



2021 Budget

TOWN OF RANGELY

12/08/2020

Andy Shaffer, Mayor

Trey Robie, Mayor Pro Tem

Rich Garner, Trustee

Luke Geer, Trustee

Tim Webber, Trustee

Alisa Granger, Trustee

Keely Ellis, Trustee

2021 Budget

TOWN OF RANGELY

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December 8, 2020

2021 Budget Message

This budget has been prepared for the fiscal year beginning January 1, 2021 and ending December 31, 2021. The budgeted funds are accounted for using the modified accrual basis of accounting. The Town activities represented in this budget includes;

1. General Fund
2. Water Fund
3. Gas Fund
4. Sewer Fund
5. Rangely Housing Authority Fund
6. Conservation Trust Fund
7. Housing Assistance Fund
8. Fund for Public Giving
9. Rangely Development Agency
10. Rangely Development Corporation
 - a. The General Fund is the operational department for government services which Town Council, Municipal Court, Administration, Finance, Economic Development, Building & Grounds, Police & Dispatch, Animal Control and Public Works.
 - b. Enterprise Funds include departments for Water, Gas and Sewer which are expected to operate as a business enterprise with capital fees and rates covering capital and operational expenses
 - c. Rangely Housing Authority – Finances and manages White River Village
 - d. Rangely Foundation for Public Giving – Grant Assistance for activities, programs and projects
 - e. Rangely Development Agency – Urban renewal authority
 - f. Rangely Development Corporation – Assistance towards Business growth & development on the Western End of Rio Blanco County

Rangely is a municipal corporation and a political subdivision of the State of Colorado. As a statutory Town the council appoints the Town Manager, Clerk, Treasurer, Municipal Attorney and Municipal Judge. Voters Elect a mayor and six members to the Board of Trustees on even numbered years in an April election. The Mayor serves two year term with the board of trustees serving four year terms which are staggered. The next election will be held on the first Tuesday in April 2020.

Preparation of the budget reflects the Town Council's goals for providing a balanced budget. Town staff work diligently to minimize expenditures while maintaining equipment and infrastructure so as to not jeopardize municipal services provided. The Town of Rangely is committed to financial sustainability and working toward continued economic development to address the constraints brought on by the decline of the energy industry in our region.

The 2021 budget reflects a conservative budget approach. Revenue and expenditures are based on past years analysis and projections. 2021 Capital expenditures have been prioritized and categorized for future years unless we are successful in obtaining grant funding or the project is time sensitive. Reserves will be utilized for capital projects in the General Fund, Water Fund, Wastewater Fund, Rangely Development Fund and Rangely Development Corporation.

Primary sources of Revenue (40%) in the General Fund include Federal Mineral Lease, Severance, Colorado Sales Taxes, General Property Tax and Highway Users Tax.

Capital Outlay and Improvements have been prioritized to work towards needed infrastructure improvement for the next five to ten years. Police Equipment, curbs, gutters, water line replacement, wastewater headworks building, represent 90% of Capital Expenditures. Grants to help fund applicable projects will be pursued from the Department of Local Affairs, Local Partners and GOCO which represents 48% of the total Capital Budget Expenditures.

The Town Manager and staff will review revenues and expenditures closely throughout the year, Town Council will review the financial summary monthly and be informed of any significant changes. I respectfully submit the 2021 budget for the town council's consideration and approval.

Lisa Piering, Town Manager

BUDGET PROCESS

As a statutory town, the budget for Rangely is based on a calendar year basis (Colorado Revised Statutes 29-1-101). The budget presents a complete financial plan for the Town; setting forth all estimated expenditures, revenues, and other financing sources for the budget year, together with the information from the previous fiscal year. The budget must show a balanced relationship between the total proposed expenditures and the total anticipated revenues with the inclusion of beginning funds.

Budget expenditures may only be exceeded in the case of an emergency or contingency that was not reasonably foreseeable. Under such circumstances, the Board of Trustees may authorize the expenditure by resolution following proper notice and hearing. Transfer within a fund or between funds may be done only in accordance with State law. The Town of Rangely implements the budget by approving a series of resolutions, copies of which can be located at the rear of this document.

TABOR

The Taxpayers' Bill of Rights (TABOR) was adopted by Colorado voters in 1992 and enacted in 1993. This amendment acts as a revenue limitation measure on Colorado governments by requiring voter approval in advance for "any new tax, tax rate increase, mill levy above that of the previous year...or extension of an expiring tax, or a tax policy change directly causing a net tax revenue gain to any district." Rangely voters specifically exempted much of the Town's revenue from the TABOR limitation provisions in the 2001 general election. However, this legislation continues to affect Rangely through the emergency reserve requirement, which mandates that Colorado governments maintain an emergency reserve of 3% of the general fund budget and strongly restricts the use of this fund thereby reducing the resources available to managers and policymakers during weaker economic times.



2021

MISSION STATEMENT

It is the mission of the Town Council to make Rangely a great place to live and work by setting pro-active and progressive goals and assuring for their implementation through the delineation of specific tasks for Town agencies and staff.

TOWN OF RANGELY GOALS

ECONOMIC DEVELOPMENT that diversifies the economy through the pursuit of primary jobs and tourism, supports local business, stabilizes the tax base and brings in outside dollars.

FINANCIAL ADMINISTRATION that enhances revenue, builds reserves, and controls expenditures with due consideration for present and future Town needs.

HOUSING OPPORTUNITIES that encourage seniors to live and retire in Rangely, and promotes affordability and diversity.

PUBLIC SERVICE PLANNING that considers present and future needs and develops strategies through multi-year capital programming and operational plans.

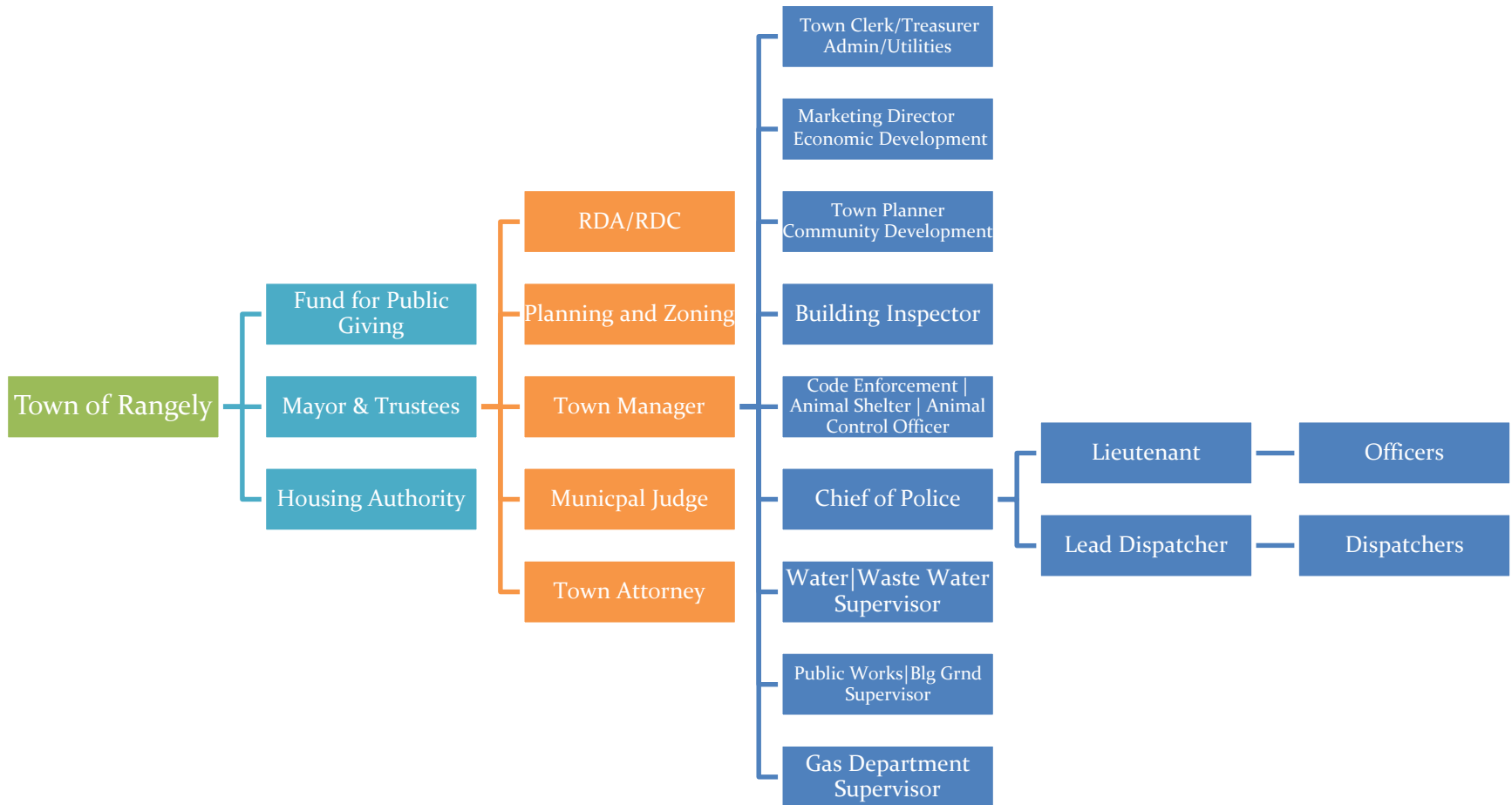
COOPERATIVE RELATIONSHIPS among boards and commissions of public agencies in the Rangely areas that foster communication, the setting of common goals, and methods to achieve them.

PUBLIC PARTICIPATION STRATEGIES that use the wealth of local talents and abilities and provide opportunities for the involvement of citizens in activities that creates a sense of community.

PERSONNEL SYSTEM that maintains employee morale provides for training and professional development, achieves effective and efficient public service, and promotes an up-beat image.

QUALITY OF LIFE INITIATIVES that improve the livability of Rangely for all citizens by cultivating civility and respect for each other, for our institutions, and for our community.

Town of Rangely Organizational Chart 2021



2021 Department Goals & Objectives

ADMINISTRATION – In 2021 will prioritize community and economic development as we partner with the Chamber of Commerce and various state agency partners. We will continue provide support to CNCC and work toward a collaborative relationship to develop and support new and existing programs and opportunities that we can capitalize on. We will work on development of our outdoor recreation programs, including mountain biking trails, improved bike\pedestrian trails and programs that improve use of our water resources

Staff will continue to update the Comprehensive Plan, Municipal Code, Personnel Policies and Procedures, and improve Employee evaluations.

Each year we work to improve efficiency while ensuring that all departments work together. All departments are to meet standards that are consistent with good municipal service and performance. We are also working on fostering our collaboration with all special districts finding ways to eliminate duplication of services and means to save the tax dollars that we each are using toward our community services with the development of our community outreach group.

A. *CUSTOMER SERVICE:*

Continue to improve efficiency and responsiveness of Town Hall to the residents of Rangely through better implementation of technology to include:

- a. Ongoing improvement to the Town's website and consistent posting and communications to include minutes, agendas, job postings, bids and awards, etc...
- b. Electronic access to files and subdivision mapping information; focus on the physical and electronic organization.

B. *GIS MAPPING INFRASTRUCTURE:*

Continue to populate the GIS mapping system with attributes throughout the distribution and collection system.

C. *COUNCIL:* Utilization of Council Committees to involve elected officials in the direction of activities in town departments in all key areas.

D. *INTERGOVERNMENTAL COOPERATION:* Working with RBC, State agencies and the legislature, CNCC, and other special districts within the community, we will look to streamline costs and eliminate waste.

E. The Town Council and the RDA will work to on our ability to implement strategies that will advance our economic diversification. We also will continue to support the water conservancy as they work to develop the Wolf Creek Reservoir and implement a Drought Plan for the White River

F. *DEPARTMENT COORDINATION:* Improve Communication and Collaboration between departments, special districts and other governmental entities to explore additional opportunities for intergovernmental agreements and to provide benefits for our residents.

2021 Department Goals & Objectives

- G. **SAFETY AWARENESS AND TRAINING:** We have developing a staff that is more safety conscious and aware. Training for all Town employees on subjects relevant to our job descriptions and accident history. We will continue with our monthly safety committee meetings and departmental “tailgate” meetings for topics that are department specific. We will also continue post-accident reviews to help establish changes we can make to try to prevent the same type of accident from reoccurring.

MUNICIPAL COURT – The Court has established many policies aimed at providing fair and objective responses to violations of the municipal code.

COMMUNITY/ECONOMIC DEVELOPMENT – Pursue objectives as outlined in accordance with Strategic Planning and the Town’s Comprehensive Plan.

- A. Provide support to the RDA:
- a. Act as staff member to the RDA to achieve objectives work to design and develop Main Street business enhancement and growth.
 - b. Collaborate with the Urban Renewal Authority in the creative/incentive funding and implementation of economic strategies.
 - c. Support the chamber and develop strategies that work to create new opportunities throughout Rangely and Rio Blanco County.
- B. Increase support for tourism activities & special events in our community
- C. Plan and work on downtown redevelopment projects
- D. Initiate a timeline for an update to the Comprehensive Plan and Land Use Ordinances:
- E. Assist the Chamber of Commerce in soliciting businesses to relocate in Rangely through development of benefit/incentive statements/programs and continued improvement of downtown lots, Main Street aesthetics and access to existing retail and service spaces.
- F. Encourage citizens to spend locally and keep sales tax revenue in Rangely. Continue SHOP N’ DINE which has been now 12 years running.
- G. Encourage improved affordability, quality, and availability of retail/commercial spaces and housing development opportunities in Rangely through the Housing Assistance Fund and through possible opportunities with Urban Development.
- H. Participate in Downtown Development grants and opportunities to help our businesses and to replenish our URA reserves.
- I. Pursue activities that develop primary jobs: Continue to improve the economic development environment to facilitate expansion of local business in a difficult economic climate. Look for opportunities to improve the aesthetics and enjoyment of our community.

BUILDINGS & GROUNDS – The department will strive to organize all aspects of maintenance to provide for consistency and overall satisfaction in the aesthetics and functionality of our facilities.

2021 Department Goals & Objectives

- A. Staff Development
 - a. Cross training of staff to function and support other departments
 - b. Create an atmosphere of respect and open communication throughout the department with a focus on teamwork.
- B. Maintenance Procedures
 - a. Review all maintenance procedures in order to ensure proper care of equipment and systems in all buildings.
 - b. Develop GIS mapping of all Town property for maintenance scheduling.
- C. Street Enhancement
 - a. Enhance the Town flower program at a professional level.
 - b. Continue with maintenance and pruning of Town trees along Main Street.
 - c. Keep weeds maintained along Main Street and on all Town properties
- D. East End Entrance
 - a. Repair and/or replace the planter boxes.
 - b. Repair the irrigation system to the planter boxes.
 - c. Develop plan to improve the east entrance that is equally attractive and cohesive as the west entrance to Rangely

WHITE RIVER VILLAGE – WRV is a senior housing facility administered by the Town to provide opportunities for seniors to live near relatives/friends in an independent living environment.

- A. Install Gutters to shed water during summer and winter away from the building
- B. Work on USDA transition plan to correct slope issues on the concrete in front of White River Village

POLICE DEPARTMENT – The Police Department provides quality public safety services through educational awareness and community policing programs.

- A. With implementation of new officers' work towards training in all areas that the PD will require certifications
 - a. Develop relationships with neighboring police offices and create partnerships to help the department work more efficiently.
 - b. Focus on mental health within the department and community and find ways to train all within the department as soon as classes are available
- B. Work closely with regional drug enforcement teams to limit use and production of methamphetamines and trafficking of control substances.
 - a. Ongoing use of our K-9 drug enforcement program.
 - b. Develop strategy for information sharing with other agencies. Improve strategies for measuring effectiveness of controlled substance surveillance programs.

2021 Department Goals & Objectives

- C. Animal Shelter enhancements:
 - a. Help to identify grants to support the activities and building at the shelter
- D. Communication Center improvements
 - a. Train a full-time/part-time staff to continue to maintain a full-time schedule.
 - b. Continue to train technicians on 911 and EMD enhancements.
 - c. Analyze Nextgen and work on grants to move forward with NG911 improvements during the next 4-6 years
- E. Enhance youth programs:
 - a. Provide more Community Policing programs within the Re4 school system and CNCC.
- F. Continue to support our Code Enforcement Program and Animal Control Programs:
 - a. Recommend code enhancements to the council as necessary

PUBLIC WORKS – The Public Works Department strives to maintain the streets and water distribution systems in a cost-effective manner, as well as implement and construct special projects assigned to the Department.

- A. Staff Development:
 - a. Cross training of staff to function and support other departments as needed.
 - b. Train and educate staff to be acutely alert to health and safety concerns.
- B. Street Improvements:
 - a. Utilizing the Streets Master Plan, provide as much protection to streets to delay more costly repairs in the future. Apply crack seal and pavement overlays to streets as needed. Moving towards a more robust Chip Seal Program each year.
 - b. Complete additional curb and gutter to improvements where needed.
 - c. Repair sidewalks, maintain signage and overall enhancements to the town for the enjoyment of the citizens of Rangely
- C. Walking/Bike trails improvements:
 - a. Maintain existing trails as feasible and continue to maintenance, improve and develop new and existing trail segments.

UTILITIES DEPARTMENT - The Utilities Department strives to provide a safe, palatable drinking water supply that meets the demands for the Town of Rangely customers in a cost-effective manner, utilizing best available technologies in the water treatment process, and close out plant renovations. Operate and enhance the Wastewater Treatment Plant operation by revamping the sludge removal process, aeration distribution system through grant funding and reduce overall maintenance cost, and produce a better-quality effluent, while still meeting all state requirements.

2021 Department Goals & Objectives

- A. Staff Development:
 - a. Require that all staff to continue upgrading and maintaining state required certifications in Water, Wastewater, Distribution and Collections.
 - b. Plant ORC must obtain “A” certification for WTP as well as “A” certification for the assigned Crew Leader. (3 Year Plan)
 - c. Maintain all facilities under the department’s jurisdiction.
- B. Enhance standard operating procedures in all fields of operations, and upgrade record keeping provisions. Research cost reduction areas as an in-house task as opposed to outsourcing.
- C. Review and enact appropriate pieces of the Raw Water Flow Study for the benefit of the town and the special districts with the goal of reducing cost and delivering greater service to the Raw Water Users.
- D. Enhance water supply system:
 - a. Continue with upgrades to the distribution system as feasible and necessary and continue GIS mapping of distribution components.
 - b. Provide effective management of new extensions of lines.
 - c. Continue and upgrade flushing programs.
- E. Develop operational enhancements:
 - a. Evaluate all operational procedures and continue to update as necessary.
 - b. Review and update capital improvement plans.
- F. Satisfy State compliance requirements,
 - a. Implement collection upgrades and continue with development of plans and funding sources to provide upgrades to the collection system.
 - b. Pursue compliance with procedures regarding inspection and jetting of the collection system.
 - c. Meet all DMR requirements for reporting of data to the State.

GAS DEPARTMENT – The Gas Department provides for the distribution of natural gas that satisfies customer needs in a safe, efficient and cost-effective manner.

- A. The Gas Department will continue to stay in good standing with the PUC (Public Utilities Commission) as required by:
 - a. Performing the necessary inspections
 - b. Maintaining Operator Qualifications through training and field evaluations.
 - c. Keeping and updating Procedures, Emergency Plans, O & M Plans, Distribution Integrity Management Plan and Public Awareness Plans
 - d. Completing the necessary reports and paperwork
- B. System enhancements:
 - a. Continue to replace and upgrade distribution lines, focusing on the replacement of Aldyl-A pipe in our system.

2021 Department Goals & Objectives

- b. Continue to provide Public Safety Education and Damage Prevention Programs.
- C. Operational enhancements:
 - a. GIS mapping in ESRI for the gas distribution system in Rangely is complete. We will continue with updates and corrections on a regular basis.
 - b. Continue to update our Distribution Integrity Management Program. This program helps to isolate any possible threats to our distribution system.
- D. Public Awareness and Education:
 - a. The Gas Department will continue to improve on and enhance our Public Awareness program through informational brochures, hand-outs, doorknob hangers, targeted trainings, joint trainings with other entities, notices on utility bills, notices that are mailed, word of mouth and by other methods. An informed and educated Public is vital to the overall safety and integrity of our Gas System.

RANGELY DEVELOPMENT AGENCY – The RDA provides opportunities for the redevelopment of Main Street properties.

- A. Promote the redevelopment of vacant and blighted parcels:
 - a. Conduct feasibility of building site-specific properties for lease and/or sale for prospective retail and social venue opportunities in the downtown area.
 - b. Work to develop better organization of the RDA and utilize committees for the support of future economic development activities and implementation of Rangely Strategies.
- B. Enhance the appearance of Main Street:
 - a. Create a design plan to provide for continuity of maintenance of landscaping and architectural character on Main Street.
 - b. Provide assistance to businesses wishing to upgrade facilities.
 - c. Work to develop a walkable Mainstreet and connect CNCC to bring more students to the core downtown.

