



2020 Budget

TOWN OF RANGELY

12/10/2019

Andy Shaffer, Mayor

Andy Key, Mayor Pro Tem

Trey Robie, Trustee

Tyson Hacking, Trustee

Matt Billgren, Trustee

Luke Geer, Trustee

Alisa Granger, Trustee

2020 Budget

TOWN OF RANGELY

TABLE OF CONTENTS

Budget Message	1 - 2
Budget Process	3
Tabor	3
Mission Statement	4
Organizational Chart	5
Departmental Goals & Objectives	6-12
Capital Outlay & Improvement	13
Budget Summary	14-15
General Fund	16-28
Water Fund	29-35
Gas Fund	36-39
Wastewater Fund	40-43
Housing Authority Fund (WRV)	44-47
Foundation for Public Giving Fund	48-51
Economic Development (RDA) Fund	52-55
Conservation Trust Fund	56-59
Housing Assistance Fund	60-63
Rangely Development Corporation	64-67
Budget Notes	68-71
Resolutions – Certification of Mill Levy	73-79



December 10, 2019

2020 Budget Message

This budget has been prepared for the fiscal year beginning January 1, 2020 and ending December 31, 2020. The budgeted funds are accounted for using the modified accrual basis of accounting. The Town activities represented in this budget includes;

1. General Fund
2. Water Fund
3. Gas Fund
4. Sewer Fund
5. Rangely Housing Authority Fund
6. Conservation Trust Fund
7. Housing Assistance Fund
8. Fund for Public Giving
9. Rangely Development Agency
10. Rangely Development Corporation
 - a. The General Fund is the operational department for government services which Town Council, Municipal Court, Administration, Finance, Economic Development, Building & Grounds, Police & Dispatch, Animal Control and Public Works.
 - b. Enterprise Funds include departments for Water, Gas and Sewer which are expected to operate as a business enterprise with capital fees and rates covering capital and operational expenses
 - c. Rangely Housing Authority – Finances and manages White River Village
 - d. Rangely Foundation for Public Giving – Grant Assistance for activities, programs and projects
 - e. Rangely Development Agency – Urban renewal authority
 - f. Rangely Development Corporation – Assistance towards Business growth & development on the Western End of Rio Blanco County

Rangely is a municipal corporation and a political subdivision of the State of Colorado. As a statutory Town the council appoints the Town Manager, Clerk, Treasurer, Municipal Attorney and Municipal Judge. Voters Elect a mayor and six members to the Board of Trustees on even numbered years in an April election. The Mayor serves two year term with the board of trustees serving four year terms which are staggered. The next election will be held on the first Tuesday in April 2020.

Preparation of the budget reflects the Town Council's goals for providing a balanced budget. Town staff work diligently to minimize expenditures while maintaining equipment and infrastructure so as to not jeopardize municipal services provided. The Town of Rangely is committed to financial sustainability and working toward continued economic development to address the constraints brought on by the decline of the energy industry in our region.

The 2020 budget reflects a conservative budget approach. Revenue and expenditures are based on past years analysis and projections. 2020 Capital expenditures have been prioritized in order to work towards our Comprehensive Plan, Municipal Code, and Human Resource Policies & Procedures. Reserves will be utilized for capital projects in the Water, Wastewater and Conservation Trust Funds.

Primary sources of Revenue (42%) in the General Fund include Federal Mineral Lease, Severance and Colorado Sales Taxes. General Property Tax and Highway Users Tax also represent a significant source of revenue.

Capital Outlay and Improvements have been prioritized to work towards needed infrastructure improvement for the next five to ten years. Police Equipment, Streets, curbs, gutters, water line replacement, wastewater headworks building, and ongoing manhole replacement represent 62% of Capital Expenditures. Renovaton of the Kennedy Drive Path represents 38%. Grants to help fund applicable projects will be pursued from the Department of Local Affairs, Motorola, CDOT, GOCO, and Rio Blanco County which represents 60% of the total Capital Budget Expenditures

The Town Manager and staff will review revenues and expenditures closely throughout the year, Town Council will review the financial summary monthly and be informed of any significant changes. I respectfully submit the 2020 budget for the town council's consideration and approval.

Lisa Piering, Town Manager

BUDGET PROCESS

As a statutory town, the budget for Rangely is based on a calendar year basis (Colorado Revised Statutes 29-1-101). The budget presents a complete financial plan for the Town; setting forth all estimated expenditures, revenues, and other financing sources for the budget year, together with the information from the previous fiscal year. The budget must show a balanced relationship between the total proposed expenditures and the total anticipated revenues with the inclusion of beginning funds.

Budget expenditures may only be exceeded in the case of an emergency or contingency that was not reasonably foreseeable. Under such circumstances, the Board of Trustees may authorize the expenditure by resolution following proper notice and hearing. Transfer within a fund or between funds may be done only in accordance with State law. The Town of Rangely implements the budget by approving a series of resolutions, copies of which can be located at the rear of this document.

TABOR

The Taxpayers' Bill of Rights (TABOR) was adopted by Colorado voters in 1992 and enacted in 1993. This amendment acts as a revenue limitation measure on Colorado governments by requiring voter approval in advance for "any new tax, tax rate increase, mill levy above that of the previous year...or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district." Rangely voters specifically exempted much of the Town's revenue from the TABOR limitation provisions in the 2001 general election. However, this legislation continues to affect Rangely through the emergency reserve requirement, which mandates that Colorado governments maintain an emergency reserve of 3% of the general fund budget and strongly restricts the use of this fund thereby reducing the resources available to managers and policymakers during weaker economic times.



2020

MISSION STATEMENT

It is the mission of the Town Council to make Rangely a great place to live and work by setting pro-active and progressive goals and assuring for their implementation through the delineation of specific tasks for Town agencies and staff.

TOWN OF RANGELY GOALS

ECONOMIC DEVELOPMENT that diversifies the economy through the pursuit of primary jobs and tourism, supports local business, stabilizes the tax base and brings in outside dollars.

FINANCIAL ADMINISTRATION that enhances revenue, builds reserves, and controls expenditures with due consideration for present and future Town needs.

HOUSING OPPORTUNITIES that encourage seniors to live and retire in Rangely, and promotes affordability and diversity.

PUBLIC SERVICE PLANNING that considers present and future needs and develops strategies through multi-year capital programming and operational plans.

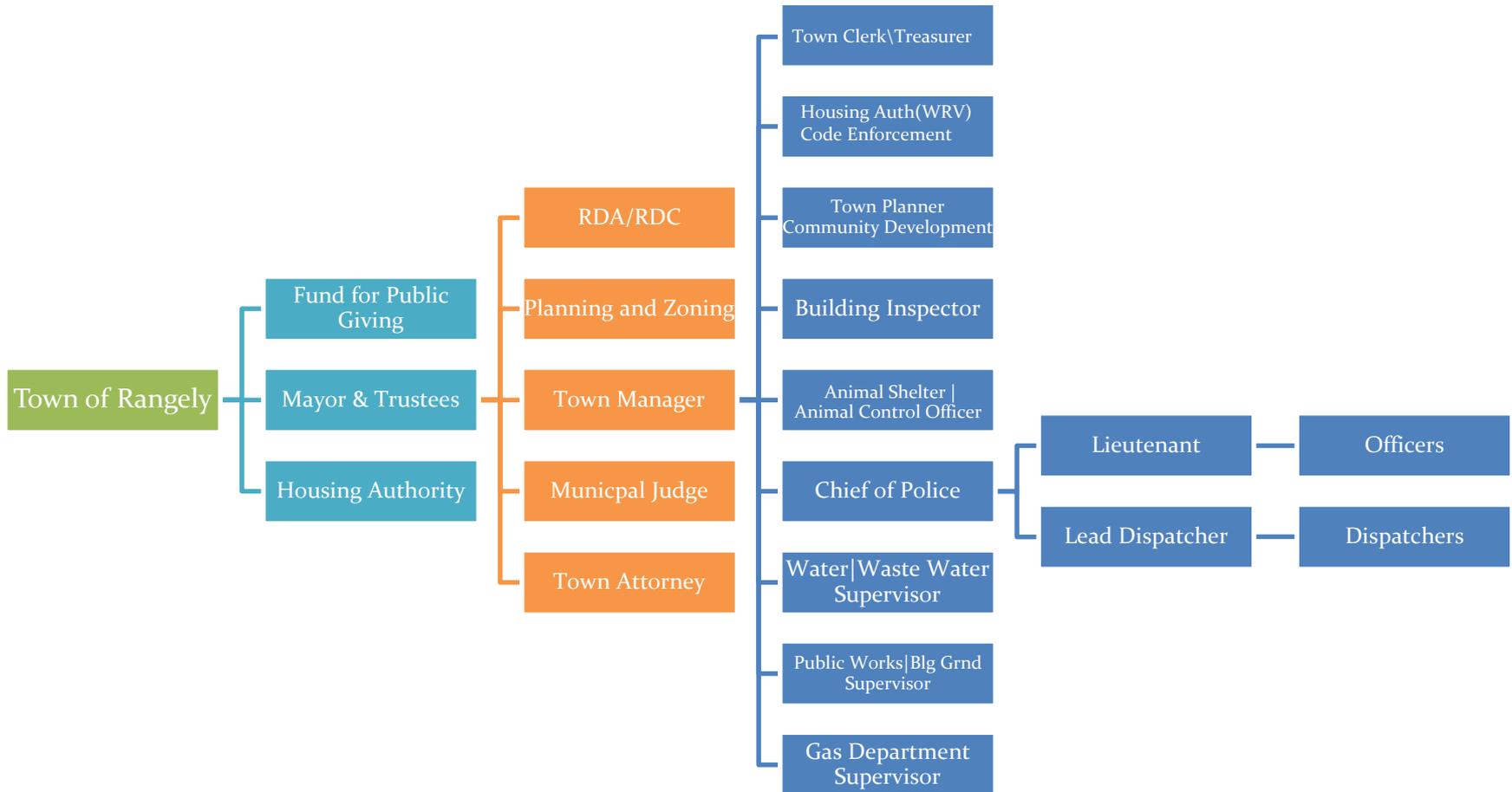
COOPERATIVE RELATIONSHIPS among boards and commissions of public agencies in the Rangely areas that foster communication, the setting of common goals, and methods to achieve them.

PUBLIC PARTICIPATION STRATEGIES that use the wealth of local talents and abilities and provide opportunities for the involvement of citizens in activities that creates a sense of community.

PERSONNEL SYSTEM that maintains employee morale provides for training and professional development, achieves effective and efficient public service, and promotes an up-beat image.

QUALITY OF LIFE INITIATIVES that improve the livability of Rangely for all citizens by cultivating civility and respect for each other, for our institutions, and for our community.

Town of Rangely Organizational Chart



ADMINISTRATION – In 2020 we will continue to prioritize economic development as we work with the Chamber of Commerce, the Rio Blanco County Economic Development Team and various state agency partners. We will provide support to CNCC and continue to work toward a collaborative relationship. We will work on development of our outdoor recreation programs, such as mountain biking trails and improved bike\pedestrian trails in our community as per our Outdoor Recreation Development program

Staff will continue to update the Comprehensive Plan, Municipal Code, Personnel Policies and Procedures, and improve Employee evaluations.

Each year we work to improve efficiency while ensuring that all departments work together. All departments are to meet standards that are consistent with good municipal service and performance. We are also working on fostering our collaboration with all special districts finding ways to eliminate duplication of services and means to save the tax dollars that we each are using toward our community services

A. CUSTOMER SERVICE:

Continue to improve efficiency and responsiveness of Town Hall to the residents of Rangely through better implementation of technology to include:

- a. Ongoing improvement to the Town's website and consistent posting and communications to include minutes, agendas, job postings, bids and awards, etc...
- b. Electronic access to files and subdivision mapping information; focus on the physical and electronic organization.

B. GIS MAPPING INFRASTRUCTURE:

Continue to populate the GIS mapping system with attributes throughout the distribution and collection system.

C. COUNCIL: Utilization of Council Committees to involve elected officials in the direction of activities in town departments in all key areas.

D. INTERGOVERNMENTAL COOPERATION: Working with RBC, state agencies and the legislature, CNCC, and other special districts within the community, we will look to streamline costs and eliminate waste.

E. The Town Council and the RDA will evaluate the organizational structure to enhance our ability to implement strategies that will advance our economic diversification. We also will continue to support the water conservancy as they work to develop the Wolf Creek Reservoir.

F. DEPARTMENT COORDINATION: Improve Communication and Collaboration between departments, special districts and other governmental entities to explore additional opportunities for intergovernmental agreements and to provide benefits for our residents.

- G. SAFETY AWARENESS AND TRAINING: We have developing a staff that is more safety conscious and aware. Training for all Town employees on subjects relevant to our job descriptions and accident history. We will continue with our monthly safety committee meetings and departmental “tailgate” meetings for topics that are department specific. We will also continue post-accident reviews to help establish changes we can make to try to prevent the same type of accident from reoccurring.

MUNICIPAL COURT – The Court has established many policies aimed at providing fair and objective responses to violations of the municipal code.

COMMUNITY/ECONOMIC DEVELOPMENT – Pursue objectives as outlined in accordance with Strategic Planning and the Town’s Comprehensive Plan.

- A. Provide support to the RDA:
- a. Act as staff member to the RDA to achieve objectives work to design and develop Main Street business enhancement and growth.
 - b. Collaborate with the Urban Renewal Authority in the creative/incentive funding and implementation of economic strategies.
 - c. Support the chamber and the county’s economic development strategies that work to create new opportunities throughout RBC.
- B. Increase support for tourism activities & special events in our community
- C. Plan and work on downtown redevelopment projects
- D. Initiate a timeline for an update to the Comprehensive Plan and Land Use Ordinances:
- E. Assist the Chamber of Commerce in soliciting businesses to relocate in Rangely through development of benefit/incentive statements/programs and continued improvement of downtown lots, Main Street aesthetics and access to existing retail and service spaces.
- F. Encourage citizens to spend locally and keep sales tax revenue in Rangely. Continue SHOP N’ DINE which has been now 11 years running.
- G. Encourage improved affordability, quality, and availability of retail/commercial spaces and housing development opportunities in Rangely through the Housing Assistance Fund and through possible opportunities with Urban Development.
- H. Participate in Downtown Development grants and opportunities to help our businesses and to replenish our URA reserves.
- I. Pursue activities that develop primary jobs: Continue to improve the economic development environment to facilitate expansion of local business in a difficult economic climate. Look for opportunities to improve the aesthetics and enjoyment of our community.

BUILDINGS & GROUNDS – The department will strive to organize all aspects of maintenance to provide for consistency and overall satisfaction in the aesthetics and functionality of our facilities.

- A. Staff Development
 - a. Cross training of staff to function and support B&G as well as Public Works
 - b. Create an atmosphere of respect and open communication throughout the department with a focus on teamwork.
- B. Maintenance Procedures
 - a. Review all maintenance procedures in order to ensure proper care of equipment and systems in all buildings.
 - b. Develop GIS mapping of all Town property for maintenance scheduling.
- C. Street Enhancement
 - a. Enhance the Town flower program at a professional level.
 - b. Continue with maintenance and pruning of Town trees along Main Street and Stanolind Avenue.
 - c. Keep weeds maintained along Main Street and on all Town properties with the help of seasonal workers.
- D. East End Entrance
 - a. Repair and/or replace the planter boxes.
 - b. Repair the irrigation system to the planter boxes.

WHITE RIVER VILLAGE – WRV is a senior housing facility administered by the Town to provide opportunities for seniors to live near relatives/friends in an independent living environment.

- A. Replace landscaping close to the buildings to preserve the water content
- B. Encourage use of the shared area near the gazebo for the raised garden area and possible dog run.

POLICE DEPARTMENT – The Police Department provides quality public safety services through educational awareness and community policing programs.

- A. With implementation of new officers work towards training in all area's that the PD will require certifications
 - a. Develop relationships with neighboring police offices and create partnerships to help the department work more efficiently.
 - b. Focus on mental health within the department and community and find ways to train all within the department as soon as classes are available
- B. Work closely with regional drug enforcement teams to limit use and production of methamphetamines and trafficking of control substances.
 - a. Ongoing use of our K-9 drug enforcement program.
 - b. Develop strategy for information sharing with other agencies. Improve strategies for measuring effectiveness of controlled substance surveillance programs.

C. Animal Shelter enhancements:

- a. Help to identify grants to support the activities and building at the shelter
- D. Communication Center improvements
 - a. Train a full-time/part-time staff to continue to maintain a full-time schedule.
 - b. Continue to train technicians on 911 and EMD enhancements.
 - c. Analyze Nextgen and work on grants to move forward with NG911 improvements during the next 4-6 years
- E. Enhance youth programs:
 - a. Provide more Community Policing programs within the Re4 school system and CNCC.
- F. Continue to support our Code Enforcement Program and Animal Control Programs:
 - a. Recommend code enhancements to the council as necessary

PUBLIC WORKS – The Public Works Department strives to maintain the streets and water distribution systems in a cost-effective manner, as well as implement and construct special projects assigned to the Department.

- A. Staff Development:
 - a. Cross training of staff to function and support B&G as well as Public Works.
 - b. Train and educate staff to be acutely alert to health and safety concerns.
- B. Street Improvements:
 - a. Utilizing the Streets Master Plan, provide as much protection to streets to delay more costly repairs in the future. Apply crack seal and pavement overlays to streets as needed. Moving towards a more robust Chip Seal Program each year.
 - b. Complete additional curb and gutter to improvements where needed.
 - c. Repair sidewalks, maintain signage and overall enhancements to the town for the enjoyment of the citizens of Rangely
- C. Bike trails improvements:
 - a. Maintain existing trails as feasible and continue to maintenance, improve and develop new and existing trail segments.

UTILITIES DEPARTMENT - The Utilities Department strives to provide a safe, palatable drinking water supply that meets the demands for the Town of Rangely customers in a cost-effective manner, utilizing best available technologies in the water treatment process, and close out plant renovations. Operate and enhance the Wastewater Treatment Plant operation by revamping the sludge removal process, aeration distribution system through grant funding and reduce overall maintenance cost, and produce a better-quality effluent, while still meeting all state requirements.

- A. Staff Development:
 - a. Require that all staff to continue upgrading and maintaining state required certifications in Water, Wastewater, Distribution and Collections.
 - b. Plant ORC must obtain “A” certification for WTP as well as “A” certification for the assigned Crew Leader. (3 Year Plan)
 - c. Maintain all facilities under the department’s jurisdiction.
- B. Enhance standard operating procedures in all fields of operations, and upgrade record keeping provisions. Research cost reduction areas as an in-house task as opposed to out sourcing.
- C. Review and enact appropriate pieces of the Raw Water Flow Study for the benefit of the town and the special districts with the goal of reducing cost and delivering greater service to the Raw Water Users.
- D. Enhance water supply system:
 - a. Continue with upgrades to the distribution system as feasible and necessary and continue GIS mapping of distribution components.
 - b. Provide effective management of new extensions of lines.
 - c. Continue and upgrade flushing programs.
- E. Develop operational enhancements:
 - a. Evaluate all operational procedures and continue to update as necessary.
 - b. Review and update capital improvement plans.
- F. Satisfy State compliance requirements,
 - a. Implement collection upgrades and continue with development of plans and funding sources to provide upgrades to the collection system.
 - b. Pursue compliance with procedures regarding inspection and jetting of the collection system.
 - c. Meet all DMR requirements for reporting of data to the State.

