacts **265**- incidents
- Responded to **5** alarm(s)
- **9**- animal control calls for service.
- **69** – calls for service to assist other agencies, **15** – ambulance, **14**– fire department, **19** – sheriff, **5** -CSP, and **16**- others.
- Citizens Assist – **143** – incidents for vin inspections, civil stand-by's, misc.
- Property crimes **10** – theft from building, possession/receiving stolen property, fraud, thefts, lost/found property, vandalism.
- Crimes against person **35**- Disturbances/disorderly, domestic violence, harassment, suspicious person complaints, noise complaints.
- Sex Offender Registration/ Verification- **2**
- Missing Person(s)- **1**
- Juvenile – **0**
- Unattended death- **0**
- **7**- Arrests, **3**- booked into the Moffat Blanco County Jail
- Traffic contacts **80** – traffic contacts, **1**-accident(s), **9**- citation(s), **71**- warnings, **15** of the traffic contacts were citizens of Rangely.

Personnel Issues:

- Animal Shelter Tech Jack Stafford resigned his position.
- We are hiring a part-time Dispatcher.
We are hiring a Animal Shelter Tech.

Notable Events/ Issues:

- Chief Hamblin and Lt. Garner attended the Colorado Chief's of Police Association annual conference in Estes Park, Colorado
- The PD assisted with the 4th Annual Freedom March.
- The PD and other Rangely First Responders attended Chevron Pipeline's 2nd annual luncheon.
- Animal Control Officer Carlson attended EAST Academy Training in Longmont, Colorado to become a certified Animal Control Officer.
- Chief Hamblin attended Moon Lake Electricity Cyber Security Symposium in Vernal, Utah.
- Lt. Garner attended Intoxilyzer Instructor training in Thornton, Colorado.
- Chief Hamblin has been successful in obtaining in total \$15,568.33 in training reimbursement funds from Colorado POST for the 2023 year.

GAS DEPARTMENT/Building & Grounds – SUBMITTED BY KELLI NEIBERGER

Project status/Current Issues

- Meter Reading, get reads off large meters, go over reports and meter proof, make corrections, reprogram meters, final meter proof, recheck proof after gas rate calculated – make final changes.
- Weekly charts, pressures, and odorant level check
- Weekly check of Border Station and odorant injection system
- Gas usages and rate for May
- Average low temperature for May
- Revise procedures for rule on Section 114 PUC – rules regarding methane emissions
- Five-year plans for Gas Department and Building and Grounds
- Leak Calls –2
- Customer Calls - 1
- Carbon Monoxide tests - 0
- Locates for March – 26 UNCC + 2 Other
- Work Orders – 23
- NPSO – (Non-payment shut-offs) – started with 8 and 3 were shut off
- Call Schedule July
- Work on bids for trucks and equipment
- Completed all the annual Periodic Meter Changes – every 10 years we are required to change out the gas meter at an address. This is done to make sure the customers have meters that are in good condition and that are measuring gas correctly. They are on a rotating schedule, so we do about 10% each year.
- Field evaluations done on several tasks related to Gas Dept. Operator Qualification
- Finish Leak Survey of Schools, Churches, and Public Buildings
- Leak Survey areas of concern (Aldyl-A, mechanical fittings, etc.)
- Leak Survey Section 3 of Town – The gas service on a residence must be leak survey once every 5 years. The Town is divided into 5 sections. These sections are on a rotating schedule, so we only have to do 1/5th of the Town each year instead of all of Town once every 5 years.
- Re-route gas service at Sewer Plant due to construction of new influent building
- Relocate gas meter at 312 Hillcrest Ave.
- Remove concrete for hospital at site of old clinic
- Set out and pick up barricades for Freedom March
- Article in Rangely Review and on Town's Facebook page about the Town's mosquito abatement program and what the community can do to help with mitigation on their property
- Install new brakes on Bryan Mackay's work truck
- Clean shop and wash trucks
- Sprinkler repairs
- Fogging for mosquitoes
- Continue to empty Town trash cans.
- Spray weeds
- Cut weeds
- Mowing

Personnel Issues/Events:

- Continue to work on initial Operator Qualification training for the Gas Department for Sam Eckhart, our new employee (1/2 Gas Dept. and 1/2 Public Works). The initial Operator Qualification for the Gas Department is quite the process and takes several months. It includes videos, written tests, manual skills testing, knowledge of procedures, preparation to take "Call" and knowledge of what to do in any gas related situation. Once an employee accomplishes this, they are added to the "On Call" rotation, first with back up and then solo.

Notable Issues/Events:

- Continue to check gas hedge pricing. Will hedge (pre-purchase) more gas when the price goes down. We already have gas hedged through March of 2025, but are looking to add to those hedges and hedge past March of 2025 if the price is right. So far, the lowest price has been \$5.83 per MMBtu/Dth/MCF. All indications are that the pricing will continue to go down and that we can wait to add to our hedges when the price is right.
- Safety Committee Meeting

Public Works— Submitted by Jeff LeBleu

Project status/Current Issues:

- Airport Road discussion
- PD cement

Crew Activities:

- Utility locates
- Work on 4" water line project the water main is in and all tests have been done, and passed, we will start on service lines
- Repair water leak on Tanglewood
- Burn Purdy pit
- Remove concrete at PD
- Cut weeds
- Mow vacant lots
- Vehicle and equipment maintenance
- Pick up trash for seniors
- Saw cuts
- Prep for asphalt
- Asphalt bids
- Work on Airport Road
- Asphalt
- Straighten flags
- Spray weeds
- Mow lawns at shop
- Repair sprinklers
- Repair walk behind brush hog

Personnel issues:

Notable Issues/events:

Water/Wastewater – Submitted by Michael Dillon/Donald Reed

Project status/Current Issues:

Water Treatment Plant:

- As of the end of June, flow in the river is averaging about 1700 CFS, continuing to stay well above average.
- Water quality coming from the river is still getting better, but we are still experiencing the effects from runoff.
- Average daily water output from the plant in June was 727k gallons.
- Monthly compliance reports were sent to the State with no violations being noted.
- We will need to consider means of mitigating disinfection byproducts for this next year, our second sample set that we sent out were higher than the first. We're still within compliance based on our running annual average.
- Still waiting for batteries for the Rotork actuators.
- The VFD we thought was for pump #3 was for a different department. We're still looking to November for the new VFD to show.
- We are waiting for chlorine tank parts for the current leak we have on the tank.
- We're still working on VT SCADA. We're going to try and run both iFix (our current program) with VT SCADA to see if we like it. We've still got a few more items to work on before we can fully integrate it.
- In the middle of June, we hosted a tour for Mario Sullivan and a few of his environmental science students.
- Backup battery for Filter 1 & 2 needs to be replaced and has been ordered.

Wastewater Plant:

- We received two repaired ballasts back from Aquionics just in time to need them. UV went down Friday evening of the holiday weekend and it took Michael and I four days of work, the motor from the other side of UV and the two new ballasts to get it working again. This means that I will need to send the two that were damaged in for repairs so that we have them if it goes down again. Granular chlorine has been ordered to have as an emergency disinfection backup for waste.
- Mueller still has no update from their masons for the walls of the new headworks and Jocelyn has expressed the town's concern about the due date of the grant to them.
- The transfer switch and generator for the new headworks were delivered.
- June compliance samples were collected and analyzed with no permit violations.
- There is a leak in the air line to Pond D at wastewater that will need to be excavated and repaired.
- Pond odor has not been an issue, but we will need to replace some piping to the aerator on A pond.
- Maintenance jetting is still in progress.

Utility Department Activities:

- Had 26 locates, meter reads and rereads, work orders, high/Low usage report.
- Utilities Department assisted public works excavating a couple curb stops.
- Hydrant flushing and testing has been completed.
- BHI is still working on the Raw Bulk Fill Station
- We were able to install a new raw water line and meter pit for the community garden and they are now officially off camper park's line.
- We have begun doing analytical tests for Trappers Lake Lodge to test for total coliforms in their raw water. This will only be seasonal.

Personnel issues:

- Alex Black is studying for an upcoming Small Water Systems License.
- Joe had a family member pass away and needed to take some time off in June/July.

Notable Issues/events: N/A

Animal Shelter Animal/Code Enforcement Submitted by Katelyn Carlson

Animal Control Report for June 2023

Breakdown for 06/23

Dogs RAL	20
Dogs Released	2
Dogs Relinquished	0
Dogs Euthanized	0
Dogs Adopted	1
Dogs Failed Adoption	0
Dogs Fostered	1
Dog Failed Foster	0
Rabies Cases	0
Neglected/Abandoned	3
Dog Bites	0
Dog Attacked Animal	0
Dog Chasing People	0
Dogs Miscellaneous	0
Dogs Hot Car	0
Dogs Barking	6
Dogs Tranfered	0
Cat Stray	3
Cat Released	0
Cat Reliquished	0
Cat Trapped	3
Cats Adopted	0
Cats Fostered	0
Cats Transferred	0
Cat In Tree Call	0
Cat Euthanized (Sick/Injured)	0
Cat Bite	0
Cat Died on Sight (Sick)	0
Neglected/Abandoned	0
Cat Born In Care	0

Code Enforcement Report for 06/2023

Total New Cases month of June 2023	14
Total Cases Closed and in Compliance for month of May/June	5
Breakdown of Specific Code Violations	
6.22.020 Domestic Animals Prohibited	0
8.08.030 Weeds on Property	13
8.08.040 Refuse on Property	4
8.08.045 Junk Vehicle on Property	1
8.08.047 Vehicle Parking	0
8.04.060 Abandoned Containers	0
8.08.070 Disposal of Refuse	0
8.08.090 Other	0
10.06.020 Extended Parking Prohibited	0
12.08.030 Obstructing a Highway or Passageway	0
Title 15 Section 240.2 Adequate Water, Sewer, and Power	0
262.3 Location Systems	0
17.04.040 Mobile Homes and RVs Location	0
4.01.010 Public Nuisances	0
4.04.020 Public Nuisance Generally	0
60.1 Approvals Required	0
Failure to File Notice of Activity	0
13.04.110 Meters, Meter Pits, and Service Lines	0
Trees Blocking Roadways	0
6.20.010 Requirements	0
Snow removal	0
Cases Moved to Inactive	0
Citations Issued in Month of June	0

WRV/Liquor Enforcement– Submitted by Janet Miller

White River Village:

Project status/Current Issues:

- Processed 1 tenant recertifications and sent to USDA.
- Processed 0 new tenant certification.
- Washed exterior windows.
- Regular maintenance and cleaning are always ongoing.
- All apartment entry doors are being repaired and refinished.
- Put new A/C filters in all apartments, as well as new batteries in the smoke detectors.
- Beginning to see signs of elm beetles, so we have begun spraying for them weekly.

Personnel Issues/Events:

Notable Issues/events:

Liquor Licensing:

- Processed 1 Renewal Liquor Licenses and sent to State for processing.
- Processed 1 Modification of Premises and sent to State for processing.

Special Event Permit:

Notable Issues/events:

Main Street/Town Hall:

- Flowers and all landscape areas along Main Street are being watered and cared for daily.
- Spring cleanup and planting of flowers on Main Street and Town Hall is continuing.
- Put bark on Poole Memorial and all bump outs.
- Weeded and put bark down at Town Hall
- Repaired water system at Town Hall, Poole Memorial, and Car Museum
- Moved some of the flowerpots onto Town trees so that the water that comes out the bottom of the pots will water the trees instead of the sidewalk.
- Deadheaded all the perennials at Poole Memorial and all the bump outs, helping to encourage them to re-bloom.

Notable Issues/events:

Personnel Issues/Events:

Planner/Town Engineer - Submitted by - Jocelyn Mullen PE

Project status/Current Issues:

- **Headworks Replacement Project Grant.**
 - Contractor is done working on process piping. Waiting on masonry subcontractor.
- **Engineering for the Halfturn Waterline Replacement project is almost complete.**
 - Michael Dillon and I have reviewed the plan set and revised the budget. We will meet with the engineer in July to provide comments.
- **Working with Bohannon Huston to analyze hydraulics for the bulk Raw Water Fill Station.**
 - This project will help prove out our conditional water rights at the WWTP, so we don't lose those rights. Ongoing.
- **Cogency project development work**
 - Cogency waiting for financing.
 - Town and Cogency working on DOE Grant application.
 - Working on economic impacts for new OJT/OEDIT grant for Cogency project.
 - DOE lowered the match requirement to 20% but we are still looking for funds to complete the entire scope of work for all 3 project locations.
- **OJT Grant for River Access Improvements –**
 - RiverRestoration working on engineering design and river hydraulics for Camper Park River Access Improvements. Ongoing.
- **Working with Main Street to fund the design of College Loop multi-use path so we are shovel ready for future grant cycles.**
 - Project awarded to DHM Consultants. Site visit and kickoff meeting occurred June 27. Ongoing
- **Planning work**

- NOAs, calls and emails regarding planning, development and building questions
- Working with owner's representative on bringing Drive-In back online as Los Jilbertos restaurant
- Contracted w. code compliance expert to assist Town with comm/industrial plan review
- Interest and preliminary work on development of 5+ acre parcel across River Rd from Gas station on west end of Town.

12 – Reports from Officers

13 – Old Business

14 – New Business

Report Criteria:

Report type: Invoice detail

GL Period	Payee	Invoice GL Account Title	Check Issue Date	Check Number	Invoice Number	Amount
06/23	A-1 COLLECTION AGENCY, LLC	MISC DEDUCTIONS PAYABLE	06/06/2023	84767	PR0604230	402.58
06/23	A-1 COLLECTION AGENCY, LLC	MISC DEDUCTIONS PAYABLE	06/20/2023	84821	PR0618230	371.78
Total A-1 COLLECTION AGENCY, LLC:						774.36
06/23	AFLAC	AFLAC PAYABLE	06/15/2023	84769	136154	254.51
Total AFLAC:						254.51
06/23	AIRGAS USA LLC	GAS MATERIALS/EXPENSE	06/15/2023	84770	9800951196	638.55
Total AIRGAS USA LLC:						638.55
06/23	ALIGN MULTIMEDIA LLC	MARKETING	06/15/2023	84771	10805	2,500.00
Total ALIGN MULTIMEDIA LLC:						2,500.00
06/23	ALL COPY PRODUCTS INC.	OFFICE SUPPLIES/EXPENSE	06/15/2023	84772	34187976	1,099.96
Total ALL COPY PRODUCTS INC.:						1,099.96
06/23	ALLRED, RYLEE	UNIFORMS	06/30/2023	84823	06/2023 EXP	75.00
Total ALLRED, RYLEE:						75.00
06/23	AQUIONICS INC	CAPITAL OUTLAY	06/30/2023	84824	0058294-IN	3,709.18
Total AQUIONICS INC:						3,709.18
06/23	ARAMARK	UNIFORMS	06/15/2023	84773	25538855	351.58
Total ARAMARK:						351.58
06/23	BADGER METER INC	WATER MATERIALS/EXPENSE	06/15/2023	84774	1582811	2,580.84
Total BADGER METER INC:						2,580.84
06/23	BAKER, KYLE	COMMUNICATIONS	06/15/2023	16547	05/2023 EXP	40.00
Total BAKER, KYLE:						40.00
06/23	BONA FIDE SURVEYING LLC	CAPITAL IMPROVEMENTS	06/30/2023	84825	1206	7,500.00
Total BONA FIDE SURVEYING LLC:						7,500.00
06/23	STAKER & PARSON COMPANIES	CAPITAL OUTLAY	06/30/2023	84854	6102850	1,711.22
Total BURDICK MATERIALS:						1,711.22
06/23	BURR, BRADLEY	COMMUNICATIONS	06/15/2023	16538	05/2023 EXP	40.00
Total BURR, BRADLEY:						40.00
06/23	CALDWELL, JEANNIE	COMMUNICATIONS	06/30/2023	84826	06/2023 EXP	40.00

GL Period	Payee	Invoice GL Account Title	Check Issue Date	Check Number	Invoice Number	Amount
Total CALDWELL, JEANNIE:						40.00
06/23	CANNON LAW OFFICE	PROF/TECH SERIVCES	06/15/2023	84775	2061	1,025.00
Total CANNON LAW OFFICE:						1,025.00
06/23	CANYON PINTADO VETERINARY CLINIC	VETERINARY EXPENSES	06/15/2023	84776	6690	80.67
06/23	CANYON PINTADO VETERINARY CLINIC	VETERINARY EXPENSES	06/15/2023	84776	6740	256.10
Total CANYON PINTADO VETERINARY CLINIC:						336.77
06/23	CARABAJAL, RALPH	CAPITAL OUTLAY	06/15/2023	84777	0000014	2,100.00
06/23	CARABAJAL, RALPH	WATER MATERIALS/EXPENSE	06/15/2023	84777	0000015	500.00
Total CARABAJAL, RALPH:						2,600.00
06/23	CASELLE, INC.	PROF/TECH SERVICES	06/15/2023	84778	125004	1,461.00
Total CASELLE, INC.:						1,461.00
06/23	CEBT	VOLUNTARY/SUP LIFE INS PAYABLE	06/15/2023	84779	INV 0056501	30,267.18
Total CEBT:						30,267.18
06/23	CENTURYLINK	DWC FISCAL AGENT ACCOUNT	06/30/2023	84822	300908689 06/	175.15
06/23	CENTURYLINK	COMMUNICATIONS	06/30/2023	84827	300915074 06/	1,653.55
Total CENTURYLINK:						1,828.70
06/23	CF INVESTORS PARTNERSHIP LLP	HOUSING MANAGEMENT EXPENSE	06/15/2023	84780	SAGE RENT 0	3,103.00
Total CF INVESTORS PARTNERSHIP LLP:						3,103.00
06/23	CIMARRON TELECOMMUNICATIONS LLC	COMMUNICATIONS	06/30/2023	84828	112081	65.00
Total CIMARRON TELECOMMUNICATIONS LLC:						65.00
06/23	COLO DEPT OF HUMAN SVC BITF	COURT FINES PD	06/30/2023	84829	2ND QTR 2023	110.00
Total COLO DEPT OF HUMAN SVC BITF:						110.00
06/23	COLUMN SOFTWARE PBC	PROF/TECH SERVICES	06/30/2023	84830	574A3F0F-014	63.38
06/23	COLUMN SOFTWARE PBC	PROF/TECH SERIVCES	06/30/2023	84830	574A3F0F-014	11.35
Total COLUMN SOFTWARE PBC:						74.73
06/23	COOK, TRACY	COMMUNICATIONS	06/15/2023	16539	05/2023 EXP	40.00
Total COOK, TRACY:						40.00
06/23	COX, MARYBEL	COMPUTER PROCESSING	06/15/2023	84781	05/2023 EXP	40.00
Total COX, MARYBEL:						40.00
06/23	DANIELS PLUMBING & HEATING INC	CAPITAL OUTLAY	06/15/2023	84782	16096	11,418.00