CONSERVATION TRUST FUND - The Fund is utilized to provide beautification and recreation enhancements for the community.

- A. Continue to pursue improvements to bike and pedestrian paths.
- B. Pursue grant with GOCO for redevelopment of the Kennedy Drive Trail in 2021
- C. Support signage enhancements for OHV and Bike/Pedestrian trails to support the outdoor recreation plan

HOUSING ASSISTANCE FUND – The Fund is utilized to provide opportunity for the promotion and development of housing.

- A. Pursue development of housing:
 - a. Work with landowners and developers to maintain available lots in Town and along with affordable housing units as appropriate.

2021 Department Goals & Objectives

- b. Work to develop sufficient housing to support growth in our community as appropriate.
- c. Consider future college housing development in an effort to increase college student enrollment for both single and married housing at some point in the future and in an effort to allow the college to expand its program offerings.

FUND FOR PUBLIC GIVING – The Fund provides funding opportunities for worthy local causes in an annual sum that roughly equates to the revenue derived by the interest earned from the principal balance in the Fund.

CAPITAL OUTLAY AND IMPROVEMENTS 2021

Capital outlay refers to expenditures for vehicles and major equipment, which usually cost in excess of \$5,000. This category can also include improvements to buildings and grounds not budgeted as a capital improvement project, which are projects relating to the infrastructure of the Town requiring large investments, usually funded by grants and fund reserves.

CAPITAL OUTLAY

GENERAL FUND

10-54-700 Police Department

Police Car	\$60,000.00
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WATER FUND

51-71-700 Gas Department

Meter Reading Equipment	\$11,000.00
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GAS FUND

52.40-700 Gas Department

Meter Reading Equipment	\$11,000.00
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CAPITAL IMPROVEMENTS

GENERAL FUND

1VC0-54-800 Police Department

Radio Console Upgrades	\$200,000.00	120,000 Chev,Des
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10-60-800 Public Works

Curb, Gutter, & Sidewalk	\$25,000.00	WRB 911
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WATER FUND

51.72.800 Water T&D

La Mesa Waterline Project	\$375,000.00	150,000 DOLA
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GAS FUND

52-40-800 Water T&D

La Mesa Waterline Project	\$10,000.00	10,000 DOLA
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WASTEWATER FUND

53-40-800 Wastewater Fund

Headworks Bldg	\$1,660,000.00	830,000 DOLA
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HOUSING AUTHORITY (WRV)

71-40-800 White River Village

Gutters/Unit renovation	\$15,000.00
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RANGELY DEVELOPMENT FUND

74-40-800 RDC Capital Projects

Main Street Project

\$62,500.00

62,500 CDOT

Total Capital Outlay

\$ 82,000.00

Total Capital Improvements

\$2,347,500.00

Total Capital Outlay & Improvements

\$2,429,500.00

GRANTS 1,172,000

TOWN OF RANGELY, COLORADO
SUMMARY
2021 BUDGET

	Year 2019 Actual		Year 2020 Approved Budget		Year 2020 Estimated		Year 2021 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<u>GENERAL FUND</u>								
BEGINNING OF YEAR	8,258,408	8,490,875	8,579,313	8,553,468	8,579,313	8,553,468	8,243,414	8,159,541
REVENUES	3,130,849	3,130,849	3,436,100	3,436,100	2,360,155	2,360,155	2,756,375	2,756,375
OPERATING EXPENDITURES	(2,711,337)	(2,711,337)	(2,913,590)	(2,913,590)	(2,582,305)	(2,582,305)	(2,567,626)	(2,567,626)
CAPITAL EXPENDITURES	(356,919)	(356,919)	(521,200)	(521,200)	(171,777)	(171,777)	(285,000)	(285,000)
GAAP/BUDGET BASIS ADJUSTMENT	258,312	-	6,006	-	58,028	-	-	-
END OF YEAR	8,579,313	8,553,468	8,586,629	8,554,778	8,243,414	8,159,541	8,147,163	8,063,290
<u>WATER FUND</u>								
BEGINNING OF YEAR	1,189,041	10,299,649	1,175,158	9,651,739	1,175,158	9,651,739	925,422	9,143,968
REVENUES	860,674	860,674	1,238,750	1,238,750	1,008,688	1,008,688	1,130,400	1,130,400
OPERATING EXPENDITURES	(778,138)	(778,138)	(775,829)	(775,829)	(689,063)	(689,063)	(903,270)	(903,270)
CAPITAL EXPENDITURES	(40,499)	(40,499)	(737,000)	(737,000)	(585,809)	(585,809)	(386,000)	(386,000)
GAAP/BUDGET BASIS ADJUSTMENT	(55,920)	(689,947)	(5,905)	(61,182)	16,448	(241,587)	-	(436,338)
END OF YEAR	1,175,158	9,651,739	895,174	9,316,478	925,422	9,143,968	766,552	8,548,760
<u>GAS FUND</u>								
BEGINNING OF YEAR	1,877,130	2,307,043	1,973,296	2,358,236	1,973,296	2,358,236	2,092,519	2,504,724
REVENUES	1,113,165	1,113,165	1,039,133	1,039,133	1,108,890	1,108,890	1,178,531	1,178,531
OPERATING EXPENDITURES	(1,018,874)	(1,018,874)	(1,020,180)	(1,020,180)	(913,402)	(913,402)	(1,032,384)	(1,032,384)
CAPITAL EXPENDITURES	(3,000)	(3,000)	-	-	-	-	(31,000)	(31,000)
GAAP/BUDGET BASIS ADJUSTMENT	4,875	(40,098)	(76,265)	(49,000)	(76,265)	(49,000)	-	(18,000)
END OF YEAR	1,973,296	2,358,236	1,915,984	2,328,189	2,092,519	2,504,724	2,207,666	2,601,871
<u>WASTEWATER FUND</u>								
BEGINNING OF YEAR	656,300	2,859,143	659,889	2,816,228	659,889	2,816,228	665,087	2,730,245
REVENUES	416,578	416,578	665,150	665,150	359,684	359,684	1,253,150	1,253,150
OPERATING EXPENDITURES	(291,934)	(291,934)	(292,880)	(292,880)	(253,667)	(253,667)	(432,968)	(432,968)
CAPITAL EXPENDITURES	(122,155)	(122,155)	(587,300)	(587,300)	(87,572)	(87,572)	(1,660,000)	(1,660,000)
GAAP/BUDGET BASIS ADJUSTMENT	1,101	(45,403)	(13,247)	395,300	(13,247)	(104,428)	-	(192,000)
END OF YEAR	659,889	2,816,228	431,612	2,996,498	665,087	2,730,245	(174,731)	1,698,427
<u>HOUSING AUTHORITY FUND</u>								
BEGINNING OF YEAR	424,184	405,295	459,346	439,419	459,346	439,419	465,330	450,364
REVENUES	245,729	245,729	260,000	260,000	238,383	238,383	260,000	260,000
OPERATING EXPENDITURES	(190,247)	(190,247)	(243,399)	(243,399)	(214,883)	(214,883)	(243,784)	(243,784)
CAPITAL EXPENDITURES	(21,358)	(21,358)	(10,700)	(10,700)	(12,555)	(12,555)	(15,000)	(15,000)
GAAP/BUDGET BASIS ADJUSTMENT	1,038	-	(4,961)	-	(4,961)	-	9,500	-
END OF YEAR	459,346	439,419	460,286	445,320	465,330	450,364	476,046	451,580

TOWN OF RANGELY, COLORADO
SUMMARY
2021 BUDGET

	Year 2019 Actual		Year 2020 Approved Budget		Year 2020 Estimated		Year 2021 Proposed Budget	
	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance	Cash	Fund Balance
<u>FOUNDATION FOR PUBLIC GIVING FUND</u>								
BEGINNING OF YEAR	287,211	287,452	290,036	290,161	290,036	290,161	292,644	292,644
REVENUES	2,719	2,719	2,000	2,000	3,483	3,483	2,000	2,000
OPERATING EXPENDITURES	(10)	(10)	(2,000)	(2,000)	(1,000)	(1,000)	(2,000)	(2,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	116	-	125	-	125	-	-	-
END OF YEAR	290,036	290,161	290,161	290,161	292,644	292,644	292,644	292,644
<u>RDA FUND</u>								
BEGINNING OF YEAR	243,127	357,488	249,804	244,365	249,804	244,365	274,099	274,077
REVENUES	67,289	67,289	87,700	87,700	77,844	77,844	125,200	125,200
OPERATING EXPENDITURES	(60,412)	(60,412)	(77,600)	(77,600)	(48,132)	(48,132)	(77,600)	(77,600)
CAPITAL EXPENDITURES	(120,000)	(120,000)	-	-	-	-	(62,500)	(62,500)
GAAP/BUDGET BASIS ADJUSTMENT	119,800	-	(5,417)	-	(5,417)	-	-	-
END OF YEAR	249,804	244,365	254,487	254,465	274,099	274,077	259,199	259,177
<u>CONSERVATION TRUST FUND</u>								
BEGINNING OF YEAR	137,800	137,829	150,369	150,384	150,369	150,384	162,069	162,069
REVENUES	14,555	14,555	952,225	952,225	11,685	11,685	12,225	12,225
OPERATING EXPENDITURES	-	-	-	-	-	-	-	-
CAPITAL EXPENDITURES	(2,000)	(2,000)	(1,100,000)	(1,100,000)	-	-	(11,000)	(11,000)
GAAP/BUDGET BASIS ADJUSTMENT	14	-	15	-	15	-	-	-
END OF YEAR	150,369	150,384	2,609	2,609	162,069	162,069	163,294	163,294
<u>HOUSING ASSISTANCE FUND</u>								
BEGINNING OF YEAR	882,952	883,097	947,880	947,956	947,880	947,956	950,053	950,053
REVENUES	64,859	64,859	21,000	21,000	2,097	2,097	21,000	21,000
OPERATING EXPENDITURES	-	-	(2,000)	(2,000)	-	-	(2,000)	(2,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	69	-	76	-	76	-	-	-
END OF YEAR	947,880	947,956	966,956	966,956	950,053	950,053	969,053	969,053
<u>RANGELY DEVELOPMENT CORP. FUND</u>								
BEGINNING OF YEAR	317,541	317,541	322,701	322,701	322,701	322,701	322,818	322,818
REVENUES	11,546	11,546	20,500	20,500	269	269	500	500
OPERATING EXPENDITURES	(6,386)	(6,386)	(18,000)	(18,000)	-	-	(18,000)	(18,000)
CAPITAL EXPENDITURES	-	-	-	-	-	-	-	-
GAAP/BUDGET BASIS ADJUSTMENT	-	-	-	-	-	-	-	-
END OF YEAR	322,701	322,701	325,201	325,201	322,970	322,970	305,318	305,318

TOWN OF RANGELY, COLORADO
GENERAL FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	3,130,849	3,436,100	2,360,155	2,756,375
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(2,711,337)	(2,913,590)	(2,582,305)	(2,567,626)
CAPITAL EXPENDITURES - SEE DETAIL	(356,919)	(521,200)	(171,777)	(285,000)
REVENUES OVER (UNDER) EXPENDITURES	<u>62,593</u>	<u>1,310</u>	<u>(393,927)</u>	<u>(96,251)</u>

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	8,490,875	8,553,468	8,553,468	8,159,541
REVENUES - SEE DETAIL	3,130,849	3,436,100	2,360,155	2,756,375
TOTAL EXPENDITURES - SEE DETAIL	(3,068,256)	(3,434,790)	(2,754,082)	(2,852,626)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	<u>8,553,468</u>	<u>8,554,778</u>	<u>8,159,541</u>	<u>8,063,290</u>

FUND BALANCE RESTRICTIONS

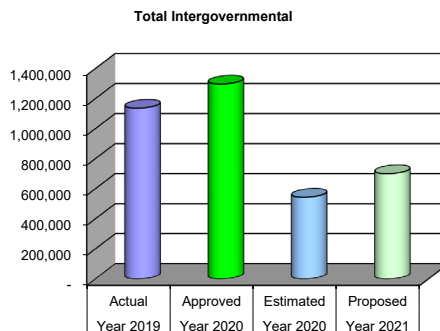
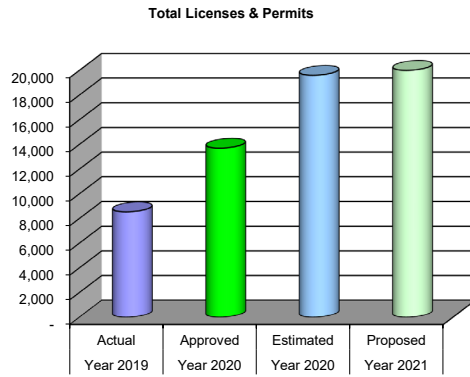
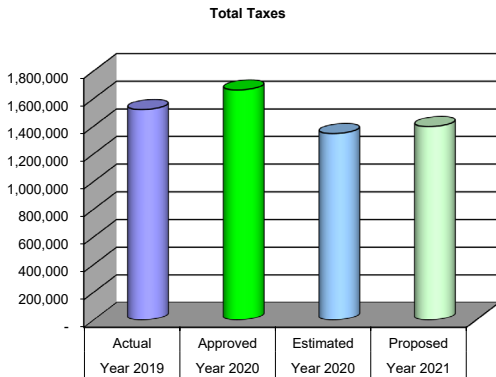
COUNCIL RESTRICTED FUND BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	41,136	14,838	10,830	30,000
LEGALLY RESTRICTED FUND BALANCE				
TABOR	91,598	103,083	70,805	82,691
UNRESTRICTED FUND BALANCE	<u>7,947,130</u>	<u>7,963,253</u>	<u>7,625,050</u>	<u>7,311,842</u>
FUND BALANCE: DECEMBER 31	<u>8,553,468</u>	<u>8,554,778</u>	<u>8,159,541</u>	<u>8,063,290</u>

TOWN OF RANGELY, COLORADO
GENERAL FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	8,258,408	8,579,313	8,579,313	8,243,414
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	7,883	7,234	7,234	-
DUE FROM STATE	291,254	144,283	144,283	-
NOTES RECEIVABLE	86,030	-	-	-
REMOVAL OF RESERVE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(54,812)	(66,003)	(66,003)	-
PAYROLL LIABILITIES	(97,887)	(111,358)	(111,358)	-
TOTAL - BEGINNING OF YEAR	8,490,876	8,553,469	8,553,469	8,243,414
REVENUES - SEE DETAIL	3,130,849	3,436,100	2,360,155	2,756,375
TOTAL CASH AND REVENUES AVAILABLE	<u>11,621,725</u>	<u>11,989,569</u>	<u>10,913,624</u>	<u>10,999,789</u>
TOTAL EXPENDITURES - SEE DETAIL	3,068,256	3,434,790	2,754,082	2,852,626
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(7,234)	-	-	-
DUE FROM STATE	(144,283)	-	-	-
NOTES RECEIVABLE	-	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	66,003	-	-	-
PAYROLL LIABILITIES	111,358	31,850	83,872	-
TOTAL YEAR END ACCRUALS	<u>25,844</u>	<u>31,850</u>	<u>83,872</u>	<u>-</u>
TOTAL EXPENSES AND ACCRUALS	<u>3,042,412</u>	<u>3,402,940</u>	<u>2,670,210</u>	<u>2,852,626</u>
CASH: DECEMBER 31	<u>8,579,313</u>	<u>8,586,629</u>	<u>8,243,414</u>	<u>8,147,163</u>
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
DEVELOPER FEES	-	-	-	-
EQUIPMENT RESERVES	473,604	473,604	452,856	495,832
CAPITAL RESERVES	-	-	-	142,925
SELF INSURANCE	41,136	64,270	10,830	30,000
LEGALLY RESTRICTED CASH BALANCE				
TABOR	91,598	103,083	70,805	82,691
UNRESTRICTED CASH BALANCE	7,972,975	7,945,672	7,708,923	7,395,715
CASH: DECEMBER 31	<u>8,579,313</u>	<u>8,586,629</u>	<u>8,243,414</u>	<u>8,147,163</u>

TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
TAXES					
10-31-100	GENERAL PROPERTY TAXES	167,692	175,000	185,000	175,000
10-31-200	SPECIFIC OWNERSHIP TAXES	33,993	32,400	14,960	15,000
10-31-300	GENERAL SALES TAX	651,133	700,000	716,060	700,000
10-31-400	GENERAL USE TAX	-	-	-	-
10-31-500	CIGARETTE TAX	2,081	2,400	1,896	2,400
10-31-600	BUSINESS/FRANCHISE TAX	61,992	62,000	73,654	60,000
10-31-700	SEVERANCE TAX	476,741	475,000	229,822	230,000
10-31-800	MOTOR VEHICLE SALES TAX	4,657	10,000	4,636	10,000
10-31-900	MOTOR VEHICLE USE TAX	122,318	205,000	120,734	205,000
TOTAL TAXES		1,520,607	1,661,800	1,346,762	1,397,400
LICENSES AND PERMITS					
10-32-100	BUSINESS LICENSE	7,785	7,000	6,000	7,000
10-32-200	LIQUOR LICENSE	749	700	1,600	1,000
10-32-400	BUILDING PERMITS	-	6,000	12,000	12,000
10-32-500	ANIMAL LICENSES	-	-	-	-
TOTAL LICENSES AND PERMITS		8,534	13,700	19,600	20,000
INTERGOVERNMENTAL					
10-33-200	HIGHWAY USERS	104,154	97,000	73,447	77,000
10-33-300	MOTOR VEHICLE REGISTRATION	11,700	11,000	10,500	10,000
10-33-400	BUILDING RENT/UTILITIES	18,330	20,000	20,000	20,000
10-33-500	MINERAL LEASE DISTRIBUTION	966,043	925,000	369,268	370,000
10-33-600	COUNTY ROAD & BRIDGE TAX SHARE	31,284	17,000	12,500	12,500
10-33-701	GRANTS	4,495	5,000	10,000	10,000
10-33-710	POLICE DEPT GRANTS	-	-	-	100,000
10-33-750	ANIMAL SHELTER GRANT	-	-	-	-
10-33-760	ENERGY IMPACT ASST GRANTS	-	-	-	-
10-33-800	GRANTS MISC(CCITF, CDOT, MOTOROLA)	-	222,000	47,402	100,000
TOTAL INTERGOVERNMENTAL		1,136,006	1,297,000	543,117	699,500



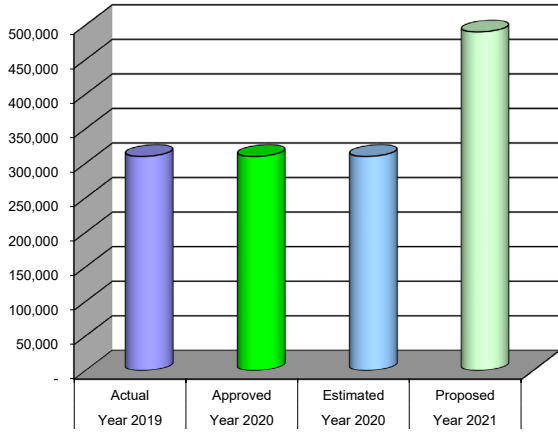
TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
CHARGES FOR SERVICES					
10-34-300	WASTEWATER FUND SERVICES	60,000	60,000	60,000	150,000
10-34-310	WASTEWATER TOR LOAN	-	-	-	-
10-34-400	WATER FUND SERVICES	60,000	60,000	60,000	150,000
10-34-410	WATER TOR LOAN	-	-	-	-
10-34-500	GAS FUND SERVICES	180,000	180,000	180,000	180,000
10-34-600	HOUSING AUTHORITY SERVICES	10,008	10,000	10,008	10,000
	TOTAL CHARGES FOR SERVICES	310,008	310,000	310,008	490,000
MISCELLANEOUS					
10-36-100	INTEREST INCOME	95,995	90,000	91,800	90,000
10-36-200	MISCELLANEOUS INCOME	39,511	40,000	23,503	30,000
10-36-400	COURT FINES PD	10,820	15,000	17,514	17,000
10-36-410	BRAIN INJURY TRUST	-	-	-	-
10-36-420	OJW SURCHARGE	40	50	60	60
10-36-430	VICTIMS SURCHARGE	60	50	15	15
10-36-440	ANIMALS SURCHARGE	2,076	1,100	1,400	1,400
10-36-450	PD SURCHARGE	1,214	2,000	148	1,200
10-36-500	PD MISCELLANEOUS	5,349	1,200	5,598	5,600
10-36-511	PD MISC GRANTS	629	700	630	700
10-36-515	DEBT PROCEEDS	-	-	-	-
10-36-560	ENERGY REHAB LOAN	-	-	-	-
10-36-615	HOUSING REDEVELOPMENT FUNDING	-	-	-	-
10-36-650	FIRE DEPT-DISPATCH SERVICE	-	3,500	-	3,500
	TOTAL MISCELLANEOUS	155,694	153,600	140,668	149,475
	TOTAL GENERAL FUND REVENUES	3,130,849	3,436,100	2,360,155	2,756,375