GAS DEPARTMENT – The Gas Department provides for the distribution of natural gas that satisfies customer needs in a safe, efficient and cost-effective manner.

- A. The Gas Department will continue to stay in good standing with the PUC (Public Utilities Commission) as required by:
 - a. Performing the necessary inspections
 - b. Maintaining Operator Qualifications through training and field evaluations.
 - c. Keeping and updating Procedures, Emergency Plans, O & M Plans, Distribution Integrity Management Plan and Public Awareness Plans
 - d. Completing the necessary reports and paperwork
- B. System enhancements:
 - a. Continue to replace and upgrade distribution lines, focusing on the replacement of Aduyl-A pipe in our system.
 - b. Continue to provide Public Safety Education and Damage Prevention Programs.

- C. Operational enhancements:
 - a. GIS mapping in ESRI for the gas distribution system in Rangely is complete. We will continue with updates and corrections on a regular basis.
 - b. Continue to update our Distribution Integrity Management Program. This program helps to isolate any possible threats to our distribution system.
- D. Public Awareness and Education:
 - a. The Gas Department will continue to improve on and enhance our Public Awareness program through informational brochures, hand-outs, door knob hangers, targeted trainings, joint trainings with other entities, notices on utility bills, notices that are mailed, word of mouth and by other methods. An informed and educated Public is vital to the overall safety and integrity of our Gas System.

RANGELY DEVELOPMENT AGENCY – The RDA provides opportunities for the redevelopment of Main Street properties.

- A. Promote the redevelopment of vacant and blighted parcels:
 - a. Conduct feasibility of building site-specific properties for lease and/or sale for prospective retail and social venue opportunities in the downtown area.
 - b. Work to develop better organization of the RDA and utilize committees for the support of future economic development activities and implementation of Rangely Strategies.
- B. Enhance the appearance of Main Street:
 - a. Create a design plan to provide for continuity of maintenance of landscaping and architectural character on Main Street.
 - b. Provide assistance to businesses wishing to upgrade facilities.
 - c. Work to develop a walkable Mainstreet and connect CNCC to bring more students to the core downtown.

CONSERVATION TRUST FUND - The Fund is utilized to provide beautification and recreation enhancements for the community.

- A. Continue to pursue improvements to bike and pedestrian paths.
- B. Pursue grant with CPW/GOCO for redevelopment of the Kennedy Drive Trail in 2020
- C. Support signage enhancements for OHV and Bike/Pedestrian trails to support the outdoor recreation plan

HOUSING ASSISTANCE FUND – The Fund is utilized to provide opportunity for the promotion and development of housing.

- A. Pursue development of housing:
 - a. Work with landowners and developers to maintain available lots in Town and along with affordable housing units as appropriate.
 - b. Work to develop sufficient housing to support growth in our community as appropriate.

- c. Consider future college housing development in an effort to increase college student enrollment for both single and married housing at some point in the future and in an effort to allow the college to expand its program offerings.

FUND FOR PUBLIC GIVING – The Fund provides funding opportunities for worthy local causes in an annual sum that roughly equates to the revenue derived by the interest earned from the principal balance in the Fund.

CAPITAL OUTLAY AND IMPROVEMENTS 2020

Capital outlay refers to expenditures for vehicles and major equipment, which usually cost in excess of \$5,000. This category can also include improvements to buildings and grounds not budgeted as a capital improvement project, which are projects relating to the infrastructure of the Town requiring large investments, usually funded by grants and fund reserves.

CAPITAL OUTLAY

GENERAL FUND

10-54-700 Police Department

Police Car	\$62,000.00	32,000 CCITF
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WATER FUND

51-73-700 Raw Water

Water Tank Rehab	\$7,000.00	
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CAPITAL IMPROVEMENTS

GENERAL FUND

10-46-800 Bldg/Grnds

Awnings Town Hall	\$20,000.00	
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10-54-800 Police Department

Radio Upgrades	\$189,200.00	40,000 MOTOROL 40,000 EL POM 90,000 WRBC 911
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10-60-800 Public Works

Street Seal & Paving	\$225,000.00	
Curb, Gutter, & Sidewalk	\$25,000.00	

WATER FUND

51.72.800 Water T&D

Kennedy Drive Line/Vault	\$730,000.00	365,000 DOLA
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WASTEWATER FUND

53-40-800 Wastewater Fund

Headworks Bldg	\$500,000.00	250,000 DOLA
Manhole Project (2019)	87,300.00	40,000 DOLA

HOUSING AUTHORITY (WRV)

71-40-800 Conservation Trust

Gutters/Unit renovation	\$10,700.00	
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CONSERVATION TRUST FUND

74-40-800 Conservation Trust

Kennedy Drive Bike Path	\$1,100,000.00	900,000 GOCO
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Total Capital Outlay	\$ 69,000.00	
Total Capital Improvements	\$2,887,200.00	
Total Capital Outlay & Improvements	\$2,956,200.00	GRANTS 1,757,000.00

TOWN OF RANGELY, COLORADO
SUMMARY
2020 BUDGET

	Year 2018 Actual		Year 2019 Approved Budget		Year 2019 Estimated		Year 2020 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
GENERAL FUND								
BEGINNING OF YEAR	7,855,639	8,248,847	8,258,404	8,490,873	8,258,404	8,490,873	8,781,085	8,697,214
REVENUES	3,061,670	3,061,670	3,047,529	3,047,529	3,296,647	3,296,647	3,436,100	3,436,100
OPERATING EXPENDITURES	(2,567,019)	(2,567,019)	(2,821,052)	(2,821,052)	(2,525,104)	(2,525,104)	(2,913,590)	(2,913,590)
CAPITAL EXPENDITURES	(252,625)	(252,625)	(557,960)	(557,960)	(565,202)	(565,202)	(521,200)	(521,200)
GAAP/BUDGET BASIS ADJUSTMENT	160,739	-	264,318	-	316,340	-	-	-
END OF YEAR	8,258,404	8,490,873	8,191,239	8,159,390	8,781,085	8,697,214	8,782,395	8,698,524
WATER FUND								
BEGINNING OF YEAR	1,122,383	10,907,520	1,189,041	10,299,648	1,189,041	10,299,648	1,240,646	9,595,461
REVENUES	926,399	926,399	908,750	908,750	889,130	889,130	1,238,750	1,238,750
OPERATING EXPENDITURES	(795,256)	(795,256)	(825,524)	(825,524)	(796,422)	(796,422)	(756,673)	(756,673)
CAPITAL EXPENDITURES	(68,021)	(68,021)	(17,000)	(17,000)	-	-	(737,000)	(737,000)
GAAP/BUDGET BASIS ADJUSTMENT	3,536	(670,994)	(44,022)	(779,895)	(41,103)	(796,895)	-	(85,338)
END OF YEAR	1,189,041	10,299,648	1,211,245	9,585,979	1,240,646	9,595,461	985,723	9,255,200
GAS FUND								
BEGINNING OF YEAR	1,828,671	2,313,886	1,877,130	2,307,045	1,877,130	2,307,045	1,887,758	2,362,633
REVENUES	1,008,716	1,008,716	1,117,376	1,117,376	1,117,630	1,117,630	1,039,133	1,039,133
OPERATING EXPENDITURES	(965,605)	(965,605)	(1,050,687)	(1,050,687)	(1,013,042)	(1,013,042)	(1,020,180)	(1,020,180)
CAPITAL EXPENDITURES	(7,824)	(7,824)	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	13,172	(42,128)	(93,960)	(49,000)	(93,960)	(49,000)	-	(49,000)
END OF YEAR	1,877,130	2,307,045	1,849,859	2,324,734	1,887,758	2,362,633	1,906,711	2,332,586
WASTEWATER FUND								
BEGINNING OF YEAR	749,725	2,855,939	656,301	2,859,144	656,301	2,859,144	686,993	2,809,982
REVENUES	468,201	468,201	478,227	478,227	413,285	413,285	665,150	665,150
OPERATING EXPENDITURES	(296,955)	(296,955)	(303,864)	(303,864)	(270,447)	(270,447)	(292,880)	(292,880)
CAPITAL EXPENDITURES	(263,581)	(263,581)	(150,000)	(150,000)	(100,000)	(100,000)	(587,300)	(587,300)
GAAP/BUDGET BASIS ADJUSTMENT	(1,088)	95,541	(12,146)	(25,569)	(12,146)	(92,000)	-	(192,000)
END OF YEAR	656,301	2,859,144	668,518	2,857,938	686,993	2,809,982	471,963	2,402,952
HOUSING AUTHORITY FUND								
BEGINNING OF YEAR	402,485	387,303	424,188	405,297	424,188	405,297	420,141	406,973
REVENUES	254,130	254,130	270,000	270,000	246,984	246,984	260,000	260,000
OPERATING EXPENDITURES	(197,857)	(197,857)	(229,019)	(229,019)	(207,476)	(207,476)	(243,399)	(243,399)
CAPITAL EXPENDITURES	(38,279)	(38,279)	(35,000)	(35,000)	(37,832)	(37,832)	(10,700)	(10,700)
GAAP/BUDGET BASIS ADJUSTMENT	3,709	-	(5,723)	-	(5,723)	-	8,600	-
END OF YEAR	424,188	405,297	424,446	411,278	420,141	406,973	434,642	412,874

TOWN OF RANGELY, COLORADO
SUMMARY
2020 BUDGET

	Year 2018 Actual		Year 2019 Approved Budget		Year 2019 Estimated		Year 2020 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<u>FOUNDATION FOR PUBLIC GIVING FUND</u>								
BEGINNING OF YEAR	285,587	285,828	287,211	287,452	287,211	287,452	287,452	287,452
REVENUES	1,884	1,884	2,000	2,000	1,000	1,000	2,000	2,000
OPERATING EXPENDITURES	(260)	(260)	(2,000)	(2,000)	(1,000)	(1,000)	(2,000)	(2,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	-	-	241	-	241	-	-	-
END OF YEAR	287,211	287,452	287,452	287,452	287,452	287,452	287,452	287,452
<u>RDA FUND</u>								
BEGINNING OF YEAR	249,728	349,093	243,128	357,490	243,128	357,490	250,484	370,256
REVENUES	73,163	73,163	87,700	87,700	72,141	72,141	87,700	87,700
OPERATING EXPENDITURES	(64,766)	(64,766)	(77,500)	(77,500)	(59,375)	(59,375)	(77,600)	(77,600)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	(14,997)	-	(5,410)	-	(5,410)	-	-	-
END OF YEAR	243,128	357,490	247,918	367,690	250,484	370,256	260,584	380,356
<u>CONSERVATION TRUST FUND</u>								
BEGINNING OF YEAR	125,775	125,804	137,800	137,829	137,800	137,829	150,091	150,091
REVENUES	12,025	12,025	12,225	12,225	12,262	12,262	952,225	952,225
OPERATING EXPENDITURES	-	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	-	-	(10,000)	(10,000)	-	-	(1,100,000)	(1,100,000)
GAAP/BUDGET BASIS ADJUSTMENT	-	-	29	-	29	-	-	-
END OF YEAR	137,800	137,829	140,054	140,054	150,091	150,091	2,316	2,316
<u>HOUSING ASSISTANCE FUND</u>								
BEGINNING OF YEAR	881,786	881,931	882,952	883,097	882,952	883,097	947,547	947,547
REVENUES	1,206	1,206	21,000	21,000	64,450	64,450	21,000	21,000
OPERATING EXPENDITURES	(40)	(40)	(1,500)	(1,500)	-	-	(2,000)	(2,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	-	-	145	-	145	-	-	-
END OF YEAR	882,952	883,097	902,597	902,597	947,547	947,547	966,547	966,547
<u>RANGELY DEVELOPMENT CORP. FUND</u>								
BEGINNING OF YEAR	306,699	306,689	317,540	317,540	317,540	317,540	322,919	322,919
REVENUES	35,878	35,878	20,500	20,500	42,195	42,195	20,500	20,500
OPERATING EXPENDITURES	(25,027)	(25,027)	(18,000)	(18,000)	(4,800)	(4,800)	(18,000)	(18,000)
CAPITAL EXPENDITURES	-	-	-	-	(24,516)	(24,516)	-	-
GAAP/BUDGET BASIS ADJUSTMENT	(10)	-	-	-	-	-	-	-
END OF YEAR	317,540	317,540	320,040	320,040	330,419	330,419	325,419	325,419

TOWN OF RANGELY, COLORADO
GENERAL FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	3,061,670	3,047,529	3,296,647	3,436,100
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(2,567,019)	(2,821,052)	(2,525,104)	(2,913,590)
CAPITAL EXPENDITURES - SEE DETAIL	(252,625)	(557,960)	(565,202)	(521,200)
REVENUES OVER (UNDER) EXPENDITURES	<u>242,026</u>	<u>(331,483)</u>	<u>206,341</u>	<u>1,310</u>

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	8,248,847	8,490,873	8,490,873	8,697,214
REVENUES - SEE DETAIL	3,061,670	3,047,529	3,296,647	3,436,100
TOTAL EXPENDITURES - SEE DETAIL	(2,819,644)	(3,379,012)	(3,090,306)	(3,434,790)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	<u>8,490,873</u>	<u>8,159,390</u>	<u>8,697,214</u>	<u>8,698,524</u>

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	41,131	14,838	10,830	30,000
LEGALLY RESTRICTED FUND BALANCE				
TABOR	83,839	91,426	98,899	103,083
UNRESTRICTED FUND BALANCE	<u>7,892,299</u>	<u>7,579,522</u>	<u>8,134,629</u>	<u>7,926,684</u>
FUND BALANCE: DECEMBER 31	<u>8,490,873</u>	<u>8,159,390</u>	<u>8,697,214</u>	<u>8,698,524</u>

TOWN OF RANGELY, COLORADO
GENERAL FUND SUMMARY
2020 BUDGET

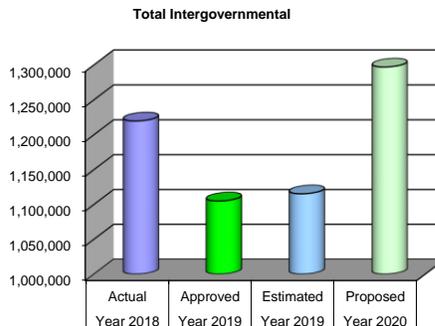
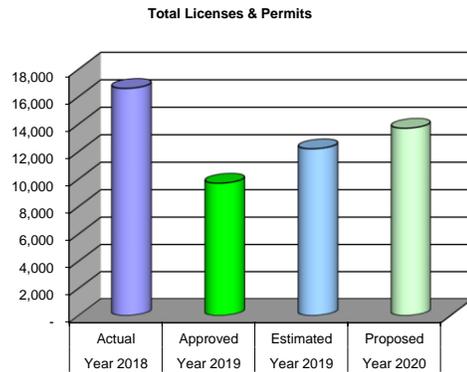
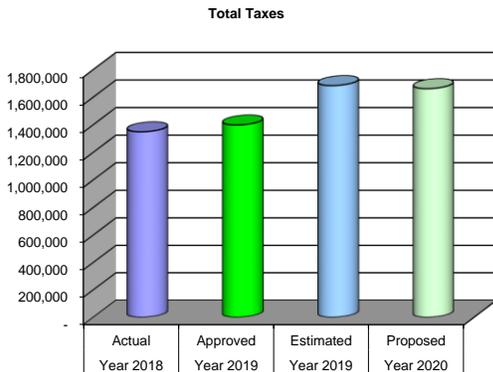
	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	7,855,639	8,258,404	8,258,404	8,781,085
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	7,748	7,883	7,883	-
DUE FROM STATE	410,381	291,254	291,254	-
NOTES RECEIVABLE	168,186	86,030	86,030	-
REMOVAL OF RESERVE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(95,283)	(54,812)	(54,812)	-
PAYROLL LIABILITIES	(97,825)	(97,887)	(97,887)	-
TOTAL - BEGINNING OF YEAR	8,248,846	8,490,872	8,490,872	8,781,085
REVENUES - SEE DETAIL	3,061,670	3,047,529	3,296,647	3,436,100
TOTAL CASH AND REVENUES AVAILABLE	<u>11,310,516</u>	<u>11,538,401</u>	<u>11,787,519</u>	<u>12,217,185</u>
TOTAL EXPENDITURES - SEE DETAIL	<u>2,819,644</u>	<u>3,379,012</u>	<u>3,090,306</u>	<u>3,434,790</u>
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(7,883)	-	-	-
DUE FROM STATE	(291,254)	-	-	-
NOTES RECEIVABLE	(86,030)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	54,812	-	-	-
PAYROLL LIABILITIES	97,887	31,850	83,872	-
TOTAL YEAR END ACCRUALS	<u>(232,468)</u>	<u>31,850</u>	<u>83,872</u>	<u>-</u>
TOTAL EXPENSES AND ACCRUALS	<u>3,052,112</u>	<u>3,347,162</u>	<u>3,006,434</u>	<u>3,434,790</u>
CASH: DECEMBER 31	<u>8,258,404</u>	<u>8,191,239</u>	<u>8,781,085</u>	<u>8,782,395</u>
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	41,131	64,270	10,830	30,000
LEGALLY RESTRICTED CASH BALANCE				
TABOR	83,839	91,426	98,899	103,083
UNRESTRICTED CASH BALANCE	<u>7,659,830</u>	<u>7,561,939</u>	<u>8,218,500</u>	<u>8,010,555</u>
CASH: DECEMBER 31	<u>8,258,404</u>	<u>8,191,239</u>	<u>8,781,085</u>	<u>8,782,395</u>

TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
TAXES					
10-31-100	GENERAL PROPERTY TAXES	166,673	170,000	179,898	175,000
10-31-200	SPECIFIC OWNERSHIP TAXES	6,633	6,000	24,131	32,400
10-31-300	GENERAL SALES TAX	687,361	700,000	724,102	700,000
10-31-400	GENERAL USE TAX	-	-	-	-
10-31-500	CIGARETTE TAX	2,214	2,400	2,183	2,400
10-31-600	BUSINESS/FRANCHISE TAX	62,174	60,000	64,144	62,000
10-31-700	SEVERANCE TAX	249,281	245,000	476,741	475,000
10-31-800	MOTOR VEHICLE SALES TAX	9,633	10,000	11,521	10,000
10-31-900	MOTOR VEHICLE USE TAX	164,849	205,000	201,397	205,000
TOTAL TAXES		1,348,818	1,398,400	1,684,117	1,661,800

LICENSES AND PERMITS					
10-32-100	BUSINESS LICENSE	8,645	7,000	7,000	7,000
10-32-200	LIQUOR LICENSE	749	700	530	700
10-32-400	BUILDING PERMITS	7,208	2,000	4,675	6,000
10-32-500	ANIMAL LICENSES	-	-	-	-
TOTAL LICENSES AND PERMITS		16,602	9,700	12,205	13,700