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Total DANIELS PLUMBING & HEATING INC:						11,418.00
06/23	DAVIDSON, DONALD J	MAYOR/COUNCIL	06/15/2023	16540	23	100.00
Total DAVIDSON, DONALD J:						100.00
06/23	DIRECTV	UTILITIES	06/30/2023	84831	088092706X23	486.25
Total DIRECTV:						486.25
06/23	DUCEY'S ELECTRIC	CAPITAL OUTLAY	06/15/2023	84783	73677	3,500.76
06/23	DUCEY'S ELECTRIC	STREETS/DRAINAGE MATLS/EXPENS	06/15/2023	84783	73734	373.05
Total DUCEY'S ELECTRIC:						3,873.81
06/23	DYER, BILL	TELEVENTS/CABLE TV	06/27/2023	16596	WRVRFND	718.00
Total DYER, BILL:						718.00
06/23	ED BOZARTH	VHCL/EQUIP OPER/MAINT	06/15/2023	84784	CTCS559085	354.06
06/23	ED BOZARTH	VHCL/EQUIP OPER/MAINT	06/15/2023	84784	CTCS561238	2,420.77
Total ED BOZARTH:						2,774.83
06/23	EMPOWER RETIREMENT, LLC	RETIREMENT PAYABLE	06/06/2023	16537	PR0604231	12,182.66
06/23	EMPOWER RETIREMENT, LLC	RETIREMENT PAYABLE	06/20/2023	16595	PR0618231	12,042.32
Total EMPOWER RETIREMENT, LLC:						24,224.98
06/23	FEDERAL EXPRESS	CHEMICALS/LABORATORY	06/15/2023	84785	8-155-78269	42.23
06/23	FEDERAL EXPRESS	CHEMICALS	06/30/2023	84832	8-162-92531	298.55
Total FEDERAL EXPRESS:						340.78
06/23	FERGUSON WATERWORKS #1116	CAPITAL IMPROVEMENTS	06/15/2023	84786	1434867	191.80
Total FERGUSON WATERWORKS #1116:						191.80
06/23	FIRST BANKCARD	OFFICE SUPPLIES/EXPENSE	06/30/2023	84833	0162 06/23	1,337.03
06/23	FIRST BANKCARD	TRAVEL/MEETINGS	06/30/2023	84833	2786 06/23	34.38
06/23	FIRST BANKCARD	MARKETING	06/30/2023	84833	3054 06/23	279.17
06/23	FIRST BANKCARD	TRAINING/PROF DEVELOPMENT	06/30/2023	84833	3241 06/23	1,329.00
06/23	FIRST BANKCARD	WATER MATERIALS/EXPENSE	06/30/2023	84833	4358 06/23	1,267.32
06/23	FIRST BANKCARD	CHEMICALS	06/30/2023	84833	4452 06/23	292.82
06/23	FIRST BANKCARD	TRAINING/PROF DEVELOPMENT	06/30/2023	84833	4560 06/23	923.96
06/23	FIRST BANKCARD	OFFICE SUPPLIES/EXPENSE	06/30/2023	84833	5019 06/23	853.73
06/23	FIRST BANKCARD	TRAVEL/MEETINGS	06/30/2023	84833	5042 06/23	23.74
06/23	FIRST BANKCARD	OFFICE SUPPLIES/EXPENSE	06/30/2023	84833	5498 06/23	.53
06/23	FIRST BANKCARD	DEPARTMENTAL MATERIALS/EXPENS	06/30/2023	84833	5917 06/23	35.00
06/23	FIRST BANKCARD	PROF/TECH SERVICES	06/30/2023	84833	7343 06/23	684.87
06/23	FIRST BANKCARD	OFFICE SUPPLIES/EXPENSE	06/30/2023	84833	7775 06/23	19.99
06/23	FIRST BANKCARD	DWC FISCAL AGENT ACCOUNT	06/30/2023	84833	7786 06/23	252.22
06/23	FIRST BANKCARD	MARKETING	06/30/2023	84833	8464 06/23	195.59
06/23	FIRST BANKCARD	OFFICE SUPPLIES/EXPENSE	06/30/2023	84833	9538 06/23	14.99
Total FIRST BANKCARD:						7,544.34

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06/23	FPPA	FPPA D&D	06/06/2023	16536	PR0604230	541.82
06/23	FPPA	FPPA D&D	06/20/2023	16594	PR0618230	494.16
Total FPPA:						1,035.98
06/23	GRANGER, RONALD	MAYOR/COUNCIL	06/15/2023	16541	10	100.00
Total GRANGER, RONALD:						100.00
06/23	HACH	CHEMICALS/LABORATORY	06/30/2023	84834	13623570	315.85
06/23	HACH	CHEMICALS/LABORATORY	06/30/2023	84834	13626361	164.00
06/23	HACH	CHEMICALS/LABORATORY	06/30/2023	84834	13626620	62.58
Total HACH:						542.43
06/23	HAMBLIN, TIRYNN	COMMUNICATIONS	06/15/2023	16542	05/2023 EXP	40.00
Total HAMBLIN, TIRYNN:						40.00
06/23	HELMETS R US INC	POLICE MATERIALS/EXPENSE	06/30/2023	84835	66037	1,186.60
Total HELMETS R US INC:						1,186.60
06/23	HILTON, KELLER	COMMUNICATIONS	06/30/2023	16597	05/2023 EXP	40.00
Total HILTON, KELLER:						40.00
06/23	IDENTITY GRAPHICS LLC	VHCL/EQUIP OPER/MAINT	06/30/2023	84836	15679	1,645.58
06/23	IDENTITY GRAPHICS LLC	POLICE MATERIALS/EXPENSE	06/30/2023	84836	16110	259.00
Total IDENTITY GRAPHICS LLC:						1,904.58
06/23	KOIS BROTHERS EQUIPMENT CO, INC.	MACHINERY OPERATIONS & MAINT	06/30/2023	84837	128445	2,479.93
Total KOIS BROTHERS EQUIPMENT CO, INC.:						2,479.93
06/23	LEXIPOL LLC	PROF/TECH SERVICES	06/30/2023	84838	INVLEX17114	2,752.14
Total LEXIPOL LLC:						2,752.14
06/23	LOHMILLER & COMPANY	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84787	2489854	3,047.80
Total LOHMILLER & COMPANY:						3,047.80
06/23	LOWES	CAPITAL OUTLAY	06/15/2023	84788	975583	95.65
06/23	LOWES	CAPITAL OUTLAY	06/15/2023	84788	980282	765.20
Total LOWES:						669.55
06/23	MAIL SERVICES	MARKETING	06/15/2023	84789	1892506	884.86
Total MAIL SERVICES:						884.86
06/23	MCDONALD, CHERYL	DWC FISCAL AGENT ACCOUNT	06/30/2023	16598	06/2023 EXP	94.40
Total MCDONALD, CHERYL:						94.40
06/23	MOON LAKE ELECTRIC ASSN.	UTILITIES	06/15/2023	84819	4 06/2023	1,857.13

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06/23	MOON LAKE ELECTRIC ASSN.	UTILITIES	06/15/2023	84819	87 06/2023	18,126.20
	Total MOON LAKE ELECTRIC ASSN.:					19,983.33
06/23	MULLEN, JOCELYN	COMPUTER PROCESSING	06/15/2023	84790	05/2023 EXP	40.00
	Total MULLEN, JOCELYN:					40.00
06/23	NAT'L ASSN FIELD TRAINING OFFICERS	TRAINING/PROF DEVELOPMENT	06/15/2023	84791	14125	40.00
	Total NAT'L ASSN FIELD TRAINING OFFICERS:					40.00
06/23	NETWORKS UNLIMITED INC	COMMUNICATIONS	06/15/2023	84792	99131788	3,116.70
06/23	NETWORKS UNLIMITED INC	POLICE MATERIALS/EXPENSE	06/30/2023	84839	99128662	165.00
	Total NETWORKS UNLIMITED INC:					3,281.70
06/23	NORTHWEST AUTO SALES & SERVICES	CAPITAL OUTLAY	06/15/2023	84820	CSCDGB 06.1	1,000.00
	Total NORTHWEST AUTO SALES & SERVICES:					1,000.00
06/23	PARKLAND USA CORP	FUEL	06/15/2023	84793	IN-508128-23	3,320.75
	Total PARKLAND USA CORP:					3,320.75
06/23	PIERING, LISA	COMMUNICATIONS	06/30/2023	84840	06/2023 EXP	40.00
	Total PIERING, LISA:					40.00
06/23	PINNACOL ASSURANCE	PREPAID EXPENSES	06/30/2023	84841	21340963	1,787.00
	Total PINNACOL ASSURANCE:					1,787.00
06/23	PIPELINE TESTING CONSORTIUM	PROF/TECH SERVICES	06/15/2023	84794	0623078-IN	510.00
06/23	PIPELINE TESTING CONSORTIUM	PROF/TECH SERVICES	06/30/2023	84842	0624339-IN	85.00
	Total PIPELINE TESTING CONSORTIUM:					595.00
06/23	PITNEY BOWES INC	OFFICE SUPPLIES/EXPENSE	06/30/2023	84843	1023317911	107.88
06/23	PITNEY BOWES INC	OFFICE SUPPLIES/EXPENSE	06/30/2023	84843	3317658021	350.19
	Total PITNEY BOWES INC:					458.07
06/23	PROFESSIONAL TOUCH OF NWCO LLC	VHCL/EQUIP OPER/MAINT	06/30/2023	84844	52912	25.00
	Total PROFESSIONAL TOUCH OF NWCO LLC:					25.00
06/23	PSI WATER TECHNOLOGIES INC	MACHINERY OPERATIONS & MAINT	06/30/2023	84845	INV0006466	2,724.71
06/23	PSI WATER TECHNOLOGIES INC	MACHINERY OPERATIONS & MAINT	06/30/2023	84845	INV0006565	467.94
06/23	PSI WATER TECHNOLOGIES INC	MACHINERY OPERATIONS & MAINT	06/30/2023	84845	INV0006664	4,302.79
	Total PSI WATER TECHNOLOGIES INC:					7,495.44
06/23	QUILL CORPORATION	OFFICE SUPPLIES/EXPENSE	06/15/2023	84795	32798549	334.55
06/23	QUILL CORPORATION	DWC FISCAL AGENT ACCOUNT	06/30/2023	84846	33205969	196.57
	Total QUILL CORPORATION:					531.12

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06/23	RANGELY AUTO PARTS & SUPPLY	MACHINERY MAINT/OPERATION	06/15/2023	84796	631698	22.49
06/23	RANGELY AUTO PARTS & SUPPLY	DEPARTMENTAL MATERIALS/EXPENS	06/15/2023	84796	631726	29.08
06/23	RANGELY AUTO PARTS & SUPPLY	DEPARTMENTAL MATERIALS/EXPENS	06/15/2023	84796	631778	9.49
06/23	RANGELY AUTO PARTS & SUPPLY	DEPARTMENTAL MATERIALS/EXPENS	06/15/2023	84796	632119	48.48
06/23	RANGELY AUTO PARTS & SUPPLY	MACHINERY MAINT/OPERATION	06/15/2023	84796	632179	97.99
06/23	RANGELY AUTO PARTS & SUPPLY	VHCL/EQUIP OPER/MAINT	06/15/2023	84796	632185	7.99
06/23	RANGELY AUTO PARTS & SUPPLY	MACHINERY MAINT/OPERATION	06/15/2023	84796	632250	41.86
06/23	RANGELY AUTO PARTS & SUPPLY	VHCL/EQUIP OPER/MAINT	06/15/2023	84796	632483	13.98
06/23	RANGELY AUTO PARTS & SUPPLY	DEPARTMENT MATERIALS/EXPENSE	06/30/2023	84847	632571	8.58
06/23	RANGELY AUTO PARTS & SUPPLY	VHCL/EQUIP OPER/MAINT	06/30/2023	84847	632653	93.98
06/23	RANGELY AUTO PARTS & SUPPLY	SEWER MATERIALS/EXPENSE	06/30/2023	84847	632824	99.42
06/23	RANGELY AUTO PARTS & SUPPLY	DEPARTMENTAL MATERIALS/EXPENS	06/30/2023	84847	632918	59.98
06/23	RANGELY AUTO PARTS & SUPPLY	MACHINERY OPERATIONS & MAINT	06/30/2023	84847	633018	60.90
06/23	RANGELY AUTO PARTS & SUPPLY	VHCL/EQUIP OPER/MAINT	06/30/2023	84847	633379	83.67
Total RANGELY AUTO PARTS & SUPPLY:						677.89
06/23	RANGELY COLLISION CENTER LLC	VHCL/EQUIP OPER/MAINT	06/15/2023	84797	290	7,155.70
06/23	RANGELY COLLISION CENTER LLC	VHCL/EQUIP OPER/MAINT	06/15/2023	84797	291	80.00
06/23	RANGELY COLLISION CENTER LLC	VHCL/EQUIP OPER/MAINT	06/30/2023	84848	354	1,860.05
Total RANGELY COLLISION CENTER LLC:						9,095.75
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	452392	30.46
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	452558	22.99
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	453225	11.58
06/23	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPENS	06/15/2023	84798	453243	11.95
06/23	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPENS	06/15/2023	84798	453249	17.75
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	453322	61.98
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	453326	35.99
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	454369	8.79
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	454414	369.00
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	454602	26.99
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	454918	108.77
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	454946	4.00
06/23	RANGELY HARDWARE	DEPARTMENT MATERIALS/EXPENSE	06/15/2023	84798	454950	36.48
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	454954	3.79
06/23	RANGELY HARDWARE	UNIFORMS	06/15/2023	84798	454963	16.49
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	454966	24.96
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	454969	26.98
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	454991	4.29
06/23	RANGELY HARDWARE	MACHINERY MAINT/OPERATION	06/15/2023	84798	455020	160.73
06/23	RANGELY HARDWARE	MACHINERY OPERATIONS & MAINT	06/15/2023	84798	455021	32.48
06/23	RANGELY HARDWARE	DEPARTMENT MATERIALS/EXPENSE	06/15/2023	84798	455028	21.24
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	455058	4.29
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	455068	449.82
06/23	RANGELY HARDWARE	DEPARTMENT MATERIALS/EXPENSE	06/15/2023	84798	455074	15.99
06/23	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPENS	06/15/2023	84798	455079	3.49
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	455136	19.99
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	455177	2.97
06/23	RANGELY HARDWARE	GAS MATERIALS/EXPENSE	06/15/2023	84798	455182	16.99
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	455197	17.99
06/23	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPENS	06/15/2023	84798	455215	18.99
06/23	RANGELY HARDWARE	OFFICE SUPPLIES/EXPENSE	06/15/2023	84798	455329	8.99
06/23	RANGELY HARDWARE	WATER MATERIALS/EXPENSE	06/15/2023	84798	455441	10.29
06/23	RANGELY HARDWARE	WATER MATERIALS/EXPENSE	06/15/2023	84798	455445	166.98
06/23	RANGELY HARDWARE	WATER MATERIALS/EXPENSE	06/15/2023	84798	455454	96.97
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	455524	29.57

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06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	455525	19.99
06/23	RANGELY HARDWARE	WATER MATERIALS/EXPENSE	06/15/2023	84798	455535	1.98
06/23	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPENS	06/15/2023	84798	455630	444.36
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	455645	5.79
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	455649	11.98
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	455688	8.99
06/23	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPENS	06/15/2023	84798	455711	32.99
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	455720	46.99
06/23	RANGELY HARDWARE	MACHINERY OPERATIONS & MAINT	06/15/2023	84798	455722	7.99
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	455726	16.49
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/15/2023	84798	455754	7.47
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	456020	6.99
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84798	456120	23.99
06/23	RANGELY HARDWARE	GAS MATERIALS/EXPENSE	06/15/2023	84798	456200	9.87
06/23	RANGELY HARDWARE	VETERINARY EXPENSES	06/15/2023	84798	456242	107.98
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	455394	82.71
06/23	RANGELY HARDWARE	HOUSING MAINT/REPAIRS	06/30/2023	84849	456044	95.15
06/23	RANGELY HARDWARE	HOUSING MAINT/REPAIRS	06/30/2023	84849	456079	55.78
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	456086	27.99
06/23	RANGELY HARDWARE	DEPARTMENT MATERIALS/EXPENSE	06/30/2023	84849	456116	10.99
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456122	43.63
06/23	RANGELY HARDWARE	DEPARTMENT MATERIALS/EXPENSE	06/30/2023	84849	456155	5.08
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	456213	4.29
06/23	RANGELY HARDWARE	CAPITAL OUTLAY	06/30/2023	84849	456214	18.97
06/23	RANGELY HARDWARE	DEPARTMENT MATERIALS/EXPENSE	06/30/2023	84849	456235	155.98
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456239	35.76
06/23	RANGELY HARDWARE	HOUSING MAINT/REPAIRS	06/30/2023	84849	456240	24.99
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	456241	7.49
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	456254	17.99
06/23	RANGELY HARDWARE	CAPITAL OUTLAY	06/30/2023	84849	456255	.99
06/23	RANGELY HARDWARE	DEPARTMENT MATERIALS/EXPENSE	06/30/2023	84849	456264	27.99
06/23	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPENS	06/30/2023	84849	456302	20.99
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456345	35.99
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456349	17.99
06/23	RANGELY HARDWARE	DEPARTMENT MATERIALS/EXPENSE	06/30/2023	84849	456366	7.99
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	456378	29.78
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456484	34.98
06/23	RANGELY HARDWARE	SEWER MATERIALS/EXPENSE	06/30/2023	84849	456601	49.99
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	456604	13.16
06/23	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPENS	06/30/2023	84849	456611	8.58
06/23	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPENS	06/30/2023	84849	456621	21.99
06/23	RANGELY HARDWARE	OFFICE SUPPLIES/EXPENSE	06/30/2023	84849	456626	9.49
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456634	10.49
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456641	47.97
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	456700	8.48
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456706	8.29
06/23	RANGELY HARDWARE	WATER MATERIALS/EXPENSE	06/30/2023	84849	456719	16.98
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	456725	3.12
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	456764	54.99
06/23	RANGELY HARDWARE	SEWER MATERIALS/EXPENSE	06/30/2023	84849	456766	3.29
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	456770	29.97
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456783	37.93
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456795	17.99
06/23	RANGELY HARDWARE	HOUSING MAINT/REPAIRS	06/30/2023	84849	456813	3.99
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456814	14.94
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	456816	43.74
06/23	RANGELY HARDWARE	OFFICE SUPPLIES/EXPENSE	06/30/2023	84849	456834	30.57
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456868	26.99