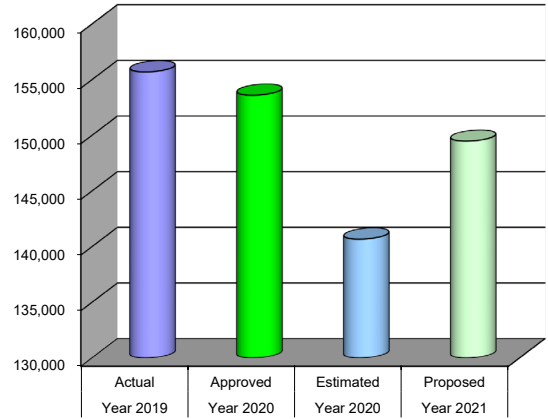
TOWN OF RANGELY, COLORADO
GENERAL FUND REVENUES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
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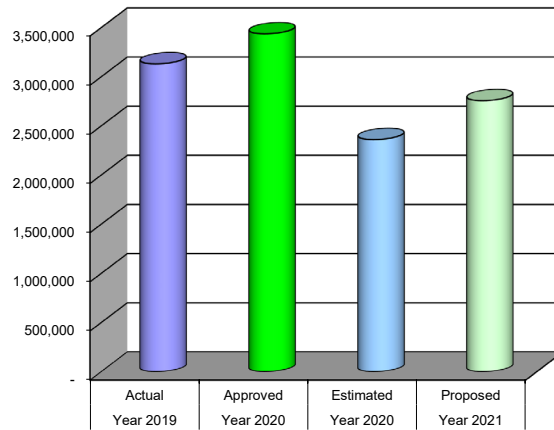
Total Charges for Services



Total Miscellaneous

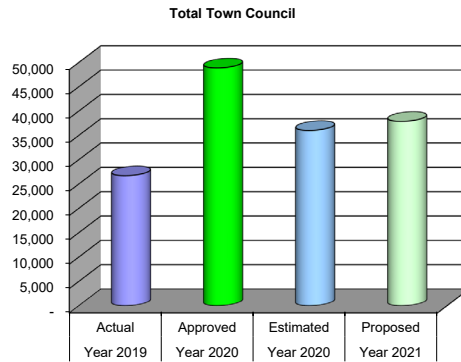


Total General Fund Revenues



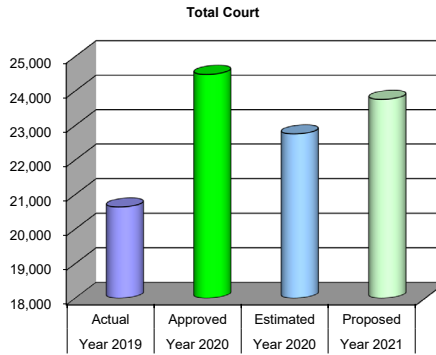
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
TOWN COUNCIL					
10-41-110	TOWN COUNCIL	8,900	9,000	8,800	9,000
10-41-121	OVERTIME	-	1,200	-	600
10-41-131	PAYROLL TAXES	-	95	-	48
10-41-132	RETIREMENT EXPENSE	-	60	-	18
10-41-133	HEALTH DENTAL VISION INSURANCE	-	-	-	-
10-41-134	LIFE/DISABILITY INSURANCE	-	-	-	-
10-41-135	WORKERS' COMPENSATION	-	8	-	6
10-41-200	OFFICE SUPPLIES & EXPENSE	1,985	3,000	1,705	2,000
10-41-210	TRAVEL & MEETINGS	920	1,500	457	1,000
10-41-220	PROF/TECH SUPPORT/LEGAL	3,798	6,500	2,934	3,000
10-41-230	TRAINING & PROF DEVELOPMENT	-	500	159	200
10-41-240	PROPERTY/RISK INSURANCE	9,444	10,000	10,199	10,000
10-41-250	COMMUNICATIONS	-	1,000	984	1,000
10-41-400	DUES/CONTRIBUTIONS	1,641	6,000	4,777	6,000
10-41-450	ELECTIONS	10	7,000	5,000	2,000
10-41-500	GRANTS	-	3,000	1,000	3,000
TOTAL OPERATING EXPENDITURES		26,698	48,863	36,015	37,872
10-41-420	CAPITAL OUTLAY	-	-	-	-
TOTAL CAPITAL OUTLAY		-	-	-	-
TOTAL TOWN COUNCIL		26,698	48,863	36,015	37,872



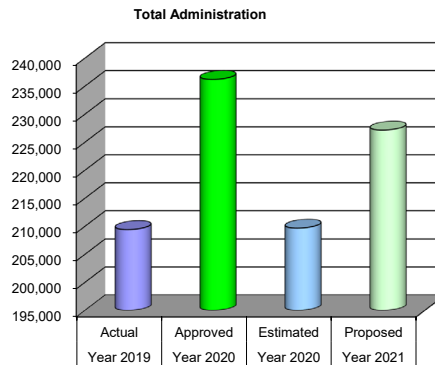
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
COURT					
10-42-110	JUDGES	4,200	4,500	4,200	4,500
10-42-118	ATTORNEY	9,567	11,000	11,616	11,000
10-42-119	COURT STAFF	6,038	6,208	5,897	6,208
10-42-131	PAYROLL TAXES	481	493	469	494
10-42-132	LIFE INSURANCE	112	310	79	186
10-42-135	WORKERS' COMPENSATION	52	68	73	68
10-42-200	OFFICE SUPPLIES & EXPENSE	186	500	-	200
10-42-210	TRAVEL/MEETING/CONFERENCES	-	500	-	200
10-42-220	PROFESSIONAL SERVICES	-	200	419	500
10-42-230	TRAINING & PROF DEVELOPMENT	-	200	-	200
10-42-235	COURT REFUNDS	-	500	-	200
TOTAL COURT		20,636	24,479	22,753	23,756



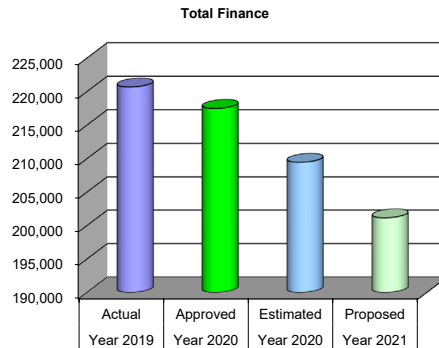
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
ADMINISTRATION					
10-43-110	TOWN MANAGER	96,254	93,000	95,217	93,000
10-43-112	CLERK/ADMIN ASST	20,850	22,644	21,414	32,444
10-43-121	OVERTIME	-	510	-	500
10-43-122	PART-TIME	-	-	-	-
10-43-123	SEASONAL	-	-	-	-
10-43-131	PAYROLL TAXES	1,812	9,234	9,487	10,013
10-43-132	RETIREMENT EXPENSE	1,265	5,808	6,024	3,778
10-43-133	HEALTH DENTAL VISION INSURANCE	10,904	11,309	9,520	7,325
10-43-134	LIFE/DISABILITY INSURANCE	318	556	588	556
10-43-135	WORKERS' COMPENSATION	19	132	326	143
10-43-200	OFFICE SUPPLIES & EXPENSE	8,228	8,500	4,029	5,000
10-43-205	COMPUTER PROCESSING	15,536	14,000	14,648	14,000
10-43-210	TRAVEL & MEETINGS	4,490	3,500	2,842	3,000
10-43-220	PROF/TECH SERVICES	13,723	17,000	5,888	15,000
10-43-230	TRAINING & PROF DEVELOPMENT	236	500	50	100
10-43-240	PROPERTY/RISK INSURANCE	7,083	8,000	7,649	6,594
10-43-250	COMMUNICATIONS	8,949	19,000	12,771	15,000
10-43-260	BUILDING MAINTENANCE - MINOR	5	1,500	-	500
10-43-270	UTILITIES	16,409	17,000	17,940	17,000
10-43-280	VEHICLE OPERATIONS & MAINT	1,194	500	420	500
10-43-285	FUEL	1,633	1,200	848	1,000
10-43-300	MARKETING	149	1,500	-	1,500
10-43-305	RECRUITMENT	-	500	-	100
10-43-320	UNIFORMS	352	300	-	100
TOTAL OPERATING EXPENDITURES		209,409	236,193	209,661	227,153
10-43-700	CAPITAL OUTLAY	-	-	-	-
10-43-800	CAPITAL IMPROVEMENT	-	-	-	-
TOTAL CAPITAL OUTLAY		-	-	-	-
TOTAL ADMINISTRATION		209,409	236,193	209,661	227,153



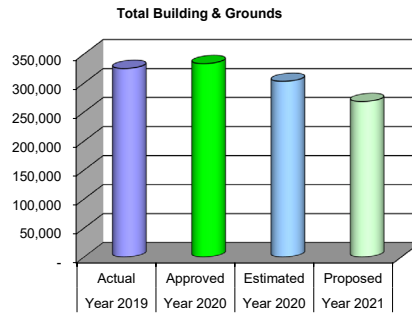
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
FINANCE					
10-44-110	TREASURER	43,860	45,360	43,338	39,200
10-44-111	UTILITY BILLING CLERK	38,627	38,590	36,568	38,590
10-44-117	CLERK ASST FINANCE	16,174	15,096	14,276	15,096
10-44-121	OVERTIME	106	510	167	500
10-44-131	PAYROLL TAXES	15,526	7,915	7,696	7,424
10-44-132	RETIREMENT EXPENSE	10,094	4,978	5,101	2,802
10-44-133	HEALTH DENTAL VISION INSURANCE	30,653	32,947	34,332	25,176
10-44-134	LIFE/DISABILITY INSURANCE	1,068	627	817	627
10-44-135	WORKERS' COMPENSATION	217	114	127	107
10-44-140	INSURANCE DEDUCTIBLE REIMBURSABLES	-	-	-	-
10-44-200	OFFICE SUPPLIES & EXPENSE	13,692	7,000	10,087	10,000
10-44-205	COMPUTER PROCESSING	5,784	6,000	3,477	4,000
10-44-210	TRAVEL & MEETINGS	-	500	-	200
10-44-215	CASH SHORT OR OVER	-	100	-	50
10-44-220	PROF/TECH SERVICES	30,424	40,000	37,020	40,000
10-44-225	TREASURY FEES	27	250	-	100
10-44-227	SERVICE FEES AND PENALTIES	12,284	15,000	14,745	15,000
10-44-230	TRAINING	123	500	-	200
10-44-240	PROPERTY/RISK INSURANCE	1,627	1,650	1,700	1,884
10-44-320	UNIFORMS	392	350	-	200
	TOTAL OPERATING EXPENDITURES	220,678	217,487	209,451	201,156
10-44-700	CAPITAL OUTLAY	-	-	-	-
	TOTAL CAPITAL OUTLAY	-	-	-	-
	TOTAL FINANCE	220,678	217,487	209,451	201,156



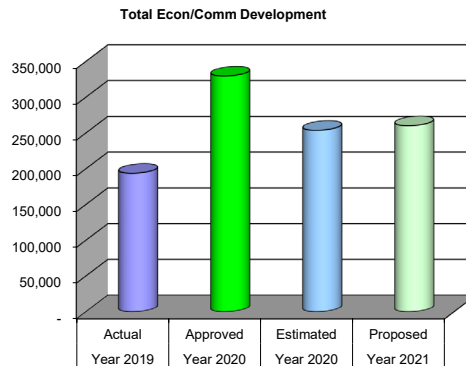
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
BUILDINGS & GROUNDS					
10-46-110	DEPARTMENT SUPERVISOR	28,169	28,398	26,540	-
10-46-117	LABORER	38,321	32,349	25,951	36,507
10-46-118	SERVICE WORKER II	58,812	60,374	55,981	60,373
10-46-121	OVERTIME	7,543	8,160	6,608	7,000
10-46-123	SEASONAL	12,773	10,000	8,000	6,000
10-46-131	PAYROLL TAXES	12,051	11,073	9,407	8,735
10-46-132	RETIREMENT EXPENSE	6,942	6,464	5,863	3,116
10-46-133	HEALTH DENTAL VISION INSURANCE	35,762	43,969	46,204	28,289
10-46-134	LIFE/DISABILITY INSURANCE	1,122	838	1,013	665
10-46-135	WORKERS' COMP	2,707	5,192	4,209	3,336
10-46-200	OFFICE SUPPLIES/EXPENSE	721	400	414	400
10-46-205	COMPUTER PROCESSING	2,661	2,000	2,757	2,000
10-46-210	TRAVEL/MEETINGS	37	200	-	100
10-46-220	PROF/TECH SERVICES	1,451	1,500	2,290	2,000
10-46-230	TRAINING & PROF DEVELOPMENT	-	250	-	200
10-46-240	PROPERTY/RISK INSURANCE	787	825	1,350	942
10-46-250	COMMUNICATIONS	2,202	2,100	2,129	2,100
10-46-260	BUILDING MAINTENANCE	41,004	50,000	51,020	60,000
10-46-270	UTILITIES	12,578	20,000	26,322	20,000
10-46-280	VEHICLE MAINTENANCE	654	2,000	1,913	2,000
10-46-285	FUEL	8,141	10,000	6,454	7,000
10-46-290	EQUIPMENT MAINTENANCE	1,098	1,500	1,952	1,500
10-46-320	UNIFORMS	886	1,000	707	1,000
10-46-330	DEPARTMENTAL MATERIALS/SUPPLIES	1,768	1,500	-	500
10-46-360	MOSQUITO ABATEMENT	22,119	13,000	13,787	14,000
TOTAL OPERATING EXPENDITURES		300,309	313,092	300,871	267,763
10-46-700	CAPITAL OUTLAY	11,057	-	-	-
10-46-800	CAPITAL IMPROVEMENTS	13,395	20,000	1,632	-
TOTAL CAPITAL OUTLAY		24,452	20,000	1,632	-
TOTAL BUILDING AND GROUNDS		324,761	333,092	302,503	267,763



TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
ECONOMIC/COMMUNITY DEVELOPMENT					
10-48-110	ASST ECONOMIC DEVELOPMENT	64,391	122,228	114,010	93,614
10-48-111	CODE ENFORCEMENT OFFICER	9,580	9,547	13,543	9,547
10-48-115	BUILDING INSPECTOR	11,233	45,000	12,642	25,000
10-48-121	OVERTIME	-	918	-	900
10-48-122	CHAMBER OF COMMERCE	40,008	40,000	40,000	40,000
10-48-123	SEASONAL	-	-	-	-
10-48-131	PAYROLL TAXES	5,538	10,549	10,005	8,273
10-48-132	RETIREMENT EXPENSE	3,188	6,635	6,213	3,122
10-48-133	HEALTH DENTAL VISION INSURANCE	16,708	29,294	25,096	11,863
10-48-134	LIFE/DISABILITY INSURANCE	413	914	930	914
10-48-135	WORKERS' COMPENSATION	52	455	233	422
10-48-200	OFFICE SUPPLIES & EXPENSE	2,702	2,000	1,805	2,000
10-48-205	COMPUTER PROCESSING	2,055	1,000	1,219	1,000
10-48-210	TRAVEL & MEETINGS	726	2,000	1,160	1,500
10-48-220	PROF/TECH SERVICES	10,354	10,000	5,106	8,000
10-48-230	TRAINING & PROF DEVELOPMENT	1,000	25,000	987	2,000
10-48-250	COMMUNICATIONS	280	1,000	800	1,000
10-48-205	FUEL	-	2,500	-	500
10-48-300	MARKETING	25,195	20,000	20,000	50,000
10-48-320	UNIFORMS	312	500	-	500
	TOTAL OPERATING EXPENDITURES	193,735	329,540	253,749	260,155
10-48-700	CAPITAL OUTLAY	-	-	-	-
10-48-800	CAPITAL IMPROVEMENTS	-	-	-	-
	TOTAL CAPITAL OUTLAY	-	-	-	-
	TOTAL ECON/COMM DEVELOPMENT	193,735	329,540	253,749	260,155

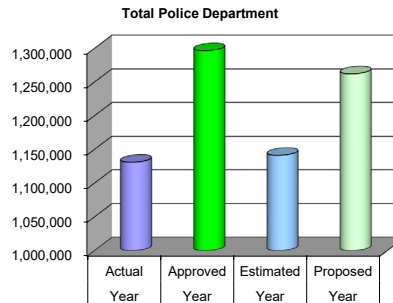


NON-DEPARTMENTAL

10-49-604	TRANSFER ECONOMIC DEVELOP RDA/RDC	15,000	50,000	-	-
10-49-605	EQUITY TRANSFER WATER	-	-	-	-
10-49-606	EQUITY TRANSFER WASTEWATER	-	-	-	-
10-49-600	BONUSES	-	-	-	-
10-49-610	TRANSFER TOR LOAN WATER	-	-	-	-
10-49-620	TRANSFER TOR LOAN WASTEWATER	-	-	-	-
10-49-640	RE4 FOUNDATION TRANSFER	142,063	150,000	142,801	150,000
10-49-650	EQUITY TRANSFER CONSERVATON TRUYST	-	40,000	-	-
10-49-660	CNCC FOUNDATION TRANSFER	-	-	-	-
10-49-680	CONTINGENCY	8,700	20,000	-	20,000
	TOTAL NON-DEPARTMENTAL	165,763	260,000	142,801	170,000

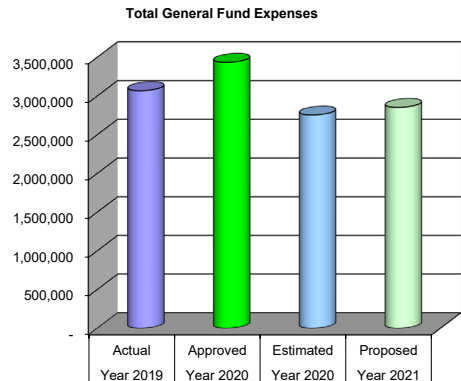
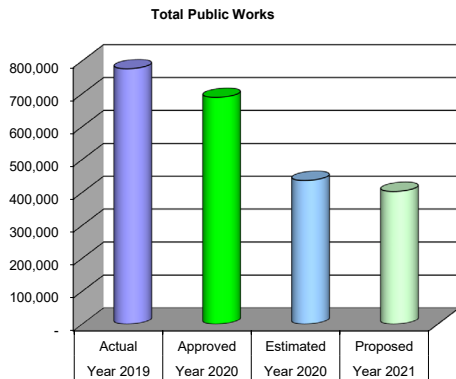
TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
POLICE DEPARTMENT					
10-54-110	POLICE CHIEF	71,830	73,440	78,482	73,440
10-54-111	ADMIN. ASST./DISPATCH SUPERVISOR	46,263	47,383	47,655	51,000
10-54-112	POLICE OFFICERS (LIEUTENANT)	58,547	65,000	59,688	65,000
10-54-113	POLICE OFFICERS	180,506	212,590	197,065	212,590
10-54-114	DISPATCHERS	150,327	144,157	129,106	142,430
10-54-121	OVERTIME	145,952	31,620	90,090	31,000
10-54-122	PART-TIME	7,976	22,884	1,816	20,965
10-54-124	STRAIGHT OVERTIME	19,464	13,260	26,548	13,000
10-54-131	PAYROLL TAXES	26,641	26,740	23,620	26,669
10-54-132	RETIREMENT EXPENSE	41,845	52,219	39,845	44,480
10-54-133	HEALTH DENTAL VISION INSURANCE	117,093	163,728	146,298	149,616
10-54-134	LIFE/DISABILITY INSURANCE	8,658	3,189	12,624	3,189
10-54-135	WORKERS' COMPENSATION	8,437	12,422	14,059	12,336
10-54-200	OFFICE SUPPLIES & EXPENSE	10,743	6,000	9,580	10,000
10-54-205	COMPUTER PROCESSING	6,879	5,000	11,927	7,000
10-54-210	TRAVEL & MEETINGS	2,937	2,000	1,830	2,000
10-54-220	PROF/TECH SERVICES	20,098	20,000	3,670	7,000
10-54-230	TRAINING & PROF DEVELOPMENT	8,991	15,000	7,849	13,000
10-54-240	PROPERTY/RISK INSURANCE	18,027	17,000	16,998	17,000
10-54-250	COMMUNICATIONS	10,461	12,000	10,069	10,000
10-54-260	BUILDING MAINTENANCE	2,600	2,000	1,576	2,000
10-54-270	UTILITIES	6,024	5,500	5,980	5,500
10-54-280	VEHICLE OPERATIONS & MAINT	22,351	7,500	8,034	7,500
10-54-285	FUEL	14,014	12,000	14,366	12,000
10-54-300	MARKETING	44	1,000	-	500
10-54-320	UNIFORMS	7,126	5,000	7,351	5,000
10-54-330	POLICE MATERIALS & EXPENSE	28,092	16,000	29,116	16,000
TOTAL PD EXPENDITURES		1,041,926	994,632	995,242	960,215
10-54-700	CAPITAL OUTLAY	39,515	62,000	105,678	60,000
10-54-800	CAPITAL IMPROVEMENTS	-	189,200	-	200,000
TOTAL PD CAPITAL OUTLAY		39,515	251,200	105,678	260,000
10-55-116	ANIMAL SHELTER SUPERVISOR	-	-	-	-
10-55-117	ANIMAL CONTROL OFFICER	15,997	15,608	15,154	15,608
10-55-118	ANIMAL SHELTER STAFF	7,989	12,240	6,670	5,665
10-55-131	PAYROLL TAXES	1,937	2,214	1,735	1,691
10-55-132	RETIREMENT EXPENSE	-	-	-	-
10-55-133	HEALTH DENTAL VISION INSURANCE	-	-	-	-
10-55-134	LIFE INSURANCE	-	-	-	-
10-55-135	WORKER'S COMPENSATION	504	395	351	302
10-55-200	OFFICE SUPPLIES	397	700	633	700
10-55-210	TRAVEL & MEETINGS	-	300	-	150
10-55-220	PROF/TECH SERVICES	1,771	2,000	2,883	2,000
10-55-260	BUILDING MAINTENANCE	8,556	7,500	7,398	7,500
10-55-285	FUEL	1,917	800	695	800
10-55-310	SHELTER EXPENSES VETERINARY	10,447	9,000	4,677	7,500
10-55-800	CAPITOL IMPROVEMENTS	-	-	-	-
TOTAL AS OPERATING EXPENDITURES		49,515	50,757	40,196	41,916
TOTAL POLICE DEPARTMENT		1,130,956	1,296,589	1,141,116	1,262,131