INTERGOVERNMENTAL					
10-33-200	HIGHWAY USERS	102,706	85,000	99,585	97,000
10-33-300	MOTOR VEHICLE REGISTRATION	10,308	10,000	12,201	11,000
10-33-400	BUILDING RENT/UTILITIES	17,682	20,000	25,343	20,000
10-33-500	MINERAL LEASE DISTRIBUTION	924,288	925,000	924,200	925,000
10-33-600	COUNTY ROAD & BRIDGE TAX SHARE	29,088	5,000	46,500	17,000
10-33-701	GRANTS	-	10,000	7,500	5,000
10-33-710	POLICE DEPT GRANTS	-	-	-	-
10-33-750	ANIMAL SHELTER GRANT	-	-	-	-
10-33-760	ENERGY IMPACT ASST GRANTS	135,720	-	-	-
10-33-800	GRANTS MISC(CCITF, CDOT, MOTOROLA)	-	50,000	-	222,000
TOTAL INTERGOVERNMENTAL		1,219,792	1,105,000	1,115,329	1,297,000



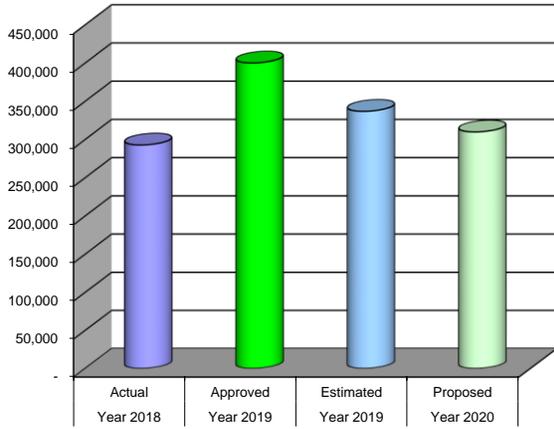
TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
CHARGES FOR SERVICES					
10-34-300	WASTEWATER FUND SERVICES	60,000	60,000	60,000	60,000
10-34-310	WASTEWATER TOR LOAN	-	26,447	-	-
10-34-400	WATER FUND SERVICES	60,000	60,000	60,000	60,000
10-34-410	WATER TOR LOAN	-	63,782	-	-
10-34-500	GAS FUND SERVICES	163,000	180,000	207,000	180,000
10-34-600	HOUSING AUTHORITY SERVICES	9,996	10,000	10,008	10,000
	TOTAL CHARGES FOR SERVICES	292,996	400,229	337,008	310,000
MISCELLANEOUS					
10-36-100	INTEREST INCOME	89,692	70,000	91,222	90,000
10-36-200	MISCELLANEOUS INCOME	78,598	40,000	40,723	40,000
10-36-400	COURT FINES PD	9,987	15,000	11,010	15,000
10-36-410	BRAIN INJURY TRUST	-	-	30	-
10-36-420	OJW SURCHARGE	15	50	30	50
10-36-430	VICTIMS SURCHARGE	1,645	50	1,170	50
10-36-440	ANIMALS SURCHARGE	2,095	1,000	2,025	1,100
10-36-450	PD SURCHARGE	-	1,900	-	2,000
10-36-500	PD MISCELLANEOUS	802	2,000	1,151	1,200
10-36-511	PD MISC GRANTS	628	700	627	700
10-36-515	DEBT PROCEEDS	-	-	-	-
10-36-560	ENERGY REHAB LOAN	-	-	-	-
10-36-615	HOUSING REDEVELOPMENT FUNDING	-	-	-	-
10-36-650	FIRE DEPT-DISPATCH SERVICE	-	3,500	-	3,500
	TOTAL MISCELLANEOUS	183,462	134,200	147,988	153,600
	TOTAL GENERAL FUND REVENUES	3,061,670	3,047,529	3,296,647	3,436,100

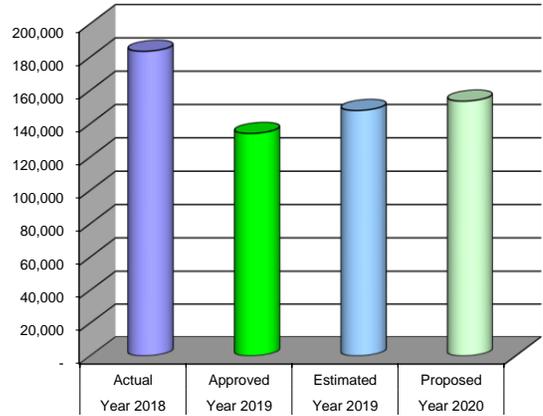
TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
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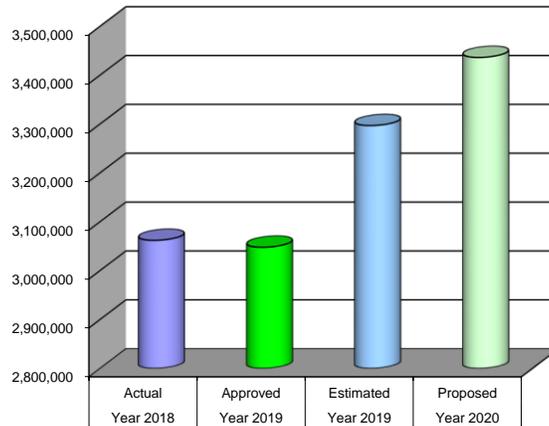
Total Charges for Services



Total Miscellaneous

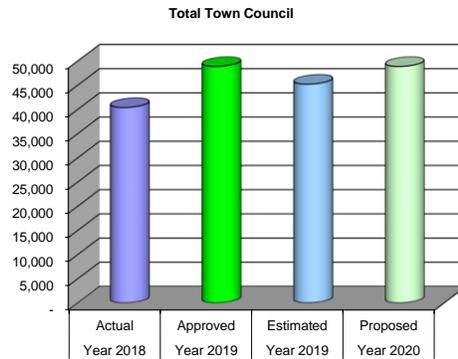


Total General Fund Revenues



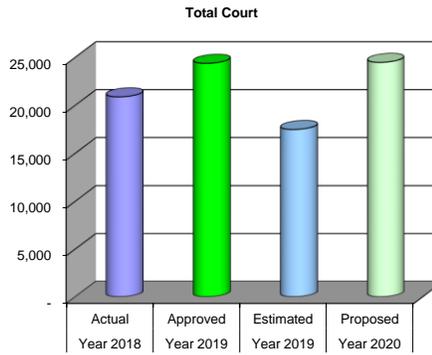
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
TOWN COUNCIL					
10-41-110	TOWN COUNCIL	9,250	9,000	9,000	9,000
10-41-121	OVERTIME	2,285	1,200	1,200	1,200
10-41-131	PAYROLL TAXES	-	95	50	95
10-41-132	RETIREMENT EXPENSE	-	60	30	60
10-41-133	HEALTH DENTAL VISION INSURANCE	-	-	5	-
10-41-134	LIFE/DISABILITY INSURANCE	-	-	-	-
10-41-135	WORKERS' COMPENSATION	-	7	-	8
10-41-200	OFFICE SUPPLIES & EXPENSE	1,454	3,000	3,000	3,000
10-41-210	TRAVEL & MEETINGS	1,028	1,500	1,225	1,500
10-41-220	PROF/TECH SUPPORT/LEGAL	5,712	6,500	5,640	6,500
10-41-230	TRAINING & PROF DEVELOPMENT	64	500	95	500
10-41-240	PROPERTY/RISK INSURANCE	10,353	10,000	10,000	10,000
10-41-250	COMMUNICATIONS	492	1,000	737	1,000
10-41-400	DUES/CONTRIBUTIONS	4,159	6,000	5,835	6,000
10-41-450	ELECTIONS	5,595	7,000	8,393	7,000
10-41-500	GRANTS	-	3,000	-	3,000
TOTAL OPERATING EXPENDITURES		40,392	48,862	45,210	48,863
10-41-420	CAPITAL OUTLAY	1,116	-	-	-
TOTAL CAPITAL OUTLAY		1,116	-	-	-
TOTAL TOWN COUNCIL		41,508	48,862	45,210	48,863



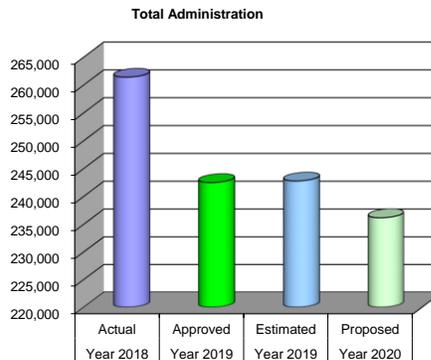
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
COURT					
10-42-110	JUDGES	4,200	4,500	4,050	4,500
10-42-118	ATTORNEY	10,248	11,000	7,268	11,000
10-42-119	COURT STAFF	5,677	6,086	5,510	6,208
10-42-131	PAYROLL TAXES	477	484	448	493
10-42-132	LIFE INSURANCE	94	304	93	310
10-42-135	WORKERS' COMPENSATION	(2)	101	84	68
10-42-200	OFFICE SUPPLIES & EXPENSE	191	500	32	500
10-42-210	TRAVEL/MEETING/CONFERENCES	-	500	-	500
10-42-220	PROFESSIONAL SERVICES	-	200	-	200
10-42-230	TRAINING & PROF DEVELOPMENT	-	200	-	200
10-42-235	COURT REFUNDS	-	500	-	500
TOTAL COURT		20,885	24,375	17,485	24,479



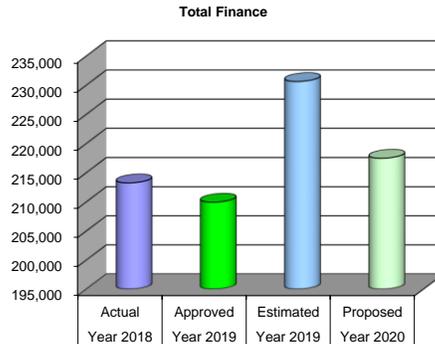
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
ADMINISTRATION					
10-43-110	TOWN MANAGER	116,291	93,000	93,000	93,000
10-43-112	CLERK/ADMIN ASST	35,935	22,800	25,000	22,644
10-43-121	OVERTIME	-	428	400	510
10-43-122	PART-TIME	-	-	-	-
10-43-123	SEASONAL	-	-	-	-
10-43-131	PAYROLL TAXES	8,719	9,240	9,805	9,234
10-43-132	RETIREMENT EXPENSE	5,716	5,811	6,345	5,808
10-43-133	HEALTH DENTAL VISION INSURANCE	18,573	8,379	23,827	11,309
10-43-134	LIFE/DISABILITY INSURANCE	440	556	637	556
10-43-135	WORKERS' COMPENSATION	(457)	694	178	132
10-43-200	OFFICE SUPPLIES & EXPENSE	6,022	8,500	6,287	8,500
10-43-205	COMPUTER PROCESSING	15,641	14,000	17,320	14,000
10-43-210	TRAVEL & MEETINGS	2,930	3,500	4,306	3,500
10-43-220	PROF/TECH SERVICES	12,005	17,000	12,357	17,000
10-43-230	TRAINING & PROF DEVELOPMENT	-	500	273	500
10-43-240	PROPERTY/RISK INSURANCE	7,765	8,000	7,425	8,000
10-43-250	COMMUNICATIONS	13,647	19,000	15,500	19,000
10-43-260	BUILDING MAINTENANCE - MINOR	71	1,500	500	1,500
10-43-270	UTILITIES	16,866	17,000	16,999	17,000
10-43-280	VEHICLE OPERATIONS & MAINT	65	500	10	500
10-43-285	FUEL	1,043	1,200	1,404	1,200
10-43-300	MARKETING	155	1,500	232	1,500
10-43-305	RECRUITMENT	-	500	-	500
10-43-320	UNIFORMS	-	300	528	300
TOTAL OPERATING EXPENDITURES		261,427	233,908	242,333	236,193
10-43-700	CAPITAL OUTLAY	-	8,600	450	-
10-43-800	CAPITAL IMPROVEMENT	-	-	-	-
TOTAL CAPITAL OUTLAY		-	8,600	450	-
TOTAL ADMINISTRATION		261,427	242,508	242,783	236,193



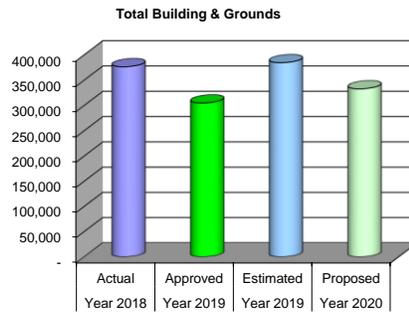
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
FINANCE					
10-44-110	TREASURER	39,322	42,000	50,125	45,360
10-44-111	UTILITY BILLING CLERK	37,156	37,834	36,052	38,590
10-44-117	CLERK ASST FINANCE	24,268	15,200	22,860	15,096
10-44-121	OVERTIME	106	321	119	510
10-44-131	PAYROLL TAXES	11,700	7,581	11,196	7,915
10-44-132	RETIREMENT EXPENSE	7,625	4,768	7,385	4,978
10-44-133	HEALTH DENTAL VISION INSURANCE	28,564	29,776	29,450	32,947
10-44-134	LIFE/DISABILITY INSURANCE	955	627	948	627
10-44-135	WORKERS' COMPENSATION	(210)	499	202	114
10-44-140	INSURANCE DEDUCTIBLE REIMBURSABLES	-	-	-	-
10-44-200	OFFICE SUPPLIES & EXPENSE	13,165	7,000	13,460	7,000
10-44-205	COMPUTER PROCESSING	2,539	6,000	2,851	6,000
10-44-210	TRAVEL & MEETINGS	167	500	102	500
10-44-215	CASH SHORT OR OVER	-	100	50	100
10-44-220	PROF/TECH SERVICES	30,640	40,000	36,591	40,000
10-44-225	TREASURY FEES	-	250	250	250
10-44-227	SERVICE FEES AND PENALTIES	15,516	15,000	16,734	15,000
10-44-230	TRAINING	19	500	28	500
10-44-240	PROPERTY/RISK INSURANCE	1,726	1,650	1,650	1,650
10-44-320	UNIFORMS	-	350	588	350
	TOTAL OPERATING EXPENDITURES	213,258	209,956	230,641	217,487
10-44-700	CAPITAL OUTLAY	-	-	-	-
	TOTAL CAPITAL OUTLAY	-	-	-	-
	TOTAL FINANCE	213,258	209,956	230,641	217,487



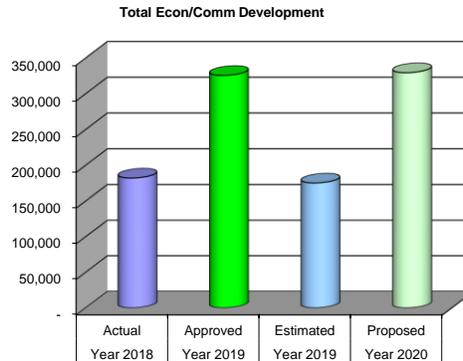
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
BUILDINGS & GROUNDS					
10-46-110	DEPARTMENT SUPERVISOR	49,368	27,842	52,591	28,398
10-46-117	LABORER	50,566	39,930	47,895	32,349
10-46-118	SERVICE WORKER II	77,835	57,308	75,387	60,374
10-46-121	OVERTIME	6,260	7,490	5,139	8,160
10-46-123	SEASONAL	17,876	10,000	15,222	10,000
10-46-131	PAYROLL TAXES	16,002	11,334	16,112	11,073
10-46-132	RETIREMENT EXPENSE	9,304	6,628	9,164	6,464
10-46-133	HEALTH DENTAL VISION INSURANCE	35,764	24,660	36,185	43,969
10-46-134	LIFE/DISABILITY INSURANCE	1,319	904	1,329	838
10-46-135	WORKERS' COMP	5,819	5,799	6,687	5,192
10-46-200	OFFICE SUPPLIES/EXPENSE	168	400	218	400
10-46-205	COMPUTER PROCESSING	1,904	2,000	2,070	2,000
10-46-210	TRAVEL/MEETINGS	-	200	56	200
10-46-220	PROF/TECH SERVICES	1,255	1,500	1,349	1,500
10-46-230	TRAINING & PROF DEVELOPMENT	-	250	-	250
10-46-240	PROPERTY/RISK INSURANCE	863	825	825	825
10-46-250	COMMUNICATIONS	1,668	2,100	1,660	2,100
10-46-260	BUILDING MAINTENANCE	44,497	50,000	49,852	50,000
10-46-270	UTILITIES	26,257	20,000	28,584	20,000
10-46-280	VEHICLE MAINTENANCE	897	2,000	1,220	2,000
10-46-285	FUEL	8,810	10,000	9,702	10,000
10-46-290	EQUIPMENT MAINTENANCE	872	1,500	1,155	1,500
10-46-320	UNIFORMS	795	1,000	968	1,000
10-46-330	DEPARTMENTAL MATERIALS/SUPPLIES	205	1,500	258	1,500
10-46-360	MOSQUITO ABATEMENT	7,440	10,000	11,895	13,000
TOTAL OPERATING EXPENDITURES		365,744	295,170	375,523	313,092
10-46-700	CAPITAL OUTLAY	11,000	-	-	-
10-46-800	CAPITAL IMPROVEMENTS	-	10,000	9,180	20,000
TOTAL CAPITAL OUTLAY		11,000	10,000	9,180	20,000
TOTAL BUILDING AND GROUNDS		376,744	305,170	384,703	333,092



TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
ECONOMIC/COMMUNITY DEVELOPMENT					
10-48-110	ASST ECONOMIC DEVELOPMENT	47,866	124,093	47,860	122,228
10-48-111	CODE ENFORCEMENT OFFICER	19,297	9,360	17,888	9,547
10-48-115	BUILDING INSPECTOR	-	45,000	-	45,000
10-48-121	OVERTIME	-	535	-	918
10-48-122	CHAMBER OF COMMERCE	40,107	40,000	40,000	40,000
10-48-123	SEASONAL	-	-	-	-
10-48-131	PAYROLL TAXES	5,406	11,050	5,308	10,549
10-48-132	RETIREMENT EXPENSE	3,492	6,949	3,419	6,635
10-48-133	HEALTH DENTAL VISION INSURANCE	16,339	23,569	16,177	29,294
10-48-134	LIFE/DISABILITY INSURANCE	422	914	411	914
10-48-135	WORKERS' COMPENSATION	80	262	579	455
10-48-200	OFFICE SUPPLIES & EXPENSE	497	2,000	2,420	2,000
10-48-205	COMPUTER PROCESSING	1,218	1,000	1,647	1,000
10-48-210	TRAVEL & MEETINGS	1,354	2,000	341	2,000
10-48-220	PROF/TECH SERVICES	12,603	10,000	6,463	10,000
10-48-230	TRAINING & PROF DEVELOPMENT	10,045	25,000	15,068	25,000
10-48-250	COMMUNICATIONS	-	1,000	500	1,000
10-48-205	FUEL	2,068	2,500	2,052	2,500
10-48-300	MARKETING	20,200	20,000	14,966	20,000
10-48-320	UNIFORMS	-	500	250	500
	TOTAL OPERATING EXPENDITURES	180,994	325,732	175,349	329,540
10-48-700	CAPITAL OUTLAY	1,292	-	-	-
10-48-800	CAPITAL IMPROVEMENTS	-	-	-	-
	TOTAL CAPITAL OUTLAY	1,292	-	-	-
	TOTAL ECON/COMM DEVELOPMENT	182,286	325,732	175,349	329,540