GL Period	Payee	Invoice GL Account Title	Check Issue Date	Check Number	Invoice Number	Amount
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	456887	9.49
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	456913	15.99
06/23	RANGELY HARDWARE	GAS MATERIALS/EXPENSE	06/30/2023	84849	456927	14.99
06/23	RANGELY HARDWARE	DWC FISCAL AGENT ACCOUNT	06/30/2023	84849	457004	7.87
06/23	RANGELY HARDWARE	GAS MATERIALS/EXPENSE	06/30/2023	84849	457133	3.29
06/23	RANGELY HARDWARE	WATER MATERIALS/EXPENSE	06/30/2023	84849	457171	99.86
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	457175	40.99
06/23	RANGELY HARDWARE	HOUSING MAINT/REPAIRS	06/30/2023	84849	457188	21.99
06/23	RANGELY HARDWARE	MACHINERY OPERATIONS & MAINT	06/30/2023	84849	457239	7.29
06/23	RANGELY HARDWARE	BUILDING MAINTENANCE	06/30/2023	84849	457281	20.98
06/23	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPENS	06/30/2023	84849	457302	24.99
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	457303	7.16
06/23	RANGELY HARDWARE	DEPARTMENTAL MATERIALS/EXPENS	06/30/2023	84849	457307	5.00-
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	457308	4.14
06/23	RANGELY HARDWARE	DEPARTMENT MATERIALS/EXPENSE	06/30/2023	84849	457351	6.99
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	457360	56.53
06/23	RANGELY HARDWARE	GAS MATERIALS/EXPENSE	06/30/2023	84849	457361	149.90
06/23	RANGELY HARDWARE	GAS MATERIALS/EXPENSE	06/30/2023	84849	457367	54.24
06/23	RANGELY HARDWARE	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84849	457381	2.79
06/23	RANGELY HARDWARE	WATER MATERIALS/EXPENSE	06/30/2023	84849	457385	24.90
Total RANGELY HARDWARE:						4,378.70
06/23	RANGELY SCHOOL FOUNDATION, INC	FOUNDATION TRANSFER	06/15/2023	84799	MAY 2023	17,285.08
Total RANGELY SCHOOL FOUNDATION, INC:						17,285.08
06/23	RANGELY TRASH SERVICE	BUILDING MAINTENANCE	06/15/2023	84800	124120001118	585.90
06/23	RANGELY TRASH SERVICE	BUILDING MAINTENANCE	06/15/2023	84800	124120014347	232.35
Total RANGELY TRASH SERVICE:						818.25
06/23	RANGELY, TOWN OF	UTILITIES	06/15/2023	84801	TOR 05/2023	2,662.56
06/23	RANGELY, TOWN OF	UTILITIES	06/15/2023	84801	WRV 05/2023	1,483.40
Total RANGELY, TOWN OF:						4,145.96
06/23	RIO BLANCO COUNTY	BUILDING INSPECTOR	06/15/2023	84802	05/23 BLDG S	1,454.40
06/23	RIO BLANCO COUNTY	COMMUNICATIONS	06/15/2023	84802	0523-11	405.00
06/23	RIO BLANCO COUNTY	GENERAL SALES TAX - STATE	06/15/2023	84802	SALES TAX 05	20,211.28
06/23	RIO BLANCO COUNTY	MARKETING	06/15/2023	84803	TAXES 826 MA	232.32
Total RIO BLANCO COUNTY:						22,303.00
06/23	ROBIE, TREY	MAYOR/COUNCIL	06/15/2023	16543	87	100.00
Total ROBIE, TREY:						100.00
06/23	SBT INTERNET	DWC FISCAL AGENT ACCOUNT	06/15/2023	84804	045727	45.00
Total SBT INTERNET:						45.00
06/23	SCHMEUSER GORDON MEYER, INC.	CAPITAL IMPROVEMENTS	06/30/2023	84850	2005-327.017-	373.00
Total SCHMEUSER GORDON MEYER, INC.:						373.00
06/23	SCHOCH, PHILLIP	CASH CLEARING - UTILITIES	06/30/2023	84851	UTL REFUND	507.99

GL Period	Payee	Invoice GL Account Title	Check Issue Date	Check Number	Invoice Number	Amount
Total SCHOCH, PHILLIP:						507.99
06/23	SGS ACCUTEST INC.	CHEMICALS	06/15/2023	84805	52160147504	171.48
06/23	SGS ACCUTEST INC.	CHEMICALS	06/30/2023	84852	52160147754	100.00
Total SGS ACCUTEST INC.:						271.48
06/23	SHAFFER, ANDREW	MAYOR/COUNCIL	06/15/2023	16544	111	150.00
Total SHAFFER, ANDREW:						150.00
06/23	SIMS, TERESA	JUDGES	06/15/2023	84806	STMNT 06/202	150.00
Total SIMS, TERESA:						150.00
06/23	SPLIT MOUNTAIN GARDEN CENTER	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84807	TOR FLOWER	2,153.75
06/23	SPLIT MOUNTAIN GARDEN CENTER	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84853	72911	84.99
Total SPLIT MOUNTAIN GARDEN CENTER:						2,238.74
06/23	STANDARD INSURANCE COMPANY RC	VOLUNTARY/SUP LIFE INS PAYABLE	06/30/2023	84855	160730 06/202	755.25
Total STANDARD INSURANCE COMPANY RC:						755.25
06/23	SUMMIT ENERGY, LLC	NATURAL GAS PURCHASES	06/15/2023	84808	0523RANG	10,148.86
Total SUMMIT ENERGY, LLC:						10,148.86
06/23	TAYLOR FENCE COMPANY	DEPARTMENTAL MATERIALS/EXPENS	06/30/2023	84856	59366	180.00
Total TAYLOR FENCE COMPANY:						180.00
06/23	THATCHER COMPANY INC	CHEMICALS/LABORATORY	06/30/2023	84857	202310011431	7,055.81
Total THATCHER COMPANY INC:						7,055.81
06/23	THAYN, TODD	MAYOR/COUNCIL	06/15/2023	84809	14	100.00
Total THAYN, TODD:						100.00
06/23	TRANSUNION RISK & ALTERNATIVE	PROF/TECH SERVICES	06/15/2023	84810	STMNT 05/202	75.00
Total TRANSUNION RISK & ALTERNATIVE:						75.00
06/23	TRI-MOR K9	POLICE MATERIALS/EXPENSE	06/15/2023	84811	1647	69.50
Total TRI-MOR K9:						69.50
06/23	UNCC	PROFESSIONAL/TECHNICAL SERVIC	06/15/2023	84812	223051260	34.83
Total UNCC:						34.83
06/23	URIE ROCK COMPANY	CAPITAL OUTLAY	06/15/2023	84813	9384	190.24
06/23	URIE ROCK COMPANY	STREETS/DRAINAGE MATLS/EXPENS	06/30/2023	84858	9393	462.09
Total URIE ROCK COMPANY:						652.33

GL Period	Payee	Invoice GL Account Title	Check Issue Date	Check Number	Invoice Number	Amount
06/23	VARNER, ZANE	CASH CLEARING - UTILITIES	06/30/2023	84859	UTILRFND 06/	122.44
	Total VARNER, ZANE:					122.44
06/23	VERIZON WIRELESS	BUILDING MAINTENANCE	06/15/2023	84814	9935784203	814.39
	Total VERIZON WIRELESS:					814.39
06/23	WEBBER, TIMOTHY J.	MAYOR/COUNCIL	06/15/2023	16545	32	100.00
	Total WEBBER, TIMOTHY J.:					100.00
06/23	WESTERN IMPLEMENT CO.	DEPARTMENTAL MATERIALS/EXPENS	06/30/2023	84860	IN29830	131.56
06/23	WESTERN IMPLEMENT CO.	DEPARTMENTAL MATERIALS/EXPENS	06/30/2023	84860	IN29865	140.74
06/23	WESTERN IMPLEMENT CO.	DEPARTMENTAL MATERIALS/EXPENS	06/30/2023	84860	IN30074	131.56
	Total WESTERN IMPLEMENT CO.:					140.74
06/23	WESTERN RBC 911	PD MISC.	06/15/2023	84815	1ST QTR 23 W	1,795.14
	Total WESTERN RBC 911:					1,795.14
06/23	WEX BANK	FUEL	06/06/2023	84768	89672225	6,316.22
	Total WEX BANK:					6,316.22
06/23	WHITE RIVER MARKET	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84816	230601-3-2-2-2	1.79
06/23	WHITE RIVER MARKET	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84816	230601-3-2-2-2	1.79
06/23	WHITE RIVER MARKET	BUILDING/GROUNDS MAINTENANCE	06/15/2023	84816	230605-3-2-2-2	19.99
06/23	WHITE RIVER MARKET	OFFICE SUPPLIES/EXPENSE	06/15/2023	84816	230606-2-1-1-3	7.99
06/23	WHITE RIVER MARKET	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84861	230619-2-1-1-4	41.96
06/23	WHITE RIVER MARKET	BUILDING/GROUNDS MAINTENANCE	06/30/2023	84861	230622-3-2-2-3	163.08
06/23	WHITE RIVER MARKET	DEPARTMENT MATERIALS/EXPENSE	06/30/2023	84861	230627-3-2-2--	16.97
06/23	WHITE RIVER MARKET	OFFICE SUPPLIES/EXPENSE	06/30/2023	84861	230628-2-1-1-2	22.97
06/23	WHITE RIVER MARKET	WATER MATERIALS/EXPENSE	06/30/2023	84861	230628-2-1-1-3	17.94
	Total WHITE RIVER MARKET:					290.90
06/23	WILCZEK, KAREN S	JUDGES	06/15/2023	84817	STMNT 06/202	300.00
	Total WILCZEK, KAREN S:					300.00
06/23	WRB REC & PARK DISTRICT	DUES/CONTRIBUTIONS	06/15/2023	84818	2094	72.00
06/23	WRB REC & PARK DISTRICT	CONTINGENCY	06/15/2023	84818	FIREWORKS 2	20,000.00
06/23	WRB REC & PARK DISTRICT	MARKETING	06/30/2023	84862	1263.	300.00
	Total WRB REC & PARK DISTRICT:					20,372.00
06/23	WREN, KYLE	MAYOR/COUNCIL	06/15/2023	16546	14	100.00
	Total WREN, KYLE:					100.00
	Grand Totals:					279,279.30

Summary by General Ledger Account Number

GL Account	Debit	Credit	Proof
01-11700	630.43	.00	630.43
01-21500	.00	630.43-	630.43-
10-14100	1,787.00	.00	1,787.00
10-21500	255.40	206,450.14-	206,194.74-
10-22255	22,211.98	.00	22,211.98
10-22270	774.36	.00	774.36
10-22280	2,013.00	.00	2,013.00
10-22290	29,875.00	.00	29,875.00
10-22292	1,035.98	.00	1,035.98
10-22295	254.51	.00	254.51
10-22298	1,147.43	.00	1,147.43
10-31-300	20,211.28	.00	20,211.28
10-36-400	60.00	.00	60.00
10-36-410	50.00	.00	50.00
10-36-500	1,795.14	.00	1,795.14
10-36-615	771.21	.00	771.21
10-41-110	750.00	.00	750.00
10-41-200	152.59	.00	152.59
10-41-210	142.16	.00	142.16
10-41-400	72.00	.00	72.00
10-42-110	450.00	.00	450.00
10-43-200	943.96	.00	943.96
10-43-205	1,006.92	.00	1,006.92
10-43-220	111.35	.00	111.35
10-43-250	870.64	.00	870.64
10-43-270	1,620.45	.00	1,620.45
10-43-285	107.48	.00	107.48
10-44-200	1,078.06	.00	1,078.06
10-44-205	206.92	.00	206.92
10-44-220	1,524.38	.00	1,524.38
10-46-200	59.26	.00	59.26
10-46-205	166.92	.00	166.92
10-46-220	255.00	.00	255.00
10-46-250	147.59	.00	147.59
10-46-260	6,348.39	1.79-	6,346.60
10-46-270	234.14	.00	234.14
10-46-285	508.83	.00	508.83
10-46-290	323.07	.00	323.07
10-46-320	91.49	.00	91.49
10-46-700	15,703.92	95.65-	15,608.27
10-48-115	1,454.40	.00	1,454.40
10-48-200	62.40	.00	62.40
10-48-205	40.00	.00	40.00
10-48-210	85.14	.00	85.14
10-48-220	457.57	.00	457.57
10-48-250	40.00	.00	40.00
10-48-300	3,427.41	.00	3,427.41
10-49-640	17,285.08	.00	17,285.08
10-49-680	20,000.00	.00	20,000.00
10-54-200	557.89	.00	557.89
10-54-205	166.92	.00	166.92
10-54-210	143.03	.00	143.03
10-54-220	3,377.14	.00	3,377.14
10-54-230	2,724.09	.00	2,724.09
10-54-250	773.04	.00	773.04
10-54-260	443.99	.00	443.99
10-54-270	540.15	.00	540.15
10-54-280	11,782.77	.00	11,782.77

GL Account	Debit	Credit	Proof
10-54-285	2,445.52	.00	2,445.52
10-54-330	2,999.50	21.40-	2,978.10
10-54-700	4,001.46	.00	4,001.46
10-55-200	36.28	.00	36.28
10-55-210	13.70	.00	13.70
10-55-260	556.59	.00	556.59
10-55-285	265.02	.00	265.02
10-55-310	608.86	.00	608.86
10-60-200	66.85	.00	66.85
10-60-205	166.92	.00	166.92
10-60-220	85.00	.00	85.00
10-60-250	175.14	.00	175.14
10-60-260	176.45	.00	176.45
10-60-270	5,695.56	.00	5,695.56
10-60-280	1,874.03	.00	1,874.03
10-60-285	4,162.54	.00	4,162.54
10-60-290	2,580.60	.00	2,580.60
10-60-320	241.14	.00	241.14
10-60-330	1,240.41	136.56-	1,103.85
10-60-365	835.14	.00	835.14
51-21500	35.99	30,881.41-	30,845.42-
51-71-200	53.77	.00	53.77
51-71-205	178.92	.00	178.92
51-71-210	13.61	.00	13.61
51-71-220	85.00	.00	85.00
51-71-230	20.00	.00	20.00
51-71-250	689.33	.00	689.33
51-71-260	131.77	.00	131.77
51-71-270	5,599.59	.00	5,599.59
51-71-285	626.83	.00	626.83
51-71-290	7,495.44	.00	7,495.44
51-71-320	102.66	.00	102.66
51-71-330	1,454.29	.00	1,454.29
51-71-350	7,640.47	.00	7,640.47
51-72-200	13.87	.00	13.87
51-72-220	85.00	.00	85.00
51-72-250	166.92	.00	166.92
51-72-330	3,374.04	.00	3,374.04
51-72-800	191.80	.00	191.80
51-73-260	77.76	35.99-	41.77
51-73-270	2,473.88	.00	2,473.88
51-73-330	406.46	.00	406.46
52-21500	.00	14,000.08-	14,000.08-
52-40-200	36.29	.00	36.29
52-40-205	166.92	.00	166.92
52-40-220	119.83	.00	119.83
52-40-250	420.43	.00	420.43
52-40-260	123.94	.00	123.94
52-40-270	240.40	.00	240.40
52-40-280	93.98	.00	93.98
52-40-285	643.17	.00	643.17
52-40-290	7.99	.00	7.99
52-40-320	110.44	.00	110.44
52-40-330	887.83	.00	887.83
52-40-410	10,148.86	.00	10,148.86
52-40-700	1,000.00	.00	1,000.00
53-21500	.00	10,021.19-	10,021.19-
53-40-200	36.29	.00	36.29

GL Account	Debit	Credit	Proof
53-40-205	166.92	.00	166.92
53-40-230	85.00	.00	85.00
53-40-250	327.57	.00	327.57
53-40-260	105.98	.00	105.98
53-40-270	4,066.84	.00	4,066.84
53-40-285	877.58	.00	877.58
53-40-330	152.70	.00	152.70
53-40-350	493.13	.00	493.13
53-40-700	3,709.18	.00	3,709.18
71-21500	.00	6,754.80-	6,754.80-
71-30-100	693.00	.00	693.00
71-30-300	25.00	.00	25.00
71-40-200	36.29	.00	36.29
71-40-205	166.92	.00	166.92
71-40-220	375.00	.00	375.00
71-40-250	181.84	.00	181.84
71-40-260	1,076.97	.00	1,076.97
71-40-270	3,826.78	.00	3,826.78
71-40-800	373.00	.00	373.00
73-21500	.00	3,318.77-	3,318.77-
73-40-220	13.87	.00	13.87
73-40-250	3,103.00	.00	3,103.00
73-40-260	201.90	.00	201.90
74-21500	.00	7,500.00-	7,500.00-
74-40-800	7,500.00	.00	7,500.00
76-21500	.00	13.87-	13.87-
76-40-220	13.87	.00	13.87
Grand Totals:	279,862.08	279,862.08-	.00

July 11, 2023 ***APPROVED CHECK REGISTER***

Mayor: _____
ANDY SHAFFER

Town Council: TREY ROBIE

TIM WEBBER

DON DAVIDSON

KYLE WREN

TODD THAYN

RON GRANGER

Town Manager: LISA PIERING

Town Clerk/Treasurer: MARYBEL COX

FINANCIAL STATEMENTS – 2022

TOWN OF RANGELY, COLORADO

FINANCIAL STATEMENTS

AND

INDEPENDENT AUDITOR'S REPORT

DECEMBER 31, 2022

TOWN OF RANGELY, COLORADO

2022 BOARD OF TRUSTEES

Andrew Shaffer, Mayor

Trey Robie, Mayor Pro Tem

Kyle Wren

Todd Thayne

Tim Webber

Ron Granger

Don Davidson

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DRAFT

INDEPENDENT AUDITOR'S REPORT

To the Town Council
Town of Rangely, Colorado

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, and each major fund of the Town of Rangely, Colorado as of and for the year ended December 31, 2022, and the related notes to the financial statements, which collectively comprise the Town of Rangely Colorado's basic financial statements as listed in the table of contents.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, and each major fund of the Town of Rangely, Colorado, as of December 31, 2022, and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

Basis of Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements Section of our report. We are required to be independent of the Town of Rangely, Colorado and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Rangely, Colorado's ability to continue as a going concern for twelve months beyond the financial statement date, including currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town of Rangely, Colorado's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the Town of Rangely, Colorado's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis and budgetary comparison schedule – General Fund to be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Other Information

Management is responsible for the other information included in the annual audit report. The other information comprises of the combining statements – nonmajor governmental funds, budgetary comparison schedules – Gas Fund, Wastewater Fund, Water Fund, Conservation Trust, Rangely Housing Authority, Rangely Housing Assistance, RDA, RDC, and Public Giving, and counties, cities and towns annual statement of receipts and expenditures for roads, bridges, streets but does not cover financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance on thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

MANAGEMENT DISCUSSION AND ANALYSIS

The discussion and analysis of the Town of Rangely, Colorado's (the "Town") financial performance provides readers with an overall review of the financial activities of the Town for the year ended December 31, 2022. The intent of this discussion and analysis is to look at the Town's financial performance as a whole; readers should also review the basic financial statements to enhance their understanding of the Town's financial performance.