TOWN OF RANGELY, COLORADO
GENERAL FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
PUBLIC WORKS					
10-60-110	PUBLIC WORKS SUPERVISOR	28,169	28,398	26,540	42,598
10-60-112	LEAD SUPV	44,409	43,136	39,808	29,952
10-60-116	MAINT WORKER III	67,302	36,355	70,678	28,000
10-60-117	MAINT WORKERS/LABORERS	6,612	38,803	1,384	30,063
10-60-121	OVERTIME	12,254	13,260	15,830	13,000
10-60-123	SEASONAL	14,353	11,220	6,180	5,000
10-60-131	PAYROLL TAXES	16,620	13,608	12,425	11,815
10-60-132	RETIREMENT EXPENSE	7,523	7,998	7,639	4,308
10-60-133	HEALTH DENTAL VISION INSURANCE	32,353	35,458	34,833	26,471
10-60-134	LIFE/DISABILITY INSURANCE	963	918	1,002	803
10-60-135	WORKERS' COMPENSATION	2,064	9,393	7,932	6,500
10-60-200	OFFICE SUPPLIES & EXPENSE	1,070	1,000	1,357	1,000
10-60-205	COMPUTER PROCESSING	2,451	2,000	2,355	2,000
10-60-210	TRAVEL & MEETINGS	44	250	136	250
10-60-220	PROF/TECH SERVICES	2,205	3,000	2,738	3,000
10-60-230	TRAINING & PROF DEVELOPMENT	-	250	-	250
10-60-240	PROPERTY/RISK INSURANCE	16,776	18,000	16,998	14,130
10-60-250	COMMUNICATIONS	3,210	6,000	2,415	6,000
10-60-260	BUILDING MAINTENANCE	5,045	10,000	8,559	10,000
10-60-270	UTILITIES	52,826	45,000	50,786	45,000
10-60-280	VEHICLE OPERATIONS & MAINT	12,911	13,000	9,188	12,000
10-60-285	FUEL	21,665	20,000	13,721	20,000
10-60-290	MACHINERY OPERATIONS & MAINT	10,585	35,000	16,835	30,000
10-60-320	UNIFORMS	1,004	1,500	895	1,500
10-60-330	DEPARTMENTAL MATERIAL/EXPENSE	11,982	13,000	6,981	12,000
10-60-365	STREETS/DRAINAGE MATLS/EXPENSE	105,520	25,000	9,351	15,000
10-60-380	SNOW & ICE EXPENSE	2,752	7,000	5,000	7,000
TOTAL OPERATING EXPENDITURES		482,668	438,547	371,566	377,640
10-60-600	CAPITAL LEASE PAYMENT	9,486	-	-	-
10-60-700	CAPITAL OUTLAY	268,941	-	9,454	-
10-60-800	CAPITAL IMPROVEMENTS	14,525	250,000	55,013	25,000
TOTAL CAPITAL OUTLAY		292,952	250,000	64,467	25,000
TOTAL PUBLIC WORKS		775,620	688,547	436,033	402,640
TOTAL GENERAL FUND EXPENSES		3,068,256	3,434,790	2,754,082	2,852,626
REVENUES OVER (UNDER) EXPENSES		62,593	1,310	(393,927)	(96,251)



TOWN OF RANGELY, COLORADO
WATER FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	860,674	1,238,750	1,008,688	1,130,400
DEBT SERVICE - SEE DETAIL	(168,740)	(157,112)	(106,119)	(132,956)
CHARGES FOR SERVICES - SEE DETAIL	(60,000)	(60,000)	(60,000)	(150,000)
OPERATING EXPENSES - SEE DETAIL	(549,398)	(558,717)	(522,944)	(620,314)
CAPITAL EXPENSES - SEE DETAIL	(40,499)	(737,000)	(585,809)	(386,000)
	<u>42,037</u>	<u>(274,079)</u>	<u>(266,184)</u>	<u>(158,870)</u>
REVENUES OVER (UNDER) EXPENSES				

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	10,299,649	9,651,739	9,651,739	9,143,968
REVENUES - SEE DETAIL	860,674	1,238,750	1,008,688	1,130,400
EXPENDITURES - SEE DETAIL	(818,637)	(1,512,829)	(1,274,872)	(1,289,270)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENT ON LOANS	130,132	51,818	22,604	27,662
LOAN PROCEEDS	-	-	-	-
GRANT PROCEEDS	-	-	-	-
CAPITAL OUTLAY	40,499	737,000	585,809	386,000
DEPRECIATION	(860,578)	(850,000)	(850,000)	(850,000)
	<u>9,651,739</u>	<u>9,316,478</u>	<u>9,143,968</u>	<u>8,548,760</u>
FUND BALANCE: DECEMBER 31				

FUND EQUITY RESTRICTIONS

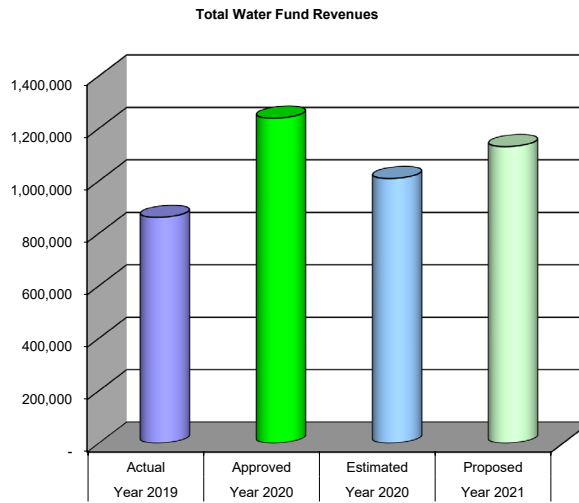
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVE	100	100	100	300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	8,443,409	8,330,409	8,066,218	7,602,218
UNRESTRICTED	1,208,230	985,969	1,077,650	946,242
	<u>9,651,739</u>	<u>9,316,478</u>	<u>9,143,968</u>	<u>8,548,760</u>
FUND BALANCE: DECEMBER 31				

TOWN OF RANGELY, COLORADO
WATER FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	1,189,041	1,175,158	1,175,158	925,422
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	49,727	69,161	69,161	-
INTEREST RECEIVABLE	309	161	161	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(44,332)	(6,066)	(6,066)	-
PAYROLL LIABILITIES	(30,255)	(31,787)	(31,787)	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	-	(100)	(100)	-
TOTAL - BEGINNING OF YEAR	1,164,490	1,206,527	1,206,527	925,422
REVENUES - SEE DETAIL	860,674	1,238,750	1,008,688	1,130,400
TOTAL CASH AND REVENUES AVAILABLE	2,025,164	2,445,277	2,215,215	2,055,822
EXPENSES - SEE DETAIL	818,637	1,512,829	1,274,872	1,289,270
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(69,161)	(69,161)	(46,808)	-
INTEREST RECEIVABLE	(161)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	6,066	-	-	-
PAYROLL LIABILITIES	31,787	31,787	31,787	-
INTEREST PAYABLE	-	-	-	-
DEPOSIT RESERVE	100	100	100	-
TOTAL YEAR END ACCRUALS	(31,369)	(37,274)	(14,921)	-
TOTAL EXPENSES AND ACCRUALS	850,006	1,550,103	1,289,793	1,289,270
CASH: DECEMBER 31	1,175,158	895,174	925,422	766,552
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
RAW WATER C.I. RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	100	100	100	300
UNRESTRICTED CASH BALANCE	1,175,058	895,074	925,322	766,252
CASH: DECEMBER 31	1,175,158	895,174	925,422	766,552

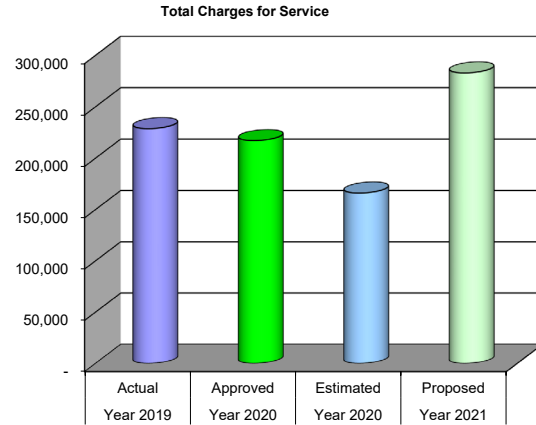
TOWN OF RANGELY, COLORADO
WATER FUND REVENUES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
51-30-100	CUSTOMERS - RESIDENTIAL	470,623	525,000	435,704	550,000
51-30-150	CUSTOMERS-CHURCHES/COMMERCIAL	298,867	250,000	216,227	290,000
51-30-200	BULK TANK SALES	17,457	22,000	25,518	22,000
51-30-300	PLANT INVESTMENT FEES	700	2,800	800	2,800
51-30-400	TAP FEES	400	1,600	500	1,600
51-30-500	RAW WATER	48,704	45,000	45,000	45,000
51-30-600	INTEREST INCOME	3,561	2,350	4,462	4,500
51-30-700	MISCELLANEOUS	12,262	25,000	30,452	27,000
51-30-850	TOR WATER LOAN PRINCIPAL/INTEREST	-	-	-	-
51-30-900	CWRPDA LOAN	-	-	-	-
51-30-910	EQUITY TRANSFER FR GENERAL FUND	-	-	-	-
51-30-940	EIA GRANTS	8,100	365,000	250,025	187,500
TOTAL WATER FUND REVENUES		860,674	1,238,750	1,008,688	1,130,400



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2021 BUDGET

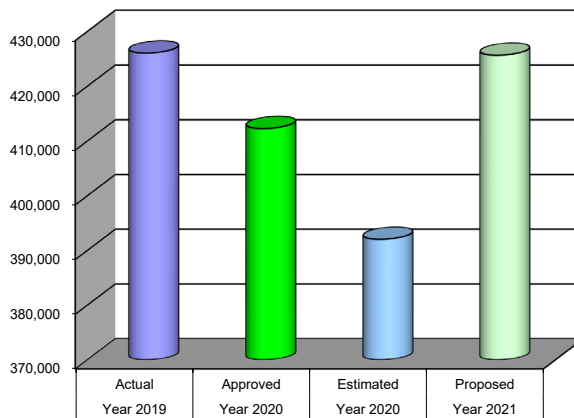
Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
DEBT SERVICE/OTHER					
51-49-600	TOR WATER LOAN PRINCIPAL	-	-	-	-
51-49-610	TOR WATER LOAN INTEREST	-	24,156	-	-
51-49-680	CONTINGENCY	12,000	40,000	13,162	40,000
51-49-820	CWCB 150,000 7/1/84 PRINCIPAL	60,814	-	-	-
51-49-830	CWCB 150,000 7/1/84 INTEREST	2,969	-	-	-
51-49-840	CWR&PD DIRECT LOAN PRINCIPAL	69,318	65,294	70,353	65,294
51-49-850	CWR&PD DIRECT LOAN INTEREST	23,639	27,662	22,604	27,662
51-49-875	CHEVRON WATER PAYMENT OVERAGE	-	-	-	-
51-49-950	DEPRECIATION EXPENSE	-	-	-	-
TOTAL DEBT SERVICE/OTHER		168,740	157,112	106,119	132,956
CHARGES FOR SERVICES					
51-49-900	TRANSFER - ADMINISTRATIVE SERV	17,888	17,888	17,888	45,776
51-49-910	TRANSFER - FINANCIAL SERVICES	20,078	20,078	20,078	50,156
51-49-920	TRANSFER - PUBLIC WORKS SERV	9,642	9,642	9,642	29,284
51-49-930	TRANSFER - DISPATCH/PUBLIC SAFETY	12,392	12,392	12,392	24,784
TOTAL CHARGES FOR SERVICES		60,000	60,000	60,000	150,000
TOTAL DEBT SVC & CHARGES FOR SVC		228,740	217,112	166,119	282,956



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
WATER SUPPLY					
51-71-110	DEPARTMENT HEAD	44,174	45,723	43,310	45,723
51-71-112	CREW LEADER	36,927	34,822	36,964	29,465
51-71-115	PROJECT MANAGER WTP	20,615	14,307	12,892	21,461
51-71-116	UTILITY TECHNICIANS	52,881	55,340	51,260	64,040
51-71-121	OVERTIME	12,437	15,300	12,255	15,000
51-71-123	SEASONAL	5,600	9,500	5,600	9,500
51-71-131	PAYROLL TAXES	13,291	13,912	12,499	14,722
51-71-132	RETIREMENT EXPENSE	8,357	8,275	7,877	5,271
51-71-133	HEALTH DENTAL VISION INSURANCE	47,488	46,709	48,306	39,295
51-71-134	LIFE/DISABILITY INSURANCE	1,044	1,379	1,025	1,317
51-71-135	WORKERS' COMPENSATION	1,952	4,754	4,900	5,185
51-71-200	OFFICE SUPPLIES & EXPENSE	987	1,500	992	1,500
51-71-205	COMPUTER PROCESSING	3,125	3,200	3,933	3,200
51-71-210	TRAVEL & MEETINGS	452	700	168	700
51-71-220	PROF/TECH SERVICES	18,831	15,000	19,667	15,000
51-71-230	TRAINING & PROF DEVELOPMENT	1,187	2,250	2,178	2,250
51-71-240	PROPERTY/RISK INSURANCE	5,794	7,000	5,949	9,420
51-71-250	COMMUNICATIONS	7,273	6,500	7,116	6,500
51-71-260	BUILDING MAINTENANCE	8,021	4,500	3,925	4,500
51-71-270	UTILITIES	64,278	50,000	55,290	55,000
51-71-280	VEHICLE OPERATIONS & MAINT	720	2,000	294	2,000
51-71-285	FUEL	6,789	4,600	6,868	4,600
51-71-290	MACHINERY OPERATIONS & MAINT	10,595	12,000	2,620	12,000
51-71-320	UNIFORMS	1,062	2,500	1,854	2,500
51-71-330	DEPARTMENT MATERIALS/EXPENSE	5,140	12,500	3,075	12,500
51-71-350	CHEMICALS/LABORATORY	47,032	38,000	41,222	43,000
TOTAL OPERATING EXPENSES		426,052	412,271	392,039	425,649
51-71-700	CAPITAL OUTLAY	8,239	-	-	11,000
51-71-800	CAPITAL IMPROVEMENTS	32,260	-	-	-
TOTAL CAPITAL OUTLAY		40,499	-	-	11,000
TOTAL WATER SUPPLY		466,551	412,271	392,039	436,649

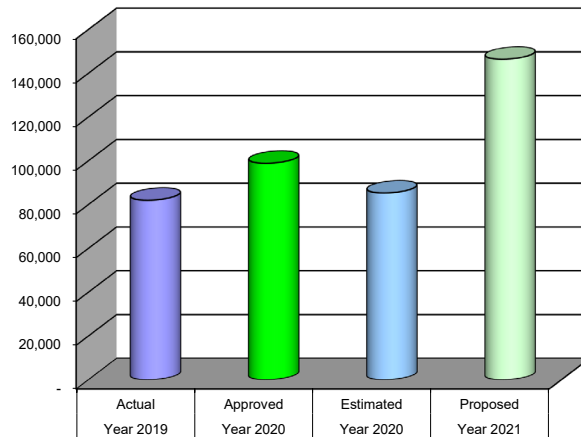
Total Operating Expenses



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2021 BUDGET

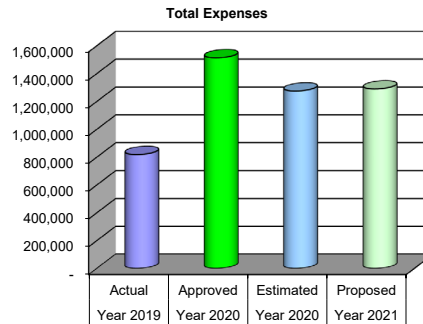
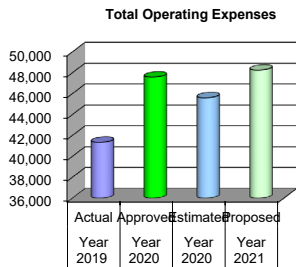
Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
TRANSPORTATION/DISTRIBUTION					
51-72-110	DEPARTMENT HEAD	14,168	14,199	13,270	28,398
51-72-112	CREW LEADER	11,282	10,784	7,931	12,000
51-72-117	MAINTENANCE WORKERS/LABORERS	17,586	17,830	17,084	37,450
51-72-121	OVERTIME	1,620	5,100	790	5,000
51-72-123	SEASONAL	-	6,000	-	6,000
51-72-131	PAYROLL TAXES	4,079	4,286	3,073	7,063
51-72-132	RETIREMENT EXPENSE	2,221	2,396	2,058	2,485
51-72-133	HEALTH DENTAL VISION INSURANCE	9,880	11,033	10,740	16,335
51-72-134	LIFE/DISABILITY INSURANCE	275	271	305	488
51-72-135	WORKERS' COMPENSATION	795	3,072	2,265	4,293
51-72-200	OFFICE SUPPLIES & EXPENSE	232	200	132	200
51-72-210	TRAVEL & MEETINGS	-	500	68	500
51-72-220	PROF/TECH SERVICES	3,768	500	4,513	500
51-72-230	TRAINING & PROF DEVELOPMENT	-	500	-	500
51-72-240	PROPERTY/RISK INSURANCE	1,312	1,700	1,700	4,710
51-72-250	COMMUNICATIONS	2,451	1,500	2,355	1,500
51-72-260	BUILDING MAINTENANCE	-	500	1,341	500
51-72-270	UTILITIES	-	500	18	500
51-72-280	VEHICLE OPERATIONS & MAINT	539	1,000	-	1,000
51-72-285	FUEL	2,744	3,500	3,383	3,500
51-72-290	MACHINERY OPERATIONS & MAINT	113	1,000	-	1,000
51-72-320	UNIFORMS	146	500	-	500
51-72-330	WATER MATERIALS & EXPENSE	8,796	12,000	14,282	12,000
TOTAL OPERATING EXPENSES		82,007	98,871	85,308	146,422
51-72-700	CAPITAL OUTLAY	-	-	-	-
51-72-800	CAPITAL IMPROVEMENTS	-	730,000	580,635	375,000
TOTAL CAPITAL OUTLAY		-	730,000	580,635	375,000
TOTAL TRANSPORTATION/DISTRIBUTION		82,007	828,871	665,943	521,422

Total Operating Expenses



TOWN OF RANGELY, COLORADO
WATER FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
RAW WATER					
51-73-110	DEPARTMENT HEAD	5,700	5,900	5,588	5,900
51-73-112	CREW LEADER	-	-	-	-
51-73-116	UTILITY TECHNICIAN	5,887	8,660	5,696	9,960
51-73-121	OVERTIME	1,482	612	1,467	600
51-73-131	PAYROLL TAXES	1,044	1,031	987	1,309
51-73-132	RETIREMENT EXPENSE	672	759	638	494
51-73-133	HEALTH DENTAL VISION INSURANCE	3,285	4,465	3,332	3,758
51-73-134	LIFE/DISABILITY INSURANCE	76	106	80	103
51-73-135	WORKERS' COMPENSATION	156	442	418	519
51-73-200	OFFICE SUPPLIES/EXPENSE	-	150	-	150
51-73-220	PROF/TECH SERVICES	550	250	-	250
51-73-250	COMMUNICATIONS	-	500	-	500
51-73-260	BUILDING/GROUNDS MAINTENANCE	3,570	500	772	500
51-73-270	UTILITIES	16,536	15,000	14,445	15,000
51-73-290	MACHINERY OPERATIONS & MAINT	1,621	1,500	622	1,500
51-73-330	WATER MATERIALS & EXPENSE	760	5,000	11,552	5,000
51-73-340	5% RAW WATER RESERVE	-	2,700	-	2,700
TOTAL OPERATING EXPENSES		41,339	47,575	45,597	48,243
51-73-700	CAPITAL OUTLAY	-	7,000	5,174	-
51-73-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL EXPENSE		-	7,000	5,174	-
TOTAL RAW WATER		41,339	54,575	50,771	48,243
TOTAL EXPENSES		818,637	1,512,829	1,274,872	1,289,270
REVENUES OVER (UNDER) EXPENSES		42,037	(274,079)	(266,184)	(158,870)