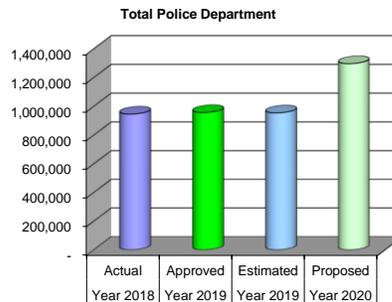


NON-DEPARTMENTAL

10-49-604	TRANSFER ECONOMIC DEVELOP RDA/RDC	25,000	50,000	15,000	50,000
10-49-605	EQUITY TRANSFER WATER	-	-	-	-
10-49-606	EQUITY TRANSFER WASTEWATER	-	-	-	-
10-49-600	BONUSES	-	-	-	-
10-49-610	TRANSFER TOR LOAN WATER	-	63,782	-	-
10-49-620	TRANSFER TOR LOAN WASTEWATER	-	26,447	-	-
10-49-640	RE4 FOUNDATION TRANSFER	153,667	150,000	118,829	150,000
10-49-650	EQUITY TRANSFER CONSERVATON TRUYST	-	-	-	40,000
10-49-660	CNCC FOUNDATION TRANSFER	-	-	-	-
10-49-680	CONTINGENCY	5,000	30,000	-	20,000
	TOTAL NON-DEPARTMENTAL	183,667	320,229	133,829	260,000

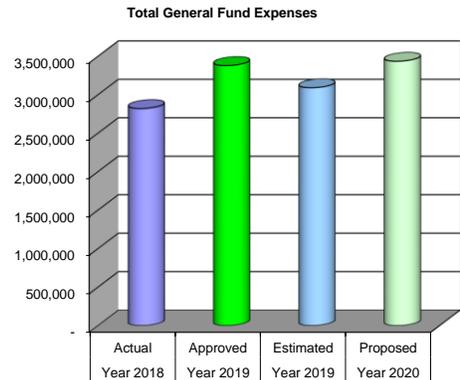
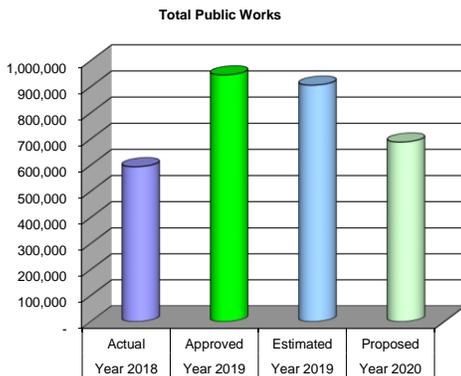
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
POLICE DEPARTMENT					
10-54-110	POLICE CHIEF	78,764	72,937	87,253	73,440
10-54-111	ADMIN. ASST./DISPATCH SUPERVISOR	43,697	44,701	41,787	47,383
10-54-112	POLICE OFFICERS (LIEUTENANT)	70,745	68,153	64,030	65,000
10-54-113	POLICE OFFICERS	154,316	150,599	144,265	212,590
10-54-114	DISPATCHERS	125,782	137,555	134,424	144,157
10-54-121	OVERTIME	65,966	32,100	43,157	31,620
10-54-122	PART-TIME	22,429	24,646	5,194	22,884
10-54-124	STRAIGHT OVERTIME	18,381	13,910	16,535	13,260
10-54-131	PAYROLL TAXES	22,644	25,211	20,945	26,740
10-54-132	RETIREMENT EXPENSE	37,797	45,648	35,575	52,219
10-54-133	HEALTH DENTAL VISION INSURANCE	112,126	124,622	120,936	163,728
10-54-134	LIFE/DISABILITY INSURANCE	8,572	2,985	9,714	3,189
10-54-135	WORKERS' COMPENSATION	11,066	14,859	13,020	12,422
10-54-200	OFFICE SUPPLIES & EXPENSE	6,125	6,000	4,821	6,000
10-54-205	COMPUTER PROCESSING	6,334	5,000	6,743	5,000
10-54-210	TRAVEL & MEETINGS	1,648	2,000	1,757	2,000
10-54-220	PROF/TECH SERVICES	19,261	20,000	19,620	20,000
10-54-230	TRAINING & PROF DEVELOPMENT	8,688	10,000	10,571	15,000
10-54-240	PROPERTY/RISK INSURANCE	19,895	17,000	16,500	17,000
10-54-250	COMMUNICATIONS	10,128	12,000	10,031	12,000
10-54-260	BUILDING MAINTENANCE	1,427	2,000	1,502	2,000
10-54-270	UTILITIES	5,622	5,500	5,440	5,500
10-54-280	VEHICLE OPERATIONS & MAINT	5,043	7,500	3,926	7,500
10-54-285	FUEL	10,583	12,000	11,504	12,000
10-54-300	MARKETING	903	1,000	104	1,000
10-54-320	UNIFORMS	2,806	3,000	1,626	5,000
10-54-330	POLICE MATERIALS & EXPENSE	15,875	16,000	17,183	16,000
TOTAL PD EXPENDITURES		886,623	876,926	848,163	994,632
10-54-700	CAPITAL OUTLAY	1,170	29,360	53,137	62,000
10-54-800	CAPITAL IMPROVEMENTS	-	-	-	189,200
TOTAL PD CAPITAL OUTLAY		1,170	29,360	53,137	251,200
10-55-116	ANIMAL SHELTER SUPERVISOR	4,680	-	-	-
10-55-117	ANIMAL CONTROL OFFICER	14,573	14,980	15,740	15,608
10-55-118	ANIMAL SHELTER STAFF	14,073	12,360	8,690	12,240
10-55-131	PAYROLL TAXES	2,662	2,174	1,942	2,214
10-55-132	RETIREMENT EXPENSE	251	-	-	-
10-55-133	HEALTH DENTAL VISION INSURANCE	705	-	-	-
10-55-134	LIFE INSURANCE	-	-	-	-
10-55-135	WORKER'S COMPENSATION	358	606	700	395
10-55-200	OFFICE SUPPLIES	501	700	240	700
10-55-210	TRAVEL & MEETINGS	-	300	-	300
10-55-220	PROF/TECH SERVICES	1,443	2,000	1,080	2,000
10-55-260	BUILDING MAINTENANCE	8,394	7,500	10,095	7,500
10-55-285	FUEL	1,004	800	1,836	800
10-55-310	SHELTER EXPENSES VETERINARY	9,427	9,000	12,515	9,000
10-55-800	CAPITOL IMPROVEMENTS	-	-	-	-
TOTAL AS OPERATING EXPENDITURES		58,071	50,420	52,838	50,757
TOTAL POLICE DEPARTMENT		945,864	956,706	954,138	1,296,589



TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
PUBLIC WORKS					
10-60-110	PUBLIC WORKS SUPERVISOR	29,206	27,842	27,306	28,398
10-60-112	LEAD SUPV	33,423	42,291	43,501	43,136
10-60-116	MAINT WORKER III	36,972	35,643	63,728	36,355
10-60-117	MAINT WORKERS/LABORERS	5,703	38,043	7,993	38,803
10-60-121	OVERTIME	3,283	13,910	10,706	13,260
10-60-123	SEASONAL	13,831	10,000	18,605	11,220
10-60-131	PAYROLL TAXES	13,450	13,334	16,303	13,608
10-60-132	RETIREMENT EXPENSE	5,418	7,886	7,089	7,998
10-60-133	HEALTH DENTAL VISION INSURANCE	24,816	34,403	31,651	35,458
10-60-134	LIFE/DISABILITY INSURANCE	625	918	957	918
10-60-135	WORKERS' COMPENSATION	1,666	9,204	3,290	9,393
10-60-200	OFFICE SUPPLIES & EXPENSE	938	1,000	981	1,000
10-60-205	COMPUTER PROCESSING	2,678	2,000	2,716	2,000
10-60-210	TRAVEL & MEETINGS	150	250	67	250
10-60-220	PROF/TECH SERVICES	1,532	3,000	3,158	3,000
10-60-230	TRAINING & PROF DEVELOPMENT	-	250	-	250
10-60-240	PROPERTY/RISK INSURANCE	17,256	18,000	18,902	18,000
10-60-250	COMMUNICATIONS	4,851	6,000	3,514	6,000
10-60-260	BUILDING MAINTENANCE	5,746	10,000	6,090	10,000
10-60-270	UTILITIES	52,662	45,000	53,709	45,000
10-60-280	VEHICLE OPERATIONS & MAINT	9,732	13,000	5,906	13,000
10-60-285	FUEL	16,653	22,000	19,168	20,000
10-60-290	MACHINERY OPERATIONS & MAINT	38,390	35,000	11,726	35,000
10-60-320	UNIFORMS	966	1,500	1,216	1,500
10-60-330	DEPARTMENTAL MATERIAL/EXPENSE	9,090	13,000	15,578	13,000
10-60-365	STREETS/DRAINAGE MATLS/EXPENSE	18,196	25,000	29,858	25,000
10-60-380	SNOW & ICE EXPENSE	6,493	7,000	15	7,000
TOTAL OPERATING EXPENDITURES		353,726	435,474	403,733	438,547
10-60-600	CAPITAL LEASE PAYMENT	5,170			
10-60-700	CAPITAL OUTLAY	9,454	260,000	252,435	-
10-60-800	CAPITAL IMPROVEMENTS	225,655	250,000	250,000	250,000
TOTAL CAPITAL OUTLAY		240,279	510,000	502,435	250,000
TOTAL PUBLIC WORKS		594,005	945,474	906,168	688,547
TOTAL GENERAL FUND EXPENSES		2,819,644	3,379,012	3,090,306	3,434,790
REVENUES OVER (UNDER) EXPENSES		242,026	(331,483)	206,341	1,310



TOWN OF RANGELY, COLORADO
WATER FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	926,399	908,750	889,130	1,238,750
DEBT SERVICE - SEE DETAIL	(195,205)	(211,739)	(186,739)	(132,956)
CHARGES FOR SERVICES - SEE DETAIL	(60,000)	(60,000)	(60,000)	(60,000)
OPERATING EXPENSES - SEE DETAIL	(540,051)	(553,785)	(549,683)	(563,717)
CAPITAL EXPENSES - SEE DETAIL	(68,021)	(17,000)	-	(737,000)
	<u>63,122</u>	<u>66,226</u>	<u>92,708</u>	<u>(254,923)</u>
REVENUES OVER (UNDER) EXPENSES				

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	10,907,520	10,299,648	10,299,648	9,595,461
REVENUES - SEE DETAIL	926,399	908,750	889,130	1,238,750
EXPENDITURES - SEE DETAIL	(863,277)	(842,524)	(796,422)	(1,493,673)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENT ON LOANS	126,022	53,105	53,105	27,662
LOAN PROCEEDS	-	-	-	-
GRANT PROCEEDS	-	-	-	-
CAPITAL OUTLAY	68,021	17,000	-	737,000
DEPRECIATION	(865,037)	(850,000)	(850,000)	(850,000)
	<u>10,299,648</u>	<u>9,585,979</u>	<u>9,595,461</u>	<u>9,255,200</u>
FUND BALANCE: DECEMBER 31				

FUND EQUITY RESTRICTIONS

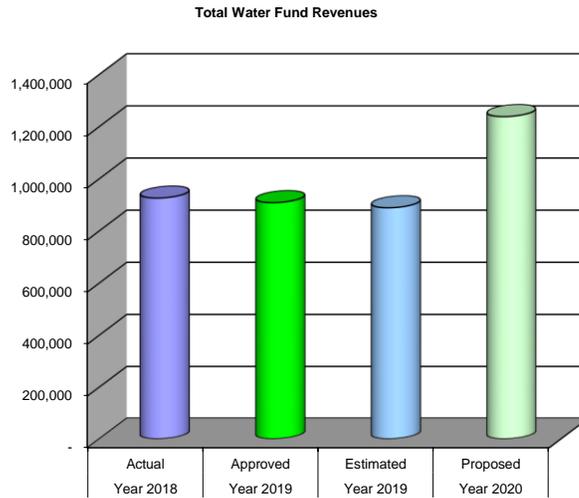
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVE	100	-	-	300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	9,194,171	8,361,171	7,511,171	7,398,171
UNRESTRICTED	1,105,377	1,224,808	2,084,290	1,856,729
	<u>10,299,648</u>	<u>9,585,979</u>	<u>9,595,461</u>	<u>9,255,200</u>
FUND BALANCE: DECEMBER 31				

TOWN OF RANGELY, COLORADO
WATER FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	1,122,383	1,189,041	1,189,041	1,240,646
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	47,689	49,727	49,727	-
INTEREST RECEIVABLE	309	309	309	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(43,361)	(44,331)	(44,331)	-
PAYROLL LIABILITIES	(25,151)	(30,255)	(30,255)	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	(500)	-	-	-
TOTAL - BEGINNING OF YEAR	1,101,369	1,164,491	1,164,491	1,240,646
REVENUES - SEE DETAIL	926,399	908,750	889,130	1,238,750
TOTAL CASH AND REVENUES AVAILABLE	2,027,768	2,073,241	2,053,621	2,479,396
EXPENSES - SEE DETAIL	863,277	842,524	796,422	1,493,673
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(49,727)	(49,727)	(46,808)	-
INTEREST RECEIVABLE	(309)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	44,331	-	-	-
PAYROLL LIABILITIES	30,255	30,255	30,255	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	-	-	-	-
TOTAL YEAR END ACCRUALS	24,550	(19,472)	(16,553)	-
TOTAL EXPENSES AND ACCRUALS	838,727	861,996	812,975	1,493,673
CASH: DECEMBER 31	1,189,041	1,211,245	1,240,646	985,723
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	-	-	-	300
UNRESTRICTED CASH BALANCE	1,189,041	1,211,245	1,240,646	985,423
CASH: DECEMBER 31	1,189,041	1,211,245	1,240,646	985,723

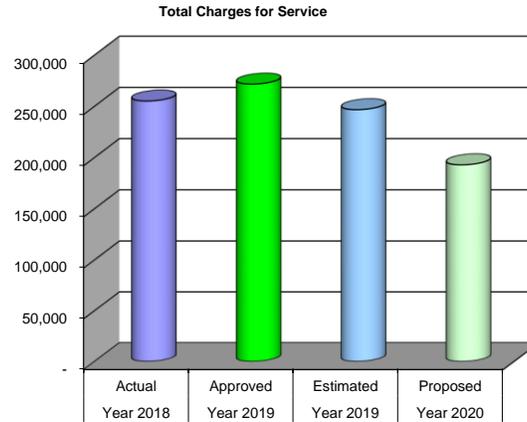
TOWN OF RANGELY, COLORADO
WATER FUND REVENUES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
51-30-100	CUSTOMERS - RESIDENTIAL	513,414	545,000	502,572	525,000
51-30-150	CUSTOMERS-CHURCHES/COMMERCIAL	280,103	250,000	290,872	250,000
51-30-200	BULK TANK SALES	26,989	22,000	18,286	22,000
51-30-300	PLANT INVESTMENT FEES	2,900	2,800	25,000	2,800
51-30-400	TAP FEES	400	1,600	-	1,600
51-30-500	RAW WATER	50,871	45,000	45,000	45,000
51-30-600	INTEREST INCOME	2,493	2,350	1,000	2,350
51-30-700	MISCELLANEOUS	7,698	25,000	6,400	25,000
51-30-850	TOR WATER LOAN PRINCIPAL/INTEREST	-	-	-	-
51-30-900	CWRPDA LOAN	-	-	-	-
51-30-910	EQUITY TRANSFER FR GENERAL FUND	-	-	-	-
51-30-940	EIA GRANTS	41,531	15,000	-	365,000
TOTAL WATER FUND REVENUES		926,399	908,750	889,130	1,238,750



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2020 BUDGET

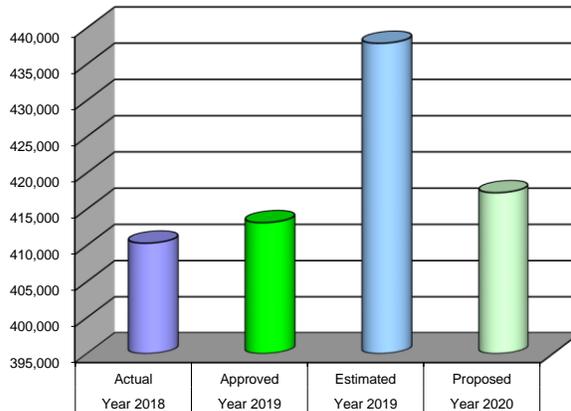
Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
DEBT SERVICE/OTHER					
51-49-600	TOR WATER LOAN PRINCIPAL	58,076	39,626	39,626	-
51-49-610	TOR WATER LOAN INTEREST	5,707	24,156	24,156	-
51-49-680	CONTINGENCY	-	35,000	30,000	40,000
51-49-820	CWCB 150,000 7/1/84 PRINCIPAL	-	-	-	-
51-49-830	CWCB 150,000 7/1/84 INTEREST	-	-	-	-
51-49-840	CWR&PD DIRECT LOAN PRINCIPAL	67,946	64,008	64,008	65,294
51-49-850	CWR&PD DIRECT LOAN INTEREST	25,011	28,949	28,949	27,662
51-49-875	CHEVRON WATER PAYMENT OVERAGE	38,465	20,000	-	-
51-49-950	DEPRECIATION EXPENSE	-	-	-	-
TOTAL DEBT SERVICE/OTHER		195,205	211,739	186,739	132,956
CHARGES FOR SERVICES					
51-49-900	TRANSFER - ADMINISTRATIVE SERV	17,888	17,888	17,888	17,888
51-49-910	TRANSFER - FINANCIAL SERVICES	20,078	20,078	20,078	20,078
51-49-920	TRANSFER - PUBLIC WORKS SERV	9,642	9,642	9,642	9,642
51-49-930	TRANSFER - DISPATCH/PUBLIC SAFETY	12,392	12,392	12,392	12,392
TOTAL CHARGES FOR SERVICES		60,000	60,000	60,000	60,000
TOTAL DEBT SVC & CHARGES FOR SVC		255,205	271,739	246,739	192,956