FINANCIAL HIGHLIGHTS

- The Town's assets exceeded liabilities and deferred inflows by \$31,805,818 at December 31, 2022.
- Total Town's cash and investments increased by \$549,887 or 4 percent from 2021.
- The December 31, 2022 General Fund balance is \$680,338 more than the previous year. The total fund balance is 287 percent of 2022 General Fund operating expenditures.

USING THIS ANNUAL REPORT

This Annual report consists of a series of financial statements and notes to those statements. These statements are prepared and organized so the reader can understand the Town as a financial whole or as an entire operating entity. The statements then proceed to provide an increasingly detailed look at our specific financial conditions.

The Statement of Net Position and Statement of Activities provides information about the activities of the whole Town, presenting both an aggregate view of the Town's finances and a longer-term view of those assets. The Statement of Activities shows a net (expense) revenue and changes to net assets related to each department of the Town. Fund financial statements tell how services were financed in the short-term as well as what dollars remain for future spending.

OVERVIEW OF THE TOWNS FINANCIAL STATEMENTS

Government-wide Financial Statements

The government-wide financial statements are designed to provide readers with a broad overview of the Town's finances. The Statement of Net Position and Statement of Activities include all assets and liabilities using the accrual basis of accounting similar to the accounting method used by the private sector. The basis for this accounting takes into account all of the year's revenues and expenses regardless of when the cash was received or paid.

These two statements report the Town's net position and the changes in those positions. This change in position is important because it tells the reader whether, for the Town as a whole, the financial position of the Town has improved or diminished. However, in evaluating the overall position of the Town, non-financial information such as changes in the Town's tax base and the condition of Town capital assets will also need to be evaluated.

In the Statement of Net Position and Statement of Activities, the Town's activities are reported as Governmental Activities or Business-type Activities.

Fund Financial Statements

Governmental Funds. Governmental funds are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on near-term inflows and outflows of spendable resources as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for governmental funds with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenues, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between governmental funds and governmental activities.

Proprietary Funds. Proprietary funds are reported in the fund financial statements and generally report services for which customers are charged a fee. The Town uses an enterprise fund which essentially encompasses the same functions reported as business-type activities in the government-wide statements. Services are provided to a customer external to the Town organization which is the water sales, natural gas, and wastewater services to the residents of the Town and surrounding areas.

Proprietary fund statements provide both long-term and short-term financial information consistent with the focus provided by the government-wide financial statements but with more detail for each major enterprise fund.

Fiduciary Funds. Fiduciary funds, which consist solely of the Rangely Foundation for Public Giving Trust Fund, are used to account for resources held for the benefit of providing donations to entities not affiliated with the Town. Fiduciary funds are *not* included in the government-wide financial statements because the resources are *not* available to support the Town's operations.

The fiduciary funds financial statements can be found on pages 25 through 26.

Notes to the financial statements. The notes provide additional information that is essential to a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found on pages 29 through 41 of this report.

Budgetary Comparisons. The Town adopts an annual appropriated budget for the General Fund, Conservation Fund, Rangely Housing Authority Fund, Housing Assistance Fund, Rangely Development Agency Fund, Rangely Development Corporation Fund, Gas Fund, Wastewater Fund, Water Fund, and Rangely Foundation for Public Giving Trust Fund. A budgetary comparison statement has been provided for the General Fund on pages 43 through 44, the Conservation Fund on page 57, Rangely Housing Authority Fund on page 58, Housing Assistance Fund on page 59, Rangely Development Agency Fund on page 60, Rangely Development Corporation Fund on page 61, Gas Fund on pages 51 through 52, Wastewater Fund on pages 53 through 54, the Water Fund on pages 55 through 56, and the Rangely Foundation for Public Giving Trust Fund on page 62 of this report.

REPORTING THE TOWN AS A WHOLE

Net Position. As noted earlier, net position may serve over time as a useful indicator of a government's financial position.

The following table provides a summary of the Town's net position for 2021 and 2022.

	Governmental Activities		Business-type Activities		Total	
	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>	<u>2021</u>	<u>2022</u>
Assets						
Current and other assets	\$10,644,278	\$ 11,359,643	\$ 3,957,692	\$ 3,665,146	\$14,601,970	\$15,024,789
Capital assets	<u>6,723,660</u>	<u>6,482,404</u>	<u>11,636,257</u>	<u>12,188,981</u>	<u>18,359,917</u>	<u>18,671,385</u>
Total assets	<u>17,367,938</u>	<u>17,842,047</u>	<u>15,593,949</u>	<u>15,854,127</u>	<u>32,961,887</u>	<u>33,696,174</u>
Liabilities						
Current and other liabilities	269,235	294,360	287,870	430,168	557,105	724,528
Long-term liabilities	<u>159,306</u>	<u>142,219</u>	<u>913,437</u>	<u>838,374</u>	<u>1,072,743</u>	<u>980,593</u>
Total Liabilities	<u>428,541</u>	<u>436,579</u>	<u>1,201,307</u>	<u>1,268,542</u>	<u>1,629,848</u>	<u>1,705,121</u>
Deferred Inflows	<u>176,083</u>	<u>185,235</u>	<u>-</u>	<u>-</u>	<u>176,083</u>	<u>185,235</u>
Net Position						
Net investment in capital assets	6,547,454	6,323,185	10,649,238	11,275,545	17,196,692	17,598,730
Restricted	158,530	174,846	-	-	158,530	174,846
Unrestricted	<u>10,057,330</u>	<u>10,722,202</u>	<u>3,743,404</u>	<u>3,310,040</u>	<u>13,800,734</u>	<u>14,032,242</u>
Total net position	<u>\$16,763,314</u>	<u>\$ 17,220,233</u>	<u>\$ 14,392,642</u>	<u>\$14,585,585</u>	<u>\$31,155,956</u>	<u>\$31,805,818</u>

A significant portion of the Town's position represents unrestricted net position of \$14,032,242 which may be used to meet the ongoing obligations to patrons and creditors.

Another significant portion of the Town's net position reflects its investment in capital assets. These assets include land, buildings, and equipment. These capital assets are used to provide services to patrons; consequently, they are not available for future spending.

An additional \$174,846 of the Town's net position represents resources that are subject to external restrictions on how they may be used. Included in this category are the TABOR emergency reserve of \$102,846 and legal reservation for debt service of \$72,000.

The following table indicates the changes in net position.

	Governmental Activities		Business-type Activities		Total	
	2021	2022	2021	2022	2021	2022
Revenues:						
Program revenues:						
Charges for services	\$ 752,435	\$ 698,800	\$2,677,438	\$3,066,035	\$ 3,429,873	\$ 3,764,835
Operating grants and contributions	481,457	354,130	-	-	481,457	354,130
Capital grants and contributions	28,716	300,140	654,915	608,350	683,631	908,490
General revenues & transfers:						
General property taxes	167,389	178,784	-	-	167,389	178,784
Sales tax	854,283	960,840	-	-	854,283	960,840
Investment earnings	30,152	67,337	(242)	4,791	29,910	72,128
Severance tax	18,981	810,074	-	-	18,981	810,074
Mineral lease	656,387	1,081,323	-	-	656,387	1,081,323
Other	325,133	428,492	-	-	325,133	428,492
Transfers in (out)	-	(284,000)	-	284,000	-	-
Total revenues & transfers	<u>3,314,933</u>	<u>4,595,920</u>	<u>3,332,111</u>	<u>3,963,176</u>	<u>6,647,044</u>	<u>8,559,096</u>
Expenses:						
Town Council	30,491	33,084	-	-	30,491	33,084
Court	20,987	20,983	-	-	20,987	20,983
Administration	441,074	679,006	-	-	441,074	679,006
Finance	195,141	204,735	-	-	195,141	204,735
Building & Grounds	365,100	450,595	-	-	365,100	450,595
Economic Development	247,241	295,548	-	-	247,241	295,548
Police Department	1,105,843	1,270,044	-	-	1,105,843	1,270,044
Streets & Drainage	683,248	700,583	-	-	683,248	700,583
RDA	84,336	228,001	-	-	84,336	228,001
Housing Authority	258,400	255,973	-	-	258,400	255,973
Housing Assistance	5,714	-	-	-	5,714	-
RDC	143	449	-	-	143	449
Gas	-	-	1,239,689	1,347,665	1,239,689	1,347,665
Wastewater	-	-	568,287	628,811	568,287	628,811
Water	-	-	1,569,537	1,793,757	1,569,537	1,793,757
Total expenses	<u>3,437,718</u>	<u>4,139,001</u>	<u>3,377,513</u>	<u>3,770,233</u>	<u>6,815,231</u>	<u>7,909,234</u>
Increase (decrease) in net position	<u>\$ (122,785)</u>	<u>\$ 456,919</u>	<u>\$ (45,402)</u>	<u>\$ 192,943</u>	<u>\$ (168,187)</u>	<u>\$ 649,862</u>

Governmental Activities. Governmental activities increased the Town's net position by \$456,919 in 2022. Key elements of this increase are as follows:

Revenues exceeded current year expenses.

Business-type Activities. Business-type activities increased the Town's net position by \$192,943 in 2022. Key elements of this decrease are as follows:

Revenues and transfers in were up \$631,065 from the prior year.

FINANCIAL ANALYSIS OF THE TOWN'S FUNDS

Governmental Funds. Information about the Town's governmental funds begins on page 15. These funds are accounted for using the modified accrual basis of accounting.

As of December 31, 2022, the total fund balance of the Town's governmental funds was \$10,964,915. Approximately 79 percent of this consists of unassigned fund balance, which is available as working capital and for current spending in accordance with the purposes of the Town. The remainder of fund balance is reserved to indicate that it is not available for new spending because it is committed or assigned for the following purposes: (1) a state-Constitution mandated emergency reserve (\$102,846); (2) an agreement to maintain a reserve of debt service (\$72,000); (3) assigned for park and recreation maintenance and capital outlay (\$191,083) (4) assigned for Rangely Housing Authority (\$344,318); (5) assigned for housing assistance (\$996,155); (6) assigned for RDA (\$244,995); and (7) assigned for RDC (\$326,132). The Town had Governmental revenues of \$4,879,922, expenditures of \$3,907,982, and transfers out of \$284,000.

Proprietary Funds. Information about the Town's proprietary funds begins on page 19. These funds are accounted for using the accrual basis of accounting.

As of December 31, 2022, the total net position of the Town's proprietary funds was \$14,585,585. Approximately 22 percent of this consists of unrestricted net position, which is available as working capital and for current spending in accordance with the purposes of the Town. The remainder of net position is restricted to indicate that it is not available for new spending because it is committed for the following purposes: (1) net investment in capital assets (\$11,275,545). The Town had proprietary operating revenues of \$3,066,035, grants of \$608,350, transfers in of \$284,000, investment income of \$4,791, operating expenses of \$3,750,859, and interest expense of \$19,374.

GENERAL FUND BUDGETARY HIGHLIGHTS

The Town's budget is prepared according to Colorado statutes.

2022 General Fund Budget

	Original Budget	Amend- ments	Final Budget	Actual
Beginning Fund Balance	\$ 8,334,795	\$ -	\$ 8,334,795	\$ 8,109,894
Revenue and other financing sources	3,514,400	-	3,514,400	4,392,540
Expenditures and other financing uses	(3,845,455)	-	(3,845,455)	(3,712,202)
Ending Fund Balance	<u>\$ 8,003,740</u>	<u>\$ -</u>	<u>\$ 8,003,740</u>	<u>\$ 8,790,232</u>

Actual expenditures and other financing uses were under budget by \$133,253. The main reason for the difference was highways and street and capital outlay expenditures were \$55,488 and \$212,065, respectively, less than budgeted.

CAPITAL ASSET AND DEBT ADMINISTRATION

Capital Assets. The Town's investment in capital assets for its governmental type and business-type activities as of December 31, 2022 totaled \$6,323,185 and \$11,275,545, respectively (net of accumulated depreciation and related debt). This investment includes all land, buildings, infrastructure, and equipment.

Accounting for infrastructure under GASB 34 will be implemented on a prospective basis.

The Town uses the straight-line depreciation method under GASB 34 for its capital assets, except for land which is not depreciated.

Long-term Debt. During the year ended December 31, 2022, the Town had a long-term loan payable of \$159,219 and notes payable of \$913,436.

Additional information on the Town's debt can be found in Note 7.

ECONOMIC FACTORS AND OTHER MATTERS

Other Matters. The following factors are expected to have a significant effect on the Town's financial position and results of operations and were taken into account in developing the 2023 budget:

- Continued improvements to the raw water bulk stations and Pinyon Circle waterline project. Anticipate receiving a 50% matching grant from DOLA.
- Continue to update wastewater head works building.
- Improvements to the east entrance to Town of \$1,500,000 with an anticipated CDOT grant of \$1,350,000.

REQUESTS FOR INFORMATION

This financial report is designed to provide a general overview of the Town's finances for all those with an interest in the Town's finances. Questions concerning any of the information provided or for additional financial information should be addressed to the Town, 209 E. Main, Rangely, Colorado 81648.

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FINANCIAL STATEMENTS

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TOWN OF RANGELY, COLORADO

STATEMENT OF NET POSITION December 31, 2022

	Primary Government		
	Governmental	Business-type	
	Activities	Activities	Total
ASSETS			
Cash and cash equivalents	\$ 9,760,375	\$ 3,286,002	\$ 13,046,377
Receivables	273,665	362,077	635,742
Interest receivable	4,613	367	4,980
Property taxes receivable	185,235	-	185,235
Prepays	8,065	-	8,065
Inventories	-	10,800	10,800
Restricted cash and investments	1,127,690	5,900	1,133,590
Capital assets, nondepreciable	2,016,192	1,698,677	3,714,869
Capital assets, net	4,466,212	10,490,304	14,956,516
TOTAL ASSETS	17,842,047	15,854,127	33,696,174
LIABILITIES			
Accounts payable	58,461	242,290	300,751
Accrued liabilities	59,845	32,496	92,341
Employee compensated absences	140,379	79,420	219,799
Deposits payable	18,675	900	19,575
Noncurrent liabilities:			
Due within one year	17,000	75,062	92,062
Due in more than one year	142,219	838,374	980,593
TOTAL LIABILITIES	436,579	1,268,542	1,705,121
DEFERRED INFLOWS			
Unearned revenue	185,235	-	185,235
TOTAL DEFERRED INFLOWS	185,235	-	185,235
NET POSITION			
Net investment in capital assets	6,323,185	11,275,545	17,598,730
Restricted for:			
Tabor	102,846	-	102,846
Debt service	72,000	-	72,000
Unrestricted	10,722,202	3,310,040	14,032,242
TOTAL NET POSITION	\$ 17,220,233	\$ 14,585,585	\$ 31,805,818

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF RANGELY, COLORADO

STATEMENT OF ACTIVITIES For the Year Ended December 31, 2022

FUNCTIONS/PROGRAMS	Expenses	Program Revenues	
		Charges for Services	Operating Grants and Contributions
Primary government			
Governmental activities			
Town council	33,084	\$ -	\$ -
Court	20,983	7,438	-
Administration	679,006	490,000	-
Finance	204,735	-	-
Building & grounds	450,595	-	-
Economic/community development	295,548	-	(269)
Police department	1,270,044	24,928	8,225
Streets & drainage	700,583	-	227,387
RDA	228,001	61,334	-
Housing Authority	255,973	115,100	118,787
Housing Assistance	-	-	-
RDC	449	-	-
TOTAL GOVERNMENTAL ACTIVITIES	<u>4,139,001</u>	<u>698,800</u>	<u>354,130</u>
Business-type activities			
Gas	1,347,665	1,528,096	-
Wastewater	628,811	418,471	-
Water	<u>1,793,757</u>	<u>1,119,468</u>	<u>-</u>
TOTAL BUSINESS-TYPE ACTIVITIES	<u>3,770,233</u>	<u>3,066,035</u>	<u>-</u>
TOTAL PRIMARY GOVERNMENT	<u>\$ 7,909,234</u>	<u>\$ 3,764,835</u>	<u>\$ 354,130</u>

General revenues:

Taxes:

 Property tax

 Sales tax

 Severance tax

 Other taxes

Licenses and permits

Mineral lease

Unrestricted investment earnings

Miscellaneous

Transfers in (out)

 Total general revenues and transfers

 Change in net position

Net position - beginning

Net position - ending

Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Position		
	Primary Government		
	Governmental Activities	Business-type Activities	Total
\$ -	\$ (33,084)	\$ -	\$ (33,084)
-	(13,545)	-	(13,545)
-	(189,006)	-	(189,006)
-	(204,735)	-	(204,735)
-	(450,595)	-	(450,595)
-	(295,817)	-	(295,817)
3,688	(1,233,203)	-	(1,233,203)
296,452	(176,744)	-	(176,744)
-	(166,667)	-	(166,667)
-	(22,086)	-	(22,086)
-	-	-	-
-	(449)	-	(449)
300,140	(2,785,931)	-	(2,785,931)
-	-	180,431	180,431
608,350	-	398,010	398,010
-	-	(674,289)	(674,289)
608,350	-	(95,848)	(95,848)
<u>\$ 908,490</u>	<u>(2,785,931)</u>	<u>(95,848)</u>	<u>(2,881,779)</u>
	178,784	-	178,784
	960,840	-	960,840
	810,074	-	810,074
	111,311	-	111,311
	17,071	-	17,071
	1,081,323	-	1,081,323
	67,337	4,791	72,128
	300,110	-	300,110
	(284,000)	284,000	-
	<u>3,242,850</u>	<u>288,791</u>	<u>3,531,641</u>
	456,919	192,943	649,862
	<u>16,763,314</u>	<u>14,392,642</u>	<u>31,155,956</u>
	<u>\$ 17,220,233</u>	<u>\$ 14,585,585</u>	<u>\$ 31,805,818</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF RANGELY, COLORADO