TOWN OF RANGELY, COLORADO
GAS FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	1,113,165	1,039,133	1,108,890	1,178,531
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	(180,000)	(180,000)	(180,000)	(180,000)
OPERATING EXPENSES - SEE DETAIL	(838,874)	(840,180)	(733,402)	(852,384)
CAPITAL EXPENSES - SEE DETAIL	(3,000)	-	-	(31,000)
	<u>91,291</u>	<u>18,953</u>	<u>195,488</u>	<u>115,147</u>
REVENUES OVER (UNDER) EXPENSES				

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	2,307,043	2,358,236	2,358,236	2,504,724
REVENUES - SEE DETAIL	1,113,165	1,039,133	1,108,890	1,178,531
EXPENDITURES - SEE DETAIL	(1,021,874)	(1,020,180)	(913,402)	(1,063,384)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	3,000	-	-	31,000
DEPRECIATION	(43,098)	(49,000)	(49,000)	(49,000)
	<u>2,358,236</u>	<u>2,328,189</u>	<u>2,504,724</u>	<u>2,601,871</u>
FUND BALANCE: DECEMBER 31				

FUND EQUITY RESTRICTIONS

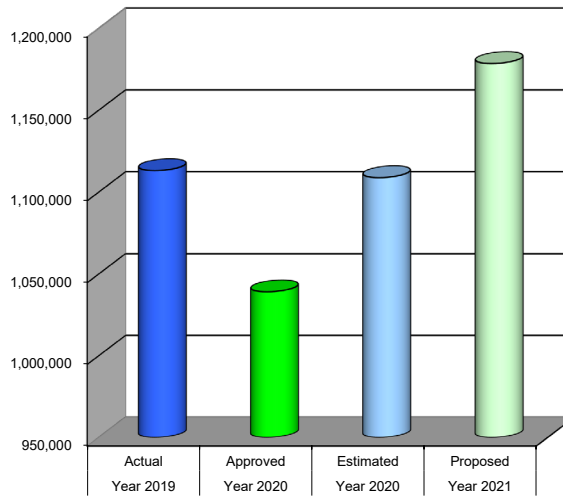
COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
DEPOSIT RESERVES	500	500	500	4,300
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	357,666	308,666	308,666	290,666
UNRESTRICTED	<u>2,000,070</u>	<u>2,019,023</u>	<u>2,195,558</u>	<u>2,306,905</u>
	<u>2,358,236</u>	<u>2,328,189</u>	<u>2,504,724</u>	<u>2,601,871</u>
FUND BALANCE: DECEMBER 31				

TOWN OF RANGELY, COLORADO
GAS FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	1,877,130	1,973,296	1,973,296	2,092,519
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	166,099	146,366	146,366	-
INTEREST RECEIVABLE	580	302	302	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(94,540)	(76,567)	(76,567)	-
PAYROLL LIABILITIES	(47,188)	(51,325)	(51,325)	-
DEPOSIT RESERVE	(1,800)	(500)	(500)	-
	1,900,281	1,991,572	1,991,572	2,092,519
TOTAL - BEGINNING OF YEAR	1,900,281	1,991,572	1,991,572	2,092,519
REVENUES - SEE DETAIL	1,113,165	1,039,133	1,108,890	1,178,531
TOTAL CASH AND REVENUES AVAILABLE	3,013,446	3,030,705	3,100,462	3,271,050
EXPENSES - SEE DETAIL	1,021,874	1,020,180	913,402	1,063,384
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(146,366)	(146,366)	(146,366)	-
INTEREST RECEIVABLE	(302)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	76,567	-	-	-
PAYROLL LIABILITIES	51,325	51,325	51,325	-
DEPOSIT RESERVE	500	500	500	-
	(18,276)	(94,541)	(94,541)	-
TOTAL YEAR END ACCRUALS	(18,276)	(94,541)	(94,541)	-
TOTAL EXPENSES AND ACCRUALS	1,040,150	1,114,721	1,007,943	1,063,384
CASH: DECEMBER 31	1,973,296	1,915,984	2,092,519	2,207,666
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	500	500	500	4,300
CO LSE	5,000	5,000	5,000	5,000
UNRESTRICTED CASH BALANCE	1,967,796	1,910,484	2,087,019	2,198,366
CASH: DECEMBER 31	1,973,296	1,915,984	2,092,519	2,207,666

TOWN OF RANGELY, COLORADO
GAS FUND REVENUES
2021 BUDGET

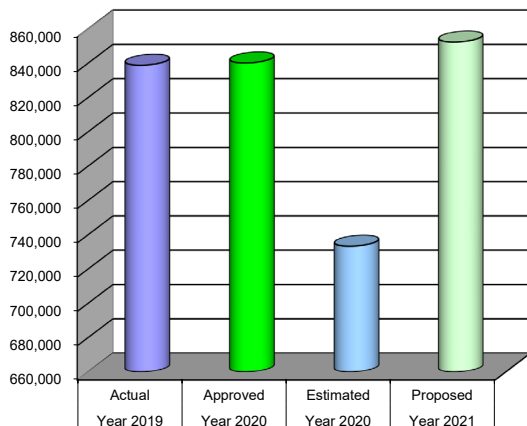
Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
52-30-100	CUSTOMERS - RESIDENTIAL	540,172	501,496	563,515	578,094
52-30-200	CUSTOMERS - COMMERCIAL	547,582	515,737	530,049	582,737
52-30-300	CUSTOMERS - SPECIAL	331	500	256	200
52-30-400	CAPITAL INVESTMENT FEES	400	600	400	1,200
52-30-500	SERVICE INSTALLATION FEES	6,564	800	870	800
52-30-550	GAIN/LOSS ON ASSET DISPOSAL	-	-	-	-
52-30-600	INTEREST INCOME	6,775	4,000	8,371	4,000
52-30-700	MISCELLANEOUS	600	1,000	900	500
52-30-800	PENALTIES	10,741	15,000	4,529	6,000
52-30-805	EIA GRANTS	-	-	-	5,000
TOTAL GAS FUND REVENUES		1,113,165	1,039,133	1,108,890	1,178,531



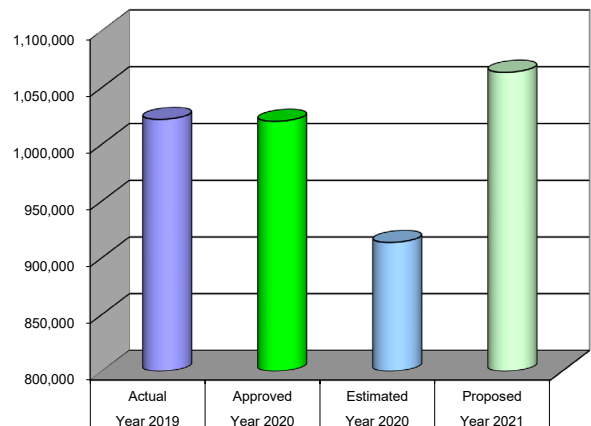
TOWN OF RANGELY, COLORADO
GAS FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
OPERATING EXPENSES					
52-40-110	DEPARTMENT HEAD	72,877	72,396	68,534	72,396
52-40-112	CREW LEADER	62,649	62,072	59,571	62,072
52-40-116	SENIOR UTILITY TECHNICIAN	50,176	50,113	48,384	50,113
52-40-117	Gas Utility Tech	10,258	10,714	10,727	8,036
52-40-121	OVERTIME	14,601	16,320	11,617	16,000
52-40-123	SEASONAL	4,599	6,000	5,472	13,000
52-40-131	PAYROLL TAXES	27,203	17,300	16,514	17,619
52-40-132	RETIREMENT EXPENSE	10,679	10,581	9,966	6,259
52-40-133	HEALTH DENTAL VISION INSURANCE	43,532	47,006	44,506	34,759
52-40-134	LIFE/DISABILITY INSURANCE	1,371	1,164	1,356	1,164
52-40-135	WORKERS' COMPENSATION	1,448	3,187	2,377	3,194
52-40-200	OFFICE SUPPLIES & EXPENSE	778	1,200	600	1,200
52-40-203	SAFETY AWARENESS PROGRAM	745	1,000	-	1,000
52-40-205	COMPUTER PROCESSING	2,581	3,500	2,355	3,500
52-40-210	TRAVEL & MEETINGS	336	800	-	800
52-40-220	PROFESSIONAL/TECHNICAL SERVICES	6,406	7,000	5,919	7,000
52-40-230	TRAINING & PROF DEVELOPMENT	695	500	-	500
52-40-240	PROPERTY/RISK INSURANCE	9,444	10,000	10,199	14,130
52-40-250	COMMUNICATIONS	5,134	6,000	4,666	6,000
52-40-260	BUILDING MAINTENANCE	852	1,000	823	1,000
52-40-270	UTILITIES	5,011	6,000	5,675	6,000
52-40-280	VEHICLE OPERATIONS & MAINT	3,131	2,000	568	2,500
52-40-285	FUEL	4,908	6,000	5,893	6,000
52-40-290	MACHINERY OPERATIONS & MAINT	193	1,000	176	1,000
52-40-320	UNIFORMS	816	1,200	845	1,200
52-40-330	GAS MATERIALS & EXPENSE	11,841	15,000	9,791	15,000
52-40-370	GAS REBATE PROGRAM/WARM	3,585	2,000	-	2,000
52-40-380	PUBLIC EDUCATION PROGRAM	638	1,200	389	1,200
52-40-410	NATURAL GAS PURCHASES	482,387	467,927	406,479	487,742
52-40-680	CONTINGENCY	-	10,000	-	10,000
TOTAL OPERATING EXPENSES		838,874	840,180	733,402	852,384
CAPITAL OUTLAY					
52-40-700	CAPITAL OUTLAY	3,000	-	-	11,000
52-40-800	CAPITAL IMPROVEMENTS	-	-	-	20,000
TOTAL CAPITAL OUTLAY		3,000	-	-	31,000
CHARGES FOR SERVICES					
52-40-900	TRANSFER - ADMINISTRATIVE SERV	54,655	54,655	54,655	54,655
52-40-910	TRANSFER - FINANCIAL SERVICES	42,555	42,555	42,555	42,555
52-40-920	TRANSFER - PUBLIC WORKS SERV	28,020	28,020	28,020	28,020
52-40-930	TRANSFER - DISPATCH/PUBLIC SAFETY	54,770	54,770	54,770	54,770
52-40-950	DEPRECIATION EXPENSE	-	-	-	-
TOTAL CHARGES FOR SERVICES		180,000	180,000	180,000	180,000
TOTAL GAS FUND EXPENSES		1,021,874	1,020,180	913,402	1,063,384
REVENUES OVER (UNDER) EXPENSES		91,291	18,953	195,488	115,147

Total Operating Expenses



Total Gas Fund Expenses



TOWN OF RANGELY, COLORADO
WASTEWATER FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>SUMMARY OF REVENUES AND EXPENSES</u>				
REVENUES - SEE DETAIL	416,578	665,150	359,684	1,253,150
DEBT SERVICE - SEE DETAIL	(26,447)	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	(60,000)	(60,000)	(60,000)	(150,000)
OPERATING EXPENSES - SEE DETAIL	(205,487)	(232,880)	(193,667)	(282,968)
CAPITAL EXPENSES - SEE DETAIL	(122,155)	(587,300)	(87,572)	(1,660,000)
	<u>2,489</u>	<u>(215,030)</u>	<u>18,445</u>	<u>(839,818)</u>
REVENUES OVER (UNDER) EXPENSES				

FUND EQUITY CALCULATIONS

FUND EQUITY: JANUARY 1	2,859,143	2,816,228	2,816,228	2,730,245
REVENUES - SEE DETAIL	416,578	665,150	359,684	1,253,150
EXPENDITURES - SEE DETAIL	(414,089)	(880,180)	(341,239)	(2,092,968)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
CAPITAL OUTLAY	122,155	587,300	87,572	-
LOAN PAYMENT	25,216	-	-	-
GRANTS	-	-	-	-
CONTRIBUTED CAPITAL	-	-	-	-
DEPRECIATION	(192,774)	(192,000)	(192,000)	(192,000)
	<u>2,816,228</u>	<u>2,996,498</u>	<u>2,730,245</u>	<u>1,698,427</u>
FUND BALANCE: DECEMBER 31				

FUND EQUITY RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE				
PROPERTY PLANT AND EQUIPMENT	2,135,196	2,530,496	2,030,768	1,838,768
UNRESTRICTED	681,032	466,002	699,477	(140,341)
	<u>2,816,228</u>	<u>2,996,498</u>	<u>2,730,245</u>	<u>1,698,427</u>
FUND BALANCE: DECEMBER 31				

CASH BALANCE CALCULATIONS

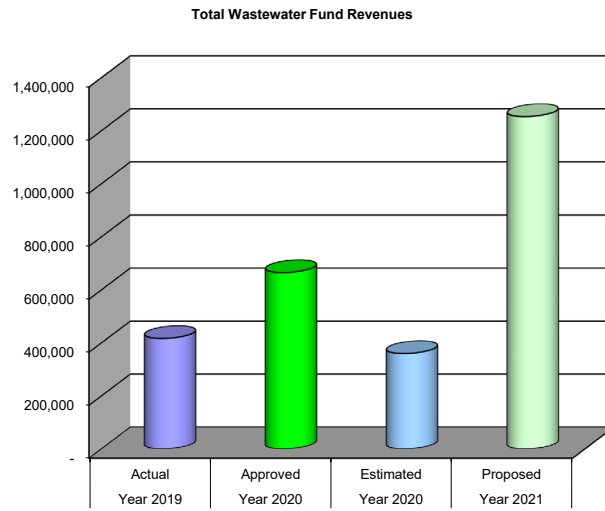
CASH: JANUARY 1	656,300	659,889	659,889	665,087
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	35,128	34,039	34,039	-
INTEREST RECEIVABLE	77	40	40	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(5,637)	(5,790)	(5,790)	-
PAYROLL LIABILITIES	(7,324)	(7,146)	(7,146)	-
INTEREST PAYABLE	-	-	-	-
	<u>678,544</u>	<u>681,032</u>	<u>681,032</u>	<u>665,087</u>
TOTAL - BEGINNING OF YEAR				
REVENUES - SEE DETAIL	416,578	665,150	359,684	1,253,150
	<u>1,095,122</u>	<u>1,346,182</u>	<u>1,040,716</u>	<u>1,918,237</u>
TOTAL CASH AND REVENUES AVAILABLE				
EXPENSES - SEE DETAIL	414,089	880,180	341,239	2,092,968
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
CUSTOMER ACCOUNTS RECEIVABLE	(34,039)	(40,908)	(40,908)	-
INTEREST RECEIVABLE/OTHER	(40)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	5,790	-	-	-
PAYROLL LIABILITIES	7,146	6,518	6,518	-

TOWN OF RANGELY, COLORADO
WASTEWATER FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
INTEREST PAYABLE	-	-	-	
TOTAL YEAR END ACCRUALS	(21,143)	(34,390)	(34,390)	-
TOTAL EXPENSES AND ACCRUALS	435,232	914,570	375,629	2,092,968
CASH: DECEMBER 31	659,889	431,612	665,087	(174,731)
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
EQUIPMENT RESERVES	-	-	-	-
CAPITAL RESERVES	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	-	-	-	-
UNRESTRICTED CASH BALANCE	659,889	431,612	665,087	(174,731)
CASH: DECEMBER 31	659,889	431,612	665,087	(174,731)

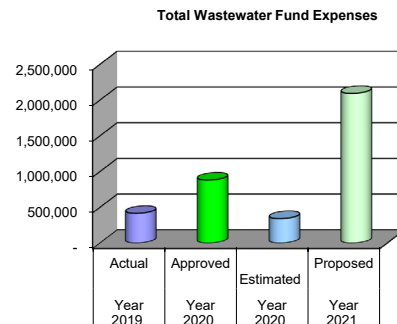
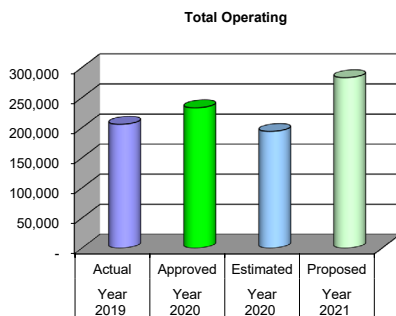
TOWN OF RANGELY, COLORADO
WASTEWATER FUND REVENUES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
53-30-100	CUSTOMERS - RESIDENTIAL	259,032	265,000	259,793	280,000
53-30-150	CUSTOMERS - COMMERCIAL/OTHER	99,313	107,000	78,002	140,000
53-30-200	TAP FEES	-	-	-	-
53-30-250	PLANT INVESTMENT FEE	725	2,000	700	2,000
53-30-350	DUMP FEES	1,320	-	-	-
53-30-400	INTEREST INCOME	927	400	1,111	400
53-30-500	MISCELLANEOUS (General Fund)	718	750	-	750
53-30-630	TOR WASTEWATER LOAN PRINCIPAL/INTEREST	-	-	-	-
53-30-905	SRF WATER LOAN	-	-	-	-
53-30-910	EQUITY TRANSFER FR GENERAL FUND	-	-	-	-
53-30-940	EIA GRANT	54,543	290,000	20,078	830,000
TOTAL WASTEWATER FUND REVENUES		416,578	665,150	359,684	1,253,150



TOWN OF RANGELY, COLORADO
WASTEWATER FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
OPERATING EXPENSES					
53-40-110	DEPARTMENT HEAD	21,375	22,124	20,956	22,124
53-40-112	CREW LEADER	8,522	8,036	8,007	16,072
53-40-115	ORC WASTE WATER PLANT	-	-	-	21,461
53-40-116	UTILITY TECHNICIAN	14,689	21,651	15,639	24,900
53-40-121	OVERTIME	4,737	7,140	4,541	7,000
53-40-123	SEASONAL	16,002	2,500	-	2,500
53-40-131	PAYROLL TAXES	5,053	4,885	3,803	7,477
53-40-132	RETIREMENT EXPENSE	2,467	2,948	2,475	2,747
53-40-133	HEALTH DENTAL VISION INSURANCE	13,053	16,595	13,533	23,613
53-40-134	LIFE/DISABILITY INSURANCE	302	355	311	831
53-40-135	WORKERS' COMPENSATION	451	1,846	1,099	2,313
53-40-200	OFFICE SUPPLIES & EXPENSE	450	1,000	1,119	1,000
53-40-205	COMPUTER PROCESSING	2,466	2,000	2,937	2,000
53-40-210	TRAVEL & MEETINGS	560	300	244	300
53-40-220	PROFESSIONAL/TECHNICAL SERVICES	4,352	5,000	8,676	5,000
53-40-230	TRAINING & PROF DEVELOPMENT	1,301	1,500	1,683	1,500
53-40-240	PROPERTY/RISK INSURANCE	6,479	7,000	6,799	14,130
53-40-250	COMMUNICATIONS	3,296	3,000	3,222	3,000
53-40-260	BUILDING MAINTENANCE	4,689	5,500	5,233	5,500
53-40-270	UTILITIES	58,417	70,000	41,283	70,000
53-40-280	VEHICLE OPERATIONS & MAINT	3,462	3,500	1,898	3,500
53-40-285	FUEL	4,113	3,000	2,341	3,000
53-40-290	MACHINERY OPERATIONS & MAINT	10,191	12,000	18,320	12,000
53-40-320	UNIFORMS	1,007	1,000	997	1,000
53-40-330	SEWER MATERIALS & EXPENSE	10,653	15,000	11,862	15,000
53-40-350	CHEMICALS/LAB SUPPLIES	6,594	5,000	6,989	5,000
53-40-680	CONTINGENCY	806	10,000	9,700	10,000
TOTAL OPERATING		205,487	232,880	193,667	282,968
CAPITAL OUTLAY					
53-40-700	CAPITAL OUTLAY	-	-	-	-
53-40-800	CAPITAL IMPROVEMENTS	122,155	587,300	87,572	1,660,000
TOTAL CAPITAL OUTLAY		122,155	587,300	87,572	1,660,000
CHARGES FOR SERVICES					
53-40-900	ADMINISTRATIVE SERVICES	17,888	17,888	17,888	45,776
53-40-910	FINANCIAL SERVICES	20,078	20,078	20,078	50,156
53-40-920	PUBLIC WORKS SERVICES	9,642	9,642	9,642	29,284
53-40-930	POLICE DISPATCH SERVICES	12,392	12,392	12,392	24,784
53-40-950	DEPRECIATION EXPENSE	-	-	-	-
TOTAL CHARGES FOR SERVICES		60,000	60,000	60,000	150,000
DEBT SERVICE					
53-49-600	TOR WASTEWATER LOAN PRINCIPAL	25,216	-	-	-
53-49-610	TORWASTE WATER LOAN INTEREST	1,231	-	-	-
53-49-820	FMHS 90,000 4/1/80 PRINCIPAL	-	-	-	-
53-49-830	FMHS 90,000 4/1/80 INTEREST	-	-	-	-
TOTAL DEBT SERVICE		26,447	-	-	-
TOTAL WASTEWATER FUND EXPENSES		414,089	880,180	341,239	2,092,968
REVENUES OVER (UNDER) EXPENSES		2,489	(215,030)	18,445	(839,818)



TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	245,729	260,000	238,383	260,000
DEBT SERVICE - SEE DETAIL	(45,396)	(56,000)	(44,172)	(50,000)
CHARGES FOR SERVICES - SEE DETAIL	(10,008)	(10,000)	(10,008)	(10,000)
OPERATING EXPENDITURES - SEE DETAIL	(134,843)	(177,399)	(160,703)	(183,784)
CAPITAL EXPENSES - SEE DETAIL	(21,358)	(10,700)	(12,555)	(15,000)
	<u>34,124</u>	<u>5,901</u>	<u>10,945</u>	<u>1,216</u>
REVENUES OVER (UNDER) EXPENDITURES				

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	405,295	439,419	439,419	450,364
REVENUES - SEE DETAIL	245,729	260,000	238,383	260,000
EXPENDITURES - SEE DETAIL	(211,605)	(254,099)	(227,438)	(258,784)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<u>439,419</u>	<u>445,320</u>	<u>450,364</u>	<u>451,580</u>
FUND BALANCE: DECEMBER 31				

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
UNRESTRICTED FUND BALANCE	<u>367,419</u>	<u>373,320</u>	<u>378,364</u>	<u>379,580</u>
	<u>439,419</u>	<u>445,320</u>	<u>450,364</u>	<u>451,580</u>
FUND BALANCE: DECEMBER 31				

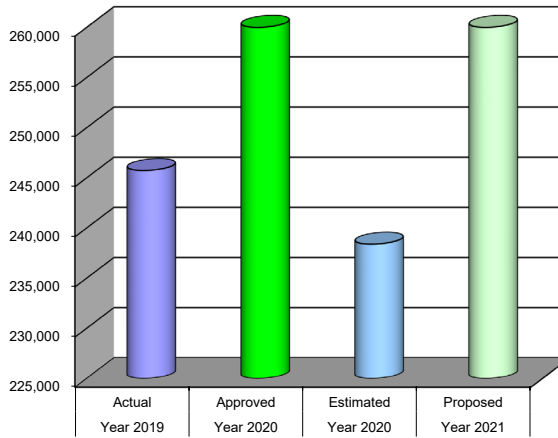
TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	424,184	459,346	459,346	465,330
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	148	113	113	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(5,871)	(5,074)	(5,074)	-
PAYROLL LIABILITIES	(4,567)	(5,467)	(5,467)	-
DEPOSIT RESERVE	(8,600)	(9,500)	(9,500)	-
	<u>405,294</u>	<u>439,418</u>	<u>439,418</u>	<u>465,330</u>
TOTAL - BEGINNING OF YEAR				
REVENUES - SEE DETAIL	<u>245,729</u>	<u>260,000</u>	<u>238,383</u>	<u>260,000</u>
	<u>651,023</u>	<u>699,418</u>	<u>677,801</u>	<u>725,330</u>
TOTAL CASH AND REVENUES AVAILABLE				
EXPENSES - SEE DETAIL	<u>211,605</u>	<u>254,099</u>	<u>227,438</u>	<u>258,784</u>
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(113)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	5,074	-	-	-
PAYROLL LIABILITIES	5,467	5,467	5,467	-
DEPOSIT RESERVE	9,500	9,500	9,500	9,500
	<u>19,928</u>	<u>14,967</u>	<u>14,967</u>	<u>9,500</u>
TOTAL YEAR END ACCRUALS				
TOTAL EXPENSES AND ACCRUALS	<u>191,677</u>	<u>239,132</u>	<u>212,471</u>	<u>249,284</u>
CASH: DECEMBER 31	<u>459,346</u>	<u>460,286</u>	<u>465,330</u>	<u>476,046</u>
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
RESTRICTED FOR DEBT SERVICE	72,000	72,000	72,000	72,000
DEPOSIT RESERVE	9,500	9,500	9,500	9,500
UNRESTRICTED CASH BALANCE	<u>377,846</u>	<u>378,786</u>	<u>383,830</u>	<u>394,546</u>
CASH: DECEMBER 31	<u>459,346</u>	<u>460,286</u>	<u>465,330</u>	<u>476,046</u>

TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND REVENUES
2021 BUDGET

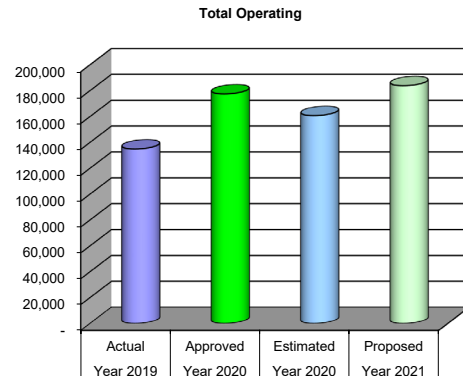
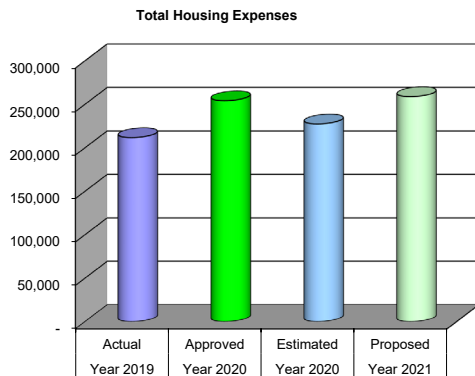
Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
REVENUES					
71-30-100	RENT COLLECTIONS	99,805	98,000	102,038	98,000
71-30-200	RENT SUBSIDY	80,879	98,000	82,590	98,000
71-30-205	LOANS SUBSIDY-PRINCIPAL	16,485	1,000	16,485	1,000
71-30-210	LOAN SUBSIDY-INTEREST 1%	2,187	4,000	2,187	5,000
71-30-215	LOAN SUBSIDY INTEREST 12.25%	26,724	51,000	26,724	50,000
71-30-220	SUBSIDY-OVERAGE	-	-	-	-
71-30-300	TELEVENTS/CABLE TV	6,824	6,900	7,050	6,900
71-30-400	MISCELLANEOUS	812	500	800	500
71-30-500	INTEREST EARNINGS	490	600	509	600
71-30-700	TRANSFER FROM HOUSING RESERVE	-	-	-	-
71-30-800	CCITF GRANT	11,523	-	-	-
TOTAL HOUSING REVENUES		245,729	260,000	238,383	260,000

Total Housing Revenues



TOWN OF RANGELY, COLORADO
HOUSING AUTHORITY FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
OPERATING EXPENDITURES					
71-40-110	BUILDING SUPERVISOR	-	-	-	-
71-40-111	ADMINISTRATOR	18,764	23,868	22,572	28,642
71-40-117	MAINTENANCE WORKER/LABORER	27,494	33,386	31,446	42,318
71-40-121	OVERTIME	-	510	(96)	500
71-40-131	PAYROLL TAXES	3,863	4,592	4,375	5,681
71-40-132	RETIREMENT EXPENSE	2,438	2,888	2,751	2,144
71-40-133	HEALTH DENTAL VISION INSURANCE	6,111	12,198	6,301	9,852
71-40-134	LIFE INSURANCE	254	446	302	518
71-40-135	WORKERS' COMPENSATION	373	1,911	1,049	2,929
71-40-200	OFFICE SUPPLIES & EXPENSE	953	400	464	500
71-40-205	COMPUTER PROCESSING	2,522	2,000	1,954	2,000
71-40-210	TRAVEL & MEETINGS	1,760	1,500	-	500
71-40-220	PROFESSIONAL/TECHNICAL SVCS	3,801	1,500	7,306	2,000
71-40-240	PROPERTY/RISK INSURANCE	5,509	6,000	5,950	6,000
71-40-250	COMMUNICATIONS	2,078	2,000	2,112	2,000
71-40-260	BUILDING MAINTENANCE	22,127	40,000	39,995	40,000
71-40-270	UTILITIES	35,221	40,000	34,222	36,000
71-40-300	MARKETING	1,575	200	-	200
71-40-680	CONTINGENCY	-	4,000	-	2,000
TOTAL OPERATING		134,843	177,399	160,703	183,784
CAPITAL OUTLAY					
71-40-700	CAPITAL OUTLAY	-	-	-	15,000
71-40-800	CAPITAL IMPROVEMENTS	21,358	10,700	12,555	-
TOTAL CAPITAL OUTLAY		21,358	10,700	12,555	15,000
DEBT SERVICE					
71-40-901	FMHA OVERAGE CHARGE	-	1,000	-	1,000
71-40-902	INTEREST SUBSIDY 1%	2,187	4,000	2,187	3,000
71-40-903	INTEREST SUBSIDY 12.25%	26,724	35,000	25,500	30,000
71-40-904	PRINCIPAL INTEREST	16,485	16,000	16,485	16,000
71-40-940	DEBT SERVICE	-	-	-	-
TOTAL DEBT SERVICE		45,396	56,000	44,172	50,000
CHARGES FOR SERVICES					
71-40-905	TRANSFER - ADMINISTRATIVE SERV	3,002	2,981	3,002	2,981
71-40-910	TRANSFER - FINANCIAL SERVICES	3,303	3,346	3,303	3,346
71-40-920	TRANSFER - PUBLIC WORKS SERV	1,601	1,608	1,601	1,608
71-40-930	TRANSFER - POLICE DISPATCH	2,102	2,065	2,102	2,065
TOTAL CHARGES FOR SERVICES		10,008	10,000	10,008	10,000
TOTAL HOUSING EXPENSES		211,605	254,099	227,438	258,784
REVENUES OVER (UNDER) EXPENSES		34,124	5,901	10,945	1,216



TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	2,719	2,000	3,483	2,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(10)	(2,000)	(1,000)	(2,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	2,709	-	2,483	-
	<hr/> <hr/>			

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	287,452	290,161	290,161	292,644
REVENUES - SEE DETAIL	2,719	2,000	3,483	2,000
EXPENDITURES - SEE DETAIL	(10)	(2,000)	(1,000)	(2,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	290,161	290,161	292,644	292,644
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FUND BALANCE RESTRICTIONS

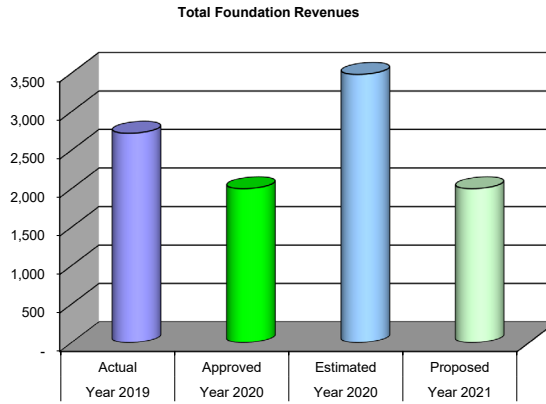
COUNCIL RESTRICTED FUND BALANCE				
BY COUNCIL RESOLUTION	290,036	290,161	292,644	292,644
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	125	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	290,161	290,161	292,644	292,644
	<hr/> <hr/>			

TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	287,211	290,036	290,036	292,644
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	241	125	125	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
	287,452	290,161	290,161	292,644
TOTAL - BEGINNING OF YEAR	287,452	290,161	290,161	292,644
REVENUES - SEE DETAIL	2,719	2,000	3,483	2,000
TOTAL CASH AND REVENUES AVAILABLE	290,171	292,161	293,644	294,644
EXPENSES - SEE DETAIL	10	2,000	1,000	2,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(125)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
	(125)	-	-	-
TOTAL YEAR END ACCRUALS	(125)	-	-	-
TOTAL EXPENSES AND ACCRUALS	135	2,000	1,000	2,000
CASH: DECEMBER 31	290,036	290,161	292,644	292,644
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
BY COUNCIL RESOLUTION	290,036	290,161	292,644	292,644
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	-	-	-	-
CASH: DECEMBER 31	290,036	290,161	292,644	292,644

TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND REVENUES
2021 BUDGET

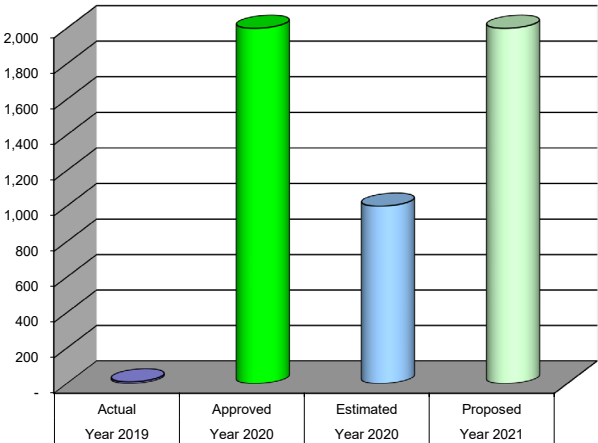
Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
72-30-300	INTEREST INCOME BANK	2,719	2,000	3,483	2,000
72-30-400	PUBLIC SUPPORT	-	-	-	-
TOTAL FOUNDATION REVENUES		2,719	2,000	3,483	2,000



TOWN OF RANGELY, COLORADO
FOUNDATION FOR PUBLIC GIVING FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
72-40-500	GRANTS	10	2,000	1,000	2,000
TOTAL FUNDATION EXPENSES		10	2,000	1,000	2,000
REVENUES OVER (UNDER) EXPENSES		2,709	-	2,483	-

Total Foundation Expenses



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	67,289	87,700	77,844	125,200
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(60,412)	(77,600)	(48,132)	(77,600)
CAPITAL EXPENSES - SEE DETAIL	(120,000)	-	-	(62,500)
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	(113,123)	10,100	29,712	(14,900)

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	357,488	244,365	244,365	274,077
REVENUES - SEE DETAIL	67,289	87,700	77,844	125,200
EXPENDITURES - SEE DETAIL	(180,412)	(77,600)	(48,132)	(140,100)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
LOAN REPAYMENTS	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	244,365	254,465	274,077	259,177

FUND BALANCE RESTRICTIONS

COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	244,365	254,465	274,077	259,177
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FUND BALANCE: DECEMBER 31	244,365	254,465	274,077	259,177

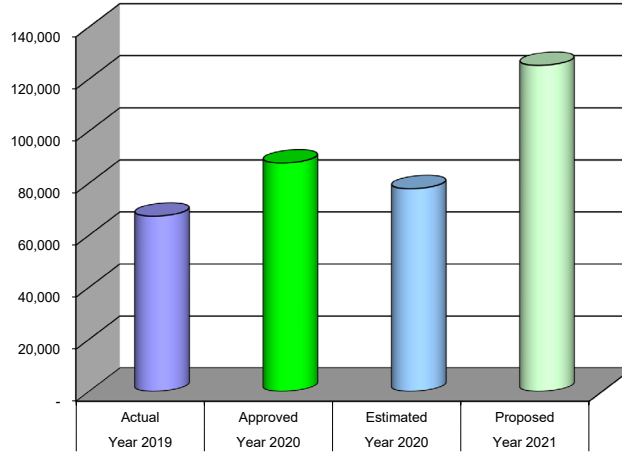
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	243,127	249,804	249,804	274,099
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	15	8	8	-
NOTE RECEIVABLE	120,000			
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	(228)	(5,425)	(5,425)	-
DEPOSIT RESERVE	(5,425)			
	357,489	244,387	244,387	274,099
TOTAL - BEGINNING OF YEAR				
REVENUES - SEE DETAIL	67,289	87,700	77,844	125,200
	424,778	332,087	322,231	399,299
TOTAL CASH AND REVENUES AVAILABLE				
EXPENSES - SEE DETAIL	180,412	77,600	48,132	140,100
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(8)	-	-	-
NOTE RECEIVABLE	-			
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	21			
DEPOSIT RESERVE	5,425			
	5,438	-	-	-
TOTAL YEAR END ACCRUALS				
TOTAL EXPENSES AND ACCRUALS	174,974	77,600	48,132	140,100
CASH: DECEMBER 31	249,804	254,487	274,099	259,199
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
DEPOSIT RESERVE	5,425	5,425	-	-
UNRESTRICTED CASH BALANCE	244,379	249,062	274,099	259,199
CASH: DECEMBER 31	249,804	254,487	274,099	259,199

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND REVENUES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
73-30-100	HOUSING REVENUE	62,100	62,500	58,450	62,500
73-30-200	INTEREST EARNINGS CD	188	200	212	200
73-30-500	MISCELLANEOUS INCOME	5,001	25,000	19,182	62,500
TOTAL RDA FUND REVENUES		67,289	87,700	77,844	125,200

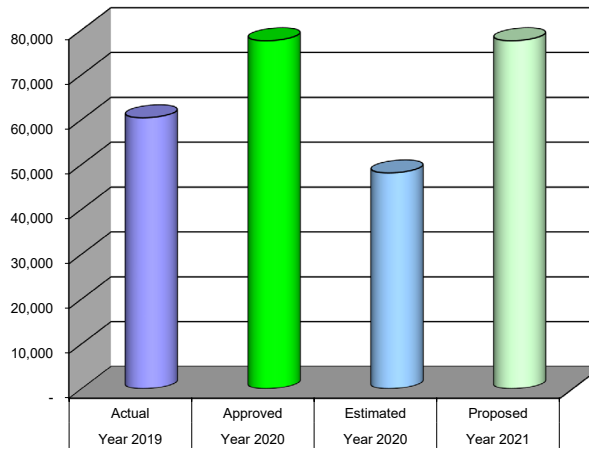
Total RDA Fund Revenues



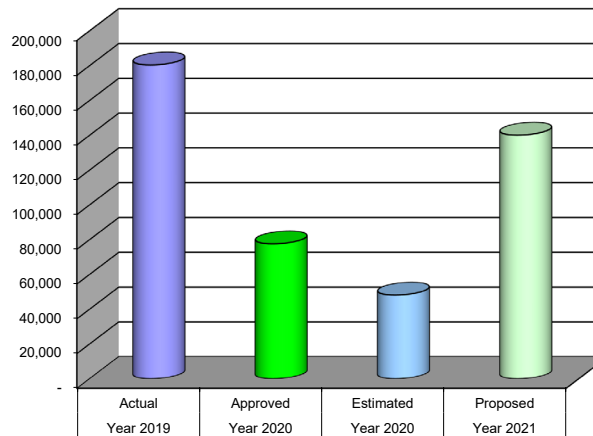
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT AGENCY FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
73-40-220	PROF/TECH SERVICES	3,064	4,500	588	4,500
73-40-250	HOUSING MANAGEMENT EXPENSE	50,914	45,000	44,236	45,000
73-40-255	HOUSING RENTAL EXP/FEE	-	-	-	-
73-40-260	BUILDING & MAINTENANCE	86	2,000	2,914	2,000
73-40-270	UTILITIES	248	100	138	100
73-40-300	MARKETING	-	1,000	-	1,000
73-40-300	GRANT EXPENSE	6,100	25,000	256	25,000
TOTAL OPERATING		60,412	77,600	48,132	77,600
73-40-700	CAPITAL OUTLAY	120,000	-	-	62,500
73-40-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL CAPITAL		120,000	-	-	62,500
TOTAL RDA FUND EXPENSES		180,412	77,600	48,132	140,100
REVENUES OVER (UNDER) EXPENSES		(113,123)	10,100	29,712	(14,900)

Total Operating



Total RDA Fund Expenses



TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	14,555	952,225	11,685	12,225
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	-	-	-
CAPITAL EXPENSES - SEE DETAIL	(2,000)	(1,100,000)	-	(11,000)
	<hr/>			
REVENUES OVER (UNDER) EXPENDITURES	12,555	(147,775)	11,685	1,225
	<hr/> <hr/>			

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	137,829	150,384	150,384	162,069
REVENUES - SEE DETAIL	14,555	952,225	11,685	12,225
EXPENDITURES - SEE DETAIL	(2,000)	(1,100,000)	-	(11,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
	<hr/>			
FUND BALANCE: DECEMBER 31	150,384	2,609	162,069	163,294
	<hr/> <hr/>			