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
WATER SUPPLY					
51-71-110	DEPARTMENT HEAD	44,321	44,826	44,271	45,723
51-71-112	CREW LEADER	7,903	34,139	34,781	34,822
51-71-113	PROJECT MANAGER WTP	20,434	21,040	19,811	14,307
51-71-116	UTILITY TECHNICIANS	87,108	51,360	52,103	55,340
51-71-121	OVERTIME	6,558	16,050	12,251	15,300
51-71-123	SEASONAL	8,804	8,500	8,400	9,500
51-71-131	PAYROLL TAXES	12,796	13,985	13,158	13,912
51-71-132	RETIREMENT EXPENSE	7,887	8,371	8,112	8,275
51-71-133	HEALTH DENTAL VISION INSURANCE	41,161	47,790	46,719	46,709
51-71-134	LIFE/DISABILITY INSURANCE	843	1,327	1,043	1,379
51-71-135	WORKERS' COMPENSATION	2,301	4,999	3,182	4,754
51-71-200	OFFICE SUPPLIES & EXPENSE	1,964	1,500	456	1,500
51-71-205	COMPUTER PROCESSING	3,249	3,200	3,727	3,200
51-71-210	TRAVEL & MEETINGS	729	700	633	700
51-71-220	PROF/TECH SERVICES	15,037	10,000	23,196	15,000
51-71-230	TRAINING & PROF DEVELOPMENT	1,060	2,250	1,039	2,250
51-71-240	PROPERTY/RISK INSURANCE	6,040	7,000	6,021	7,000
51-71-250	COMMUNICATIONS	7,255	6,500	7,328	6,500
51-71-260	BUILDING MAINTENANCE	3,327	4,500	11,194	4,500
51-71-270	UTILITIES	61,247	55,000	63,010	55,000
51-71-280	VEHICLE OPERATIONS & MAINT	1,044	2,000	1,080	2,000
51-71-285	FUEL	6,077	4,600	6,145	4,600
51-71-290	MACHINERY OPERATIONS & MAINT	7,614	12,000	9,335	12,000
51-71-320	UNIFORMS	1,377	2,500	1,594	2,500
51-71-330	DEPARTMENT MATERIALS/EXPENSE	15,018	11,000	18,184	12,500
51-71-350	CHEMICALS/LABORATORY	39,160	38,000	41,107	38,000
TOTAL OPERATING EXPENSES		410,314	413,137	437,880	417,271
51-71-700	CAPITAL OUTLAY	-	10,000	-	-
51-71-800	CAPITAL IMPROVEMENTS	28,766	-	-	-
TOTAL CAPITAL OUTLAY		28,766	10,000	-	-
TOTAL WATER SUPPLY		439,080	423,137	437,880	417,271

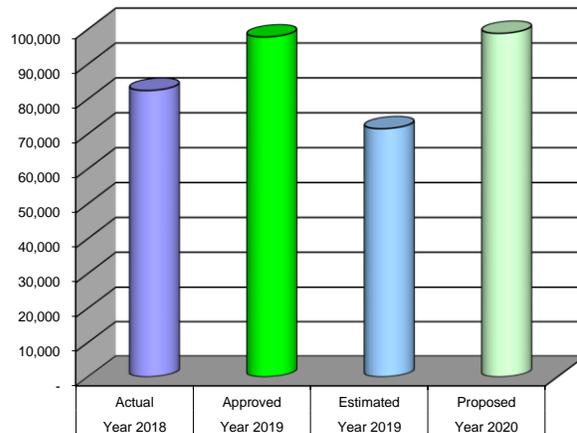
Total Operating Expenses



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2020 BUDGET

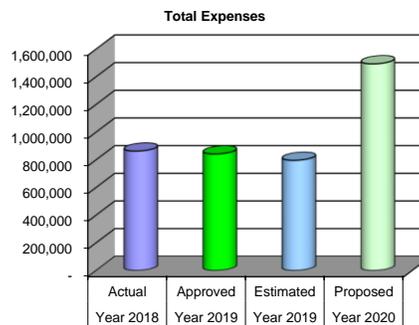
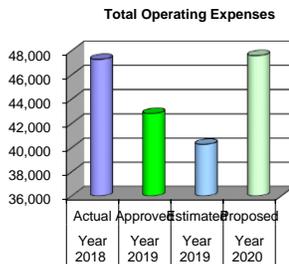
Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
TRANSPORTATION/DISTRIBUTION					
51-72-110	DEPARTMENT HEAD	15,992	13,921	13,653	14,199
51-72-112	CREW LEADER	7,746	10,573	10,875	10,784
51-72-117	MAINTENANCE WORKERS/LABORERS	8,947	17,480	17,005	17,830
51-72-121	OVERTIME	1,641	5,350	1,876	5,100
51-72-123	SEASONAL	7,680	6,000	-	6,000
51-72-131	PAYROLL TAXES	3,598	4,239	3,885	4,286
51-72-132	RETIREMENT EXPENSE	1,740	2,366	2,092	2,396
51-72-133	HEALTH DENTAL VISION INSURANCE	7,915	10,689	9,577	11,033
51-72-134	LIFE/DISABILITY INSURANCE	195	271	254	271
51-72-135	WORKERS' COMPENSATION	845	3,040	1,284	3,072
51-72-200	OFFICE SUPPLIES & EXPENSE	111	200	132	200
51-72-210	TRAVEL & MEETINGS	-	500	-	500
51-72-220	PROF/TECH SERVICES	170	500	-	500
51-72-230	TRAINING & PROF DEVELOPMENT	-	500	-	500
51-72-240	PROPERTY/RISK INSURANCE	1,726	1,700	1,720	1,700
51-72-250	COMMUNICATIONS	1,703	1,500	2,716	1,500
51-72-260	BUILDING MAINTENANCE	-	500	-	500
51-72-270	UTILITIES	-	500	-	500
51-72-280	VEHICLE OPERATIONS & MAINT	-	1,000	-	1,000
51-72-285	FUEL	7,119	3,500	4,115	3,500
51-72-290	MACHINERY OPERATIONS & MAINT	-	1,000	-	1,000
51-72-320	UNIFORMS	110	500	-	500
51-72-330	WATER MATERIALS & EXPENSE	15,232	12,000	2,345	12,000
TOTAL OPERATING EXPENSES		82,470	97,829	71,529	98,871
51-72-700	CAPITAL OUTLAY	-	-	-	-
51-72-800	CAPITAL IMPROVEMENTS	39,255	-	-	730,000
TOTAL CAPITAL OUTLAY		39,255	-	-	730,000
TOTAL TRANSPORTATION/DISTRIBUTION		121,725	97,829	71,529	828,871

Total Operating Expenses



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
RAW WATER					
51-73-110	DEPARTMENT HEAD	5,719	5,784	5,712	5,900
51-73-112	CREW LEADER	-	-	-	-
51-73-116	UTILITY TECHNICIAN	8,167	5,707	5,806	8,660
51-73-121	OVERTIME	846	428	1,461	612
51-73-131	PAYROLL TAXES	1,149	948	1,045	1,031
51-73-132	RETIREMENT EXPENSE	756	596	677	759
51-73-133	HEALTH DENTAL VISION INSURANCE	3,973	3,294	3,318	4,465
51-73-134	LIFE/DISABILITY INSURANCE	83	81	75	106
51-73-135	WORKERS' COMPENSATION	-	381	267	442
51-73-200	OFFICE SUPPLIES/EXPENSE	269	150	-	150
51-73-220	PROF/TECH SERVICES	-	250	825	250
51-73-250	COMMUNICATIONS	-	500	-	500
51-73-260	BUILDING/GROUNDS MAINTENANCE	392	500	5,356	500
51-73-270	UTILITIES	16,671	15,000	13,000	15,000
51-73-290	MACHINERY OPERATIONS & MAINT	5,658	1,500	2,431	1,500
51-73-330	WATER MATERIALS & EXPENSE	3,584	5,000	301	5,000
51-73-340	5% RAW WATER RESERVE	-	2,700	-	2,700
	TOTAL OPERATING EXPENSES	47,267	42,819	40,274	47,575
51-73-700	CAPITAL OUTLAY	-	7,000	-	7,000
51-73-800	CAPITAL IMPROVEMENTS	-	-	-	-
	TOTAL CAPITAL EXPENSE	-	7,000	-	7,000
	TOTAL RAW WATER	47,267	49,819	40,274	54,575
	TOTAL EXPENSES	863,277	842,524	796,422	1,493,673
	REVENUES OVER (UNDER) EXPENSES	63,122	66,226	92,708	(254,923)



TOWN OF RANGELY, COLORADO
GAS FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	1,008,716	1,117,376	1,117,630	1,039,133
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	(163,001)	(180,000)	(180,000)	(180,000)
OPERATING EXPENSES - SEE DETAIL	(802,604)	(870,687)	(833,042)	(840,180)
CAPITAL EXPENSES - SEE DETAIL	(7,824)	-	-	-
	<u>35,287</u>	<u>66,689</u>	<u>104,588</u>	<u>18,953</u>
REVENUES OVER (UNDER) EXPENSES				

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	2,313,886	2,307,045	2,307,045	2,362,633
REVENUES - SEE DETAIL	1,008,716	1,117,376	1,117,630	1,039,133
EXPENDITURES - SEE DETAIL	(973,429)	(1,050,687)	(1,013,042)	(1,020,180)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	7,824	-	-	-
DEPRECIATION	(49,952)	(49,000)	(49,000)	(49,000)
	<u>2,307,045</u>	<u>2,324,734</u>	<u>2,362,633</u>	<u>2,332,586</u>
FUND BALANCE: DECEMBER 31				

FUND EQUITY RESTRICTIONS

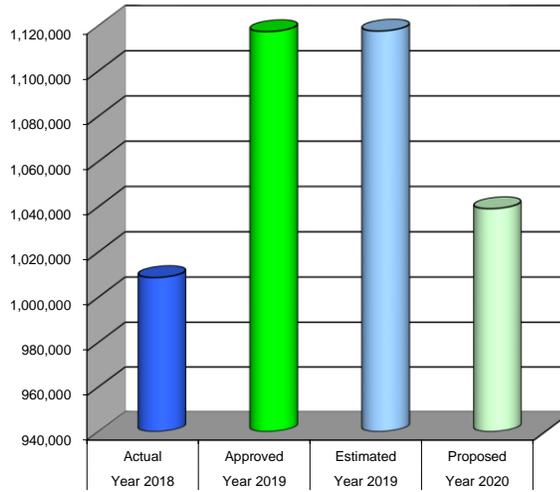
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVES	1,800	1,800	1,800	4,300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	397,763	348,763	348,763	299,763
UNRESTRICTED	1,907,482	1,974,171	2,012,070	2,028,523
	<u>2,307,045</u>	<u>2,324,734</u>	<u>2,362,633</u>	<u>2,332,586</u>
FUND BALANCE: DECEMBER 31				

TOWN OF RANGELY, COLORADO
GAS FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	1,828,671	1,877,130	1,877,130	1,887,758
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	179,957	166,099	166,099	-
INTEREST RECEIVABLE	580	580	580	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(102,441)	(94,540)	(94,540)	-
PAYROLL LIABILITIES	(40,273)	(47,188)	(47,188)	-
DEPOSIT RESERVE	(1,500)	(1,800)	(1,800)	-
TOTAL - BEGINNING OF YEAR	1,864,994	1,900,281	1,900,281	1,887,758
REVENUES - SEE DETAIL	1,008,716	1,117,376	1,117,630	1,039,133
TOTAL CASH AND REVENUES AVAILABLE	<u>2,873,710</u>	<u>3,017,657</u>	<u>3,017,911</u>	<u>2,926,891</u>
EXPENSES - SEE DETAIL	<u>973,429</u>	<u>1,050,687</u>	<u>1,013,042</u>	<u>1,020,180</u>
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(166,099)	(166,099)	(166,099)	-
INTEREST RECEIVABLE	(580)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	94,540	-	-	-
PAYROLL LIABILITIES	47,188	47,188	47,188	-
DEPOSIT RESERVE	1,800	1,800	1,800	-
TOTAL YEAR END ACCRUALS	<u>(23,151)</u>	<u>(117,111)</u>	<u>(117,111)</u>	<u>-</u>
TOTAL EXPENSES AND ACCRUALS	<u>996,580</u>	<u>1,167,798</u>	<u>1,130,153</u>	<u>1,020,180</u>
CASH: DECEMBER 31	<u>1,877,130</u>	<u>1,849,859</u>	<u>1,887,758</u>	<u>1,906,711</u>
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	1,800	1,800	1,800	4,300
CO LSE	5,000	5,000	5,000	5,000
UNRESTRICTED CASH BALANCE	<u>1,870,330</u>	<u>1,843,059</u>	<u>1,880,958</u>	<u>1,897,411</u>
CASH: DECEMBER 31	<u>1,877,130</u>	<u>1,849,859</u>	<u>1,887,758</u>	<u>1,906,711</u>

TOWN OF RANGELY, COLORADO
GAS FUND REVENUES
2020 BUDGET

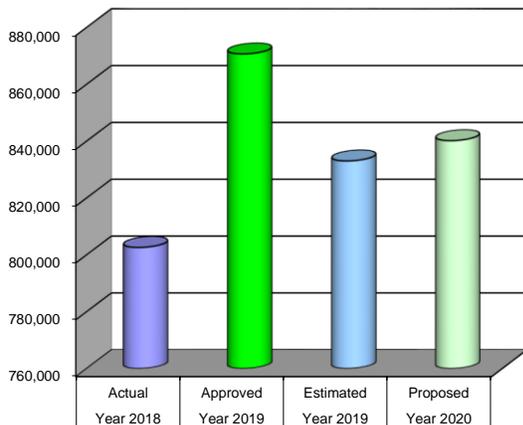
Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
52-30-100	CUSTOMERS - RESIDENTIAL	483,019	534,284	550,721	501,496
52-30-200	CUSTOMERS - COMMERCIAL	496,245	556,092	553,172	515,737
52-30-300	CUSTOMERS - SPECIAL	607	500	-	500
52-30-400	CAPITAL INVESTMENT FEES	200	1,000	-	600
52-30-500	SERVICE INSTALLATION FEES	711	1,000	977	800
52-30-550	GAIN/LOSS ON ASSET DISPOSAL	4,683	-	1,681	-
52-30-600	INTEREST INCOME	1,200	4,500	-	4,000
52-30-700	MISCELLANEOUS	14,718	2,000	11,079	1,000
52-30-700	PENALTIES	7,333	18,000	-	15,000
52-30-800	EIA GRANTS	-	-	-	-
TOTAL GAS FUND REVENUES		1,008,716	1,117,376	1,117,630	1,039,133



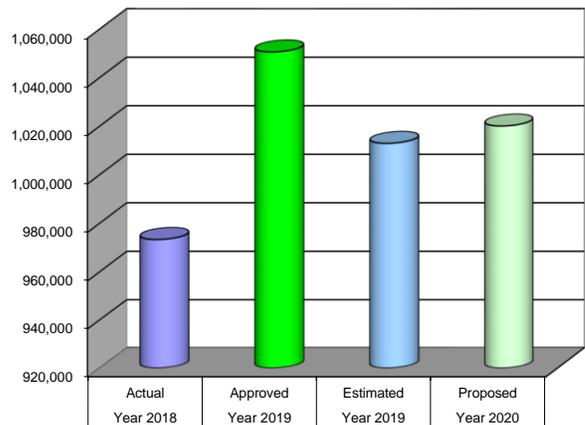
TOWN OF RANGELY, COLORADO
GAS FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
OPERATING EXPENSES					
52-40-110	DEPARTMENT HEAD	70,430	70,877	70,073	72,396
52-40-112	CREW LEADER	59,983	60,854	59,751	62,072
52-40-116	SENIOR UTILITY TECHNICIAN	47,672	49,130	48,203	50,113
52-40-117	Gas Utility Tech	14,232	10,504	10,402	10,714
52-40-121	OVERTIME	11,840	17,120	14,379	16,320
52-40-123	SEASONAL	4,662	10,300	6,899	6,000
52-40-131	PAYROLL TAXES	25,356	17,393	26,064	17,300
52-40-132	RETIREMENT EXPENSE	10,930	10,424	10,355	10,581
52-40-133	HEALTH DENTAL VISION INSURANCE	46,453	41,597	43,754	47,006
52-40-134	LIFE/DISABILITY INSURANCE	1,322	1,164	1,359	1,164
52-40-135	WORKERS' COMPENSATION	1,792	4,851	2,413	3,187
52-40-200	OFFICE SUPPLIES & EXPENSE	487	1,400	271	1,200
52-40-203	SAFETY AWARENESS PROGRAM	349	1,000	606	1,000
52-40-205	COMPUTER PROCESSING	3,281	3,000	2,716	3,500
52-40-210	TRAVEL & MEETINGS	180	800	504	800
52-40-220	PROFESSIONAL/TECHNICAL SERVICES	7,878	7,000	6,289	7,000
52-40-230	TRAINING & PROF DEVELOPMENT	-	500	1,043	500
52-40-240	PROPERTY/RISK INSURANCE	10,353	10,000	10,321	10,000
52-40-250	COMMUNICATIONS	7,400	5,300	5,341	6,000
52-40-260	BUILDING MAINTENANCE	1,181	1,000	815	1,000
52-40-270	UTILITIES	4,946	6,000	5,106	6,000
52-40-280	VEHICLE OPERATIONS & MAINT	823	2,000	425	2,000
52-40-285	FUEL	5,312	6,000	4,910	6,000
52-40-290	MACHINERY OPERATIONS & MAINT	328	1,500	242	1,000
52-40-320	UNIFORMS	703	1,200	1,095	1,200
52-40-330	GAS MATERIALS & EXPENSE	11,227	15,000	16,378	15,000
52-40-370	GAS REBATE PROGRAM/WARM	1,280	2,000	-	2,000
52-40-380	PUBLIC EDUCATION PROGRAM	742	1,200	956	1,200
52-40-410	NATURAL GAS PURCHASES	451,462	501,573	482,372	467,927
52-40-680	CONTINGENCY	-	10,000	-	10,000
TOTAL OPERATING EXPENSES		802,604	870,687	833,042	840,180
CAPITAL OUTLAY					
52-40-700	CAPITAL OUTLAY	-	-	-	-
52-40-800	CAPITAL IMPROVEMENTS	7,824	-	-	-
TOTAL CAPITAL OUTLAY		7,824	-	-	-
CHARGES FOR SERVICES					
52-40-900	TRANSFER - ADMINISTRATIVE SERV	46,874	54,655	53,664	54,655
52-40-910	TRANSFER - FINANCIAL SERVICES	55,161	42,555	60,234	42,555
52-40-920	TRANSFER - PUBLIC WORKS SERV	26,723	28,020	28,926	28,020
52-40-930	TRANSFER - DISPATCH/PUBLIC SAFETY	34,243	54,770	37,176	54,770
52-40-950	DEPRECIATION EXPENSE	-	-	-	-
TOTAL CHARGES FOR SERVICES		163,001	180,000	180,000	180,000
TOTAL GAS FUND EXPENSES		973,429	1,050,687	1,013,042	1,020,180
REVENUES OVER (UNDER) EXPENSES		35,287	66,689	104,588	18,953

Total Operating Expenses



Total Gas Fund Expenses



TOWN OF RANGELY, COLORADO
WASTEWATER FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	468,201	478,227	413,285	665,150
DEBT SERVICE - SEE DETAIL	(26,447)	(26,447)	-	-
CHARGES FOR SERVICES - SEE DETAIL	(60,000)	(60,000)	(60,000)	(60,000)
OPERATING EXPENSES - SEE DETAIL	(210,508)	(217,417)	(210,447)	(232,880)
CAPITAL EXPENSES - SEE DETAIL	(263,581)	(150,000)	(100,000)	(587,300)
	<u>(92,335)</u>	<u>24,363</u>	<u>42,838</u>	<u>(215,030)</u>
REVENUES OVER (UNDER) EXPENSES				