BALANCE SHEET - GOVERNMENTAL FUNDS
December 31, 2022

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
<u>ASSETS</u>			
Cash and cash equivalents	\$ 8,702,537	\$ 1,057,838	\$ 9,760,375
Accounts receivable - other	213,010	60,655	273,665
Interest receivable	4,510	103	4,613
Property taxes receivable	185,235	-	185,235
Prepays	8,065	-	8,065
Restricted cash and investments	41,215	1,086,475	1,127,690
TOTAL ASSETS	<u>\$ 9,154,572</u>	<u>\$ 2,205,071</u>	<u>\$ 11,359,643</u>
<u>LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY</u>			
LIABILITIES			
Accounts payable	\$ 55,232	\$ 3,229	\$ 58,461
Accrued liabilities	56,006	3,839	59,845
Employee compensated absences	67,867	4,645	72,512
Deposits payable	-	18,675	18,675
TOTAL LIABILITIES	<u>179,105</u>	<u>30,388</u>	<u>209,493</u>
DEFERRED INFLOWS			
Unearned revenue	185,235	-	185,235
TOTAL DEFERRED INFLOWS	<u>185,235</u>	<u>-</u>	<u>185,235</u>
FUND EQUITY			
Fund balances			
Restricted for:			
TABOR emergencies	102,846	-	102,846
Debt service	-	72,000	72,000
Assigned for:			
Conservation Trust	-	191,083	191,083
Rangely Housing Authority	-	344,318	344,318
Housing Assistance	-	996,155	996,155
Rangely Development Agency	-	244,995	244,995
Rangely Development Corp.	-	326,132	326,132
Unassigned	8,687,386	-	8,687,386
TOTAL FUND EQUITY	<u>8,790,232</u>	<u>2,174,683</u>	<u>10,964,915</u>
TOTAL LIABILITIES, DEFERRED INFLOWS, AND FUND EQUITY	<u>\$ 9,154,572</u>	<u>\$ 2,205,071</u>	<u>\$ 11,359,643</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF RANGELY, COLORADO

RECONCILIATION OF GOVERNMENTAL BALANCE SHEET TO THE STATEMENT OF NET POSITION
December 31, 2022

Balance sheet - total fund balances \$ 10,964,915

Amounts reported for governmental activities in the statement of net position are different because:

Capital assets (net of accumulated depreciation) used in governmental activities are not financial resources and therefore are not reported in the funds. 6,482,404

Half of compensated liabilities are not recorded in governmental funds because they are not generally expected to be liquidated with current expendable available financial resources. (67,867)

Some liabilities, including notes payable are not included in governmental funds. (159,219)

NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 17,220,233

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF RANGELY, COLORADO

COMBINED STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES
GOVERNMENTAL FUNDS
For the Year Ended December 31, 2022

	<u>General</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
REVENUES			
Intergovernmental revenues	\$ 1,518,418	\$ 14,619	\$ 1,533,037
Federal funds	-	118,787	118,787
Taxes	2,152,405	-	2,152,405
Charges for services	490,514	167,748	658,262
Licenses and permits	17,071	-	17,071
Interest	64,620	2,717	67,337
Miscellaneous	149,512	183,511	333,023
TOTAL REVENUES	<u>4,392,540</u>	<u>487,382</u>	<u>4,879,922</u>
EXPENDITURES			
General government	1,481,780	424,232	1,906,012
Public safety	1,197,458	-	1,197,458
Highways and streets	385,029	-	385,029
Capital outlay	363,935	16,304	380,239
Debt service:			
Principal retirement	-	16,988	16,988
Interest and fiscal charges	-	22,256	22,256
TOTAL EXPENDITURES	<u>3,428,202</u>	<u>479,780</u>	<u>3,907,982</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>964,338</u>	<u>7,602</u>	<u>971,940</u>
OTHER FINANCING SOURCES (USES)			
Transfers in (out)	<u>(284,000)</u>	<u>-</u>	<u>(284,000)</u>
TOTAL OTHER FINANCING SOURCES (USES)	<u>(284,000)</u>	<u>-</u>	<u>(284,000)</u>
EXCESS OF REVENUES OVER EXPEND- ITURES AND OTHER FINANCING USES	680,338	7,602	687,940
FUND BALANCE, BEGINNING OF YEAR	<u>8,109,894</u>	<u>2,167,081</u>	<u>10,276,975</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 8,790,232</u></u>	<u><u>\$ 2,174,683</u></u>	<u><u>\$ 10,964,915</u></u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF RANGELY, COLORADO

**RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES
IN FUND BALANCES OF GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended December 31, 2022**

Net change in fund balances - total governmental funds \$ 687,940

Amounts reported for governmental activities in the statement of net activities are different because:

Governmental funds report capital outlays as expenditures. However, in the statement of activities the cost of those assets are allocated over their estimated useful lives and reported as depreciation expense. This is the amount by which depreciation (\$621,495) exceeded capital outlay (\$380,239) in the current period. (241,256)

Half of accrued vacation and sick leave are not considered current liabilities, therefore, are not recorded as expense in the governmental funds. The decrease in the non-current half is this amount. (6,753)

Repayment of note principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the statement of net position. This is the amount of debt repayment 16,988

CHANGE IN NET POSITION OF GOVERNMENTAL ACTIVITIES \$ 456,919

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF RANGELY, COLORADO

STATEMENT OF NET POSITION - PROPRIETARY FUNDS
December 31, 2022

	Enterprise Funds		
	Gas	Wastewater	Water
ASSETS			
Current assets:			
Cash and cash equivalents	\$ 2,397,253	\$ 190,675	\$ 698,074
Accounts receivable, net	270,829	38,241	53,007
Interest receivable	221	29	117
Inventories	9,000	-	1,800
TOTAL CURRENT ASSETS	2,677,303	228,945	752,998
Restricted cash - deposits	900	-	-
Restricted cash - CO LSE	5,000	-	-
Property, plant and equipment - net of accumulated depreciation	261,989	3,516,182	8,410,810
TOTAL ASSETS	2,945,192	3,745,127	9,163,808
LIABILITIES			
Current liabilities:			
Accounts payable	187,955	16,749	37,586
Accrued liabilities	8,777	5,677	18,042
Employee compensated absences	46,954	5,287	27,179
Current maturities of long-term debt	-	-	-
Notes payable	-	-	75,062
TOTAL CURRENT LIABILITIES	243,686	27,713	157,869
Long-term liabilities:			
Deposits payable from restricted assets	900	-	-
Notes payable	-	-	838,374
TOTAL LONG-TERM LIABILITIES	900	-	838,374
TOTAL LIABILITIES	244,586	27,713	996,243
NET POSITION			
Net investment in capital assets	261,989	3,516,182	7,497,374
Unrestricted	2,438,617	201,232	670,191
TOTAL NET POSITION	\$ 2,700,606	\$ 3,717,414	\$ 8,167,565

<u>Total</u>	
\$	3,286,002
	362,077
	367
	<u>10,800</u>
	<u>3,659,246</u>
	900
	5,000
	<u>12,188,981</u>
	<u>15,854,127</u>
	242,290
	32,496
	79,420
	<u>75,062</u>
	<u>429,268</u>
	900
	<u>838,374</u>
	<u>839,274</u>
	<u>1,268,542</u>
	11,275,545
	<u>3,310,040</u>
\$	<u><u>14,585,585</u></u>

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The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF RANGELY, COLORADO

**STATEMENT OF REVENUES, EXPENSES AND CHANGES IN
FUND NET POSITION - PROPRIETARY FUNDS
For the Year Ended December 31, 2022**

	<u>Enterprise Funds</u>		
	<u>Gas</u>	<u>Wastewater</u>	<u>Water</u>
OPERATING REVENUES			
Customer accounts	\$ 1,515,703	\$ 418,471	\$ 963,820
Connection fees	2,164	-	-
Late charges	8,487	-	-
Plant investment and tap fees	-	-	2,500
Other	1,742	-	153,148
TOTAL OPERATING REVENUES	<u>1,528,096</u>	<u>418,471</u>	<u>1,119,468</u>
OPERATING EXPENSES			
Administration	180,000	150,000	150,000
Distribution and service	375,805	275,377	180,294
Gas purchases	759,707	-	-
Water treatment	-	-	551,560
Depreciation	32,153	203,434	892,529
TOTAL OPERATING EXPENSES	<u>1,347,665</u>	<u>628,811</u>	<u>1,774,383</u>
OPERATING INCOME (LOSS)	<u>180,431</u>	<u>(210,340)</u>	<u>(654,915)</u>
NONOPERATING REVENUES (EXPENSES)			
Investment income	2,930	376	1,485
Interest expense	-	-	(19,374)
TOTAL NONOPERATING REVENUES (EXPENSES)	<u>2,930</u>	<u>376</u>	<u>(17,889)</u>
INCOME BEFORE CAPITAL GRANTS AND TRANSFER	<u>183,361</u>	<u>(209,964)</u>	<u>(672,804)</u>
Transfer in	-	284,000	-
Capital grants	-	608,350	-
TOTAL CAPITAL GRANTS AND TRANSFER	<u>-</u>	<u>892,350</u>	<u>-</u>
CHANGE IN NET POSITION	<u>183,361</u>	<u>682,386</u>	<u>(672,804)</u>
NET POSITION, BEGINNING	<u>2,517,245</u>	<u>3,035,028</u>	<u>8,840,369</u>
NET POSITION, ENDING	<u><u>\$ 2,700,606</u></u>	<u><u>\$ 3,717,414</u></u>	<u><u>\$ 8,167,565</u></u>

<u>Total</u>	
\$	2,897,994
	2,164
	8,487
	2,500
	<u>154,890</u>
	<u>3,066,035</u>
	480,000
	831,476
	759,707
	551,560
	<u>1,128,116</u>
	<u>3,750,859</u>
	<u>(684,824)</u>
	4,791
	<u>(19,374)</u>
	<u>(14,583)</u>
	<u>(699,407)</u>
	284,000
	<u>608,350</u>
	<u>892,350</u>
	192,943
	<u>14,392,642</u>
\$	<u><u>14,585,585</u></u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF RANGELY, COLORADO

COMBINING STATEMENT OF CASH FLOWS
 PROPRIETARY FUND TYPES - ENTERPRISE FUNDS
 For the Year Ended December 31, 2022

	<u>Enterprise Funds</u>	
	<u>Gas</u>	<u>Wastewater</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Cash received from customers and other	\$ 1,429,138	\$ 551,056
Cash payments for personnel	(309,405)	(144,331)
Cash payments for goods and services	(732,365)	(122,767)
Cash payments for interfund services	(180,000)	(150,000)
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u>207,368</u>	<u>133,958</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES		
Transfer in	<u>-</u>	<u>284,000</u>
NET CASH PROVIDED BY NON-CAPITAL FINANCING ACTIVITIES	<u>-</u>	<u>284,000</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES		
Grant	-	608,350
Plant investment and tap fees	-	-
Fixed assets purchased, less gain on sales	(4,250)	(1,414,589)
Long term debt payment - principal	-	-
Long term debt payment - interest	-	-
NET CASH USED BY CAPITAL AND RELATED FINANCING ACTIVITIES	<u>(4,250)</u>	<u>(806,239)</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Investment income	<u>2,718</u>	<u>348</u>
NET CASH PROVIDED BY INVESTING ACTIVITIES	<u>2,718</u>	<u>348</u>
NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS	205,836	(387,933)
CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR	<u>2,196,417</u>	<u>578,608</u>
CASH AND CASH EQUIVALENTS, END OF YEAR	<u><u>\$ 2,402,253</u></u>	<u><u>\$ 190,675</u></u>
RECONCILIATION OF OPERATING INCOME (LOSS) TO NET CASH PROVIDED (USED) BY OPERATING ACTIVITIES		
Operating income (loss)	\$ 180,431	\$ (210,340)
Adjustments to reconcile operating income (loss) to Net cash provided (used) by operating activities:		
Depreciation	32,153	203,434
Plant investment and tap fees	-	-
Changes in assets and liabilities:		
Decrease (increase) in accounts receivable	(98,958)	132,585
Increase (decrease) in accounts payable	94,825	6,888
Increase (decrease) in employee compensated absences	(85)	(679)
Increase (decrease) in accrued liabilities	(998)	2,070
NET CASH PROVIDED BY OPERATING ACTIVITIES	<u><u>\$ 207,368</u></u>	<u><u>\$ 133,958</u></u>

Water	Totals
\$ 1,226,395	\$ 3,206,589
(393,715)	(847,451)
(297,543)	(1,152,675)
(150,000)	(480,000)
<u>385,137</u>	<u>726,463</u>
<u>-</u>	<u>284,000</u>
<u>-</u>	<u>284,000</u>
-	608,350
2,500	2,500
(262,001)	(1,680,840)
(73,583)	(73,583)
(19,374)	(19,374)
<u>(352,458)</u>	<u>(1,162,947)</u>
<u>1,373</u>	<u>4,439</u>
<u>1,373</u>	<u>4,439</u>
34,052	(148,045)
<u>664,022</u>	<u>3,439,047</u>
<u>\$ 698,074</u>	<u>\$ 3,291,002</u>
\$ (654,915)	\$ (684,824)
892,529	1,128,116
(2,500)	(2,500)
109,427	143,054
32,421	134,134
(113)	(877)
<u>8,288</u>	<u>9,360</u>
<u>\$ 385,137</u>	<u>\$ 726,463</u>

Water Fund:	
Interest income	\$ 1,485
Decrease in interest receivable	<u>(112)</u>
Investment income	<u>\$ 1,373</u>
Gas Fund:	
Interest income	\$ 2,930
Decrease in interest receivable	<u>(212)</u>
Investment income	<u>\$ 2,718</u>
Total fixed assets purchased	<u>\$ (4,250)</u>
Total grants	<u>\$ -</u>
Wastewater Fund:	
Interest income	\$ 376
Decrease in interest receivable	<u>(28)</u>
Investment income	<u>\$ 348</u>
Total fixed assets purchased	<u>\$ (1,414,589)</u>
Total grants	<u>\$ 608,350</u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF RANGELY, COLORADO

**STATEMENT OF NET POSITION
FIDUCIARY FUND
December 31, 2022**

		Rangely Foundation for Public Giving Private-Purpose Trust Fund
ASSETS		
Cash and cash equivalents		\$ 294,385
Interest receivable		91
	TOTAL ASSETS	294,476
LIABILITIES		
None		-
	TOTAL LIABILITIES	-
	NET POSITION HELD FOR PUBLIC GIVING	\$ 294,476

The accompanying "Notes to Financial Statements" are an integral part of this statement.

TOWN OF RANGELY, COLORADO

**STATEMENT OF CHANGES IN NET POSITION
FIDUCIARY FUND
For the Year Ended December 31, 2022**

	<u>Rangely Foundation For Public Giving Private-Purpose Trust Fund</u>
ADDITIONS	
Investment income	
Interest revenue	<u>\$ 1,135</u>
TOTAL ADDITIONS	<u>1,135</u>
DEDUCTIONS	
Grants disbursed	10
Other	<u>43</u>
TOTAL DEDUCTIONS	<u>53</u>
CHANGE IN NET POSITION	1,082
NET POSITION, BEGINNING	<u>293,394</u>
NET POSITION, ENDING	<u><u>\$ 294,476</u></u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

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NOTES TO FINANCIAL STATEMENTS

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The accounting policies of the Town of Rangely, Colorado, (the Town), conform to generally accepted accounting principles as applicable to governments. The following is a summary of the more significant policies consistently used in the preparation of the financial statements.

A. Financial Reporting Entity

A publicly elected Town Council governs the Town. The accompanying financial statements present the Town's primary government and component units. Component units are legally separate entities for which the Town is financially accountable. Financial accountability is defined as the ability to appoint a voting majority of the organization's governing body and either (1) the Town's ability to impose its will over the organization or (2) the potential that the organization will provide a financial benefit to, or impose a financial burden on the Town.

The Town's major operations include public safety, street construction and maintenance, general administration, water, gas, wastewater, and utilities.

Blended Component Units

1. *Rangely Housing Authority* - Finances and manages the White River Village for Rangely's elderly citizens. Town Council members serve as Trustees. City employees manage Authority assets and provide services to citizens. Reporting Fund - Special Revenue Fund.
2. *Rangely Foundation for Public Giving* - Provides assistance in the form of grants to activities, programs, and projects that are of direct benefit to the residents of the Rangely Area in four areas of emphasis: human services, education, civic and community projects, and arts and culture. Town Council members serve as Trustees. Reporting Fund - Private-Purpose Trust Fund.
3. *Rangely Development Agency* - Urban renewal authority created to administer grants and loans to promote business growth and improvement in the Rangely Area. The Town Council is authorized to appoint the seven members of the board of commissioners. Funded by a transfer from the general fund. Reporting Fund - Special Revenue Fund.
4. *Rangely Development Corporation* - Corporation created to relieve economic distress and prevent community deterioration through assisting and promoting growth and development of business concerns in the Western portion of Rio Blanco County. The Town Council is authorized to appoint the seven members. Originally funded by Rio Blanco County Primary Employment and Retention Campaign. Reporting Fund - Special Revenue Fund.

B. Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net assets and the statement of changes in net assets) report information on all of the non-fiduciary activities of the primary government. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately for business-type activities, which rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment that are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applications that purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds and proprietary funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements.

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

C. Measurement focus, basis of accounting, and financial statement presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund financial statements. Revenues are recorded when earned, and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenues as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collected within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences and claims and judgments, are recorded only when payment is due.

Property taxes, sales tax, franchise taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual and so have been recognized as revenues of the current fiscal period. All other revenue items are considered to be measurable and available only when the Town receives cash.

The Town reports the following major governmental fund:

General Fund

The General Fund is the Town's general operating fund and is used to account for all financial transactions except those required to be accounted for in another fund. The major revenue sources are local property taxes and charges for services. Expenditures include all costs associated with the daily operations of the Town.