FUND BALANCE RESTRICTIONS

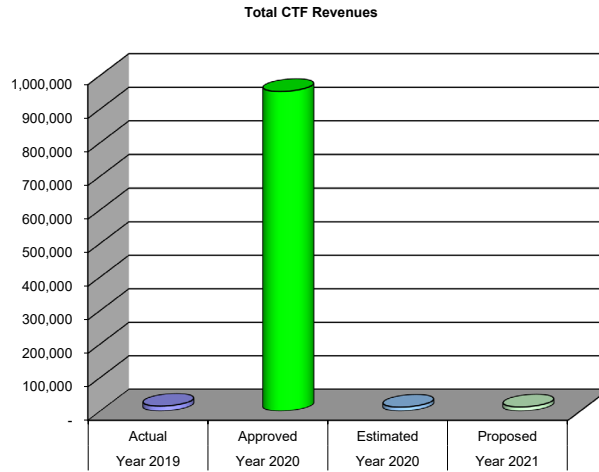
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	150,384	2,609	162,069	163,294
	<hr/>			
FUND BALANCE: DECEMBER 31	150,384	2,609	162,069	163,294
	<hr/> <hr/>			

TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	137,800	150,369	150,369	162,069
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	29	15	15	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	137,829	150,384	150,384	162,069
REVENUES - SEE DETAIL	14,555	952,225	11,685	12,225
TOTAL CASH AND REVENUES AVAILABLE	152,384	1,102,609	162,069	174,294
EXPENSES - SEE DETAIL	2,000	1,100,000	-	11,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(15)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(15)	-	-	-
TOTAL EXPENSES AND ACCRUALS	2,015	1,100,000	-	11,000
CASH: DECEMBER 31	150,369	2,609	162,069	163,294
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	150,369	2,609	162,069	163,294
CASH: DECEMBER 31	150,369	2,609	162,069	163,294

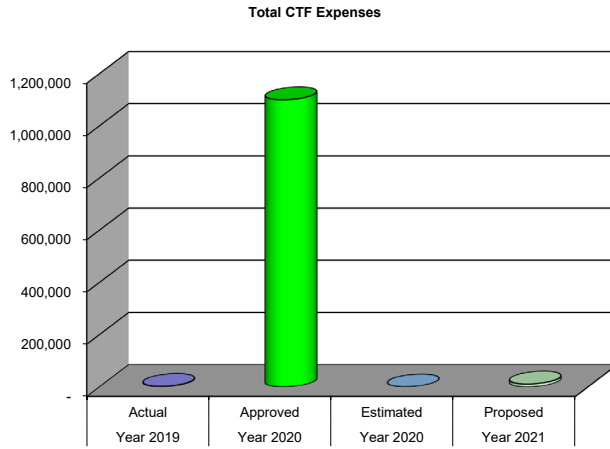
TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND REVENUES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
74-30-100	LOTTERY DISTRIBUTION	12,768	12,000	11,271	12,000
74-30-200	INTEREST INCOME	1,787	225	414	225
74-30-300	MISCELLANEOUS REVENUES/GRANTS	-	940,000	-	-
TOTAL CTF REVENUES		14,555	952,225	11,685	12,225



TOWN OF RANGELY, COLORADO
CONSERVATION TRUST FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
74-40-123	SEASONAL	-	-	-	-
74-40-131	PAYROLL TAXES	-	-	-	-
74-40-135	WORKERS' COMPENSATION	-	-	-	-
74-40-220	PROFESSIONAL & TECHNICAL SERVICES	2,000	-	-	-
74-40-400	TRAILS GRANT IMPLEMENTATION	-	-	-	-
74-40-700	CAPITAL OUTLAY	-	-	-	-
74-40-800	CAPITAL IMPROVEMENTS	-	1,100,000	-	11,000
TOTAL CTF EXPENSES		2,000	1,100,000	-	11,000
REVENUES OVER (UNDER) EXPENSES		12,555	(147,775)	11,685	1,225



TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	64,859	21,000	2,097	21,000
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	-	(2,000)	-	(2,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	<u>64,859</u>	<u>19,000</u>	<u>2,097</u>	<u>19,000</u>

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	883,097	947,956	947,956	950,053
REVENUES - SEE DETAIL	64,859	21,000	2,097	21,000
EXPENDITURES - SEE DETAIL	-	(2,000)	-	(2,000)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
NONE	-	-	-	-
FUND BALANCE: DECEMBER 31	<u>947,956</u>	<u>966,956</u>	<u>950,053</u>	<u>969,053</u>

FUND BALANCE RESTRICTIONS

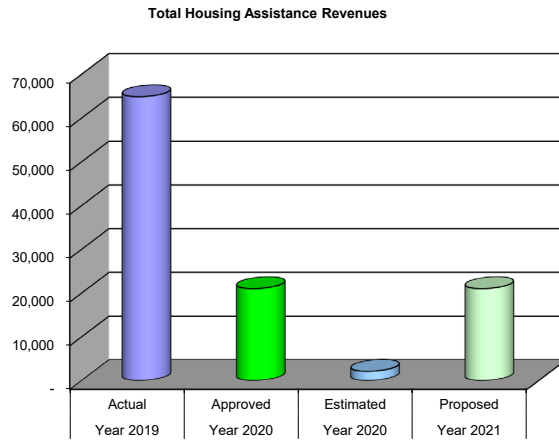
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
NONE	-	-	-	-
UNRESTRICTED FUND BALANCE	<u>947,956</u>	<u>966,956</u>	<u>950,053</u>	<u>969,053</u>
FUND BALANCE: DECEMBER 31	<u>947,956</u>	<u>966,956</u>	<u>950,053</u>	<u>969,053</u>

TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	882,952	947,880	947,880	950,053
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	145	76	76	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	883,097	947,956	947,956	950,053
REVENUES - SEE DETAIL	64,859	21,000	2,097	21,000
TOTAL CASH AND REVENUES AVAILABLE	947,956	968,956	950,053	971,053
EXPENSES - SEE DETAIL	-	2,000	-	2,000
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
INTEREST RECEIVABLE	(76)	-	-	-
EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL YEAR END ACCRUALS	(76)	-	-	-
TOTAL EXPENSES AND ACCRUALS	76	2,000	-	2,000
CASH: DECEMBER 31	947,880	966,956	950,053	969,053
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
NONE	-	-	-	-
UNRESTRICTED CASH BALANCE	947,880	966,956	950,053	969,053
CASH: DECEMBER 31	947,880	966,956	950,053	969,053

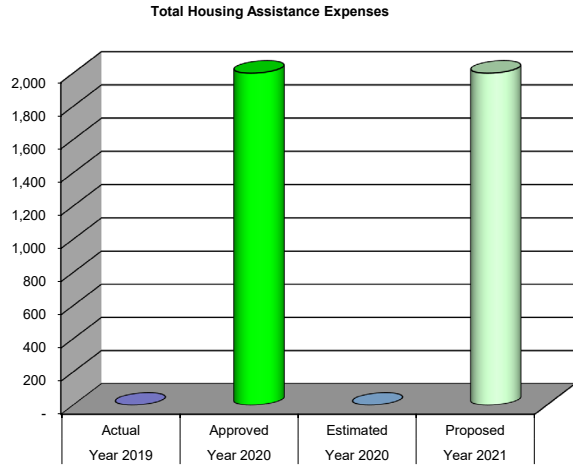
TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND REVENUES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
75-30-100	SAGE RENTS		-	-	
75-30-200	LOT SALES	63,149	20,000	-	20,000
75-30-300	LOAN REPAYMENTS/CNCC	-	-	-	
75-30-350	GRANTS & LOANS	-	-	-	
75-30-400	INTEREST	1,710	1,000	2,097	1,000
75-30-500	MISCELLANEOUS	-	-	-	
TOTAL HOUSING ASSISTANCE REVENUES		64,859	21,000	2,097	21,000



TOWN OF RANGELY, COLORADO
HOUSING ASSISTANCE FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
75-40-220	PROF/TECH SERVICES	-	500	-	500
75-40-230	LOT SALES EXPENSE	-	1,500	-	1,500
75-40-240	HOUSING DEVELOPMENT	-	-	-	-
75-40-800	CAPITAL IMPROVEMENTS	-	-	-	-
TOTAL HOUSING ASSISTANCE EXPENSES		-	2,000	-	2,000
REVENUES OVER (UNDER) EXPENSES		64,859	19,000	2,097	19,000



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>SUMMARY OF REVENUES AND EXPENDITURES</u>				
REVENUES - SEE DETAIL	11,546	20,500	269	500
DEBT SERVICE - SEE DETAIL	-	-	-	-
CHARGES FOR SERVICES - SEE DETAIL	-	-	-	-
OPERATING EXPENDITURES - SEE DETAIL	(6,386)	(18,000)	-	(18,000)
CAPITAL EXPENSES - SEE DETAIL	-	-	-	-
REVENUES OVER (UNDER) EXPENDITURES	<u>5,160</u>	<u>2,500</u>	<u>269</u>	<u>(17,500)</u>

FUND BALANCE CALCULATIONS

FUND BALANCE: JANUARY 1	317,541	322,701	322,701	322,818
REVENUES - SEE DETAIL	11,546	20,500	269	500
EXPENDITURES - SEE DETAIL	(6,386)	(18,500)	(152)	(18,500)
ADJUSTMENTS TO GAAP BASIS OF ACCOUNTING				
PRINCIPAL PAYMENTS RECEIVED	-	-	-	-
FUND BALANCE: DECEMBER 31	<u>322,701</u>	<u>324,701</u>	<u>322,818</u>	<u>304,818</u>

FUND BALANCE RESTRICTIONS

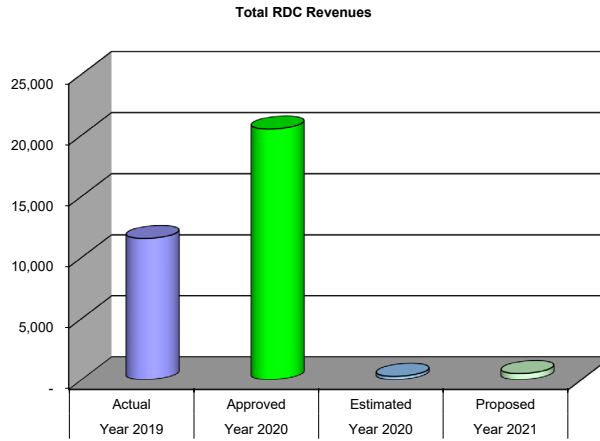
COUNCIL RESTRICTED FUND BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED FUND BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED FUND BALANCE	<u>187,701</u>	<u>189,701</u>	<u>187,818</u>	<u>169,818</u>
FUND BALANCE: DECEMBER 31	<u>322,701</u>	<u>324,701</u>	<u>322,818</u>	<u>304,818</u>

TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND SUMMARY
2021 BUDGET

	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
<u>CASH BALANCE CALCULATIONS</u>				
CASH: JANUARY 1	317,541	322,701	322,701	322,818
PREVIOUS YEAR END ACCRUALS				
RECEIPT OF RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
PAYMENT OF EXPENSES AND OTHER LIABILITIES				
ACCOUNTS PAYABLE	-	-	-	-
TOTAL - BEGINNING OF YEAR	317,541	322,701	322,701	322,818
REVENUES - SEE DETAIL	11,546	20,500	269	500
TOTAL CASH AND REVENUES AVAILABLE	329,087	343,201	322,970	323,318
EXPENSES - SEE DETAIL	6,386	18,500	152	18,500
YEAR END ACCRUALS				
RECEIVABLES AND OTHER ASSETS				
NONE	-	-	-	-
EXPENSES AND OTHER LIABILITIES				
NONE	-	-	-	-
TOTAL YEAR END ACCRUALS	-	-	-	-
TOTAL EXPENSES AND ACCRUALS	6,386	18,500	152	18,500
CASH: DECEMBER 31	322,701	324,701	322,818	304,818
<u>CASH BALANCE RESTRICTIONS</u>				
COUNCIL RESTRICTED CASH BALANCE				
NONE	-	-	-	-
LEGALLY RESTRICTED CASH BALANCE				
WHITE RIVER MARKET BOND	135,000	135,000	135,000	135,000
UNRESTRICTED CASH BALANCE	187,701	189,701	187,818	169,818
CASH: DECEMBER 31	322,701	324,701	322,818	304,818

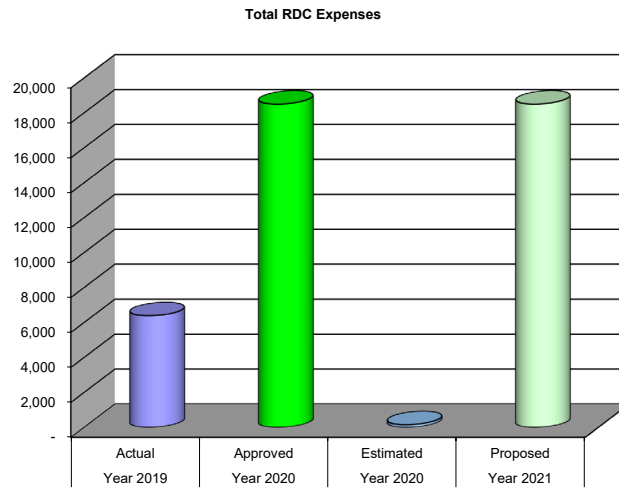
TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND REVENUES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
76-30-200	PRINCIPAL ONLOAN	-	-	-	-
76-30-300	INTEREST INCOME	1,546	500	269	500
76-30-400	MISCELLANEOUS	10,000	20,000	-	-
TOTAL RDC REVENUES		11,546	20,500	269	500



TOWN OF RANGELY, COLORADO
RANGELY DEVELOPMENT CORPORATION FUND EXPENSES
2021 BUDGET

Account	Description	Year 2019 Actual	Year 2020 Approved	Year 2020 Estimated	Year 2021 Proposed
76-40-220	PROF/TECH SERVICES	386	500	152	500
76-40-301	GRANT EXPENSE	6,000	18,000	-	18,000
76-40-700	CAPITAL OUTLAY-BUSINESS DEVELOPMENT	-	-	-	-
TOTAL RDC EXPENSES		6,386	18,500	152	18,500
REVENUES OVER (UNDER) EXPENSES		5,160	2,000	117	(18,000)



BUDGET NOTES 2021

GENERAL FUND REVENUES

TAXES

10-31-100 Property Taxes \$175,000

Property taxes are the revenue derived from local mill levy on real property and certain categories of personal Property. Taxes are estimated to decrease slightly in 2021 as projected with the assessed valuation. We will see a slight increase from the mills due to arrears and interest. The Town, under Tabor, is allowed at current valuations to receive up to **10 mills**. Any increase above the current 10 mills would, however, require a referendum.

10-31-200 Specific Ownership Taxes \$15,000

The revenue derived from the State formulated levy on certain vehicles and mobile equipment.

10-31-300 General Sales Tax \$700,000

Sales taxes collected on goods sold are estimated to remain stable or realize a slight increase due to the taxation of online purchases. A portion of the sale tax, approximately \$150,000, is shared through a unique agreement with the Rangely school district.

10-31-500 Cigarette Tax \$2,400

Tax collected on the sales of cigarettes is estimated to remain the same or show a marginal decline from 2018.

10-31-600 Business Franchise Tax \$60,000

A fee that is assessed to utility franchises operating in Rangely; Moon Lake Electric (4% of gross sales), CenturyLink (\$4.5 annually per account; i.e., each separate line or number), and Spectrum Cable (5% of gross sales).

10-31-700 Severance Tax \$230,000

Severance Tax is derived from a formula that provides 50% of the total collected to DOLA which distributes 30% of that amount to the County pool in a direct distribution. The municipal split is further computed based on employee residence reports, total population and road miles. This past year because of COVID and State budget shortfalls the allocation came in at approximately 40% of what we allocated. We expect this to continue for the next few years

10-31-800 Motor Vehicle Sales Tax \$10,000

Tax collected on the sales of vehicles in Rangely.

10-31-900 Motor Vehicle Use Tax \$205,000

Use tax passed through from the County

LICENSES AND PERMITS

10-31-100 Business Licenses \$7,000

It is estimated that receipts for business licenses will show a slight increase in 2018.

10-32-200 Liquor Licenses \$1,000

Fees for liquor licenses will see slight increase.

10-32-400 Building Permits \$12,000

Building Permit revenues will increase as a renegotiation with RBC. New Business development may garner developmental review fee's that will increase funds

INTERGOVERNMENTAL REVENUE

10-33-200 Highway Users Trust Fund \$77,000

These revenues are remitted to the Town from the State based on formula involving collection of taxes placed on fuel and the number of miles of roads in the Town.

10-33-300 Motor Vehicle Registration \$10,000

It is estimated that revenues remitted to the Town from the County will remain stable.

10-33-400 Building Rent/Utilities \$20,000

Rents are collected from Rio Blanco County.

10-33-500 Mineral Lease Distribution \$320,000

These funds are collected in lieu of income tax from energy companies by the Federal Government and distributed to the Town through a complex formula. The estimate is subject to dramatic changes with state discretion as we experienced in 2020. We expect that this will continue through 2023-24 possibly.

10-33-300 County Road & Bridge Tax Share \$12,500

These funds are remitted to the Town by the County in lieu of in-kind services and are based on 50% of the taxes from the Road & Bridge Levy against assessed valuations of property within the Town limits.

10-33-701, 750, 760, 800 Grants \$210,000

These funds are obtained from DOLA, WRB 911 Board and Rio Blanco County to provide for capital outlay and capital improvements.

10-34-300,400,500,600 CHARGES FOR SERVICES \$490,000

These charges are assessed to other Departments and Funds for administrative and financial services provided through the General Fund. The council have determined that these charges should be reviewed annually and adjusted accordingly in consideration of the CPI and demands placed on the General Fund.

MISCELLANEOUS REVENUES

10-36-100 Interest Income \$90,000

Interest revenues are an important source of funds for the Town. Rates have increased garnering an increase in income

10-36-200 Miscellaneous Income \$30,000

Includes charges for services to the public, employee reimbursements and miscellaneous refunds

10-36-400,410,420,430,440 Court Fines and Fees \$17,000

It is estimated that these revenues will show a slight increase. Further, fees are now being collected that may have previously gone to the State of Colorado. Other fees collected include surcharges (\$5/defendant upon conviction), court costs between \$25 and \$50, witness fees, deferred judgment fees of \$40, probation fees of \$25, bench warrants of \$30, and incarceration fees.

10-36-450 P.D. Surcharge \$1,200

This revenue is collected by the Municipal Court and remitted to the P.D. to defray costs of processing cases.

10-36-500 P.D. Miscellaneous \$5,600

These revenues include a variety of charges for services conducted by the P.D., including the animal shelter and victim services surcharges.

10-36-511 P.D. 911 Reimbursement Grant \$700

These funds are utilized to reimburse costs of dispatcher training. It is estimated that this category will remain stable in 2019.

10-36-650 Fire Department Dispatch Donation \$3,500

For improvements to dispatch equipment and to help cover expenses.

GENERAL FUND EXPENDITURES

The majority of expense accounts are budgeted to cover the basic operations of government. Accounts that require explanation are highlighted below.

TOWN COUNCIL

10-41-200 Office Expenses \$2,000

This account includes expenses for postage and publication.

10-41-220 Professional Services \$3,000

This account includes expenses for legal and consulting fees.

10-41-400 Dues/Contributions \$6,000

This account includes expenses for memberships important to the effective and efficient operation of local government, including AGNC, Club 20, WCEA, CML, and CGFOA.

10-41-450 Elections \$32000

This account includes expenses for the cost to have a ballot question on the RBC election if necessary

10-41-500 Grants \$3,000

This account includes expenses for contributions including Christmas decorations, employee appreciation, and other public requests.

ADMINISTRATION

10-43-205 Computer Processing \$14,000

This account reflects projected costs associated with information technology, including software and security upgrades, hardware replacement, GIS, and web administration.

10-43-250 Communications \$15,000

This account includes expenses for cell phones and the telephone system in the municipal building with the exception of the P.D. and County Court. Expenses not directly incurred by the Town are invoiced for payment from the County and Job Services.

FINANCE

10-44-200 Office Supplies/Expense \$10,000

A decrease in this line item is reflected for the reductions relating to prior years fee's to implement online payment & billing

10-44-205 Computer Processing \$4,000

This account includes funding for routine upgrades.

10-44-220 Professional Services \$40,000

This account includes expenses for the audit and accounting software support/maintenance services.

COMMUNITY & ECONOMIC DEVELOPMENT

10-48-122 Chamber Expense \$40,000

This account includes expenses related to economic development supporting the Rangely Chamber of Commerce

10-48-220 Prof/Tech Services \$8,000

This account includes expenses related to economic development

10-48-300 Marketing \$40,000

This account includes expenses associated with publication of brochures, exhibits, dues, promotion, welcome program, and events attraction, and solicitations. Our local Shop n Dine program which promotes shopping at home is also funded with this expense. This is also used for expenses related to direct Marketing of our community tied not only to residents but to new businesses.

NON-DEPARTMENTAL

10-49-640 Rangely School Foundation Transfers \$150,000

This account represents the sales tax submitted to the Rangely School Foundation Inc.

10-49-680 Contingency \$20,000

This account provides a means for funding unanticipated or emergency expenditures without the need for supplemental appropriations.