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	2,855,939	2,859,144	2,859,144	2,809,982
REVENUES - SEE DETAIL	468,201	478,227	413,285	665,150
EXPENDITURES - SEE DETAIL	(560,536)	(453,864)	(370,447)	(880,180)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	263,581	150,000	100,000	-
LOAN PAYMENT	24,081	16,431	-	-
GRANTS	-	-	-	-
CONTRIBUTED CAPITAL	-	-	-	-
DEPRECIATION	(192,121)	(192,000)	(192,000)	(192,000)
	<u>2,859,144</u>	<u>2,857,938</u>	<u>2,809,982</u>	<u>2,402,952</u>
FUND BALANCE: DECEMBER 31				

FUND EQUITY RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	2,205,815	2,163,815	2,113,815	1,921,815
UNRESTRICTED	653,329	694,123	696,167	481,137
	<u>2,859,144</u>	<u>2,857,938</u>	<u>2,809,982</u>	<u>2,402,952</u>
FUND BALANCE: DECEMBER 31				

CASH BALANCE CALCULATIONS

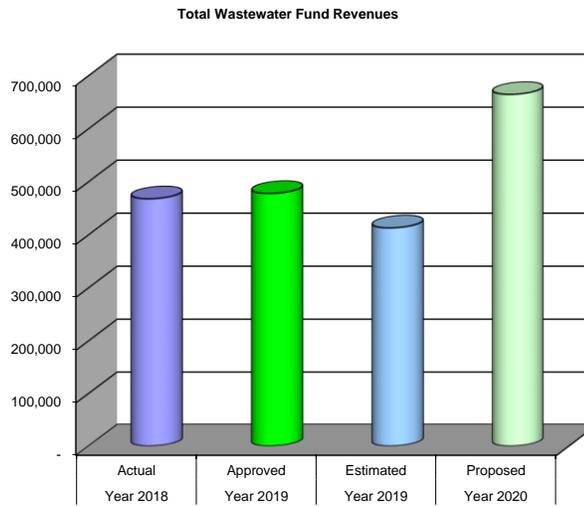
CASH: JANUARY 1	749,725	656,301	656,301	686,993
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	37,348	35,128	35,128	-
INTEREST RECEIVABLE	77	77	77	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(10,305)	(5,637)	(5,637)	-
PAYROLL LIABILITIES	(5,964)	(7,324)	(7,324)	-
INTEREST PAYABLE	-	-	-	-
	<u>770,881</u>	<u>678,545</u>	<u>678,545</u>	<u>686,993</u>
TOTAL - BEGINNING OF YEAR				
REVENUES - SEE DETAIL	468,201	478,227	413,285	665,150
	<u>1,239,082</u>	<u>1,156,772</u>	<u>1,091,830</u>	<u>1,352,143</u>
TOTAL CASH AND REVENUES AVAILABLE				
EXPENSES - SEE DETAIL	560,536	453,864	370,447	880,180
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(35,128)	(40,908)	(40,908)	-
INTEREST RECEIVABLE/OTHER	(77)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	5,637	-	-	-
PAYROLL LIABILITIES	7,324	6,518	6,518	-

TOWN OF RANGELY, COLORADO
WASTEWATER FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
INTEREST PAYABLE	-	-	-	
TOTAL YEAR END ACCRUALS	(22,244)	(34,390)	(34,390)	-
TOTAL EXPENSES AND ACCRUALS	582,780	488,254	404,837	880,180
CASH: DECEMBER 31	656,301	668,518	686,993	471,963
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	-	-	-	-
UNRESTRICTED CASH BALANCE	656,301	668,518	686,993	471,963
CASH: DECEMBER 31	656,301	668,518	686,993	471,963

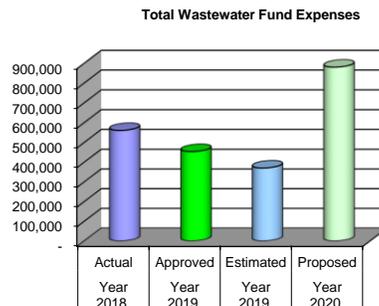
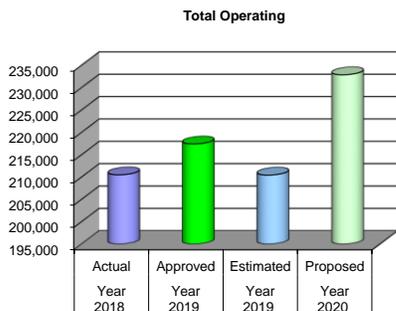
TOWN OF RANGELY, COLORADO
WASTEWATER FUND REVENUES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
53-30-100	CUSTOMERS - RESIDENTIAL	258,562	265,000	260,876	265,000
53-30-150	CUSTOMERS - COMMERCIAL/OTHER	103,884	107,000	101,078	107,000
53-30-200	TAP FEES	700	-	-	-
53-30-250	PLANT INVESTMENT FEE	563	3,600	38	2,000
53-30-350	DUMP FEES	-	-	-	-
53-30-400	INTEREST INCOME	660	400	216	400
53-30-500	MISCELLANEOUS (General Fund)	57	750	1,077	750
53-30-630	TOR WASTEWATER LOAN PRINCIPAL/INTEREST	-	26,477	-	-
53-30-905	SRF WATER LOAN	-	-	-	-
53-30-910	EQUITY TRANSFER FR GENERAL FUND	-	-	-	-
53-30-940	EIA GRANT	103,775	75,000	50,000	290,000
TOTAL WASTEWATER FUND REVENUES		468,201	478,227	413,285	665,150



TOWN OF RANGELY, COLORADO
WASTEWATER FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
OPERATING EXPENSES					
53-40-110	DEPARTMENT HEAD	21,446	21,690	21,421	22,124
53-40-112	CREW LEADER	2,195	7,878	8,026	8,036
53-40-115	ORC WASTE WATER PLANT	-	-	-	-
53-40-116	UTILITY TECHNICIAN	21,856	14,267	14,473	21,651
53-40-121	OVERTIME	3,172	6,955	4,747	7,140
53-40-123	SEASONAL	-	2,500	8,442	2,500
53-40-131	PAYROLL TAXES	3,658	4,237	4,411	4,885
53-40-132	RETIREMENT EXPENSE	2,402	2,540	2,426	2,948
53-40-133	HEALTH DENTAL VISION INSURANCE	11,635	13,054	13,034	16,595
53-40-134	LIFE/DISABILITY INSURANCE	279	293	291	355
53-40-135	WORKERS' COMPENSATION	542	1,703	743	1,846
53-40-200	OFFICE SUPPLIES & EXPENSE	508	1,000	287	1,000
53-40-205	COMPUTER PROCESSING	2,194	2,000	2,716	2,000
53-40-210	TRAVEL & MEETINGS	-	300	782	300
53-40-220	PROFESSIONAL/TECHNICAL SERVICES	9,000	4,000	6,192	5,000
53-40-230	TRAINING & PROF DEVELOPMENT	421	1,500	654	1,500
53-40-240	PROPERTY/RISK INSURANCE	9,402	7,000	6,881	7,000
53-40-250	COMMUNICATIONS	2,806	3,000	3,169	3,000
53-40-260	BUILDING MAINTENANCE	9,394	5,500	4,847	5,500
53-40-270	UTILITIES	59,599	70,000	65,261	70,000
53-40-280	VEHICLE OPERATIONS & MAINT	1,431	2,000	3,372	3,500
53-40-285	FUEL	3,219	3,000	4,027	3,000
53-40-290	MACHINERY OPERATIONS & MAINT	17,231	12,000	11,800	12,000
53-40-320	UNIFORMS	524	1,000	1,286	1,000
53-40-330	SEWER MATERIALS & EXPENSE	18,503	15,000	6,651	15,000
53-40-350	CHEMICALS/LAB SUPPLIES	4,305	5,000	14,508	5,000
53-40-680	CONTINGENCY	4,786	10,000	-	10,000
TOTAL OPERATING		210,508	217,417	210,447	232,880
CAPITAL OUTLAY					
53-40-700	CAPITAL OUTLAY	-	-	-	-
53-40-800	CAPITAL IMPROVEMENTS	263,581	150,000	100,000	587,300
TOTAL CAPITAL OUTLAY		263,581	150,000	100,000	587,300
CHARGES FOR SERVICES					
53-40-900	ADMINISTRATIVE SERVICES	17,888	17,888	17,888	17,888
53-40-910	FINANCIAL SERVICES	20,078	20,078	20,078	20,078
53-40-920	PUBLIC WORKS SERVICES	9,642	9,642	9,642	9,642
53-40-930	POLICE DISPATCH SERVICES	12,392	12,392	12,392	12,392
53-40-950	DEPRECIATION EXPENSE	-	-	-	-
TOTAL CHARGES FOR SERVICES		60,000	60,000	60,000	60,000
DEBT SERVICE					
53-49-600	TOR WASTEWATER LOAN PRINCIPAL	24,081	16,431	-	-
53-49-610	TORWASTE WATER LOAN INTEREST	2,366	10,016	-	-
53-49-820	FMHS 90,000 4/1/80 PRINCIPAL	-	-	-	-
53-49-830	FMHS 90,000 4/1/80 INTEREST	-	-	-	-
TOTAL DEBT SERVICE		26,447	26,447	-	-
TOTAL WASTEWATER FUND EXPENSES		560,536	453,864	370,447	880,180
REVENUES OVER (UNDER) EXPENSES		(92,335)	24,363	42,838	(215,030)



TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	254,130	270,000	246,984	260,000
DEBT SERVICE - SEE DETAIL	(47,408)	(56,000)	(55,390)	(56,000)
CHARGES FOR SERVICES - SEE DETAIL	(9,995)	(10,000)	(10,000)	(10,000)
OPERATING EXPENDITURES - SEE DETAIL	(140,454)	(163,019)	(142,086)	(177,399)
CAPITAL EXPENSES - SEE DETAIL	(38,279)	(35,000)	(37,832)	(10,700)
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	17,994	5,981	1,676	5,901

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	387,303	405,297	405,297	406,973
REVENUES - SEE DETAIL	254,130	270,000	246,984	260,000
EXPENDITURES - SEE DETAIL	(236,136)	(264,019)	(245,308)	(254,099)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
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FUND BALANCE: DECEMBER 31	405,297	411,278	406,973	412,874

FUND BALANCE RESTRICTIONS

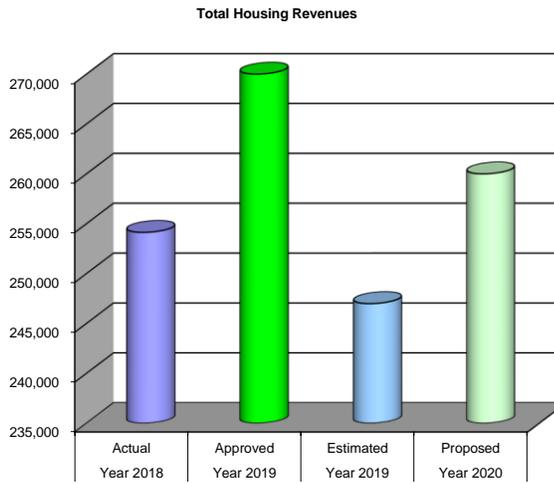
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
UNRESTRICTED FUND BALANCE	333,297	339,278	334,973	340,874
	<hr/>			
FUND BALANCE: DECEMBER 31	405,297	411,278	406,973	412,874

TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	402,485	424,188	424,188	420,141
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	154	148	148	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(4,239)	(5,871)	(5,871)	-
PAYROLL LIABILITIES	(3,556)	(4,567)	(4,567)	-
DEPOSIT RESERVE	(7,540)	(8,600)	(8,600)	-
TOTAL - BEGINNING OF YEAR	387,304	405,298	405,298	420,141
REVENUES - SEE DETAIL	254,130	270,000	246,984	260,000
TOTAL CASH AND REVENUES AVAILABLE	641,434	675,298	652,282	680,141
EXPENSES - SEE DETAIL	236,136	264,019	245,308	254,099
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(148)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	5,871	-	-	-
PAYROLL LIABILITIES	4,567	4,567	4,567	-
DEPOSIT RESERVE	8,600	8,600	8,600	8,600
TOTAL YEAR END ACCRUALS	18,890	13,167	13,167	8,600
TOTAL EXPENSES AND ACCRUALS	217,246	250,852	232,141	245,499
CASH: DECEMBER 31	424,188	424,446	420,141	434,642
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
DEPOSIT RESERVE	8,600	8,600	8,600	8,600
UNRESTRICTED CASH BALANCE	343,588	343,846	339,541	354,042
CASH: DECEMBER 31	424,188	424,446	420,141	434,642

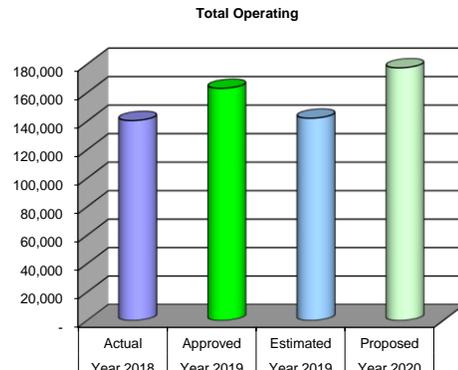
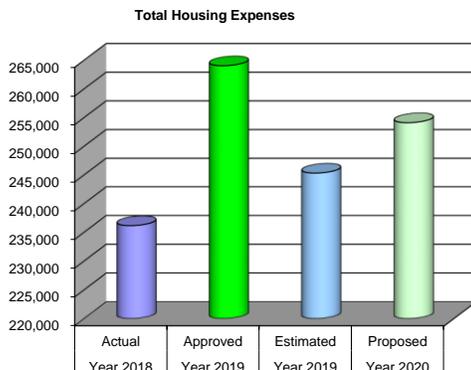
TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND REVENUES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
REVENUES					
71-30-100	RENT COLLECTIONS	91,698	92,000	96,814	98,000
71-30-200	RENT SUBSIDY	90,020	90,000	81,752	98,000
71-30-205	LOANS SUBSIDY-PRINCIPAL	16,321	15,000	16,150	1,000
71-30-210	LOAN SUBSIDY-INTEREST 1%	2,351	5,000	2,500	4,000
71-30-215	LOAN SUBSIDY INTEREST 12.25%	28,736	50,000	31,200	51,000
71-30-220	SUBSIDY-OVERAGE	-	-	6,857	-
71-30-300	TELEVENTS/CABLE TV	6,915	6,900	978	6,900
71-30-400	MISCELLANEOUS	4,406	500	733	500
71-30-500	INTEREST EARNINGS	683	600	-	600
71-30-700	TRANSFER FROM HOUSING RESERVE	-	-	-	-
71-30-800	CCITF GRANT	13,000	10,000	10,000	-
TOTAL HOUSING REVENUES		254,130	270,000	246,984	260,000



TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
OPERATING EXPENDITURES					
71-40-110	BUILDING SUPERVISOR	-	-	-	-
71-40-111	ADMINISTRATOR	11,986	18,720	17,280	23,868
71-40-117	MAINTENANCE WORKER/LABORER	32,970	27,314	26,972	33,386
71-40-121	OVERTIME	-	268	-	510
71-40-131	PAYROLL TAXES	3,654	3,681	3,752	4,592
71-40-132	RETIREMENT EXPENSE	2,329	2,315	2,360	2,888
71-40-133	HEALTH DENTAL VISION INSURANCE	8,260	6,383	6,695	12,198
71-40-134	LIFE INSURANCE	146	380	261	446
71-40-135	WORKERS' COMPENSATION	579	1,358	634	1,911
71-40-200	OFFICE SUPPLIES & EXPENSE	702	400	1,160	400
71-40-205	COMPUTER PROCESSING	1,904	2,000	2,823	2,000
71-40-210	TRAVEL & MEETINGS	996	1,500	1,500	1,500
71-40-220	PROFESSIONAL/TECHNICAL SVCES	1,999	1,500	1,410	1,500
71-40-240	PROPERTY/RISK INSURANCE	6,040	6,000	6,021	6,000
71-40-250	COMMUNICATIONS	1,964	2,000	2,200	2,000
71-40-260	BUILDING MAINTENANCE	27,515	40,000	30,000	40,000
71-40-270	UTILITIES	39,410	45,000	36,455	40,000
71-40-300	MARKETING	-	200	200	200
71-40-680	CONTINGENCY	-	4,000	2,363	4,000
TOTAL OPERATING		140,454	163,019	142,086	177,399
CAPITAL OUTLAY					
71-40-700	CAPITAL OUTLAY	-	-	7,832	-
71-40-800	CAPITAL IMPROVEMENTS	38,279	35,000	30,000	10,700
TOTAL CAPITAL OUTLAY		38,279	35,000	37,832	10,700
DEBT SERVICE					
71-40-901	FMHA OVERAGE CHARGE	-	1,000	880	1,000
71-40-902	INTEREST SUBSIDY 1%	2,351	4,000	3,010	4,000
71-40-903	INTEREST SUBSIDY 12.25%	28,736	35,000	35,800	35,000
71-40-904	PRINCIPAL INTEREST	16,321	16,000	15,700	16,000
71-40-940	DEBT SERVICE	-	-	-	-
TOTAL DEBT SERVICE		47,408	56,000	55,390	56,000
CHARGES FOR SERVICES					
71-40-905	TRANSFER - ADMINISTRATIVE SERV	2,999	2,981	2,981	2,981
71-40-910	TRANSFER - FINANCIAL SERVICES	3,299	3,346	3,346	3,346
71-40-920	TRANSFER - PUBLIC WORKS SERV	1,599	1,608	1,608	1,608
71-40-930	TRANSFER - POLICE DISPATCH	2,098	2,065	2,065	2,065
TOTAL CHARGES FOR SERVICES		9,995	10,000	10,000	10,000
TOTAL HOUSING EXPENSES		236,136	264,019	245,308	254,099
REVENUES OVER (UNDER) EXPENSES		17,994	5,981	1,676	5,901



TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	1,884	2,000	1,000	2,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(260)	(2,000)	(1,000)	(2,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	<u>1,624</u>	<u>-</u>	<u>-</u>	<u>-</u>

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	285,828	287,452	287,452	287,452
REVENUES - SEE DETAIL	1,884	2,000	1,000	2,000
EXPENDITURES - SEE DETAIL	(260)	(2,000)	(1,000)	(2,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	<u>287,452</u>	<u>287,452</u>	<u>287,452</u>	<u>287,452</u>

FUND BALANCE RESTRICTIONS

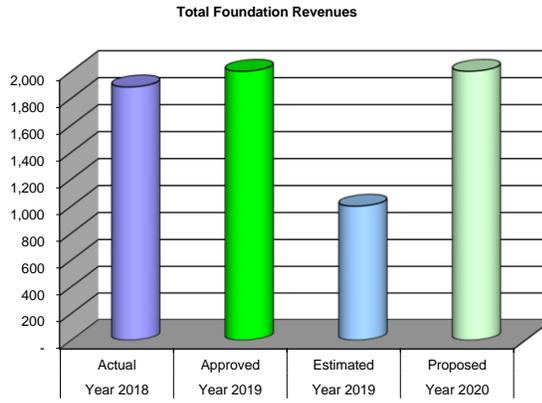
COUNCIL RESTRICTED FUND BALANCE				
BY COUNCIL RESOLUTION	287,211	287,452	287,452	287,452
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	<u>241</u>	<u>-</u>	<u>-</u>	<u>-</u>
FUND BALANCE: DECEMBER 31	<u>287,452</u>	<u>287,452</u>	<u>287,452</u>	<u>287,452</u>

TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	285,587	287,211	287,211	287,452
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	241	241	241	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	285,828	287,452	287,452	287,452
REVENUES - SEE DETAIL	1,884	2,000	1,000	2,000
TOTAL CASH AND REVENUES AVAILABLE	287,712	289,452	288,452	289,452
EXPENSES - SEE DETAIL	260	2,000	1,000	2,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(241)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(241)	-	-	-
TOTAL EXPENSES AND ACCRUALS	501	2,000	1,000	2,000
CASH: DECEMBER 31	287,211	287,452	287,452	287,452
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
BY COUNCIL RESOLUTION	287,211	287,452	287,452	287,452
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	-	-	-	-
CASH: DECEMBER 31	287,211	287,452	287,452	287,452

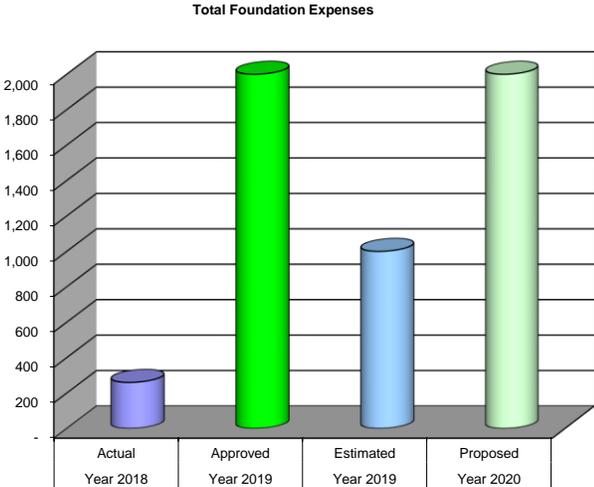
TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND REVENUES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
72-30-300	INTEREST INCOME BANK	1,884	2,000	1,000	2,000
72-30-400	PUBLIC SUPPORT	-	-	-	-
TOTAL FOUNDATION REVENUES		1,884	2,000	1,000	2,000



TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
72-40-500	GRANTS	260	2,000	1,000	2,000
TOTAL FUNDATION EXPENSES		260	2,000	1,000	2,000
REVENUES OVER (UNDER) EXPENSES		1,624	-	-	-



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	73,163	87,700	72,141	87,700
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(64,766)	(77,500)	(59,375)	(77,600)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	<u>8,397</u>	<u>10,200</u>	<u>12,766</u>	<u>10,100</u>

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	349,093	357,490	357,490	370,256
REVENUES - SEE DETAIL	73,163	87,700	72,141	87,700
EXPENDITURES - SEE DETAIL	(64,766)	(77,500)	(59,375)	(77,600)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
LOAN REPAYMENTS	-	-	-	-
FUND BALANCE: DECEMBER 31	<u>357,490</u>	<u>367,690</u>	<u>370,256</u>	<u>380,356</u>

FUND BALANCE RESTRICTIONS

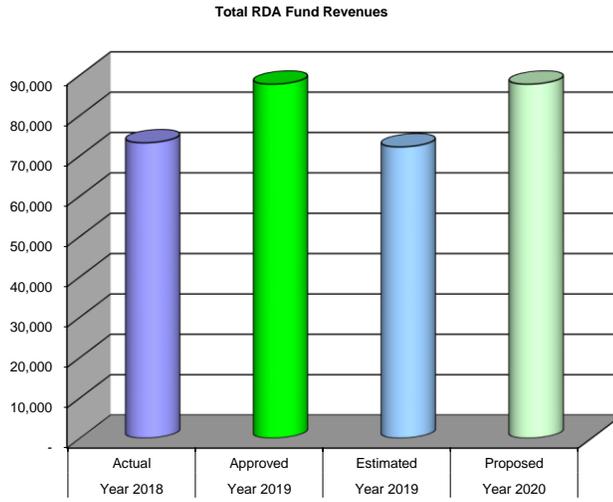
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	<u>357,490</u>	<u>367,690</u>	<u>370,256</u>	<u>380,356</u>
FUND BALANCE: DECEMBER 31	<u>357,490</u>	<u>367,690</u>	<u>370,256</u>	<u>380,356</u>

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	249,728	243,128	243,128	250,484
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	15	15	15	-
NOTE RECEIVABLE	120,000			
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(14,475)	(5,425)	(5,425)	-
DEPOSIT RESERVE	(6,175)			
	349,093	237,718	237,718	250,484
TOTAL - BEGINNING OF YEAR				
REVENUES - SEE DETAIL	73,163	87,700	72,141	87,700
	422,256	325,418	309,859	338,184
TOTAL CASH AND REVENUES AVAILABLE				
EXPENSES - SEE DETAIL	64,766	77,500	59,375	77,600
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(15)	-	-	-
NOTE RECEIVABLE	(120,000)			
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	228			
DEPOSIT RESERVE	5,425	-	-	-
	(114,362)	-	-	-
TOTAL YEAR END ACCRUALS				
TOTAL EXPENSES AND ACCRUALS	179,128	77,500	59,375	77,600
CASH: DECEMBER 31	243,128	247,918	250,484	260,584
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	5,425	5,425	-	-
UNRESTRICTED CASH BALANCE	237,703	242,493	250,484	260,584
CASH: DECEMBER 31	243,128	247,918	250,484	260,584

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND REVENUES
2020 BUDGET

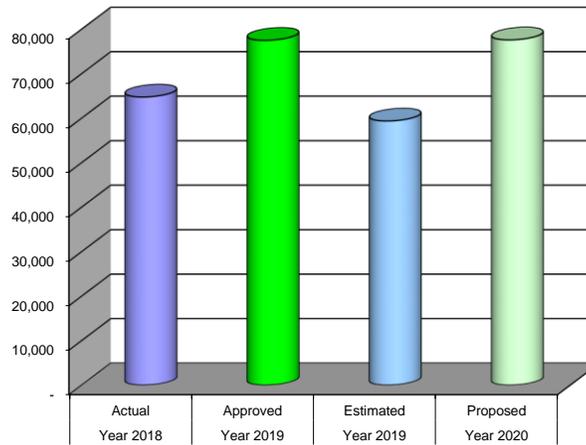
Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
73-30-100	HOUSING REVENUE	58,020	62,500	62,100	62,500
73-30-200	INTEREST EARNINGS CD	138	200	41	200
73-30-500	MISCELLANEOUS INCOME	15,005	25,000	10,000	25,000
TOTAL RDA FUND REVENUES		73,163	87,700	72,141	87,700



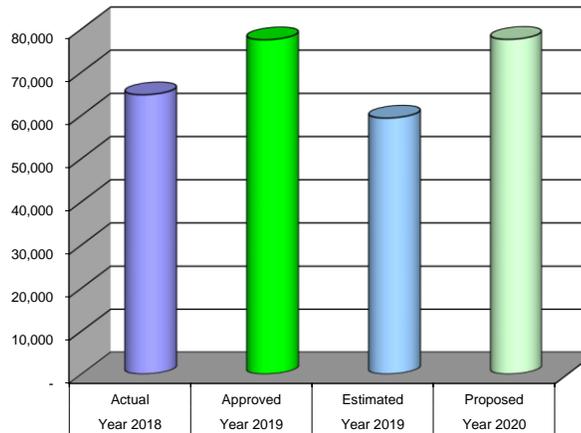
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
73-40-220	PROF/TECH SERVICES	11,217	5,000	4,000	4,500
73-40-250	HOUSING MANAGEMENT EXPENSE	49,062	40,400	45,000	45,000
73-40-255	HOUSING RENTAL EXP/FEE	-	-	-	-
73-40-260	BUILDING & MAINTENANCE	1,239	1,000	127	2,000
73-40-270	UTILITIES	248	100	248	100
73-40-300	MARKETING	-	1,000	-	1,000
73-40-300	GRANT EXPENSE	3,000	30,000	10,000	25,000
TOTAL OPERATING		64,766	77,500	59,375	77,600
73-40-700	CAPITAL OUTLAY	-	-	-	-
73-40-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL		-	-	-	-
TOTAL RDA FUND EXPENSES		64,766	77,500	59,375	77,600
REVENUES OVER (UNDER) EXPENSES		8,397	10,200	12,766	10,100

Total Operating



Total RDA Fund Expenses



TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	12,025	12,225	12,262	952,225
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	-	-	-
CAPITAL EXPENSES - SEE DETAIL	-	(10,000)	-	(1,100,000)
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	12,025	2,225	12,262	(147,775)

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	125,804	137,829	137,829	150,091
REVENUES - SEE DETAIL	12,025	12,225	12,262	952,225
EXPENDITURES - SEE DETAIL	-	(10,000)	-	(1,100,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	137,829	140,054	150,091	2,316

FUND BALANCE RESTRICTIONS

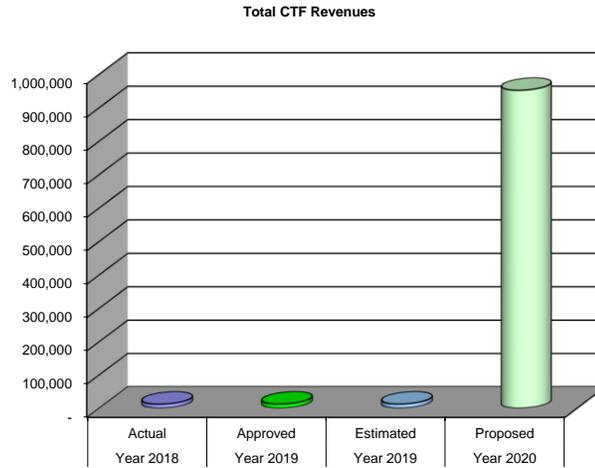
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	137,829	140,054	150,091	2,316
	<hr/>			
FUND BALANCE: DECEMBER 31	137,829	140,054	150,091	2,316

TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	125,775	137,800	137,800	150,091
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	29	29	29	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
	125,804	137,829	137,829	150,091
TOTAL - BEGINNING OF YEAR	125,804	137,829	137,829	150,091
REVENUES - SEE DETAIL	12,025	12,225	12,262	952,225
TOTAL CASH AND REVENUES AVAILABLE	137,829	150,054	150,091	1,102,316
EXPENSES - SEE DETAIL	-	10,000	-	1,100,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(29)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
	(29)	-	-	-
TOTAL YEAR END ACCRUALS	(29)	-	-	-
TOTAL EXPENSES AND ACCRUALS	29	10,000	-	1,100,000
CASH: DECEMBER 31	137,800	140,054	150,091	2,316
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	137,800	140,054	150,091	2,316
CASH: DECEMBER 31	137,800	140,054	150,091	2,316

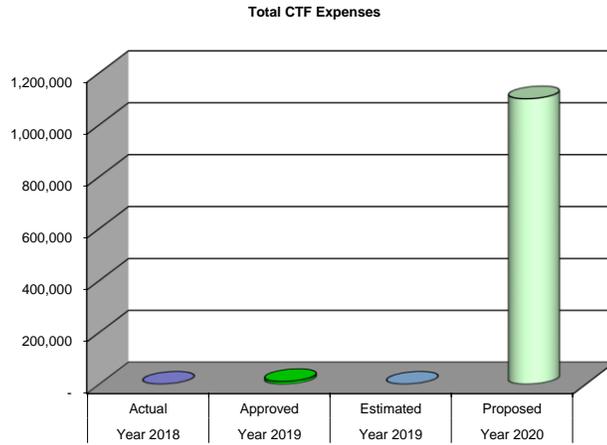
TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND REVENUES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
74-30-100	LOTTERY DISTRIBUTION	11,791	12,000	12,050	12,000
74-30-200	INTEREST INCOME	234	225	212	225
74-30-300	MISCELLANEOUS REVENUES/GRANTS	-	-	-	940,000
TOTAL CTF REVENUES		12,025	12,225	12,262	952,225



TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
74-40-123	SEASONAL	-	-	-	-
74-40-131	PAYROLL TAXES	-	-	-	-
74-40-135	WORKERS' COMPENSATION	-	-	-	-
74-40-220	PROFESSIONAL & TECHNICAL SERVICES	-	-	-	-
74-40-400	TRAILS GRANT IMPLIMENTATION	-	-	-	-
74-40-700	CAPITAL OUTLAY	-	-	-	-
74-40-800	CAPITAL IMPROVEMENTS	-	10,000	-	1,100,000
TOTAL CTF EXPENSES		-	10,000	-	1,100,000
REVENUES OVER (UNDER) EXPENSES		12,025	2,225	12,262	(147,775)



TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	1,206	21,000	64,450	21,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(40)	(1,500)	-	(2,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	<u>1,166</u>	<u>19,500</u>	<u>64,450</u>	<u>19,000</u>

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	881,931	883,097	883,097	947,547
REVENUES - SEE DETAIL	1,206	21,000	64,450	21,000
EXPENDITURES - SEE DETAIL	(40)	(1,500)	-	(2,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	<u>883,097</u>	<u>902,597</u>	<u>947,547</u>	<u>966,547</u>

FUND BALANCE RESTRICTIONS

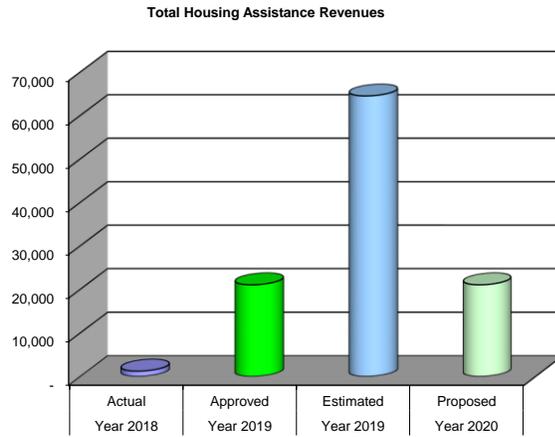
COUNCIL RESTRICTED FUND BALANCE NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	<u>883,097</u>	<u>902,597</u>	<u>947,547</u>	<u>966,547</u>
FUND BALANCE: DECEMBER 31	<u>883,097</u>	<u>902,597</u>	<u>947,547</u>	<u>966,547</u>

TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	881,786	882,952	882,952	947,547
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	145	145	145	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	881,931	883,097	883,097	947,547
REVENUES - SEE DETAIL	1,206	21,000	64,450	21,000
TOTAL CASH AND REVENUES AVAILABLE	883,137	904,097	947,547	968,547
EXPENSES - SEE DETAIL	40	1,500	-	2,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(145)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(145)	-	-	-
TOTAL EXPENSES AND ACCRUALS	185	1,500	-	2,000
CASH: DECEMBER 31	882,952	902,597	947,547	966,547
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	882,952	902,597	947,547	966,547
CASH: DECEMBER 31	882,952	902,597	947,547	966,547

TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND REVENUES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
75-30-100	SAGE RENTS		-	-	
75-30-200	LOT SALES	-	20,000	64,000	20,000
75-30-300	LOAN REPAYMENTS/CNCC	-	-	-	
75-30-350	GRANTS & LOANS	-	-	-	
75-30-400	INTEREST	1,206	1,000	450	1,000
75-30-500	MISCELLANEOUS	-	-	-	
TOTAL HOUSING ASSISTANCE REVENUES		1,206	21,000	64,450	21,000



TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
75-40-220	PROF/TECH SERVICES	40	-	-	500
75-40-230	LOT SALES EXPENSE	-	1,500	-	1,500
75-40-240	HOUSING DEVELOPMENT	-	-	-	-
75-40-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL HOUSING ASSISTANCE EXPENSES		40	1,500	-	2,000
REVENUES OVER (UNDER) EXPENSES		1,166	19,500	64,450	19,000



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	35,878	20,500	42,195	20,500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(25,027)	(18,000)	(4,800)	(18,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	(24,516)	-
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	10,851	2,500	12,879	2,500

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	306,689	317,540	317,540	322,919
REVENUES - SEE DETAIL	35,878	20,500	42,195	20,500
EXPENDITURES - SEE DETAIL	(25,027)	(18,500)	(36,816)	(18,500)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENTS RECEIVED	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	317,540	319,540	322,919	324,919

FUND BALANCE RESTRICTIONS

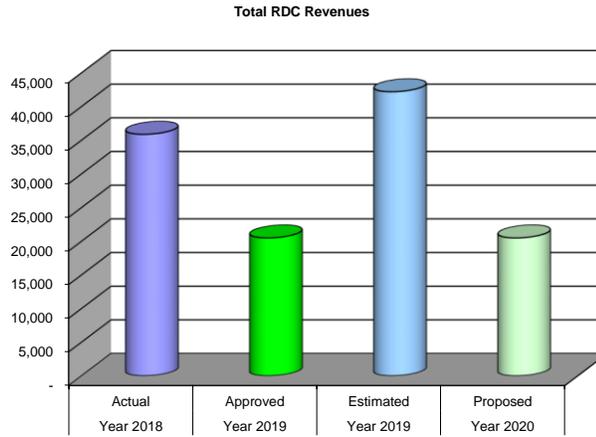
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED FUND BALANCE	182,540	184,540	187,919	189,919
	<hr/>			
FUND BALANCE: DECEMBER 31	317,540	319,540	322,919	324,919

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND SUMMARY
2020 BUDGET

	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	306,699	317,540	317,540	322,919
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(10)	-	-	-
	306,689	317,540	317,540	322,919
TOTAL - BEGINNING OF YEAR	306,689	317,540	317,540	322,919
REVENUES - SEE DETAIL	35,878	20,500	42,195	20,500
TOTAL CASH AND REVENUES AVAILABLE	342,567	338,040	359,735	343,419
EXPENSES - SEE DETAIL	25,027	18,500	36,816	18,500
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
EXPENSES AND OTHER LIABILITIES				
NONE	-	-	-	-
	-	-	-	-
TOTAL YEAR END ACCRUALS	-	-	-	-
TOTAL EXPENSES AND ACCRUALS	25,027	18,500	36,816	18,500
CASH: DECEMBER 31	317,540	319,540	322,919	324,919
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED CASH BALANCE	182,540	184,540	187,919	189,919
CASH: DECEMBER 31	317,540	319,540	322,919	324,919

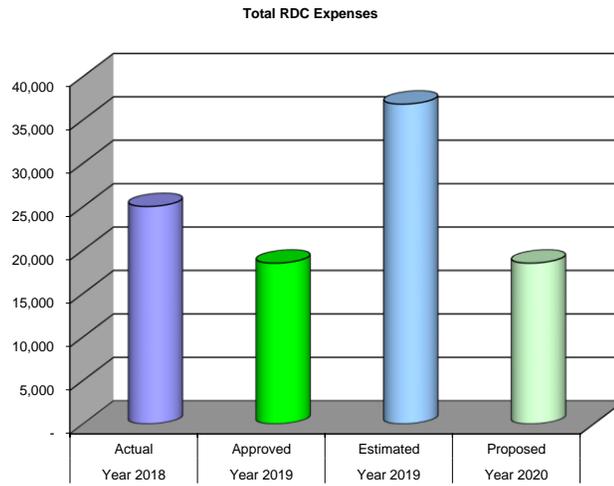
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND REVENUES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
76-30-200	PRINCIPAL ONLOAN	-	-	-	-
76-30-300	INTEREST INCOME	1,543	500	195	500
76-30-400	MISCELLANEOUS	34,335	20,000	42,000	20,000
TOTAL RDC REVENUES		35,878	20,500	42,195	20,500



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND EXPENSES
2020 BUDGET

Account	Description	Year 2018 Actual	Year 2019 Approved	Year 2019 Estimated	Year 2020 Proposed
76-40-220	PROF/TECH SERVICES	319	500	7,500	500
76-40-301	GRANT EXPENSE	24,708	18,000	4,800	18,000
76-40-700	CAPITAL OUTLAY-BUSINESS DEVELOPMENT	-	-	24,516	-
TOTAL RDC EXPENSES		25,027	18,500	36,816	18,500
REVENUES OVER (UNDER) EXPENSES		10,851	2,000	5,379	2,000



BUDGET NOTES 2020

GENERAL FUND REVENUES

TAXES

10-31-100 Property Taxes \$170,000

Property taxes are the revenue derived from local mill levy on real property and certain categories of personal Property. Taxes are estimated to increase slightly in 2020 as projected with the assessed valuation. The Town, under Tabor, is allowed at current valuations to receive up to **10 mills**. Any increase above the current 10 mills would, however, require a referendum.