Proprietary funds distinguish operating revenues and expenses from non-operating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the water, wastewater, and gas utilities enterprise funds of the Town are charges to customers for sales and services. The water, wastewater and gas utilities recognize the portion of tap fees intended to recover the cost of connecting new customers to the system as operating revenue. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses, and depreciation on capital assets. All revenue and expenses not meeting this definition are reported as non-operating revenues and expenses.

The Town reports the following major proprietary funds:

Water Fund

The Water Fund accounts for the operations and capital needs to provide water to customers within the boundaries of the Town.

Wastewater Fund

The Wastewater Fund accounts for the operations and capital needs to provide sewer and wastewater services to customers within the boundaries of the Town.

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

C. Measurement focus, basis of accounting, and financial statement presentation, continued

Gas Fund

The Gas Fund accounts for the operations and capital needs to provide natural gas to customers within the boundaries of the Town.

As a general rule the effect of interfund activities has been eliminated from the government-wide financial statements. Exceptions to this rule are charges between the government's utility functions and various other functions of the government. Elimination of these charges would distort the direct costs and program revenues reported for the various functions concerned.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

Fiduciary Funds, which consists solely of funds, account for assets held by the Town as a trustee or as an agent for individuals or other government units. The only fiduciary fund type used by the Town is the Private-Purpose Trust Fund. The Rangely Foundation for Public Giving provides assistance in the form of grants to activities, programs, and projects that are of direct benefit to the residents of the Rangely Area in four areas of emphasis: human services, education, civic and community projects, and arts and culture. Town Council members serve as Trustees.

D. Fixed Assets and Long-Term Liabilities

Capital assets, which include property, plant, equipment, and infrastructure assets, (e.g., roads, sidewalks, traffic signals, trails, and similar items), are reported in the applicable governmental or business-type activities column in the government-wide financial statements. Infrastructure assets have been capitalized on a prospective basis, from 2005. Infrastructure prior to 2005 will not be capitalized. Capital assets are defined by the Town as assets with an initial, individual cost of \$500 or more and an estimated useful life in excess of four years. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend asset lives are not capitalized. Improvements are capitalized and depreciated over the remaining useful lives of the related fixed assets, as applicable.

Interest is capitalized on proprietary fund assets acquired with tax-exempt debt. The amount of interest to be capitalized is calculated by offsetting interest expense incurred from the date of the borrowing until completion of the project with interest earned on invested proceeds over the same period. In 2022 no interest was capitalized.

Property, plant, and equipment of the Town are depreciated using the straight line method over the following estimated useful lives:

	<u>Governmental</u>	<u>Water</u>	<u>Gas</u>	<u>Wastewater</u>
Distribution System		40-50 years	20 years	25-40 years
Streets & improvements	10-20 years			
Buildings	20 years	20 years	20 years	20 years
Equipment	5-10 years	5-10 years	5-7 years	5-10 years

In the government-wide financial statements, and proprietary fund types in the fund financial statements, long term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position.

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

E. Property Taxes

Property taxes are levied on December 22 of each year and attached as an enforceable lien on property as of January 1. Taxes are due as of January 1 of the following year and are payable in full by June 15 if paid in installments, or April 30 with a single payment. Taxes are delinquent as of June 16. If the taxes are not paid within subsequent statutory periods, the property will be sold at public auction. The County bills and collects the property taxes and remits collections to the Town on a monthly basis. No provision has been made for uncollected taxes, in that the Town's experience indicates that all material amounts will be collected and paid to the Town.

F. Budgets and Budgetary Accounting

The Town's trustees follow these procedures in establishing the budgetary data reflected in the financial statements:

- (1) Prior to October 15, the manager submits to the Town's trustees a proposed operating budget for the year commencing the following January 1. The operating budget includes proposed expenditures and the means of financing them.
- (2) Public hearings are conducted to obtain the taxpayers' comments.
- (3) Prior to December 15, the budget is legally enacted through passage of a resolution.
- (4) Formal budgetary integration is employed as a management control device during the year.
- (5) Budgets are adopted for the General, Special Revenue, Enterprise and Trust Funds. All budgets are adopted on a basis consistent with generally accepted accounting principles (GAAP) except for the Enterprise Funds and the Rangely Development Agency. The budgets of the Enterprise Funds and Rangely Development Agency are based on cash receipts and cash disbursements rather than revenues and expenditures measurement required by GAAP.
- (6) Appropriations lapse at the end of each calendar year.
- (7) The Town's trustees may authorize supplemental appropriations during the year. Supplemental appropriations were made during the year in the Gas Fund increasing revenues by \$372,440 and expenditures by \$306,130.

G. Encumbrances

The Town does not use encumbrance accounting.

H. Inventories

Supply inventories of the Enterprise Funds are recorded at estimated cost.

I. Compensated Absences

It is the Town's policy to permit employees to accumulate a limited amount of earned but unused vacation and sick leave, which will be taken after year-end or paid upon separation from service. A liability for accrued vacation and sick leave benefits has been recorded in the General, Water, Gas and Wastewater Funds.

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2022

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, Continued

J. Cash and Cash Equivalents

For purposes of the statement of cash flows, the Water, Gas, Wastewater and Rangely Foundation for Public Giving Funds consider all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased to be cash equivalents.

K. Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Actual results could differ from those estimates.

NOTE 2 - RECONCILIATION OF GOVERNMENT-WIDE AND FUND FINANCIAL STATEMENTS

- A. There are certain differences between the governmental fund balance sheet and the government-wide statement net position. A reconciliation of the differences can be found on page 16 of the financial statements.
- B. There are certain differences between the governmental fund statement of revenues, expenditures, and changes in fund balance and the government-wide statement of activities. A reconciliation of the differences can be found on page 18 of the financial statements.

NOTE 3 - CASH AND INVESTMENTS

The Town's bank accounts and certificates of deposit at year-end were entirely covered by federal depository insurance or by collateral held by the Authority's custodial banks under provisions of the Colorado Public Deposit Protection Act.

The Colorado Public Deposit Protection Act requires financial institutions to pledge collateral having a market value of at least 102% of the aggregate public deposits not insured by federal depository insurance. Eligible collateral included municipal bonds, U.S. government securities, mortgage, and deeds of trust.

State statutes authorize the Authority to invest in obligations of the U.S. Treasury and U.S. agencies, obligation of the State of Colorado or of any county, school, authority, and certain town and cities therein, notes or bonds secured by insured mortgages or trust deeds, obligations of national mortgage associations, and certain repurchase agreements.

The Town's investment policy is not more restrictive than State statutes. The Town's investments are concentrated in local government investment pools, U.S. government and agency securities, and bank CDs.

Colorado Revised Statutes limit investment maturities to five years or less from the date of purchase. This limit on investment maturities is a means of limiting exposure to fair value arising from increasing interest rates.

Investments held are as follows:

	<u>Fair Value</u>	<u>Cost</u>
December 31, 2022		
COLOTRUST	<u>\$ 32,433</u>	<u>\$ 32,433</u>

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2022

NOTE 3 - CASH AND INVESTMENTS, Continued

Included in cash and cash equivalents are amounts held in the Colorado Local Government Liquid Asset Trust (the Trust), and investment vehicle established for local government entities in Colorado to pool surplus funds. The Trust offer shared in three portfolios, COLOTRUST Prime, COLOTRUST Plus+, and COLOTRUST EDGE. COLOTRUST Prime and COLOTRUST Plus+ operates similarly to a money market fund and each share is equal in value to \$1.00. COLOTRUST EDGE is a variable NAV fund managed to approximate a \$10.00 transactional share price, calculated and publishing a fair value NAV on a daily basis. Investments of COLOTRUST consist of U.S. Treasury bills, notes and note strips and repurchase agreements collateralized by U.S. Treasury securities. A designated custodial bank provides safekeeping and depository services to COLOTRUST in connection with the direct investment and withdrawal function of COLOTRUST. Substantially all securities owned by COLOTRUST are held by the Federal Reserve Bank in the account maintained for the custodial bank. The custodian's internal records identify the investments owned by COLOTRUST. At December 31, 2022, the Town invested \$32,433 in COLOTRUST Plus+. The Town's investment in the COLOTRUST Prime is rated AAAM by S&P Global Ratings and COLOTRUST EDGE is rated AA+ by FitchRatings.

A summary of cash and investments which are combined on the statement of net position and fiduciary statement of net position is as follows:

Cash	
Cash on hand	\$ 398
Cash deposits in bank	13,989,976
Certificates of deposit	450,072
Cash on hand – County Treasurer	1,483
Total cash	14,441,929
Investments	
COLOTRUST	32,433
Total cash and cash equivalents	<u>\$ 14,474,362</u>
Cash and cash equivalents	\$ 13,340,772
Restricted cash	1,133,590
Total cash and cash equivalents	<u>\$ 14,474,362</u>

Restricted cash is as follows:

Fund	Amount	Description
General	\$ 41,215	Dental/Vision Self-Insurance
Rangely Housing Authority	72,000	Loan Requirement
Rangely Housing Authority	12,200	Security Deposits
Housing Assistance	996,100	Future Housing Projects
RDA	6,175	Security Deposits
Gas	900	Deposits
Gas	5,000	CO LSE
	<u>\$ 1,133,590</u>	

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2022

NOTE 4 - ACCOUNTS RECEIVABLE

Accounts receivable at December 31, 2022, in the Enterprise Funds are as follows:

	Gas	Wastewater	Water	Total Enterprise
Gross accounts receivable	\$ 282,020	\$ 39,821	\$ 55,198	\$ 377,039
Less allowance for doubtful accounts	11,191	1,580	2,191	14,962
	<u>\$ 270,829</u>	<u>\$ 38,241</u>	<u>\$ 53,007</u>	<u>\$ 362,077</u>

NOTE 5 - PROPERTY TAXES

Revenue Recognized in 2022

Local property taxes levied in 2021 and collected in 2022 are recognized as revenue in these financial statements as shown below:

	Assessed Valuation	Mill Levy	Amount of Taxes		Percent Collected
			Levied	Collected	
General Fund	\$ 17,608,310	10.000	\$ 176,083	\$ 176,898	100.0%

Property Taxes Receivable and Unearned Revenue

Local property taxes levied in 2022 but not collectible until 2023 are shown as property taxes receivable and unearned revenue.

	Estimated Assessed Valuation	Property Mill Levy	Percent Collectible	Taxes Receivable	Unearned Revenue
General Fund	\$ 18,523,530	10.000	100.0%	\$ 185,235	\$185,235

NOTE 6 - CAPITAL ASSETS

A. Governmental Activities

A summary of changes in capital assets during the year ended December 31, 2022 is as follows:

	Balance 1/1/2022	Additions	Deletions	Balance 12/31/2022
Capital assets not being depreciated:				
Land	\$ 2,016,192	\$ -	\$ -	\$ 2,016,192
Construction in progress	-	-	-	-
Total assets not being depreciated	<u>2,016,192</u>	<u>-</u>	<u>-</u>	<u>2,016,192</u>
Capital assets being depreciated:				
Buildings	4,673,412	8,383	-	4,681,795
Streets and improvements	14,799,896	16,304	-	14,816,200
Equipment	3,284,683	355,552	(47,620)	3,592,615
Total assets being depreciated	<u>22,757,991</u>	<u>380,239</u>	<u>(47,620)</u>	<u>23,090,610</u>

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS
December 31, 2022

NOTE 6 - CAPITAL ASSETS, Continued

A. Governmental Activities, continued

	Balance 1/1/2022	Additions	Deletions	Balance 12/31/2022
Less accumulated depreciation:				
Buildings	(3,521,300)	(174,352)	-	(3,695,652)
Streets and improvements	(11,969,224)	(279,327)	-	(12,248,551)
Equipment	(2,559,999)	(167,816)	47,620	(2,680,195)
Total accumulated depreciation	(18,050,523)	(621,495)	47,620	(18,624,398)
Total assets being depreciated, net	4,707,468	(241,256)	-	4,466,212
Governmental activities capital assets, net	\$ 6,723,660	\$ (241,256)	\$ -	\$ 6,482,404

Depreciation expense was charged to function/programs of the primary government as follows:

Governmental activities:	
Town council	\$ -
Court	-
Administration	8,199
Finance	-
Building & grounds	154,363
Economic/community development	32,858
Police department	72,586
Streets & drainage	315,554
RDA	3,000
Housing authority	34,935
Housing assistance	-
RDC	-
Total depreciation expense – governmental activities	<u>\$ 621,495</u>

B. Business-type Activities

	Balance 1/1/2022	Additions	Deletions	Balance 12/31/2022
Capital assets not being depreciated:				
Land	\$ 13,984	\$ -	\$ -	\$ 13,984
Construction in progress	270,104	1,414,589	-	1,684,693
Total assets not being depreciated	284,088	1,414,589	-	1,698,677
Capital assets being depreciated:				
Lines	10,945,603	110,180	-	11,055,783
Improvements	733,510	-	-	733,510
Building	166,225	2,574	-	168,799
System	1,799,678	-	-	1,799,678
Plant	13,532,055	131,887	-	13,663,942
Machinery and equipment	3,835,412	21,610	-	3,857,022
Total assets being depreciated	31,012,483	266,251	-	31,278,734

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2022

NOTE 6 - CAPITAL ASSETS, Continued

B. Business-type Activities, continued

	Balance 1/1/2022	Additions	Deletions	Balance 12/31/2022
Less accumulated depreciation:				
Lines	(6,598,465)	(372,441)	-	(6,970,906)
Improvements	(346,114)	(23,949)	-	(370,063)
Building	(145,484)	(4,564)	-	(150,048)
System	(1,279,663)	(47,263)	-	(1,326,926)
Plant	(8,092,757)	(635,033)	-	(8,727,790)
Machinery and equipment	(3,197,831)	(44,866)	-	(3,242,697)
Total accumulated depreciation	(19,660,314)	(1,128,116)	-	(20,788,430)
Total assets being depreciated, net	11,352,169	(861,865)	-	10,490,304
Business-type activities capital assets, net	<u>\$ 11,636,257</u>	<u>\$ 552,724</u>	<u>\$ -</u>	<u>\$ 12,188,981</u>

Depreciation expense was charged to function/programs of the primary government as follows:

Business-type activities:	
Water	\$ 892,529
Gas	32,153
Wastewater	<u>203,434</u>
Total depreciation expense - business-type activities	<u>\$ 1,128,116</u>

NOTE 7 - CHANGES IN LONG-TERM DEBT

The following is a summary of bonds, installment notes, and contracts payable of the Town for the year ended December 31, 2022:

	Balance 1/1/2022	Additions	Reductions	Balance 12/31/2022	Due within One Year
Governmental activities					
Note payable, FmHA	\$ 176,206	\$ -	\$ 16,987	\$ 159,219	\$ 17,000
Compensated absences	126,080	18,944	-	145,024	72,512
Governmental activities long-term liabilities	<u>\$ 302,286</u>	<u>\$ 18,944</u>	<u>\$ 16,987</u>	<u>\$ 304,243</u>	<u>\$ 89,512</u>
Business-type activities					
Note Payable - CWRPDA	\$ 987,019	\$ -	\$ 73,583	\$ 913,436	\$ 75,061
Business-type activities long-term liabilities	<u>\$ 987,019</u>	<u>\$ -</u>	<u>\$ 73,583</u>	<u>\$ 913,436</u>	<u>\$ 75,061</u>

Note Payable, FmHA

The note is payable to the Farmers Home Administration with interest at 13.25 percent and current monthly installments of \$1,556. Surcharges from rent income based on a FmHA formula are also applied to the note balance on a monthly basis. The note matures March 2033.

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2022

NOTE 7 - CHANGES IN LONG-TERM DEBT, Continued

Note Payable, FmHA, continued

Aggregate maturities of the note for the five years following December 31, 2010, varied depending on changes in the monthly payment and the monthly surcharge credits. Based on recent history, principal payments of approximately \$17,000 per year are anticipated.

The Housing Authority is required to establish and maintain a reserve account for payment of the Farmers Home Administration loan in the amount of \$7,200 per year until the reserve reaches the sum of \$72,000. Once the maximum reserve is reached, it should be maintained at that level until the note is paid. At December 31, 2022, the reserve was \$72,000.

Drinking Water Revolving Fund (DWRf) Loan

On October 2, 2013, the Town entered into a loan agreement with Colorado Water Resources and Power Development Authority for a \$1,500,000 loan at an interest rate of 2% annually. The loan is for improvements to the water plant. Principal and interest payments of \$46,478 are due semi-annual on May 1st and November 1st starting in 2014 and the last payment is due November 1, 2033. Payments on this loan will be made through the Water Fund. Loan proceeds of \$1,490,000 were received in 2014 and \$10,000 were received in 2015.

Principal and interest requirements for this loan are as follows:

<u>Year</u>	<u>Principal</u>	<u>Interest</u>	<u>Total Requirement</u>
2023	\$ 75,062	\$ 17,895	\$ 92,957
2024	76,570	16,387	92,957
2025	78,109	14,847	92,956
2026	79,679	13,277	92,956
2027	81,281	11,676	92,957
2028-2032	431,577	33,207	464,784
2033	91,158	1,367	92,525
	<u>\$ 913,436</u>	<u>\$ 108,656</u>	<u>\$ 1,022,092</u>

NOTE 8 - SEGMENT INFORMATION FOR ENTERPRISE FUNDS

The Town maintains three enterprise funds which provide water, gas and sewer services. Applicable segment information for the year ended December 31, 2022, is as follows:

	<u>Gas Fund</u>	<u>Wastewater Fund</u>	<u>Water Fund</u>	<u>Total</u>
Operating revenues	\$ 1,528,096	\$ 418,471	\$ 1,119,468	\$ 3,066,035
Depreciation	32,153	203,434	892,529	1,128,116
Operating income (loss)	180,431	(210,340)	(654,915)	(684,824)
Change in net position	183,361	682,386	(672,804)	192,943
Capital grants	-	608,350	-	608,350
Property, plant and equipment:				
Additions	4,250	1,414,589	262,001	1,680,840
Net working capital	2,433,617	201,232	595,129	3,229,978
Total assets	2,945,192	3,745,127	9,163,808	15,854,127
Bond and other long-term liabilities,				
Payable from operating revenues	900	-	838,374	839,274
Net position	2,700,606	3,717,414	8,167,565	14,585,585

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2022

NOTE 9 - BUDGETARY - GAAP REPORTING RECONCILIATION

The accompanying schedule presents comparisons of the legally adopted budget with actual data on a budgetary basis for the Enterprise Funds. Because accounting principles applied for purposes of developing data on a budgetary basis differ significantly from those used to present financial statements in conformity with GAAP, a reconciliation of resultant basis, timing, perspective and entity differences in excess (deficiency) of revenues over expenditures for the year ended December 31, 2022, is presented below:

	<u>Enterprise</u>
Net change in net position (NON-GAAP Basis)	\$ (433,364)
Plus:	
Debt retirement	73,583
Capital outlay	1,680,840
Less:	
Depreciation	<u>(1,128,116)</u>
Net change in net position (GAAP Basis)	<u>\$ 192,943</u>

NOTE 10 - DEFINED CONTRIBUTION PLANS

A. Police Officers

On January 1, 1988, the Town established a single-employer, defined contribution money purchase plan for its full time police officers administered by Pension Management Associates, Inc. In a defined contribution plan, benefits depend solely on amounts contributed to the plan plus investment earnings. Each police officer whose job duties require no less than 1,000 hours of employment each year is eligible to participate as of the first day of employment. The plan requires the Town and its eligible employees to contribute 8% of the employee's W-2 wages each year. The Town's contributions vest at a rate of 20% for every year of service after two years. A participant is fully vested after six years of service.