POLICE DEPARTMENT

10-54-230 Training & Prof Develop \$13,000

This account reflects training and professional development for the Officers and Dispatchers which is supplemented by the WRB 911, Post and the Rangely Fire Department Grant

The General Fund will be operating out of reserves in 2020 and 2021 . Fund Balance is estimated at \$8,137,163 ending December 31, 2020

WATER FUND REVENUE

51-30-100 Residential \$550,000

51-30-150 Commercial \$290,000

This account reflects revenues including water base rate and volume charges we will see an increase due to rate changes

51-30-500 Raw Water Users Revenues \$45,000

This account reflects the amount reimbursed to the city for shared system expenses.

GAS FUND REVENUES

52-30-100 Customers-Residential \$578,094

52-30-200 Customers-Commercial \$582,737

It is anticipated that total revenues will remain stable but will have an increase due to rate increases in 2021

GAS FUND EXPENDITURES

52-40-370 Rebate Program/WARM \$2,000

This account provides for rebates for those who switch to gas appliances and also sets aside funds for the utility payment assistance program (WARM).

52-40-410 Natural Gas Purchases \$487,742

It is anticipated that gas prices should be stable during 2021, but current trends reflect a lower index cost for the gas. Contracted gas has already been secured through March 2022. Index buys are currently well below normal which is allowing for some cost averaging price improvement.

WASTEWATER FUND REVENUES

53-30-100 Customers-Residential \$280,000

53-30-200 Customers-Commercial \$140,000

This account is revenues for commercial sewer charges we will see an increase due to rate increases in 2021

WASTEWATER FUND EXPENDITURES

53-40-270 Utilities \$70,000

This account reflects expenses for primarily electricity costs

RDA FUND REVENUES

73-30-100 Housing \$62,500

This account reflects proceeds of the rents from the Senergy Duplexes

73-30-500 Miscellaneous \$62,500

This account reflects income from Grants related to the Main Street Program

RDA FUND EXPENDITURES

73-40-250 Housing Expense \$45,000

This account reflects the payments to Senergy for Workforce Housing

73-40-300 Grant Expense \$25,000

This account reflects expenses for Grants, the fund if grant funds are approved will be operating out of reserves

CONSERVATION TRUST FUND REVENUES

74-30-100 Lottery Distribution \$12,000

This source of revenue is expected to remain stable

HOUSING ASSISTANCE FUND REVENUES

75-30-200 Lot Sales \$20,000

These accounts reflect anticipated revenues from the sale of Town owned properties in the La Mesa and Ridgeview Subdivison.

HOUSING ASSISTANCE FUND EXPENDITURES

75-40-230 Lot Sale Expense \$1,500

This account reflects expenses associated with the sale of Town owned lots.

RDC FUND EXPENDITURES

76-40-700- \$18,000

This account reflects expenses for Grants, the fund if grant funds are approved will be operating out of reserves

RESOLUTION # 2020-08

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF RANGELY SUMMARIZING EXPENDITURES AND REVENUES FOR THE GENERAL FUND, WATER FUND, WASTEWATER FUND, GAS FUND, CONSERVATION TRUST FUND, HOUSING ASSISTANCE FUND, RDA FUND, AND RANGELY DEVELOPMENT CORPORATION, AND ADOPTING FOR SAID FUNDS BUDGETS FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2021, AND ENDING DECEMBER 31, 2021.

WHEREAS, the Town Council of the Town of Rangely directed the Town Manager and staff to prepare and submit proposed budgets in accordance with State law; and

WHEREAS, said budgets, after due and proper notice, were open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budgets have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Town Council of the Town of Rangely, Colorado:

Section 1. That the following funds are determined to be enterprise funds under Amendment One as they are Town-owned businesses, receive less than 10% of their operational revenues from State or local governments, and may issue revenue bonds: Water Fund, Gas Fund, Wastewater Fund, Rangely Development Agency Fund, and Rangely Development Corporation Fund.

Section 2. That emergency reserves are designated 1/1/21 out of unrestricted funds in the General Fund as required by Amendment One in an amount not less than 3% of the fiscal year spending projected for 2021.

Section 3. That the appropriated expenditures and estimated revenues for the General Fund are:

Total Fund Balance first of Year	\$ 8,159,541
Revenues	2,756,375
Expenditures	(2,862,626)
GAAP/Budget Basis Adjustment	
Total Fund Balance End of Year	<u>\$ 8,053,290</u>

Section 4. That for the purposes of defraying a portion of the expenditures of the General Fund, there is levied tax of ten mills for the year of 2021 upon each dollar of the total assessed valuation of all taxable property within the Town of Rangely, which levy maintains the same tax as in preceding years.

Section 5. That the appropriated expenditures and revenues for the Water Fund are:

Total Fund Equity Beginning of Year	\$9,143,968
Revenues	1,130,400
Expenditures	(1,289,270)
GAAP/Budget Basis Adjustment	<u>(436,338)</u>
Total Fund Balance End of Year	\$8,548,760

Section 6. That the appropriated expenditures and revenues for the Gas Fund are:

Total Fund Equity Beginning of Year	\$2,504,724
Revenues	1,178,531
Expenditures	(1,063,384)
GAAP/Budget Basis Adjustment	<u>(18,000)</u>
Total Fund Balance End of Year	\$2,601,871

Section 7. That the appropriated expenditures and revenues for the Wastewater Fund are:

Total Fund Equity Beginning of Year	\$2,730,245
Revenues	1,253,150
Expenditures	(2,092,968)
GAAP/Budget Basis Adjustment	<u>(192,000)</u>
Total Fund Balance End of Year	\$1,698,427

Section 8. That the appropriated expenditures and revenues for the Conservation Trust Fund are:

Total Fund Balance Beginning of Year	\$162,069
Revenues	12,225
Expenditures	(11,000)
GAAP/ Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$163,294

Section 9. That the appropriated expenditures and revenues for the RDA Fund are:

Total Fund Balance Beginning of Year	\$274,077
Revenues	125,200
Expenditures	(140,100)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$259,177

Section 10. That the appropriated expenditures and revenues for the Housing Assistance Fund are:

Total Fund Balance Beginning of Year	\$950,053
Revenues	21,000
Expenditures	(2,000)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$969,053

Section 11. That the appropriated expenditures and revenues for the Rangely Development Corporation are:

Total Fund Balance Beginning of Year	\$322,818
Revenues	500
Expenditures	(18,000)
GAAP/Budget Basis Adjustment	<u>-----</u>
Total Fund Balance End of Year	\$ 305,318

Section 12. That the budgets as herein summarized are hereby adopted and approved as the budgets for the General Fund, Water Fund, Wastewater Fund, Gas Fund, Conservation Trust Fund, Rangely Development Agency Fund, Housing Assistance Fund, and the Rangely Development Corporation Fund for the fiscal year beginning January 1, 2021, and ending December 31, 2021.

Section 13. That the budgets hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED ON THIS FIRST AND FINAL READING as Resolution No. 2020-08 at a regularly scheduled meeting of the Board of Trustees of the Town of Rangely on the 8th day of December, 2020, in the Town Council Chambers, 209 E. Main, Rangely, Colorado, at the hour of _____p.m., or as soon thereafter as it may be heard.

TOWN COUNCIL: _____
Andrew Shaffer, Mayor

ATTEST: _____
Marybel Cox, Clerk/Treasurer

RESOLUTION # 2020-09

RESOLUTION OF THE BOARD OF DIRECTORS OF THE RANGELY FOUNDATION FOR PUBLIC GIVING SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY FOUNDATION FOR PUBLIC GIVING AND ADOPTING A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1, 2021 AND ENDING DECEMBER 31, 2021.

WHEREAS, the Board of Directors of the Rangely Foundation for Public Giving directed the Town Manager and staff to prepare and submit a proposed budget; and

WHEREAS, said budget after due and proper notice was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

NOW, THEREFORE, BE IT RESOLVED by the Board of directors of the Rangely Foundation for Public Giving of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Foundation for Public Giving are:

Total Fund Balance Beginning of Year	\$ 292,644
Revenues	2,000
Expenditures	(2,000)
GAAP/Budget Basis Adjustment	<u> </u>
Total Fund Balance End of Year	\$ 292,644

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Foundation for Public giving for the fiscal year beginning on January 1, 2021 and ending on December 31, 2021.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED ON THIS FIRST AND FINAL READING as Resolution No. 2020-09 at a regularly scheduled meeting of the Board of Trustees of the Town of Rangely on the 8th day of December, 2020, in the Town Council Chambers, 209 E. Main, Rangely, Colorado, at the hour of _____p.m., or as soon thereafter as it may be heard.

ATTEST: _____
Town Clerk

RANGELY FOUNDATION FOR PUBLIC GIVING: _____
Chairperson

RESOLUTION # 2020-10

RESOLUTION OF THE RANGELY HOUSING AUTHORITY SUMMARIZING EXPENDITURES AND REVENUES FOR THE RANGELY HOUSING AUTHORITY (WHITE RIVER VILLAGE) AND ADOPTING FOR SAID AUTHORITY A BUDGET FOR THE FISCAL YEAR BEGINNING JANUARY 1,2021 AND ENDING DECEMBER 31, 2021.

WHEREAS, the Housing Authority of the Town of Rangely directed the Town Manager and staff to prepare and submit a proposed budget in accordance with State law; and

WHEREAS, said budget, after due and proper notice, was open for public inspection at the Rangely Municipal Building and ample opportunity was given for public input; and

WHEREAS, the appropriation of expenditures in said budget have been balanced by estimated revenues and reserves as required by State law;

NOW, THEREFORE, BE IT RESOLVED by the Housing Authority of the Town of Rangely, Colorado:

Section 1. That the appropriated expenditures and revenues for the Rangely Housing Authority are:

Total Fund Balance First of Year	\$450,364
Revenues	260,000
Expenditures	(258,784)
GAAP/Budget Basis Adjustment	-----
Total Fund Balance end of Year	<u>\$451,580</u>

Section 2. That the budget as herein summarized is hereby adopted and approved as the budget for the Rangely Housing Authority for the fiscal year beginning January 1, 2021 and ending December 31, 2021.

Section 3. That the budget hereby approved and adopted shall be made a part of the public records of the Town of Rangely.

INTRODUCED, READ, APPROVED AND ORDERED PUBLISHED ON THIS FIRST AND FINAL READING as Resolution No. 2020-10 at a regularly scheduled meeting of the Board of Trustees of the Town of Rangely on the 8th day of December, 2020, in the Town Council Chambers, 209 E. Main, Rangely, Colorado, at the hour of _____p.m., or as soon thereafter as it may be heard.

ATTEST: _____
Town Clerk

RANGELY HOUSING AUTHORITY: _____
Chairperson



December 8, 2020

Board of County Commissioners
Rio Blanco County Finance Dept
P.O. Box 1047
Meeker, Co 81641

Honorable Chairman and County Commissioners,

This is to certify that on December 8th, 2020, the Town of Rangely board of trustee’s adopted the budget for fiscal year 2021 and approved the mill levy of 10.000 mills

	Mill Levy	Revenue
Bonds and Interest	0.00	0.00
General Operating	10.00	169,184.90
Total	10.00	169,184.90

Property Tax revenues in 2019 will equal 169,184.90 based on the assessed valuation of \$16,918,490. The Town has no outstanding General Obligation Bonds

You are hereby authorized and directed to extend said levies upon your tax base

Town of Rangely

By: _____
Andy Shaffer, Mayor

Attest: _____
Marybel Cox, Clerk & Treasurer

CERTIFICATION OF TAX LEVIES for NON-SCHOOL Governments

TO: County Commissioners¹ of Rio Blanco County, Colorado.

On behalf of the Town of Rangely,

(taxing entity)^A

the Town of Rangely

(governing body)^B

of the Town of Rangely

(local government)^C

Hereby officially certifies the following mills to be levied against the taxing entity's GROSS \$ 16,918,490 assessed valuation of: (GROSS^D assessed valuation, Line 2 of the Certification of Valuation Form DLG 57^E)

Note: If the assessor certified a NET assessed valuation (AV) different than the GROSS AV due to a Tax Increment Financing (TIF) Area^F the tax levies must be calculated using the NET AV. The taxing entity's total property tax revenue will be derived from the mill levy multiplied against the NET assessed valuation of: \$ 16,918,490 (NET^G assessed valuation, Line 4 of the Certification of Valuation Form DLG 57)
USE VALUE FROM FINAL CERTIFICATION OF VALUATION PROVIDED BY ASSESSOR NO LATER THAN DECEMBER 10

Submitted: 12/08/2020 for budget/fiscal year 2021.
(no later than Dec. 15) (mm/dd/yyyy) (yyyy)

PURPOSE (see end notes for definitions and examples)	LEVY²	REVENUE²
1. General Operating Expenses ^H	<u>10</u> mills	\$ <u>169,184.90</u>
2. <Minus> Temporary General Property Tax Credit/ Temporary Mill Levy Rate Reduction ^I	< > mills	\$ < >
SUBTOTAL FOR GENERAL OPERATING:	<u>10</u> mills	\$ <u>169,184.90</u>
3. General Obligation Bonds and Interest ^J	_____ mills	\$ _____
4. Contractual Obligations ^K	_____ mills	\$ _____
5. Capital Expenditures ^L	_____ mills	\$ _____
6. Refunds/Abatements ^M	_____ mills	\$ _____
7. Other ^N (specify): _____	_____ mills	\$ _____
	_____ mills	\$ _____
TOTAL: [Sum of General Operating Subtotal and Lines 3 to 7]	<u>10</u> mills	\$ <u>169,184.90</u>

Contact person: (print) Andy Shaffer Daytime phone: (970) 675-8476

Signed: _____ Title: Mayor

Include one copy of this tax entity's completed form when filing the local government's budget by January 31st, per 29-1-113 C.R.S., with the Division of Local Government (DLG), Room 521, 1313 Sherman Street, Denver, CO 80203. Questions? Call DLG at (303) 864-7720.

¹ If the *taxing entity's* boundaries include more than one county, you must certify the levies to each county. Use a separate form for each county and certify the same levies uniformly to each county per Article X, Section 3 of the Colorado Constitution.

² Levies must be rounded to three decimal places and revenue must be calculated from the total NET assessed valuation (Line 4 of Form DLG57 on the County Assessor's **FINAL** certification of valuation).

AMENDED CERTIFICATION OF VALUES

Name of Jurisdiction: TOWN OF RANGELY

New District:

USE FOR STATUTORY PROPERTY TAX REVENUE LIMIT CALCULATIONS (5.5% LIMIT) ONLY

In accordance with 39-5-121(2)(a) and 39-5-128(1), C.R.S. The total Assessed Valuations for taxable year 2020
 In Rio Blanco County On 11/20/2020 Are:

Previous Year's Net Total Assessed Valuation:	\$16,731,410
Current Year's Gross Total Assessed Valuation:	\$16,918,490
(-) Less TIF district increment, if any:	\$0
Current Year's Net Total Assessed Valuation:	\$16,918,490
New Construction*:	\$29,910
Increased Production of Producing Mines**:	\$0
ANNEXATIONS/INCLUSIONS:	\$0
Previously Exempt Federal Property**:	\$0
New Primary Oil or Gas production from any Oil and Gas leasehold or land (29-1-301(1)(b) C.R.S.)***:	\$0
Taxes Received last year on omitted property as of August 1 (29-1-301(1)(a) C.R.S.) Includes all revenue collected on valuation not previously certified.	\$0.00
Taxes Abated or Refunded as of August 1 (39-10-114(1)(a)(I)(B) C.R.S.):	\$0.00

This value reflects personal property exemptions IF enacted by the jurisdiction as authorized by Art. X, Sec. 20(8)(b), Colo. Constitution

* New Construction is defined as: Taxable real property structures and the personal property connected with the structure.

** Jurisdiction must submit a certification to the Division of Local Government in order for a value to be accrued (DLG52 & 52A)

*** Jurisdiction must submit an application to the Division of Local Government in order for a value to be accrued. (DLG 52B)

USE FOR 'TABOR' LOCAL GROWTH CALCULATIONS ONLY

In accordance with the Art. X, Sec. 20, Colorado Constitution and 39-5-121(2)(b), C.R.S. The Actual Valuations for the taxable year 2020
 In Rio Blanco County On 11/20/2020 Are:

Current Year's Total Actual Value of All Real Property*:	\$134,360,200
ADDITIONS TO TAXABLE REAL PROPERTY:	
Construction of taxable real property improvements**:	\$315,690
ANNEXATIONS/INCLUSIONS:	\$0
Increased Mining Production***:	\$0
Previously exempt property:	\$284,240
Oil or Gas production from a new well:	\$0
Taxable real property omitted from the previous year's tax warrant. (Only the most current year value can be reported):	\$0
DELETIONS FROM TAXABLE REAL PROPERTY IMPROVEMENTS:	\$0
Destruction of taxable property improvements.	
Disconnections/Exclusions:	\$0
Previously Taxable Property:	\$102,520

* This includes the actual value of all taxable real property plus the actual value of religious, private schools, and charitable real property.

** Construction is defined as newly constructed taxable real property structures.

*** Includes production from a new mine and increase in production of a producing mine.

NOTE: All levies must be certified to the Board of County Commissioners no later than December 15, 2020



Finance & Budget Dept.
Janae P. Stanworth, Director
PO Box 1047
Meeker, CO 81641
970 878-9440
janae.stanworth@rbc.us

November 24, 2020

All Taxing Entities in Rio Blanco County:

The Rio Blanco County Finance Department compiles the information for Certification of Levies and Revenues for the Rio Blanco County Board of County Commissioners.

Enclosed is the Certification of Tax Levies for Non-School governments (DLG 70). This form is needed to consolidate all taxing entities' certification of mill levy to the Board of County Commissioners to levy property taxes across the county as required by Colorado State Statute (39-1-111(1), C.R.S.) no later than December 22, 2020. To meet this deadline, we must receive your entity's form by end of day **December 15, 2020**.

Please complete the form and sign, with signer's title, and return to the **Rio Blanco County Finance Department** as soon as possible. If you mail the form, send it to PO Box 1047, Meeker, CO 81641. If you hand-deliver the form, drop it off at 555 Main Street at the Historic Courthouse, 3rd Floor, **Budget/Finance Department**. Please do not send or mail the form to the Assessor or County Administration.

Non-school forms and instructions can be found on the Division of Local Affairs (DOLA) web site at <https://cdola.colorado.gov/local-government-services/budgeting-and-finance/budget-information-and-resources>, listed under "Important Budget Dates", bullet "December 15 – Certification of mill levy to county commissioners [DLG70 Form]". Local governments levying property tax must adopt their budgets before certifying the levy to the county. You must also submit a copy of the completed form with your adopted budget to the Division of Local Government.

Sincerely,

A handwritten signature in black ink, appearing to read "Janae Stanworth".

Janae P. Stanworth
Finance & Budget Director

Attachments
JPS/tkr



Renae T. Neilson, Assessor

Post Office Box 508 ♦ 555 Main Street ♦ Meeker, CO 81641
Phone: 970-878-9410 ♦ Fax: 970-878-3341

November 24, 2020

TOWN OF RANGELY
LISA PIERING
209 E. MAIN ST.
RANGELY, CO 81648

Dear Mrs. Piering,

State statute C.R.S. 39-1-111(5), requires the Assessor to recertify the County's value by December 10, 2020. This recertification is necessary due to value changes that occurred after October 12. These modifications are a result of factors that are not under the control of the Assessor's office. The new value is the value that will be used to determine the tax rate for your district.

As required by C.R.S. 39-5-128(1), I submit herewith the Assessed and Actual Values for your authority, assessed by me for the year 2020, and shown on the Rio Blanco County Abstract of Assessments submitted by me to the Division of Property Taxation.

Please note this valuation is subject to change by the State Board of Equalization.

Sincerely yours,

Renae T. Neilson
Rio Blanco County Assessor

RTN/bjl

Enc.

December 8, 2020

Division of Local Government
Colorado Department of Local Affairs
1313 Sherman Street, Room 521
Denver, Co 80203

Enclosed please find attached a copy of the 2021 Budget for the Town of Rangely in Rio Blanco County, submitted pursuant to Section 29-1-113, C.R.S. and a copy of the 2021 certification of mill levies sent to the Rio Blanco County Commissioners.

The budget includes for each fund, actual revenues and expenditures for the 2017 fiscal year, estimated revenues and expenditures for the 2019 fiscal year, projected revenues and expenditures for the 2021 fiscal year, fund balances for each of the funds for years referenced above and a budget message indicating the method of accounting and summarizing the activities in each fund.

If there are any questions on the budget, please contact Marybel Cox at 970-675-8476, and 209 E Main Street, Rangely, Co 81648

I hereby certify that this budget document being filed with the division of Local Government is a true and accurate copy of the 2021 budget and approved the Board of Trustees of the Town of Rangely on December 8, 2020 as evidenced by the signed copy of the following resolutions attached hereto:

Andy Shaffer, Mayor

Marybel Cox, Clerk and Treasurer