10-31-200 Specific Ownership Taxes \$32,400

The revenue derived from the State formulated levy on certain vehicles and mobile equipment. These taxes are expected to increase because of the required transfers from Senate Bill 19-262

10-31-300 General Sales Tax \$700,000

Sales taxes collected on goods sold are estimated to remain stable or realize a slight increase due to the taxation of online purchases, A portion of the sale tax, approximately \$160,000, is shared through a unique agreement with the school district.

10-31-500 Cigarette Tax \$2,400

Tax collected on the sales of cigarettes is estimated to remain the same or show a marginal decline from 2018.

10-31-600 Business Franchise Tax \$62,000

A fee that is assessed to utility franchises operating in Rangely; Moon Lake Electric (4% of gross sales), CenturyLink (\$4.5 annually per account; i.e., each separate line or number), and Spectrum Cable (5% of gross sales).

10-31-700 Severance Tax \$475,000

Severance Tax is derived from a formula that provides 50% of the total collected to DOLA which distributes 30% of that amount to the County pool in a direct distribution. The municipal split is further computed based on employee residence reports, total population and road miles.

10-31-800 Motor Vehicle Sales Tax \$10,000

Tax collected on the sales of vehicles in Rangely.

10-31-900 Motor Vehicle Use Tax \$205,000

Use tax passed through from the County

LICENSES AND PERMITS

10-31-100 Business Licenses \$7,000

It is estimated that receipts for business licenses will show a slight increase in 2018.

10-32-200 Liquor Licenses \$700

Fees for liquor licenses remain relatively unchanged.

10-32-400 Building Permits \$6,000

Building Permit revenues will be less 2020 due to an MOU with RBC. New Business development may garner developmental review fee's that will increase funds

INTERGOVERNMENTAL REVENUE

10-33-200 Highway Users Trust Fund \$97,000

These revenues are remitted to the Town from the State based on formula involving collection of taxes placed on fuel and the number of miles of roads in the Town.

10-33-300 Motor Vehicle Registration \$11,000

It is estimated that revenues remitted to the Town from the County will remain stable.

10-33-400 Building Rent/Utilities \$20,000

Rents are collected from Rio Blanco County.

10-33-500 Mineral Lease Distribution \$925,000

These funds are collected in lieu of income tax from energy companies by the Federal Government and distributed to the Town through a complex formula. The estimate is subject to dramatic changes with state discretion.

10-33-300 County Road & Bridge Tax Share \$17,000

These funds are remitted to the Town by the County in lieu of in-kind services and are based on 50% of the taxes from the Road & Bridge Levy against assessed valuations of property within the Town limits.

10-33-701, 750, 760, 800 Grants \$227,000

These funds are obtained from DOLA. Motorola and Rio Blanco County to provide for capital outlay and capital improvements.

10-34-300,400,500,600 CHARGES FOR SERVICES \$310,000

These charges are assessed to other Departments and Funds for administrative and financial services provided through the General Fund. The council have determined that these charges should be reviewed annually and adjusted accordingly in consideration of the CPI and demands placed on the General Fund.

MISCELLANEOUS REVENUES

10-36-100 Interest Income \$90,000

Interest revenues are an important source of funds for the Town. Rates have increased garnering an increase in income

10-36-200 Miscellaneous Income \$40,000

Includes charges for services to the public, employee reimbursements and miscellaneous refunds

10-36-400,410,420,430,440 Court Fines and Fees \$15,000

It is estimated that these revenues will show a slight increase. Further, fees are now being collected that may have previously gone to the State of Colorado. Other fees collected include surcharges (\$5/defendant upon conviction), court costs between \$25 and \$50, witness fees, deferred judgment fees of \$40, probation fees of \$25, bench warrants of \$30, and incarceration fees.

10-36-450 P.D. Surcharge \$2,000

This revenue is collected by the Municipal Court and remitted to the P.D. to defray costs of processing cases.

10-36-500 P.D. Miscellaneous \$2,000

These revenues include a variety of charges for services conducted by the P.D., including the animal shelter and victim services surcharges.

10-36-511 P.D. 911 Reimbursement Grant \$700

These funds are utilized to reimburse costs of dispatcher training. It is estimated that this category will remain stable in 2019.

10-36-650 Fire Department Dispatch Donation \$3,500

For improvements to dispatch equipment and to help cover expenses.

GENERAL FUND EXPENDITURES

The majority of expense accounts are budgeted to cover the basic operations of government. Accounts that require explanation are highlighted below.

TOWN COUNCIL

10-41-200 Office Expenses \$3,000

This account includes expenses for postage and publication.

10-41-220 Professional Services \$6,500

This account includes expenses for legal and consulting fees.

10-41-400 Dues/Contributions \$6,000

This account includes expenses for memberships important to the effective and efficient operation of local government, including AGNC, Club 20, WCEA, CML, and CGFOA.

10-41-450 Elections \$3,000

This account includes expenses for the cost to have a ballot question on the RBC election if necessary

10-41-500 Grants \$3,000

This account includes expenses for contributions including Christmas decorations, employee appreciation, and other public requests.

ADMINISTRATION

10-43-205 Computer Processing \$14,000

This account reflects projected costs associated with information technology, including software and security upgrades, hardware replacement, GIS, and web administration.

10-43-250 Communications \$19,000

This account includes expenses for cell phones and the telephone system in the municipal building with the exception of the P.D. and County Court. Expenses not directly incurred by the Town are invoiced for payment from the County and Job Services.

FINANCE

10-44-200 Office Supplies/Expense \$7,000

A decrease in this line item is reflected for the reductions relating to prior years fee's to implement online payment & billing

10-44-205 Computer Processing \$6,000

This account includes funding for routine upgrades.

10-44-220 Professional Services \$40,000

This account includes expenses for the audit and accounting software support/maintenance services.

COMMUNITY & ECONOMIC DEVELOPMENT

10-48-122 Chamber Expense \$40,000

This account includes expenses related to economic development supporting the Rangely Chamber of Commerce

10-48-220 Prof/Tech Services \$10,000

This account includes expenses related to economic development

10-48-230 Training and Prof Development \$25,000

This account includes expenses related to efforts to remediate and train for asbestos abatement within the Town of Rangely shared by RBC and the Town of Meeker.

10-48-300 Marketing \$20,000

This account includes expenses associated with publication of brochures, exhibits, dues, promotion, welcome program, and events attraction, and solicitations. Our local Shop n Dine program which promotes shopping at home is also funded with this expense.

NON-DEPARTMENTAL

10-49-640 Rangely School Foundation Transfers \$150,000

This account represents the sales tax submitted to the Rangely School Foundation Inc.

10-49-680 Contingency \$20,000

This account provides a means for funding unanticipated or emergency expenditures without the need for supplemental appropriations.

POLICE DEPARTMENT

10-54-230 Training & Prof Develop \$15,000

This account reflects training and professional development for the Officers and Dispatchers which is supplemented by the Fire Department Grant

WATER FUND REVENUE

51-30-100 Residential \$525,000

This account reflects revenues including the water base rate and volume charges.

51-30-150 Commercial \$250,000

This account reflects revenues including water base rate and volume charges.

51-30-500 Raw Water Users Revenues \$45,000

This account reflects the amount reimbursed to the city for shared system expenses.

GAS FUND REVENUES

52-30-100 Customers-Residential \$501,496

52-30-200 Customers-Commercial \$515,737

It is anticipated that total revenues will remain stable.

GAS FUND EXPENDITURES

52-40-370 Rebate Program/WARM \$2,000

This account provides for rebates for those who switch to gas appliances and also sets aside funds for the utility payment assistance program (WARM).

52-40-410 Natural Gas Purchases \$467,927

It is anticipated that gas prices should be stable during 2020, but current trends reflect a lower index cost for the gas. Contracted gas has already been secured through March 2022. Index buys are currently well below normal which is allowing for some cost averaging price improvement.

WASTEWATER FUND REVENUES

53-30-100 Customers-Residential \$265,000

This account is revenues for residential sewer charges.

53-30-200 Customers-Commercial \$107,000

This account is revenues for commercial sewer charges.

WASTEWATER FUND EXPENDITURES

53-40-270 Utilities \$70,000

This account reflects expenses for primarily electricity costs

RDA FUND REVENUES

73-30-100 Housing \$62,500

This account reflects proceeds of the rents

73-30-500 Miscellaneous \$25,000

This account reflects reimbursement of the Brownsville project for 5S station and grants for business application improvements

73-40-250 Housing Expense \$45,000

This account reflects the payments to Senergy for Workforce Housing

CONSERVATION TRUST FUND REVENUES

74-30-100 Lottery Distribution \$12,000

This source of revenue is expected to remain stable

HOUSING ASSISTANCE FUND REVENUES

75-30-200 Lot Sales \$20,000

These accounts reflect anticipated revenues from the sale of Town owned properties in the La Mesa Subdivision, Ridgeview.

HOUSING ASSISTANCE FUND EXPENDITURES

75-40-230 Lot Sale Expense \$1,500

This account reflects expenses associated with the sale of Town owned lots.

RDc FUND REVENUES

76-30-400 Miscellaneous \$20,000

This account reflects proceeds of grant income transferred from the General Account

76-40-700- \$18,000

This account reflects expenses for Grants approved

RESOLUTION # 2019-10

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF RANGELY SUMMARIZING EXPENDITURES AND REVENUES FOR THE GENERAL FUND, WATER FUND, WASTEWATER FUND, GAS FUND, CONSERVATION TRUST FUND, HOUSING ASSISTANCE FUND, RDA FUND, AND RANGELY DEVELOPMENT CORPORATION, AND ADOPTING FOR SAID FUNDS BUDGETS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020, AND ENDING DECEMBER 31, 2020.

WHEREAS, the Town Council of the Town of Rangely directed the Town Manager and staff to prepare and submit proposed budgets in accordance with State law; and

WHEREAS, said budgets, after due and proper notice, were open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budgets have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Rangely, Colorado:

Section 1. That the following funds are determined to be enterprise funds under Amendment One as they are Town-owned businesses, receive less than 10% of their operational revenues from State or local governments, and may issue revenue bonds: Water Fund, Gas Fund, Wastewater Fund, Rangely Development Agency Fund, and Rangely Development Corporation Fund.

Section 2. That emergency reserves are designated 1/1/20 out of unrestricted funds in the General Fund as required by Amendment One in an amount not less than 3% of the fiscal year spending projected for 2020.

Section 3. That the appropriated expenditures and estimated revenues for the General Fund are:

Total Fund Balance first of Year	\$ 8,563,214
Revenues	3,436,100
Expenditures	(3,434,790)
GAAP/Budget Basis Adjustment	
Total Fund Balance End of Year	<u>\$ 8,564,524</u>

Section 4. That for the purposes of defraying a portion of the expenditures of the General Fund, there is levied tax of ten mills for the year of 2020 upon each dollar of the total assessed valuation of all taxable property within the Town of Rangely, which levy maintains the same tax as in preceding years.

Section 5. That the appropriated expenditures and revenues for the Water Fund are:

Total Fund Equity Beginning of Year	\$9,595,461
Revenues	1,238,750
Expenditures	(1,493,673)
GAAP/Budget Basis Adjustment	<u>(85,338)</u>
Total Fund Balance End of Year	\$9,255,200

Section 12. That the budgets as herein summarized are hereby adopted and approved as the budgets for the General Fund, Water Fund, Wastewater Fund, Gas Fund, Conservation Trust Fund, Rangely Development Agency Fund, Housing Assistance Fund, and the Rangely Development Corporation Fund for the fiscal year beginning January 1, 2020, and ending December 31, 2020.

Section 13. That the budgets hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED ON THIS FIRST AND FINAL READING as Resolution No. 2019-10 at a regularly scheduled meeting of the Board of Trustees of the Town of Rangely on the 10th day of December, 2019, in the Town Council Chambers, 209 E. Main, Rangely, Colorado, at the hour of 7:35 p.m., or as soon thereafter as it may be heard.

TOWN COUNCIL: Andrew M. Shaffer
Andrew Shaffer, Mayor

ATTEST: Marybel Cox
Marybel Cox, Clerk/Treasurer

RESOLUTION # 2019-11

RESOLUTION OF THE BOARD OF DIRECTORS OF THE RANGELY FOUNDATION FOR PUBLIC GIVING SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY FOUNDATION FOR PUBLIC GIVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020, AND ENDING DECEMBER 31, 2020.

WHEREAS, the Board of Directors of the Rangely Foundation for Public Giving directed the Town Manager and staff to prepare and submit a proposed budget; and

WHEREAS, said budget after due and proper notice was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Rangely Foundation for Public Giving of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Foundation for Public Giving are:

Total Fund Balance Beginning of Year	\$ 287,452
Revenues	2,000
Expenditures	(2,000)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance End of Year	\$ 287,452

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Foundation for Public giving for the fiscal year beginning on January 1, 2020 and ending on December 31, 2020.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED ON THIS FIRST AND FINAL READING as Resolution No. 2019-11 at a regularly scheduled meeting of the Board of Trustees of the Town of Rangely on the 10th day of December, 2019, in the Town Council Chambers, 209 E. Main, Rangely, Colorado, at the hour of 7:37 p.m., or as soon thereafter as it may be heard.

ATTEST: Margaret Coy
Town Clerk

RANGELY FOUNDATION FOR PUBLIC GIVING: Edw M. Staff
Chairperson

RESOLUTION # 2019-12

RESOLUTION OF THE RANGELY HOUSING AUTHORITY SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY HOUSING AUTHORITY (WHITE RIVER VILLAGE) AND ADOPTING FOR SAID AUTHORITY A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2020 AND ENDING DECEMBER 31, 2020.

WHEREAS, the Housing Authority of the Town of Rangely directed the Town Manager and staff to prepare and submit a proposed budget in accordance with State law; and

WHEREAS, said budget, after due and proper notice, was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budget have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Housing Authority of the Town of Rangely, Colorado:

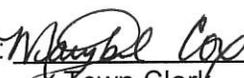
Section 1. That the appropriated expenditures and revenues for the Rangely Housing Authority are:

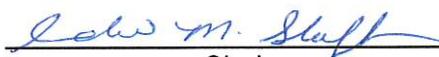
Total Fund Balance First of Year	\$406,973
Revenues	260,000
Expenditures	(254,099)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance end of Year	\$412,874

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Housing Authority for the fiscal year beginning January 1, 2020, and ending December 31, 2020.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED ON THIS FIRST AND FINAL READING as Resolution No. 2019-12 at a regularly scheduled meeting of the Board of Trustees of the Town of Rangely on the 10th day of December, 2019, in the Town Council Chambers, 209 E. Main, Rangely, Colorado, at the hour of 7:39 p.m., or as soon thereafter as it may be heard.

ATTEST: 
Town Clerk

RANGELY HOUSING AUTHORITY: 
Chairperson

RANGELY

COLORADO

December 10, 2018

Board of County Commissioners
Rio Blanco County Finance Dept
P.O. Box 1047
Meeker, Co 81641

Honorable Chairman and County Commissioners,

This is to certify that on December 10th, 2019, the Town of Rangely board of trustee's adopted the budget for fiscal year 2020 and approved the mill levy of 10.000 mills

	Mill Levy	Revenue
Bonds and Interest	0.00	0.00
General Operating	10.00	167,314.00
Total	10.00	167,314.00

Property Tax revenues in 2019 will equal 167,230.00 based on the assessed valuation of \$16,723,010. The Town has no outstanding General Obligation Bonds

You are hereby authorized and directed to extend said levies upon your tax base

Town of Rangely

By: *Andy Shaffer*
Andy Shaffer, Mayor

Attest: *Marybel Coy*
Marybel, Clerk & Treasurer

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Rio Blanco County, Colorado.

On behalf of the Town of Rangely (taxing entity)^A
the Town of Rangely (governing body)^B
of the Town of Rangely (local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 16,731,410 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 16,731,410 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57) USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/10/2019 for budget/fiscal year 2020 (no later than Dec. 15) (mm/dd/yyyy) (yyyy)

Table with 3 columns: PURPOSE (see end notes for definitions and examples), LEVY², REVENUE². Rows include General Operating Expenses^H, Temporary General Property Tax Credit/Temporary Mill Levy Rate Reduction^I, SUBTOTAL FOR GENERAL OPERATING: (10 mills, \$ 167,314.10), General Obligation Bonds and Interest^J, Contractual Obligations^K, Capital Expenditures^L, Refunds/Abatements^M, Other^N (specify):, and TOTAL: (Sum of General Operating Subtotal and Lines 3 to 7) (10 mills, \$ 167,314.10)

Contact person: (print) Andy Shaffer Daytime phone: (970) 675-8476
Signed: [Signature] Title: Mayor

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the taxing entity's boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.
² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's FINAL certification of valuation).

AMENDED CERTIFICATION OF VALUES

Name of Jurisdiction: TOWN OF RANGELY

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2019
 In **Rio Blanco County** On 11/26/2019 Are:

Previous Year's Net Total Assessed Valuation:	\$16,723,010
Current Year's Gross Total Assessed Valuation:	\$16,731,410
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$16,731,410
New Construction*:	\$60,570
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$53.80

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2019
 In **Rio Blanco County** On 11/26/2019 Are:

Current Year's Total Actual Value of All Real Property*:	\$134,144,980
ADDITIONS TO TAXABLE REAL PROPERTY:	
Construction of taxable real property improvements**:	\$594,390
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$15,780
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
Destruction of taxable property improvements.	
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$0

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2019