In 2022, the Town's total payroll was \$2,081,025. The Town's contributions were calculated using the base salary amount of \$461,972. Both the Town and the covered employees made the required 8% contribution, amounting to \$36,958 from each source.

B. Public Employees

All other full-time employees participate in the Public Employees Defined Contribution Money Purchase Plan, a single-employer plan administered by Pension Management Associates, Inc. Benefits depend solely on amounts contributed to the plan plus investment earnings. Employees whose job duties require no less than 1,600 hours of employment each year are eligible to participate immediately. The plan requires the Town to contribute 5% of the employee's W-2 wages each year. The Town's contribution vests at a rate of 20% for every year of service after two years. A participant is fully vested after six years of service. Both the Town and covered employees made the required 5% contribution, amounting to \$70,194 from each source based on the salary of \$1,403,883.

The Plans have no unfunded liability since it is a defined contribution plan. The Plans may be amended by resolution of the Town Council but it may not be amended beyond the limits established by state statute.

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2022

NOTE 11 – DEFERRED COMPENSATION PLAN

The Town adopted a deferred compensation plan (457 Plan) as defined under the Internal Revenue Code Section 457. Participants may defer up to the lesser of \$20,500 or 100% of the participant's includable compensation. Participants over age 50 are eligible to contribute \$6,500 more than the \$20,500 limit due to a catch up provision in the plan. The 457 Plan allows Town employees to make an elective deferral of a portion of their earned compensation to the 457 Plan. The 457 Plan is a single-employer plan administered by Pension Management Associates, Inc. The 457 Plan trustees may amend the 457 Plan. For the year ended December 31, 2022, participating employees contributed \$35,695.

NOTE 12 - CONTINGENCIES

In November 1992, Colorado voters amended Article X of the Colorado Constitution by adding Section 20; commonly known as the Taxpayer's Bill of Rights (TABOR). TABOR contains revenue, spending, tax and debt limitations, which apply to the State of Colorado and local governments. TABOR requires, with certain exceptions, voter approval for any increase in mill levy or tax rates, new taxes, or creation of multi-year debt. Revenue in excess of the fiscal year spending limit must be refunded in the next fiscal year unless voters approve retention of such revenue. The amendment also requires that reserves be established for declared emergencies, with 3% of fiscal year spending required.

The Town has no authorized but unissued debt subject to the amendment's limitations. Based on fiscal year spending for 2022, \$102,846 of the year-end fund balance in the General Fund has been reserved for emergencies.

In November 1997, the registered voters of the Town of Rangely voted to allow the Town to collect, retain and expend all revenues and other funds collected in 1997 and each subsequent year thereafter, for capital projects and other municipal services without limiting in any year the amount of the other revenues that may be collected and expended by the Town of Rangely in excess of the limits of Article X, Section 20 of the Colorado Constitution.

The Town's management believes it is in compliance with the provision of TABOR. However, TABOR is complex and subject to interpretation. Many of its provisions, including the interpretation of how to calculate fiscal year spending limits, will require judicial interpretation.

NOTE 13 - RISK MANAGEMENT

Colorado Intergovernmental Risk Sharing Agency (CIRSA) is a separate legal entity established by member municipalities pursuant to the provisions of Colorado Revised Statutes and the Colorado Constitution. The Town Board authorized participation in the agency.

The purposes of CIRSA are to provide members defined liability and property coverage and to assist members to prevent and reduce losses and injuries to municipal property and to persons or property which might result in claims being made against members of CIRSA, their employees and officers. These claims include risks of losses related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters.

The Town recognizes an expenditure for the amount paid to CIRSA annually for these coverages. The Town paid \$99,303 to CIRSA in 2022. There have been no significant reductions in insurance coverage in the current year and settlement amounts, if any, have not exceeded insurance coverage over the past three years.

TOWN OF RANGELY, COLORADO

NOTES TO FINANCIAL STATEMENTS December 31, 2022

NOTE 14 – COMMITTED FUND BALANCE

Beginning with the fiscal year 2010, the Town implemented GASB Statement 54 "Fund Balance Reporting and Governmental Fund Type Definitions". This Statement provides more clearly defined fund balance categories to make the nature and extent of the constraints placed on a governments' fund balances more transparent.

The following classifications describe the relative strength of the spending constraints placed on the purposes for which resources can be used:

- Nonspendable fund balance – amounts that are not in a spendable form (such as inventory) or are required to be maintained intact.
- Restricted fund balance – amounts constrained to specific purposes by their providers (such as grantors, bondholders, and higher levels of government), through constitutional provision or by enabling legislation.
- Committed fund balance – amounts constrained to specific purposes by a government itself, using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest level action to remove or change the constraint.
- Assigned fund balance – amounts a government intends to use for a specific purpose; intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority.
- Unassigned fund balance – amounts that are available for any purpose; positive amounts are reported only in the general fund.

The Council establishes (and modifies or rescinds) fund balance commitments as action items in Council meetings. A fund balance commitment is further indicated in the budget document as a designation or commitment on the fund. Assigned fund balance is established by the board through adoption or amendment of the budget as intended for specific purposes (such as the purchase of fixed assets, construction, debt service, or for other purposes).

Restricted funds are considered to be spent first, followed by assigned and unassigned, for an expenditure of which any could be used.

NOTE 15 – SUBSEQUENT EVENT

The Town has evaluated subsequent events through June 26, 2023, the date at which the financial statements were available to be issued, and determined that no events have occurred that require disclosure.

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REQUIRED SUPPLEMENTARY INFORMATION

TOWN OF RANGELY, COLORADO

BUDGETARY COMPARISON SCHEDULE - GENERAL FUND
For the Year Ended December 31, 2022

	Budget	
	Original	Final
REVENUES		
Intergovernmental revenues	\$ 1,335,500	\$ 1,335,500
Taxes	1,519,000	1,519,000
Charges for services	492,500	492,500
Licenses and permits	17,700	17,700
Miscellaneous	149,700	149,700
TOTAL REVENUES	3,514,400	3,514,400
EXPENDITURES		
General government	1,463,694	1,463,694
Public safety	991,244	991,244
Highways and streets	440,517	440,517
Capital outlay	576,000	576,000
TOTAL EXPENDITURES	3,471,455	3,471,455
EXCESS REVENUES OVER (UNDER) EXPENDITURES	42,945	42,945
OTHER FINANCING SOURCES (USES)		
Transfers in (out)	(374,000)	(374,000)
EXCESS REVENUES OVER (UNDER) EXPENDITURES AND OTHER FINANCING USES	(331,055)	(331,055)
FUND BALANCE, BEGINNING OF YEAR	8,334,795	8,334,795
FUND BALANCE, END OF YEAR	\$ 8,003,740	\$ 8,003,740

<u>Actual Amounts</u>	<u>Variance from final budget</u>
\$ 1,518,418	\$ 182,918
2,152,405	633,405
490,514	(1,986)
17,071	(629)
<u>214,132</u>	<u>64,432</u>
<u>4,392,540</u>	<u>878,140</u>
1,481,780	(18,086)
1,197,458	(206,214)
385,029	55,488
<u>363,935</u>	<u>212,065</u>
<u>3,428,202</u>	<u>43,253</u>
964,338	921,393
<u>(284,000)</u>	<u>90,000</u>
<u>680,338</u>	<u>1,011,393</u>
<u>8,109,894</u>	<u>(224,901)</u>
<u><u>\$ 8,790,232</u></u>	<u><u>\$ 786,492</u></u>

The accompanying "Notes to Financial Statements" are an integral part of this statement.

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SUPPLEMENTARY INFORMATION

TOWN OF RANGELY, COLORADO

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
December 31, 2022

	<u>Conservation Fund</u>	<u>Rangely Housing Authority</u>
<u>ASSETS</u>		
Cash	\$ 191,072	\$ 356,300
Accounts Receivable - Other	-	-
Interest receivable	11	31
Restricted cash:		
Farmers Home Administration loan	-	72,000
Security deposits	-	12,200
Future housing projects	-	-
	<hr/>	<hr/>
TOTAL ASSETS	\$ 191,083	\$ 440,531
	<hr/>	<hr/>
<u>LIABILITIES AND FUND BALANCES</u>		
LIABILITIES		
Accounts payable	-	3,229
Accrued liabilities	-	3,839
Employee compensated absences	-	4,645
Deposits payable	-	12,500
	<hr/>	<hr/>
TOTAL LIABILITIES	-	24,213
	<hr/>	<hr/>
FUND BALANCES		
Reserved for debt service	-	72,000
Unreserved	191,083	344,318
	<hr/>	<hr/>
TOTAL FUND BALANCES	191,083	416,318
	<hr/>	<hr/>
TOTAL LIABILITIES AND FUND BALANCES	\$ 191,083	\$ 440,531
	<hr/>	<hr/>

Special Revenue			
Housing Assistance Fund	Rangely Development Agency	Rangely Development Corporation	Totals
\$ -	\$ 184,334	\$ 326,132	\$ 1,057,838
-	60,655	-	60,655
55	6	-	103
-	-	-	72,000
-	6,175	-	18,375
996,100	-	-	996,100
<u>\$ 996,155</u>	<u>\$ 251,170</u>	<u>\$ 326,132</u>	<u>\$ 2,205,071</u>
-	-	-	3,229
-	-	-	3,839
-	-	-	4,645
-	6,175	-	18,675
-	6,175	-	30,388
-	-	-	72,000
996,155	244,995	326,132	2,102,683
996,155	244,995	326,132	2,174,683
<u>\$ 996,155</u>	<u>\$ 251,170</u>	<u>\$ 326,132</u>	<u>\$ 2,205,071</u>

TOWN OF RANGELY, COLORADO

COMBINING STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN FUND BALANCE - NONMAJOR GOVERNMENTAL FUNDS For the Year Ended December 31, 2022

	Conservation Fund	Rangely Housing Authority
REVENUES		
Intergovernmental	\$ 14,619	\$ -
Federal funds	-	118,787
Charges for services	-	106,414
Interest	152	545
Miscellaneous	-	8,686
TOTAL REVENUES	<u>14,771</u>	<u>234,432</u>
EXPENDITURES		
General government	-	198,782
Capital outlay	-	-
Debt service:		
Principal retirement	-	16,988
Interest and fiscal charges	-	22,256
TOTAL EXPENDITURES	<u>-</u>	<u>238,026</u>
REVENUES OVER (UNDER) EXPENDITURES	<u>14,771</u>	<u>(3,594)</u>
OTHER FINANCING SOURCES (USES)		
Transfers in(out)	-	-
TOTAL OTHER FINANCING SOURCES (USES)	<u>-</u>	<u>-</u>
EXCESS OF REVENUES OVER EXPENDITURES AND OTHER FINANCING SOURCES	14,771	(3,594)
FUND BALANCE, BEGINNING OF YEAR	<u>176,312</u>	<u>419,912</u>
FUND BALANCE, END OF YEAR	<u><u>\$ 191,083</u></u>	<u><u>\$ 416,318</u></u>

Special Revenue			
Housing Assistance Fund	Rangely Development Agency	Rangely Development Corporation	Totals
\$ -	\$ -	\$ -	\$ 14,619
-	-	-	118,787
-	61,334	-	167,748
768	78	1,174	2,717
-	174,825	-	183,511
768	236,237	1,174	487,382
-	225,001	449	424,232
-	16,304	-	16,304
-	-	-	16,988
-	-	-	22,256
-	241,305	449	479,780
768	(5,068)	725	7,602
-	-	-	-
-	-	-	-
768	(5,068)	725	7,602
995,387	250,063	325,407	2,167,081
\$ 996,155	\$ 244,995	\$ 326,132	\$ 2,174,683

TOWN OF RANGELY, COLORADO

BUDGETARY COMPARISON SCHEDULE - GAS FUND
For the Year Ended December 31, 2022

	Budget	
	Original	Final
REVENUES		
Customer accounts	1,146,154	\$ 1,518,594
Connection fees	800	800
Late charges	12,000	12,000
Interest revenue	2,000	2,000
Plant investment and tap fees	1,500	1,500
Other	500	500
TOTAL REVENUES	1,162,954	1,535,394
EXPENSES		
Administration	180,000	180,000
Distribution and service	381,839	381,839
Gas purchases	447,718	753,848
Purchase of fixed assets	5,000	5,000
TOTAL EXPENSES	1,014,557	1,320,687
CHANGE IN NET POSITION	148,397	214,707
NET POSITION, BEGINNING OF YEAR	2,843,369	2,843,369
NET POSITION, END OF YEAR	\$ 2,991,766	\$ 3,058,076
RECONCILIATION FROM BUDGET BASIS EXPENDITURES (NON-GAAP) TO GAAP		
Add:		
Purchase of fixed assets		
Subtract:		
Depreciation		
NET POSTION, END OF YEAR GAAP BASIS		

Actual Amounts	Variance from final budget
\$ 1,515,703	\$ (2,891)
2,164	1,364
8,487	(3,513)
2,930	930
-	(1,500)
1,742	1,242
1,531,026	(4,368)
180,000	-
375,805	6,034
759,707	(5,859)
4,250	750
1,319,762	925
211,264	(3,443)
2,517,245	(326,124)
2,728,509	\$ (329,567)
4,250	
(32,153)	
<u>\$ 2,700,606</u>	

TOWN OF RANGELY, COLORADO

BUDGETARY COMPARISON SCHEDULE - WASTEWATER FUND
For the Year Ended December 31, 2022

		<u>Budget</u>	
		<u>Original</u>	<u>Final</u>
REVENUES			
Customer accounts	\$	391,000	\$ 391,000
Interest revenue		1,500	1,500
Plant investment and tap fees		2,000	2,000
Other		801,000	801,000
Transfer in		<u>284,000</u>	<u>284,000</u>
TOTAL REVENUES		<u>1,479,500</u>	<u>1,479,500</u>
EXPENSES			
Administration		150,000	150,000
Distribution and service		283,613	283,613
Purchase of fixed assets		<u>1,605,000</u>	<u>1,605,000</u>
TOTAL EXPENSES		<u>2,038,613</u>	<u>2,038,613</u>
CHANGE IN NET POSITION		(559,113)	(559,113)
NET POSITION, BEGINNING OF YEAR		<u>3,303,366</u>	<u>3,303,366</u>
NET POSITION, END OF YEAR		<u><u>\$ 2,744,253</u></u>	<u><u>\$ 2,744,253</u></u>
RECONCILIATION FROM BUDGET BASIS EXPENDITURES (NON-GAAP) TO GAAP			
Add:			
Purchase of fixed assets			
Subtract:			
Depreciation			
NET POSITION, END OF YEAR GAAP BASIS			

<u>Actual Amount</u>	<u>Variance from final budget</u>
\$ 418,471	\$ 27,471
376	(1,124)
-	(2,000)
608,350	(192,650)
<u>284,000</u>	<u>-</u>
<u>1,311,197</u>	<u>(168,303)</u>
150,000	-
275,377	8,236
<u>1,414,589</u>	<u>190,411</u>
<u>1,839,966</u>	<u>198,647</u>
(528,769)	30,344
<u>3,035,028</u>	<u>(268,338)</u>
2,506,259	<u>\$ (237,994)</u>
1,414,589	
<u>(203,434)</u>	
<u>\$ 3,717,414</u>	

TOWN OF RANGELY, COLORADO

BUDGETARY COMPARISON SCHEDULE - WATER FUND
For the Year Ended December 31, 2022

	Budget	
	Original	Final
REVENUES		
Customer accounts	\$ 918,222	\$ 918,222
Interest revenue	2,000	2,000
Plant investment and tap fees	4,400	4,400
Grants	300,000	300,000
Other	30,000	30,000
TOTAL REVENUES	1,254,622	1,254,622
EXPENSES		
Administration	150,000	150,000
Distribution and service	160,750	160,750
Water treatment	486,687	486,687
Debt service		
Principal	65,294	65,294
Interest	27,662	27,662
Purchase of fixed assets	668,000	668,000
TOTAL EXPENSES	1,558,393	1,558,393
CHANGE IN NET POSITION	(303,771)	(303,771)
NET POSITION, BEGINNING OF YEAR	8,777,153	8,777,153
NET POSITION, END OF YEAR	\$ 8,473,382	\$ 8,473,382
RECONCILIATION FROM BUDGET BASIS EXPENDITURES (NON-GAAP) TO GAAP		
Add:		
Principal payments		
Purchase of fixed assets		
Subtract:		
Depreciation		
NET POSITION, END OF YEAR GAAP BASIS		

<u>Actual Amount</u>	<u>Variance from final budget</u>
\$ 963,820	\$ 45,598
1,485	(515)
2,500	(1,900)
-	(300,000)
<u>153,148</u>	<u>123,148</u>
<u>1,120,953</u>	<u>(133,669)</u>
150,000	-
180,294	(19,544)
551,560	(64,873)
73,583	(8,289)
19,374	8,288
<u>262,001</u>	<u>405,999</u>
<u>1,236,812</u>	<u>321,581</u>
(115,859)	187,912
<u>8,840,369</u>	<u>63,216</u>
8,724,510	<u>\$ 251,128</u>
73,583	
262,001	
<u>(892,529)</u>	
<u>\$ 8,167,565</u>	

TOWN OF RANGELY, COLORADO

BUDGETARY COMPARISON SCHEDULE
CONSERVATION TRUST
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance from budget</u>
REVENUES			
Intergovernmental revenues	\$ 12,000	\$ 14,619	\$ 2,619
Interest	225	152	(73)
Other	<u>50</u>	<u>-</u>	<u>(50)</u>
TOTAL REVENUES	<u>12,275</u>	<u>14,771</u>	<u>2,496</u>
EXPENDITURES			
General government	-	-	-
Capital outlay	<u>-</u>	<u>-</u>	<u>-</u>
TOTAL EXPENDITURES	<u>-</u>	<u>-</u>	<u>-</u>
NET CHANGE IN FUND BALANCE	12,275	14,771	2,496
FUND BALANCE, BEGINNING	<u>174,878</u>	<u>176,312</u>	<u>1,434</u>
FUND BALANCE, ENDING	<u><u>\$ 187,153</u></u>	<u><u>\$ 191,083</u></u>	<u><u>\$ 3,930</u></u>

TOWN OF RANGELY, COLORADO

**BUDGETARY COMPARISON SCHEDULE
RANGELY HOUSING AUTHORITY
For the Year Ended December 31, 2022**

	<u>Budget</u>	<u>Actual</u>	<u>Variance from budget</u>
REVENUES			
Intergovernmental revenues	\$ -	\$ -	\$ -
Federal funds	154,000	118,787	(35,213)
Charges for services	98,000	106,414	8,414
Interest	600	545	(55)
Miscellaneous	7,400	8,686	1,286
TOTAL REVENUES	<u>260,000</u>	<u>234,432</u>	<u>(25,568)</u>
EXPENDITURES			
General government	209,567	198,782	10,785
Debt service	50,000	39,244	10,756
TOTAL EXPENDITURES	<u>259,567</u>	<u>238,026</u>	<u>21,541</u>
NET CHANGE IN FUND BALANCE	<u>433</u>	<u>(3,594)</u>	<u>(4,027)</u>
FUND BALANCE, BEGINNING	<u>439,027</u>	<u>419,912</u>	<u>(19,115)</u>
FUND BALANCE, ENDING	<u>\$ 439,460</u>	<u>\$ 416,318</u>	<u>\$ (23,142)</u>

TOWN OF RANGELY, COLORADO

**BUDGETARY COMPARISON SCHEDULE
RANGELY HOUSING ASSISTANCE
For the Year Ended December 31, 2022**

	<u>Budget</u>	<u>Actual</u>	<u>Variance from budget</u>
REVENUES			
Interest	\$ 1,000	\$ 768	\$ (232)
Lot sales	20,000	-	(20,000)
TOTAL REVENUES	<u>21,000</u>	<u>768</u>	<u>(20,232)</u>
EXPENDITURES			
General government	<u>2,000</u>	<u>-</u>	<u>2,000</u>
TOTAL EXPENDITURES	<u>2,000</u>	<u>-</u>	<u>2,000</u>
NET CHANGE IN FUND BALANCE	<u>19,000</u>	<u>768</u>	<u>(18,232)</u>
FUND BALANCE, BEGINNING	<u>950,293</u>	<u>995,387</u>	<u>45,094</u>
FUND BALANCE, ENDING	<u>\$ 969,293</u>	<u>\$ 996,155</u>	<u>\$ 26,862</u>

TOWN OF RANGELY, COLORADO

**BUDGETARY COMPARISON SCHEDULE
RANGELY DEVELOPMENT AGENCY
For the Year Ended December 31, 2022**

	<u>Budget</u>	<u>Actual</u>	<u>Variance from budget</u>
REVENUES			
Charge for services	\$ 62,500	\$ 61,334	\$ (1,166)
Interest	200	78	(122)
Miscellaneous/Other	<u>1,490,000</u>	<u>174,825</u>	<u>(1,315,175)</u>
TOTAL REVENUES	<u>1,552,700</u>	<u>236,237</u>	<u>(1,316,463)</u>
EXPENDITURES			
General government	77,600	225,001	(147,401)
Capital outlay	<u>1,500,000</u>	<u>16,304</u>	<u>1,483,696</u>
TOTAL EXPENDITURES	<u>1,577,600</u>	<u>241,305</u>	<u>1,336,295</u>
NET CHANGE IN FUND BALANCE	<u>(24,900)</u>	<u>(5,068)</u>	<u>19,832</u>
FUND BALANCE, BEGINNING	<u>272,909</u>	<u>250,063</u>	<u>(22,846)</u>
FUND BALANCE, ENDING	<u><u>\$ 248,009</u></u>	<u><u>\$ 244,995</u></u>	<u><u>\$ (3,014)</u></u>

TOWN OF RANGELY, COLORADO

BUDGETARY COMPARISON SCHEDULE
RANGELY DEVELOPMENT CORPORATION
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance from budget</u>
REVENUES			
Interest	\$ 500	\$ 1,174	\$ 674
Miscellaneous/Other	<u>5,800,000</u>	<u>-</u>	<u>(5,800,000)</u>
TOTAL REVENUES	<u>5,800,500</u>	<u>1,174</u>	<u>(5,799,326)</u>
EXPENDITURES			
General government	<u>5,800,500</u>	<u>449</u>	<u>5,800,051</u>
TOTAL EXPENDITURES	<u>5,800,500</u>	<u>449</u>	<u>5,800,051</u>
NET CHANGE IN FUND BALANCE	<u>-</u>	<u>725</u>	<u>725</u>
FUND BALANCE, BEGINNING	<u>324,017</u>	<u>325,407</u>	<u>1,390</u>
FUND BALANCE, ENDING	<u><u>\$ 324,017</u></u>	<u><u>\$ 326,132</u></u>	<u><u>\$ 2,115</u></u>

TOWN OF RANGELY, COLORADO

BUDGETARY COMPARISON SCHEDULE
RANGELY FOUNDATION FOR PUBLIC GIVING
For the Year Ended December 31, 2022

	<u>Budget</u>	<u>Actual</u>	<u>Variance from final budget</u>
REVENUES			
Investment income			
Interest revenue	<u>\$ 2,000</u>	<u>\$ 1,135</u>	<u>\$ (865)</u>
TOTAL REVENUES	<u>2,000</u>	<u>1,135</u>	<u>(865)</u>
EXPENDITURES			
Grants disbursed	2,000	10	1,990
Other	<u>-</u>	<u>43</u>	<u>(43)</u>
TOTAL EXPENDITURES	<u>2,000</u>	<u>53</u>	<u>1,947</u>
CHANGE IN NET ASSETS	<u>-</u>	<u>1,082</u>	<u>1,082</u>
NET ASSETS, BEGINNING	<u>293,088</u>	<u>293,394</u>	<u>306</u>
NET ASSETS, ENDING	<u>\$ 293,088</u>	<u>\$ 294,476</u>	<u>\$ 1,388</u>

LOCAL HIGHWAY FINANCE REPORTSTATE:
COLORADO
YEAR ENDING (mm/yy):
12/22This Information From The Records Of:
TOWN OF RANGELY, COLORADOPrepared By:
LISA PIERING**I. DISPOSITION OF HIGHWAY-USER REVENUES AVAILABLE FOR LOCAL GOVERNMENT EXPENDITURE**

ITEM	A. Local Motor-Fuel Taxes	B. Local Motor-Vehicle Taxes	C. Receipts from State Highway-User Taxes	D. Receipts from Federal Highway Administration
1. Total receipts available				
2. Minus amount used for collection expenses				
3. Minus amount used for nonhighway purposes				
4. Minus amount used for mass transit				
5. Remainder used for highway purposes				

II. RECEIPTS FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Receipts from local sources:	
1. Local highway-user taxes	
a. Motor Fuel (from Item I.A.5.)	
b. Motor Vehicle (from Item I.B.5.)	
c. Total (a.+b.)	
2. General fund appropriations	\$ 565,002.00
3. Other local imposts (from page 2)	\$ 189,846.00
4. Miscellaneous local receipts (from page 2)	\$ 3,976.00
5. Transfers from toll facilities	
6. Proceeds of sale of bonds and notes:	
a. Bonds - Original Issues	
b. Bonds - Refunding Issues	
c. Notes	
d. Total (a. + b. + c.)	\$ -
7. Total (1 through 6)	\$ 758,824.00
B. Private Contributions	
C. Receipts from State government (from page 2)	\$ 86,608.00
D. Receipts from Federal Government (from page 2)	\$ -
E. Total receipts (A.7 + B + C + D)	\$ 845,432.00

III. EXPENDITURES FOR ROAD AND STREET PURPOSES

ITEM	AMOUNT
A. Local highway expenditures:	
1. Capital outlay (from page 2)	\$ 129,750.00
2. Maintenance:	\$ 37,791.00
3. Road and street services:	
a. Traffic control operations	
b. Snow and ice removal	\$ 85,958.00
c. Other	\$ 195,960.00
d. Total (a. through c.)	\$ 281,918.00
4. General administration & miscellaneous	\$ 23,458.00
5. Highway law enforcement and safety	\$ 372,515.00
6. Total (1 through 5)	\$ 845,432.00
B. Debt service on local obligations:	
1. Bonds:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	\$ -
2. Notes:	
a. Interest	
b. Redemption	
c. Total (a. + b.)	\$ -
3. Total (1.c + 2.c)	\$ -
C. Payments to State for highways	
D. Payments to toll facilities	
E. Total expenditures (A.6 + B.3 + C + D)	\$ 845,432.00

IV. LOCAL HIGHWAY DEBT STATUS

(Show all entries at par)

	Opening Debt	Amount Issued	Redemptions	Closing Debt
A. Bonds (Total)				\$ -
1. Bonds (Refunding Portion)				\$ -
B. Notes (Total)				\$ -

V. LOCAL ROAD AND STREET FUND BALANCE (RECEIPTS AND DISBURSEMENTS ONLY)

	A. Beginning Balance	B. Total Receipts	C. Total Disbursements	D. Ending Balance	E. Reconciliation
		\$ 845,432.00	\$ 845,432.00		\$ -

Notes and Comments:

LOCAL HIGHWAY FINANCE REPORT

STATE:
COLORADO
YEAR ENDING (mm/yy):
12/22

II. RECEIPTS FOR ROAD AND STREET PURPOSES - DETAIL

ITEM	AMOUNT	ITEM	AMOUNT
A.3. Other local imposts:		A.4. Miscellaneous local receipts:	
a. Property Taxes and Assesments		a. Interest on investments	
b. Other local imposts:		b. Traffic Fines & Penalties	\$ 3,976.00
1. Sales Taxes	\$ 140,463.00	c. Parking Garage Fees	
2. Infrastructure & Impact Fees		d. Parking Meter Fees	
3. Liens		e. Sale of Surplus Property	
4. Licenses	\$ 11,152.00	f. Charges for Services	
5. Specific Ownership &/or Other	\$ 38,231.00	g. Other Misc. Receipts	
6. Total (1. through 5.)	\$ 189,846.00	h. Other	
c. Total (a. + b.)	\$ 189,846.00	i. Total (a. through h.)	\$ 3,976.00
<i>(Carry forward to page 1)</i>		<i>(Carry forward to page 1)</i>	

ITEM	AMOUNT	ITEM	AMOUNT
C. Receipts from State Government		D. Receipts from Federal Government	
1. Highway-user taxes (from Item I.C.5.)	\$ 86,608.00	1. FHWA (from Item I.D.5.)	
2. State general funds		2. Other Federal agencies:	
3. Other State funds:		a. Forest Service	
a. State bond proceeds		b. FEMA	
b. Project Match		c. HUD	
c. Motor Vehicle Registrations		d. Federal Transit Administration	
d. DOLA Grant		e. U.S. Corps of Engineers	
e. Other		f. Other Federal	
f. Total (a. through e.)	\$ -	g. Total (a. through f.)	\$ -
4. Total (1. + 2. + 3.f)	\$ 86,608.00	3. Total (1. + 2.g)	\$ -
<i>(Carry forward to page 1)</i>		<i>(Carry forward to page 1)</i>	

III. EXPENDITURES FOR ROAD AND STREET PURPOSES - DETAIL

	ON NATIONAL HIGHWAY SYSTEM (a)	OFF NATIONAL HIGHWAY SYSTEM (b)	TOTAL (c)
A.1. Capital outlay:			
a. Right-Of-Way Costs			\$ -
b. Engineering Costs			\$ -
c. Construction:			
(1). New Facilities			\$ -
(2). Capacity Improvements			\$ -
(3). System Preservation		\$ 129,750.00	\$ 129,750.00
(4). System Enhancement And Operation			\$ -
(5). Total Construction (1)+(2)+(3)+(4)	\$ -	\$ 129,750.00	\$ 129,750.00
d. Total Capital Outlay (Lines 1.a. + 1.b. + 1.c.4)	\$ -	\$ 129,750.00	\$ 129,750.00

(Carry forward to page 1)

Notes and Comments:

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Budget Calendar FY 20 4

August 1, 2043	Worksheets Distributed to Department Heads Employee Evaluations Distributed
August 30, 2043	Completed Worksheets Submitted to Town Manager Capitol Projects, Expense Budget, Employee Benefits
August 30, 2023	Supervisor Admin Review of Capital Projects
Sept 12 th & Sept 26th	Council Workshop with Department Supervisors
Sept 30, 2023	Evaluations Returned to Clerk/Manager
October 10, 2023	Set Public Hearing to Submit Proposed Budget to Governing Body for Acceptance
October 10, 2023	Governing Body Publish “Notice of Budget” upon receiving proposed budget (Due 10/15/23)
December 12, 2023	Public Hearing Certify Tax Levies RBC, Governing Body Adopts budget Submit to DOLA



COLORADO

**Department of
Local Affairs**

LOCAL GOVERNMENT BUDGET CALENDAR

The budget calendar is a general listing of the deadlines for the budget, for an audit and for the property tax certification process. Some deadlines are not statutory, but reflect good budgeting practices. For details on the applicable statutes listed below, please refer to the most current Colorado Revised Statutes ("C.R.S.")

DATE	EVENT / ACTIVITY
1-Jan	Start of Fiscal Year; begin planning for the budget of the next year.
10-Jan	Deadline for assessor to deliver tax warrant to county treasurer (C.R.S 39-5-129.)
31-Jan	A certified copy of the adopted budget must be filed with the Division. (C.R.S 29-1-113(1)). - If a budget is not filed, the county treasurer may be authorized to withhold the local government's tax revenues. -
10-Feb	The Division sends notification to local governments whose budgets have not been filed with the Division.
1-Mar	The U.S. Bureau of Labor Statistics releases the Consumer Price Index (the "CPI") for the Denver/Boulder area. This annual percent change is used with "local growth" to calculate "fiscal year spending" and property tax revenue limitations of TABOR. (Article X, Sec. 20, Colo. Const.)
15-Mar	The Division will authorize the county treasurer to withhold tax revenues until a certified copy of the budget is filed with the Division.
31-Mar	Deadline to request exemption from audit. (C.R.S 29-1-604(3)) Contact the Local Government Audit Division, Office of the State Auditor, (303) 869-2800. The Division notifies local governments of its determination that the entity has exceeded the statutory property tax revenue limit (the "5.5%" limit).
30-Jun	Deadline for auditor to submit audit report to local government governing body. (C.R.S 29-1-606(a)(1))
31-Jul	Deadline for submitting annual audit report to the Office of the State Auditor. (C.R.S 29-1-606(3)) Deadline for request for extension of audit. (C.R.S 29-1-606(4)) - If an audit is required but has not been filed, the county treasurer may be authorized to withhold the local government's tax revenue -
25-Aug	Assessors certify to all taxing entities and to the Division of Local Government the total new assessed and actual values (for real and personal property) used to compute the statutory and TABOR property tax revenue limits. (C.R.S 39-5-121 (2)(b) and 39-5-128,.) If applicable, upon receipt of the Certification of Valuation, submit to the Division certifications of service impact from increased mining production and/or from increased valuation due to previously exempt federal property which has become taxable. Certifications of impact are required if the value is to be excluded from the tax revenue limit. If applicable, apply to the Division for authorization to exclude from the limit the assessed valuation attributed to new primary oil or gas production from any producing land or leaseholds.
15-Oct	Budget officer must submit proposed budget to the governing body. (C.R.S. 29-1-105) Governing body must publish "Notice of Budget" upon receiving proposed budget. (C.R.S. 29-1-106(1))
1-Nov	Deadline for submitting applications to the Division for an increased levy pursuant to 29-1-302, C.R.S. and applications for exclusion of assessed valuation attributable to new primary oil or gas production from the 5.5% limit pursuant to (C.R.S. 29-1-301 (1)(b))
10-Dec	Assessors' changes in assessed valuation will be made only once by a single notification (re-certification) to the county commissioners or other body authorized by law to levy property tax, and to the DLG. (C.R.S. 39-1-111(5))
15-Dec	Deadline for certification of mill levy to county commissioners (C.R.S 39-5-128(1)). Local governments levying property tax must adopt their budgets before certifying the levy to the county. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the purposes specified in such last appropriation. (C.R.S. 29-1-108(2) and (3))
22-Dec	Deadline for county commissioners to levy taxes and to certify the levies to the assessor. (C.R.S. 39-1-111(1))
31-Dec	Local governments not levying a property tax must adopt the budget on or before this date; governing body must enact a resolution or ordinance to appropriate funds for the ensuing fiscal year. If the budget is not adopted by certification deadline, then 90 percent of the amounts appropriated in the current year for operations and maintenance expenses shall be deemed re-appropriated for the budget year. (C.R.S 29-1-108(4))

More information is available on our website – www.dola.colorado.gov/budgets

Use our  system by visiting www.dola.colorado.gov/e-filing

15 – Informational Items

RALLY COLORADO

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SCAN ME



SCAN ME





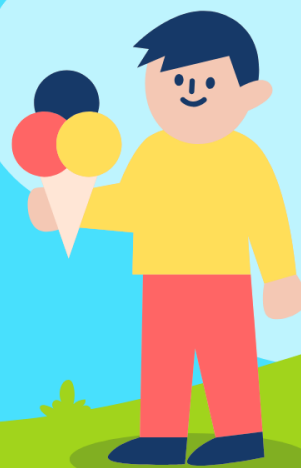
TUESDAY 25TH JULY
10.00AM TO 12.00PM

JOIN US FOR OUR 2023
**SUMMER
READING
CARNIVAL**



AT RANGELY REGIONAL
LIBRARY/TOWN HALL
COURTYARD

FUN FOR THE WHOLE FAMILY
PRIZES • GAMES • PONY RIDES



COME CELEBRATE A SUCCESSFUL SUMMER OF READING!